

2017 EQUALIZATION TABLE, COUNTY OF OCEAN

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property in the several taxing districts before the tenth day of March. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: one to the Director of the Division of Taxation, one to the Tax Court, and one to each taxing district in the county. We hereby certify this eighth day of March, 2017, that the table below reflects those items required to be set forth under R.S. 54:3-17.

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COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY - 100%

| Code | District Number | 1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY | | | | | 2 TAXABLE VALUE OF LOCALLY ASSESSED PERSONAL PROPERTY | | | | | District Number |
|------|-----------------|--|---------------------------------|--|-----------------------------|--|--|---------------------------------|-----------------------------|--------------------------------------|---|-----------------|
| | | Taxing District | -A- Aggregate Assessed Value | -B- Real Property Ratio of Assessed to True Value | -C- Aggregate True Value | -D- Amount Column 1A should be Increased or Decreased | -A- Aggregate Assessed Value | -B- Taxable Percentage Level | -C- Aggregate True Value | -D- Aggregate Equalized Valuation | -E- Amount Col 2A Should be Increased or Decreased | |
| R | 1 | BARNEGAT | 2,303,938,600 | 101.07 | 2,279,547,442 | (24,391,158) | - | 100.00 | - | - | - | 1 |
| | 2 | BARNEGAT LIGHT | 1,000,614,000 | 98.55 | 1,015,336,377 | 14,722,377 | 236,020 | 98.55 | 239,493 | 236,020 | - | 2 |
| | 3 | BAY HEAD | 1,588,756,100 | 104.35 | 1,522,526,210 | (66,229,890) | - | 100.00 | - | - | - | 3 |
| | 4 | BEACH HAVEN | 2,068,052,300 | 100.37 | 2,060,428,714 | (7,623,586) | 317,557 | 100.00 | 317,557 | 317,557 | - | 4 |
| | 5 | BEACHWOOD | 806,742,000 | 92.42 | 872,908,461 | 66,166,461 | 463,944 | 92.42 | 501,995 | 463,944 | - | 5 |
| | 6 | BERKELEY | 5,103,850,966 | 96.84 | 5,270,395,463 | 166,544,497 | 3,863,682 | 96.84 | 3,989,758 | 3,863,682 | - | 6 |
| | 7 | BRICK | 10,271,736,308 | 96.04 | 10,695,268,959 | 423,532,651 | 10,925,152 | 96.04 | 11,375,627 | 10,925,152 | - | 7 |
| | 8 | TOMS RIVER | 12,840,926,260 | 83.70 | 15,341,608,435 | 2,500,682,175 | 25,443,566 | 83.70 | 30,398,526 | 25,443,566 | - | 8 |
| | 9 | EAGLESWOOD | 235,749,600 | 102.68 | 229,596,416 | (6,153,184) | - | 100.00 | - | - | - | 9 |
| | 10 | HARVEY CEDARS | 1,242,081,000 | 98.95 | 1,255,261,243 | 13,180,243 | 163,356 | 98.95 | 165,089 | 163,356 | - | 10 |
| | 11 | ISLAND HEIGHTS | 346,233,200 | 105.28 | 328,868,921 | (17,364,279) | 197,685 | 100.00 | 197,685 | 197,685 | - | 11 |
| | 12 | JACKSON | 6,721,629,455 | 96.23 | 6,984,962,543 | 263,333,088 | 7,372,103 | 96.23 | 7,660,920 | 7,372,103 | - | 12 |
| | 13 | LACEY | 3,817,574,505 | 101.50 | 3,761,157,148 | (56,417,357) | - | 100.00 | - | - | - | 13 |
| | 14 | LAKEHURST | 141,140,500 | 88.73 | 159,067,395 | 17,926,895 | 1,125,956 | 88.73 | 1,268,969 | 1,125,956 | - | 14 |
| E, r | 15 | LAKEWOOD | 9,677,307,895 | 102.18 | 9,470,843,507 | (206,464,388) | - | 100.00 | - | - | - | 15 |
| | 16 | LAVALLETTE | 1,874,921,634 | 86.70 | 2,162,539,370 | 287,617,736 | - | 86.70 | - | - | - | 16 |
| | 17 | LITTLE EGG HARBOR | 2,287,472,584 | 97.98 | 2,334,632,154 | 47,159,570 | - | 97.98 | - | - | - | 17 |
| | 18 | LONG BEACH | 7,849,741,865 | 92.92 | 8,447,849,618 | 598,107,753 | 1,191,240 | 92.92 | 1,282,006 | 1,191,240 | - | 18 |
| E | 19 | MANCHESTER | 3,250,504,985 | 85.64 | 3,795,545,288 | 545,040,303 | 3,708,597 | 85.64 | 4,330,450 | 3,708,597 | - | 19 |
| E | 20 | MANTOLOKING | 1,350,684,700 | 96.55 | 1,398,948,421 | 48,263,721 | - | 96.55 | - | - | - | 20 |
| | 21 | OCEAN | 1,309,980,900 | 94.24 | 1,390,047,644 | 80,066,744 | - | 94.24 | - | - | - | 21 |
| | 22 | OCEAN GATE | 216,154,000 | 95.16 | 227,147,961 | 10,993,961 | 82,835 | 95.16 | 87,048 | 82,835 | - | 22 |
| | 23 | PINE BEACH | 247,329,700 | 90.41 | 273,564,539 | 26,234,839 | 103,625 | 90.41 | 114,617 | 103,625 | - | 23 |
| E | 24 | PLUMSTED | 784,364,100 | 91.86 | 853,869,040 | 69,504,940 | - | 91.86 | - | - | - | 24 |
| | 25 | POINT PLEASANT | 3,238,516,710 | 98.00 | 3,304,608,888 | 66,092,178 | - | 98.00 | - | - | - | 25 |
| | 26 | PT PLEASANT BEACH | 1,986,911,500 | 96.02 | 2,069,268,382 | 82,356,882 | - | 96.02 | - | - | - | 26 |
| | 27 | SEASIDE HEIGHTS | 632,270,900 | 99.38 | 636,215,436 | 3,944,536 | - | 99.38 | - | - | - | 27 |
| | 28 | SEASIDE PARK | 1,120,117,400 | 94.45 | 1,185,936,898 | 65,819,498 | - | 94.45 | - | - | - | 28 |
| r | 29 | SHIP BOTTOM | 1,312,132,800 | 101.13 | 1,297,471,373 | (14,661,427) | 193,187 | 100.00 | 193,187 | 193,187 | - | 29 |
| | 30 | SO TOMS RIVER | 220,633,200 | 99.35 | 222,076,699 | 1,443,499 | 243,159 | 99.35 | 244,750 | 243,159 | - | 30 |
| | 31 | STAFFORD | 3,894,903,500 | 92.07 | 4,230,372,000 | 335,468,500 | 4,478,413 | 92.07 | 4,864,139 | 4,478,413 | - | 31 |
| | 32 | SURF CITY | 1,579,662,720 | 90.86 | 1,738,567,819 | 158,905,099 | 805,696 | 90.86 | 886,744 | 805,696 | - | 32 |
| | 33 | TUCKERTON | 405,555,300 | 100.17 | 404,867,026 | (688,274) | - | 100.00 | - | - | - | 33 |
| | | TOTAL | 91,728,191,187 | | 97,221,305,790 | 5,493,114,603 | 60,915,773 | | 68,118,560 | 60,915,773 | - | |

R = REVALUATION r = REASSESSMENT E = EXCLUDES SPECIAL EXEMPTIONS:

Lakewood - Fire Suppression Exemptions 1,066,000
Manchester - Renewable Energy Exemption 35,000

Ocean - Renewable Energy Exemption 14,500
Plumsted - Pollution Control 48,600; Dwelling Exemptions 33,100

2017 EQUALIZATION TABLE, COUNTY OF OCEAN

| District Number | 3 | | | | | 4 | | | 5 | 6 | District Number | Code |
|-----------------|--|---|---|----------------------------------|---|--|----------------------------------|-----------------------------------|---------------------------------------|--|-----------------|------|
| | EQUALIZATION OF REPLACEMENT REVENUES | | | | | TRUE VALUE OF REAL PROPERTY, EXCLUSIVE OF CLASS II RAILROAD PROPERTY, IN DEFAULT | | | -A- | -A- | | |
| | -A- Business Personal Property Replacement Revenues Received During Preceding Year | -B- Preceding Year General Tax Rate | -C- Capitalization of Replacement Revenues in Col 3A for PL 1966, c 135 | -D- Real Property Ratio | -E- Assumed Equalized Value of Amount in Col 3A | -A- Aggregate Assessed Value | -B- Real Property Ratio | -C- Aggregate True Value | -A- In Lieu of True Value | -A- Amount of Col 1D + Col 2E +Col 3E - Col 4C +Col 5A | | |
| 1 | 14,785.65 | 2.629 | 562,406 | 101.98 | 551,487 | - | 101.07 | - | - | (23,839,671) | 1 | |
| 2 | 5,978.91 | 0.862 | 693,609 | 97.57 | 710,883 | - | 98.55 | - | - | 15,433,260 | 2 | |
| 3 | 8,387.54 | 0.825 | 1,016,672 | 101.48 | 1,001,845 | - | 104.35 | - | - | (65,228,045) | 3 | |
| 4 | 25,666.55 | 1.326 | 1,935,637 | 82.51 | 2,345,942 | - | 100.37 | - | - | (5,277,644) | 4 | R |
| 5 | 10,925.90 | 2.332 | 468,521 | 96.05 | 487,789 | - | 92.42 | - | - | 66,654,250 | 5 | |
| 6 | 94,592.39 | 2.069 | 4,571,889 | 99.15 | 4,611,083 | - | 96.84 | - | - | 171,155,580 | 6 | |
| 7 | 199,357.00 | 2.134 | 9,341,940 | 97.36 | 9,595,255 | - | 96.04 | - | - | 433,127,906 | 7 | |
| 8 | 714,100.53 | 2.212 | 32,283,026 | 86.78 | 37,200,998 | - | 83.70 | - | - | 2,537,883,173 | 8 | |
| 9 | 4,648.76 | 2.366 | 196,482 | 98.81 | 198,848 | - | 102.68 | - | - | (5,954,336) | 9 | |
| 10 | 2,973.96 | 0.991 | 300,097 | 96.67 | 310,434 | - | 98.95 | - | - | 13,490,677 | 10 | |
| 11 | 5,714.75 | 1.858 | 307,575 | 98.64 | 311,816 | - | 105.28 | - | - | (17,052,463) | 11 | |
| 12 | 128,908.69 | 2.192 | 5,880,871 | 99.67 | 5,900,342 | - | 96.23 | - | - | 269,233,430 | 12 | |
| 13 | 40,864.31 | 2.035 | 2,008,074 | 98.61 | 2,036,380 | - | 101.50 | - | - | (54,380,977) | 13 | |
| 14 | 9,725.21 | 3.050 | 318,859 | 87.37 | 364,953 | - | 88.73 | - | - | 18,291,848 | 14 | |
| 15 | 247,479.83 | 2.860 | 8,653,141 | 76.01 | 11,384,214 | - | 102.18 | - | 8,163,360 | (186,916,814) | 15 | E, r |
| 16 | 10,779.57 | 0.949 | 1,135,887 | 90.74 | 1,251,804 | - | 86.70 | - | - | 288,869,540 | 16 | |
| 17 | 23,647.81 | 2.319 | 1,019,742 | 97.02 | 1,051,064 | - | 97.98 | - | - | 48,210,634 | 17 | |
| 18 | 26,800.41 | 0.986 | 2,718,094 | 91.40 | 2,973,845 | - | 92.92 | - | - | 601,081,598 | 18 | |
| 19 | 39,040.51 | 2.534 | 1,540,667 | 87.22 | 1,766,415 | - | 85.64 | - | - | 546,806,718 | 19 | E |
| 20 | 1,129.49 | 0.694 | 162,751 | 96.71 | 168,288 | - | 96.55 | - | - | 48,432,009 | 20 | |
| 21 | 12,628.95 | 1.905 | 662,937 | 94.33 | 702,785 | - | 94.24 | - | - | 80,769,529 | 21 | E |
| 22 | 2,976.30 | 2.488 | 119,626 | 96.95 | 123,389 | - | 95.16 | - | - | 11,117,350 | 22 | |
| 23 | 3,011.59 | 2.230 | 135,049 | 91.61 | 147,417 | - | 90.41 | - | - | 26,382,256 | 23 | |
| 24 | 20,169.32 | 2.315 | 871,245 | 91.19 | 955,417 | - | 91.86 | - | - | 70,460,357 | 24 | E |
| 25 | 75,687.99 | 1.938 | 3,905,469 | 97.53 | 4,004,377 | - | 98.00 | - | - | 70,096,555 | 25 | |
| 26 | 102,743.10 | 1.518 | 6,768,320 | 94.57 | 7,156,942 | - | 96.02 | - | - | 89,513,824 | 26 | |
| 27 | 47,688.61 | 2.212 | 2,155,905 | 100.31 | 2,149,242 | - | 99.38 | - | 1,882,389 | 7,976,167 | 27 | |
| 28 | 19,667.28 | 1.312 | 1,499,030 | 97.54 | 1,536,836 | - | 94.45 | - | - | 67,356,334 | 28 | |
| 29 | 23,691.83 | 1.107 | 2,140,183 | 90.44 | 2,366,412 | - | 101.13 | - | - | (12,295,015) | 29 | r |
| 30 | 19,093.43 | 2.794 | 683,373 | 99.95 | 683,715 | - | 99.35 | - | - | 2,127,214 | 30 | |
| 31 | 32,873.09 | 2.329 | 1,411,468 | 93.72 | 1,506,048 | - | 92.07 | - | - | 336,974,548 | 31 | |
| 32 | 10,951.68 | 1.003 | 1,091,892 | 92.80 | 1,176,608 | - | 90.86 | - | - | 160,081,707 | 32 | |
| 33 | 17,107.60 | 2.305 | 742,195 | 103.89 | 714,405 | - | 100.17 | - | 336,000 | 362,131 | 33 | |
| | 2,003,799 | | 97,302,632 | | 107,447,278 | | | | 10,381,749 | 5,610,943,630 | | |

R = REVALUATION r = REASSESSMENT E = EXCLUDES SPECIAL EXEMPTIONS