

COUNTY OF OCEAN

**AUDIT REPORT FOR THE YEAR
ENDED DECEMBER 31, 2016**

COUNTY OF OCEAN

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COUNTY OF OCEAN

PART I

**INDEPENDENT AUDITOR'S REPORTS
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

INDEPENDENT AUDITOR'S REPORT

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Ocean
Toms River, New Jersey 08754

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance--regulatory basis of the various funds and account group of the County of Ocean, State of New Jersey as of December 31, 2016 and 2015, and the related statements of operations and changes in fund balance--regulatory basis for the years then ended, the related statements of revenues--regulatory basis, statement of expenditures--regulatory basis, and the related notes to the financial statements for the year ended December 31, 2016, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the County of Ocean prepares its financial statements using accounting practices that demonstrate compliance with regulatory basis of accounting and budget laws of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County of Ocean, State of New Jersey, as of December 31, 2016 and 2015, or the results of its operations and changes in fund balance for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance--regulatory basis of the various funds and account group of the County of Ocean, State of New Jersey, as of December 31, 2016 and 2015, and the results of its operations and changes in fund balance of such funds--regulatory basis for the years then ended, and the related statement of revenues--regulatory basis, statement of expenditures--regulatory basis of the various funds, and the related notes to financial statements, for the year ended December 31, 2016 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements referred to in the first paragraph as a whole. The supplementary schedules presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and are not a required part of the above financial statements. The schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB’s Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* respectively, and are also not required parts of the above financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2017, on our consideration of the County of Ocean's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Ocean's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Toms River, New Jersey
June 22, 2017

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Ocean
Toms River, New Jersey 08754

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements-regulatory basis of the County of Ocean (herein referred to as “the County”), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated June 22, 2017. Our report on the financial statements-regulatory basis was modified to indicate that the financial statements were not prepared and presented in accordance with accounting principles generally accepted in the United States of America but rather prepared and presented in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States, to meet the requirements of the State of New Jersey for municipal government entities as described in Note 1.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Toms River, New Jersey
June 22, 2017

BASIC FINANCIAL STATEMENTS

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**COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2016 AND 2015**

ASSETS	REFERENCE	<u>2016</u>	<u>2015</u>
Regular Fund:			
Cash and Cash Equivalents	A-4	\$ 105,136,467.21	\$ 91,868,093.23
Cash - Change Fund		2,950.00	2,950.00
FEMA Receivable		<u>1,077,811.25</u>	<u>1,077,811.25</u>
Total Regular Fund		<u>106,217,228.46</u>	<u>92,948,854.48</u>
Receivables & Other Assets With Full Reserves:			
County Share of Added and Omitted Taxes	A-5	2,651,289.83	2,390,187.87
Revenue Accounts Receivable	A-6	1,359,438.16	1,275,037.08
Inventory:			
Central Supply Warehouse	A-7	303,866.87	307,978.81
Due From Interfunds:			
Trust Fund	A-8	2,471.64	1,990.06
General Capital Fund	A-8	11,289.21	4,313.44
Grant Fund	A	<u>899,540.87</u>	<u>822,272.48</u>
Total Receivables & Other Assets With Full Reserves		<u>5,227,896.58</u>	<u>4,801,779.74</u>
Deferred Charges			
Special Emergency Authorization	A-13	<u>2,641,123.72</u>	<u>9,971,386.39</u>
Total Deferred Charges		<u>2,641,123.72</u>	<u>9,971,386.39</u>
Total Regular Fund, Receivables, Other Assets With Full Reserves & Deferred Charges		<u>114,086,248.76</u>	<u>107,722,020.61</u>
State & Federal Grants:			
Cash and Cash Equivalents	A-4	427,860.53	898,340.42
Mortgage Receivable	A-20	2,845,575.38	2,646,554.48
Grants Receivable	A-21	<u>27,766,974.83</u>	<u>20,584,554.20</u>
Total State & Federal Grants		<u>31,040,410.74</u>	<u>24,129,449.10</u>
Total Assets		<u>\$ 145,126,659.50</u>	<u>\$ 131,851,469.71</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2016 AND 2015**

	REFERENCE	<u>2016</u>	<u>2015</u>
LIABILITIES RESERVES & FUND BALANCE			
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3, A-9	\$ 16,345,943.59	\$ 14,795,293.41
Reserve for Encumbrances	A-3, A-9	31,045,631.50	29,929,305.33
Accounts Payable	A-10	421,459.78	822,008.22
Reserve for Payroll Liabilities	A-11	4,589,540.30	4,567,526.79
Due to Other Agencies	A-12	-	18,136.47
Sales Tax Payable - Parks	A	-	1.83
Reserve for Superstorm Sandy	A-14	4,548,513.09	4,838,709.80
Reserve for Superstorm Sandy - Refunds	A-15	176,646.00	176,646.00
Reserve for Special Emergency - NJDOT Reimbursement	A-16	-	124,620.42
FEMA Reimbursements	A-17	-	4,141,377.46
		<u>57,127,734.26</u>	<u>59,413,625.73</u>
Subtotal			
Reserve for Receivables & Other Assets		5,227,896.58	4,801,779.74
Fund Balance	A-1	<u>51,730,617.92</u>	<u>43,506,615.14</u>
		<u>114,086,248.76</u>	<u>107,722,020.61</u>
Total Regular Fund			
State & Federal Grants:			
Interfund - Current Fund	A-19	899,540.87	822,272.48
Reserve for Mortgage Receivable	A-20	2,845,575.38	2,646,554.48
Reserve for Encumbrances	A-22	5,678,997.01	8,357,429.31
Appropriated Reserves	A-22	21,554,043.23	12,075,619.83
Unappropriated Reserves	A-23	62,254.25	227,573.00
		<u>31,040,410.74</u>	<u>24,129,449.10</u>
Total State & Federal Grants			
Total Liabilities, Reserves & Fund Balance		<u>\$ 145,126,659.50</u>	<u>\$ 131,851,469.71</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE
REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

	REFERENCE	<u>2016</u>	<u>2015</u>
Revenue & Other Income Realized:			
Fund Balance Utilized	A-1, A-2	\$ 16,500,000.00	\$ 16,000,000.00
Miscellaneous Revenue Anticipated	A-2	79,627,712.91	86,915,168.45
Receipts From Current Taxes	A-2	333,794,824.00	324,387,584.00
Nonbudget Revenue	A-2	4,483,567.75	3,903,499.45
Other Credits to Income:			
Prior Year Interfunds Returned		-	882,609.49
Unexpended Balance of Appropriation Reserves	A-9	12,022,446.07	11,672,946.78
Cancelled Accounts Payable	A-10	82,778.50	687,562.11
Cancelled Federal and State Grant Appropriated Reserves	A-24	3,000,242.51	1,362,445.23
Total Revenues		<u>449,511,571.74</u>	<u>445,811,815.51</u>
Expenditures:			
Budget Appropriations			
Operations:			
Salaries & Wages	A-3	117,208,024.00	116,083,154.00
Other Expenses	A-3	197,988,913.00	189,938,143.00
Capital Improvement Fund	A-3	19,164,950.00	16,908,937.00
Debt Service	A-3	50,010,796.32	47,852,751.48
Deferred Charges and Statutory Expenditures	A-3	37,309,720.91	50,874,617.65
Other Expenditures and Adjustments:			
Refund of Prior Year Revenue	A-4	300.00	15,141.37
Interfunds Created	A-1	119,114.68	-
Cancelled Federal and State Grant Receivables	A-23	2,985,750.05	1,039,966.65
Total Expenditures		<u>424,787,568.96</u>	<u>422,712,711.15</u>
Statutory Excess to Fund Balance		24,724,002.78	23,099,104.36
Fund Balance, January 1	A	43,506,615.14	36,407,510.78
		68,230,617.92	59,506,615.14
Decreased by:			
Utilization as Anticipated Revenue	A-1, A-2	16,500,000.00	16,000,000.00
Fund Balance, December 31	A	<u>\$ 51,730,617.92</u>	<u>\$ 43,506,615.14</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Anticipated		Realized	Excess or (Deficit)
	Budget	Special N.J.S. 40A:4-87		
Fund Balance Anticipated	\$ 16,500,000.00	\$ -	\$ 16,500,000.00	\$ -
Miscellaneous Revenues Anticipated:				
Recording Fees - County Clerk Fees	6,000,000.00	-	7,871,434.08	1,871,434.08
Surrogate Fees	475,000.00	-	517,665.12	42,665.12
Sheriff Fees	1,200,000.00	-	3,122,919.25	1,922,919.25
Interest on Investments and Deposits	225,000.00	-	434,111.58	209,111.58
Data Processing Time Sharing Service	2,700.00	-	4,007.35	1,307.35
Road Opening Permits	25,000.00	-	33,075.00	8,075.00
Copy Machine Fees - County Clerk	7,000.00	-	8,672.70	1,672.70
Notary Fees - County Clerk	25,000.00	-	32,850.00	7,850.00
Passport Fees - County Clerk	575,000.00	-	733,555.00	158,555.00
Federal and State Contract - Indirect Cost Allocation	950,000.00	-	1,047,259.24	97,259.24
Telephone Commissions	150,000.00	-	166,342.84	16,342.84
Sale of Plans and Specifications	12,000.00	-	10,847.00	(1,153.00)
College Debt Service Reimbursement	1,371,763.00	-	1,371,763.72	0.72
Rent - Ocean County Air Park	100,000.00	-	84,693.28	(15,306.72)
Rent - Parks - Picnic Areas	10,000.00	-	6,441.00	(3,559.00)
State Reimbursement - Inmates	20,000.00	-	44,154.10	24,154.10
County Parks - Non-Profit Program	80,000.00	-	87,794.15	7,794.15
Shared Services Agreements - Engineering	-	46,000.00	60,644.93	14,644.93
Shared Services Agreements - Vehicle Services	400,500.00	-	185,690.62	(214,809.38)
Shared Services Agreements - Planning	60,000.00	-	-	(60,000.00)
Shared Services Agreements - Roads	-	518,289.00	1,023,344.35	505,055.35
Shared Services Agreements - Transportation	-	100,000.00	100,000.00	-
Atlantis Complex Revenues	675,000.00	-	588,068.96	(86,931.04)
Forge Pond Golf Course Fees	400,000.00	-	409,284.96	9,284.96
Atlantis Pro Shop	15,000.00	-	21,961.78	6,961.78
Forge Pond Pro Shop	20,000.00	-	26,073.98	6,073.98
Reimbursement for Salary and Wages of Mental Health Coordinator	12,000.00	-	12,000.00	-
Division of Aging - State Distribution Center Reimbursement	90,000.00	-	117,635.26	27,635.26
State Aid - County College Bonds (N. J. S. 18A:64A-22-6)	1,815,468.00	-	1,815,467.78	(0.22)
Judicial Unification Archive Space	2,500.00	-	5,000.00	2,500.00
Judicial Unification Telephone Service Agreement	246,432.00	-	246,432.00	-
Judicial Unification Mail Distribution Agreement	119,000.00	-	113,050.00	(5,950.00)
Prosecutor's Salary Reimbursement	65,000.00	-	65,000.00	-
State and Federal Reimbursement School Nutrition	20,000.00	-	25,157.30	5,157.30
Library Pension Payment	1,711,367.00	-	1,711,367.00	-
Supplemental Security Income	1,625,133.00	-	2,040,345.00	415,212.00
DMH&H Recoveries	17,958.00	-	14,854.11	(3,103.89)
B.O.S.S. CMC Agreement	30,000.00	-	36,000.00	6,000.00
Special Items				
State and Federal Revenues Offset with Appropriations				
966 Reimbursement Program FY16	84,798.00	-	84,798.00	-
966 Reimbursement Program FY17	-	117,841.00	117,841.00	-
Adult Protective Services	375,711.00	-	375,711.00	-
Area Plan III E State	89,371.00	2,237.00	91,608.00	-
Area Plan III-E Admin FY14	29,790.00	-	29,790.00	-
Care Coordination	23,810.00	-	23,810.00	-
CERT Equipment FY16	-	700.00	700.00	-
Children's Inter - Agency Coordinating Council FY15	-	39,418.00	39,418.00	-
Clean Communities Program	-	244,854.00	244,854.00	-
Click It or Ticket	-	5,000.00	5,000.00	-
DCA - Home Delivered Meals	111,235.00	1,055.00	112,290.00	-
DHS - Emergency Food and Shelter FY15	-	764,364.00	764,364.00	-
DRE Callout Program FY15	69,000.00	-	69,000.00	-
DRE Callout Program FY16	-	70,000.00	70,000.00	-
Driving While Intoxicated FY15	84,000.00	-	84,000.00	-
Driving While Intoxicated FY16	-	107,500.00	107,500.00	-
Edward Byrne Memorial JAG	-	14,216.00	14,216.00	-
Emergency Management Program	90,000.00	-	90,000.00	-
Family Court Services	338,792.00	-	338,792.00	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Anticipated		Realized	Excess or (Deficit)
	Budget	Special N.J.S. 40A:4-87		
Forensic Science Imp	-	14,236.00	14,236.00	-
HUD: CDBG Program Income	-	60,938.00	60,938.00	-
HUD: Community Development Block Grant FY16	-	1,238,745.00	1,238,745.00	-
HUD: Community Development Block Grant - DR Program	-	9,332,597.00	9,332,597.00	-
HUD: HOME Investment Partnership	-	956,234.00	956,234.00	-
HUD: HOME Program Income FY15	10,000.00	-	10,000.00	-
HUD: HOME Program Income FY16	-	87,841.00	87,841.00	-
HUD: HOME Subrecipient Contribution	87,500.00	-	87,500.00	-
Human Services Advisory Council	69,275.00	-	69,275.00	-
Insurance Fraud Program	250,000.00	-	250,000.00	-
Job Access & Reverse Commute FY16	-	100,000.00	100,000.00	-
Job Access & Reverse Commute FY17	-	200,000.00	200,000.00	-
Juvenile Detention Alternative Initiative	123,633.00	-	123,633.00	-
Law Enforcement Officers Training and Equipment	-	36,510.00	36,510.00	-
Medicaid Match	38,885.00	-	38,885.00	-
NJ Council of the Arts	80,145.00	-	80,145.00	-
Ocean Area Comprehensive	210,111.00	-	210,111.00	-
Ocean Area Plan Grant	2,159,114.00	27,391.00	2,186,505.00	-
Ocean Area Plan State	74,482.00	-	74,482.00	-
Personal Assistance Services Program	94,369.00	-	94,369.00	-
Program Management Funds	55,550.00	-	55,550.00	-
Program Service Funds	324,867.00	-	324,867.00	-
Recycling Enhancement Act Tax Entitlement	580,446.00	-	580,446.00	-
Rehab RW 6/24 Lighting Ph II	-	728,964.00	728,964.00	-
RERP: Reimbursement for Catering FY15/16	5,500.00	-	5,500.00	-
RERP: Reimbursement for Catering FY16/17	-	20,000.00	20,000.00	-
Safe Housing and Transportation Program	87,731.00	-	87,731.00	-
Sec 5310 Mobility Management	-	112,500.00	112,500.00	-
Sec 5310 Operating	-	100,000.00	100,000.00	-
Senior Citizens and Persons with Disabilities	1,404,961.00	-	1,404,961.00	-
Smart STEPS Program	-	8,025.00	8,025.00	-
Social Service Block Grant	227,542.00	-	227,542.00	-
Social Service Block Grant - Residential Admin	-	20,880.00	20,880.00	-
Social Service Block Grant - Residential Maintenance	-	501,120.00	501,120.00	-
Specialized Initiative and Transportation FY13	-	71,630.00	71,630.00	-
State Body Armor - Corrections	-	16,861.00	16,861.00	-
State Body Armor - Prosecutor	-	6,034.00	6,034.00	-
State Body Armor - Sheriff	-	11,408.00	11,408.00	-
State COLA Senior Services	398,773.00	-	398,773.00	-
State Criminal Alien Assistance	-	207,483.00	207,483.00	-
State Facilities Education Act	-	58,500.00	58,500.00	-
State Health Insurance Assistance Program FY15	-	38,000.00	38,000.00	-
State Homeland Security FY15	274,760.00	-	274,760.00	-
State Homeland Security FY16	-	261,634.00	261,634.00	-
Subregional Intern Support Program	-	15,000.00	15,000.00	-
Subregional Transportation FY15	-	144,381.00	144,381.00	-
Traumatic Loss Coalition	-	14,522.00	14,522.00	-
US Marshall Service	30,000.00	-	30,000.00	-
USDA	163,959.00	-	163,959.00	-
Veterans Transportation	-	30,000.00	30,000.00	-
WIOA Plan	-	3,238,089.00	3,238,089.00	-
Work First New Jersey FY15/16	-	1,915,204.00	1,915,204.00	-
Workforce Learning Link FY15/16	-	103,000.00	103,000.00	-
Other Special Items:				
Parks Vendor Commissions	10,000.00	-	7,936.00	(2,064.00)
Sample Ballots Postage	30,000.00	-	35,772.96	5,772.96
Sample Ballots Printing	15,000.00	-	19,984.31	4,984.31
Rent - T-Hangers at Airpark	130,000.00	-	168,807.00	38,807.00
Sub-Division and Site Plan Fees	32,670.00	-	32,670.00	-
Motor Vehicle Fines	2,659,604.00	-	2,659,604.00	-
Reserve to Pay Bonds	7,542,723.00	-	7,542,723.00	-
Capital Surplus	210,233.00	-	210,233.00	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>Anticipated</u>		Realized	Excess or (Deficit)
	Budget	Special N.J.S. 40A:4-87		
Recycling Reserve Trust	200,000.00	-	200,000.00	-
Constitutional Officers Fees - Tax Relief:				
County Clerk	2,600,000.00	-	3,625,604.40	1,025,604.40
Surrogate	450,000.00	-	477,844.85	27,844.85
Sheriff	700,000.00	-	1,797,511.10	1,097,511.10
Public Health Priority Funding (N.J.S.A. 26:2F-1)	1,100,000.00	-	2,107,496.04	1,007,496.04
Added and Omitted Taxes	2,390,187.00	-	2,436,115.96	45,928.96
Build America Bonds Rebate	751,427.00	-	751,426.97	(0.03)
Reserve for Special Emergency - FEMA Reimbursement				
Municipal Debris Removal	4,141,377.00	-	4,141,377.46	0.46
Reserve for Special Emergency - New Jersey DOT Reimbursement	124,620.00	-	124,620.42	0.42
Total Miscellaneous Revenues Anticipated	49,689,772.00	21,709,201.00	79,627,712.91	8,228,739.91
Amount to be Raised by Taxation - County Purpose Tax	333,794,824.00	-	333,794,824.00	-
Budget Totals	399,984,596.00	21,709,201.00	429,922,536.91	8,228,739.91
Non-Budget Revenue	-	-	4,483,567.75	4,483,567.75
Total General Revenues	\$ 399,984,596.00	\$ 21,709,201.00	\$ 434,406,104.66	\$ 12,712,307.66

The accompanying Notes to the Financial Statement are an integral part of this Statement.

COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016

<u>Analysis of Non Budget Revenue</u>	<u>Amount</u>
Miscellaneous Revenue	\$ 91,317.08
Payments in Lieu of Taxes (P.I.L.O.T.)	35,009.83
B.O.S.S. Indirect Cost	434,555.50
Tax Board Public Record Fees	192.09
Rent of Voting Machines	1,985.68
Miscellaneous Repair Work Roads	210.60
Board of Construction Appeals	8,000.00
Sheriff - Training BTC/EMD	10,750.00
Weights and Measures Fines	150,678.50
Gas and Oil Refunds - Miscellaneous	2,392.46
Whiting Reading Center	30,000.00
Tuition - Police Academy	16,036.00
Jury Duty Pay	120.00
Enhanced 911 System Agreements	315,062.90
Overload Permits	450.00
Copies	46.86
NJ State Reimbursement of Air Park Projects	4,444.67
Grunin Properties - 1027 Hooper	25,399.96
Title IV-D Sheriff Reimb	24,303.23
Vending Machine Commission	2,125.23
Senior Services St. Aid Reimbursement	58,000.00
Rent - DMV R. J. Miller Air Park	18,000.00
FEMA - Prior Sandy	775.50
Municipal/Fire Elections - Election Board	9,614.61
Municipal/Fire Elections - County Clerk	13,041.76
Title IV-D Probation Rent	557,707.08
Auction Sale of Equipment	199,844.47
County Fines	687.75
Court Ordered Restitution	10,462.26
Engineering Billboard Lease Agreement	12,300.00
Juvenile Shared Services	118,950.00
Twenty-One Plus Inc.	82,686.50
US Sprint Easement Agreement	104,677.65
Cost Sharing Agreements	94,318.64
Inmate User Fees	220,245.21
Transportation Donations	6,065.00
Reimbursement - Grants Prior Years Charges	355,712.93
Transportation Fees	1,800.00
Dog Park Registration	5,515.00
Parks Stage Rental	4,500.00
SCDRT - OCATS	39,600.76
RRT: Fuel Expense	31,391.14
Autopsy Reports	2,724.00
Inmate SSI Payments	22,200.00
Interest and Costs on Taxes	988.22
Transportation Fares	232,464.70
State Election Reimbursement	443,008.06
DDD Assessment Program	8,708.00
Employee Reimbursement Agreement	3,691.00
Inmate Medical Reimbursement	10,186.53
OPRA Copies	137.10
Postage Reimbursement	208.08
Defensive Driving Course	1,338.00
Bail Bond Forfeitures	137,598.19
Sale of Scrap Metal	2,829.90
Drainage - Road Agreements	421,313.00
Fuel Reimbursement - Superstorm Sandy	1,580.32
School Board Election Reimbursement	95,615.80
	<u>\$ 4,483,567.75</u>
Cash Receipts	<u>4,483,567.75</u>
	<u>\$ 4,483,567.75</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
OPERATIONS - Within "CAPS"						
GENERAL GOVERNMENT:						
Board of Chosen Freeholders:						
Salaries and Wages	\$ 459,764.00	\$ 459,764.00	\$ 456,090.66	\$ -	\$ 3,673.34	\$ -
Other Expenses	5,225.00	5,225.00	5,184.95	-	40.05	-
County Administrator:						
Salaries and Wages	1,165,210.00	1,165,210.00	1,089,952.63	-	75,257.37	-
Other Expenses	74,300.00	74,300.00	35,122.62	65.40	39,111.98	-
Management System & Budget Analysis:						
Salaries and Wages	604,485.00	604,485.00	571,644.72	-	32,840.28	-
Other Expenses	105,150.00	105,150.00	72,905.66	29,380.59	2,863.75	-
Wireless Technologies Division:						
Other Expenses	389,950.00	389,950.00	385,951.06	1,667.52	2,331.42	-
Audit:						
Other Expenses	175,000.00	175,000.00	20,000.00	155,000.00	-	-
Special Accounting Services:						
Other Expenses	150,000.00	150,000.00	9,362.50	62,200.00	78,437.50	-
County Counsel:						
Other Expenses	750,000.00	750,000.00	510,660.08	28,026.72	211,313.20	-
County Adjuster's Office:						
Salaries and Wages	195,956.00	196,956.00	196,118.05	-	837.95	-
Other Expenses	51,105	56,105.00	47,178.53	979.23	7,947.24	-
Department of Finance:						
Salaries and Wages	1,426,580.00	1,406,580.00	1,380,243.77	-	26,336.23	-
Other Expenses	112,000.00	112,000.00	82,907.27	2,858.96	26,233.77	-
Clerk of the Board:						
Salaries and Wages	992,885.00	992,885.00	953,850.99	-	39,034.01	-
Other Expenses	38,372.00	38,372.00	20,585.06	9,488.91	8,298.03	-
Business Development and Tourism:						
Other Expenses	190,000.00	190,000.00	114,087.74	70,821.14	5,091.12	-
Employee Relations:						
Salaries and Wages	1,205,336.00	1,205,336.00	1,170,649.70	-	34,686.30	-
Other Expenses	11,500.00	11,500.00	9,629.46	784.62	1,085.92	-
Personnel Training Program:						
Other Expenses	25,000.00	25,000.00	16,315.94	-	8,684.06	-
Labor Relations Consultant:						
Other Expenses	153,622.00	153,622.00	71,228.29	18,247.50	64,146.21	-
Public Information/Outreach:						
Other Expenses	151,950.00	151,950.00	51,132.70	90,142.42	10,674.88	-
County Connection:						
Other Expenses	16,795.00	16,795.00	14,995.59	1,651.02	148.39	-
County Clerk:						
Salaries and Wages	2,130,320.00	2,080,320.00	2,009,360.59	-	70,959.41	-
Other Expenses	347,800.00	347,800.00	320,667.15	19,896.92	7,235.93	-
Prosecutor Programs:						
Other Expenses	80,670.00	80,670.00	58,310.59	1,495.00	20,864.41	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS			EXPENDED			CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED		
Prosecutor:							
Salaries and Wages	14,250,535.00	14,440,535.00	14,150,262.48	1,000.00	289,272.52	-	-
Other Expenses	575,000.00	575,000.00	427,932.95	125,731.82	21,335.23	-	-
Gang Violence Initiative:							
Salaries and Wages	479,585.00	489,585.00	476,924.54	-	12,660.46	-	-
Purchase Department:							
Salaries and Wages	484,159.00	444,159.00	415,389.57	-	28,769.43	-	-
Other Expenses	6,534.00	6,534.00	2,592.44	131.04	3,810.52	-	-
Warehouse/Record Storage:							
Salaries and Wages	254,184.00	257,184.00	256,005.27	-	1,178.73	-	-
Other Expenses	3,239.00	3,239.00	2,319.27	593.27	326.46	-	-
Buildings and Grounds:							
Salaries and Wages	5,951,475.00	5,901,475.00	5,650,190.68	-	251,284.32	-	-
Other Expenses	2,767,260.00	2,767,260.00	2,291,808.87	454,656.75	20,794.38	-	-
Security:							
Salaries and Wages	3,317,542.00	3,277,542.00	3,221,985.98	-	55,556.02	-	-
Other Expenses	75,563.00	75,563.00	54,701.45	20,519.78	341.77	-	-
Insurance:							
Group Insurance for Employees	47,189,805.00	47,189,805.00	41,718,654.64	3,337,253.75	2,133,896.61	-	-
Health Benefit Waiver	66,300.00	66,300.00	58,464.72	-	7,835.28	-	-
Other Insurance Premiums Liability							
Self-Insurance (40A: 10-6)	1,995,835.00	1,995,835.00	1,887,064.45	58,770.55	50,000.00	-	-
Employee Physicals & Policy	80,000.00	80,000.00	45,799.00	31,376.00	2,825.00	-	-
Insurance Consultant	54,000.00	54,000.00	41,282.50	12,717.50	-	-	-
Workmen's Compensation Trust (40A: 10-6)	4,000,000.00	4,000,000.00	4,000,000.00	-	-	-	-
Self-Insurance - Administration of Claims	236,567.00	236,567.00	236,567.00	-	-	-	-
Self Insurance - Police Professionals	-	-	-	-	-	-	-
Self Insurance - Auto Liability	81,000.00	81,000.00	81,000.00	-	-	-	-
Self Insurance - General Liability	500,000.00	500,000.00	500,000.00	-	-	-	-
Self Insurance - Unemployment	200,000.00	200,000.00	200,000.00	-	-	-	-
Stationary, Printing and Advertising:							
Other Expenses	18,000.00	18,000.00	13,092.65	494.25	4,413.10	-	-
Postage:							
Other Expenses	475,000.00	475,000.00	446,665.00	-	28,335.00	-	-
Office of Information Technology:							
Salaries and Wages	2,847,581.00	2,647,581.00	2,608,610.57	-	38,970.43	-	-
Other Expenses	1,943,599.00	2,393,599.00	1,702,960.83	635,640.28	54,997.89	-	-
Printing & Graphic Arts:							
Salaries and Wages	653,886.00	653,886.00	575,783.88	-	78,102.12	-	-
Other Expenses	227,000.00	227,000.00	74,105.35	38,669.46	114,225.19	-	-
Total General Government	99,742,624.00	100,001,624.00	90,814,300.39	5,210,260.40	3,977,063.21	-	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
JUDICIARY:						
Indigent Costs:						
Other Expenses	20,000.00	20,000.00	16,376.63	-	3,623.37	-
Uniform Interstate Family Support Act:						
Other Expenses	175,000.00	175,000.00	120,150.47	45,234.42	9,615.11	-
County Surrogate:						
Salaries and Wages	952,555.00	962,555.00	960,094.00	268.80	2,192.20	-
Other Expenses	42,746.00	42,746.00	35,980.51	5,402.72	1,362.77	-
Sheriff's Office- Judicial Function:						
Other Expenses	72,000.00	72,000.00	59,335.17	8,928.37	3,736.46	-
Total Judiciary	1,262,301.00	1,272,301.00	1,191,936.78	59,834.31	20,529.91	-
REGULATION:						
Office of the Sheriff:						
Salaries & Wages	17,732,108.00	17,892,108.00	17,564,094.05	1,551.20	326,462.75	-
Other Expenses	276,000.00	372,000.00	215,486.81	147,112.37	9,400.82	-
Sheriff's - 911 System (N.J.S. 40A:45.4(r)):						
Salaries & Wages	1,870,549.00	1,990,549.00	1,940,475.35	-	50,073.65	-
Other Expenses	224,175.00	224,175.00	155,103.15	67,461.78	1,610.07	-
Sheriff - Communication and Operations Division:						
Other Expenses	193,800.00	193,800.00	87,656.81	105,223.74	919.45	-
Sheriff - Criminal Division:						
Other Expenses	204,000.00	204,000.00	115,020.79	82,849.57	6,129.64	-
Police Academy:						
Other Expenses	40,000.00	40,000.00	34,733.36	2,133.62	3,133.02	-
Board of Taxation:						
Salaries & Wages	477,008.00	477,008.00	454,960.87	-	22,047.13	-
Other Expenses	17,400.00	17,400.00	6,134.41	-	11,265.59	-
County Medical Examiner:						
Salaries & Wages	445,333.00	445,333.00	393,273.91	-	52,059.09	-
Other Expenses	840,000.00	1,045,000.00	755,748.35	205,352.82	83,898.83	-
Burial Expenses - Indigents:						
Other Expenses	9,000.00	9,000.00	-	524.00	8,476.00	-
Shade Tree Commission:						
Salaries & Wages	92,633.00	92,633.00	92,299.37	-	333.63	-
Other Expenses	33,328.00	33,328.00	10,825.60	21,701.97	800.43	-
Election Board:						
Salaries & Wages	2,126,331.00	2,126,331.00	1,932,763.71	-	193,567.29	-
Other Expenses	678,489.00	678,489.00	538,696.43	36,974.47	102,818.10	-
Rent of Polling Places:						
Other Expenses	96,500.00	96,500.00	60,840.32	19,600.00	16,059.68	-
District Election Board Members:						
Other Expenses	825,000.00	825,000.00	766,493.66	-	58,506.34	-

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
County Clerk - Election Expense:						
Other Expenses	295,910.00	335,910.00	173,999.51	159,535.65	2,374.84	-
Sheriff - Emergency Services Division:						
Other Expenses	71,400.00	71,400.00	38,490.84	32,866.47	42.69	-
Planning Board (N.J.S. 40:27-3):						
Salaries & Wages	836,786.00	736,786.00	685,971.89	-	50,814.11	-
Other Expenses	53,150.00	53,150.00	40,096.89	2,847.20	10,205.91	-
Consumer Protection (N.J.S. 40:23-6.47):						
Salaries & Wages	757,704.00	757,704.00	628,439.13	-	129,264.87	-
Other Expenses	4,750.00	4,750.00	146.57	-	4,603.43	-
Construction Board of Appeals (N.J.S. 52:27D-127):						
Other Expenses	400.00	400.00	96.33	-	303.67	-
Firemen's Association E.O.C. Contribution (N.J.S. 40:23-8.13):						
Other Expenses	25,000.00	25,000.00	25,000.00	-	-	-
Office of the Fire Marshall (40A:14-2)						
Salaries & Wages	571,036.00	571,036.00	532,578.71	-	38,457.29	-
Total Regulation	28,797,790.00	29,318,790.00	27,249,426.82	885,734.86	1,183,628.32	-

ROADS AND BRIDGES:

Roads:						
Salaries & Wages	9,396,896.00	9,196,896.00	9,051,922.12	-	144,973.88	-
Other Expenses	1,995,000.00	2,095,000.00	784,058.32	1,148,152.33	162,789.35	-
Vehicle Services:						
Salaries & Wages	3,048,681.00	2,798,681.00	2,708,779.11	-	89,901.89	-
Other Expenses	190,000.00	190,000.00	158,623.91	24,702.42	6,673.67	-
Engineering Department:						
Salaries & Wages	5,310,925.00	4,972,925.00	4,711,378.78	-	261,546.22	-
Other Expenses	242,250.00	242,250.00	159,978.27	18,044.63	64,227.10	-
Beach Erosion:						
Other Expenses	175,000.00	175,000.00	105,440.00	-	69,560.00	-
Transportation Services:						
Salaries & Wages	2,850,753.00	2,651,253.00	2,538,892.88	-	112,360.12	-
Other Expenses	190,000.00	190,000.00	126,524.02	62,879.44	596.54	-
Shared Services Agreements:						
Salaries & Wages - Engineer	-	15,000.00	4,095.24	-	10,904.76	-
Other Expenses - Engineer	-	31,000.00	-	-	31,000.00	-
Other Expenses-Engineering/ Hazard Tree Removal	100,000.00	100,000.00	25,325.61	66,051.17	8,623.22	-
Other Expenses - Roads	400,500.00	400,500.00	413,370.18	-	104,918.82	-
Salaries & Wages - Transportation	-	100,000.00	173,052.80	225.00	227,222.20	-
Other Expenses - Planning Board	60,000.00	60,000.00	55,015.67	-	4,984.33	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS			EXPENDED			CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED		
Maintenance of Pumping Facility:							
Other Expenses	108,808.00	108,808.00	43,658.64	42,077.50	23,071.86	-	-
Total Roads and Bridges	24,068,813.00	23,845,602.00	21,160,115.55	1,362,132.49	1,323,353.96	-	-
CORRECTIONAL AND PENAL:							
Department of Corrections:							
Salaries & Wages	21,344,070.00	21,294,070.00	19,583,565.83	-	1,710,504.17	-	-
Other Expenses	510,000.00	510,000.00	468,184.15	34,376.36	7,439.49	-	-
Corrections - Healthcare Services:							
Other Expenses	3,848,471.00	3,848,471.00	2,620,418.76	1,101,121.32	126,930.92	-	-
Law Enforcement Crime Prevention:							
Other Expenses	100,000.00	100,000.00	5,474.40	-	94,525.60	-	-
Corrections - Food							
Other Expenses	1,335,600.00	1,335,600.00	1,086,227.58	110,000.00	139,372.42	-	-
Total Correctional and Penal	27,138,141.00	27,088,141.00	23,763,870.72	1,245,497.68	2,078,772.60	-	-
HEALTH AND WELFARE:							
Aid to Visiting Homemaker Services (N.J.S. 40:23-8.11)	88,590.00	88,590.00	77,264.79	11,325.21	(0.00)	-	-
Aid to Providence House (N.J.S. 40:5-2.9)	67,440.00	67,440.00	67,440.00	-	-	-	-
Aid to Preferred Behavioral Health (N.J.S. 40:23-8.11)	-	-	-	-	-	-	-
Aid to Special Children Services (N.J.S. 40:13-1)	75,000.00	75,000.00	75,000.00	-	-	-	-
Aid to Youth and Day Care (N.J.S. 44:12-1, et seq.)	-	-	-	-	-	-	-
Department of Human Services:							
Salaries & Wages	591,558.00	621,558.00	620,078.17	887.60	592.23	-	-
Other Expenses	208,800.00	208,800.00	194,792.80	891.36	13,115.84	-	-
Aid to CONTACT of Ocean County (N.J.S. 40:5-2.9)	11,663.00	11,663.00	11,663.00	-	-	-	-
Mental Health Program (R.S. 40:5-2):							
Other Expenses	1,626,666.00	1,626,666.00	1,626,666.00	-	-	-	-
Aid to NJ Homeless Youth Act 1999, Ch. 224	31,500.00	31,500.00	31,500.00	-	-	-	-
Aid to Dottie's House (N.J.S. 52:4B)	14,175.00	14,175.00	14,175.00	-	-	-	-
Aid to Uniform Fire Prevention (N.J.S. 40:23-8.13)	8,100.00	8,100.00	-	-	8,100.00	-	-
Fire and First Aid Training Center:							
Salaries & Wages	472,124.00	472,124.00	444,264.06	-	27,859.94	-	-
Other Expenses	60,000.00	60,000.00	17,978.11	34,393.45	7,628.44	-	-
Aid to First Aid Captain's Association (N.J.S. 40:5-2):							
Other Expenses	2,430.00	2,430.00	-	-	2,430.00	-	-
Mosquito Extermination Commission (N.J.S. 26:9-13, et seq.):							
Other Expenses	2,255,630.00	2,255,630.00	2,255,630.00	-	-	-	-
Aid/Alcohol and Addiction (N.J.S. 40:9B-4)	20,761.00	20,761.00	20,761.00	-	-	-	-
Aid to ARC (N.J.S. 40:23-8.11)	69,015.00	69,015.00	69,015.00	-	-	-	-

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Maintenance of Patients in Mental Institutions (N.J.S. 30:4-79)	4,436,305.00	4,436,305.00	4,436,305.00	-	-	-
Maintenance of Patients O/T State Institutions	110,000.00	110,000.00	38,447.30	-	71,552.70	-
Board of Social Services:						
Administration	17,565,464.00	17,565,464.00	17,565,462.33	-	1.67	-
Services Account	2,787,470.00	2,787,470.00	2,787,470.00	-	-	-
Supplemental Security Income	1,625,133.00	1,625,133.00	1,625,133.00	-	-	-
Emergency Shelter Aid	70,000.00	70,000.00	70,000.00	-	-	-
Building Rental - BOSS	545,000.00	545,000.00	346,295.36	173,148.64	25,556.00	-
Juvenile Services - Education Programs:						
Other Expenses	561,102.00	561,102.00	136,871.47	393,640.98	30,589.55	-
Juvenile Services - State Housing:						
Other Expenses	28,600.00	28,600.00	24,133.24	1,157.74	3,309.02	-
Juvenile Services:						
Salaries & Wages	3,333,217.00	3,233,217.00	3,002,012.16	1,531.20	229,673.64	-
Other Expenses	145,065.00	145,065.00	110,542.78	19,727.41	14,794.81	-
Juvenile Services - Non-Secure Programs:						
Other Expenses	365,921.00	365,921.00	239,891.04	-	126,029.96	-
Juvenile Gang Initiatives:						
Other Expenses	22,500.00	22,500.00	3,000.00	17,499.00	2,001.00	-
Office of Senior Services:						
Salaries & Wages	546,643.00	546,643.00	463,275.68	-	83,367.32	-
Other Expenses	1,851,130.00	1,851,130.00	1,758,201.58	4,534.06	88,394.36	-
War Veterans' Burial and Grave Decorations:						
Other Expenses	71,379.00	71,379.00	71,379.00	-	-	-
County Environmental Agency:						
Other Expenses	14,000.00	14,000.00	13,959.00	-	41.00	-
Cerebral Palsy - Children (N.J.S. 9:13-7/8):						
Other Expenses	1,000.00	1,000.00	750.00	-	250.00	-
Hazardous Household Waste Program:						
Other Expenses	43,594.00	43,594.00	43,594.00	-	-	-
Solid Waste Management:						
Other Expenses	230,000.00	230,000.00	170,327.61	41,004.94	18,667.45	-
Salaries & Wages	2,097,620.00	2,097,620.00	2,065,461.20	-	32,158.80	-
Other Expenses	380,000.00	380,000.00	280,798.84	41,878.22	57,322.94	-
Disability Awareness Through Education (D.A.T.E.):						
Other Expenses	22,500.00	22,500.00	15,360.00	4,992.42	2,147.58	-
Commission for Individuals with Disabilities:						
Other Expenses	1,200.00	1,200.00	75.00	-	1,125.00	-
Counseling and Referral Service OCE:						
Other Expenses	10,499.00	10,499.00	10,499.00	-	-	-
Ocean County Board of Social Services	17,239.00	17,239.00	17,239.00	-	-	-

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Aid to Saint Francis Community Center (N.J.S. 40:5-2.9):						
Other Expenses	116,209.00	116,209.00	116,209.00	-	-	-
Division on Aging - State District Center Reimbursement:						
Other Expenses	150,000.00	150,000.00	92,874.58	57,125.42	-	-
Public Health Priority Funding (N.J.S. 26:2F-1):						
Other Expenses	248,852.00	248,852.00	248,852.00	-	-	-
Social Services Programs (NJSA 40:23-8.11,8.18,8.19)						
Aid to Families with Dependent Children:						
Other Expenses	586,671.00	586,671.00	586,671.00	-	-	-
Aid to Special Children's Services (N.J.S. 40:23-8.11):						
Other Expenses	60,750.00	60,750.00	60,750.00	-	-	-
Aid to Animal Control (N.J.A.C. 8:52):						
Other Expenses	6,075.00	6,075.00	6,075.00	-	-	-
School Nutrition Program:						
Other Expenses	50,490.00	50,490.00	49,196.38	884.45	409.17	-
Workforce Investment Board:						
Other Expenses	36,000.00	36,000.00	36,000.00	-	-	-
Total Health and Welfare	43,741,080.00	43,671,080.00	42,019,339.48	804,622.10	847,118.42	-
EDUCATIONAL:						
County Superintendent of Schools:						
Salaries & Wages	435,106.00	435,106.00	351,637.17	-	83,468.83	-
Other Expenses	11,100.00	11,100.00	8,479.43	2,324.28	296.29	-
Vocational School:						
Other Expenses	17,914,646.00	17,914,646.00	13,435,985.00	4,478,661.00	-	-
County Extension Service Farm and Home Demonstration:						
Salaries & Wages	364,144.00	364,144.00	310,448.21	-	53,695.79	-
Other Expenses	20,478.00	20,478.00	16,550.19	2,103.39	1,824.42	-
Rutgers Co-Op Extension:						
Other Expenses	171,274.00	171,274.00	82,545.72	88,728.28	-	-
County College:						
Other Expenses	14,850,259.00	14,850,259.00	7,425,129.60	7,425,129.40	-	-
Ocean County College Nursing Program:						
Other Expenses	100,000.00	100,000.00	50,000.00	50,000.00	-	-
Reimbursement for Residents Attending Out-of-County Two Year Colleges (N.J.S. 18A:64A-23):						
Other Expenses	300,000.00	300,000.00	269,578.10	-	30,421.90	-
County Cultural and Heritage Commission (N.J.S. 40:33A-6):						
Other Expenses	37,000.00	47,000.00	29,041.52	16,586.51	1,371.97	-
County Historical Society Museum (N.J.S. 40:32-6):						
Other Expenses	22,500.00	22,500.00	22,500.00	-	-	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Aid to Performing and Visual Arts (N.J.S. 40:23-8.25):						
Other Expenses	20,250.00	20,250.00	20,250.00	-	-	-
Aid to Museums (N.J.S. 40:23-6.22):						
Other Expenses	26,325.00	26,325.00	26,325.00	-	-	-
Total Educational	34,273,082.00	34,283,082.00	22,048,469.94	12,063,532.86	171,079.20	-
RECREATION:						
County Parks (N.J.S. 40:32-2.4):						
Salaries & Wages	5,254,268.00	5,204,268.00	4,931,133.57	1,000.00	272,134.43	-
Other Expenses	348,840.00	348,840.00	286,676.49	50,966.55	11,196.96	-
County Parks - Non-Profit Program:						
Other Expenses	154,848.00	154,848.00	133,271.67	15,814.76	5,761.57	-
Forge Pond Complex:						
Other Expenses	81,109.00	81,109.00	77,937.29	1,854.81	1,316.90	-
Atlantis Complex:						
Other Expenses	155,244.00	155,244.00	146,237.27	7,650.62	1,356.11	-
Rent/Lease of Equipment:						
Other Expenses	106,000.00	106,000.00	101,096.73	3,440.95	1,462.32	-
Atlantis Golf Course Pro Shop:						
Other Expenses	36,000.00	36,000.00	21,721.40	13,472.22	806.38	-
Forge Pond Golf Course Pro Shop:						
Other Expenses	22,032.00	22,032.00	19,046.45	2,429.43	556.12	-
Public Information - Fair Committee:						
Other Expenses	8,034.00	8,034.00	8,034.00	-	-	-
Total Recreation	6,166,375.00	6,116,375.00	5,725,154.87	96,629.34	294,590.79	-
UNCLASSIFIED:						
County Airpark:						
Salaries & Wages	63,016.00	63,016.00	62,597.49	-	418.51	-
Other Expenses	10,000.00	10,000.00	5,996.74	160.94	3,842.32	-
Purchase of County Fleet:						
Other Expenses	2,450,000.00	2,450,000.00	372,562.00	2,074,164.31	3,273.69	-
Repairs and Maintenance of County Vehicles:						
Other Expenses	2,000,000.00	2,050,000.00	1,635,459.41	386,862.60	27,677.99	-
Environmental Insurance Fund:						
Other Expenses	160,000.00	160,000.00	93,413.95	63,902.45	2,683.60	-
Rental/Lease Office Premises:						
Other Expenses	885,000.00	892,500.00	880,321.29	11,121.93	1,056.78	-
County Public Transportation Program:						
Other Expenses	1,350.00	1,350.00	360.00	-	990.00	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS			EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED	
Purchase, Replacement, Repairs and Rental of Equipment:							
Other Expenses	125,000.00	125,000.00	53,204.68	12,947.68	58,847.64	-	
Aid to Vet Works:							
Other Expenses	207,000.00	207,000.00	161,883.31	36,116.69	9,000.00	-	
Veteran's Service Bureau:							
Salaries & Wages	265,977.00	265,977.00	257,531.87	-	8,445.13	-	
Other Expenses	11,500.00	11,500.00	7,922.69	1,307.55	2,269.76	-	
Ocean County Police and Firemen's Association (N.J.S. 40:23-8.9):							
Other Expenses	2,430.00	2,430.00	2,430.00	-	-	-	
Salary Settlements and Adjustments:							
Salaries & Wages	500,000.00	500,000.00	-	-	500,000.00	-	
Accumulated Sick Leave at Retirement:							
Salaries & Wages	100,000.00	100,000.00	100,000.00	-	-	-	
N.J. Association of Counties:							
Other Expenses	11,000.00	11,000.00	11,000.00	-	-	-	
Special Projects:							
Other Expenses	1,000,000.00	1,000,000.00	530,488.95	469,363.98	147.07	-	
Physical Damage Vehicle:							
Other Expenses	90,000.00	90,000.00	67,080.57	12,402.06	10,517.37	-	
Utilities:							
Gasoline	2,500,000.00	2,500,000.00	1,181,876.16	436,320.70	881,803.14	-	
Natural Gas	1,150,000.00	1,150,000.00	674,260.36	-	475,739.64	-	
Heating Oil	26,800.00	26,800.00	11,592.21	1,252.61	13,955.18	-	
Water	400,000.00	400,000.00	362,100.18	-	37,899.82	-	
Telephone/Data Transmission	3,207,000.00	3,207,000.00	2,585,955.12	141.96	620,902.92	-	
Sewer	350,000.00	350,000.00	178,326.14	-	171,673.86	-	
Trash Disposal	210,000.00	210,000.00	190,269.77	19,730.23	0.00	-	
Electricity	3,250,000.00	3,250,000.00	2,627,800.40	-	622,199.60	-	
Street Lighting	60,000.00	60,000.00	46,758.91	-	13,241.09	-	
Grant Management:							
Matching Funds for Future Grants:							
Other Expenses	1,021,940.00	504,848.00	-	-	504,848.00	-	
Local:							
5310 Operating	-	100,000.00	100,000.00	-	-	-	
DCA Home Delivered Meals	18,621.00	18,621.00	18,621.00	-	-	-	
Human Services Advisory	15,900.00	15,900.00	15,900.00	-	-	-	
NJ JARC FY16	-	100,000.00	100,000.00	-	-	-	
NJ JARC FY17	-	200,000.00	200,000.00	-	-	-	
Rehab RW 6/24 Design Phase II	-	80,996.00	80,996.00	-	-	-	
Social Services Block	56,886.00	56,886.00	56,886.00	-	-	-	
Subregional Transportation	-	36,096.00	36,096.00	-	-	-	
Total Unclassified	20,149,420.00	20,206,920.00	12,709,691.20	3,525,795.69	3,971,433.11	-	

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:						
Grant Management:						
966 Reimbursement Program FY16	84,798.00	84,798.00	84,798.00	-	-	-
966 Reimbursement Program FY17	-	117,841.00	117,841.00	-	-	-
Adult Protective Services	375,711.00	375,711.00	375,711.00	-	-	-
Area Plan III-E - Admin	29,790.00	29,790.00	29,790.00	-	-	-
Area Plan III-E - State	89,371.00	91,608.00	91,608.00	-	-	-
Care Coordination	23,810.00	23,810.00	23,810.00	-	-	-
CERT Equipment	-	700.00	700.00	-	-	-
Children's Inter-Agency Coordinating Council FY15	-	39,418.00	39,418.00	-	-	-
Clean Communities	-	244,854.00	244,854.00	-	-	-
Click it or Ticket	-	5,000.00	5,000.00	-	-	-
Community Development Block Grant	-	1,238,745.00	1,238,745.00	-	-	-
Community Development Block Grant - DR Program	-	9,332,597.00	9,332,597.00	-	-	-
Community Development Block Grant - Program Income	-	60,938.00	60,938.00	-	-	-
DCA: Home Delivered Meals	74,482.00	74,482.00	74,482.00	-	-	-
DHS Emergency Food and Shelter	-	764,364.00	764,364.00	-	-	-
DRE Callout Program	-	70,000.00	70,000.00	-	-	-
DRE Callout Program FY16	69,000.00	69,000.00	69,000.00	-	-	-
Driving While Intoxicated FY16	-	107,500.00	107,500.00	-	-	-
Driving While Intoxicated	84,000.00	84,000.00	84,000.00	-	-	-
Ed Byrne JAG	-	14,216.00	14,216.00	-	-	-
Emergency Management Agency Assistance	90,000.00	90,000.00	90,000.00	-	-	-
Family Court Services	338,792.00	338,792.00	338,792.00	-	-	-
Forensic Science Imp FY14	-	14,236.00	14,236.00	-	-	-
HUD: HOME Program Income FY16	-	87,841.00	87,841.00	-	-	-
HUD: HOME Program Income FY17	10,000.00	10,000.00	10,000.00	-	-	-
HUD: HOME Investment Partnership	-	956,234.00	956,234.00	-	-	-
HUD: HOME Subrecipient Contribution	87,500.00	87,500.00	87,500.00	-	-	-
Human Services Advisory Service	69,275.00	69,275.00	69,275.00	-	-	-
Insurance Fraud Program	250,000.00	250,000.00	250,000.00	-	-	-
Juvenile Detention Alternative Initiative	123,633.00	123,633.00	123,633.00	-	-	-
Law Enforcement Training and Equipment FY 13	-	36,510.00	36,510.00	-	-	-
Medicaid Match	38,885.00	38,885.00	38,885.00	-	-	-
N.J. Council of the Arts	80,145.00	80,145.00	80,145.00	-	-	-
NJ JARC FY 16	-	100,000.00	100,000.00	-	-	-
NJ JARC FY 17	-	200,000.00	200,000.00	-	-	-
Ocean Area Comprehensive Planning	210,111.00	210,111.00	210,111.00	-	-	-
Ocean Area Plan - State	111,235.00	112,290.00	112,290.00	-	-	-
Ocean Area Plan Grant	2,159,114.00	2,186,505.00	2,186,505.00	-	-	-
Personal Assistance Services Program	94,369.00	94,369.00	94,369.00	-	-	-
Program Management Funds	55,550.00	55,550.00	55,550.00	-	-	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Program Service Fund	324,867.00	324,867.00	324,867.00	-	-	-
Recycling Enhancement Tax Entitlement	580,446.00	580,446.00	580,446.00	-	-	-
Rehab RW 6/24 Lighting Ph II	-	728,964.00	728,964.00	-	-	-
ERP: Reimbursement for Catering	5,500.00	5,500.00	5,500.00	-	-	-
ERP: Reimbursement for Catering	-	20,000.00	20,000.00	-	-	-
Safe Housing and Transport	87,731.00	87,731.00	87,731.00	-	-	-
Sec 5310 Mobility Mgmt	-	112,500.00	112,500.00	-	-	-
Sec 5310 Operating	-	100,000.00	100,000.00	-	-	-
Senior Citizens and Persons with Disabilities	1,404,961.00	1,404,961.00	1,404,961.00	-	-	-
Smart STEPS Program	-	8,025.00	8,025.00	-	-	-
Social Services Block Grant	227,542.00	227,542.00	227,542.00	-	-	-
Social Services Block Grant Residential Maintenance	-	501,120.00	501,120.00	-	-	-
Social Services Block Grant Admin	-	20,880.00	20,880.00	-	-	-
Special Initiative and Transportation	-	71,630.00	71,630.00	-	-	-
State Body Armor - Corrections	-	16,861.00	16,861.00	-	-	-
State Body Armor - Prosecutor	-	6,034.00	6,034.00	-	-	-
State Body Armor - Sheriff	-	11,408.00	11,408.00	-	-	-
State COLA Senior Services	398,773.00	398,773.00	398,773.00	-	-	-
State Criminal Alien Assistance	-	207,483.00	207,483.00	-	-	-
State Facilities Education Act	-	58,500.00	58,500.00	-	-	-
State Health Insurance Assistance Program	-	38,000.00	38,000.00	-	-	-
State Homeland Security FY 16	-	261,634.00	261,634.00	-	-	-
State Homeland Security	274,760.00	274,760.00	274,760.00	-	-	-
Subregional Intern Supplemental Program	-	15,000.00	15,000.00	-	-	-
Subregional Transportation 15	-	144,381.00	144,381.00	-	-	-
Traumatic Loss Coalition FY 15	-	14,522.00	14,522.00	-	-	-
U.S. Marshall Service	30,000.00	30,000.00	30,000.00	-	-	-
U.S.D.A.	163,959.00	163,959.00	163,959.00	-	-	-
Veterans Transportation FY15	-	30,000.00	30,000.00	-	-	-
WIOA Plan	-	3,238,089.00	3,238,089.00	-	-	-
Work First NJ Program (WFNJ)	-	1,915,204.00	1,915,204.00	-	-	-
Workforce Learning Link	-	103,000.00	103,000.00	-	-	-
Total Public and Private Programs Offset by Revenues	8,048,110.00	29,093,022.00	29,093,022.00	-	-	-
Contingent	300,000.00	300,000.00	48,731.04	4,573.34	246,695.62	-
Total Operations	293,687,736.00	315,196,937.00	275,824,058.79	25,258,613.07	14,114,265.14	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Salaries & Wages	118,256,524.00	117,208,024.00	111,675,088.61	6,238.80	5,526,696.59	-
Other Expenses	175,431,212.00	197,988,913.00	164,148,970.18	25,252,374.27	8,587,568.55	-
	293,687,736.00	315,196,937.00	275,824,058.79	25,258,613.07	14,114,265.14	-
CAPITAL IMPROVEMENTS:						
Capital Improvement Fund	5,455,813.00	5,455,813.00	5,455,813.00	-	-	-
Structural Repairs and Additions to Various County Buildings	3,515,000.00	3,515,000.00	1,181,796.89	1,409,500.09	923,703.02	-
Installation of Traffic Lights	65,000.00	65,000.00	41,216.61	23,768.84	14.55	-
Road Overlays and Reconstruction - Roads	2,800,000.00	2,800,000.00	2,584,683.33	25,009.29	190,307.38	-
Road Overlays and Reconstruction - Engineering	648,000.00	648,000.00	274,119.02	363,260.22	10,620.76	-
Purchase of Data Processing Equipment	2,500,000.00	2,500,000.00	1,329,106.66	1,170,893.34	-	-
Purchase of Communication Equipment	100,000.00	100,000.00	43,989.15	-	56,010.85	-
Purchase of Office Equipment, Machinery and Furniture	2,100,000.00	2,100,000.00	408,115.89	1,540,691.76	151,192.35	-
Purchase of Trucks	1,150,000.00	1,150,000.00	39,028.00	1,095,679.15	15,292.85	-
Timekeeping Software and Equipment	206,137.00	206,137.00	47,459.61	-	158,677.39	-
Engineering Projects - Design, Permits and Other	200,000.00	200,000.00	86,864.05	9,596.40	103,539.55	-
Antenna and Microwave Bands	150,000.00	150,000.00	36,605.43	113,394.57	-	-
Air Park Upgrades	25,000.00	25,000.00	21,991.16	-	3,008.84	-
Roof Upgrades and Alterations	250,000.00	250,000.00	70,539.20	35,224.77	144,236.03	-
	19,164,950.00	19,164,950.00	11,621,328.00	5,787,018.43	1,756,603.57	-
COUNTY DEBT SERVICE:						
Payment of State Aid County College Bonds (N.J.S. 18A:64A-22.6)	1,650,000.00	1,650,000.00	1,650,000.00	-	-	-
Payment of Bonds	32,457,901.00	32,457,901.00	32,457,900.03	-	-	0.97
Interest on State Aid County College Bonds (N.J.S. 18A:64A-22.6)	165,468.00	165,468.00	165,467.78	-	-	0.22
Interest on Bonds	15,748,787.00	15,748,787.00	15,737,428.51	-	-	11,358.49
	50,022,156.00	50,022,156.00	50,010,796.32	-	-	11,359.68
Total County Debt Service						
	7,330,263.00	7,330,263.00	7,330,262.67	-	-	0.33
	187,742.00	187,742.00	187,741.14	-	-	0.86
	500.00	500.00	500.00	-	-	-
	2,391,893.00	2,391,893.00	2,391,892.76	-	-	0.24
Prior Year Bills:						
Ms. Frances C. Kaffon	630.00	630.00	630.00	-	-	-
Mrs. Evelyn Kelly	630.00	630.00	630.00	-	-	-
Ricoh Americas Corp	437.00	437.00	437.00	-	-	-
Bergen Regional Medical Center	2,044.00	2,044.00	2,012.34	-	-	31.66

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Stewart Business Systems	38.00	38.00		38.00	-	-
Language Line	611.00	611.00		611.00	-	-
Verizon	508.00	508.00		508.00	-	-
Lakewood Township MUA	8,606.00	8,606.00		8,606.00	-	-
Mr. Joseph E. Mott, Jr.	630.00	630.00		630.00	-	-
Jackson Board of Fire Commissioners Dist. #2	200.00	200.00		200.00	-	-
Brian Tretola	390.00	390.00		390.00	-	-
Mobilex USA	160.00	160.00		160.00	-	-
Statutory Expenditures:						
Contribution to: Public Employees' Retirement System	18,082,572.00	18,282,572.00	18,218,707.14	-	63,864.86	-
Social Security System (O.A.S.I.)	8,580,000.00	8,580,000.00	8,249,830.58	-	330,169.42	-
N.J. Temporary Disability Insurance	515,300.00	515,300.00	434,259.40	-	81,040.60	-
N.J. Catastrophic Illness Fund - Right-to-Know	6,600.00	6,600.00	6,600.00	-	-	-
Total Deferred Charges and Statutory Appropriations	37,109,754.00	37,309,754.00	36,834,646.03	-	475,074.88	33.09
Total General Appropriations for County Purposes	\$ 399,984,596.00	\$ 421,693,797.00	\$ 374,290,829.14	\$ 31,045,631.50	\$ 16,345,943.59	11,392.77
Original Budget	\$ 399,984,596.00					
Appropriation by 40A:4-87	<u>21,709,201.00</u>					
	<u>\$ 421,693,797.00</u>					
Cash Disbursed			\$ 336,826,127.50			
Inventory - Central Supply Warehouse			432,917.97			
Deferred Charges - Emergency Authorization			7,330,262.67			
Local Match - Due to Grant Fund			608,499.00			
Reserve for Federal & State Grants			<u>29,093,022.00</u>			
			<u>\$ 374,290,829.14</u>			

**COUNTY OF OCEAN
TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES AND RESERVES
REGULATORY BASIS
DECEMBER 31, 2016 AND 2015**

ASSETS	REFERENCE	2016	2015
Cash and Cash Equivalents	B-1	\$ 92,189,159.39	\$ 87,796,029.61
Added and Omitted Taxes Receivable	B-3	465,425.01	421,653.06
Total Assets		<u>\$ 92,654,584.40</u>	<u>\$ 88,217,682.67</u>
LIABILITIES & RESERVES			
Interfund - Due Current	B-4	\$ 2,471.64	\$ 1,990.06
Reserve For:			
Encumbrances	B-5	4,196,339.81	5,836,078.06
County Library	B-6	12,611,482.13	11,590,199.13
Forensic Laboratory Fund N.J.S.A 2C:35-20	B-6	71,253.35	70,069.67
County Board of Health	B-6	110,581.39	100,836.07
Motor Vehicle Fines	B-6	2,624,999.72	2,659,604.42
Planning Board Drainage	B-6	3,656,231.85	3,271,358.85
Road Opening Permits	B-6	732,060.91	676,151.91
P.B./Engineering Developer Agreement	B-6	266,383.55	332,883.55
Subdivision and Site Plan Fees	B-6	28,970.22	32,670.32
Uniform Fire Safety Act N.J.S.A. 53:27D-192	B-6	183,279.51	241,919.81
O.C.C. - Supplies	B-6	88.06	7,472.34
Sheriff's Forfeited	B-6	33,332.72	35,714.59
Solid Waste Inclusion	B-6	44,085.05	44,085.05
Century of Art	B-6	38.63	38.63
Recycling Revenue and Residue	B-6	2,404,366.02	2,436,124.01
Inmate Welfare Fund - Commissary Account	B-6	464,301.46	351,365.18
Disposal of Forfeited Property - Department of Corrections P.L. 1986, Ch. 135	B-6	61,916.98	64,335.36
O.C.U.A. Supplies	B-6	4,279.68	1,290.12
State Fund Social Services Program	B-6	187,065.00	187,065.00
Accumulated Absences	B-6	1,045,936.29	1,207,385.90
Outside Employment - Sheriff's Office	B-6	3,695.00	-
Snow Removal	B-6	1,026,995.94	1,026,995.94
Self Insurance - General	B-6	18,027,311.78	16,445,877.55
Self Insurance - Unemployment Insurance	B-6	1,065,206.68	1,054,326.83
Audio Visual Aids Commission	B-6	146,254.16	145,882.95
Weights and Measures	B-6	186,793.41	223,787.71
Developer's Escrow	B-6	118,487.46	119,115.65
Tax Board Filing Fees	B-6	1,001,235.70	1,057,068.03
Golf Course Sales Tax	B-6	295.38	778.33
Environmental Reserve Fund	B-6	2,244.61	8,827.13
Prosecutor's - AMA	B-6	3,425.18	2,403.28
Prosecutor's - SATA	B-6	1,436,173.10	1,189,610.99
Prosecutor's - CLETA	B-6	493,010.36	740,416.45
U.S. Department of Justice - Forfeited	B-6	298,054.55	297,627.76
U.S. Department of Treasury - Forfeited	B-6	848.26	847.05
Natural Land Trust	B-6	38,896,143.12	35,746,265.99
Fishing Industry Program	B-6	81,449.05	96,551.01
Library Future Fund	B-6	497,727.48	496,981.45
County Clerk Filing Fees	B-6	393,544.00	211,461.95
County Sheriff Filing Fees	B-6	42,018.28	61,688.67
County Surrogate Filing Fees	B-6	204,206.93	142,529.92
Total Liabilities and Reserves		<u>\$ 92,654,584.40</u>	<u>\$ 88,217,682.67</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2016 AND 2015**

ASSETS	REFERENCE	2016	2015
Cash and Cash Equivalents	C-2	\$ 110,848,905.50	\$ 124,886,069.03
Deferred Charges to Future Taxation:			
Funded	C-4	394,157,475.67	402,647,782.70
Unfunded	C-5	74,386,370.95	61,673,226.79
N.J. Environmental Infrastructure Trust Loan Receivable	C-7	7,405.00	7,405.00
Other Accounts Receivable: County College Bonds	C-6	3,875,000.00	5,525,000.00
 Total		<u>\$ 583,275,157.12</u>	<u>\$ 594,739,483.52</u>
 LIABILITIES, RESERVES & FUND BALANCE			
Interfund - Current Fund	A	\$ 11,289.21	\$ 4,313.44
General Serial Bonds	C-6	391,912,000.00	394,757,000.00
N.J. Environmental Infrastructure Trust Loan Payable	C-8	2,245,475.67	7,890,782.70
Improvement Authorizations:			
Funded	C-10	59,113,183.57	68,266,269.59
Unfunded	C-10	57,667,755.37	34,955,313.90
Reserve for:			
Encumbrances	C-11	50,998,382.01	69,125,293.19
Interest Earned on Proceeds of Bonds	C-12	1,568,818.42	1,490,777.16
Payment of Serial Bonds	C-13	4,351,005.43	7,542,723.71
Bond Issuance Costs	C-16	9,370.62	4,667.10
Beach Erosion	C-14	2,516,713.20	2,516,713.20
Premium on Bonds	C-9	2,582,063.13	-
Capital Improvement Fund	C-15	6,146,551.75	2,450,396.06
Reserve for Accounts Receivable	C	3,875,000.00	5,525,000.00
Fund Balance	C-1	277,548.74	210,233.47
 Total		<u>\$ 583,275,157.12</u>	<u>\$ 594,739,483.52</u>

There were bonds and notes authorized but not issued on December 31, 2016 of \$74,386,370.95 and on December 31, 2015 of \$61,673,226.79 (Exhibit C-17).

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
STATEMENT OF FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 210,233.47
Increased by Receipts:		
Funded Improvement Authorizations - Cancelled	\$ 267,748.27	
Funded Improvement Authorizations - Refunded	9,800.00	<u>277,548.27</u>
Subtotal		487,781.74
Decreased by Disbursements:		
Utilization as Current Fund Anticipated Revenue		<u>210,233.00</u>
Balance, December 31, 2016		<u><u>\$ 277,548.74</u></u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
GENERAL FIXED ASSETS ACCOUNT GROUP
STATEMENTS OF GENERAL FIXED ASSETS AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2016 AND 2015**

ASSETS	<u>2016</u>	<u>2015</u>
Land	\$ 224,922,166.00	\$ 203,840,819.00
Building	224,790,931.00	216,894,197.00
Furniture, Fixtures and Equipment	45,546,284.00	33,672,287.00
Vehicles	<u>77,476,374.00</u>	<u>73,282,082.00</u>
Total	<u>\$ 572,735,755.00</u>	<u>\$ 527,689,385.00</u>
FUND BALANCE		
Investment in General Fixed Assets	<u>\$ 572,735,755.00</u>	<u>\$ 527,689,385.00</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

COUNTY OF OCEAN

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

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COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2016

Note 1. Summary of Significant Accounting Policies

Reporting Entity

The County of Ocean was incorporated in 1850. It was then comprised of the townships of Brick, Toms River, Jackson, Plumsted, Stafford, and Union (Barnegat), which, in the aggregate, had previously been the portion of Monmouth County lying south of the Manasquan River. In 1891, Little Egg Harbor merged into the new political subdivision. Over time, this vast geographic area was carved into the 33 municipalities.

The 1850 census pegged Ocean County's population at 10,043 residents. One hundred years later it had reached 56,622. Today, as a result of unprecedented growth in the past three decades, more than 560,000 people call Ocean County home. Ocean County is the second largest county in the state containing 638 square miles of pine barrens and barrier islands and a 45-mile coastline along the Atlantic Ocean.

Toms River was selected as the "seat" of the new County government. On May 8, 1850, the first Board of Chosen Freeholders, consisting of two representatives from each of the six original townships, selected insignia to represent the public officials of the time. The sloop, schooner, and steamboat are still the official seals of the Freeholders, County Clerk, and Surrogate, respectively. The choice of these symbols reflects the rich maritime tradition of the area.

The County government operates under a five member Board of Chosen Freeholders, elected at-large by the voters of the County.

Component Units

The financial statements of the component unit of the County of Ocean are not presented in accordance with Governmental Accounting Standards Board Statement No. 14, as amended by GASB Statements 39 and 61. If the provisions of these GASB statements had been complied with, the financial statements of the following component unit would have been either blended or discretely presented with the financial statements of the County, the primary government:

- Ocean County Board of Health
- Ocean County Board of Social Services
- Ocean County College
- Ocean County Library
- Ocean County Mosquito Commission
- Ocean County Pollution Control Financing Authority
- Ocean County Utilities Authority
- Ocean County Vocational-Technical School

Basis of Accounting, Measurement Focus and Basis of Presentation

The financial statements of the County of Ocean contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds.

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2016

Note 1. Summary of Significant Accounting Policies (continued)

Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the County of Ocean accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of County departments.

Grant Fund - is used to account for resources and expenditures of Federal, State and Local Grant Funds.

Trust Funds - are used to account for assets held by the County in a trustee capacity or as an agent for individuals and other governmental agencies. Funds held by the County which have restrictions placed on the use of such funds are recorded in the Trust Fund.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities. The major resources are derived from the sale of serial bonds and bond anticipation notes.

General Fixed Assets Account Group – is used to account for fixed assets used in general government operations.

Budgets and Budgetary Accounting - The County must adopt an annual budget for its current, open space trust and sewer utility funds in accordance with *N.J.S.A.40A:4* et seq. *N.J.S.A.40A:4-5* requires the governing body to introduce and approve the annual municipal budget no later than February 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the County. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with *N.J.S.A.40A-9*. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval, and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Cash and Cash Equivalents - Cash and cash equivalents include petty cash, change funds, and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2016

Note 1. Summary of Significant Accounting Policies (continued)

New Jersey municipal units are required by *N.J.S.A. 40A:5-14* to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. *N.J.S.A. 40A:5-15.1* provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the County of Ocean requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally over-expenditures of legally adopted budget appropriations or emergency appropriations made in accordance with *N.J.S.A. 40A:4-46* et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Deferred Charges Unfunded and Funded - Upon authorization of capital projects, the County establishes deferred charges for the cost of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to New Jersey Statute 40A:2-4, the County may levy taxes on all taxable property within its jurisdiction to repay its debt. The County raises the debt requirements for its debt in its current budget as funds are raised; the deferred charges are reduced.

General Fixed Assets - Accounting for governmental fixed assets, as required by *N.J.A.C. 5:30-5.6*, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The County has adopted a capitalization threshold of \$5,000.00, the maximum amount allowed by the Circular. Generally, assets are

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2016

Note 1. Summary of Significant Accounting Policies (continued)

valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. In some instances, assets are valued at the assessed valuation of the property at the time of acquisition, which approximates fair value. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the capital funds until such time as the construction is completed and put into operation.

The County is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed assets, reflecting the activity for the year, must be included in the County of Ocean's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments, or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Encumbrances - contractual orders at December 31 are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Long-Term Debt - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital and utility capital funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the trust fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in trust fund reserve account in the year in which they are paid, on a pay-as-you-go basis. The annual budget provides funding for the trust fund reserve.

Fund Balance - Fund balances included in the current fund and utility operating funds represent amounts available for anticipation as revenue in future years' budgets, with certain restrictions.

County Taxes - Every municipality is responsible for levying, collecting, and remitting county taxes for the County of Ocean. Operations for every municipality are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year.

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2016

Note 1. Summary of Significant Accounting Policies (continued)

In addition, operations for every municipality are charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Revenues - Revenues are recorded as received in cash except for statutory reimbursements and grant funds, which are due from other governmental units. State and federal grants for operating purposes are realized as revenues when anticipated in the County budget. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves and recorded as revenue when received.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid; however, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with *N.J.A.C.5:30-5.2*. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Inventories of Supplies - the costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. GAAP requires that the cost of inventories be reflected on the balance sheet until utilized and expended. A general supplies inventory is reported in the current fund and is maintained through a central supply warehouse. Departments are charged for the cost of supplies used, as they are withdrawn from the warehouse. The inventory is valued at cost. Golf course pro shop inventories are reported in the current fund and maintained through the golf course pro shops. Inventory purchases are charged to budget appropriations. The balance sheet at December 31, 2016 reflects inventory on hand, verified by physical count, and stated at cost.

Impact of Recently Issued Accounting Principles

Adopted Accounting Pronouncements

For the year ended December 31, 2016 the County implemented the following GASB Statements:

GASB Statement No. 72, *Fair Value Measurement and Application*. As a result of implementing this statement, County is required to measure certain investments at fair value for financial reporting purposes. In addition, the County is required to measure donated capital assets at acquisition value (an entry price); these assets were previously required to be measured at fair value. Statement No. 72 requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. Implementation of this Statement did not impact the County's financial statements.

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016

Note 1. Summary of Significant Accounting Policies (continued)

GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets that are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Implementation of this Statement did not impact the County's financial statements.

GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. Implementation of this Statement did not impact the County's financial statements.

GASB Statement No. 77, *Tax Abatement Disclosures*. This Statement requires governments that enter into tax abatement agreements to disclose information about those agreements. Implementation of this Statement did not impact the County's financial statements.

GASB Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*. The objective of this Statement is to address a practice issue regarding the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions*. Implementation of this Statement did not impact the County's financial statements.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. This Statement addresses accounting and financial reporting for certain external investment pools and pool participants. Implementation of this Statement did not impact the County's financial statements.

Recently Issued Accounting Pronouncements

The GASB has issued the following Statements which will become effective in future fiscal years as shown below:

Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB). This Statement will be effective for the year ended December 31, 2017. Management does not expect this Statement to impact the County's financial statements.

Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other than Pensions*. This Statement replaces the requirements of Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agency Employers and Agent Multi-Employer Plans*, for OPEB Statement No. 74, *Financial Reporting for Post-employment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB Plans. This Statement will be effective for the year ended December 31, 2018. Management has not yet determined the potential impact on the County's financial statements.

Statement No. 80, *Blending Requirements for Certain Component Units - an amendment of GASB Statement No. 14*. The objective of this Statement is to improve financial reporting by clarifying the

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2016

Note 1. Summary of Significant Accounting Policies (continued)

financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, *The Financial Reporting Entity, as amended*. This Statement will be effective for the year ended December 31, 2017. Management does not expect this Statement to impact the County's financial statements.

Statement No. 81, *Irrevocable Split-Interest Agreements*. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. This Statement will be effective for the year ended December 31, 2017. Management does not expect this Statement to impact the County's financial statements.

Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, 68 and No. 73*. The objective of this Statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. This Statement will be effective for the year ended December 31, 2017. Management has not yet determined the potential impact on the County's financial statements.

Statement No. 83, *Certain Asset Retirement Obligations*. This Statement addresses accounting and financial reporting requirements for certain asset retirement obligations and establishes the timing and pattern of recognition of a liability and corresponding deferred outflow of resources. This Statement will be effective for the year ended December 31, 2019. Management does not expect this Statement to impact the County's financial statements.

Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement will be effective for the year ended December 31, 2019. Management does not expect this Statement to impact the County's financial statements.

Statement No. 85, *Omnibus 2017*. The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits [OPEB]). This Statement will be effective for the year ended December 31, 2018. Management has not yet determined the potential impact on County's financial statements.

Subsequent Events

The County has evaluated subsequent events through June 22, 2017, the date the financial statements were available to be issued. See Note 24 for information on subsequent events.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 2. Cash and Cash Equivalents

The County is governed by the deposit and investment limitations of New Jersey state law. The deposits and investments held at December 31, 2016, and reported at fair value are as follows:

Type	Carrying Value
Deposits	
Demand Deposits	\$ 308,602,392.63
Total Deposits	<u>\$ 308,602,392.63</u>
Reconciliation of Statement of Assets, Liabilities, Reserves and Fund Balance:	
Current Fund	\$ 105,136,467.21
Grant Fund	427,860.53
Trust - Other Fund	92,189,159.39
General Capital Fund	<u>110,848,905.50</u>
Total Cash	<u>\$ 308,602,392.63</u>

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized in the schedule that follows.

As of December 31, 2016, the County's bank balances of \$310,502,327.46 were exposed to custodial credit risk as follows:

Uninsured & Uncollateralized	\$ 92,189,085.55
Insured Under F.D.I.C.	1,417,727.56
State of New Jersey Cash Management Fund	1,604,514.26
Collateralized Under GUDPA	<u>215,291,000.09</u>
Total	<u>\$ 310,502,327.46</u>

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 3. Investments

Custodial Credit Risk - For an investment, custodial credit risk is a risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County and are held by either the counterparty or the counterparty's trust department or agent but not in the County's name.

Investment Interest Rate Risk - Interest rate risk is the risk that changes in interest rates that will adversely affect the fair value of an investment. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Maturities of investments held at December 31, 2016, are provided in the above schedule.

Credit Risk – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A 40A:5-15.1 limits the investments that the County may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – The County does not place a limit on the amount that may be invested in any one issuer. All of the County's investments are with themselves.

As of December 31, 2016, the County had no investments.

Note 4. Property Taxes

The County tax rate is determined by dividing the total County taxes levied among the County's constituent communities by the total equalized valuation of real and personal property of those municipalities. The net valuations of such property, prior to equalization, the equalized values and tax rate for each \$100 of equalized value for the past three years are as follows:

<u>Year</u>	<u>Net Taxable Value</u>	<u>Net Valuation For County Tax Apportionment</u>	<u>(1) County Tax Rate</u>
2016	\$ 87,426,771,009.00	\$ 94,729,933,046.00	0.352
2015	86,978,722,258.00	92,390,206,956.00	0.352
2014	87,401,489,399.00	90,883,900,526.00	0.344

(1) The County library tax, local health service tax and open space preservation tax are not included in the rates.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 4. Property Taxes (continued)

Comparison of Tax Levies and Collection Currently

YEAR	TAX LEVY	CASH COLLECTIONS	PERCENTAGE OF COLLECTION
2016	\$ 333,794,824.00	\$ 333,794,824.00	100.00%
2015	324,387,584.00	324,387,584.00	100.00%
2014	310,430,295.00	310,430,295.00	100.00%

Note 5. Accounts Receivable

Accounts receivable at December 31, 2016 consisted of intergovernmental grants, taxes and other accounts receivable. All receivables are considered collectible in full due to the stable condition of state programs and the current fiscal year guarantee of federal funds. Accounts receivable as of fiscal year end for the County's individual major and fiduciary funds, in the aggregate, are as follows:

	Current Fund	State & Federal Grant Fund	Trust Fund	General Capital Fund	Total
Federal & State Aid	\$ 1,077,811.25	\$ 27,766,974.83	\$ -	\$ 7,405.00	\$ 28,852,191.08
Taxes	2,651,289.83	-	465,425.01	-	3,116,714.84
Other	1,359,438.16	2,845,575.38	-	3,875,000.00	8,080,013.54
Total	\$ 5,088,539.24	\$ 30,612,550.21	\$ 465,425.01	\$ 3,882,405.00	\$ 40,048,919.46

Note 6. Mortgage Receivable

The County is the recipient of Home Investment Partnerships Program funds (the "HOME Program") pursuant to the provisions of the National Affordable Housing Act of 1990 (the "Act"). In accordance with the Act, and in keeping with federal regulations implementing it as adopted by the U.S. Department of Housing and Urban Development ("HUD"), the County entered into an agreement on June 28, 1994 with Cox Cro Urban Renewal Associates, L.P. (the "Subrecipient"), a limited partnership, to provide \$556,000.00 in HOME Program funds financing for an affordable housing project owned by the Subrecipient, and located in Toms River Township, Ocean County, New Jersey.

The mortgage note, supporting the disbursement of the funds stipulated in the agreement, is dated June 28, 1994, in the sum of \$556,000.00, and bears interest at the rate of 7.52% to be compounded annually. All sums under the note, principal and interest are due June 28, 2044. In the event that the housing assisted with the HOME Program funds does not meet the affordability requirements of HUD regulations, the principal of the note must be repaid together with a prorated share of interest due based upon the date of repayment.

At December 31, 2016, principal and interest outstanding on the mortgage note amounted to \$2,845,575.38.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 7. General Fixed Assets

In 1988 the County entered into a contract with a company to count, record and maintain an inventory of its fixed assets. Apart from periodic physical inventories of fixed assets, which were performed by the company at the County's direction, the company relied on the County to provide information concerning additions, deletions, and transfers of assets in order to maintain an accurate fixed asset ledger. The company completed the last physical inventory on March 6, 1995. Items in the fixed assets inventory are valued at historical cost or estimated historical cost if actual historical cost is not available. Assets with values of \$1,000.00 or less were not included in the fixed asset group. As discussed in Note 1, effective in 2002 the County now maintains the inventory records for fixed assets. Effective January 1, 2009, the threshold used to account for Fixed Assets was increased from the amount of \$1,000.00 to the amount of \$5,000.00 as set forth in the Local Finance Notices issued by the Division. Therefore, only assets with a value of \$5,000.00 or more will be accounted for by the Department of Finance.

The following changes occurred in the fixed assets of the County during 2016

	Balance Dec. 31, 2015	Additions	Disposals	Adjustments	Balance Dec. 31, 2016
Land	\$ 203,840,819	\$ 19,482,600	\$ (135,000)	\$ 1,733,747	\$ 224,922,166
Building	216,894,197	2,257,844	(762,523)	6,401,413	224,790,931
Furniture, Fixtures and Equipment	33,672,287	12,432,911	(264,339)	(294,575)	45,546,284
Vehicles	73,282,082	6,175,015	(2,275,300)	294,577	77,476,374
Total	527,689,385	40,348,370	(3,437,162)	8,135,162	572,735,755
	<u>\$ 527,689,385</u>	<u>\$ 40,348,370</u>	<u>\$ (3,437,162)</u>	<u>\$ 8,135,162</u>	<u>\$ 572,735,755</u>

Note 8. Interfund Receivables and Payables

The following interfunds remained as of December 31, 2016:

FUND	INTERFUND RECEIVABLE	INTERFUND PAYABLE
Current Fund	\$ 913,301.72	\$ -
Grant Fund	-	899,540.87
Trust Fund	-	2,471.64
General Capital Fund	-	11,289.21
	<u>913,301.72</u>	<u>913,301.72</u>

The purpose of these interfunds is short-term borrowings. During 2016, the County expects to liquidate such interfunds, depending upon the availability of cash flow.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 8. Interfund Receivables and Payables (continued)

The summary of interfund transfers follows:

FUND	TRANSFERS IN	TRANSFERS OUT
Current Fund	\$ 81,112.01	\$ 757,661.63
Grant Fund	669,092.27	-
Trust Fund	77,280.15	76,798.57
General Capital Fund	<u>11,289.21</u>	<u>4,313.44</u>
	<u>\$ 838,773.64</u>	<u>\$ 838,773.64</u>

Note 9. Fund Balance Appropriated

The following schedule details the amount of fund balance available at the end of the current year and two previous years and the amounts utilized in the subsequent year's budgets.

YEAR	BALANCE DECEMBER 31,	UTILIZED IN BUDGET OF SUCCEEDING YEAR	PERCENTAGE OF FUND BALANCE USED
CURRENT FUND:			
2016	\$ 51,730,617.92	\$ 20,200,000.00	39.05%
2015	43,506,615.14	16,500,000.00	37.93%
2014	36,407,510.78	16,000,000.00	43.95%

Note 10. Long-Term Debt

The Local Bond Law governs the issuance of bonds and notes to finance general municipal capital expenditures. Bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes are issued to temporarily finance capital projects, prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the date of the original note. The State of New Jersey also prescribes that on or before the third anniversary date of the original note a payment of at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued be paid. A second legal installment must be paid if the notes are to be renewed beyond the fourth anniversary date of the original issuance and so on. Tax anticipation notes are issued if the cash on hand is not sufficient to carry on normal operations of the County at any time during the year. Such notes are authorized by a resolution adopted by the governing body.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 10. Long-Term Debt (continued)

Summary of County Debt

	<u>2016</u>	<u>2015</u>	<u>2014</u>
<u>Issued & Outstanding</u>			
General:			
Bonds, Notes and Loans	<u>\$ 394,157,475.67</u>	<u>\$ 402,647,782.70</u>	<u>\$ 395,455,253.58</u>
Deductions:			
Accounts Receivable from Other Public Authorities for Payment of Gross Debt	6,925,000.00	5,525,000.00	3,215,000.00
Funds Temporarily Held to Pay			
Bonds and Notes	<u>4,351,005.43</u>	<u>7,542,723.71</u>	<u>3,458,167.99</u>
Total Deductions	<u>11,276,005.43</u>	<u>13,067,723.71</u>	<u>6,673,167.99</u>
Net Debt Issued	<u>382,881,470.24</u>	<u>389,580,058.99</u>	<u>388,782,085.59</u>
<u>Authorized but not Issued</u>			
General:			
Bonds, Notes and Loans	<u>74,386,370.95</u>	<u>61,673,226.79</u>	<u>73,685,624.95</u>
Net Bonds and Notes Issued and Authorized but not Issued	<u>\$ 457,267,841.19</u>	<u>\$ 451,253,285.78</u>	<u>\$ 462,467,710.54</u>

Summary of Statutory Debt Condition – Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicated a statutory net debt of 0.488%:

	GROSS DEBT	DEDUCTIONS	NET DEBT
General Debt	<u>\$ 468,543,846.62</u>	<u>\$ 11,276,005.43</u>	<u>\$ 457,267,841.19</u>
Total Debt	<u>\$ 468,543,846.62</u>	<u>\$ 11,276,005.43</u>	<u>\$ 457,267,841.19</u>

Net Debt, \$457,267,841.19, divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$93,880,260,636.00, equals 0.487%.

Borrowing Power Under 40A:2-6:

2% of Equalized Valuation Basis	\$ 1,877,605,213.00
Net Debt	<u>457,267,841.19</u>
Remaining Borrowing Power	<u>\$ 1,420,337,371.81</u>

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 10. Long-Term Debt (continued)

Summary of Annual Debt Service for Principal and Interest for Bonds and Loans Issued and Outstanding

General Debt - Serial Bonds

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 37,410,000.00	\$ 15,929,212.47	\$ 53,339,212.47
2018	33,780,000.00	14,492,381.28	48,272,381.28
2019	33,135,000.00	13,092,081.28	46,227,081.28
2020	30,425,000.00	11,693,758.78	42,118,758.78
2021	28,890,000.00	10,373,033.78	39,263,033.78
2022-2026	131,125,000.00	33,535,793.90	164,660,793.90
2027-2031	83,122,000.00	9,772,889.45	92,894,889.45
2032-2035	14,025,000.00	780,912.52	14,805,912.52
Totals	<u>\$ 391,912,000.00</u>	<u>\$ 109,670,063.46</u>	<u>\$ 501,582,063.46</u>

General Debt - NJEIT Loans Payable

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total**</u>
2017	\$ 167,900.03	\$ 50,318.52	\$ 218,218.55
2018	167,900.03	44,292.27	212,192.30
2019	172,900.03	38,177.39	211,077.42
2020	177,900.03	34,588.76	212,488.79
2021	177,900.03	31,338.76	209,238.79
2022-2026	880,405.86	101,443.80	981,849.66
2027-2031	366,588.95	41,943.80	408,532.75
2032-2033	156,635.71	8,171.26	164,806.97
Deobligation	(22,655.00)	-	(22,655.00)
Totals	<u>\$ 2,245,475.67</u>	<u>\$ 350,274.56</u>	<u>\$ 2,595,750.23</u>

** These totals are taken from the original amortization schedules of the loans. Revised amortization schedules are completed after completion of approved NJEIT projects.

Changes in Outstanding Debt

During 2016 the following changes occurred in the outstanding debt of the County:

	<u>Balance Dec. 31, 2015</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2016</u>	<u>Due Within One Year</u>
General Serial Bonds	\$ 394,757,000.00	\$ 31,100,000.00	\$ 33,945,000.00	\$ 391,912,000.00	\$ 37,410,000.00
NJEIT Loans Payable	7,890,782.70	-	5,645,307.03	2,245,475.67	167,900.03
Compensated Absence	2,247,673.17	-	80,960.03	2,166,713.14	-
	<u>\$ 404,895,455.87</u>	<u>\$ 31,100,000.00</u>	<u>\$ 39,671,267.06</u>	<u>\$ 396,324,188.81</u>	<u>\$ 37,577,900.03</u>

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016

Note 11. Pension Obligations

A. Public Employees' Retirement System (PERS)

Plan Description - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Basis of Presentation - The schedules of employer allocations and the schedules of pension amounts by employer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PERS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PERS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PERS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Contributions - The contribution policy for PERS is set by *N.J.S.A. 43:15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For the fiscal year 2016, the State's pension contribution was less than the actuarial determined amount. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets.

Components of Net Pension Liability - At December 31, 2016, the County reported a liability of \$353,418,974.00 for its proportionate share of the PERS net pension liability. The net pension liability was measured as of June 30, 2016. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2015, which was rolled forward to June 30, 2016. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2016. The County's proportion measured as of June 30, 2016, was 1.19329%, which was an increase of .02580% from its proportion measured as of June 30, 2015.

Balances at December 31, 2016 & December 31, 2015		
	<u>12/31/16</u>	<u>12/31/15</u>
Actuarial Valuation Date (including roll Forward)	June 30, 2016	June 30, 2015
Deferred Outflows of Resources	\$ 97,461,966.00	\$ 34,397,539.00
Deferred Inflows of Resources	2,139,111.00	6,948,558.00
Net Pension Liability	353,418,974.00	262,079,759.00
County's Portion of the Plan's Total		
Net Pension Liability	1.19329%	1.16750%

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Pension Expense and Deferred Outflows/Inflows of Resources - At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 6,572,522.00	\$ -
Changes of Assumptions	73,209,534.00	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments	13,476,187.00	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	<u>4,203,723.00</u>	<u>2,139,111.00</u>
	<u>\$ 97,461,966.00</u>	<u>\$ 2,139,111.00</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the pension expense as follows:

	Year Ending
	<u>Dec 31,</u> <u>PERS</u>
	2017 \$ 21,183,033.00
	2018 21,183,070.00
	2019 24,466,294.00
	2020 20,899,881.00
	2021 <u>7,590,577.00</u>
	<u>\$ 95,322,855.00</u>

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

<u>PERS</u>	
Inflation	3.08%
Salary Increases:	
Through 2026	1.65% - 4.15% Based on Age
Thereafter	2.65% - 5.15% Based on Age
Investment Rate of Return	7.65%
Mortality Rate Table	RP-2000
Period of Actuarial Experience	
Study upon which Actuarial	
Assumptions were Based	July 1, 2011 - June 30, 2014

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rate were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on the mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scales. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	0.87%
U.S. Treasuries	1.50%	1.74%
Investment grade credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation-Indexed Bonds	1.50%	3.44%
Broad U.S. Equities	26.00%	8.53%
Developed Foreign Equities	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds/Absolute Return	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	0.50%	5.45%
Global debt ex U.S.	5.00%	-0.25%
REIT	5.25%	5.63%
	<u>100.00%</u>	

Discount Rate - The discount rate used to measure the total pension liability was 3.98% as of June 30, 2016. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 30% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2034. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2034 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.98%) or 1-percentage-point higher (4.98%) than the current rate:

	Decrease (2.98%)	Discount Rate (3.98%)	Increase (4.98%)
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County's proportionate share of the Net Pension Liability and the State's Proportionate Share of the Net Pension Liability associated with the County	\$ 433,073,702.00	\$ 353,418,974.00	\$ 287,657,090.00
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B. Police and Firemen's Retirement System (PFRS)

Plan Description – The State of New Jersey, Police and Firemen's Retirement System (PFRS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrprts.shtml.

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1 % for each year if creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Basis of Presentation - The schedules of employer allocations and the schedules of pension amounts by employer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PFRS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PFRS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PFRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Contributions - The contribution policy for PFRS is set by *N.J.S.A. 43:16A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2016, the State contributed an amount less than the actuarially determined amount. The Local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. County contributions to PFRS amounted to \$6,453,613.00 for 2016.

The employee contributions for PFRS are 10.00% of employees' annual compensation, as defined.

Net Pension Liability and Pension Expense - At December 31, 2016, the County's proportionate share of the PFRS net pension liability is valued to be \$151,201,250.00. The net pension liability was measured as of June 30, 2016. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2015, to the measurement date of June 30, 2016. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2016. The County's proportion measured as of June 30, 2016, was 0.79152%, which was an increase of 0.00437% from its proportion measured as of June 30, 2015.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

Balances at December 31, 2016 & December 31, 2015		
	<u>12/31/16</u>	<u>12/31/15</u>
Actuarial Valuation Date (including roll Forward)	June 30, 2016	June 30, 2015
Deferred Outflows of Resources	\$ 33,691,252.00	\$ 26,365,444.00
Deferred Inflows of Resources	991,146.00	3,412,790.00
Net Pension Liability	151,201,250.00	131,112,706.00
 County's Portion of the Plan's Total Net Pension Liability	 0.79152%	 0.78716%

Pension Expense and Deferred Outflows/Inflows of Resources - At December 31, 2016, the County had deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ -	\$ 991,146.00
Changes of Assumptions	20,942,616.00	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments	10,594,367.00	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	<u>2,154,269.00</u>	<u>-</u>
	<u>\$ 33,691,252.00</u>	<u>\$ 991,146.00</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension expense as follows:

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

Year Ending	<u>Dec 31,</u>	<u>PFRS</u>		
	2017	\$ 7,908,736.00		
	2018	7,908,734.00		
	2019	10,418,334.00		
	2020	6,042,266.00		
	2021	<u>422,036.00</u>		
		<u>\$ 32,700,106.00</u>		
			<u>Deferred</u>	<u>Deferred</u>
			<u>Outflows of</u>	<u>Inflows of</u>
			<u>Resources</u>	<u>Resources</u>
Differences between Expected and Actual Experience				
Year of Pension Plan Deferral:				
	June 30, 2014	-	-	
	June 30, 2015	-	5.53	
	June 30, 2016	-	5.58	
Changes of Assumptions				
Year of Pension Plan Deferral:				
	June 30, 2014	6.17	-	
	June 30, 2015	5.53	-	
	June 30, 2016	5.58	-	
Net Difference between Projected and Actual Earnings on Pension Plan Investments				
Year of Pension Plan Deferral:				
	June 30, 2014	-	5.00	
	June 30, 2015	-	5.00	
	June 30, 2016	5.00	-	
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions				
Year of Pension Plan Deferral:				
	June 30, 2014	6.17	6.17	
	June 30, 2015	5.53	5.53	
	June 30, 2016	5.58	5.58	

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016

Note 11. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Special Funding Situation – Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the state is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability to report in the financial statements of the local participating employers related to this legislation.

Additionally, the State's proportionate share of the net pension liability attributable to the County is \$12,697,155.00 as of December 31, 2016. The net pension liability was measured as of June 30, 2016. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2015, to the measurement date of June 30, 2016. The State's proportion of the net pension liability associated with the County was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. The State's proportion measured as of June 30, 2016 was 0.79152%, which was an increase of 0.00437% from its proportion measured as of June 30, 2015, which is the same proportion as the County's.

County's Proportionate Share of the Net Pension Liability	\$ 151,201,250.00
State's Proportionate Share of the Net Pension Liability Associated with the County	<u>12,697,155.00</u>
Total Net Pension Liability	<u>\$ 163,898,405.00</u>

For the year ended December 31, 2016, the County's total allocated pension expense was \$18,416,430.00.

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016

Note 11. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

	<u>PFRS</u>
Inflation	3.08%
Salary Increases:	
Through 2026	2.10% - 8.98% Based on Age
Thereafter	3.10% - 9.98% Based on Age
Investment Rate of Return	7.65%
Mortality Rate Table	RP-2000
Period of Actuarial Experience	
Study upon which Actuarial	
Assumptions were Based	July 1, 2010 - June 30, 2013

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rate were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on the mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scales. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.65% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2016 are summarized in the following table:

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	0.87%
U.S. Treasuries	1.50%	1.74%
Investment Grade Credit	8.00%	1.79%
Mortgages	2.00%	1.67%
High Yield Bonds	2.00%	4.56%
Inflation-Indexed Bonds	1.50%	3.44%
Broad US Equities	26.00%	8.53%
Developed Foreign Equities	13.25%	6.83%
Emerging Market Equities	6.50%	9.95%
Private Equity	9.00%	12.40%
Hedge Funds/Absolute Return	12.50%	4.68%
Real Estate (Property)	2.00%	6.91%
Commodities	0.50%	5.45%
Global Debt ex US	5.00%	-0.25%
REIT	5.25%	5.63%
Total	100.00%	

Discount Rate - The discount rate used to measure the total pension liability was 5.55% as of June 30, 2016. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.65%, and a municipal bond rate of 2.85% as of June 30, 2016 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 30% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2050. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2050 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the County’s proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County’s proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.55%) or 1-percentage-point higher (6.55%) than the current rate:

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 11. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

	Decrease (4.55%)	Discount Rate (5.55%)	Increase (6.55%)
County's proportionate share of the Net Pension Liability and the State's Proportionate Share of the Net Pension Liability associated with the County	\$ 211,334,975.00	\$ 163,898,405.00	\$ 125,216,735.00

C. Defined Contribution Retirement Program

The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by *N.J.S.A.43:15C-1* et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The County’s contributions were as follows:

<u>Fiscal</u> <u>Year</u>	<u>Total</u> <u>Liability</u>	<u>Funded By</u> <u>County</u>	<u>Employee</u> <u>Deductions</u>
2016	\$ 69,097.11	\$ 24,387.40	\$ 44,709.71
2015	54,170.42	19,442.13	34,728.29
2014	26,720.66	10,468.05	16,252.61

Note 12. Other Post-Employment Benefits

Plan Description

In addition to the pension benefits described in Note 7, the County contributes to the State Health Benefits Program (S.H.B.P.), a cost-sharing, multiple employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. S.H.B.P. was established in 1961 under *N.J.S.A.52:14-17.25 et seq.*, to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 12. Other Post-Employment Benefits (continued)

Plan Description (continued)

in Title 17, Chapter 9 of the New Jersey Administrative Code. S.H.B.P. provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The S.H.B.P. was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the S.H.B.P.

The County's defined benefit postemployment healthcare plan provides post-employment health care benefits, at its cost, to certain retired employees. The County will cover the entire cost of post-retirement health benefits for the retiree and his/her dependents only when the employee has worked twenty-five (25) or more years in a State or locally administered retirement system and twenty (20) continuous years or more of service with the County of Ocean and remains in effect until the employee becomes Medicare eligible. The plan can be amended by the County subject to applicable collective bargaining and employment agreements.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the S.H.B.P. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the S.H.B.P. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/.

Funding Policy

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the S.H.B.P. are billed to the County on a monthly basis. The County funds these benefits on a pay-as-you-go basis and therefore does not record accrued expenses related to these benefits.

The County contributions to SHBP which equaled the required contributions for each year is as follows:

<u>Fiscal</u> <u>Year</u>	<u>Retirees</u> <u>Covered</u>	<u>Total</u> <u>Cost</u>
2016	692	\$ 11,849,863.57
2015	674	10,773,142.28
2014	635	9,786,170.28

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016

Note 13. Compensated Absences

Any employee of the County who retires under either of the contributory pension systems may be eligible to receive payment of unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of \$15,000.00. The payment may be taken as a lump sum or in two or three equal annual installments, and is computed at one half of the employee's daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation.

The accumulated cost of unused sick and vacation time has not been recorded in the financial statements as presented, however at December 31, 2016 it is calculated that accrued unused sick and vacation time payable are valued at \$2,166,713.14. The likelihood that this liability would be due and payable all at once is remote since the County's employees' ages and anticipated retirement dates vary.

The County has established a Compensated Absences Trust Fund to set aside funds for future payments of compensated absences. At December 31, 2016, the balance of the fund was \$1,045,936.29.

Note 14. Deferred Compensation Plan

The County offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457 which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefits of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the County's financial statements.

Note 15. Deferred Charges to be Raised in Succeeding Budgets

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2016, the following deferred charges are shown on the statement of assets, liabilities, reserves and fund balance of the following fund(s):

	<u>Balance</u> <u>Dec. 31, 2016</u>	<u>2017 Budget</u> <u>Appropriation</u>
Current Fund:		
Special Emergency Authorization - Superstorm Sandy	\$ 2,641,123.72	\$ 2,641,123.72

The appropriations in the 2016 budget as introduced are not less than that required by the statutes.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 16. Arbitrage

Under section 148 (f) of the Internal Revenue Code of the United States, interest on bonds of a local governmental unit is not tax exempt unless the issuer of such bonds rebates to the United States Government arbitrage profits earned from investing proceeds of the bond in higher yielding non-purpose investment.

As of the date of the audit, the County does not anticipate an arbitrage liability. Any liability would be paid from interest earned on Capital Fund cash, cash equivalents and contingent appropriations after review of the calculations by the County's financial advisors.

Note 17. Lease Commitments

On June 1, 1993, the County entered into a lease agreement with the Court House Associates for space located at 213 Washington Street, Toms River. The lease was to run from June 1, 1993 to May 31, 2001. During 1999, ownership of the property was transferred to 213 Washington Street Associates, LLC. The County continued to lease the premises under the same terms that were in effect with the previous owner. In 2001, the County negotiated an addendum to the original agreement extending the lease term to May 31, 2006 with an option to renew for an additional two (2) years. The County exercised said option thereby extending the lease term to May 31, 2008 and provided for an option to renew for two (2) additional years. Rather than exercising its option to renew for two (2) additional years, the County, on May 30, 2008, executed a new lease agreement with 213 Washington Street Associates, LLC. The term of this lease is for a period of fifteen (15) years commencing on June 1, 2008 and ending on May 31, 2023. Under the terms of this new lease, the County is required to pay equal monthly installments. The lease is described as triple net lease, which is defined as a lease whereby the tenant is solely responsible for all of the costs relating to the asset being leased. Examples of the types of costs relating to the asset being leased are taxes, insurance, maintenance expense and snow and trash removal.

On June 1, 2009 and yearly thereafter until the end of the new lease term, May 31, 2023, the rent would increase by the CPI Index for the Philadelphia area as reported on year end December 31, 2008, and thereafter as of December 1 of the preceding year with the change to begin on June 1 of the following year. Annual increases in the base rent in the event of increases in the cost of living will be based on the "all items" Index for the Philadelphia area of the "Consumers Price Index for all Urban Consumers" published by the Bureau of Labor Statistics of the U.S. Department of Labor. The Index figure for the initial month shall be compared with the Index figure for the anniversary month in each subsequent year during the term of the lease. If the latter figure is more than the Index for the initial month, the latter figure shall be divided by the former figure to determine the new base rent. The new base rent will be divided by 12 to determine the new monthly installment provided, however, in no event shall the new monthly base rent be less than the prior year's monthly base rent.

The amount expended by the County for this lease during the period under audit was \$373,734.24, which included real estate taxes.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 17. Lease Commitments (continued)

On April 19, 1996, the County of Ocean and Board of Social Services entered into a lease agreement with Grunin Properties for space located at Building 2, 1027 Hooper Avenue, Toms River. The lease will run from June 1, 1996 to July 1, 2022, each of the tenants is responsible for their respective share of rents payable under the lease. In addition to the monthly rents, the tenants are responsible for insurance, common area costs and any direct costs. The monthly rents plus all other insurance, common area and direct costs attributable to the County was \$42,642.70 from January through May 2016 and \$36,527.42 thereafter. The amount expended by the County for this lease during the period under audit was \$468,905.44.

In 2005, the County relocated to a new space within the Ocean County Mall. In anticipation of the move, the County, on June 4, 2004, authorized the execution of a lease agreement with the landlord, Simon Property Group, Inc. ("the landlord") for a period of 10 years. Minimum annual rents agreed to are as follows:

<u>Years</u>	<u>Price per Square Foot</u>	<u>Minimum Annual Rent</u>
1-3	\$ 30.00	\$ 73,740.00
4-7	33.00	81,114.00
8-10	36.00	88,488.00

In addition to the minimum annual rents, the County is also responsible for common area maintenance, real estate taxes, media funding and promotion. On February 4, 2005, the agreement was amended to provide for payment to the landlord for undertaking the renovations and fit-out necessary for the relocation.

The amount expended by the County for this lease during the period under audit was \$200,529.91 which included the common area maintenance, real estate taxes, media funding and promotion.

On November 20, 2001 the County authorized a lease agreement with 206 Courthouse, LLC for property located at 206 Courthouse Lane. The lease was to run from December 1, 2001 through November 30, 2006. Upon written notice to the landlord, the County can extend this lease three times for an additional three year period thereby extending the lease through 2015. During the first three years of the lease term, the County had agreed to a minimum annual rent of \$120,960.00. In years four and five, the minimum annual rent would increase to \$124,589.00. In addition to the minimum annual rent, there is a supplemental annual rent of \$23,501.00 for each of the five years of the lease term. The County is also responsible for real estate taxes and the cost of three parking spaces.

In a resolution dated December 20, 2006 and later amended by a resolution dated April 4, 2007, the County exercised its option by authorizing and executing an addendum to the lease agreement. The addendum extends the lease term for a period of three years, commencing December 1, 2006 and terminating November 30, 2009 and provides for an option to renew for three (3) additional years. On November 20, 2009, the County executed the option to extend the term of the lease for a period of three years, commencing December 1, 2009 and terminating November 30, 2012 with an option to renew for three additional years. On December 19, 2012, the County executed the option to extend the term of the lease for an additional period of three years, commencing December 1, 2012 and terminating November

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 17. Lease Commitments (continued)

30, 2015. On December 16, 2015, the County executed the option to extend the term of the lease for an additional period of three years, commencing December 1, 2015 and terminating November 30, 2018. The amount expended by the County for this lease for 2016 rent was \$162,636.78.

On August 8, 2002, the County entered into a lease agreement with Richard S. Haines for space located at 7 Hadley Avenue. The lease will run from September 1, 2002 through August 31, 2010. Rent was established at \$5,250.00 per month with an annual 3% increase over the previous year's rent. The monthly rent payment will be offset by any rents paid by tenants currently in occupancy. This lease is described as a triple net lease which is defined as a lease where the tenant is solely responsible for all of the costs relating to the asset being leased. Examples are any upgrades, utilities and insurance. On December 16, 2009, the County and the landlord extended the lease for a term of eight (8) years commencing on January 1, 2010 and ending on December 31, 2017. The rent was established at \$6,000.00 per month. Upon the first anniversary and each year thereafter, the rent will increase to reflect increases per annum as determined by the previous year's rent based upon the Consumer Price Index of the Bureau of Labor Statistics of the U.S. Department of Labor for New York, using 2010 as the base year, but in no event shall the rent be less than \$6,000.00 per month. The amount expended by the County for this lease for 2016 rent was \$83,930.16.

By way of resolution dated August 17, 2005, the County authorized and executed an agreement with the Ocean County Library Commission, the Township of Manchester and Commercial Net Lease Realty Services, Inc. for a portion of the premises known as Block 109, Lot 1 of the Township of Manchester also known as the Whiting Commons Shopping Center for the purpose of establishing a branch library facility within Manchester Township.

Commercial Net Lease Realty Services, Inc.'s rights under the agreement were assigned to NNN TRS, Inc., as successor by assignment. An amendment was made to the original lease on January 10, 2007 which was approved by resolution dated January 17, 2007. Said amendment provided for additional rent for the landlord's construction work in the amount of \$45,940.00 with half of that amount being due and payable on the rent commencement date, (the earlier of February 7, 2007 or opening day), and the balance being due six months thereafter.

The original lease and its subsequent amendment thereto, provided for a minimum monthly rent of \$5,000.00. In addition to the minimum monthly rent, the tenant is responsible for taxes, insurance, common area maintenance and operating expenses as well as the additional rent for landlord's construction work referred to above.

The initial term of the lease is for ten (10) years with zero (0) options to extend the term of the lease.

In a resolution dated April 18, 2007, the County acknowledged the transfer of ownership of the Whiting Commons to Paramount Commons at Whiting, LLC who thereby acquired the landlord's interest in the lease agreement.

Payments under the lease agreement for 2016 amounted to \$60,000.00. The County received \$30,000.00 from Manchester Township as its share of the rent. Manchester's share of the rent was treated as miscellaneous revenue by the County.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 17. Lease Commitments (continued)

On June 15, 2016, the County entered into a lease agreement with Madison Avenue Office Complex, LLC for office space located at 16 Madison Avenue. The lease will run from July 1, 2016 through June 30, 2017. Rent was established at \$4,573.34 per month. The County has the option to renew the lease for three additional one-year terms commencing upon the expiration of the initial term. The annual base rent for each year of the option period shall be as determined by the parties. The amount expended by the County for this lease for 2016 rent was \$22,866.70.

Note 18. Ocean County Utilities Authority – Deficiency Advance Contract

Provisions of a deficiency advance contract (the “Contract” executed between the County and the Ocean County Utilities Authority (the “Authority”) obligate the County to pay any principal and interest, which may become due on outstanding project or permanent bonds of the Authority. Although the County’s obligation pursuant to the Contract is a direct and general obligation, the Authority anticipates that its operating costs and the principal and interest and reserve requirements on its obligations will be paid from the revenue derived from service charges to customers using the Authority’s system. At December 31, 2016 the Authority’s issued and outstanding debt principal was \$155,625,030. This number was abstracted from the most recent available audit of the Ocean County Utilities Authority.

Note 19. Risk Management

The County of Ocean is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. For the foregoing purpose it has established various trust funds to finance its self-insured retention program.

Certain component units and related entities, whose operating results are not otherwise reported in the basic financial statements of the County, make contributions to the trust funds, along with the County, based on actuarial estimates of the amounts needed to pay current and prior year claims. Following is a list of the coverage and the component units, if any associated with that coverage.

<u>Coverage’s</u>	<u>Component Units and Related Entities</u>
Worker’ Compensation	Board of Social Services Library Commission Mosquito Commission Private Industry Council
General Liability	Library Commission Mosquito Commission Private Industry Council
Automobile Liability	Library Commission Mosquito Commission Private Industry Council
Physical Damage	Library Commission Mosquito Commission Private Industry Council

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 19. Risk Management (continued)

The Actuarial Advantage, Inc. was engaged by the County to estimate their loss and loss adjustment expense reserves as of December 31, 2015 for their self-insured program. The County retains \$250,000.00 per occurrence for workers' compensation, general liability, automobile liability, public officials' liability and police professional liability coverage's. The County has obtained reinsurance in the private insurance marketplace for workers compensation, general and auto liability losses in excess of \$250,000.00 per occurrence.

The County, component unit and related entity participants in the self-insurance program make payments to the trust funds in accordance with the funding targets and timetable established by the review of Actuarial Advantages, Inc. The deposits in the trust funds at December 31, 2016, the most recent date for which information was available amounted to \$19,092,518.46, for funding of self-insured retentions. At December 31, 2015, the determined worth of open claims for self-insured risks was \$21,568,115, based on the requirements of Government Accounting Standards Board 10, which stipulates that a liability for claims be disclosed, if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Self-insurance reserves for automobile liability, police professional liability and public official's liability met or exceeded the actuarially recommended amounts at December 31, 2016. Self-insurance reserves for workers' compensation and general liability were below the actuarially recommended amounts at year-end. The County budgets annually to replenish these reserves:

The year-end status of the County's self-insurance reserves are as follows:

	<u>Balance</u> <u>Dec. 31, 2016</u>	<u>Actuarial</u> <u>Recommendation</u> <u>at Dec. 31, 2015</u>	<u>Over/(Under)</u> <u>2015 Actuarial</u> <u>Recommended</u>	<u>Amount</u> <u>Raised in</u> <u>2017 Budget</u>	<u>Remainder to</u> <u>be Raised in</u> <u>Subsequent</u> <u>Budgets</u>
Workers' Compensation	\$ 14,443,034.87	\$ 19,091,668.00	\$ (4,648,633.13)	\$ 5,000,000.00	\$ -
Automobile Liability	25,748.66	240,943.00	(215,194.34)	300,000.00	-
Self-insurance Police Professionals	721,508.89	612,811.00	108,697.89	1,000.00	-
Self-insurance Public Officials	21,218.47	360,417.00	(339,198.53)	426,000.00	-
General Liability	1,584,508.51	1,262,276.00	322,232.51	100,000.00	-

The County purchases an Excess Liability Policy for all coverage's in excess of those provided through the application of the trust funds. The County is not able to estimate the possible losses related to these commercial coverage's.

Note 20. Contracts Payable

The County has committed design and construction contracts outstanding at December 31, 2016 and 2015. These contracts are not accounted for separately. Contracts are encumbered at the time the bids are awarded. Outstanding contracts at year-end are reflected as encumbrances on the balance sheets of the respective funds of the County.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 21. Contingent Liabilities

State and Federal Assistance

The County receives financial assistance from the State of New Jersey and the U. S. Government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the financial assistance agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors.

As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2016, the County estimates that no material liabilities will result from such audits.

FEMA Community Disaster Loan

On May 10, 2013, the Governor's Office announced that the County of Ocean would be receiving FEMA's Community Disaster Loan (CDL). The County received \$5,000,000 which was the maximum allowed in the program, which funded the County's 2013 Budget for loss of ratables and tax appeals. This amount was recognized as revenue for the year ended December 31, 2013 in the Current Fund.

The County submitted a formal request for a FEMA Community Disaster Loan (CDL) in the amount of \$5,000,000 in relation to Super Storm Sandy losses and expenditures. The County drew down \$5,000,000 at 1.0% interest on September 6, 2013. The County accrued interest of \$165,890.41 as of December 31, 2016.

The interest rate on the loan is the U.S. Treasury rate for 5-year maturities on the date the Promissory Note is executed, in this case September 6, 2013. The term of the loan is usually 5 years, but may be extended. Interest accrues on the funds as they are disbursed.

When applicable, the Assistant Administrator of the Disaster Assistance Directorate may cancel repayment of all or part of the loan if the revenues of the applicant in the three fiscal years following the financial year of the disaster are insufficient to meet the operating budget because of disaster related revenue losses and un-reimbursed disaster related operating expenses.

Note 22. Board of School Estimates

The Board of School Estimates approved an Appropriation of \$18,272,939 for the Ocean County Vocational Technical School Year July 1, 2016 to June 30, 2017. The County funded this amount by appropriating \$18,272,939 in the County's 2017 budget.

The Board of School Estimates approved an Appropriation of \$15,247,264 for the Ocean County College Year July 1, 2016 to June 30, 2017. The County funded this amount by appropriating \$15,247,264 in the County's 2017 budget.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 23. Litigation

The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 24. Subsequent Events

The County has evaluated subsequent events through, June 22, 2017, the date the financial statements were available to be issued.

On March 1, 2017, an ordinance authorizing a project consisting of the Reconstruction and Resurfacing of Certain County Roads, all located in the County of Ocean and appropriating \$3,000,000 and authorizing the issuance of \$2,850,000 in bonds or bond anticipation notes to finance the same was adopted.

On March 1, 2017, an ordinance authorizing the Design of a Southbound Exit at Garden State Interchange 83, located in Toms River Township in the County of Ocean and appropriating \$1,000,000 and authorizing the issuance of \$1,000,000 in bonds or bond anticipation notes to finance the same was adopted.

On May 3, 2017, an ordinance authorizing a project consisting of the Reconstruction and Resurfacing of Certain County Roads, Phase II, all located in the County of Ocean and appropriating \$3,000,000 and authorizing the issuance of \$2,850,000 in bonds or bond anticipation notes to finance the same was adopted.

On May 3, 2017, an ordinance authorizing the Construction of Stormwater Management Facilities at Various Locations, all located in the County of Ocean and appropriating \$2,000,000 and authorizing the issuance of \$1,900,000 in bonds or bond anticipation notes to finance the same was adopted.

On May 3, 2017, an ordinance authorizing Installation of New and Upgraded Traffic Control Devices at Various Locations, located in the County of Ocean and appropriating \$2,000,000 and authorizing the issuance of \$1,900,000 in bonds or bond anticipation notes to finance the same was adopted.

On May 3, 2017, an ordinance authorizing Rehabilitation and Management of Various Bridges, located in the County of Ocean and appropriating \$1,000,000 and authorizing the issuance of \$950,000 in bonds or bond anticipation notes to finance the same was adopted.

On May 3, 2017, an ordinance authorizing Various Engineering, Road, Bridge and Drainage Improvements, at Various Locations, all located in the County of Ocean and appropriating \$2,000,000 and authorizing the issuance of \$1,900,000 in bonds or bond anticipation notes to finance the same was adopted.

On May 3, 2017, an ordinance authorizing Replacement of Midstreams Bridge No. 1506-007, located in Brick Township in the County of Ocean and appropriating \$3,900,000 and authorizing the issuance of \$3,705,000 in bonds or bond anticipation notes to finance the same was adopted.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 24. Subsequent Events (continued)

On June 7, 2017, an ordinance authorizing Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all located in the County of Ocean and appropriating \$2,000,000 and authorizing the issuance of \$1,900,000 in bonds or bond anticipation notes to finance the same was adopted.

On June 7, 2017, an ordinance authorizing Phase C of the Installation of Traffic Signal Upgrades on Long Beach Boulevard, located in Long Beach Township in the County of Ocean and appropriating \$1,700,000 and authorizing the issuance of \$1,615,000 in bonds or bond anticipation notes to finance the same was adopted.

On June 7, 2017, an ordinance authorizing Construction of the Union Transportation Trail, located in the Township of Plumsted in the County of Ocean and appropriating \$400,000 and authorizing the issuance of \$400,000 in bonds or bond anticipation notes to finance the same was adopted.

On June 7, 2017, an ordinance authorizing Reconstruction of Long Swamp Road, located in the Township of Plumsted in the County of Ocean and appropriating \$1,000,000 and authorizing the issuance of \$950,000 in bonds or bond anticipation notes to finance the same was adopted.

On June 7, 2017, an ordinance authorizing Development, Acquisition of, and Upgrades to the Barnegat Branch Trail at Various Locations, all located in the County of Ocean and appropriating \$750,000 was adopted.

On June 7, 2017, an ordinance authorizing Construction and Renovations to Courtrooms at the Justice Complex, Acquisition of Furniture and Fixtures and Various Upgrades, located in Toms River Township in the County of Ocean and appropriating \$2,500,000 and authorizing the issuance of \$2,250,000 in bonds or bond anticipation notes to finance the same was adopted.

On June 21, 2017, an ordinance authorizing Reconstruction and Resurfacing of Various Roads, all located in the County of Ocean and appropriating \$6,237,700 and authorizing the issuance of \$6,237,700 in bonds or bond anticipation notes to finance the same was introduced.

On June 21, 2017, an ordinance authorizing Installation of Horizontal Curve High Friction Surface Treatment Improvements at Various Locations, all located in the County of Ocean and appropriating \$5,000,000 and authorizing the issuance of \$5,000,000 in bonds or bond anticipation notes to finance the same was introduced.

On June 21, 2017, an ordinance authorizing Cost of a Flat Bed Roll-Off Tow Truck for the County Mosquito Commission, located in the County of Ocean and appropriating \$150,000 was introduced.

On June 21, 2017, an ordinance authorizing Various Capital Improvements, Renovations and Repairs at Various Locations of the County Vocational Technical School District, all located in the County of Ocean and appropriating \$700,000 was introduced.

On June 21, 2017, an ordinance authorizing Redevelopment of Various Parks and Park Property Acquisition, located in the County of Ocean and appropriating \$2,000,000 was introduced.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 24. Subsequent Events (continued)

On June 21, 2017, an ordinance authorizing Renovations, Repairs and Upgrades to the Southern Center, located in Stafford Township in the County of Ocean and appropriating \$1,000,000 was introduced.

On June 21, 2017, an ordinance authorizing Design, Permitting Development and Construction of the Western Facilities Transportation Garage, in Manchester Township located in the County of Ocean and appropriating \$8,000,000 and authorizing the issuance of \$7,600,000 in bonds or bond anticipation notes to finance the same was introduced.

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SUPPLEMENTARY SCHEDULES

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CURRENT FUND

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**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF CURRENT CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

	CURRENT	GRANTS
Balance, December 31, 2015	\$ 91,868,093.23	\$ 898,340.42
Increased by:		
Revenue Accounts Receivable	\$ 46,268,693.03	-
Non-budget Revenue	4,483,567.75	-
County Taxes	333,794,824.00	-
Payroll Liabilities	71,959,838.56	-
Interfund - Trust Fund	51,981.87	-
Grants - Accounts Receivable	-	18,499,227.32
Interfund - Current Fund	-	669,092.27
Grants - Unappropriated Reserves	-	62,254.25
Subtotal	548,426,998.44	20,128,914.26
Decreased by:		
2016 Budget Appropriations	336,826,127.50	-
2015 Appropriation Reserves	32,451,792.46	-
Refund of Prior Year Revenue	300.00	-
Inventory - Central Supply Warehouse	528,928.79	-
Accounts Payable	568,130.15	-
Interfund - Grant Fund	669,092.27	-
Reserve for Superstorm Sandy	290,196.71	-
Payroll Liabilities	71,937,825.05	-
Due from Other Agencies	18,136.47	-
Sales Tax Payable - Parks	1.83	-
Grant - Appropriated Reserves	-	19,701,053.73
Balance, December 31, 2016	\$ 105,136,467.21	\$ 427,860.53

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF DUE COUNTY FOR ADDED AND OMITTED TAXES
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ 2,390,187.67
Increased by:	
Added and Omitted Taxes	<u>2,697,218.12</u>
Subtotal	5,087,405.79
Decreased by:	
Collections	<u>2,436,115.96</u>
Balance, December 31, 2016	<u>\$ 2,651,289.83</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

	BALANCE DECEMBER 31, 2015	ACCRUED IN 2016	REALIZED	BALANCE DECEMBER 31, 2016
Miscellaneous Revenue Anticipated:				
Recording Fees - County Clerk Fees	\$ 662,934.34	\$ 7,858,467.65	\$ 7,871,434.08	\$ 649,967.91
Surrogate Fees	37,706.62	518,573.33	517,665.12	38,614.83
Sheriff Fees	-	3,122,919.25	3,122,919.25	-
Interest on Investments and Deposits	-	434,111.58	434,111.58	-
Data Processing Time Sharing Service	-	4,007.35	4,007.35	-
Road Opening Permits	-	33,075.00	33,075.00	-
Copy Machine Fees - County Clerk	-	8,672.70	8,672.70	-
Notary Fees - County Clerk	2,175.00	32,670.00	32,850.00	1,995.00
Passport Fees - County Clerk	45,605.00	735,890.00	733,555.00	47,940.00
Federal and State Contract - Indirect Cost Allocation	-	1,047,259.24	1,047,259.24	-
Telephone Commissions	-	166,342.84	166,342.84	-
Sale of Plans and Specifications	-	10,847.00	10,847.00	-
College Debt Service Reimbursement	-	1,371,763.72	1,371,763.72	-
Rent - Ocean County Air Park	-	84,693.28	84,693.28	-
Rent - Parks - Picnic Areas	-	6,441.00	6,441.00	-
State Reimbursement - Inmates	-	44,154.10	44,154.10	-
County Parks - Non-Profit Program	-	87,794.15	87,794.15	-
Shared Services Agreements - Engineering	-	60,644.93	60,644.93	-
Shared Services Agreements - Vehicle Services	-	185,690.62	185,690.62	-
Shared Services Agreements - Planning	-	-	-	-
Shared Services Agreements - Roads	-	1,023,344.35	1,023,344.35	-
Shared Services Agreements - Transportation	-	100,000.00	100,000.00	-
Atlantis Complex Revenues	-	588,068.96	588,068.96	-
Forge Pond Golf Course Fees	-	409,284.96	409,284.96	-
Atlantis Pro Shop	-	21,961.78	21,961.78	-
Forge Pond Pro Shop	-	26,073.98	26,073.98	-
Reimbursement for Salary and Wages of Mental Health Coordinator	-	12,000.00	12,000.00	-
Division of Aging - State Distribution Center Reimbursement	-	117,635.26	117,635.26	-
State Aid - County College Bonds (N. J. S. 18A:64A-22-6)	-	1,815,467.78	1,815,467.78	-
Judicial Unification Archive Space	-	5,000.00	5,000.00	-
Judicial Unification Telephone Service Agreement	-	246,432.00	246,432.00	-
Judicial Unification Mail Distribution Agreement	-	113,050.00	113,050.00	-
Prosecutor's Salary Reimbursement	-	65,000.00	65,000.00	-
State and Federal Reimbursement School Nutrition	-	25,157.30	25,157.30	-
Library Pension Payment	-	1,711,367.00	1,711,367.00	-
Supplemental Security Income	-	2,040,345.00	2,040,345.00	-
DMH&H Recoveries	-	14,854.11	14,854.11	-
B.O.S.S. CMC Agreement	-	36,000.00	36,000.00	-
Parks Vendor Commissions	-	7,936.00	7,936.00	-
Sample Ballots Postage	-	35,772.96	35,772.96	-
Sample Ballots Printing	-	19,984.31	19,984.31	-
Rent - T-Hangers at Airpark	-	168,807.00	168,807.00	-
Sub-Division and Site Plan Fees	-	32,670.00	32,670.00	-
Motor Vehicle Fines	-	2,659,604.00	2,659,604.00	-
Reserve to Pay Bonds	-	7,542,723.00	7,542,723.00	-
Capital Surplus	-	210,233.00	210,233.00	-
Recycling Reserve Trust	-	200,000.00	200,000.00	-
Constitutional Officers Fees - Tax Relief:				
County Clerk	306,567.50	3,694,287.10	3,625,604.40	375,250.20
Surrogate	34,806.12	478,683.20	477,844.85	35,644.47
Sheriff	-	1,797,511.10	1,797,511.10	-
Public Health Priority Funding (N.J.S.A. 26:2F-1)	185,242.50	2,132,279.29	2,107,496.04	210,025.75
Added and Omitted Taxes	-	2,436,115.96	2,436,115.96	-
Build America Bonds Rebate	-	751,426.97	751,426.97	-
Reserve for Special Emergency - FEMA Reimbursement:				
Municipal Debris Removal	-	4,141,377.46	4,141,377.46	-
Reserve for Special Emergency - New Jersey DOT Reimbursement	-	124,620.42	124,620.42	-
	<u>\$ 1,275,037.08</u>	<u>\$ 50,619,091.99</u>	<u>\$ 50,534,690.91</u>	<u>\$ 1,359,438.16</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF INVENTORY - CENTRAL SUPPLY WAREHOUSE
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 307,978.81
Increased by:		
Disbursements		<u>528,928.79</u>
Subtotal		836,907.60
Decreased by:		
Adjustments to Inventory	\$ 45,958.23	
2016 Budget Allocations - Current	432,917.97	
2016 Budget Allocations - Grant	2,182.66	
2016 Budget Allocations - Trust	<u>51,981.87</u>	<u>533,040.73</u>
Balance, December 31, 2016		<u>\$ 303,866.87</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF INTERFUNDS - OTHER
FOR THE YEAR ENDED DECEMBER 31, 2016**

	TRUST FUND	GENERAL CAPITAL FUND	TOTAL
Balance December 31, 2015 - Due From	\$ 1,990.06	\$ 4,313.44	\$ 6,303.50
Increased by:			
Interest Due From Other Funds	2,471.64	11,289.21	13,760.85
Inventory Allocation	51,981.87	-	51,981.87
	<hr/>	<hr/>	<hr/>
Total Increase	54,453.51	11,289.21	65,742.72
	<hr/>	<hr/>	<hr/>
Total Increase and Balance	56,443.57	15,602.65	72,046.22
Decreased by:			
Cash Receipts	51,981.87	-	51,981.87
Interfunds Liquidated	1,990.06	4,313.44	6,303.50
	<hr/>	<hr/>	<hr/>
Balance December 31, 2016 - Due From	<u>\$ 2,471.64</u>	<u>\$ 11,289.21</u>	<u>\$ 13,760.85</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

OPERATIONS	BALANCE DECEMBER 31, 2015	RESERVED	BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED				
	\$ -	\$ 1,455.37	\$ 1,455.37	\$ -	\$ 1,455.37
	246.21	1,841.49	2,087.70	282.05	1,805.65
GENERAL GOVERNMENT					
ADMINISTRATIVE AND EXECUTIVE					
Board of Chosen Freeholders:					
Salaries and Wages					
Other Expenses					
County Administrator:					
Salaries and Wages	-	53,144.43	53,144.43	-	53,144.43
Other Expenses	208.87	33,210.59	33,419.46	232.26	33,187.20
Management System and Budget Analysis:					
Salaries and Wages	-	6,852.74	6,852.74	-	6,852.74
Other Expenses	51,986.55	7,044.66	59,031.21	51,886.55	7,144.66
Wireless Technologies Division:					
Other Expenses	2,413.58	2,545.85	4,959.43	2,413.58	2,545.85
Audit:					
Other Expenses	175,000.00	-	175,000.00	175,000.00	-
Special Accounting Services:					
Other Expenses	68,100.00	79,000.00	147,100.00	68,560.00	78,540.00
County Counsel:					
Other Expenses	19,842.30	368,954.83	388,797.13	91,201.41	297,595.72
Adjusters Office:					
Salaries and Wages	-	97,823.54	97,823.54	-	97,823.54
Other Expenses	960.04	30,355.65	31,315.69	4,555.81	26,759.88
Department of Finance:					
Salaries and Wages	523.20	20,313.35	20,836.55	261.60	20,574.95
Other Expenses	7,523.42	11,985.82	19,509.24	8,795.93	10,713.31
Clerk of the Board:					
Salaries and Wages	-	42,033.95	42,033.95	-	42,033.95
Other Expenses	4,866.79	15,960.53	20,827.32	4,949.70	15,877.62
Business Development & Tourism:					
Other Expenses	61,350.24	12,616.75	73,966.99	57,137.29	16,829.70
Employee Relations:					
Salaries and Wages	-	43,521.57	43,521.57	-	43,521.57
Other Expenses	980.56	4,168.18	5,148.74	884.61	4,264.13
Personnel Training Program:					
Other Expenses	-	11,962.76	11,962.76	-	11,962.76
Labor Relations Consultant:					
Other Expenses	23,474.75	83,505.61	106,980.36	6,023.87	100,956.49

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	DECEMBER 31, 2015 ENCUMBERED	RESERVED			
County Connection/Tourism:					
Other Expenses	2,655.39	3,887.31	6,542.70	2,655.39	3,887.31
Public Information/Outreach:					
Other Expenses	70,420.44	32,183.56	102,604.00	70,171.64	32,432.36
County Clerk:					
Salaries and Wages	-	81,251.61	81,251.61	-	81,251.61
Other Expenses	20,289.61	5,392.43	31,682.04	27,417.90	4,264.14
Prosecutor's Programs:					
Other Expenses	20,373.11	12,400.35	32,773.46	21,963.46	10,810.00
Prosecutor:					
Salaries and Wages	1,000.00	190,909.49	41,909.49	2,159.28	39,750.21
Other Expenses	176,043.82	2,143.86	228,187.68	157,135.48	71,052.20
Gang Violence Initiative:					
Salaries and Wages	-	5,988.23	5,988.23	-	5,988.23
Purchase Department:					
Salaries and Wages	-	23,038.31	3,038.31	-	3,038.31
Other Expenses	233.04	3,735.86	3,968.90	324.42	3,644.48
Warehouse:					
Salaries and Wages	-	1,616.74	1,616.74	243.40	1,373.34
Other Expenses	353.40	52.05	405.45	-	405.45
Building and Grounds:					
Salaries and Wages	-	50,244.36	5,244.36	-	5,244.36
Other Expenses	800,676.94	19,288.17	819,965.11	652,374.05	167,591.06
Security:					
Salaries and Wages	-	19,553.21	19,553.21	-	19,553.21
Other Expenses	35,978.03	1,402.72	37,380.75	-	37,380.75
Insurance:					
Group Insurance Plan for Employees	2,735,634.73	1,227,012.11	3,962,646.84	2,815,936.36	1,146,710.48
Health Benefit Waiver	-	4,614.72	4,614.72	-	4,614.72
Other Insurance Premiums Liability					
Liability Self-Insurance (40A:10-6)	67,287.54	16,562.60	83,850.14	312.00	83,538.14
Employee Physicals and Policy	38,180.00	1,327.00	39,507.00	11,205.00	28,302.00
Insurance Consultant	14,536.25	-	14,536.25	4,612.50	9,923.75
Workmen's Compensation Trust (40A:10-6)	-	-	2,600,000.00	2,600,000.00	-
Self-Insurance - Administration of Claims	-	0.36	0.36	-	0.36
Stationery, Printing and Advertising:					
Other Expenses	-	4,502.29	4,502.29	553.74	3,948.55

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	DECEMBER 31, 2015 ENCUMBERED	RESERVED			
Postage:					
Other Expenses	685.00	127,158.00	127,843.00	-	127,843.00
Office of Information Technology:					
Salaries and Wages	1,000.00	143,119.16	44,119.16	1,000.00	43,119.16
Other Expenses	254,359.35	69,053.51	323,412.86	242,198.87	81,213.99
Printing and Graphic Arts:					
Salaries and Wages	-	20,319.54	5,319.54	-	5,319.54
Other Expenses	18,778.17	186,122.34	204,900.51	34,504.15	170,396.36
JUDICIARY					
Indigent Costs:					
Other Expenses	-	9,667.81	9,667.81	2,833.60	6,834.21
Uniform Interstate Family Support Act:					
Other Expenses	14,979.34	7,000.00	21,979.34	13,136.43	8,842.91
County Surrogate:					
Salaries and Wages	500.00	1,346.35	1,846.35	500.00	1,346.35
Other Expenses	6,124.44	6,357.20	12,481.64	6,084.84	6,396.80
Sheriff's Office - Judicial Function:					
Other Expenses	43,558.48	496.72	44,055.20	41,934.74	2,120.46
REGULATION					
Office of the Sheriff:					
Salaries and Wages	542.40	495,697.00	246,239.40	192,149.15	54,090.25
Other Expenses	269,350.68	4,770.75	274,121.43	248,831.85	25,289.58
Sheriff's - 911 System (N.J.S. 40A:45.4(r)):					
Salaries and Wages	-	96,296.12	96,296.12	36,947.01	59,349.11
Other Expenses	47,079.82	843.11	47,922.93	45,726.76	2,196.17
Sheriff - Communication and Operations Division:					
Other Expenses	112,407.39	1,373.73	113,781.12	107,329.68	6,451.44
Sheriff - Criminal Division:					
Other Expenses	107,513.69	678.16	108,191.85	106,988.56	1,203.29
Police Academy:					
Other Expenses	16,690.07	5,832.83	22,522.90	21,575.98	946.92
Board of Taxation:					
Salaries and Wages	-	7,255.06	7,255.06	-	7,255.06
Other Expenses	425.15	11,806.72	12,231.87	425.15	11,806.72
County Medical Examiner:					
Salaries and Wages	-	44,821.68	44,821.68	-	44,821.68
Other Expenses	117,207.55	26,493.00	143,700.55	129,896.17	13,804.38

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	DECEMBER 31, 2015 ENCUMBERED	RESERVED			
Burial Expenses - Indigents:	-	7,952.00	7,952.00	-	7,952.00
Other Expenses	-	-	-	-	-
Shade Tree Commission:	-	193.12	193.12	-	193.12
Salaries and Wages	-	-	-	-	-
Other Expenses	21,328.15	6,570.60	27,898.75	21,356.20	6,542.55
Election Board:	-	240,612.51	40,612.51	-	40,612.51
Salaries and Wages	-	-	-	-	-
Other Expenses	59,498.93	211,766.50	271,265.43	41,095.20	230,170.23
Rent of Polling Places:	-	-	-	-	-
Other Expenses	5,400.00	16,579.04	21,979.04	5,400.00	16,579.04
District Election Board Members:	-	113,939.16	13,939.16	-	13,939.16
Other Expenses	-	-	-	-	-
County Clerk - Election Expense:	17,115.99	9,045.70	20,161.69	17,115.99	3,045.70
Other Expenses	-	-	-	-	-
Sheriff - Emergency Services Division:	27,916.03	12,870.50	40,786.53	28,465.15	12,321.38
Other Expenses	-	-	-	-	-
Planning Board (N.J.S. 40:27-3):	-	118,498.25	18,498.25	1,524.40	16,973.85
Salaries and Wages	-	-	-	-	-
Other Expenses	9,553.20	1,098.84	10,652.04	9,210.80	1,441.24
Consumer Protection (N.J.S. 40:23-6.47):	-	40,535.19	40,535.19	-	40,535.19
Salaries and Wages	-	-	-	-	-
Other Expenses	-	4,750.00	4,750.00	-	4,750.00
Construction Board of Appeals (N.J.S. 52:27D-127):	-	400.00	400.00	-	400.00
Other Expenses	-	-	-	-	-
Office of the Fire Marshall (40A:14-2):	-	11,244.31	11,244.31	-	11,244.31
Salaries & Wages	-	-	-	-	-
ROADS AND BRIDGES					
Roads:					
Salaries and Wages	-	183,697.87	183,697.87	572.66	183,125.21
Other Expenses	1,501,447.03	7,010.47	1,508,457.50	1,453,689.03	54,768.47
Vehicle Services:					
Salaries and Wages	-	207,545.57	57,545.57	141.00	57,404.57
Other Expenses	112,515.88	8,647.28	121,163.16	109,943.42	11,219.74
Engineering Department:					
Salaries and Wages	-	87,313.22	12,313.22	-	12,313.22
Other Expenses	24,194.28	21,448.02	45,642.30	22,726.86	22,915.44

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	DECEMBER 31, 2015 ENCUMBERED	RESERVED			
Beach Erosion:					
Other Expenses	-	44,606.75	44,606.75	-	44,606.75
Transportation Services:					
Salaries and Wages	-	192,810.41	17,810.41	-	17,810.41
Other Expenses	49,491.11	345.52	49,836.63	45,669.01	4,167.62
Shared Services Agreements:					
Salaries & Wages - Engineer	-	11,787.58	11,787.58	-	11,787.58
Other Expenses - Engineer	226,571.54	67,528.46	294,100.00	188,083.33	106,016.67
Other Expenses - Engineering/Hazard Tree Removal	3,864.00	63,902.00	67,766.00	-	67,766.00
Other Expenses - Roads	20,336.75	48,662.28	68,999.03	66,827.82	2,171.21
Other Expenses - Vehicle Services	616.84	178,448.76	179,065.60	616.84	178,448.76
Other Expenses - Planning Board	-	1,304.92	1,304.92	-	1,304.92
Maintenance of Pumping Facility:					
Other Expenses	35,937.02	22,413.86	58,350.88	35,937.02	22,413.86
CORRECTIONAL AND PENAL					
Department of Corrections:					
Salaries and Wages	1,000.00	964,080.77	365,080.77	1,000.00	364,080.77
Other Expenses	117,872.94	6,757.48	124,630.42	115,370.79	9,259.63
Corrections - Healthcare Services:					
Other Expenses	310,732.51	135,053.75	445,786.26	309,672.51	136,113.75
Law Enforcement Crime Prevention:					
Other Expenses	20,000.00	80,000.00	100,000.00	20,000.00	80,000.00
Corrections - Food:					
Other Expenses	230,261.93	140,987.57	371,249.50	207,219.93	164,029.57
HEALTH AND WELFARE					
Aid to Youth and Day Care (N.J.S. 44:12-1, et seq.)					
Department of Human Services:					
Salaries and Wages	29,407.78	-	29,407.78	29,407.78	-
Other Expenses	-	39,385.50	39,385.50	-	39,385.50
Aid to Uniform Fire Prevention (40:23-8.13)	1,234.41	13,962.99	15,197.40	1,576.24	13,621.16
Fire and First Aid Training Center:					
Salaries and Wages	-	8,100.00	8,100.00	-	8,100.00
Other Expenses	-	15,013.65	15,013.65	-	15,013.65
Aid to First Aid Captain's Association (N.J.S. 40:5-2):	37,376.69	11,727.28	49,103.97	35,399.23	13,704.74
Other Expenses	-	2,430.00	2,430.00	-	2,430.00
Maintenance of Patients O/T State Institutions	-	65,168.06	65,168.06	7,311.88	57,856.18

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

OPERATIONS	BALANCE DECEMBER 31, 2015		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED			
Board of Social Services:					
Administration	-	1.43	1.43	-	1.43
Building Rental - BOSS	170,571.40	33,287.00	203,858.40	177,832.32	26,026.08
Juvenile Services Educational Programs:					
Other Expenses	285,383.48	34,139.49	319,522.97	285,383.48	34,139.49
Juvenile Services - State Housing:					
Other Expenses	11,471.43	7,276.26	18,747.69	6,476.39	12,271.30
Juvenile Services:					
Salaries and Wages	1,784.80	356,811.51	58,596.31	1,784.80	56,811.51
Other Expenses	19,058.18	25,219.97	44,278.15	19,471.42	24,806.73
Juvenile Services - Non-Secure Programs:					
Other Expenses	49,480.20	479,012.80	528,493.00	-	528,493.00
Juvenile Gang Initiatives:					
Other Expenses	1,000.00	10.00	1,010.00	1,000.00	10.00
Office of Senior Services:					
Salaries and Wages	-	9,650.66	9,650.66	-	9,650.66
Other Expenses	111,374.62	17,126.10	128,500.72	110,805.49	17,695.23
Aid to Economic Action Now, Inc. (N.J.S. 44:12-1)	-	71,379.00	71,379.00	-	71,379.00
War Veterans' Burial and Grave Decorations:					
Other Expenses	500.00	26.00	526.00	500.00	26.00
County Environmental Agency:					
Other Expenses	-	260.00	260.00	90.00	170.00
Hazardous Household Waste Program:					
Other Expenses	43,334.55	100,979.09	144,313.64	26,076.43	118,237.21
Solid Waste Management:					
Salaries and Wages	-	92,259.24	7,259.24	-	7,259.24
Other Expenses	94,017.00	13,022.44	107,039.44	96,024.06	11,015.38
Disability Awareness Through Education (D.A.T.E.):					
Other Expenses	280.00	100.00	380.00	-	380.00
Commission for Individual with Disabilities:					
Other Expenses	-	90.85	90.85	-	90.85
Division on Aging - State District Center Reimbursement:					
Other Expenses	88,360.37		88,360.37	16,628.81	71,731.56
Social Services Program (NJSA 40:23-8.11,8.18,8.19):					
Other Expenses	-	300,000.00	300,000.00	-	300,000.00
School Nutrition Program:					
Other Expenses	7,198.98	20,330.03	27,529.01	10,104.96	17,424.05

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

OPERATIONS	BALANCE DECEMBER 31, 2015	BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED		
EDUCATIONAL				
County Superintendent of Schools:				
Salaries and Wages	-	23,538.30	-	23,538.30
Other Expenses	692.67	1,726.91	857.45	1,562.13
Vocational School:				
Other Expenses	4,416,163.00	-	4,416,163.00	-
County Extension Service Farm and Home Demonstration:				
Salaries and Wages	-	35,131.54	-	35,131.54
Other Expenses	2,734.70	1,853.85	1,916.25	2,672.30
Rutgers Co-Op Extension:				
Other Expenses	42,533.49	-	41,789.48	744.01
County College:				
Other Expenses	7,300,129.50	-	7,300,129.50	-
Ocean County College Nursing Program:				
Other Expenses	50,000.00	-	50,000.00	-
Reimbursement for Residents Attending Out-of-County Two-Year Colleges (N.J.S. 18A:64A-23):				
Other Expenses	-	78,360.55	6,507.22	71,853.33
County Cultural and Heritage Commission (N.J.S. 40:33A-6):				
Other Expenses	7,031.64	337.83	6,432.19	937.28
RECREATION				
County Parks (N.J.S. 40:32-2.4):				
Salaries and Wages	1,000.00	188,419.25	1,000.00	38,419.25
Other Expenses	64,128.49	10,430.49	61,206.72	13,352.26
County Parks - Non-Profit Program:				
Other Expenses	26,683.99	5,990.55	26,575.11	6,099.43
Forge Pond Complex:				
Other Expenses	10,139.52	1,298.71	8,952.23	2,486.00
Atlantis Complex:				
Other Expenses	25,880.55	1,033.76	22,859.51	4,054.80
Rent/Lease of Equipment:				
Other Expenses	1,551.49	567.28	-	2,118.77
Atlantis Golf Course Pro Shop:				
Other Expenses	12,615.33	2,721.66	11,118.11	4,218.88
Forge Pond Golf Course Pro Shop:				
Other Expenses	3,424.60	2,069.60	1,041.18	4,453.02

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	DECEMBER 31, 2015 ENCUMBERED	RESERVED			
UNCLASSIFIED					
County Airpark:					
Salaries and Wages	-	2,460.05	2,460.05	-	2,460.05
Other Expenses	182.00	514.07	696.07	480.88	215.19
Purchase of County Fleet:					
Other Expenses	2,362,633.04	48,709.84	2,411,342.88	2,292,675.04	118,667.84
Repairs and Maintenance of County Vehicles:					
Other Expenses	246,965.35	4,441.10	251,406.45	230,666.24	20,740.21
Environmental Insurance Fund:					
Other Expenses	23,372.85	-	23,372.85	23,352.96	19.89
Rental/Lease Office Premises:					
Other Expenses	-	8,045.42	8,045.42	-	8,045.42
County Public Transportation Program:					
Other Expenses	-	750.00	750.00	-	750.00
Purchase, Replacement, Repairs and Rental of Equipment:					
Other Expenses	6,261.84	56,074.30	62,336.14	5,389.98	56,946.16
Aid: Vet Works:					
Other Expenses	5,396.75	-	5,396.75	5,396.75	-
Veteran's Service Bureau:					
Salaries and Wages	-	7,617.70	7,617.70	-	7,617.70
Other Expenses	2,542.82	1,489.89	4,032.71	2,589.82	1,442.89
Salary Settlements and Adjustments:					
Salaries & Wages	-	750,000.00	750,000.00	-	750,000.00
N.J. Association of Counties:					
Other Expenses	-	7.00	7.00	-	7.00
Special Projects:					
Other Expenses	80,473.15	0.91	80,474.06	74,380.65	6,093.41
Physical Damage Vehicle:					
Other Expenses	10,622.43	11,692.92	22,315.35	8,425.98	13,889.37
Utilities:					
Gasoline	743,826.62	567,342.23	1,151,168.85	135,764.73	1,015,404.12
Telephone	395.72	166,241.03	166,636.75	126,475.73	40,161.02
Natural Gas	-	366,968.18	366,968.18	101,355.05	265,613.13
Heating Oil	3,052.79	13,422.77	16,475.56	-	16,475.56
Water	-	49,259.82	99,259.82	64,099.30	35,160.52
Data Transmission	-	412,780.05	412,780.05	215,409.53	197,370.52
Sewer	-	175,683.17	150,683.17	56,599.59	94,083.58

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	DECEMBER 31, 2015 ENCUMBERED	RESERVED			
Trash Disposal	71,676.39	11.78	71,688.17	69,200.34	2,487.83
Electricity	-	633,973.80	633,973.80	548,576.78	85,397.02
Street Lighting	-	7,688.02	7,688.02	5,933.56	1,754.46
Grant Management:					
Matching Funds For Future Grants	-	678,364.00	678,364.00	-	678,364.00
Contingent	-	400,000.00	400,000.00	-	400,000.00
CAPITAL IMPROVEMENTS					
Structural Repairs and Additions to Various County Buildings	639,606.88	34,759.03	674,365.91	563,503.44	110,862.47
Road Overlays and Reconstruction - Roads	163,304.74	214,200.27	377,505.01	159,039.00	218,466.01
Road Overlays and Reconstruction - Engineering	207,993.28	324.91	208,318.19	207,748.02	570.17
Purchase of Data Processing Equipment	1,402,695.18	1,297.21	1,403,992.39	1,397,526.76	6,465.63
Purchase of Communication Equipment	564,253.50	135,746.50	700,000.00	564,253.50	135,746.50
Purchase of Office Equipment, Machinery and Furniture	1,096,321.54	157,044.39	1,253,365.93	1,096,198.74	157,167.19
Purchase of Trucks	897,822.00	2,318.00	900,140.00	897,822.00	2,318.00
Timekeeping Software and Equipment	1,598.40	4,744.85	6,343.25	1,598.40	4,744.85
Engineering Projects - Design, Permits and Other	9,545.00	190,140.00	199,685.00	4,860.00	194,825.00
Antenna and Microwave Bands	94,884.95	37,613.05	132,498.00	93,139.06	39,358.94
Air Park Upgrades	8,348.35	10,459.65	18,808.00	8,348.35	10,459.65
Roof Upgrades and Alterations	160,992.43	25,692.38	186,684.81	151,696.65	34,988.16
Statutory Expenditures:					
Contribution to Public Employees Retirement System	-	21,768.41	21,768.41	8,849.34	12,919.07
Social Security System (O.A.S.I.)	-	269,209.36	269,209.36	-	269,209.36
N.J. Temporary Disability Insurance	-	83,865.66	83,865.66	25,425.08	58,440.58
Total	\$ 29,929,305.33	\$ 14,795,293.41	\$ 44,724,598.74	\$ 32,702,152.67	\$ 12,022,446.07

Cash Disbursements	\$ 32,451,792.46
Accounts Payable	<u>250,360.21</u>
	<u>\$ 32,702,152.67</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 822,008.22
Increased by:		
2015 Appropriation Reserves - Accounts Payable		<u>250,360.21</u>
Subtotal		1,072,368.43
Decreased by:		
Disbursements	\$ 568,130.15	
Cancelled	<u>82,778.50</u>	<u>650,908.65</u>
Balance, December 31, 2016		<u><u>\$ 421,459.78</u></u>

Analysis of Balance, December 31, 2016

2013 Account Payable (2012 Purchase Orders)		\$ 6,558.25
2014 Account Payable (2013 Purchase Orders)		6,178.00
2015 Account Payable (2014 Purchase Orders)		158,363.32
2016 Account Payable (2015 Purchase Orders)		<u>250,360.21</u>
		<u><u>\$ 421,459.78</u></u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF PAYROLL LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2016**

	BALANCE DECEMBER 31, 2015	INCREASED BY RECEIPTS	DECREASED BY DISBURSEMENTS	BALANCE DECEMBER 31, 2016
Interest Earned	\$ 107.71	\$ 9,602.25	\$ 9,067.58	\$ 642.38
A.F.L.A.C.	7,106.09	19,305.48	23,753.45	2,658.12
F.I.C.A. and Medicare Taxes	383,796.45	34,206,494.73	34,246,152.89	344,138.29
State Pension Systems	1,195,510.82	30,544,435.65	30,571,304.64	1,168,641.83
New Jersey Disability	2,299,970.32	1,046,122.18	830,670.60	2,515,421.90
County State Health Benefits Contributions	586,225.23	5,541,385.25	5,689,639.52	437,970.96
Library State Health Benefits Contributions	94,810.17	592,493.02	567,236.37	120,066.82
Total	\$ 4,567,526.79	\$ 71,959,838.56	\$ 71,937,825.05	\$ 4,589,540.30

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF DUE TO OTHER AGENCIES
FOR THE YEAR ENDED DECEMBER 31, 2016**

	BALANCE DECEMBER 31, 2015	INCREASED	DECREASED	BALANCE DECEMBER 31, 2016
Ocean County Board of Social Services	\$ 6,459.38	-	\$ 6,459.38	\$ -
Ocean County Visiting Homemakers	11,677.09	-	11,677.09	-
	\$ 18,136.47	-	\$ 18,136.47	-

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF DEFERRED CHARGES
N.J.S. 40A:4-53 SPECIAL EMERGENCY
FOR THE YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE AUTHORIZED	NET AMOUNT AUTHORIZED	1/5 OF NET AMOUNT AUTHORIZED	BALANCE DECEMBER 31, 2015	DECREASED BY		BALANCE DECEMBER 31, 2016
					CANCELLED BY RESOLUTION	2016 BUDGET	
Recovery from Superstorm Sandy	11/07/12	\$ 15,000,000.00	\$ 3,000,000.00	\$ 5,641,123.72	\$	\$ 3,000,000.00	\$ 2,641,123.72
Recovery from Superstorm Sandy - Municipal Debris Removal and Monitoring	12/05/12*	50,000,000.00	10,000,000.00	4,330,262.67	-	4,330,262.67	-
				<u>\$ 9,971,386.39</u>	<u>\$</u>	<u>7,330,262.67</u>	<u>\$ 2,641,123.72</u>

*Amended per resolution dated March 6, 2013 to increase authorization by \$45,000,000

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF RESERVE FOR SUPERSTORM SANDY
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$	4,838,709.80
Decreased by:		
Cash Disbursements		290,196.71
Balance, December 31, 2016	\$	4,548,513.09

**SCHEDULE OF RESERVE FOR SUPERSTORM SANDY - REFUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2016 and 2015	\$	176,646.00
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**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF RESERVE FOR SPECIAL EMERGENCY - NJDOT REIMBURSEMENT
SUPERSTORM SANDY
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$	124,620.42
Decreased by:		
Anticipated in 2016 Budget		124,620.42
Balance, December 31, 2016	\$	-

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF RESERVE FOR SPECIAL EMERGENCY - FEMA REIMBURSEMENTS
MUNICIPAL DEBRIS REMOVAL
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$	4,141,377.46
Decreased by:		
Anticipated in 2016 Budget		<u>4,141,377.46</u>
Balance, December 31, 2016	<u>\$</u>	<u>-</u>

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANT FUND DEPOSITS HELD BY P.I.C. - STATE
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ -
Increased by:	
P.I.C. Receipts	<u>198,051.00</u>
Subtotal	198,051.00
Decreased by:	
P.I.C. Disbursements	<u>198,051.00</u>
Balance, December 31, 2016	<u><u>\$ -</u></u>

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF DUE TO CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 822,272.48
Increased by:		
Cancellation of Appropriation Reserves	\$ 3,000,242.51	
Reclassification of Expenditures	822,900.18	
Inventory Allocation	2,182.66	
Cash Receipts:		
Interfund Loan	12,091,813.40	
Board of Social Services - HUD Advancements	150,000.00	
	<u>16,067,138.75</u>	
Subtotal		16,889,411.23
Decreased by:		
Cancellation of Receivables	2,985,750.05	
County Matching Share of Grants	608,499.00	
Cash Disbursements:		
Repayments to Current Fund	11,862,910.91	
Board of Social Services - HUD Advance Repayments	532,710.40	
	<u>15,989,870.36</u>	
Balance, December 31, 2016		<u><u>\$ 899,540.87</u></u>

**SCHEDULE OF MORTGAGE RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 2,646,554.48
Increased by:		
Accrued Interest		<u>199,020.90</u>
Balance, December 31, 2016		<u><u>\$ 2,845,575.38</u></u>

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015	2016 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2016
Barnegat Branch Retrofit FY09	\$ 189,004.10	\$ -	\$ -	\$ -	\$ -	\$ 189,004.10
Water Quality Management FY09	689.93	-	482.09	-	207.84	-
FTA: New Freedom Program FY11	39,756.80	-	39,756.34	-	0.46	-
Juvenile Accountability Block Grant	282.62	-	-	-	282.62	-
Barnegat Branch Trail Phase VI FY12	117,955.15	-	43,863.17	-	74,091.98	-
Justice Mental Health Collab	207,166.00	-	120,844.84	-	-	86,321.16
Senior Citizens & Persons W/ Disabilities FY13	259,960.72	-	-	(259,960.72)	-	-
RERP: Reimbursement for Catering	-	20,000.00	-	-	-	20,000.00
Juvenile Accountability Block Grant	956.61	-	118.67	-	837.94	-
SHRAP FY13	2,256,294.70	-	-	-	2,256,294.70	-
State Body Armor FY13 Prosecutor	0.45	-	-	-	0.45	-
State Body Armor FY13 Sheriff	0.54	-	-	-	-	0.54
Law Enforcement Officers Training & Equipment FY13	-	36,510.00	-	-	-	36,510.00
SSBG Residential Maintenance FY13	456,890.00	501,120.00	691,244.00	-	-	266,766.00
SSBG Residential Admin FY13	12,000.00	20,880.00	32,880.00	-	-	-
Crosswind Runway Design 14/32 FY13	81,416.83	-	-	-	81,416.83	-
966 Reimbursement Program FY13	1,977.77	-	-	-	1,977.77	-
Driving While Intoxicated FY14	12,251.13	-	-	-	12,251.13	-
Senior Citizens & Persons W/ Disabilities FY14	252,340.96	-	-	-	-	252,340.96
Human SVCS Advisory SVC FY14	-	-	(3,741.16)	-	-	3,741.16
Child Restraint & Protection FY14	16,171.50	-	-	-	16,171.50	-
US Marshall Service FY 14/15	13,517.58	-	13,517.58	-	-	-
Obstruction Removal 6-24	178,334.98	-	41,900.78	-	-	136,434.20
Helipad Lighting Project FY14	261,250.00	-	115,733.63	-	-	145,516.37
Juvenile Accountability Block Grant	10,597.76	-	9,807.68	-	-	790.08
CIACC Expanded Sandy FY14	-	-	(622.00)	-	622.00	-
Clean Community FY14	0.77	-	-	-	0.77	-
DHS Emergency Food & Shelter FY14	1.35	-	-	-	1.35	-
Special Initiative & Transportation FY14	8,290.00	-	8,290.00	-	-	-
State Body Armor FY14 Correction	0.22	-	-	-	0.22	-
State Body Armor FY14 Prosecutor	0.05	-	-	-	-	0.05
State Body Armor FY14 Sheriff	0.57	-	-	-	-	0.57

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015	2016 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2016
S.A.N.E. Grant FY 14/15	11,500.60	-	6,863.49	-	4,637.11	-
ED Byrne JAG FY14	5,295.64	-	5,295.64	-	-	-
Dre Callout Program FY14	72,500.00	-	37,399.85	-	35,100.15	-
State Homeland Security FY14	216,908.02	-	216,450.03	-	457.99	-
Storm Damage Reduction Project	250,000.00	-	-	-	-	250,000.00
FTA: New Freedom Program	21,357.63	-	21,357.63	-	-	-
Subregional Intern Supp Prog	-	15,000.00	9,926.40	-	5,073.60	-
Adult Protective Svc FY15	1.00	-	(929.00)	-	930.00	-
Hazard Mitigation FY15	909,752.00	-	-	-	-	909,752.00
Personal Asst Svcs Program FY15	0.70	-	-	-	0.70	-
US HUD Continuum of Care FY13	13,271.00	-	-	-	-	13,271.00
Subregional Transportation 15	144,381.00	-	144,379.73	-	1.27	-
Sr Citizen/Persons W/Disab FY15	861,423.48	-	340,367.25	-	-	521,056.23
NJ Historical Sandy Relief	125,426.00	-	-	-	-	125,426.00
Child Restraint & Protect FY16	35,350.00	-	21,963.00	-	-	13,387.00
US Marshall Service FY 15/16	-	30,000.00	30,000.00	-	-	-
Council of the Arts FY15	20,036.00	-	20,036.00	-	-	-
Veterans Transportation FY15	17,500.00	-	17,500.00	-	-	-
RRP: Reimbursement for Catering	28,000.00	5,500.00	32,165.74	-	-	1,334.26
Family Court Services FY15	221,479.50	-	161,652.32	-	59,827.18	-
State Cola Senior Svcs FY15	52,408.00	-	52,408.00	-	-	-
State Health Ins Asst Prg FY15	32,920.00	-	32,920.00	-	-	-
Clean Community FY15	0.08	-	-	-	-	0.08
Multi Jur Gang/Gun/Narc FY15	73,126.00	-	73,126.00	-	-	-
Victims of Crime Act FY15	271,123.00	-	241,360.58	-	-	29,762.42
State Facilities Ed Act FY15	29,250.00	-	29,250.00	-	-	-
DHS Emerg Food & Shelter FY15/16	573,273.00	-	573,273.00	-	-	-
Spec Initiative/Transp FY15	53,722.00	-	53,722.00	-	-	-
State Body Armor FY15	0.42	-	-	-	0.42	-
State Body Armor FY15	0.02	-	-	-	0.02	-
State Body Armor FY15 Sheriff	0.37	-	-	-	-	0.37
S.A.N.E. Grant FY 15/16	86,554.00	-	75,156.64	-	-	11,397.36
ED Byrne JAG FY15	-	14,216.00	1,303.78	-	-	12,912.22

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015	2016 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2016
Pros LED Mental Health FY15	75,000.00	-	-	-	-	75,000.00
NJ Historical Comm FY 15/16	7,727.50	-	7,727.50	-	-	-
Child Inter-Ag Coord Council FY15	19,708.00	-	19,708.00	-	-	-
Driving While Intoxicated FY15	-	84,000.00	11,067.15	-	-	72,932.85
DRE Callout Program FY15	-	69,000.00	40,756.68	-	-	28,243.32
Insurance Fraud Program FY15	157,505.35	-	35,863.91	-	121,641.44	-
State Homeland Security FY15	-	274,760.00	-	-	-	274,760.00
NJ JARC FY16	160,000.00	100,000.00	247,575.56	-	-	12,424.44
Stop Violence/Women FY15	22,568.43	-	22,568.43	-	-	-
Program Service Fund FY15	205,532.69	-	184,460.40	-	21,072.29	-
Program Management Fund FY15	32,120.48	-	30,647.26	-	1,473.22	-
Rehad RW 6/24 Design PHI	540,440.00	-	197,395.06	-	-	343,044.94
Polling Place Accessibility 15	4,071.75	-	4,071.25	-	0.50	-
Emerg MGMT Agency Asst FY14	-	90,000.00	90,000.00	-	-	-
Traumatic Loss Coalition FY15	10,890.00	-	10,890.00	-	-	-
Juvenile Detention Alt Init	118,513.15	-	86,922.50	-	31,590.65	-
966 Reimbursement Prog FY15	-	84,798.00	82,984.24	-	-	1,813.76
NJCVA Pumpout Boat FY15	100,000.00	-	92,175.95	-	7,824.05	-
Safe Housing & Transport FY16	-	87,731.00	87,731.00	-	-	-
Adult Protective SVC FY16	-	375,711.00	375,711.00	-	-	-
Ocean Area Plan Grant FY16	-	2,704,786.00	2,704,786.00	-	-	-
Care Coordination FY16	-	23,810.00	23,810.00	-	-	-
Personal Asst SVCS Program FY16	-	94,369.00	94,368.30	-	-	0.70
Click it or Ticket FY16	-	5,000.00	3,948.10	-	1,051.90	-
Subregional Transportation 16	-	144,381.00	-	-	-	144,381.00
Sr Citizen/Persons W/Disab FY16	-	1,404,961.00	1,097,152.03	259,960.72	-	567,769.69
Human SVCS Advisory FY16	-	69,275.00	69,275.00	-	-	-
Concil of the Arts FY16	-	80,145.00	60,109.00	-	-	20,036.00
Veterans Transportation FY16	-	30,000.00	12,500.00	-	-	17,500.00
SEC 5310 Mobility MGT FY13	-	112,500.00	-	-	-	112,500.00
Recycling Enhance Tax Ent FY15	-	580,446.00	580,446.00	-	-	-
Social SVC Block Grant FY16	-	227,542.00	227,542.00	-	-	-
Family Court Services FY16	-	338,792.00	120,922.73	-	-	217,869.27

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015	2016 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2016
State COLA Senior SVCS FY16	-	398,773.00	390,292.00	-	-	8,481.00
Medicaid Match FY16	-	38,885.00	38,885.00	-	-	-
State Health Ins Asst Prg FY16	-	38,000.00	5,125.00	-	-	32,875.00
Clean Community FY16	-	244,854.00	244,853.44	-	-	0.56
SEC 5310 Operating FY13	-	100,000.00	-	-	-	100,000.00
State Facilities Ed Act FY156	-	58,500.00	58,500.00	-	-	-
DHS Emerg Food & Shelter FY16/17	-	764,364.00	191,092.00	-	-	573,272.00
Spec Initiative/Transp FY16	-	71,630.00	17,908.00	-	-	53,722.00
State Body Armor FY16 Corr	-	16,861.00	16,860.52	-	-	0.48
State Body Armor FY16 Pros	-	6,034.00	6,033.70	-	-	0.30
State Body Armor CY16 Sheriff	-	11,408.00	11,407.01	-	-	0.99
Forensic Science Imp FY14	-	14,236.00	14,236.00	-	-	-
Child Inter-AG Coord Council FY16	-	39,418.00	19,710.00	-	-	19,708.00
Driving While Intoxicated FY16	-	107,500.00	-	-	-	107,500.00
DRE Callout Program FY16	-	70,000.00	-	-	-	70,000.00
Insurance Fraud Program FY16	-	250,000.00	82,042.00	-	-	167,958.00
State Homeland Security FY16	-	261,634.00	-	-	-	261,634.00
NJ JARC FY17	-	200,000.00	-	-	-	200,000.00
State Criminal Alien Asst FY16	-	207,483.00	207,483.00	-	-	-
CDBG-DR Program	-	9,332,597.00	-	-	-	9,332,597.00
Program Service Fund FY16	-	324,867.00	39,000.96	-	-	285,866.04
Program Management Fund FY16	-	55,500.00	38,505.12	-	-	17,044.88
Rehab RW 6/24 Lightning Ph II	-	728,964.00	-	-	-	728,964.00
Cert Equipment FY16	-	700.00	700.00	-	-	-
Traumatic Loss Coalition FY16	-	14,522.00	-	-	-	14,522.00
Juvenile Detention Alt Init	-	123,633.00	52,903.21	-	-	70,729.79
966 Reimbursement Prog FY17	-	117,841.00	-	-	-	117,841.00
USDA FY16	-	163,959.00	126,862.00	-	3,602.00	33,495.00
Workforce Investment Act Plan FY14	328,321.00	-	328,321.00	-	-	-
WIOA Plan FY15	2,881,474.00	-	2,555,353.00	-	-	326,121.00
WIOA Plan FY16	-	3,238,089.00	40,980.00	-	-	3,197,109.00
Work First NJ (WFNJ) FY14/15	1,629,846.00	-	1,377,200.00	-	-	252,646.00
Workforce Learning Link FY15/16	51,156.00	-	51,156.00	-	-	-

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015	2016 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2016
Worforce Dev Partnership FY15	296,682.00	-	47,953.00	-	240,888.00	7,841.00
Smartsteps Prpgram FY15	8,025.00	-	1,605.00	-	6,420.00	-
Workforce Learning Link FY15	-	103,000.00	44,369.00	-	-	58,631.00
Smartsteps Prpgram FY16	-	8,025.00	-	-	-	8,025.00
Work First NJ (WFNJ) FY16/17	-	1,915,204.00	273,657.00	-	-	1,641,547.00
HUD: Home Subrecip Cont FY15	-	87,500.00	87,500.00	-	-	-
HUD: Home Program Income FY98	2.46	-	-	-	-	2.46
HUD: CDBG Program Income FY13	1.25	-	-	-	-	1.25
HUD: Home Program Income FY14	0.75	-	-	-	-	0.75
HUD: Home Program Income FY15	-	10,000.00	10,000.00	-	-	-
HUD: Home Program Income FY16	-	87,841.00	87,840.80	-	-	0.20
HUD: CDBG Program Income FY16	-	60,938.00	60,937.05	-	-	0.95
Emergency Shelter S-98-UC-34-0020	3,075.33	-	-	-	-	3,075.33
HUD: CDBG B-99-UC-34-0108	5,291.28	-	-	-	-	5,291.28
HUD: Home Investment Partnership FY00	24,353.00	-	-	-	-	24,353.00
HUD: Home Investment Partnership FY01	5,037.00	-	-	-	-	5,037.00
HUD: CDBG FY01	5,937.30	-	-	-	-	5,937.30
HUD: CDBG FY02	5,385.50	-	-	-	-	5,385.50
HUD: CDBG FY04	11,563.87	-	-	-	-	11,563.87
HUD: CDBG FY05	685.15	-	-	-	-	685.15
HUD: Home Investment Partnership FY05	17,466.48	-	5,000.30	-	-	12,466.18
HUD: CDBG FY06	18,975.58	-	-	-	-	18,975.58
HUD: CDBG FY07	9,206.73	-	-	-	-	9,206.73
HUD: Home Investment Partnership FY07	26,444.67	-	-	-	-	26,444.67
HUD: CDBG FY08	46,764.55	-	551.46	-	-	46,213.09
HUD: Home Investment Partnership FY08	47,330.44	-	1,025.00	-	-	46,305.44
HUD: CDBG FY09	10,259.44	-	-	-	-	10,259.44
HUD: Home Investment Partnership FY09	95,516.81	-	-	-	-	95,516.81
HUD: Home Investment Partnership FY10	219,385.59	-	-	-	-	219,385.59
HUD: CDBG FY10	40,431.80	-	1,298.39	-	-	39,133.41
HUD: CDBG FY11	54,855.97	-	44,748.08	-	-	10,107.89
HUD: Home Investment Partnership FY11	196,435.01	-	14,617.27	-	-	181,817.74

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015	2016 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2016
HUD: CDBG FY12	1,849.15	-	1,849.15	-	-	-
HUD: Home Investment Partnership FY12	157,640.61	-	142,102.95	-	-	15,537.66
HUD: Home Investment Partnership FY13	333,919.90	-	184,433.03	-	-	149,486.87
HUD: CDBG FY13	220,710.84	-	111,269.18	-	-	109,441.66
HUD: CDBG FY14	892,149.81	-	727,816.09	-	-	164,333.72
HUD: Home Investment Partnership FY14	851,884.00	-	516,952.70	-	-	334,931.30
Community Dev Block Grant FY15	1,223,024.14	-	474,005.84	-	-	749,018.30
HUD: Home Invest Partnership 15	903,604.00	-	130,609.53	-	-	772,994.47
Community Dev Block Grant FY16	-	1,238,745.00	54,447.88	-	-	1,184,297.12
HUD: Home Investment Partnership 16	-	956,234.00	50,714.91	-	-	905,519.09
HUD: Home Investment Partnership FY03	2,115.89	-	-	-	-	2,115.89

Grand Total All Pages \$ 20,584,554.20 \$ 29,093,022.00 \$ 18,924,851.32 \$ - \$ 2,985,750.05 \$ 27,766,974.83

Original Budget	\$ 8,048,110.00	\$ -
Chapter 159	21,044,912.00	-
Cash Receipts	-	18,499,227.32
Interfund-Current Fund	-	-
Transfer from Unappropriated Reserves	-	227,573.00
P.I.C. Receipts	-	198,051.00

\$ 29,093,022.00 \$ 18,924,851.32

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015		TRANSFERS FROM 2016 BUDGET		EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2016	
	ENCUMBERED	RESERVED	APPROPRIATIONS	BUDGET			ENCUMBERED	RESERVED
	\$	\$1,691.97	\$	\$	\$	1,691.97	\$	\$
966 Reimbursement Program FY13	-	-	-	-	82,984.24	-	-	1,813.76
967 Reimbursement Program FY15	-	-	84,798.00	-	-	-	-	-
968 Reimbursement Program FY17	-	-	117,841.00	-	-	-	32,355.26	85,485.74
Adult Protective Services FY15	-	-	-	-	(930.00)	930.00	-	-
Adult Protective Services FY16	-	-	375,711.00	-	375,711.00	-	-	-
Area Plan III E Admin FY12	-	0.35	-	-	-	0.35	-	-
Area Plan III E Admin FY13	-	0.07	-	-	-	0.07	-	-
Area Plan III E Admin FY14	-	6,555.01	-	-	6,555.00	-	-	0.01
Area Plan III E Admin FY16	-	-	29,790.00	-	28,296.63	-	-	1,493.37
Area Plan III E State FY15	-	368.00	-	-	368.00	-	-	-
Area Plan III E State FY16	-	-	91,608.00	-	82,163.64	-	12,416.00	9,444.36
Barnegat Bay Branch Retrofit FY09	-	182,384.40	-	-	27,552.20	-	-	-
Barnegat Branch Trail Phase VI FY12	-	71,281.98	-	-	-	71,281.98	-	-
Care Coordination FY16	-	-	23,810.00	-	23,810.00	-	-	-
Cattus Island County Park Environment	5,038.49	1,431.86	-	-	5,038.49	-	-	1,431.86
Cattus Island Wetlands / Restore	-	2,500.00	-	-	-	-	-	2,500.00
CDBG-DR Program	-	-	9,332,597.00	-	-	-	-	9,332,597.00
Cert Equipment FY16	-	-	700.00	-	-	-	576.99	123.01
Child Inter-AG Coordinator Council FY15	-	15,010.48	-	-	15,010.48	-	-	-
Child Inter-AG Coordinator Council FY16	-	-	39,418.00	-	25,152.00	-	-	-
Child Restraint & Protection FY14	-	16,171.50	-	-	-	16,171.50	-	14,266.00
Child Restraint & Protection FY16	-	34,200.00	-	-	20,813.00	-	-	13,387.00
CIACC Expanded Sandy FY 14	-	622.00	-	-	-	622.00	-	-
Clean Community FY14	35,526.00	-	-	-	35,526.00	-	-	-
Clean Community FY15	47,812.02	120,969.83	-	-	168,523.75	-	258.10	-
Clean Community FY16	-	-	244,854.00	-	95,182.88	-	842.69	148,828.43
Click it or Ticket FY16	-	-	5,000.00	-	3,948.10	1,051.90	-	-
Community Development Block Grant FY15	780,399.14	442,625.00	1,238,745.00	-	474,005.84	-	418,185.13	330,833.17
Community Development Block Grant FY16	-	-	-	-	54,447.88	-	883,587.12	300,710.00
Council of the Arts FY14	100.00	-	-	-	-	-	100.00	-
Council of the Arts FY15	16,312.50	-	-	-	15,687.50	-	625.00	-
Council of the Arts FY16	-	-	80,145.00	-	61,855.00	-	18,290.00	-
Crosswind Runway Design 14/32 FY13	-	-	74,482.00	-	74,482.00	-	-	-
DCA: Home Delivered Meals FY16	-	-	-	-	-	1.35	-	-
DHS Emergency Food & Shelter FY14/15	-	1.35	-	-	-	-	-	-
DHS Emergency Food & Shelter FY15/16	382,182.00	-	-	-	382,182.00	-	-	-
DHS Emergency Food & Shelter FY16/17	-	-	764,364.00	-	382,182.00	-	382,182.00	-
DRE Callout Program FY14	-	35,100.15	-	-	-	35,100.15	-	-
DRE Callout Program FY15	-	-	69,000.00	-	40,756.68	-	-	28,243.32

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015		TRANFERS FROM 2016 BUDGET	APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2016	
	ENCUMBERED	RESERVED					ENCUMBERED	RESERVED
DRE Callout Program FY16	-	-	70,000.00	-	-	-	-	70,000.00
Driving While Intoxicated FY14	-	12,250.13	-	-	12,250.13	-	-	-
Driving While Intoxicated FY15	-	-	84,000.00	32,599.65	-	-	-	51,400.35
Driving While Intoxicated FY16	-	-	107,500.00	-	-	-	-	107,500.00
Ed Byrne JAG FY15	-	-	14,216.00	1,303.78	-	-	-	12,912.22
Emergency Management Agency Asst FY13	-	55,000.00	-	-	-	-	-	55,000.00
Emergency Management Agency Asst FY14	-	-	90,000.00	35,000.00	-	-	-	55,000.00
Enhanced 9-1-1 General Assistance FY08	1,586.01	-	-	-	-	-	-	1,586.01
Family Court Services FY15	96,110.18	-	-	36,283.00	59,827.18	-	-	-
Family Court Services FY16	-	-	338,792.00	270,548.59	-	-	68,243.41	-
Fire & First Aid Training FY15	-	2,000.00	-	-	-	-	-	2,000.00
Forensic Science IMP FY14	-	-	14,236.00	14,236.00	-	-	-	-
FTA: New Freedom Program	-	14,560.52	-	14,560.52	-	-	-	-
FTA: New Freedom Program FY11	-	1,933.03	-	1,933.03	-	-	-	-
Hazard Mitigation FY15	637,229.00	165,752.00	-	689,237.00	-	-	-	113,744.00
Helipad Lighting Project FY14	126,783.00	134,467.00	-	133,517.13	-	-	4,333.49	123,399.38
HUD: CDBG FY01	-	1.74	-	-	-	-	-	1.74
HUD: CDBG FY02	-	4,884.50	-	-	-	-	-	4,884.50
HUD: CDBG FY03	-	531.81	-	-	-	-	-	531.81
HUD: CDBG FY04	9,125.00	2,966.14	-	-	-	-	9,125.00	2,966.14
HUD: CDBG FY05	1,311.26	671.62	-	-	-	-	1,311.26	671.62
HUD: CDBG FY06	-	19,840.58	-	-	-	-	-	19,840.58
HUD: CDBG FY07	51.43	11,207.30	-	-	-	-	51.43	11,207.30
HUD: CDBG FY08	18,375.34	28,389.21	-	-	-	-	17,823.88	28,389.21
HUD: CDBG FY09	8,792.43	4,409.36	-	551.46	-	-	8,792.43	4,409.36
HUD: CDBG FY10	141.39	42,489.35	-	-	-	-	-	41,332.35
HUD: CDBG FY11	46,357.58	3,098.00	-	1,298.39	-	-	1,609.50	3,098.00
HUD: CDBG FY12	6,872.90	32,060.23	-	44,748.08	-	-	8,194.10	28,565.23
HUD: CDBG FY13	179,821.12	45,984.33	-	2,173.80	-	-	58,817.75	56,043.17
HUD: CDBG FY14	528,369.20	359,036.53	-	728,000.98	-	-	37,105.59	122,299.16
HUD: CDBG Program Income FY08	-	1,125.00	-	300.00	-	-	-	825.00
HUD: CDBG Program Income FY12	-	8,987.00	-	-	-	-	-	8,987.00
HUD: CDBG Program Income FY13	-	11,885.00	-	-	-	-	-	11,885.00
HUD: CDBG Program Income FY15	-	12,586.00	-	-	-	-	-	12,586.00
HUD: CDBG Program Income FY16	-	-	60,938.00	-	-	-	-	60,938.00
HUD: Home Investment Partnership FY01	2,920.00	2,117.00	-	-	-	-	2,920.00	2,117.00
HUD: Home Investment Partnership FY03	-	0.02	-	-	-	-	-	0.02
HUD: Home Investment Partnership FY04	-	20,861.00	-	5,000.30	-	-	-	15,860.70
HUD: Home Investment Partnership FY05	-	17,466.48	-	-	-	-	-	17,466.48

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE		TRANFERS		BALANCE	
	DECEMBER 31, 2015		FROM 2016		DECEMBER 31, 2016	
	ENCUMBERED	RESERVED	APPROPRIATIONS	BUDGET	ENCUMBERED	RESERVED
HUD: Home Investment Partnership FY06	525.00	695.25	-	-	-	695.25
HUD: Home Investment Partnership FY07	775.00	15,525.36	-	-	-	15,525.36
HUD: Home Investment Partnership FY08	17,900.00	32,612.44	-	-	-	32,612.44
HUD: Home Investment Partnership FY09	-	38,923.60	-	-	-	38,923.60
HUD: Home Investment Partnership FY10	-	18,078.33	-	-	-	18,078.33
HUD: Home Investment Partnership FY11	-	16,218.89	-	136.20	-	16,082.69
HUD: Home Investment Partnership FY12	11,668.70	16,999.35	-	18,668.05	-	10,000.00
HUD: Home Investment Partnership FY13	128,419.00	22,664.00	-	22,480.20	-	43,645.80
HUD: Home Investment Partnership FY14	499,400.00	241,484.00	-	435,080.00	-	166,804.00
HUD: Home Investment Partnership FY15	374,000.00	529,604.00	-	130,609.53	-	224,899.47
HUD: Home Investment Partnership FY16	-	-	956,234.00	50,714.91	-	455,160.09
HUD: Home Program Income FY08	-	6,245.00	-	-	-	6,245.00
HUD: Home Program Income FY09	-	44,970.00	-	-	-	44,970.00
HUD: Home Program Income FY10	-	16,405.00	-	-	-	16,405.00
HUD: Home Program Income FY11	-	31,820.00	-	-	-	31,820.00
HUD: Home Program Income FY12	-	10,000.00	-	-	-	10,000.00
HUD: Home Program Income FY14	-	3,000.00	-	-	-	3,000.00
HUD: Home Program Income FY15	-	-	10,000.00	-	-	10,000.00
HUD: Home Program Income FY16	-	-	87,841.00	-	-	87,841.00
HUD: Home Program Income FY97	-	25,093.01	-	-	-	25,093.01
HUD: Home Program Income FY98	68,787.36	27,440.76	-	300.00	-	68,787.36
HUD: Home Subrecip Cont FY14	100,000.00	-	-	100,000.00	-	-
HUD: Home Subrecip Cont FY15	-	-	87,500.00	87,500.00	-	-
Human Services Advisory Council FY14	-	3,741.16	-	-	-	3,741.16
Human Services Advisory Council FY15	3,073.25	-	-	3,045.75	-	27.50
Human Services Advisory Council FY16	-	-	69,275.00	69,274.10	-	0.90
Insurance Fraud Program FY15	-	157,505.35	-	35,863.91	121,641.44	-
Insurance Fraud Program FY16	-	-	250,000.00	82,042.00	-	167,958.00
Justice Mental Health Collab	85,792.05	70,525.20	-	87,003.73	-	32,489.92
Juvenile Accountability Block Grant	169.02	7.85	-	(105.75)	282.62	-
Juvenile Accountability Block Grant	-	837.94	-	837.94	-	-
Juvenile Detention Alternative Initiative	2,918.90	445.02	-	2,573.84	-	790.08
Juvenile Detention Alternative Initiative	27,345.03	30,452.68	-	26,207.06	31,590.65	-
Juvenile Detention Alternative Initiative	-	-	123,633.00	60,297.46	-	58,135.40
Juvenile Detention Alternative Initiative	10,271.20	720.66	-	10,990.90	0.96	5,200.14
Law Enforcement Officers Training & Equipment FY13	15,803.76	140,915.41	36,510.00	48,950.31	-	0.00
Local: Crosswind Runway 14/32 FY13	-	9,771.89	-	9,771.89	-	134,198.86
Local: DCA Home Delivered Meals FY16	-	-	18,621.00	18,621.00	-	-
Local: FTA New Freedom Program FY11	-	1,933.04	-	1,933.04	-	-

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015		TRANFERS FROM 2016 BUDGET		EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2016	
	ENCUMBERED	RESERVED	APPROPRIATIONS	BUDGET			ENCUMBERED	RESERVED
Local: FTA: New Freedom Program FY14	-	14,560.51	-	-	14,560.51	-	-	-
Local: Hazard Mitigation FY15	24,463.00	36,273.00	-	-	29,692.34	-	12,070.66	18,973.00
Local: Helipad Lighting Proj	11,725.00	2,025.00	-	-	7,026.80	-	587.35	6,135.85
Local: Human Services Advisory Council FY14	-	735.41	-	-	-	-	-	735.41
Local: Human Services Advisory FY16	-	-	15,900.00	-	15,900.00	-	-	-
Local: Juvenile Accountability Block Grant FY12	18.77	1.37	-	-	(11.75)	31.89	-	-
Local: Juvenile Accountability Block Grant FY13	-	93.03	-	-	-	93.03	-	-
Local: Juvenile Accountability Block Grant FY14	324.33	51.02	-	-	287.12	-	-	88.23
Local: NJ JARC FY16	99,491.84	20,000.00	100,000.00	-	218,470.73	-	1,021.11	-
Local: NJ JARC FY17	-	-	200,000.00	-	18,242.53	-	181,757.47	-
Local: Obstruction Removal Runway 6-24	10,813.05	6,794.89	-	-	2,448.25	-	-	15,159.69
Local: Prosecutor LED Mental Health FY14	2,550.00	13,976.92	-	-	14,027.45	-	-	2,499.47
Local: Prosecutor LED Mental Health FY15	-	25,000.00	-	-	19,900.00	-	-	5,100.00
Local: Rehab RW 6/24 Design PHI	58,850.00	1,014.61	-	-	21,755.28	-	37,200.88	908.45
Local: Rehab RW 6/24 Light PHII	-	-	80,996.00	-	200.00	-	18,150.00	62,646.00
Local: S.A.N.E. FY 14/15	-	-	-	-	(1,159.28)	1,159.28	-	-
Local: S.A.N.E. FY 15/16	-	17,536.24	-	-	17,536.24	-	-	-
Local: Social Services Block Grant FY16	-	-	56,886.00	-	56,886.00	-	-	-
Local: Stop Violence Against Women	-	3,186.74	-	-	3,186.74	-	-	-
Local: Subregional Transportation FY15	-	26,392.26	-	-	26,391.19	1.07	-	-
Local: Subregional Transportation FY16	-	-	144,381.00	-	37,453.45	-	-	106,927.55
Medicaid Match FY16	-	-	38,885.00	-	38,885.00	-	-	-
Multi Jur Gang/Gun/Narc FY15	-	73,126.00	-	-	73,126.00	-	-	-
NJ Historical Commission FY15/16	-	15,455.00	-	-	15,267.00	-	187.50	0.50
NJ Historical Sandy Relief	-	125,426.00	-	-	-	-	125,426.00	-
NJ JARC FY 16	99,491.84	20,000.00	100,000.00	-	218,470.73	-	1,021.11	-
NJ JARC FY 17	-	-	200,000.00	-	18,242.54	-	181,757.46	-
NJCVA Pumpout Boat FY15	-	100,000.00	-	-	92,175.95	7,824.05	-	-
NJDCA Smart Growth Planning Program	-	40,000.00	-	-	-	-	-	40,000.00
NRPA Jakes Branch	53,550.00	-	-	-	53,550.00	-	-	-
Obstruction Removal Runway 6-24	97,317.44	61,150.99	-	-	22,034.23	-	-	136,434.20
Ocean Area Comprehensive FY12	-	0.50	-	-	-	0.50	-	-
Ocean Area Comprehensive FY13	-	0.90	-	-	-	0.90	-	-
Ocean Area Comprehensive FY14	-	0.74	-	-	-	-	-	0.74
Ocean Area Comprehensive FY15	-	16,371.99	-	-	16,371.99	-	-	-
Ocean Area Comprehensive FY16	-	-	210,111.00	-	199,798.94	-	-	10,312.06
Ocean Area Plan Grant FY12	-	0.39	-	-	-	0.39	-	-
Ocean Area Plan Grant FY13	-	0.94	-	-	-	0.94	-	-
Ocean Area Plan Grant FY14	-	23,377.09	-	-	21,648.59	-	1,728.41	0.09

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE		TRANSFERS		BALANCE	
	DECEMBER 31, 2015		FROM 2016		DECEMBER 31, 2016	
	ENCUMBERED	RESERVED	APPROPRIATIONS	BUDGET	ENCUMBERED	RESERVED
Ocean Area Plan Grant FY15	10,420.00	16,808.59	-	-	-	17,513.98
Ocean Area Plan Grant FY16	-	-	2,186,505.00	-	-	629.00
Ocean Area Plan State FY16	-	-	112,290.00	-	-	-
Personal Assistance Services Program FY15	-	0.70	-	-	0.70	-
Personal Assistance Services Program FY16	-	-	94,369.00	-	-	-
Polling Place Accessibility 15	-	-	8,143.00	-	-	0.70
Program Management Funds FY15	-	2,353.22	-	-	0.50	-
Program Management Funds FY16	-	-	55,550.00	-	1,473.22	-
Program Services Fund FY15	57,248.03	3,292.33	-	-	-	2,786.16
Program Services Fund FY16	-	-	324,867.00	-	21,072.29	-
Prosecutor LED Mental Health FY14	9,455.00	17,944.05	-	-	-	1,653.95
Prosecutor LED Mental Health FY15	75,000.00	-	-	-	-	-
Recycling Enhancement Tax Entitlement	1,055.00	-	-	-	-	1,280.00
Recycling Enhancement Tax Entitlement FY10	-	0.83	-	-	-	-
Recycling Enhancement Tax Entitlement FY11	54,725.00	-	-	-	-	-
Recycling Enhancement Tax Entitlement FY14	217,837.36	54,756.20	-	-	-	-
Recycling Enhancement Tax Entitlement FY15	-	-	-	-	-	54,725.00
REHAB RW 6/24 Design PH I	529,650.00	9,130.51	580,446.00	-	-	14,104.83
REHAB RW 6/24 Design PH II	-	-	728,964.00	-	-	41,875.00
RRFP: Reimbursement for Catering	-	-	20,000.00	-	-	8,174.91
RRFP: Reimbursement for Catering	4,964.00	7,210.95	5,500.00	-	-	563,814.00
S.A.N.E Grant FY14/15	3,540.00	4,637.11	-	-	-	11,551.14
S.A.N.E Grant FY15/16	1,718.00	68,342.59	-	-	4,637.11	1,334.26
Safe Housing & Transportation FY16	2,350.00	0.52	87,731.00	-	-	-
Scrap Tire Management FY05	-	-	-	-	-	1,435.20
SEC 5310 Mobility MGT FY13	-	-	112,500.00	-	-	-
SEC 5310 Operating FY13	-	-	100,000.00	-	-	112,500.00
Local: SEC 5310 Operating FY13	-	-	100,000.00	-	-	-
Senior Citizen/Persons W/Disab FY15	33,097.34	562,692.94	-	-	-	-
Senior Citizens & Persons W/ Disabilities FY13	-	259,960.72	-	-	-	-
Senior Citizens & Persons W/ Disabilities FY14	-	252,340.97	-	-	259,960.72	-
Senior Citizens & Persons W/ Disabilities FY16	-	-	1,404,961.00	-	(259,960.72)	252,340.97
SHRAP FY13	1,692,049.00	683,364.00	-	-	2,256,294.70	217,248.48
Smartsteps Program FY15	-	8,025.00	-	-	6,420.00	-
Smartsteps Program FY16	-	-	8,025.00	-	-	8,025.00
Social Services Block Grant FY16	-	-	227,542.00	-	-	-
Special Initiative & Transportation FY15	43,836.24	-	-	-	-	-
Special Initiative & Transportation FY16	-	-	71,630.00	-	-	-
SSBG Residential Admin FY13	-	12,000.00	20,880.00	-	-	10,440.00

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015		TRANFERS FROM 2016 BUDGET	APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2016	
	ENCUMBERED	RESERVED					ENCUMBERED	RESERVED
SSBG Residential Maintenance FY13	619,334.93	-	501,120.00	526,086.07	-	594,348.86	20.00	
State Body Armor FY13 Prosecutor	8,515.20	-	-	8,515.20	-	-	-	
State Body Armor FY13 Sheriffs	-	61.95	-	-	-	-	61.95	
State Body Armor FY14 Correction	-	21.00	-	21.00	-	-	-	
State Body Armor FY14 Prosecutor	6,136.80	352.20	-	5,956.40	-	-	532.60	
State Body Armor FY14 Sheriffs	-	129.30	-	-	-	-	129.30	
State Body Armor FY15 Correction	-	18,097.00	-	18,097.00	-	-	-	
State Body Armor FY15 Prosecutor	-	6,562.00	-	6,562.00	-	-	-	
State Body Armor FY15 Sheriffs	-	11,614.00	-	10,993.50	-	615.60	4.90	
State Body Armor FY16 Correction	-	-	16,861.00	-	-	-	16,861.00	
State Body Armor FY16 Prosecutor	-	-	6,034.00	-	-	-	6,034.00	
State Body Armor FY16 Sheriffs	-	-	11,408.00	-	-	-	11,408.00	
State COLA Senior Services FY16	-	-	398,773.00	398,773.00	-	-	-	
State Criminal Alien Assistance FY10	11,250.35	2.81	-	11,250.35	2.81	-	-	
State Criminal Alien Assistance FY11	737.11	-	-	737.11	-	-	-	
State Criminal Alien Asst FY13	108,117.79	2,319.82	-	110,436.66	-	0.95	-	
State Criminal Alien Asst FY14	40,569.17	91,751.83	-	67,209.04	-	65,111.96	-	
State Criminal Alien Asst FY15	-	195,721.00	-	-	-	149,421.87	46,299.13	
State Criminal Alien Asst FY16	-	-	-	-	-	2,568.00	204,915.00	
State Facilities Ed Act FY16	-	-	207,483.00	-	-	-	-	
State Health Insurance Assistance Program FY14	-	0.17	-	58,500.00	-	-	0.17	
State Health Insurance Assistance Program FY15	3,600.00	10,319.01	-	13,918.76	-	-	0.25	
State Health Insurance Assistance Program FY16	-	-	38,000.00	25,737.43	-	26.52	12,236.05	
State Homeland Security FY14	57,166.00	53,098.89	-	109,806.90	457.99	-	-	
State Homeland Security FY15	-	-	274,760.00	40,283.10	-	136,787.85	97,689.05	
State Homeland Security FY16	-	-	261,634.00	-	-	-	261,634.00	
Stop Violence Against Women FY15	-	13,676.59	-	13,676.59	-	-	-	
Storm Damage Reduction Project	-	91,065.45	-	-	-	-	91,065.45	
Subregional Internship Supplemental Program	-	-	15,000.00	9,926.40	5,073.60	-	-	
Subregional Transportation FY15	-	-	-	105,564.75	1.27	-	-	
Subregional Transportation FY16	-	105,566.02	-	9,363.36	-	-	26,732.64	
Traumatic Loss Coalition FY15	10,890.00	-	36,096.00	10,890.00	-	-	-	
Traumatic Loss Coalition FY16	-	-	14,522.00	3,632.00	-	10,890.00	-	
U.S. Marshall Service FY15/16	-	-	30,000.00	30,000.00	-	-	-	
U.S.D.A FY 16	-	-	163,959.00	160,357.00	3,602.00	-	-	
Veterans Transportation FY15	-	10,850.96	-	10,850.96	-	-	-	
Veterans Transportation FY16	-	-	30,000.00	17,324.90	-	-	12,675.10	
Victims of Crime Assistance FY15	17,400.00	110,736.07	-	128,136.07	-	-	-	
Water Quality Management FY09	-	207.27	-	-	207.27	-	-	

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015		TRANSFERS FROM 2016 BUDGET		EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2016	
	ENCUMBERED	RESERVED	APPROPRIATIONS	RESERVED			ENCUMBERED	RESERVED
WIOA Plan FY15	-	2,881,474.00	-	-	2,555,353.00	-	-	326,121.00
WIOA Plan FY16	-	-	3,238,089.00	-	40,980.00	-	-	3,197,109.00
Work First NJ Program WFNJ FY16/17	-	-	1,915,204.00	-	273,657.00	-	-	1,641,547.00
Workfirst NJ FY15/16	-	1,629,846.00	-	-	1,377,200.00	-	-	252,646.00
Workforce Development Partnership FY15	-	296,682.00	-	-	47,953.00	240,888.00	-	7,841.00
Workforce Investment Act Plan FY08	107.46	2,376.78	-	-	2,484.24	-	-	-
Workforce Investment Act Plan FY14	-	328,321.00	-	-	328,321.00	-	-	-
Workforce Learning Link FY15/16	-	51,156.00	-	-	51,156.00	-	-	-
Workforce Learning Link FY16/17	-	-	103,000.00	-	44,369.00	-	-	58,631.00
Total	\$ 8,357,429.31	\$ 12,075,619.83	\$ 29,701,521.00	\$ 19,901,287.39	\$ 3,000,242.51	\$ 5,678,997.01	\$ 21,554,043.23	

Original Budget	\$ 8,048,110.00	-
Chapter 159	21,044,912.00	-
Matching Funds - Due From Current Fund	608,499.00	-
Interfund - Current Fund	-	\$ 2,182.66
P.I.C. State Deposits	-	198,051.00
Cash Disbursements	-	19,701,053.73
Total	\$ 29,701,521.00	\$ 19,901,287.39

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF UNAPPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2016**

GRANT	BALANCE DECEMBER 31, 2015	FUNDING RECEIVED	ANTICIPATED AS REVENUE	BALANCE DECEMBER 31, 2016
Council of the Arts FY16	\$ 40,073.00	\$ -	\$ 40,073.00	\$ -
Emergency Management Assistance FY14	90,000.00	-	90,000.00	-
HUD: HOME Program Income FY15	10,000.00	-	10,000.00	-
HUD: HOME Subrecipient Contributions FY15	87,500.00	-	87,500.00	-
NJ CO History Partnership FY17	-	37,550.00	-	37,550.00
2017 COOP Market Sponsor	-	10,875.00	-	10,875.00
HUD: Home Program Income FY17	-	4,381.25	-	4,381.25
HUD: CDBG Program Income FY17	-	9,448.00	-	9,448.00
Total	\$ 227,573.00	\$ 62,254.25	\$ 227,573.00	\$ 62,254.25

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TRUST FUND

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**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF TRUST CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 87,796,029.61
Increased by Receipts:		
Added and Omitted Taxes Receivable	\$ 428,228.20	
2016 Tax Levy	57,289,626.00	
Interfund - Current Fund	77,280.15	
Trust Reserves	29,715,876.46	87,511,010.81
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Total Increases & Balances		175,307,040.42
Decreased by Disbursements:		
Interfund - Current Fund	76,798.57	
Trust Reserves	83,041,082.46	83,117,881.03
		<hr/>
Balance, December 31, 2016		<u>\$ 92,189,159.39</u>

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF 2016 TAXES
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Total	County Library	County Health	County Open Space
Balance, December 31, 2015	\$ -	-	-	-
Increased by:				
2016 Levy	57,289,626.00	35,158,260.00	10,787,500.00	11,343,866.00
Subtotal	57,289,626.00	35,158,260.00	10,787,500.00	11,343,866.00
Decreased by:				
Collections	\$ 57,289,626.00	35,158,260.00	10,787,500.00	11,343,866.00
Balance, December 31, 2016	\$ -	\$ -	\$ -	\$ -

EXHIBIT B-3

**SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Total	County Library	County Health	County Open Space
Balance, December 31, 2015	\$ 421,653.06	\$ 255,768.42	\$ 82,392.98	\$ 83,491.66
Increased by:				
Added and Omitted Taxes	472,000.15	287,703.94	92,138.30	92,157.91
Subtotal	893,653.21	543,472.36	174,531.28	175,649.57
Decreased by:				
Collections	428,228.20	260,783.60	82,430.30	85,014.30
Balance, December 31, 2016	\$ 465,425.01	\$ 282,688.76	\$ 92,100.98	\$ 90,635.27

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF DUE TO/FROM CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 1,990.06
Increased by:		
Interest on Investments & Deposits	\$ 25,298.28	
Receipts	51,981.87	<u>77,280.15</u>
Subtotal		79,270.21
Decreased by:		
Disbursements		<u>76,798.57</u>
Balance, December 31, 2016		<u><u>\$ 2,471.64</u></u>

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
FOR THE YEAR ENDED DECEMBER 31, 2016**

	BALANCE DECEMBER 31, 2015	TRANSFERRED TO RESERVES	ENCUMBERED	BALANCE DECEMBER 31, 2016
County Library	\$ 4,140.00	\$ 4,140.00	\$ 3,240.00	\$ 3,240.00
Forensic Laboratory Fund N.J.S.A 2C:35-20	36,098.92	36,098.92	23,940.07	23,940.07
Uniform Fire Safety Act N.J.S.A. 53:27D-192	89,751.80	89,751.80	47,730.50	47,730.50
Recycling Revenue and Residue	639,806.35	639,806.35	178,141.26	178,141.26
P.B./Engineering Developer Agreement	176,980.57	176,980.57	176,980.57	176,980.57
Inmate Welfare Fund - Commissary Account	61,927.03	61,927.03	54,955.54	54,955.54
Sheriff's Forfeited	-	-	6,000.00	6,000.00
Self Insurance - General	1,648,800.51	1,648,800.51	1,458,437.29	1,458,437.29
Weights and Measures	1,536.21	1,536.21	11,921.02	11,921.02
Tax Board Filing Fees	8,262.55	8,262.55	7,342.56	7,342.56
Environmental Reserve Fund	8,825.00	8,825.00	1,917.13	1,917.13
Prosecutor's - CLETA	196,900.45	196,900.45	711,162.33	711,162.33
Natural Land Trust	2,386,090.62	2,386,090.62	1,398,980.61	1,398,980.61
Fishing Industry Program	38,667.90	38,667.90	-	-
County Clerk Filing Fees	333,021.95	333,021.95	55,474.27	55,474.27
County Sheriff Filing Fees	2,784.40	2,784.40	49,821.19	49,821.19
County Surrogate Filing Fees	202,483.80	202,483.80	10,295.47	10,295.47
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Total Encumbrances Payable	\$ 5,836,078.06	\$ 5,836,078.06	\$ 4,196,339.81	\$ 4,196,339.81

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF RESERVE TRUST ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	BALANCE DECEMBER 31, 2015	RECEIPTS	ACCRUED OR LEVIED	PAID OR CHARGED	BALANCE DECEMBER 31, 2016
County Library	\$ 11,590,199.13	\$ 4,775,315.69	\$ 35,445,963.94	\$ 39,199,996.63	\$ 12,611,482.13
Forensic Laboratory Fund N.J.S.A. 2C:35-20	70,069.67	77,433.90		76,250.22	71,253.35
County Board of Health	100,836.07	8,117.76	10,879,638.30	10,878,010.74	110,581.39
Motor Vehicle Fines	2,659,604.42	2,624,999.30		2,659,604.00	2,624,999.72
Planning Board Drainage	3,271,358.85	806,186.00		421,313.00	3,656,231.85
Road Opening Permits	676,151.91	171,066.00		115,157.00	732,060.91
P.B./Engineering Developer Agreement	332,883.55			66,500.00	266,383.55
Subdivision and Site Plan Fees	32,670.32	28,969.90		32,670.00	28,970.22
Uniform Fire Safety Act N.J.S.A. 53:27D-192	241,919.81	303,041.12		361,681.42	183,279.51
O.C.C. - Supplies	7,472.34	2,000.00		9,384.28	88.06
Sheriff's Forfeited	35,714.59	20,458.35		22,840.22	33,332.72
Solid Waste Inclusion	44,085.05				44,085.05
Century of Art	38.63				38.63
Recycling Revenue and Residue	2,436,124.01	1,248,581.21		1,280,339.20	2,404,366.02
Inmate Welfare Fund - Commissary Account	351,365.18	233,453.95		120,517.67	464,301.46
Disposal of Forfeited Property - Department of Corrections P.L. 1986, Ch. 135	64,335.36	11,613.10		14,031.48	61,916.98
O.C.U.A. Supplies	1,290.12	12,000.00		9,010.44	4,279.68
State Fund Social Services Program	187,065.00	4,436,305.00		4,436,305.00	187,065.00
Accumulated Absences	1,207,385.90	100,000.00		261,449.61	1,045,936.29
Outside Employment - Sheriff's Office	-	28,340.00		24,645.00	3,695.00
Snow Removal	1,026,995.94				1,026,995.94
Self Insurance - General	16,445,877.55	10,580,193.32		8,998,759.09	18,027,311.78
Self Insurance - Unemployment Insurance	1,054,326.83	201,644.89		190,765.04	1,065,206.68
Audio Visual Aids Commission	145,882.95	371.21			146,254.16
Weights and Measures	223,787.71	51,064.35		88,058.65	186,793.41
Developer's Escrow	119,115.65	98.88		727.07	118,487.46
Tax Board Filing Fees	1,057,068.03	111,504.91		167,337.24	1,001,235.70
Golf Course Sales Tax	778.33	24,103.23		24,586.18	295.38
Environmental Reserve Fund	8,827.13	0.61		6,583.13	2,244.61
Prosecutor's - AMA	2,403.28	1,021.90			3,425.18

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF RESERVE TRUST ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	BALANCE DECEMBER 31, 2015	RECEIPTS	ACCRUED OR LEVIED	PAID OR CHARGED	BALANCE DECEMBER 31, 2016
Prosecutor's - SATA	1,189,610.99	969,324.84	-	722,762.73	1,436,173.10
Prosecutor's - CLETA	740,416.45	621,611.98	-	869,018.07	493,010.36
U.S. Department of Justice - Forfeited	297,627.76	426.79	-	-	298,054.55
U.S. Department of Treasury - Forfeited	847.05	1.21	-	-	848.26
Natural Land Trust	35,746,265.99	1,819,653.16	11,436,023.91	10,105,799.94	38,896,143.12
Fishing Industry Program	96,551.01	30,000.00	-	45,101.96	81,449.05
Library Future Fund	496,981.45	746.03	-	-	497,727.48
County Clerk Filing Fees	211,461.95	302,863.03	-	120,780.98	393,544.00
County Sheriff Filing Fees	61,688.67	40,447.31	-	60,117.70	42,018.28
County Surrogate Filing Fees	142,529.92	72,917.53	-	11,240.52	204,206.93
Total All Trust Accounts	\$ 82,379,614.55	\$ 29,715,876.46	\$ 57,761,626.15	\$ 81,401,344.21	\$ 88,455,772.95

Analysis:
 2016 Levy \$ 57,289,626.00
 2016 Added and Omitted Taxes 472,000.15

\$ 57,761,626.15

Disbursements \$ 83,041,082.46
 Reserve for Encumbrances - Prior Year (5,836,078.06)
 Reserve for Encumbrances - Current Year 4,196,339.81

\$ 81,401,344.21

GENERAL CAPITAL FUND

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**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 124,886,069.03
Increased by:		
Refund of Funded Improvement Authorizations	\$ 9,800.00	
Deferred Charges to Future Taxation - Unfunded:		
Budget Appropriation	2,580,133.90	
State Aid	12,614,732.82	
General Serial Bonds	31,100,000.00	
Improvement Authorizations - Reimbursements	118,970.10	
Reserve for:		
Interest Earned on Proceeds of Bonds	394,844.92	
Payment of Serial Bonds	720.00	
Bond Issuance Costs	141,000.00	
Premiums from Bond Sale	2,582,063.13	
Interfund - Current Fund	11,289.21	
Budget Appropriations - Capital Improvement Fund	5,455,813.00	<u>55,009,367.08</u>
Subtotal		179,895,436.11
Decreased by:		
Anticipated as Revenue in Current Fund:		
Fund Balance	210,233.00	
Reserve for Payment of Serial Bonds	7,542,723.00	
Interfund - Current Fund	4,313.44	
Improvement Authorizations	266,933.97	
Reserve for:		
Encumbrances	60,722,187.96	
Bond Issuance Cost	136,296.48	
Interest Earned on Proceeds of Bonds	163,842.76	<u>69,046,530.61</u>
Balance, December 31, 2016		<u>\$ 110,848,905.50</u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

N.J. Environmental Infrastructure Trust Loan Receivable	\$ (7,405.00)
Interfund - Current Fund	11,289.21
Reserve for Encumbrances	50,998,382.01
Reserve for Interest Earned on Proceeds of Bonds	1,568,818.42
Reserve for Payment of Serial Bonds	4,351,005.43
Reserve for Bond Issuance Costs	9,370.62
Reserve for Beach Erosion	2,516,713.20
Reserve for Premium on Bond	2,582,063.13
Capital Improvement Fund	6,146,551.75
Fund Balance	277,548.74

Improvement Authorizations:

ORDINANCE NUMBER	DESCRIPTION	
97-23	Alterations, Additions, Equipment, Apparatus, and Equipage for Various County Buildings, to Comply with the Requirements of the Americans with Disabilities Act, in and for the County of Ocean	2.41
02-02	Closure of the Unlined Portion and Post Closure of the Southern Ocean Landfill in the Township of Ocean, County of Ocean	1,529,049.07
05-16	Costs of Environmental Remediation at Various Locations within the County of Ocean	270.78
06-22	Construction of the Southern County Complex to House the Departments of Roads, Solid Waste Management, Transportation Services and Vehicle Services, in the Township of Stafford, in the County of Ocean	72,496.28
06-26	Cost of the Reconstruction of Route 571 at Route 527, Dover Township; the Reconstruction of Hyson Road Near Cook Road, Jackson Township; and the Construction of New Rova Farms Bridge, Jackson Township, all in the County of Ocean	775,025.03
07-17	Phase II of the Construction, Redevelopment and Renovations to the Stanley H. "Tip" Seaman Park, Borough of Tuckerton, in the County of Ocean	111,659.25
08-09	Various Capital Improvements	804,100.71
08-11	Development and Construction of Barnegat Park, in the Township of Barnegat, County of Ocean	2,601.57

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

08-16	Acquisition and Installation of Prefabricated Inmate Housing Units and Related Improvements for the County Justice Complex and Corrections Facility Located in the County of Ocean	31,155.04
08-20	Design of the Western Boulevard Extension (Northern Boulevard to Route 9), Located in Berkeley Township, in the County of Ocean	(220,574.22)
09-05	Cost of Various Engineering, Road, Bridge and Drainage Improvements, Phase I, in the County of Ocean	26.58
09-13	Cost of Design, Permitting and Construction of a Regional Bicycle and Pedestrian Trail Known as the Barnegat Branch Trail, Phase III, in the County of Ocean	122,663.54
09-16	Cost of Various Engineering, Road, Bridge and Drainage Improvements, Phase II, in the County of Ocean	12,092.72
09-17	Rehabilitation and Management of Various Bridges, in the County of Ocean	520.56
09-20	Construction of a Vehicle Wash Facility and Acquisition of Equipment Necessary for Operation of Said Facility, in the County of Ocean	314,093.90
09-21	Preliminary Plans, Including Design, Permitting and Preconstruction Costs for the Western Regional Road Garage and Transportation Facility, in the Township of Manchester, County of Ocean	180,216.72
09-23	Phase II of the Replacement of the Existing Airpark Terminal Building, Including, but not Limited to, the Purchase of Furniture, Fixtures and Other Apparatus, in the County of Ocean	21,826.69
10-02	Phase I of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	17,988.93
10-05	Cost of Phase I of Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	147,883.44
10-10	Phase II of Various Engineering, Road, Bridge, Drainage and Dredging Improvements at Various Locations, all in the County of Ocean	161,983.35
10-14	Phase II of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	37,696.99

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

11-02	Phase I of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	310,197.25
11-05	Cost of Phase I of Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	1.69
11-06	Cost of Improvements to the Law Enforcement Facilities at the Chestnut Street Complex, Located in the Township of Toms River, in the County of Ocean	4.00
11-09	Phase II of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	579,527.99
11-10	Phase II of Various Engineering, Road, Bridge, Drainage and Dredging Improvements, at Various Locations, all in the County of Ocean	387,305.98
11-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Garden State Parkway Interchange 91, Township of Brick, and Francis Mills Bridge, Township of Jackson, and Including the Replacement of Francis Mills Bridge, Township of Jackson, all in the County of Ocean	(429,855.70)
11-13	Reconstruction of County Road 549 (Hooper Avenue) Intersections, from Church Road to College Drive, Toms River Township, in the County of Ocean	195,905.46
11-19	Construction of Equipment Wash Pad Facilities at the Atlantis Golf Course, Little Egg Harbor Township; Forge Pond golf Course, Brick Township; and Other Various Locations, all in the County of Ocean	48,588.00
11-20	Various Stormwater Improvements and Other Related Expenses in and for the County of Ocean	(24,069.26)
11-21	Various Stormwater Equipment and Other Related Expenses in and for the County of Ocean	(3,099.66)
12-03	Roof Renovations and Replacement of HVAC Systems at the Justice Complex and Courthouse Buildings, Located in the Toms River Township, in the County of Ocean	1,082,289.19
12-04	Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	106,927.42

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

12-05	Upgrades and Conversion of the County 911 Dispatch System	528,346.61
12-06	Rehabilitation and Management of Various Bridges	61,952.44
12-07	Reconstruction and Resurfacing of Certain County Roads	160,503.70
12-08	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land	365,005.46
12-11	Phase II of the Ocean County College Infrastructure Improvements Project	1,042,688.07
12-16	Design, Permitting and Construction of a Regional Bicycle and Pedestrian Trail known as the Barnegat Branch Trail	98,908.00
12-17	Design and Redevelopment of the Berkeley Island Stabilization Project; Acquisition, Design and Redevelopment of Various Park Locations	190,304.26
12-20	Installing Emergency Generators and Electrical Panel Upgrades at Various County Complexes; Interior Alterations to 911 Dispatch Center at the Chestnut Street Complex	422,729.88
12-22	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land for Parkway Interchange and Replacement of Francis Mills Bridge	(285,488.60)
13-01	Reconstruction and Resurfacing of Various Roads, all in the County of Ocean	334,085.64
13-03	Reconstruction of County Road 526 (East County Line Road), from Apple Street to Lanes Mills Road, Located in Lakewood Township, County of Ocean	1,029,886.12
13-05	Garden State Parkway Interchange 91 Improvements, Located in the Township of Brick, in the County of Ocean	(11,089,663.22)
13-07	Reconstruction of County Road 549 (Hooper Avenue) Intersections, from Church Road to College Drive, Located in Toms River Township, in the County of Ocean.	994,237.40
13-09	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in the County of Ocean	1.90
13-10	Various Engineering, Road, Bridge and Drainage Improvements, at Various Locations, all in the County of Ocean	152,755.32
13-11	Construction of Stormwater Management Facilities at Various Locations, all in the County of Ocean	2.25

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

13-12	Replacement of Jackson Mills Culvert No. 1511-042, Located in the Township of Jackson, in the County of Ocean	93,712.90
13-14	Acquiring Land Adjacent to Various Park Locations and the Redevelopment and Renovation of Various Parks, all in the County of Ocean	106,693.46
13-15	Interior Revenovations, Improvements, Upgrades and Equipment Purchases at the Justice Complex and Courthouse Buildings, Located in Toms river Township, in the County of Ocean.	5,286.74
13-18	Roof and Exterior Renovations at the Justice Complex and Courthouse Buildings Located in Toms River Township, inthe County of Ocean	11,416.41
13-19	Design, Permitting and Construction of Antennas at Various Locations, in the County of Ocean	22,041.82
13-20	Installing Emergency Generators and Electrical Panel Upgrades at Various County Complexes, in the County of Ocean	48,497.53
13-22	Install a New Manufactured Treatment Device (MTD) to be Located Under Moorage Ave Near the Southeast Corner of the H&M Potter Elementary School in Berkeley Township for the Purpose of Removing Total Suspended Solids, Floatables, and Other Pollutant Loadings from Stormwater Runoff Prior to Entering the Nearby Lagoons, the Installation of which will Involve New Piping to Redirect and Combine Outfalls (BBB Project No. 03), and (ii) Retrofitting 11 Existing Stormwater Outfalls to Include Manufactured Treatment Devices for the Purpose of Removing Total Suspended Solids and Floatables from Stormwater Runoff at 11 Various Locations of Existing Outfalls Discharging into Twilight Lake which is located in Bay Head Borough in Ocean County and Dredging 26,500 Cubic Yards of Sediment from Twilight Lake (BBB Project No. 05), all located in the County, including All Work and Services Necessary Therefor or Incidental Thereto	(25,248.87)
14-01	The Acquisition of Title, Right-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) For Road, Bridge and/or Drainage System Improvements Along County Roads.	151,952.60
14-02	The Design of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located In The Township of Little Egg Harbor, In The County of Ocean.	(113,186.80)
14-03	The Reconstruction and Resurfing of Various Roads	648,740.88
14-04	The Construction of Stormwater Management Facilities At Various Locations	1,505,954.22

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

14-05	The Installation of New and Upgraded Traffic Control Devices At Various Locations.	491,339.59
14-07	The Replacment of Daniels Bridge No. 1520005, Located in the The Township of Ocean and Barnegat Bridge No. 1533001, Located in the Township of Barnegat	(46,983.95)
14-08	The Reconstruction of Sea Avenue Pump Station Stormwater Force Main. Located in Point Pleasant Beach and Bay Head Boroughs	1,493,995.15
14-09	The Reconstruction and Widening of Indian Head Road, County Road 571, From Route 9 to The Garden State Parkway, Toms River Township.	936,274.88
14-10	Various Engineering, Road, Bridge and Drainage Improvements At Various Locations.	163,252.16
14-11	The Reconstruction of The Ridge Avenue and New Hampshire Avenue Signalized Intersestion, Located in Lakewood Township.	995,535.24
14-12	The Cost Sharing of Various Garden State Parkway Bridge Projects (Old Freehold Road and Church Road, Toms River Township, Chambers Bridge Road, Brick Township), and The Cost Sharing of The Construction of Interchange 88, Located in Lakewood Township.	2,204,467.63
14-13	The Installation of Manufactured Treatment Devices and Equipment in South Toms River, Beachwood and Pine Beach Boroughs,	(1,021,385.75)
14-14	The Renovations, Replacment and Remodeling of County Facilities Including but Not Limited To HVAC, Restrooms, Chiller Units, Specialized Air Conditioning for the Computer Room and Elevators.	344,003.79
14-15	Improvements of The Ocean County College Facilites in And By The County of Ocean	87,702.02
14-19	Upgrading Fueling Sites, Phase II at Vehicle Services Locations	168,006.55
14-21	Renovatons, Improvements and Upgrades to the 1962 Jail Facilities Including But Not Limited to Secured Dorms, Holding Cells, Secured Elevator Access, Furniture, Fixtures and Other Apparatus.	1,166,644.89

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

14-23	Reconstruction and Revevelopment of Berkeley Island Park Including But Not Limited to Beach, Shoreline and Bulkhead Reconstruction; Underground Utilites; Site Lighting and Landscaping; and the Purchase of Equipment Located in Berkeley Township.	551,537.26
14-24	The Construction of Centerline Rumble Strips At Various Locations	(15,923.50)
14-25	The Upgrading of the Public Safety Communications Network to P25 700MHZ and The Purchase of Software and Hardware To Convert The Current Operating Systems of Law Enforcement, Including But Not Limited To Design, Upgrade of Sic Communiton Tower Sites, Construction of Five Additional Remote Communication Towers and Equipment Purchases, At Various Locations in Ocean County	559,991.47
14-26	Providing for Various Infrastructure Improvments and Other Related Expenses	(12,504.45)
15-01	Reconstruction & Resurfacing of Various Roads, all in the County of Ocean	853,600.12
15-03	Acquistion of Title, Rights-of- Way and/ or Easements of Certain Parcels of Land (or parts thereof) for Road, Bridge and/or Drainage Sysems Improvements along County Roads all in the County of Ocean	1,932,881.45
15-04	Installation of New & Upgraded Traffic Control Devices at various locations, all in the County of Ocean	918,360.46
15-05	Reconstruction of Route 526 (Apple Street to Route 549) Brook Road Intersection, Lakewood Township; the Reconstruction of Route 526 (Apple Street to Route 549) Ridge Avenue/Joe Parker Road Intersection, Lakewood Township; the replacement of Jackson Mills Culvert #1511-042, Jackson Township; and the Reconstruction and Resurfacing of Certain County Roads all in the County of Ocean	21,827.13
15-06	Replacement of Jackson Mills Culvert No.1511-042, Jackson Township; the Replacement of Cranberry Cannors Culvert No. 1523-016, Plumsted Township; and the Replacement of Miller Road Culvert, Lakewood Township, all in the County of Ocean	1,207,984.39
15-08	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in the County of Ocean	669,530.10

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

15-09	Construction of Stormwater Management Facilities at Various Locations, all in the County of Ocean	1,992,403.62
15-10	Reconstruction of the Hyson Road-Cooks Intersection, Jackson Township, in the County of Ocean	273,402.80
15-11	Reconstruction of Chambers Bridge Road at the Garden State Parkway, Brick Township and Old Freehold Road at the Garden State Parkway, Toms River Township, in the County of Ocean	91,007.25
15-12	Renovations, Improvements and Upgrades to the Justice Complex Including but Not Limited to Elevators, Second/Third Floor Infills, Atrium, Furniture, and Other Apparatus Located in Toms River Township, in the County of Ocean	452,710.52
15-13	Reconstruction of Sea Avenue Pump Station Stormwater Force Main Outfall, Located in Point Pleasant Beach Borough, in the County of Ocean	28,407.30
15-14	Installation of Traffic Signal Upgrades, Long Beach Boulevard Phase A, Long Beach Township, in the County of Ocean	619,461.84
15-15	Remediation, Renovation and Repair of Engineering Building #34 at Mapletree Road, Located in the Township of Toms River, in the County of Ocean	266,165.90
15-17	Safety Improvements to County Road 539, Little Egg Harbor, Stafford, Barnegat, Lacey, Manchester, Jackson and Plumsted Townships, all in the County of Ocean	(2,032,698.46)
15-18	Upgrading Sunset Avenue Facility Parking Lot, Lighting and Security Camera Upgrades, Located in the Township of Toms River, in the County of Ocean	47,683.46
15-20	Construction of the Nursing and Technology Building at Ocean County College, Located in Township of Toms River, County of Ocean	(1,484.40)
15-21	Reconstruction of Hope Chapel Road (County Road 547), from Joint Base McGuire-Dix-Lakehurst to County Road 527, Located in Manchester and Jackson Townships, in the County of Ocean	1,284,994.41
15-22	Boiler and Pump Upgrade and Replacement at the 129 Hooper Ave Building and Courthouse East Wing, Located in Toms River Township, in the County of Ocean	344,819.71

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

15-24	Development, Acquisition and Upgrades of a Regional Bicycle and Pedestrian Trail known as the Barnegat Branch Trail, in the County of Ocean	59,463.45
15-25	Security Systems Upgrades at the Juvenile Detention Center Located in Toms River Township, in the County of Ocean	238,938.60
15-26	Redevelopment and Improvements to Various Parks, all in the County of Ocean	9,682.41
15-27	Install a New Manufactured Treatment Device (MTD) to be Located Immediately Upstream of Various Outfalls along the North Side of Toms River and Barnegat Bay for the Purpose of Removing Total Suspended Solids, Floatables, and Other Pollutant Loadings from Stormwater Runoff Prior to Entering the Nearby Lagoons, the Installation of which will Involve New Piping and Redirect and Combine Outfalls (Project No. S344080-04) and including All Work and Materials Necessary Therefor on Incidental Thereto	(566,592.79)
16-01	Reconstruction and Resurfacing of Certain County Roads, Phase Phase I, all in Ocean County	598,472.05
16-02	Installation of Traffic Signal Upgrades, Long Beach Blvd., Phase A&B, Long Beach Township, in the County of Ocean	2,262,308.96
16-03	Preservation, Restoration and Development of Cedar Bridge Tavern Including but not Limited to Construction of a Caretakers Cottage and an Outdoor Classroom Facility and Furniture, Fixtures and Equipment, Located in Barnegat Township, in the County of Ocean	669,129.75
16-04	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in Ocean County	1,998,551.90
16-05	Dredging of Little Silver Lake, Point Pleasant Beach, in the County of Ocean	748,554.15
16-06	Construction of Stormwater Management Facilities at Various Locations, all in Ocean County	1,998,551.90
16-07	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in Ocean County	1,998,540.65
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township, the Replacement of Thompson Bridge No. 1511016 Jackson Township, all in Ocean County	(828,145.45)

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2016**

16-11	Cost of Utility Upgrades and Restroom Renovations for ADA Compliance at the Courthouse East Wing, Located in Toms River Township, in the County of Ocean	360,048.90
16-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	1,998,440.45
16-13	Reconstruction and Resurfacing of Certain County Roads, Phase II, all in the County of Ocean	2,823,178.07
16-16	Realignment of Horicon Avenue - Beckerville Road, Located in the Township of Manchester, in the County of Ocean	1,198,451.70
16-17	Various Capital Improvements, Renovations and Repairs at Various Locations of the County Vocational Technical School District, all in the County of Ocean	3,023.45
16-18	Construction of a Salt Shed at the Road Department Garage Located in Lacey Township, County of Ocean	548,873.95
16-19	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, all in the County of Ocean	1,071,832.59
16-21	Renovations, Replacements and Upgrades at the Chestnut Street Facility, Including but not Limited to Roof Replacement, HVAC Upgrades and Fire Suppression Systems, located in Toms River Township, in the County of Ocean	1,529,496.00
16-22	Health Sciences Building, Including Capital Renewal and Replacement Facilities Improvement Project FY 2016 and 2017	3,048,435.25
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeconk River and Kettle Creek. The MTD's will be Located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Projects No. S344080-09)	(1,710.50)
16-24	Design, Permitting, Development and Construction of the Western Facilities Complex Including but Not Limited to Construction of the Road Department Building, Salt Dome, Pole Barn, Vehicle Wash Pads, the Purchase of Furniture, Fixtures and Equipment and the Design of Additional Facilities, Located in Manchester Township, in the Count of Ocean	598,453.25
16-25	Reconstruction of Variou County Bridges, all in the County of Ocean	152,960.90
		\$ 110,848,905.50

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 402,647,782.70
Increased by:		
Improvements Costs Funded by:		
Serial Bonds Issued	\$ 31,100,000.00	31,100,000.00
		<hr/>
Subtotal		433,747,782.70
Decreased by:		
2016 Budget Appropriations:		
Serial Bonds	33,945,000.00	
NJEIT Loans	162,900.03	
NJEIT Loans - Deobligation of Funds	5,482,407.00	39,590,307.03
		<hr/>
Balance, December 31, 2016		<u><u>\$ 394,157,475.67</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	2016 AUTHORIZATIONS	FUNDED	AUTHORIZATIONS CANCELLED/ DEOBLIGATION OF FUNDING	BALANCE DECEMBER 31, 2016	ANALYSIS OF BALANCE DECEMBER 31, 2016	
							UNEXPENDED BALANCE	EXPENDED BALANCE
07-29	Phase I of the Interchange 91 Project, Brick Township, in the County of Ocean	\$ 282,193.36	\$ -	\$ 282,193.36	\$ -	\$ -	\$ -	\$ -
08-16	Acquisition and Installation of Prefabricated Inmate Housing Units and Related Improvements for the County Justice Complex and Corrections Facility Located in the County of Ocean	2,391,892.76	-	2,391,892.76	-	-	-	-
08-20	Design of the Western Boulevard Extension (Northern Boulevard to Route 9), Located in Berkeley Township, in the County of Ocean	521,826.53	-	6,598.15	-	515,228.38	294,654.16	220,574.22
10-06	Phase II of the Interchange 91 Project, Located in the Township of Brick, County of Ocean	1,000,000.00	-	1,000,000.00	-	-	-	-
11-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Garden State Parkway Interchange 91, Township of Brick, and Francis Mills Bridge, Township of Jackson, and Including the Replacement of Francis Mills Bridge, Township of Jackson, all in the County of Ocean	1,216,558.74	-	265,447.05	-	951,111.69	521,255.99	429,855.70
11-19	Construction of Equipment Wash Pad Facilities at the Atlantis Golf Course, Little Egg Harbor Township; Forge Pond Golf Course, Brick Township; and Other Various Locations, all in the County of Ocean	950,000.00	-	-	-	950,000.00	950,000.00	-
11-20	Various Stormwater Improvements and Other Related Expenses in and for the County of Ocean	4,146,770.00	-	-	4,122,700.74	24,069.26	-	24,069.26
11-21	Various Stormwater Equipment and Other Related Expenses in and for the County of Ocean	825,797.00	-	-	822,697.34	3,099.66	-	3,099.66
12-22	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land for Parkway Interchange and Replacement of Francis Mills Bridge	1,904,788.96	-	-	1,619,300.36	285,488.60	-	285,488.60
13-05	GSP Interchange 91 Improvements, Brick Twp.	19,760,655.27	-	7,125,455.60	-	12,635,199.67	1,545,536.45	11,089,663.22
13-12	Replacement of Jackson Mills Culvert No.1511-042, Jackson Twp.	1,000,000.00	-	750,000.00	-	250,000.00	250,000.00	-
13-22	Various Infrastructure Improvements	120,606.33	-	-	95,357.46	25,248.87	-	25,248.87

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	2016 AUTHORIZATIONS	FUNDED	AUTHORIZATIONS CANCELLED/ DEOBIGATION OF FUNDING	BALANCE DECEMBER 31, 2016	ANALYSIS OF BALANCE DECEMBER 31, 2016	
							UNEXPENDED BALANCE	EXPENDED BALANCE
14-02	The Design of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located In The Township of Little Egg Harbor, In The County of Ocean.	400,000.00	-	-	-	400,000.00	286,813.20	113,186.80
14-07	The Replacement of Daniels Bridge No. 1520005, Located in The Township of Ocean and Barnegat Bridge No. 1533001, Located in the Township of Barnegat	250,000.00	-	-	-	250,000.00	203,016.05	46,983.95
14-12	The Cost Sharing of Various Garden State Parkway Bridge Projects (Old Freehold Road and Church Road, Toms River Township, Chambers Bridge Road, Brick Township), and The Cost Sharing of The Construction of Interchange 88, Located in Lakewood Township.	500.00	-	500.00	-	-	-	-
14-13	The Installation of Manufactured Treatment Devices and Equipment in South Toms River, Beachwood and Pine Beach Boroughs,	1,755,000.00	-	-	-	1,755,000.00	733,614.25	1,021,385.75
14-23	Reconstruction and Revevelopment of Berkeley Island Park Including But Not Limited to Beach, Shoreline and Bulkhead Reconstruction; Underground Utilities; Site Lighting and Landscaping; and the Purchase of Equipment Located in Berkeley Township.	5,600,000.00	-	5,600,000.00	-	-	-	-
14-24	The Construction of Centerline Rumble Strips At Various Locations	936,167.03	-	48,590.52	-	887,576.51	871,653.01	15,923.50
14-25	The Upgrading of the Public Safety Communications Network to P25 700MHZ and The Purchase of Software and Hardware To Convert The Current Operating Systems of Law Enforcement, Including But Not Limited To Design, Upgrade of Sic Communication Tower Sites, Construction of Five Additional Remote Communication Towers and Equipment Purchases, At Various Locations in Ocean County	187,741.14	-	187,741.14	-	-	-	-
14-26	Providing for Various Infrastructure Improvements and Other Related Expenses	50,737.67	-	-	38,233.22	12,504.45	0.00	12,504.45

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	AUTHORIZATIONS 2016	FUNDED	AUTHORIZATIONS CANCELLED/ DEOBLIGATION OF FUNDING	BALANCE DECEMBER 31, 2016	ANALYSIS OF BALANCE DECEMBER 31, 2016	
							UNEXPENDED BALANCE	EXPENDED BALANCE
15-05	Reconstruction of Route 526 (Apple Street to Route 549) Brook Road Intersection, Lakewood Township; the Reconstruction of Route 526 (Apple Street to Route 549) Ridge Avenue/Joe Parker Road Intersection, Lakewood Township; the replacement of Jackson Mills Culvert #1511-042, Jackson Township; and the Reconstruction and Resurfacing of Certain County Roads all in the County of Ocean	994,492.00		994,492.00	-	-	-	-
15-07	Reconstruction of Hope Chapel Road (County Road 57 and County Road 639), from Cooks Bridge Road to Miller Road, Located in Jackson and Lakewood Townships, in the County of Ocean	2,850,000.00		-	2,850,000.00	-	-	-
15-11	Reconstruction of Chambers Bridge Road at the Gardenn Sate Parkway, Brirk Township and Old Freehold Road at the Garden State Parkway, Toms River Township, in the County of Ocean	707,500.00		-	-	707,500.00	707,500.00	-
15-13	Reconstruction of Sea Avenue Pump Station Stormwater Force Main Outfall, Located in Point Pleasant Beach Borough, in the County of Ocean	570,000.00		-	-	570,000.00	570,000.00	-
15-17	Safety Improvements to County Road 539, Little Egg Harbor, Stafford, Barnegat, Lacey, Manchester, Jackson and Plumsted Townships, all in the County of Ocean	3,700,000.00		1,391,956.14	-	2,308,043.86	275,345.40	2,032,698.46
15-20	Construction of the Nursing and Technology Building at Ocean County College, Located in Township of Toms River, County of Ocean	8,000,000.00		-	-	8,000,000.00	7,998,515.60	1,484.40
15-22	Boiler and Pump Upgrade and Replacement at the 129 Hooper Ave Building and Courthouse East Wing, Loacted in Toms River Township, in the County of Ocean	800,000.00		800,000.00	-	-	-	-
15-27	Install a New Manufactured Treatment Device (MTD) to be Located Immediately Upstream of Various Outfalls along the North Side of Toms River and Bamegat Bay for the Purpose of Removing Total Suspended Solids, Floatables, and Other Pollutant Loadings from Stormwater Runoff Prior to Entering the Nearby Lagoons, the Installation of which will Involve New Piping and Redirect and Combine Outfalls (Project No. S344080-04) and including All Work and Materials Necessary Therefor on Incidental Thereto	750,000.00		-	-	750,000.00	183,407.21	566,592.79

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	2016 AUTHORIZATIONS	FUNDED	AUTHORIZATIONS CANCELLED/ DEOBLIGATION OF FUNDING	BALANCE DECEMBER 31, 2016	ANALYSIS OF BALANCE DECEMBER 31, 2016	
							UNEXPENDED BALANCE	EXPENDED BALANCE
16-01	Reconstruction and Resurfacing of Certain County Roads, Phase I, all in Ocean County	-	2,850,000.00	2,850,000.00	-	-	-	-
16-02	Installation of Traffic Signal Upgrades, Long Beach Boulevard, Phase A & B, Long Beach Township, in the County of Ocean	-	2,185,000.00	2,185,000.00	-	-	-	-
16-03	Preservation, Restoration and Development of Cedar Bridge Tavern Including but not limited to Construction of a Caretakers Cottage and an Outdoor Classroom Facility and Furniture, Fixtures and Equipment, located in Barnegat Township, in the County of Ocean	-	2,090,000.00	2,090,000.00	-	-	-	-
16-04	Various Engineering, Road, Bridge and Drainage Improvements, at Various Locations, all in Ocean County	-	1,900,000.00	1,900,000.00	-	-	-	-
16-05	Dredging of Little Silver Lake, Point Pleasant Beach, in the County of Ocean	-	710,000.00	710,000.00	-	-	-	-
16-06	Construction of Stormwater Management Facilities at Various Locations, all in Ocean County	-	1,900,000.00	1,900,000.00	-	-	-	-
16-07	Installation of New and Upgraded Traffic Devices at Various Locations, all in Ocean County	-	1,900,000.00	1,900,000.00	-	-	-	-
16-08	Reconstruction and Resurfacing of Various Roads, all in the County of Ocean	-	5,191,300.00	-	-	5,191,300.00	5,191,300.00	-
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township; the Replacement of Thompson Bridge No. 1511016, Jackson Township; all in the County of Ocean	-	2,665,000.00	750,000.00	-	1,915,000.00	1,086,854.55	828,145.45
16-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	-	1,900,000.00	1,900,000.00	-	-	-	-
16-13	Reconstruction and Resurfacing of Certain County Roads, Phase II, all in the County of Ocean	-	2,850,000.00	2,850,000.00	-	-	-	-
16-14	Construction of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in the Township of Little Egg Harbor, in the County of Ocean	-	1,500,000.00	-	-	1,500,000.00	1,500,000.00	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	AUTHORIZATIONS 2016	FUNDED	AUTHORIZATIONS CANCELLED/ DEOBLIGATION OF FUNDING	BALANCE DECEMBER 31, 2016	ANALYSIS OF BALANCE DECEMBER 31, 2016	
							UNEXPENDED BALANCE	EXPENDED BALANCE
16-15	Traffic Safety Improvements at Cedar Bridge Avenue and Oberlin Avenue, Located in the Township of Lakewood, in the County of Ocean	-	950,000.00	-	-	950,000.00	950,000.00	-
16-16	Realignment of Horicon Avenue-Beckerville Road, Located in the Township of Manchester, in the County of Ocean	-	1,140,000.00	1,140,000.00	-	-	-	-
16-19	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, all in the County of Ocean	-	1,375,000.00	1,375,000.00	-	-	-	-
16-21	Renovations, Replacements and Upgrades at the Chestnut Street Facility, Including but not Limited to Roof Replacement, HVAC Upgrades and Fire Suppression Systems, located in Toms River Township, all in the County of Ocean	-	850,000.00	850,000.00	-	-	-	-
16-22	Health Sciences Building, Including Capital Renewal and Replacement Facilities Improvement Project FY 2016 and 2017	-	6,100,000.00	3,050,000.00	-	3,050,000.00	3,050,000.00	-
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeconk River and Kettle Creek. The MTD's will be located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Project No. S344080-09) and Including All Work and Materials Necessary Thereof or Incidental Thereto.	-	1,100,000.00	-	-	1,100,000.00	1,098,289.50	1,710.50
16-24	Design, Permitting, Development and Construction of the Western Facilities Complex Including but Not Limited to Construction of the Road Department Building, Salt Dome, Pole Barn, Vehicle Wash Pads, the Purchase of Furniture and Equipment and the Design of Additional Facilities, Located in Manchester Township, in the County of Ocean	-	11,400,000.00	-	-	11,400,000.00	11,400,000.00	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE	AUTHORIZATIONS		FUNDED	AUTHORIZATIONS CANCELLED/ DEOBLIGATION OF FUNDING	BALANCE DECEMBER 31, 2016	ANALYSIS OF BALANCE DECEMBER 31, 2016	
		DECEMBER 31, 2015	2016	2016				UNEXPENDED BALANCE	EXPENDED BALANCE
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements for the Energy Savings Improvement Program of the County of Ocean	-	18,000,000.00	-	-	-	18,000,000.00	18,000,000.00	-
		\$ 61,673,226.79	\$ 68,556,300.00	\$ 46,294,866.72	\$ 9,548,289.12	\$ 74,386,370.95	\$ 57,667,755.37	\$ 16,718,615.58	-
	State Aid								
	Budget Appropriation		\$ 12,614,732.82						
	Issuance of Bonds/Loans		2,580,133.90						
			31,100,000.00						
	Authorizations Cancelled			\$ 9,548,289.12					
				\$ 46,294,866.72					
				\$ 9,548,289.12					

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2016		
			DATE	OUTSTANDING DECEMBER 31, 2016 AMOUNT	INTEREST RATE				BALANCE DECEMBER 31, 2015	
General Improvement Bonds - Series 2007	08/01/07	41,770,000.00	08/01/17	2,030,000.00	4.250%	\$	3,990,000.00	\$	1,960,000.00	2,030,000.00
General Improvement Bonds - Series 2008	09/04/08	59,770,000.00	08/01/17	2,730,000.00	4.00%	-	8,205,000.00	-	2,640,000.00	5,565,000.00
			08/01/18	2,835,000.00	4.00%					
General Obligation Refunding Bonds - Series 2008B	09/04/08	9,140,000.00	12/01/17	1,655,000.00	4.00%	-	4,955,000.00	-	1,660,000.00	3,295,000.00
			12/01/18	1,640,000.00	4.00%					
General Improvement Bonds - Series 2009 (Tax Exempt)	09/03/09	18,860,000.00	08/01/17	2,130,000.00	4.00%	-	8,695,000.00	-	2,045,000.00	6,650,000.00
			08/01/18	2,215,000.00	4.00%					
			08/01/19	2,305,000.00	4.00%					
General Improvement Bonds - Series 2009 (Taxable)	09/03/09	26,440,000.00	08/01/20	2,395,000.00	4.75%	-	26,440,000.00	-	-	26,440,000.00
			08/01/21	2,500,000.00	4.85%					
			08/01/22	2,590,000.00	4.85%					
			08/01/23	2,695,000.00	4.85%					
			08/01/24	2,710,000.00	4.85%					
			08/01/25	2,710,000.00	4.85%					
			08/01/26	2,710,000.00	4.85%					
			08/01/27	2,710,000.00	4.85%					
			08/01/28	2,710,000.00	5.50%					
			08/01/29	2,710,000.00	5.50%					
General Improvement Bonds - Series 2010 Tax/Exempt	08/11/10	9,775,000.00	08/01/17	1,295,000.00	3.00%	-	3,880,000.00	-	1,255,000.00	2,625,000.00
			08/01/18	1,330,000.00	3.00%					
General Improvement Bonds - Series 2010 Taxable (BABS)	08/11/10	21,025,000.00	08/01/19	1,370,000.00	3.80%	-	21,025,000.00	-	-	21,025,000.00
			08/01/20	1,425,000.00	4.00%					
			08/01/21	1,480,000.00	4.15%					
			08/01/22	1,540,000.00	4.30%					
			08/01/23	1,610,000.00	4.45%					
			08/01/24	1,680,000.00	4.60%					
			08/01/25	1,755,000.00	4.75%					
			08/01/26	1,840,000.00	4.90%					
			08/01/27	1,930,000.00	5.00%					
			08/01/28	2,025,000.00	5.10%					
			08/01/29	2,130,000.00	5.20%					
			08/01/30	2,240,000.00	5.30%					

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2016
			DATE	AMOUNT	INTEREST RATE			
General Obligation Refunding Bonds - Series 2010	08/11/10	39,005,000.00	08/01/17	4,860,000.00	4.00%	-	3,005,000.00	24,975,000.00
			08/01/18	5,075,000.00	4.00%			
			08/01/19	5,355,000.00	4.00%			
			08/01/20	3,665,000.00	4.00%			
			08/01/21	1,910,000.00	4.00%			
			08/01/22	1,995,000.00	4.00%			
			08/01/23	2,115,000.00	4.00%			
General Improvement Bonds - Series 2010 Ocean County College Gateway Building Project	12/30/10	15,000,000.00	12/01/17	655,000.00	4.00%	-	640,000.00	11,275,000.00
			12/01/18	670,000.00	4.00%			
			12/01/19	690,000.00	4.00%			
			12/01/20	710,000.00	4.00%			
			12/01/21	730,000.00	4.00%			
			12/01/22	755,000.00	4.00%			
			12/01/23	780,000.00	4.00%			
			12/01/24	805,000.00	4.00%			
			12/01/25	835,000.00	4.25%			
			12/01/26	865,000.00	4.25%			
			12/01/27	895,000.00	4.38%			
			12/01/28	925,000.00	4.40%			
			12/01/29	960,000.00	4.50%			
		12/01/30	1,000,000.00	4.625%				
General Improvement Bonds - Series 2011	09/08/11	26,200,000.00	08/01/17	1,135,000.00	2.25%	-	1,115,000.00	20,800,000.00
			08/01/18	1,160,000.00	2.25%			
			08/01/19	1,185,000.00	2.25%			
			08/01/20	1,215,000.00	2.25%			
			08/01/21	1,245,000.00	2.25%			
			08/01/22	1,275,000.00	2.50%			
			08/01/23	1,310,000.00	3.00%			
			08/01/24	1,350,000.00	3.00%			
			08/01/25	1,395,000.00	3.00%			
			08/01/26	1,440,000.00	3.125%			
			08/01/27	1,495,000.00	3.25%			
			08/01/28	1,550,000.00	4.00%			
			08/01/29	1,615,000.00	4.00%			
		08/01/30	1,680,000.00	4.00%				
		08/01/31	1,750,000.00	4.00%				

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2016
			DATE	OUTSTANDING DECEMBER 31, 2016 AMOUNT	INTEREST RATE			
General Obligation Refunding Bonds - Series 2011	09/08/11	30,600,000.00	08/01/17	3,045,000.00	2.00%	-	2,985,000.00	21,400,000.00
			08/01/18	3,095,000.00	4.00%	-	-	-
			08/01/19	3,205,000.00	4.00%	-	-	-
			08/01/20	3,340,000.00	4.00%	-	-	-
			08/01/21	3,465,000.00	4.00%	-	-	-
			08/01/22	3,610,000.00	4.00%	-	-	-
			08/01/23	1,640,000.00	4.00%	-	-	-
			08/01/23	1,640,000.00	4.00%	-	-	-
General Improvement Bonds - Series 2012	06/29/12	27,035,000.00	06/01/17	1,385,000.00	5.000%	-	1,320,000.00	22,030,000.00
			06/01/18	1,460,000.00	5.000%	-	-	-
			06/01/19	1,530,000.00	5.000%	-	-	-
			06/01/20	1,610,000.00	5.000%	-	-	-
			06/01/21	1,695,000.00	5.000%	-	-	-
			06/01/22	1,780,000.00	5.000%	-	-	-
			06/01/23	1,870,000.00	5.000%	-	-	-
			06/01/24	1,970,000.00	5.000%	-	-	-
			06/01/25	2,070,000.00	5.000%	-	-	-
			06/01/26	2,155,000.00	3.000%	-	-	-
			06/01/27	2,220,000.00	3.000%	-	-	-
			06/01/28	2,285,000.00	3.125%	-	-	-
General Obligation Refunding Bonds - Series 2012	06/29/12	30,340,000.00	08/01/17	3,400,000.00	5.00%	-	1,290,000.00	23,910,000.00
			08/01/18	3,485,000.00	5.00%	-	-	-
			08/01/19	3,565,000.00	5.00%	-	-	-
			08/01/20	2,360,000.00	5.00%	-	-	-
			08/01/21	2,480,000.00	5.00%	-	-	-
			08/01/22	2,600,000.00	5.00%	-	-	-
			08/01/23	2,690,000.00	4.00%	-	-	-
			08/01/24	1,640,000.00	4.00%	-	-	-
08/01/25	1,690,000.00	4.00%	-	-	-			
College Capital Improvement Bonds Series 2012	06/29/12	4,030,000.00	08/01/17	805,000.00	3.000%	-	805,000.00	805,000.00
			08/01/17	805,000.00	3.000%	-	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2016			
			DATE	AMOUNT	INTEREST RATE				BALANCE DECEMBER 31, 2015		
General Improvement Bonds Series 2013	12/05/13	22,000,000.00	11/01/17	1,000,000.00	4.000%	-	1,000,000.00	19,000,000.00			
			11/01/18	1,000,000.00	4.000%	-	-	-			
			11/01/19	1,000,000.00	4.000%	-	-	-			
			11/01/20	2,000,000.00	5.000%	-	-	-			
			11/01/21	2,000,000.00	5.000%	-	-	-			
			11/01/22	2,000,000.00	5.000%	-	-	-			
			11/01/23	2,000,000.00	3.000%	-	-	-			
			11/01/24	2,000,000.00	3.000%	-	-	-			
			11/01/25	2,000,000.00	3.000%	-	-	-			
			11/01/26	2,000,000.00	3.000%	-	-	-			
			11/01/27	2,000,000.00	3.250%	-	-	-			
			College Capital Bonds - Series 2013	12/05/13	725,000.00	11/01/17	145,000.00	3.000%	-	145,000.00	290,000.00
						11/01/18	145,000.00	3.000%	-	-	-
General Improvement Bonds - Series 2014	09/23/14	42,707,000.00	10/01/17	1,500,000.00	4.000%	-	1,500,000.00	39,707,000.00			
			10/01/18	2,100,000.00	5.000%	-	-	-			
			10/01/19	2,370,000.00	5.000%	-	-	-			
			10/01/20	2,440,000.00	5.000%	-	-	-			
			10/01/21	2,500,000.00	5.000%	-	-	-			
			10/01/22	1,500,000.00	5.000%	-	-	-			
			10/01/23	2,650,000.00	5.000%	-	-	-			
			10/01/24	2,700,000.00	5.000%	-	-	-			
			10/01/25	1,500,000.00	2.750%	-	-	-			
			10/01/26	2,500,000.00	2.750%	-	-	-			
			10/01/27	2,947,000.00	3.000%	-	-	-			
			10/01/28	3,000,000.00	3.000%	-	-	-			
			10/01/29	3,000,000.00	3.000%	-	-	-			
10/01/30	3,000,000.00	3.000%	-	-	-						
10/01/31	3,000,000.00	3.000%	-	-	-						
10/01/32	3,000,000.00	3.000%	-	-	-						

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2016
			DATE	AMOUNT	INTEREST RATE			
General Obligation Refunding Bonds - Series 2015A	08/19/15	74,950,000.00	08/01/17	5,970,000.00	4.000%	-	8,180,000.00	66,770,000.00
			08/01/18	3,665,000.00	4.000%			
			08/01/19	6,545,000.00	4.000%			
			08/01/20	5,120,000.00	4.000%			
			08/01/21	5,300,000.00	4.000%			
			08/01/22	5,490,000.00	4.000%			
			08/01/23	5,695,000.00	4.000%			
			08/01/24	5,905,000.00	4.000%			
			08/01/25	6,125,000.00	4.000%			
			08/01/26	6,335,000.00	4.000%			
			08/01/27	6,545,000.00	5.000%			
			08/01/28	4,075,000.00	5.000%			
General Obligation Refunding Bonds - Series 2015B	08/19/15	2,510,000.00	08/01/17	195,000.00	5.000%	-	200,000.00	2,310,000.00
			08/01/18	195,000.00	5.000%			
			08/01/19	195,000.00	5.000%			
			08/01/20	210,000.00	5.000%			
			08/01/21	225,000.00	5.000%			
			08/01/22	240,000.00	5.000%			
General Improvement Bonds - Series 2015	12/10/15	38,630,000.00	08/01/23	250,000.00	5.000%			
			08/01/24	260,000.00	5.000%			
			08/01/25	265,000.00	5.000%			
			08/01/26	275,000.00	5.000%			
			12/01/17	1,500,000.00	5.000%			
			12/01/18	1,695,000.00	5.000%			
			12/01/19	1,780,000.00	5.000%			
			12/01/20	1,870,000.00	5.000%			
			12/01/21	1,960,000.00	5.000%			
			12/01/22	2,060,000.00	5.000%			
			12/01/23	2,165,000.00	5.000%			
			12/01/24	2,270,000.00	5.000%			
			12/01/25	2,385,000.00	5.000%			
			12/01/26	2,505,000.00	4.000%			
		12/01/27	2,605,000.00	4.000%				
		12/01/28	2,710,000.00	3.000%				
		12/01/29	2,790,000.00	3.000%				
		12/01/30	2,875,000.00	3.000%				
		12/01/31	2,960,000.00	3.000%				
		12/01/32	3,000,000.00	3.000%				
								38,630,000.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2015	ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2016
			OUTSTANDING DECEMBER 31, 2016	AMOUNT					
County College Capital Bonds - Series 2015	12/10/15	3,480,000.00	695,000.00	695,000.00	3.000%	3,480,000.00	-	700,000.00	2,780,000.00
			695,000.00	695,000.00	3.000%				
			695,000.00	695,000.00	4.000%				
			695,000.00	695,000.00	4.000%				
General Improvement Bonds - Series 2016	10/4/16	31,100,000.00	1,280,000.00	1,280,000.00	4.000%	-	31,100,000.00	-	31,100,000.00
			1,320,000.00	1,320,000.00	4.000%				
			1,345,000.00	1,345,000.00	4.000%				
			1,370,000.00	1,370,000.00	4.000%				
			1,400,000.00	1,400,000.00	4.000%				
			1,425,000.00	1,425,000.00	5.000%				
			1,470,000.00	1,470,000.00	5.000%				
			1,515,000.00	1,515,000.00	5.000%				
			1,560,000.00	1,560,000.00	4.000%				
			1,605,000.00	1,605,000.00	4.000%				
			1,655,000.00	1,655,000.00	4.000%				
			1,705,000.00	1,705,000.00	2.000%				
			1,755,000.00	1,755,000.00	2.500%				
			1,810,000.00	1,810,000.00	2.500%				
			1,860,000.00	1,860,000.00	2.750%				
			1,920,000.00	1,920,000.00	2.750%				
			1,975,000.00	1,975,000.00	2.875%				
		2,035,000.00	2,035,000.00	3.000%					
		2,095,000.00	2,095,000.00	3.000%					
TOTAL						\$ 394,757,000.00	\$ 31,100,000.00	\$ 33,945,000.00	\$ 391,912,000.00

Accounts Receivable - College Bonds	\$ 3,875,000.00
General Obligation Bonds	388,037,000.00
	<u>\$ 391,912,000.00</u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF N.J. ENVIRONMENTAL INFRASTRUTURE TRUST LOAN RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2016 and 2015

\$ 7,405.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING		INCREASED	DECREASED	BALANCE DECEMBER 31, 2016
			DATE	AMOUNT			
Series 2012 A	05/13/12	\$ 265,000.00	2017	15,000.00	\$ -	43,551.00	\$ 205,000.00
	2018	15,000.00					
	2019	20,000.00					
	2020	20,000.00					
	2021	20,000.00					
	2022	20,000.00					
	2023	20,000.00					
	2024	25,000.00					
	2025	25,000.00					
	2026	25,000.00					
					248,551.00		43,551.00
Series 2012 B-1	05/13/12	894,023.00	2017	63,858.78	-	63,858.78	625,216.88
	2018			63,858.78			
	2019			63,858.78			
	2020			63,858.78			
	2021			63,858.78			
	2022			63,858.78			
	2023			63,858.78			
				689,075.66		63,858.78	625,216.88
Series 2012 B-2	05/18/12	4,686,566.00	N/A	N/A	-	3,853,230.00	-
						3,853,230.00	3,853,230.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURETIES OF BONDS		BALANCE DECEMBER 31, 2015	INCREASED	DECREASED	BALANCE DECEMBER 31, 2016
			OUTSTANDING DECEMBER 31, 2016	AMOUNT				
Series 2014 B	04/11/14	1,965,750.00	2017	33,317.79	1,842,254.35	-	1,298,506.79	543,747.56
			2018	33,317.79				
			2019	33,317.79				
			2020	33,317.79				
			2021	33,317.79				
			2022	33,317.79				
			2023	33,317.79				
			2024	33,317.79				
			2025	33,317.79				
			2026	33,317.79				
			2027	33,317.79				
			2028	33,317.79				
			2029	33,317.79				
			2030	33,317.79				
		2031	33,317.79					
		2032	33,317.79					
		2033	10,662.92					
Series 2014 A	05/21/14	640,000.00	2017	25,000.00	615,000.00	-	25,000.00	590,000.00
			2018	25,000.00				
			2019	25,000.00				
			2020	30,000.00				
			2021	30,000.00				
			2022	30,000.00				
			2023	30,000.00				
			2024	35,000.00				
			2025	35,000.00				
			2026	35,000.00				
			2027	40,000.00				
			2028	40,000.00				
			2029	40,000.00				
			2030	40,000.00				
		2031	40,000.00					
		2032	45,000.00					
		2033	45,000.00					

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2016**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURETIES OF BONDS		BALANCE DECEMBER 31, 2015	INCREASED	DECREASED	BALANCE DECEMBER 31, 2016
			OUTSTANDING DECEMBER 31, 2016	AMOUNT				
Series 2015 B	04/09/15	503,154.00	2017	15,723.46	492,671.69	-	351,160.46	141,511.23
			2018	15,723.46				
			2019	15,723.46				
			2020	15,723.46				
			2021	15,723.46				
			2022	15,723.46				
			2023	15,723.46				
			2024	15,723.46				
			2025	15,723.55				
Series 2015 A	05/28/15	150,000.00	2017	15,000.00	150,000.00	-	10,000.00	140,000.00
			2018	15,000.00				
			2019	15,000.00				
			2020	15,000.00				
			2021	15,000.00				
			2022	15,000.00				
			2023	15,000.00				
			2024	15,000.00				
			2025	20,000.00				
					\$ 7,890,782.70	\$ -	\$ 5,645,307.03	\$ 2,245,475.67

Loan Principal - Paid by Budget Appropriation Budget Appropriation \$ 162,900.03
Deobligation of Funds Deobligation of Funds 5,482,407.00
\$ 5,645,307.03

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR PREMIUM ON BONDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ -
Increased by:	
Premiums Received From Bond Sale	<u>2,582,063.13</u>
Balance, December 31, 2016	<u><u>\$ 2,582,063.13</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
97-23	Alterations, Additions, Equipment, Apparatus, and Equipage for Various County Buildings, to Comply with the Requirements of the Americans with Disabilities Act, in and for the County of Ocean	9/03/97	\$ 527,000.00	\$ 2.41	\$ -
02-02	Closure of the Unlined Portion and Post Closure of the Southern Ocean Landfill in the Township of Ocean, County of Ocean	02/06/02	15,000,000.00	1,867,301.99	-
03-38	Cost of Reconstruction of Flint Road (Design) South Toms River Borough, in the County of Ocean	09/03/03	500,000.00	180,678.81	-
05-16	Costs of Environmental Remediation at Various Locations Within the County of Ocean	04/20/05	2,500,000.00	270.78	-
05-35	Cost of Reconstruction of Bay Avenue at Route 88, Point Pleasant Borough, in the County of Ocean	07/20/05	500,000.00	0.10	-
06-22	Construction of the Southern County Complex to House the Departments of Roads, Solid Waste Management, Transportation Services and Vehicle Services, in the Township of Stafford, in the County of Ocean	05/17/06	20,000,000.00	78,394.84	-
06-26	Cost of Reconstruction of Route 571 at Route 527, Dover Township; the Reconstruction of Hyson Road Near Cook Road, Jackson Township; and the Construction of New Rova Farms Bridge, Jackson Township, all in the County of Ocean	06/21/06	1,500,000.00	775,025.03	-
07-10	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or drainage System Improvements Along County Roads, Phase I, all in the County of Ocean	04/18/07	1,000,000.00	45.30	-
07-12	Cost of Engineering, Road, Bridge and Drainage Improvements at Various Locations, Phase II, all in the county of Ocean	04/18/07	1,800,000.00	47,685.49	-
07-17	Phase II of the Construction, Redevelopment and Renovations to the Stanley H. "Tip" Seaman Park, Borough of Tuckerton, in the County of Ocean	05/16/07	3,300,000.00	112,807.25	-
07-19	Improvements to and the Expansion of the Ocean County Training Center, Township of Ocean, in the County of Ocean	05/16/07	4,900,000.00	371.82	-
07-21	Acquisition of Title, Rights-of-Way and/or Easements or certain Parcels of Land (or Parts thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, Phase II, all in the County of Ocean	06/20/07	2,000,000.00	230.00	-
08-04	Cost of Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	03/05/08	600,000.00	57,106.61	-
08-05	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	04/16/08	3,000,000.00	471.24	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
\$ -	\$ -	\$ -	\$ -	\$ 2.41	\$ -
-	27,561.30	365,814.22	-	1,529,049.07	-
-	-	-	180,678.81	-	-
-	-	-	-	270.78	-
-	1,700.00	-	1,700.10	-	-
-	-	5,898.56	-	72,496.28	-
-	-	-	-	775,025.03	-
-	243.00	-	288.30	-	-
-	-	-	47,685.49	-	-
-	-	1,148.00	-	111,659.25	-
-	-	371.82	-	-	-
-	6,295.50	-	6,525.50	-	-
-	-	-	57,106.61	-	-
-	14,386.74	-	14,857.98	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
08-09	Bridge Rehabilitation and Management; Engineering Road, Bridge and Drainage Improvements, Widening Bay Avenue (Bridge Avenue to Route 88), Phase II, Bay Head and Point Pleasant Boroughs; Stormwater Improvements at Princeton Avenue near Elizabeth Avenue, Phase II, Brick Township; Dam Break Analysis for Four Class II Dams, Jackson, Stafford, Brick and Lakewood Townships; Reconstruction of Sunset Road, Lakewood Township; Traffic Signal at Lanes Mills Road and Joe Parker Road, Brick Township; Traffic signal at Cooks Bridge Road and Brewers Bridge Road, Jackson Township; Pavement Condition Rating; Bay Parkway Reconstruction at Route 9, Ocean Township; Traffic Signal and Reconstruction at Van Hiseville Intersection, Jackson Township; Traffic Signal and Reconstruction at Route 537 and Hawkin Intersection, Plumsted Township; Traffic Signal at Barnegat Boulevard and Rose Hill Road, Barnegat Township; Construction of Parkertown Road Drainage at Railroad Drive, Little Egg Harbor Township; Reconstruction of Miller Road Shoulder Widening and Sidewalks, Lakewood Township; Local Safety Program, Toms River Bus Terminal/Park and Ride Pedestrian Access Improvements; Parking Garage Roof Sealant and Repairs, Toms River Township; all in the County of Ocean	04/16/08	7,242,390.00	804,100.71	-
08-11	Development and Construction of Barnegat Park, in the Township of Barnegat, County of Ocean	04/16/08	3,000,000.00	698,938.95	-
08-15	Costs of Redevelopment of Gull Island, Including, but not Limited to, Improvements to Bathroom Facilities, Landscaping and Construction of New Paths, in the County of Ocean	05/21/08	250,000.00	43,965.78	-
08-16	Acquisition and Installation of Prefabricated Inmate Housing Units and Related Improvements for the County Justice Complex and Corrections Facility Located in the County of Ocean	05/21/08	38,000,000.00	-	889,924.77
08-20	Design of the Western Boulevard Extension (Northern Boulevard to Route 9), Located in Berkeley Township, in the County of Ocean	8/20/08	1,000,000.00	-	294,654.16
09-03	Construction of Stormwater Management Facilities at Various Locations, all in the County of Ocean	03/04/09	500,000.00	1.21	-
09-05	Cost of Various Engineering, Road, Bridge and Drainage Improvements, Phase I, in the County of Ocean	03/04/09	1,000,000.00	22,393.35	-
09-07	Construction of the Miller Road Culvert, Located in the Township of Lakewood, in the County of Ocean	05/06/09	400,000.00	2.57	-
09-08	Cost of Design and Improvements for Various Projects, all in the County of Ocean	05/06/09	1,250,000.00	1,050,801.11	-
09-13	Cost of Design, Permitting and Construction of a Regional Bicycle and Pedestrian Trail Known as the Barnegat Branch Trail, Phase III, in the County of Ocean	05/06/09	750,000.00	122,663.54	-
09-16	Cost of Various Engineering, Road, Bridge and Drainage Improvements, Phase II, in the County of Ocean	06/03/09	2,000,000.00	1,387.73	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016

EXHIBIT C-10

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
-		-	-	804,100.71	-
-	2,601.57	698,938.95	-	2,601.57	-
-	-		43,965.78	-	-
-		858,769.73	-	31,155.04	-
-	-	-	-	-	294,654.16
			1.21	-	-
-	27.12	22,393.89	-	26.58	-
-	-		2.57	-	-
-	88.21	-	1,050,889.32	-	-
-	-	-	-	122,663.54	-
-	11,167.68	462.69	-	12,092.72	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
09-17	Rehabilitation and Management of Various Bridges, in the County of Ocean	06/03/09	400,000.00	520.56	-
09-18	Various Capital Improvements, in the County of Ocean	06/03/09	6,250,000.00	1,293,293.49	-
09-20	Construction of a Vehicle Wash Facility and Acquisition of Equipment Necessary for Operation of Said Facility, in the County of Ocean	06/03/09	1,200,000.00	310,456.40	-
09-21	Preliminary Plans, Including Design, Permitting and Preconstruction Costs for the Western Regional Road Garage and Transportation Facility, in the Township of Manchester, County of Ocean	06/03/09	500,000.00	180,216.72	-
09-23	Phase II of the Replacement of the Existing Airpark Terminal Building, Including, but not Limited to, the Purchase of Furniture, Fixtures and Other apparatus, in the County of Ocean	09/02/09	1,000,000.00	21,826.69	-
10-02	Phase I of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	03/03/10	1,000,000.00	17,988.93	-
10-03	Cost of the Construction of Stormwater Management Facilities at Various Locations, all in the County of Ocean	03/03/10	500,000.00	0.94	-
10-05	Cost of Phase I of Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	03/03/10	1,000,000.00	3.16	-
10-07	Ocean County college Infrastructure Improvements, Including, but not Limited to, Access Driveways, Roadways, Parking Lots, Stormwater Management Facilities and Utilities, Located in the Township of Toms River, County of Ocean	04/21/10	5,000,000.00	308,142.79	-
10-10	Phase II of Various Engineering, Road, Bridge, Drainage and Dredging Improvements at Various Locations, all in the County of Ocean	04/21/10	2,600,000.00	10,396.04	-
10-11	Reconstruction and Design of Various Bridges, all in the County of Ocean	4/21/10	3,000,000.00	1,426,482.89	-
10-12	Cost of Various Design Projects, all in the County of Ocean	4/21/10	1,100,000.00	1,099,073.14	-
10-14	Phase II of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	05/19/10	2,000,000.00	35,132.61	-
10-15	Capital Renewal and Replacement Facilities Improvement Project FY 2010 at the County College, in the County of Ocean	05/19/10	2,353,000.00	-	-
10-17	Various Capital Improvements to the Hooper Avenue Pedestrian Bridge; 129 Hooper Avenue and Adjacent Parking Garage; 119 Hooper Avenue and 101 Hooper Avenue, all Located in the Township of Toms River, in the County of Ocean	07/21/10	1,850,000.00	1,406,155.99	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
-			-	520.56	-
-		-	1,293,293.49	-	-
-	3,637.50	-	-	314,093.90	-
-	-	-	-	180,216.72	-
-	-	-	-	21,826.69	-
-	20,456.18	20,456.18	-	17,988.93	-
-	213,827.12	-	213,828.06	-	-
-	161,178.43	13,298.15	-	147,883.44	-
-		-	308,142.79	-	-
-	183,315.83	31,728.52	-	161,983.35	-
-	-		1,426,482.89	-	-
-	-	-	1,099,073.14	-	-
-	29,050.65	26,486.27	-	37,696.99	-
-	-		-	-	-
-		-	1,406,155.99	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
11-02	Phase I of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	02/16/11	1,000,000.00	313,494.25	-
11-03	Construction of Stormwater Management Facilities at Various Locations, all in the County of Ocean	02/16/11	1,500,000.00	1.54	-
11-05	Cost of Phase I of Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	2/16/11	1,000,000.00	3,095.57	-
11-06	Cost of Improvements to the Law Enforcement Facilities at the Chestnut Street complex, Located in the Township of Toms River, in the County of Ocean	04/06/11	2,000,000.00	3,190.14	-
11-09	Phase II of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	05/18/11	2,000,000.00	577,422.59	-
11-10	Phase II of Various Engineering, Road, Bridge, Drainage and Dredging Improvements, at Various Locations, all in the County of Ocean	05/18/11	2,000,000.00	52,583.20	-
11-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Garden State Parkway Interchange 91, Township of Brick, and Francis Mills Bridge, Township of Jackson, and Including the Replacement of Francis Mills Bridge, Township of Jackson, all in the County of Ocean	05/18/11	8,500,000.00	-	506,258.49
11-13	Reconstruction of County Road 549 (Hooper Avenue) Intersections, from Church Road to College Drive, Toms River Township, in the County of Ocean	05/18/11	1,000,000.00	194,485.46	-
11-16	Preliminary Engineering Costs for the Redevelopment of Berkeley Island Park, Berkeley Township, and the Acquisition of Park Lands in the Borough of Tuckerton, Block 13; and Ocean Township Block 47, Lot 2; all in the County of Ocean	08/17/11	750,000.00	1,162.37	-
11-19	Construction of Equipment Wash Pad Facilities at the Atlantis Golf Course, Little Egg Harbor Township; Forge Pond Golf Course, Brick Township; and Other Various Locations, all in the County of Ocean	08/17/11	1,000,000.00	48,588.00	950,000.00
11-20	Various Stormwater Improvements and Other Related Expenses in and for the County of Ocean	10/19/11	8,000,000.00	-	4,124,528.74
11-21	Various Stormwater Equipment and Other Related Expenses in and for the County of Ocean	10/19/11	2,000,000.00	-	823,154.34
12-03	Roof Renovations and Replacement of HVAC Systems at the Justice Complex and Courthouse Buildings, Located in Toms River Township, in the County of Ocean	03/07/12	4,000,000.00	1,115,878.67	-
12-04	Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	04/18/12	500,000.00	183,205.52	-
12-05	Upgrades and Conversion of the County 911 Dispatch System	04/18/12	4,000,000.00	542,901.79	-
12-06	Rehabilitation and Management of Various Bridges	04/18/12	1,000,000.00	790,642.83	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
-	9,292.50	12,589.50	-	310,197.25	-
-	-	-	1.54	-	-
-	12,261.12	15,355.00	-	1.69	-
-	-	3,186.14	-	4.00	-
-	3,000.40	895.00	-	579,527.99	-
-	564,144.33	229,421.55	-	387,305.98	-
-	14,997.50	-	-	-	521,255.99
-	1,420.00	-	-	195,905.46	-
-	-	1,162.06	0.31	-	-
-	-	-	-	48,588.00	950,000.00
-	-	1,828.00	4,122,700.74	-	-
-	-	457.00	822,697.34	-	-
-	115,234.88	148,824.36	-	1,082,289.19	-
-	14,319.44	90,597.54	-	106,927.42	-
-	-	14,555.18	-	528,346.61	-
-	54,520.85	783,211.24	-	61,952.44	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
12-07	Reconstruction and Resurfacing of Certain County Roads	04/18/12	3,500,000.00	4,162.71	-
12-08	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land	05/16/12	2,000,000.00	421,414.21	-
12-09	Construction of Stormwater Management Facilities	05/16/12	1,500,000.00	6,980.06	-
12-10	Phase I of the Installation of New and Upgraded Traffic Control Devices at Various Locations	05/16/12	1,500,000.00	4.50	-
12-11	Phase II of the Ocean County College Infrastructure Improvements Project	05/16/12	8,500,000.00	1,027,044.92	-
12-12	Interior Renovations, Improvements, Upgrades and Equipment Purchases at the Justice Complex and Courthouse	05/16/12	5,450,000.00	290,824.88	-
12-14	Improvements at the County College Center and College Bookstore	05/16/12	10,000,000.00	-	-
12-15	Reconstruction of Various County Bridges	07/18/12	271,632.09	-	-
12-16	Design, Permitting and Construction of a Regional Bicycle and Pedestrian Trail known as the Barnegat Branch Trail	07/18/12	600,000.00	98,908.00	-
12-17	Design and Redevelopment of the Berkeley Island Stabilization Project; Acquisition, Design and Redevelopment of Various Park Locations	07/18/12	750,000.00	245,208.23	-
12-20	Installing Emergency Generators and Electrical Panel Upgrades at Various County Complexes; Interior Alterations to 911 Dispatch Center at the Chestnut Street Complex	07/18/12	1,200,000.00	422,729.88	-
12-22	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land for Parkway Interchange and Replacement of Francis Mills Bridge	09/19/12	3,500,000.00	-	1,615,961.46
12-24	Various Storm Improvements and Other Related Expenses	11/20/12	1,000,000.00	-	-
13-01	Reconstruction and Resurfacing of Various Roads, all in the County of Ocean	04/17/13	5,000,000.00	3,940.20	-
13-03	Reconstruction of County Road 526 (East County Line Road), from Apple Street to Lanes Mills Road, Located in Lakewood Township, County of Ocean	04/17/13	-	1,029,886.12	-
13-05	Garden State Parkway Interchange 91 Improvements, Located in the Township of Brick, in the County of Ocean	04/17/13	30,500,000.00	-	2,298,663.51
13-07	Reconstruction of County Road 549 (Hooper Avenue) Intersections, from Church Road to College Drive, Located in Toms River Township, in the County of Ocean.	04/17/13	1,000,000.00	994,237.40	-
13-09	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in the County of Ocean	08/7/13	1,500,000.00	1.90	-
13-10	Various Engineering, Road, Bridge and Drainage Improvements, at Various Locations, all in the County of Ocean	08/7/13	1,000,000.00	552,667.81	-
13-11	Construction of Stormwater Management Facilities at Various Locations, all in the County of Ocean	08/7/13	3,000,000.00	2.25	-
13-12	Replacement of Jackson Mills Culvert No. 1511-042, Located in the Township of Jackson, in the County of Ocean	08/7/13	1,100,000.00	98,230.95	1,000,000.00

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016

EXHIBIT C-10

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
-	156,340.99		-	160,503.70	-
	1,500.00	57,908.75		365,005.46	-
-		0.84	6,979.22	-	-
-			4.50	-	-
	18,530.00	2,886.85	-	1,042,688.07	-
-	275.00	291,099.88	-	-	-
-	-		-	-	-
-	-	-	-	98,908.00	-
-		54,903.97	-	190,304.26	-
-			-	422,729.88	-
-	3,338.90	-	1,619,300.36	-	-
-	-	-	-	-	-
-	342,966.69	12,821.25	-	334,085.64	-
-			-	1,029,886.12	-
-	-	753,127.06	-	-	1,545,536.45
-	-		-	994,237.40	-
-			-	1.90	-
-	84,961.47	484,873.96	-	152,755.32	-
-	28,437.92	28,437.92	-	2.25	-
-	-	754,518.05	-	93,712.90	250,000.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
13-13	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements along County Roads, all in the County of Ocean	08/7/13	500,000.00	183,711.80	-
13-14	Acquiring Land Adjacent to Various Park Locations and the Redevelopment and Renovation of Various Parks, all in the County of Ocean	08/7/13	750,000.00	119,540.75	-
13-15	Interior Renovations, Improvements, Upgrades and Equipment Purchases at the Justice Complex and Courthouse Buildings, Located in Toms river Township, in the County of Ocean.	08/7/13	750,000.00	55,704.03	-
13-17	Improvements, Renovations and Repairs at Various Locations of the County Vocational Technical School District, all in the County of Ocean	08/21/13	185,000.00	1,073.40	-
13-18	Roof and Exterior Renovations at the Justice Complex and Courthouse Buildings Located in Toms River Township, in the County of Ocean	08/21/13	1,750,000.00	767,689.75	-
13-19	Design, Permitting and Construction of Antennas at Various Locations, in the County of Ocean	08/21/13	1,000,000.00	235,392.32	-
13-20	Installing Emergency Generators and Electrical Panel Upgrades at Various County Complexes, in the County of Ocean	08/21/13	600,000.00	599,060.45	-
13-22	Install a New Manufactured Treatment Device (MTD) to be Located Under Moorage Ave Near the Southeast Corner of the H&M Potter Elementary School in Berkeley Township for the Purpose of Removing Total Suspended Solids, Floatables, and Other Pollutant Loadings from Stormwater Runoff Prior to Entering the Nearby Lagoons, the Installation of which will Involve New Piping to Redirect and Combine Outfalls (BBB Project No. 03), and (ii) Retrofitting 11 Existing Stormwater Outfalls to Include Manufactured Treatment Devices for the Purpose of Removing Total Suspended Solids and Floatables from Stormwater Runoff at 11 Various Locations of Existing Outfalls Discharging into Twilight Lake which is located in Bay Head Borough in Ocean County and Dredging 26,500 Cubic Yards of Sediment from Twilight Lake (BBB Project No. 05), all located in the County, including All Work and Services Necessary Therefor or Incidental Thereto	11/6/13	3,000,000.00	-	104,224.46
14-01	The Acquisition of Title, Right-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) For Road, Bridge and/or Drainage System Improvements Along County Roads.	2/19/14	1,000,000.00	812,612.08	-
14-02	The Design of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located In The Township of Little Egg Harbor, In The County of Ocean.	2/19/14	400,000.00	-	304,213.00
14-03	The Reconstruction and Resurfing of Various Roads	4/2/14	5,000,000.00	55,028.59	-
14-04	The Construction of Stormwater Management Facilities At Various Locations	4/2/14	3,000,000.00	2,709,935.87	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
-	7,926.43	188,619.38	3,018.85	-	-
-		12,847.29	-	106,693.46	-
-	-	50,417.29	-	5,286.74	-
-	-	-	1,073.40	-	-
-		756,273.34	-	11,416.41	-
-	-	213,350.50	-	22,041.82	-
-	-	550,562.92	-	48,497.53	-
-	690.40	9,557.40	95,357.46	-	-
-	25,750.00	686,409.48	-	151,952.60	-
-	920.90	18,320.70	-	-	286,813.20
-	642,598.34	48,886.05	-	648,740.88	-
-	64,095.24	1,268,076.89	-	1,505,954.22	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
14-05	The Installation of New and Upgraded Traffic Control Devices At Various Locations.	4/2/14	1,500,000.00	702,368.21	-
14-06	The Reconstruction and Resurfacing of Various Roads.	4/2/14	4,191,300.00	-	-
14-07	The Replacment of Daniels Bridge No. 1520005, Located in the The Township of Ocean and Barnegat Bridge No. 1533001, Located in the Township of Barnegat	4/2/14	3,700,000.00	823,560.87	250,000.00
14-08	The Reconstruction of Sea Avenue Pump Station Stormwater Force Main. Located in Point Pleasant Beach and Bay Head Boroughs	4/2/14	1,500,000.00	1,493,995.15	-
14-09	The Reconstruction and Widening of Indian Head Road, County Road 571, From Route 9 to The Garden State Parkway, Toms River Township.	5/21/14	1,500,000.00	977,458.15	-
14-10	Various Engineering, Road, Bridge and Drainage Improvements At Various Locations.	5/21/14	1,000,000.00	888,800.99	-
14-11	The Reconstruction of The Ridge Avenue and New Hampshire Avenue Signalized Intersestion, Located in Lakewood Township.	5/21/14	1,000,000.00	995,535.24	-
14-12	The Cost Sharing of Various Garden State Parkway Bridge Projects (Old Freehold Road and Church Road, Toms River Township, Chambers Bridge Road, Brick Township), and The Cost Sharing of The Construction of Interchange 88, Located in Lakewood Township.	5/21/14	14,250,000.00	2,203,967.63	500.00
14-13	The Installation of Manufactured Treatment Devices and Equipment in South Toms River, Beachwood and Pine Beach Boroughs,	5/21/14	1,800,000.00	-	787,305.76
14-14	The Renovations, Replacment and Remodeling of County Facilities Including but Not Limited To HVAC, Restrooms, Chiller Units, Specialized Air Conditioning for the Computer Room and Elevators.	5/21/14	2,000,000.00	430,617.24	-
14-15	Improvements of The Ocean County College Facilites in And By The County of Ocean	5/21/14	2,950,000.00	87,702.02	-
14-16	For The Purchase of A Low Ground Pressure Excavator	6/18/14	150,000.00	62,103.99	-
14-17	Design, Permitting and Construction of A Regional Bicycle and Pedestrian Trail Known as the Barnegat Branch Trail, Phase VI.	6/18/14	350,000.00	348,980.85	-
14-18	Restroom Renovations for ADA Compliance At Various Locations of The County Vocational Technical School District	6/18/14	350,000.00	969.35	-
14-19	Upgrading Fueling Sites, Phase II at Vehicle Services Locations	6/18/14	950,000.00	176,076.27	-
14-20	Design, Premitting and Reconstruction of The Cattus Island Nature Center Located in Toms River Township	6/18/14	250,000.00	-	-
14-21	Renovatons, Improvements and Upgrades to the 1962 Jail Facilities Including But Not Limited to Secured Dorms, Holding Cells, Secured Elevator Access, Furniture, Fixtures and Other Apparatus.	6/18/14	5,300,000.00	5,212,333.08	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
-	-	211,028.62	-	491,339.59	-
-	-		-	-	-
-	230,940.83	1,101,485.65	-	-	203,016.05
-	-		-	1,493,995.15	-
-	49,713.60	90,896.87	-	936,274.88	-
-	6,514.58	732,063.41	-	163,252.16	-
-	-		-	995,535.24	-
-	-		-	2,204,467.63	
-	-	53,691.51	-	-	733,614.25
-	39,438.53	126,051.98		344,003.79	-
-	-		-	87,702.02	-
-		-	62,103.99	-	-
-		-	348,980.85	-	-
-	268,978.83	-	269,948.18	-	-
-	27,791.77	35,861.49	-	168,006.55	-
-	-		-	-	-
-	12.08	4,045,700.27	-	1,166,644.89	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
14-23	Reconstruction and Revelopment of Berkeley Island Park Including But Not Limited to Beach, Shoreline and Bulkhead Reconstruction; Underground Utilities; Site Lighting and Landscaping; and the Purchase of Equipment Located in Berkeley Township.	6/18/14	8,000,000.00	1,920,785.06	5,600,000.00
14-24	The Construction of Centerline Rumble Strips At Various Locations	8/20/14	1,250,000.00	-	871,653.01
14-25	The Upgrading of the Public Safety Communications Network to P25 700MHZ and The Purchase of Software and Hardware To Convert The Current Operating Systems of Law Enforcement, Including But Not Limited To Design, Upgrade of Sic Communion Tower Sites, Construction of Five Additional Remote Communication Towers and Equipment Purchases, At Various Locations in Ocean County	9/17/14	22,800,000.00	891,149.83	187,741.14
14-26	Providing for Various Infrastructure Improvments and Other Related Expenses	12/17/14	400,000.00	-	46,450.34
15-01	Reconstruction & Resurfacing of Various Roads, all in the County of Ocean	3/18/15	2,500,000.00	890,510.73	-
15-02	Reconstruction & Resurfacing of Various Roads, all in the County of Ocean	4/15/15	33,064.43	-	-
15-03	Acquisition of Title, Rights-of- Way and/ or Easements of Certain Parcels of Land (or parts thereof) for Road, Bridge and/or Drainage Sysems Improvements along County Roads all in the County of Ocean	4/15/15	2,000,000.00	1,956,960.30	-
15-04	Installation of New & Upgraded Traffic Control Devices at various locations, all in the County of Ocean	4/15/15	1,000,000.00	996,712.11	-
15-05	Reconstruction of Route 526 (Apple Street to Route 549) Brook Road Intersection, Lakewood Township; the Reconstruction of Route 526 (Apple Street to Route 549) Ridge Avenue/Joe Parker Road Intersection, Lakewood Township; the replacement of Jackson Mills Culvert #1511-042, Jackson Township; and the Reconstruction and Resurfacing of Certain County Roads all in the County of Ocean	4/15/15	5,191,300.00	-	994,492.00
15-06	Replacement of Jackson Mills Culvert No.1511-042, Jackson Township; the Replacement of Cranberry Cannery Culvert No. 1523-016, Plumsted Township; and the Replacement of Miller Road Culvert, Lakewood Township, all in the County of Ocean	4/15/15	2,100,000.00	1,981,700.23	-
15-07	Reconstruction of Hope Chapel Road (County Road 57 and County Road 639), from Cooks Bridge Road to Miller Road, Located in Jackson and Lakewood Townships, in the County of Ocean	5/20/15	3,000,000.00	148,411.45	2,850,000.00
15-08	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in the County of Ocean	5/20/15	1,000,000.00	996,714.36	-
15-09	Construction of Stromwater Management Facilities at Various Locations, all in the Count of Ocean	5/20/15	2,000,000.00	1,994,910.22	-
15-10	Reconstruction of the Hyson Road-Cooks Intersection, Jackson Township, in the County of Ocean	5/20/15	1,200,000.00	1,196,353.08	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
-	900.00	6,970,147.80	-	551,537.26	-
-		-	-	-	871,653.01
-	943.28	519,842.78	-	559,991.47	-
-		1,042.36	45,407.98	-	0.00
	558,180.67	595,091.28	-	853,600.12	
	-		-	-	-
	-	24,078.85	-	1,932,881.45	-
	-	78,351.65	-	918,360.46	-
	21,827.13	994,492.00	-	21,827.13	-
	41,813.10	815,528.94	-	1,207,984.39	-
	-		2,998,411.45	-	
	-	327,184.26	-	669,530.10	-
	-	2,506.60	-	1,992,403.62	-
	-	922,950.28	-	273,402.80	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
15-11	Reconstruction of Chambers Bridge Road at the Garden State Parkway, Brick Township and Old Freehold Road at the Garden State Parkway, Toms River Township, in the County of Ocean	5/20/15	800,000.00	91,007.25	707,500.00
15-12	Renovations, Improvements and Upgrades to the Justice Complex Including but Not Limited to Elevators, Second/Third Floor Infills, Atrium, Furniture, and Other Apparatus Located in Toms River Township, in the County of Ocean	5/20/15	4,100,000.00	614,635.29	-
15-13	Reconstruction of Sea Avenue Pump Station Stormwater Force Main Outfall, Located in Point Pleasant Beach Borough, in the County of Ocean	6/17/15	600,000.00	28,407.30	570,000.00
15-14	Installation of Traffic Signal Upgrades, Long Beach Boulevard Phase A, Long Beach Township, in the County of Ocean	6/17/15	1,600,000.00	1,548,737.66	-
15-15	Remediation, Renovation and Repair of Engineering Building #34 at Mapletree Road, Located in the Township of Toms River, in the County of Ocean	6/17/15	400,000.00	384,165.90	-
15-16	Improvements and Upgrades to the Toms River Center Roof HVAC and Atrium of the Ocean County Vocational-Technical School, in and for the County of Ocean	6/17/15	1,900,000.00	1,894,751.77	-
15-17	Safety Improvements to County Road 539, Little Egg Harbor, Stafford, Barnegat, Lacey, Manchester, Jackson and Plumsted Townships, all in the County of Ocean	7/15/15	3,700,000.00	-	20,029.77
15-18	Upgrading Sunset Avenue Facility Parking Lot, Lighting and Security Camera Upgrades, Located in the Township of Toms River, in the County of Ocean	7/15/15	175,000.00	123,880.80	-
15-19	Authorizing the Capital Renewal and Replacement Facilities FY 2014 and 2015 Project at the County College in the County of Ocean	7/15/15	7,450,000.00	7,431,030.38	-
15-20	Construction of the Nursing and Technology Building at Ocean County College, Located in Township of Toms River, County of Ocean	7/15/15	8,000,000.00	-	7,998,515.60
15-21	Reconstruction of Hope Chapel Road (County Road 547), from Joint Base McGuire-Dix-Lakehurst to County Road 527, Located in Manchester and Jackson Townships, in the County of Ocean	8/19/15	2,300,000.00	1,287,173.97	-
15-22	Boiler and Pump Upgrade and Replacement at the 129 Hooper Ave Building and Courthouse East Wing, Located in Toms River Township, in the County of Ocean	8/19/15	850,000.00	-	411,036.85
15-23	Various Capital Replacements, Renovations and Upgrades at Various Branches of the County Library System, all in the County of Ocean	8/19/15	300,000.00	0.60	-
15-24	Development, Acquisition and Upgrades of a Regional Bicycle and Pedestrian Trail known as the Barnegat Branch Trail, in the County of Ocean	8/19/15	500,000.00	207,771.55	-
15-25	Security Systems Upgrades at the Juvenile Detention Center Located in Toms River Township, in the County of Ocean	8/19/15	450,000.00	448,938.60	-
15-26	Redevelopment and Improvements to Various Parks, all in the County of Ocean	8/19/15	1,000,000.00	290,110.15	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
	-		-	91,007.25	707,500.00
	-	161,924.77	-	452,710.52	-
	-		-	28,407.30	570,000.00
	25.87	929,301.69	-	619,461.84	-
	-	118,000.00	-	266,165.90	-
	-	1,894,751.77	-	-	-
	275,315.63	20,000.00	-	-	275,345.40
	0.02	76,197.36	-	47,683.46	-
	-	7,431,030.38	-	-	-
	-		-	-	7,998,515.60
	-	2,179.56	-	1,284,994.41	-
	-	66,217.14	-	344,819.71	-
	-		0.60	-	-
	33,724.35	182,032.45	-	59,463.45	-
	-	210,000.00	-	238,938.60	-
	50.00	280,477.74	-	9,682.41	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
15-27	Install a New Manufactured Treatment Device (MTD) to be Located Immediately Upstream of Various Outfalls along the North Side of Toms River and Barnegat Bay for the Purpose of Removing Total Suspended Solids, Floatables, and Other Pollutant Loadings from Stormwater Runoff Prior to Entering the Nearby Lagoons, the Installation of which will Involve New Piping and Redirect and Combine Outfalls (Project No. S344080-04) and including All Work and Materials Necessary Therefor on Incidental Thereto	11/4/15	750,000.00	-	748,506.50
16-01	Reconstruction and Resurfacing of Certain County Roads Phase 1, all in Ocean County	3/2/16	3,000,000.00	-	-
16-02	Installation of Traffic Signal Upgrades, Long Beach Blvd., Phase A&B, Long Beach Township, in the County of Ocean	3/2/16	2,300,000.00	-	-
16-03	Preservation, Restoration and Development of Cedar Bridge Tavern Including but not Limited to Construction of a Caretakers Cottage and an Outdoor Classroom Facility and Furniture, Fixtures and Equipment, Located in Barnegat Township, in the County of Ocean	3/2/16	2,200,000.00	-	-
16-04	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in Ocean County	5/4/16	2,000,000.00	-	-
16-05	Dredging of Little Silver Lake, Point Pleasant Beach, in the County of Ocean	5/4/16	750,000.00	-	-
16-06	Construction of Stormwater Management Facilities at Various Locations, all in Ocean County	5/4/16	2,000,000.00	-	-
16-07	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in Ocean County	5/4/16	2,000,000.00	-	-
16-08	Reconstruction and Resurfacing of Various Roads, all in Ocean County	5/4/16	5,191,300.00	-	-
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township, the Replacement of Thompson Bridge No. 1511016 Jackson Township, all in Ocean County	5/4/16	3,100,000.00	-	-
16-10	Replacement of the Helicopter Main and Tail Blades for the County Mosquito Commission, in the County of Ocean	5/4/16	175,000.00	-	-
16-11	Cost of Utility Upgrades and Restroom Renovations for ADA Compliance at the Courthouse East Wing, Located in Toms River Township, in the County of Ocean	5/4/16	510,000.00	-	-
16-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	6/1/16	2,000,000.00	-	-
16-13	Reconstruction and Resurfacing of Certain County Roads, Phase II, all in the County of Ocean	6/1/16	3,000,000.00	-	-
16-14	Construction of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in the Township of Little Egg Harbor, in the County of Ocean	6/1/16	1,500,000.00	-	-
16-15	Traffic Safety Improvements at Cedar Bridge Avenue and Oberlin Avenue Located in the Township of Lakewood, in the County of Ocean	6/1/16	950,000.00	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
	-	565,099.29	-	-	183,407.21
3,000,000.00	-	2,401,527.95	-	598,472.05	-
2,300,000.00	-	37,691.04	-	2,262,308.96	-
2,200,000.00	0.44	1,530,870.69	-	669,129.75	-
2,000,000.00	-	1,448.10	-	1,998,551.90	-
750,000.00	-	1,445.85	-	748,554.15	-
2,000,000.00	-	1,448.10	-	1,998,551.90	-
2,000,000.00	-	1,459.35	-	1,998,540.65	-
5,191,300.00	-	-	-	-	5,191,300.00
3,100,000.00	-	2,013,145.45	-	-	1,086,854.55
175,000.00	-	175,000.00	-	-	-
510,000.00	-	149,951.10	-	360,048.90	-
2,000,000.00	-	1,559.55	-	1,998,440.45	-
3,000,000.00	-	176,821.93	-	2,823,178.07	-
1,500,000.00	-	-	-	-	1,500,000.00
950,000.00	-	-	-	-	950,000.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2015	
		DATE	AMOUNT	FUNDED	UNFUNDED
16-16	Realignment of Horicon Avenue - Beckerville Road, Located in the Township of Manchester, in the County of Ocean	6/1/16	1,200,000.00	-	-
16-17	Various Capital Improvements, Renovations and Repairs at Various Locations of the County Vocational Technical School District, all in the County of Ocean	6/1/16	670,000.00	-	-
16-18	Construction of a Salt Shed at the Road Department Garage Located in Lacey Township, County of Ocean	6/1/16	550,000.00	-	-
16-19	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, all in the County of Ocean	7/6/16	1,450,000.00	-	-
16-20	Various Capital Replacements, Renovations and Upgrades at Various Branches of the County Library System, all in the County of Ocean	7/6/16	300,000.00	-	-
16-21	Renovations, Replacements and Upgrades at the Chestnut Street Facility, Including but not Limited to Roof Replacement, HVAC Upgrades and Fire Suppression Systems, located in Toms River Township, in the County of Ocean	7/6/16	1,650,000.00	-	-
16-22	Health Sciences Building, Including Capital Renewal and Replacement Facilities Improvement Project FY 2016 and 2017	7/6/16	6,100,000.00	-	-
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeconk River and Kettle Creek. The MTD's will be Located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Projects No. S344080-09)	8/3/16	1,100,000.00	-	-
16-24	Design, Permitting, Development and Construction of the Western Facilities Complex Including but Not Limited to Construction of the Road Department Building, Salt Dome, Pole Barn, Vehicle Wash Pads, the Purchase of Furniture, Fixtures and Equipment and the Design of Additional Facilities, Located in Manchester Township, in the Count of Ocean	8/17/16	12,000,000.00	-	-
16-25	Reconstruction of Variou County Bridges, all in the County of Ocean	11/16/16	152,960.90	-	-
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements fo the Energy Savings Improvement Program of the County of Ocean	12/21/16	18,000,000.00	-	-
TOTAL				\$ 68,266,269.59	\$ 34,955,313.90

Deferred Charges to Future Taxation - Unfunded
Capital Improvement Fund
Reserve for State Aid Interest Account
Reserve for Payment of Serial Bonds
Fund Balance

Cash Disbursements
Cash Receipts
Encumbered Cancelled
Reserve for Encumbrances

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

2016 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2016	
				FUNDED	UNFUNDED
1,200,000.00	-	1,548.30	-	1,198,451.70	-
670,000.00	-	666,976.55	-	3,023.45	-
550,000.00	-	1,126.05	-	548,873.95	-
1,450,000.00	12,254.86	390,422.27	-	1,071,832.59	-
300,000.00	-	300,000.00	-	-	-
1,650,000.00	-	120,504.00	-	1,529,496.00	-
6,100,000.00	-	1,564.75	-	3,048,435.25	3,050,000.00
1,100,000.00	-	1,710.50	-	-	1,098,289.50
12,000,000.00	-	1,546.75	-	598,453.25	11,400,000.00
152,960.90	-	-	-	152,960.90	-
18,000,000.00	-	-	-	-	18,000,000.00
<hr/>					
<u>\$ 73,849,260.90</u>	<u>\$ 4,411,485.70</u>	<u>\$ 47,154,726.35</u>	<u>\$ 17,546,664.80</u>	<u>\$ 59,113,183.57</u>	<u>\$ 57,667,755.37</u>
\$ 68,556,300.00			\$ 9,548,289.12		
5,140,000.00			3,380,342.69		
152,960.90			-		
-			4,350,284.72		
-			267,748.27		
<hr/>			<hr/>		
<u>\$ 73,849,260.90</u>			<u>\$ 17,546,664.80</u>		
	\$ -	\$ 266,933.97			
	118,970.10	-			
	4,292,515.60	-			
	-	46,887,792.38			
	<hr/>				
	<u>\$ 4,411,485.70</u>	<u>\$ 47,154,726.35</u>			

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 69,125,293.19
Increased by:		
Improvement Authorizations		<u>46,887,792.38</u>
Subtotal		116,013,085.57
Decreased by:		
Cash Disbursements	\$ 60,722,187.96	
Cancelled Encumbrances	<u>4,292,515.60</u>	<u>65,014,703.56</u>
Balance, December 31, 2016		<u><u>\$ 50,998,382.01</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR INTEREST EARNED ON PROCEEDS OF BONDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 1,490,777.16
Increased by:		
Interest Earned		<u>406,134.13</u>
Subtotal		1,896,911.29
Decreased by:		
Disbursements:		
Current Fund Interest Allocation	\$ 172,877.37	
State of New Jersey - Interest on Debt Proceeds	2,254.60	
	<u>152,960.90</u>	<u>328,092.87</u>
Balance, December 31, 2016		<u><u>\$ 1,568,818.42</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR PAYMENT OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 7,542,723.71
Increased by:		
Fully Funded Improvement Authorizations - Cancelled	\$ 4,350,284.72	
Proceeds from State of New Jersey	720.00	<u>4,351,004.72</u>
Subtotal		11,893,728.43
Decreased by:		
Utilized as Current Fund Anticipated Revenue		<u>7,542,723.00</u>
Balance, December 31, 2016		<u><u>\$ 4,351,005.43</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR BEACH EROSION
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2016 and 2015

\$ 2,516,713.20

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015		\$ 2,450,396.06
Increased by:		
Improvement Authorizations Cancelled	\$ 3,380,342.69	
2016 Budget Appropriation	5,455,813.00	8,836,155.69
		<hr/>
Subtotal		11,286,551.75
Decreased by:		
Appropriation to Finance Improvement Authorization		<hr/> 5,140,000.00
Balance, December 31, 2016		<hr/> <u>\$ 6,146,551.75</u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR BOND ISSUANCE COSTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Balance, December 31, 2015	\$ 4,667.10
Increased by:	
Cash Receipts	<u>141,000.00</u>
Subtotal	145,667.10
Decreased by:	
Cash Disbursements	<u>136,296.48</u>
Balance, December 31, 2016	<u><u>\$ 9,370.62</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	2016 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2016
07-29	Phase I of the Interchange 91 Project, Brick Township, in the County of Ocean	\$ 282,193.36	\$ -	\$ 282,193.36	\$ -	\$ -
08-16	Acquisition and Installation of Prefabricated Inmate Housing Units and Related Improvements for the County Justice Complex and Corrections Facility Located in the County of Ocean	2,391,892.76	-	2,391,892.76	-	-
08-20	Design of the Western Boulevard Extension (Northern Boulevard to Route 9), Located in Berkeley Township, in the County of Ocean	521,826.53	-	6,598.15	-	515,228.38
10-06	Phase II of the Interchange 91 Project, Located in the Township of Brick, County of Ocean	1,000,000.00	-	1,000,000.00	-	-
11-12	Acquisition of Title, Rights-of-Way and/ or Easements of Certain Parcels of Land (or Parts Thereof) for Garden State Parkway Interchange 91, Township of Brick, and Francis Mills Bridge, Township of Jackson, and Including the Replacement of Francis Mills Bridge, Township of Jackson, all in the County of Ocean	1,216,558.74	-	265,447.05	-	951,111.69
11-19	Construction of Equipment Wash Pad Facilities at the Atlantis Golf Course, Little Egg Harbor Township; Forge Pond Golf Course, Brick Township; and Other Various Locations, all in the County of Ocean	950,000.00	-	-	-	950,000.00
11-20	Various Stormwater Improvements and Other Related Expenses in and for the County of Ocean	4,146,770.00	-	-	4,122,700.74	24,069.26
11-21	Various Stormwater Equipment and Other Related Expenses	825,797.00	-	-	822,697.34	3,099.66
12-22	Acquisition of Title, Rights-of-Way and/ or Easements of Certain Parcels of Land for Parkway Interchange and Replacement of Francis Mills Bridge	1,904,788.96	-	-	1,619,300.36	285,488.60
13-5	GSP Interchange 91 Improvements, Brick Twp.	19,760,655.27	-	7,125,455.60	-	12,635,199.67
13-12	Replacement of Jackson Mills Culvert No.1511-042, Jackson Twp.	1,000,000.00	-	750,000.00	-	250,000.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	2016 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2016
13-22	Various Infrastructure Improvements	120,606.33	-	-	95,357.46	25,248.87
14-02	Design of Park-N-Ride Facility at Garden State Parkway Interchange 58	400,000.00	-	-	-	400,000.00
14-07	Replacement of Daniels Bridge and Bamegat Bridge	250,000.00	-	-	-	250,000.00
14-12	Cost Sharing of Various Garden State Parkway Bridge Projects	500.00	-	500.00	-	-
14-13	Installation of Manufactured Treatment Devices and Equipment	1,755,000.00	-	-	-	1,755,000.00
14-23	Reconstruction and Redevelopment of Berkeley Island Park	5,600,000.00	-	5,600,000.00	-	-
14-24	Construction of Centerline Rumble Strips at Various Locations	936,167.03	-	48,590.52	-	887,576.51
14-25	Upgrade of the Public Safety Communications Network	187,741.14	-	187,741.14	-	-
14-26	Various Infrastructure Improvements	50,737.67	-	-	38,233.22	12,504.45
15-05	Reconstruction of Route 526 (Apple Street to Route 549) Brook Road Intersection, Lakewood Township; the Reconstruction of Route 526 (Apple Street to Route 549) Ridge Avenue/Joe Parker Road Intersection, Lakewood Township; the replacement of Jackson Mills Culvert #1511-042, Jackson Township; and the Reconstruction and Resurfacing of Certain County Roads all in the County of Ocean	994,492.00	-	994,492.00	-	-
15-07	Reconstruction of Hope Chapel Road (County Road 57 and County Road 639), from Cooks Bridge Road to Miller Road, Located in Jackson and Lakewood Townships, in the County of Ocean	2,850,000.00	-	-	2,850,000.00	-
15-11	Reconstruction of Chambers Bridge Road at the Garden State Parkway, Brick Township and Old Freehold Road at the Garden State Parkway, Toms River Township, in the County of Ocean	707,500.00	-	-	-	707,500.00
15-13	Reconstruction of Sea Avenue Pump Station Stormwater Force Main Outfall, Located in Point Pleasant Beach Borough, in the County of Ocean	570,000.00	-	-	-	570,000.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	2016 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2016
15-17	Safety Improvements to County Road 539, Little Egg Harbor, Stafford, Barnegat, Lacey, Manchester, Jackson and Plumsted Townships, all in the County of Ocean	3,700,000.00	-	1,391,956.14	-	2,308,043.86
15-20	Construction of the Nursing and Technology Building at Ocean County College, Located in Township of Toms River, County of Ocean	8,000,000.00	-	-	-	8,000,000.00
15-22	Boiler and Pump Upgrade and Replacement at the 129 Hooper Ave Building and Courthouse East Wing, Located in Toms River Township, in the County of Ocean	800,000.00	-	800,000.00	-	-
15-27	Install a New Manufactured Treatment Device (MTD) to be Located Immediately Upstream of Various Outfalls along the North Side of Toms River and Barnegat Bay for the Purpose of Removing Total Suspended Solids, Floatables, and Other Pollutant Loadings from Stormwater Runoff Prior to Entering the Nearby Lagoons, the Installation of which will Involve New Piping and Redirect and Combine Outfalls (Project No. S344080-04) and including All Work and Materials Necessary Therefor on Incidental Thereto	750,000.00	-	-	-	750,000.00
16-01	Reconstruction and Resurfacing of Certain County Roads Phase 1, all in Ocean County	-	2,850,000.00	2,850,000.00	-	-
16-02	Installation of Traffic Signal Upgrades, Long Beach Blvd., Phase A&B, Long Beach Township, in the County of Ocean	-	2,185,000.00	2,185,000.00	-	-
16-03	Preservation, Restoration and Development of Cedar Bridge Tavern Including but not Limited to Construction of a Caretakers Cottage and an Outdoor Classroom Facility and Furniture, Fixtures and Equipment, Located in Barnegat Township, in the County of Ocean	-	2,090,000.00	2,090,000.00	-	-
16-04	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in Ocean County	-	1,900,000.00	1,900,000.00	-	-
16-05	Dredging of Little Silver Lake, Point Pleasant Beach, in the County of Ocean	-	710,000.00	710,000.00	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	2016 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2016
16-06	Construction of Stormwater Management Facilities at Various Locations, all in Ocean County	-	1,900,000.00	1,900,000.00	-	-
16-07	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in Ocean County	-	1,900,000.00	1,900,000.00	-	-
16-08	Reconstruction and Resurfacing of Various Roads, all in Ocean County	-	5,191,300.00	-	-	5,191,300.00
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township, the Replacement of Thompson Bridge No. 1511016 Jackson Township, all in Ocean County	-	2,665,000.00	750,000.00	-	1,915,000.00
16-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	-	1,900,000.00	1,900,000.00	-	-
16-13	Reconstruction and Resurfacing of Certain County Roads, Phase II, all in the County of Ocean	-	2,850,000.00	2,850,000.00	-	-
16-14	Construction of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in the Township of Little Egg Harbor, in the County of Ocean	-	1,500,000.00	-	-	1,500,000.00
16-15	Traffic Safety Improvements at Cedar Bridge Avenue and Oberlin Avenue Located in the Township of Lakewood, in the County of Ocean	-	950,000.00	-	-	950,000.00
16-16	Realignment of Horicon Avenue - Beckerville Road, Located in the Township of Manchester, in the County of Ocean	-	1,140,000.00	1,140,000.00	-	-
16-19	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, all in the County of Ocean	-	1,375,000.00	1,375,000.00	-	-
16-21	Renovations, Replacements and Upgrades at the Chestnut Street Facility, Including but not Limited to Roof Replacement, HVAC Upgrades and Fire Suppression Systems, located in Toms River Township, in the County of Ocean	-	850,000.00	850,000.00	-	-
16-22	Health Sciences Building, Including Capital Renewal and Replacement Facilities Improvement Project FY 2016 and 2017	-	6,100,000.00	3,050,000.00	-	3,050,000.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2016**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2015	2016 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2016
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeconk River and Kettle Creek. The MTD's will be Located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Projects No. S344080-09)	-	1,100,000.00	-	-	1,100,000.00
16-24	Design, Permitting, Development and Construction of the Western Facilities Complex Including but Not Limited to Construction of the Road Department Building, Salt Dome, Pole Barn, Vehicle Wash Pads, the Purchase of Furniture, Fixtures and Equipment and the Design of Additional Facilities, Located in Manchester Township, in the County of Ocean	-	11,400,000.00	-	-	11,400,000.00
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements to the Energy Savings Improvement Program of the County of Ocean	-	18,000,000.00	-	-	18,000,000.00
Total		\$ 61,673,226.79	\$ 68,556,300.00	\$ 46,294,866.72	\$ 9,548,289.12	\$ 74,386,370.95
				\$ 2,580,133.90		
				12,614,732.82		
				31,100,000.00		
				\$ 46,294,866.72		

Budget Appropriation \$ 2,580,133.90
 Funded by State of New Jersey 12,614,732.82
 Bonds Issued 31,100,000.00
\$ 46,294,866.72

SINGLE AUDIT SECTION

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**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE AND NJ OMB CIRCULAR 15-08**

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Ocean
Toms River, New Jersey 08754

Report on Compliance for Each Major Federal and State Program

We have audited County of Ocean’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey Grants Compliance Supplement* that could have a direct and material effect on each of the County of Ocean’s major federal and state programs for the year ended December 31, 2016. The County of Ocean’s major federal and state programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the County of Ocean’s major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB’s Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance and New Jersey OMB’s Circular 15-08, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County of Ocean’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal or state program. However, our audit does not provide a legal determination of the County of Ocean’s compliance with those requirements.

Opinion on Each Major Federal or State Program

In our opinion, the County of Ocean complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal or state programs for the year ended December 31, 2016.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance or New Jersey OMB Circular 15-08.

Report on Internal Control over Compliance

Management of the County of Ocean is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County of Ocean's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance or New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Ocean's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards and State Financial Assistance Required by the Uniform Guidance and New Jersey OMB Circular 15-08

We have audited the financial statements of the County of Ocean as of and for the year ended December 31, 2016, and have issued our report thereon dated June 22, 2017, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by the Uniform Guidance and New Jersey OMB Circular 15-08 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards and state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Toms River, New Jersey
June 22, 2017

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COUNTY OF OCEAN
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

SCHEDULE A

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal C.F.D.A. Number	Agency or Pass-through Number	Program Expenditures	Passed to Subrecipient	Total Award Expended
<u>United States Department of Housing and Urban Development</u>					
Other Programs:					
Home Investment Program (HOME):					
Home Investment Program (HOME) (*)	14.239	M16-DC-34-0221	\$ 50,714.91	\$ -	\$ 50,714.91
Home Investment Program (HOME) (*)	14.239	M15-DC-34-0221	130,609.53	-	130,609.53
Home Investment Program (HOME) (*)	14.239	M-14-DC-34-0221	435,080.00	-	435,080.00
Home Investment Program (HOME) (*)	14.239	M-11-DC-34-0221	22,480.20	-	22,480.20
Home Investment Program (HOME) (*)	14.239	M-11-DC-34-0221	18,668.05	-	18,668.05
Home Investment Program (HOME) (*)	14.239	M-11-DC-34-0221	136.20	-	136.20
Home Investment Program (HOME) (*)	14.239	M-04-DC-34-0221	5,000.30	-	5,000.30
Subtotal CFDA 14.239			662,689.19	-	662,689.19
Community Development Block Grant:					
Entitlement (*)	14.218	B-16-UC-34-0108	27,850.00	26,597.88	54,447.88
Entitlement (*)	14.218	B-15-UC-34-0108	130,652.33	343,353.51	474,005.84
Entitlement (*)	14.218	B-14-UC-34-0108	327,487.37	400,513.61	728,000.98
Entitlement (*)	14.218	B-09-UC-34-0108	2,010.50	108,934.03	110,944.53
Entitlement (*)	14.218	B-09-UC-34-0108	495.00	1,678.80	2,173.80
Entitlement (*)	14.218	B-09-UC-34-0108	-	44,748.08	44,748.08
Entitlement (*)	14.218	B-09-UC-34-0108	1,298.39	-	1,298.39
Entitlement (*)	14.218	B-08-UC-34-0108	551.46	-	551.46
Indirect Program - HUD Subrecipient Contributions 2015 (*)	14.218	Not Available	87,500.00	-	87,500.00
Indirect Program - HUD Subrecipient Contributions 2014 (*)	14.218	Not Available	100,000.00	-	100,000.00
Indirect Program - HUD CDBG Program Income 2008 (*)	14.218	Not Available	300.00	-	300.00
Indirect Program - HUD Program Income 1998-2000 (*)	14.218	M-98DC-34-0221	300.00	-	300.00
Subtotal CFDA 14.239			678,445.05	925,825.91	1,604,270.96
Total United States Department of Housing and Urban Development			1,341,134.24	925,825.91	2,266,960.15
<u>United States Department of Transportation</u>					
Highway Planning and Construction Cluster:					
Subregional Internship Supp Prog	20.205	Not Available	9,926.40	-	9,926.40
Highway Planning and Construction FY2016	20.205	FY 2017 UPWP	37,453.45	-	37,453.45
Highway Planning and Construction FY2015	20.205	STP-FY-2016	105,564.75	-	105,564.75
Western Boulevard Extension, Concept Development	20.205	6300-480-078-6300-GBY-TCAP-7310	20,475.95	-	20,475.95
Total Highway Planning and Construction Cluster			173,420.55	-	173,420.55
Other Programs:					
Rehab RW 6/24 Lighting Ph II	20.106	3-34-0041-027-2016	1,800.00	-	1,800.00
Rehab RW 6/24 Design PH I	20.106	3-34-0041-026-2015	195,797.67	-	195,797.67
Obstruction Removal 6-24	20.106	3-34-0041-025-2014	22,034.23	-	22,034.23
Subtotal CFDA 20.106			219,631.90	-	219,631.90
Indirect Program - NJ Department of Transportation:					
Sec 5310 Operating FY13	20.513	NJ-16-X010	100,000.00	-	100,000.00
FTA: New Freedom Program	20.521	Not Available	14,560.52	-	14,560.52
FTA: New Freedom Program	20.521	Not Available	1,933.03	-	1,933.03
Subtotal CFDA 20.521			16,493.55	-	16,493.55
Child Restraint & Protection	20.616	OP-16-45-02-04	20,813.00	-	20,813.00
DRE Callout Program FY15	20.616	AL-16-45-01-07	40,756.68	-	40,756.68
Click It or Ticket FY16	20.616	OP-16-45-01-MC-128	3,948.10	-	3,948.10
Driving while Intoxicated FY15	20.616	AL-16-45-04-23	32,599.65	-	32,599.65
Subtotal CFDA 20.616			98,117.43	-	98,117.43
Total United States Department of Transportation			607,663.43	-	607,663.43
<u>United States Department of Health and Human Services</u>					
Aging Cluster:					
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers:					
Indirect Program - NJ Department of Community Affairs:					
Area Plan Grant FY16	93.044	DOAS 16-AAA-003	325,932.21	2,255,805.07	2,581,737.28
Area Plan Grant FY15	93.044	DOAS-15-AAA-012	-	26,454.60	26,454.60
Area Plan Grant FY14	93.044	DOAS14AAA015	-	28,203.59	28,203.59
Indirect Programs-Division of Aging and Community Svc:					
U.S.D.A. Nutrition Services Incentive Program	93.053	DOAS 16-AAA-003	160,357.00	-	160,357.00
Total Aging Cluster			486,289.21	2,310,463.26	2,796,752.47

The Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

COUNTY OF OCEAN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2016

SCHEDULE A

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal C.F.D.A. Number	Agency or Pass-through Number	Program Expenditures	Passed to Subrecipient	Total Award Expended
Other Programs:					
Indirect Program-Social Services Block Grant FY02:					
SSBG Residential Maint. FY13	93.667	D0AS-12-AAA-035	526,086.07	-	526,086.07
SSBG Residential Admin. FY13	93.667	D0AS-12-AAA-035	22,440.00	-	22,440.00
SHRAP FY13	93.667	2013G99WREE SH13015	119,118.30	-	119,118.30
Social Services Block Grant FY16	93.667	DOAS 16-AAA-003	227,542.00	-	227,542.00
Subtotal CFDA 93.667			895,186.37	-	895,186.37
Indirect Program - Centers for Medicare & Medicaid Services:					
State Health Insurance Assistance FY16	93.779	DOAS16SHF007	25,737.43	-	25,737.43
State Health Insurance Assistance FY15	93.779	DOAS15SHF014	13,918.76	-	13,918.76
Subtotal CFDA 93.779			39,656.19	-	39,656.19
Indirect Program - Election Assistance for Individuals with Disabilities:					
Voting Access for Individuals with Disabilities:					
Polling Place Accessibilities FY15	93.618	15ELEC012APA	8,142.50	-	8,142.50
Total United States Department of Health and Human Services			1,429,274.27	2,310,463.26	3,739,737.53
United States Department of Justice					
Other Programs:					
Indirect Program - Office of Justice Programs:					
Juvenile Accountability Block Grant FY14	16.523	100-066-1500-121	2,573.84	-	2,573.84
Juvenile Accountability Block Grant FY12	16.523	100-066-1500-121-343010	(105.75)	-	(105.75)
Subtotal CFDA 16.523			2,468.09	-	2,468.09
Indirect Programs - Office of Victims of Crime:					
Ocean County Victims of Crime:					
Account #1020-209-090301-60	16.575	14-100-066-1020-142	128,136.07	-	128,136.07
Sexual Assault Nurse Examiner Project FY15/16	16.575	14-100-066-1020-142	68,625.39	-	68,625.39
Sexual Assault Nurse Examiner Project FY14/15	16.575	14-100-066-1020-142	3,540.00	-	3,540.00
Subtotal CFDA 16.575			200,301.46	-	200,301.46
Recovery Act Office Violence Against Women:					
STOP Violence Against Women	16.588	13VAWA-45	13,676.59	-	13,676.59
Indirect Program - Office of Justice Programs:					
2014 State Criminal Assistance Program	16.606	2014APBX0743	67,209.04	-	67,209.04
2013 State Criminal Assistance Program	16.606	2012-AP-BX-0680	110,436.66	-	110,436.66
2011 State Criminal Assistance Program	16.606	2011-AP-BX-0680	737.11	-	737.11
2010 State Criminal Assistance Program	16.606	2010-AP-BX-0680	11,250.35	-	11,250.35
Subtotal CFDA 16.606			189,633.16	-	189,633.16
Indirect Program - Bureau of Justice Assistance:					
Multi Jurisdictional Gang Gun & Narcotics Taskforce	16.738	14-100-066-1020-364	73,126.00	-	73,126.00
Ed Byrne Memorial Jag FY15/16	16.738	14-100-066-1020-364	1,303.78	-	1,303.78
Subtotal CFDA 16.738			74,429.78	-	74,429.78
Paul Coverdell Forensic Sciences FY14	16.742	2014-CD-BX-0023	14,236.00	-	14,236.00
Indirect Program - Office of Justice Programs:					
Justice Mental Health Collaboration	16.745	2014-MO-BX-0043	87,003.73	-	87,003.73
Indirect Program - US Marshall Service:					
US Marshall Fugitive Apprehension Task Force	16.XXX	JLEO-16-0032	30,000.00	-	30,000.00
Total United States Department of Justice			611,748.81	-	611,748.81
United States Department of Homeland Security					
Other Programs:					
Indirect Program - Department of Homeland Security:					
Emergency Management Agency Assistance FY14	97.042	FY14-EMPG-EMAA-1500	35,000.00	-	35,000.00
Subtotal CFDA 97.067			35,000.00	-	35,000.00
State Homeland Security Grant FY15	97.067	EMW-2015-SS-00039-S01	40,283.10	-	40,283.10
State Homeland Security Grant FY14	97.067	EMW-2014-SS-00099-S01	109,806.90	-	109,806.90
Subtotal CFDA 97.067			150,090.00	-	150,090.00
Hazard Mitigation Grant FY15	97.039	FEMA-DR-4086-NJ-181-R	689,237.00	-	689,237.00
Total United States Department of Homeland Security			874,327.00	-	874,327.00

The Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

COUNTY OF OCEAN
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED DECEMBER 31, 2016

SCHEDULE A

<u>Federal Grantor/ Pass-Through Grantor/ Program Title</u>	<u>Federal C.F.D.A. Number</u>	<u>Agency or Pass-through Number</u>	<u>Program Expenditures</u>	<u>Passed to Subrecipient</u>	<u>Total Award Expended</u>
<u>United States Department of Labor</u>					
Other Programs:					
Indirect Program - Passed-through State of NJ Dept. of Labor Workforce Development:					
WIOA Plan FY16	17.258	WIOA PY'16	-	40,980.00	40,980.00
WIOA Plan FY15	17.258	WIOA PY'15	-	2,555,353.00	2,555,353.00
NJDOL - Workforce Investment Act Plan PY2014	17.258	ET-15-PY14	-	328,321.00	328,321.00
NJDOL - Workforce Investment Act Plan PY2008	17.258	ET-15-PY08	-	2,484.24	2,484.24
Total United States Department of Labor			-	2,927,138.24	2,927,138.24
<u>United States Department of Environmental Protection</u>					
Other Programs:					
Indirect Program - Division of Watershed Management:					
Barnegat Branch Retrofit FY09	66.460	RP09-076	27,552.20	-	27,552.20
Total United States Department of Environmental Protection			27,552.20	-	27,552.20
<u>United States Department of Interior</u>					
Other Programs:					
Clean Vessel Act:					
NJCVA Pumpout Boat	15.616	F15AP00530	92,175.95	-	92,175.95
Total United States Department of Interior			92,175.95	-	92,175.95
Total Federal Awards			\$ 4,983,875.90	\$ 6,163,427.41	\$ 11,147,303.31

(*) = Denotes major program

COUNTY OF OCEAN
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED DECEMBER 31, 2016

SCHEDULE B

State Grantor/ Pass-Through Grantor/ Program Title	State Account Number	Grant Period		Program Expenditures	Passed to Subrecipient	Total Assistance Expended	Cumulative Expenditures
		From	To				
Department of Human Services							
Personal Assistance Services FY16	16BIQC	01/01/16	12/31/16	\$ 94,368.30	\$ -	\$ 94,368.30	\$ 94,369.00
Family Court Services FY16	FC-16-15 / FCIU-16-15	01/01/16	12/31/16	270,548.59	-	270,548.59	270,548.59
Family Court Services FY15	FC-15-15	01/01/15	12/31/15	36,283.00	-	36,283.00	278,964.82
County Coordinator Council for Children FY16	17DXQR	07/01/16	06/30/17	25,152.00	-	25,152.00	25,152.00
County Coordinator Council for Children FY15	16DXQR	07/01/15	06/30/16	15,010.48	-	15,010.48	39,418.00
Human Service Advisory Council 16	16AXQC	01/01/16	12/31/16	69,274.10	-	69,274.10	69,274.10
Human Service Advisory Council 15	15AXQC	01/01/15	12/31/15	3,045.75	-	3,045.75	69,247.50
DHS Emergency Food & Shelter FY16/17	SH17015	07/01/16	06/30/17	382,182.00	-	382,182.00	382,182.00
DHS Emergency Food & Shelter FY15/16	SH16015	07/01/15	06/30/16	382,182.00	-	382,182.00	764,364.00
NJ JARC FY17	SFY2017 NJ-JARC 3	07/01/16	06/30/17	18,242.53	-	18,242.53	18,242.53
NJ JARC FY16	SFY16 NJ-JARC 2	07/01/15	06/30/16	218,470.73	-	218,470.73	258,978.89
Special Initiative & Transportation FY16	TS17015	07/01/16	06/30/17	27,019.93	-	27,019.93	27,019.93
Special Initiative & Transportation FY15	TS16015	07/01/15	06/30/16	43,836.24	-	43,836.24	71,630.00
Total Department of Human Services				1,585,615.65	-	1,585,615.65	2,369,391.36
Department of Health and Senior Services							
Safe Housing & Transportation FY16	DOAS 16-AAA-003	01/01/16	12/31/16	87,731.00	-	87,731.00	87,731.00
Medicaid Match FY16	DOAS 16-AAA-003	01/01/16	12/31/16	38,885.00	-	38,885.00	38,885.00
Adult Protective Services FY16	DOAS 16-AAA-003	01/01/16	12/31/16	375,711.00	-	375,711.00	375,711.00
Adult Protective Services FY15	DOAS-15-AAA-012	01/01/15	12/31/15	(930.00)	-	(930.00)	382,437.00
Care Coordination FY16	DOAS 16-AAA-003	01/01/16	12/31/16	23,810.00	-	23,810.00	23,810.00
State COLA Program 2016	DOAS 16-AAA-003	01/01/16	12/31/16	398,773.00	-	398,773.00	398,773.00
DCA: Home Delivered Meals FY16	DOAS 16-AAA-003	01/01/16	12/31/16	74,482.00	-	74,482.00	74,482.00
Total Department of Health and Senior Services				998,462.00	-	998,462.00	1,381,829.00
Department of Education							
State Facilities Education Act FY 2016	1500-100-066-1500-032-YSAC-6010	07/01/16	06/30/17	58,500.00	-	58,500.00	58,500.00
Total Department of Education				58,500.00	-	58,500.00	58,500.00
Department of Law and Public Safety							
966 Reimbursement Program	Not Available	07/01/15	06/30/16	82,984.24	-	82,984.24	82,984.24
RERP Reimbursement for Catering 16	2017-01	07/01/16	06/30/17	6,201.16	-	6,201.16	6,201.16
RERP Reimbursement for Catering 15	2016-01	07/01/15	06/30/16	16,340.69	-	16,340.69	32,165.74
Body Armor Corrections FY15	1020-718-066-1020-001-YCJF-6120	01/01/15	12/31/15	18,097.00	-	18,097.00	18,097.00
Body Armor Corrections FY14	1020-718-066-1020-001-YCJS-6120	01/01/14	12/31/14	21.00	-	21.00	18,214.00
Body Armor Prosecutor's FY15	1020-718-066-1020-001-YCJF-6120	01/01/15	12/31/15	6,562.00	-	6,562.00	6,562.00
Body Armor Prosecutor's FY14	1020-718-066-1020-001-YCJS-6120	01/01/14	12/31/14	5,956.40	-	5,956.40	5,956.40
Body Armor Prosecutor's FY13	1020-718-066-1020-001-YCJS-6120	01/01/13	12/31/13	8,515.20	-	8,515.20	9,177.00
Body Armor Sheriff's FY15	1020-718-066-1020-001-YCJF-6120	01/01/15	12/31/15	10,993.50	-	10,993.50	10,993.50
Juvenile Detention Alternative Initiative	JDAI-16-IF-15	01/01/16	12/31/16	60,297.46	-	60,297.46	60,297.46
Juvenile Detention Alternative Initiative	JDAI-15-IF-15	01/01/15	12/31/15	26,207.06	-	26,207.06	88,409.35
Juvenile Detention Alternative Initiative	JDAI-11-IF-15	01/01/12	12/31/12	10,990.90	-	10,990.90	125,199.04
Program Service Funds 16	SCP-16-PS-15	01/01/16	12/31/16	277,841.95	-	277,841.95	277,841.95
Program Service Funds 15	SCP-15-PS-15	01/01/15	12/31/15	39,468.07	-	39,468.07	303,794.71
Program Management Funds FY16	SCP-16-PM-15	01/01/16	12/31/16	52,763.84	-	52,763.84	52,763.84
Program Management Funds FY15	SCP-15-PM-15	01/01/15	12/31/15	880.00	-	880.00	54,076.78
Law Enforcement Officers Training & Equip Fund	100-066-1020-314-YCJF-6120	01/01/15	12/31/15	48,950.31	-	48,950.31	132,757.22
Prosecutor-led Mental Health	Not Available	07/01/15	09/30/16	40,860.00	-	40,860.00	40,860.00
Prosecutor-led Mental Health Pilot Program	Not Available	07/01/14	06/30/15	27,399.05	-	27,399.05	75,000.00
Insurance Fraud Prosecutor Grant	CYCLE 16	01/01/16	12/31/16	82,042.00	-	82,042.00	82,042.00
Insurance Fraud Prosecutor Grant	CYCLE 15	01/01/15	12/31/15	35,863.91	-	35,863.91	128,358.56
Total Department of Law and Public Safety				859,235.74	-	859,235.74	1,611,751.95
Division of Aeronautics							
Helipad Lighting Project	AERO-AIP-2014-Ocean County-005	01/01/14	Till Finished	133,517.13	-	133,517.13	133,517.13
Total Division of Aeronautics				133,517.13	-	133,517.13	133,517.13
Cultural and Heritage Commission							
NJ Historical Commission FY15	HC-GOS-2016-00062	07/01/15	06/30/16	15,267.00	-	15,267.00	15,267.00
Council on the Arts FY2016	1613A060020	01/01/16	12/31/16	61,855.00	-	61,855.00	61,855.00
Council on the Arts FY2015	1513A060004	01/01/15	12/31/15	15,687.50	-	15,687.50	79,520.00
Total Cultural and Heritage Commission				92,809.50	-	92,809.50	156,642.00
Department of Environmental Protection and Energy							
Recycling Enhancement Act Tax Ent (*)	4910-100-042-4910-224-VREF-6010	01/01/16	12/31/16	497,465.12	-	497,465.12	497,465.12
Recycling Enhancement Act Tax Ent (*)	4910-100-042-4910-224-VREF-6010	01/01/15	12/31/17	258,488.73	-	258,488.73	447,595.17
Recycling Enhancement Act Tax Ent (*)	4900-752-042-4900-008-V42Y-6010	01/01/14	12/31/14	1,055.00	-	1,055.00	346,500.00
Recycling Enhancement Act Tax Ent (*)	Not Available	01/10/10	12/31/12	0.83	-	0.83	640,883.00
Scrap Tire Management FY05	4910-100-042-4910-222-VVVV-6010	03/01/05	02/28/06	2,350.52	-	2,350.52	300,000.00
Clean Communities Program 2016	4900-765-042-4900-005-V42Y-6010	07/01/16	06/30/17	95,182.88	-	95,182.88	95,182.88
Clean Communities Program 2015	4900-765-042-4900-005-V42Y-6010	07/01/15	06/30/16	168,523.75	-	168,523.75	215,123.90
Clean Communities Program 2014	4900-765-042-4900-005-V42Y-6010	07/01/14	06/30/15	35,526.00	-	35,526.00	177,442.00
Total Department of Environmental Protection and Energy				1,058,592.83	-	1,058,592.83	2,720,192.07
Department of Military and Veteran Affairs							
Veterans Transportation FY2016	VL17T79	07/01/16	06/30/17	17,324.90	-	17,324.90	17,324.90
Veterans Transportation FY2015	VL16T79	07/01/15	06/30/16	10,850.96	-	10,850.96	30,000.00
Total Department of Military and Veteran Affairs				28,175.86	-	28,175.86	47,324.90

The Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

COUNTY OF OCEAN
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2016

SCHEDULE B

State Grantor/ Pass-Through Grantor/ Program Title	State Account Number	Grant Period		Program Expenditures	Passed to Subrecipient	Total Assistance Expended	Cumulative Expenditures
		From	To				
<u>New Jersey Transit Corp. Casino Revenue Funds</u>							
Senior Citizen and Disabled Residents Transportation:							
FY 2016	OC-16SCDRTAP	01/01/16	12/31/16	1,420,509.21	-	1,420,509.21	1,420,509.21
FY 2015	OC-15SCDRTAP	01/01/15	12/31/15	74,734.06	-	74,734.06	1,219,700.08
Total New Jersey Transit Corp. Casino Revenue Funds				<u>1,495,243.27</u>	<u>-</u>	<u>1,495,243.27</u>	<u>2,640,209.29</u>
<u>Department of Labor</u>							
Workforce Learning Link FY16	Not Available	07/01/16	06/30/17	-	44,369.00	44,369.00	44,369.00
Workforce Learning Link FY15	Not Available	07/01/15	06/30/16	-	51,156.00	51,156.00	96,000.00
SmartSteps Program FY15	Not Available	07/01/15	06/30/16	-	1,605.00	1,605.00	1,605.00
Work First NJ PY16/17 (*)	WFNJ16	07/01/16	06/30/17	-	273,657.00	273,657.00	273,657.00
Work First NJ PY15/16 (*)	WFNJ15	07/01/15	06/30/16	-	1,377,200.00	1,377,200.00	1,702,457.00
Workforce Development Partnership FY15	Not Available	07/01/15	06/30/16	-	47,953.00	47,953.00	52,353.00
Total Department of Labor				<u>-</u>	<u>1,795,940.00</u>	<u>1,795,940.00</u>	<u>2,170,441.00</u>
<u>Department of Transportation</u>							
Highway Planning and Construction Cluster:							
Phase VI Barnegat Bikeway Trail (*)	10-480-078-6300-EFR-7310	01/01/12	Till Finished	720.00	-	720.00	218,718.02
FY 2015 County Aid Program (*)	6320-480-078-6320-AL3-TCAP-6010	04/15/15	Till Finished	3,318,328.20	-	3,318,328.20	5,202,537.30
FY 2014 County Aid Program (*)	6320-480-078-6320-ALT-TCAP-6010	04/16/14	Till Finished	437,578.43	-	437,578.43	3,105,282.84
FY 2008 County Aid Program (*)	6320-480-078-6320-AJ6-TCAP-6010	04/16/08	Till Finished	149,585.34	-	149,585.34	6,234,462.46
GSP Interchange 91 Improvements (*)	6300-480-078-6300-GMI-TCAP-7310	09/18/14	Till Finished	4,812,091.61	-	4,812,091.61	15,346,124.69
Local Bridges Future Needs FY2013 - Barnegat (*)	6320-480-078-6320-ALE-TCAP-6010	07/01/15	Till Finished	1,000,000.00	-	1,000,000.00	1,000,000.00
County Route 539 Safety Improvements (*)	480-078-6300-HDR-TCAP-7310	09/01/15	12/31/17	3,465,904.96	-	3,465,904.96	3,465,904.96
NJTA Design Portion GSP Interchange 91 (*)	Not Available	06/24/10	Till Finished	1,500,000.00	-	1,500,000.00	1,500,000.00
Total Highway Planning and Construction Cluster				<u>14,684,208.54</u>	<u>-</u>	<u>14,684,208.54</u>	<u>36,073,030.27</u>
Total Department of Transportation				<u>14,684,208.54</u>	<u>-</u>	<u>14,684,208.54</u>	<u>36,073,030.27</u>
Total State Financial Assistance				<u>\$ 20,994,360.52</u>	<u>\$ 1,795,940.00</u>	<u>\$ 22,790,300.52</u>	<u>\$ 49,362,828.97</u>

(*) = Denotes major program

COUNTY OF OCEAN

**NOTES TO SCHEDULES OF EXPENDITURES
OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 1. General

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal award and state financial assistance programs of the County of Ocean. The County is defined in the notes to the financial statements, Note 1.

Note 2. Basis of Accounting

The accompanying schedules of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

Note 3. Relationship to Financial Statements – Statutory Basis

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Expenditures from awards are reported in the County's financial statements as follows:

	State	Federal	Total
State & Federal Grant Fund	\$ 8,106,091.98	\$ 10,983,809.16	\$ 19,089,901.14
Capital Fund	14,955,840.63	163,494.15	15,119,334.78
Total	<u>\$ 23,061,932.61</u>	<u>\$ 11,147,303.31</u>	<u>\$ 34,209,235.92</u>

Note 4. Major Programs

Major programs are identified in the Schedule of Findings and Questioned Costs section.

Note 5. Program Costs

The amounts shown as current year expenditures represent only the federal or state grant portion of the program costs. Entire program costs, including the County's portion, are more than shown. Such expenditures are recognized following, as applicable, either the cost principles in the OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards or New Jersey OMB Circular 15-08, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

COUNTY OF OCEAN

**NOTES TO SCHEDULES OF EXPENDITURES
OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2016**

Note 6. Indirect Costs

The amount expended includes amounts claimed as an indirect cost recovery using an approved indirect cost rate of percent. The County has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 7. Contingencies

Each of the grantor agencies reserves the right to conduct additional audits of the County's grant program for economy, efficiency and program results. However, the County administration does not believe such audits would result in material amounts of disallowed costs.

COUNTY OF OCEAN

SCHEDULE OF FINDINGS & QUESTIONED COSTS
For the Fiscal Year Ended December 31, 2016

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:	<u>Unmodified – Regulatory</u>
Internal control over financial reporting:	
1) Material weakness(es) identified?	None Reported
2) Significant deficiencies identified that are not considered to be material weaknesses?	None Reported
Noncompliance material to basic financial Statements noted?	None Reported

Federal Awards

Dollar threshold used to distinguish between type A programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes
Internal Control over major programs:	
1) Material weakness(es) identified?	None Reported
2) Significant deficiencies identified that are not considered to be material weaknesses?	None Reported
Type of auditor’s report issued on compliance for major programs	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None Reported

Identification of major programs:

CFDA Number(s)	Name of Federal Program/Cluster
14.218	Community Development Block Grant/Entitlement Grants
14.239	Home Investment Partnerships Program

COUNTY OF OCEAN

SCHEDULE OF FINDINGS & QUESTIONED COSTS (continued)
For the Fiscal Year Ended December 31, 2016

Section I – Summary of Auditor’s Results (continued)

State Financial Assistance

Dollar threshold used to distinguish between type A programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes
Internal Control over major programs:	
1) Material weakness(es) identified?	None Reported
2) Significant deficiencies identified that are not considered to be material weaknesses?	None Reported
Type of auditor’s report issued on compliance for major programs	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with New Jersey’s OMB Circular 15-18?	Yes

State Grant/Project
Numbers(s)

Name of State Program/Cluster

Various	Recycling Enhancement Act Tax Entitlement
WFNJ16 & WFNJ15	WorkFirst New Jersey
Various	Highway Planning and Construction Cluster

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with Chapter 5.18 of *Government Auditing Standards*.

No Current Year Findings

Section III – Schedule of Federal Award Findings & Questioned Costs

This section identifies audit findings required to be reported by section .510(a) of the Uniform Guidance.

No Current Year Findings

COUNTY OF OCEAN

**SCHEDULE OF FINDINGS & QUESTIONED COSTS (continued)
For the Fiscal Year Ended December 31, 2016**

Section IV – Schedule of State Financial Assistance Findings & Questioned Costs

This section identifies significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by State of New Jersey OMB Circular Letter 15-08.

No Current Year Findings

COUNTY OF OCEAN

**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
AND QUESTIONED COSTS PREPARED BY MANAGEMENT
For the Fiscal Year Ended December 31, 2016**

This section identifies the status of prior-year findings related to the basic financial statements and state awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, Uniform Guidance (section .315 (a)(b)) and New Jersey OMB's Circular 15-08.

As it relates to the Uniform Guidance:

No Prior Year Findings.

As it relates to New Jersey OMB Circular 15-08:

Finding 2013-01:

In accordance with the requirements of reporting, the *Quarterly Expense Reports* for the Insurance Fraud Prosecutor grants should be completed and submitted to the Division of Criminal Justice, State of New Jersey within fifteen (15) days of the close of the quarter.

Current Status:

This condition has been corrected.

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COUNTY OF OCEAN

PART II

**COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016**

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HOLMAN | FRENIA
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The Honorable Director and Members
of the Board of Chosen Freeholders
County of Ocean
Toms River, New Jersey 08754

We have audited the financial statements of the County of Ocean for the year ended December 31, 2016. In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year then ended.

GENERAL COMMENTS

Contracts and Agreements Required to be Advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 - Every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate \$40,000 except by contract or agreement. The County employs a qualified purchasing agent.

It is pointed out that the governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services," per *N.J.S.A.40A:11-5*.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The compliance review of expenditures did not reveal any individual payments or contracts in excess of the statutory limit other than those where bids have been previously sought by public advertisement or where resolution had been previously adopted under the provisions of N.J.S.A 40 A:11-4

Contracts and Agreements Requiring Solicitation of Quotations

The examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$6,000 "for the performance of any work or the furnishing or hiring of any materials or supplies", other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provision of (*N.J.S.A.40A:11-6.1*).

Change Orders Pursuant to N.J.A.C. 5:30-11.9

The Clerk of the Board of Chosen Freeholders certified that the County of Ocean did not have any change orders exceeding the 20 percent threshold for the year 2016.

Examination of Bills

A test check of paid bills was made and each bill, upon proper approval, was considered as a separate and individual contract unless the records disclosed it to be a partial payment or estimate.

Deposit of Funds Paid to Local Unit

N.J.S.40A:5-15 States:

“All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall within 48 hours after the receipt thereof, either;

- a. be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or;
- b. be deposited to the credit of the local unit in its designated legal depository.”

Payroll

The examination of the payroll fund included testing the detail computation of various deductions or other credits from the payroll of County employees, also, the examination ascertained that the accumulated withholdings were distributed to the proper agencies.

Follow-Up of Prior Year Findings

In accordance with *Government Auditing Standards*, our procedures included a review of all prior year findings. See the Summary Schedule of Prior Year Audit Findings and Questioned Costs Prepared by Management for the status of prior years' findings.

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office at December 31, 2016:

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>	<u>Name of Corporate or Personal Surety</u>
John P. Kelly	Freeholder, Director		
Gerry P. Little	Freeholder, Deputy Director		
John C. Bartlett, Jr.	Freeholder		
Joseph H. Vicari	Freeholder		
Virginia E. Haines	Freeholder		
Scott Collabella	County Clerk	250,000	Selective Insurance
Michael G. Mastronardy	County Sheriff	25,000	Selective Insurance
Jeffrey W. Moran	County Surrogate	50,000	Selective Insurance
John C. Sahradnik, Esq.	County Counsel		
Carl W. Block	County Administrator		
Betty Vasil	Clerk of the Board of Freeholders		
David J. McKeon	Director, Department of Planning		
Michael J. Fiure	Director, Department of Management and Budget		
Julie N. Tarrant	County Comptroller/C.F.O., Department of Finance	250,000	Selective Insurance
Keith J. Goetting	Director, Department of Employee Relations		
Brian J. Klimakowski	Undersheriff	25,000	Selective Insurance
Ashley E. Fiore	Deputy Surrogate	50,000	Selective Insurance
Cathy A. Ernst	Assistant Comptroller	250,000	Selective Insurance

All of the bonds were examined and were properly executed.

Additional coverage was in force as of December 31, 2016 as follows:

Faithful Performance Blanket Position Coverage	\$2,000,000
Public Employee Dishonesty Blanket Coverage	\$2,000,000

The County was insured by National Union Fire Insurance Company of Pittsburgh, PA (AIG) from January 1, 2016 through December 31, 2016 through the CEJIF.

Acknowledgment

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Toms River, New Jersey
June 22, 2017