

COUNTY OF OCEAN

**AUDIT REPORT FOR THE YEAR
ENDED DECEMBER 31, 2017**

COUNTY OF OCEAN
TABLE OF CONTENTS

	EXHIBIT	PAGE
PART I		
Independent Auditor's Report		1
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		5
Financial Statements – Regulatory Basis:		
<u>Current Fund:</u>		
Statements of Assets, Liabilities, Reserves & Fund Balance – Regulatory Basis	A	9
Statements of Operations and Changes in Fund Balance – Regulatory Basis	A-1	11
Statement of Revenues – Regulatory Basis	A-2	12
Statement of Expenditures – Regulatory Basis	A-3	17
<u>Trust Fund:</u>		
Statements of Assets, Liabilities & Reserves – Regulatory Basis	B	30
<u>General Capital Fund:</u>		
Statements of Assets, Liabilities, Reserves & Fund Balance – Regulatory Basis	C	31
Statement of Fund Balance	C-1	32
<u>General Fixed Assets Account Group:</u>		
Statements of General Fixed Assets & Fund Balance - Regulatory Basis	D	33
Notes to the Financial Statements		37
Supplementary Schedules:		
<u>Current Fund:</u>		
Schedule of Current Cash	A-4	81
Schedule of Due County for Added and Omitted Taxes	A-5	82
Schedule of Revenue Accounts Receivable	A-6	83
Schedule of Inventory - Central Supply Warehouse	A-7	84
Schedule of Interfunds - Other	A-8	85
Schedule of Appropriation Reserves	A-9	86
Schedule of Accounts Payable	A-10	96
Schedule of Payroll Liabilities	A-11	97
Schedule of Deferred Charges	A-12	98
Schedule of Reserve for Superstorm Sandy	A-13	99
Schedule of Reserve for Superstorm Sandy - Refunds	A-14	99
<u>Federal & State Grant Fund:</u>		
Schedule of Grant Fund Deposits Held By P.I.C. - State	A-15	100
Schedule of Due to Current Fund	A-16	101
Schedule of Mortgage Receivable	A-17	101
Schedule of Grants Receivable	A-18	102
Schedule of Appropriated Reserves	A-19	108
Schedule of Unappropriated Reserves	A-20	115

COUNTY OF OCEAN
TABLE OF CONTENTS

	EXHIBIT	PAGE
PART I (continued)		
Supplementary Schedules (continued):		
<u>Trust Fund:</u>		
Schedule of Trust Cash	B-1	119
Schedule of 2016 Taxes	B-2	120
Schedule of Added and Omitted Taxes Receivable	B-3	120
Schedule of Due To/From Current Fund	B-4	121
Schedule of Reserve for Encumbrances	B-5	122
Schedule of Reserve Trust Accounts	B-6	123
 <u>General Capital Fund:</u>		
Schedule of General Capital Cash	C-2	127
Analysis of General Capital Cash	C-3	128
Schedule of Deferred Charges to Future Taxation - Funded	C-4	137
Schedule of Deferred Charges to Future Taxation - Unfunded	C-5	138
Schedule of General Serial Bonds	C-6	142
Schedule of NJ Environmental Infrastructure Trust Loans Receivable	C-7	149
Schedule of NJ Environmental Infrastructure Trust Loans Payable	C-8	150
Schedule of Reserve for Premium on Bonds	C-9	155
Schedule of Improvement Authorizations	C-10	156
Schedule of Reserve for Encumbrances	C-11	172
Schedule of Reserve for Interest Earned on Proceeds of Bonds	C-12	173
Schedule of Reserve for Payment of Serial Bonds	C-13	174
Schedule of Reserve for Beach Erosion	C-14	175
Schedule of Capital Improvement Fund	C-15	176
Schedule of Reserve for Bond Issuance Costs	C-16	177
Schedule of Bonds and Notes Authorized But Not Issued	C-17	178
Schedule of Reserve for Capitalized Interest	C-18	182
 PART II		
SCHEDULE		
Single Audit Section:		
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance and Circular 15-08		185
Schedule of Expenditures of Federal Awards	A	189
Schedule of Expenditures of State Financial Assistance	B	192
Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance		194
Schedule of Findings & Questioned Costs		196
Schedule of Prior Year Findings & Questioned Costs As Prepared by Management		200
 PART III		
Comments and Recommendations:		
General Comments		203
Other Comments/Recommendations		204
Officials in Office		205
Appreciation		206

COUNTY OF OCEAN

PART I

**INDEPENDENT AUDITOR'S REPORTS
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**



HOLMAN | FRENIA
ALLISON, P.C.

Certified Public Accountants & Consultants

680 Hooper Avenue, Bldg B, Toms River, NJ 08753 • Tel: 732.797.1333
618 Stokes Road, Medford, NJ 08055 • Tel: 609.953.0612
912 Highway 33, Suite 2, Freehold, NJ 07728 • Tel: 732.409.0800
194 East Bergen Place, Red Bank, NJ 07701 • Tel: 732.747.0010

www.hfacpas.com

INDEPENDENT AUDITOR'S REPORT

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Ocean
Toms River, New Jersey 08754

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds and account group of the County of Ocean as of December 31, 2017 and 2016, and the related statements of operations and changes in fund balance - regulatory basis for the years then ended, the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis and the statement of fund balance - regulatory basis for the year ended December 31, 2017 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County, as of December 31, 2017 and 2016, or the results of its operations and changes in fund balance for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County, as of December 31, 2017 and 2016, and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended, and the statement of revenues - regulatory basis, statement of expenditures - regulatory basis and statement of fund balance – regulatory basis of the various funds, and general fixed assets group of accounts – regulatory basis, for the year ended December 31, 2017 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The supplemental schedules presented for the various funds and letter of comments and recommendations section are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and are not a required part of the basic financial statements. The accompanying schedules of expenditures and federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB’s Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplemental schedules presented for the various funds and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2018 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Toms River, New Jersey
June 26, 2018

This page intentionally left blank



INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Ocean
Toms River, New Jersey 08754

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements - regulatory basis of the County of Ocean, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 26, 2018. Our report indicated that the County’s financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America but rather prepared in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Toms River, New Jersey
June 26, 2018

BASIC FINANCIAL STATEMENTS

This page intentionally left blank

**COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2017 AND 2016**

ASSETS	REFERENCE	2017	2016
Regular Fund:			
Cash and Cash Equivalents	A-4	\$ 116,767,961.88	\$ 105,136,467.21
Cash - Change Fund	A	2,950.00	2,950.00
FEMA Receivable	A	992,605.23	1,077,811.25
Total Regular Fund		<u>117,763,517.11</u>	<u>106,217,228.46</u>
Receivables & Other Assets With Full Reserves:			
County Share of Added and Omitted Taxes	A-5	2,695,341.65	2,651,289.83
Revenue Accounts Receivable	A-6	1,358,879.09	1,359,438.16
Inventory:			
Central Supply Warehouse	A-7	265,732.70	303,866.87
Due From Interfunds:			
Trust Fund	A-8	3,989.66	2,471.64
General Capital Fund	A-8	2,268.97	11,289.21
Grant Fund	A	2,931,099.05	899,540.87
Total Receivables & Other Assets With Full Reserves		<u>7,257,311.12</u>	<u>5,227,896.58</u>
Deferred Charges			
Special Emergency Authorization	A-12	-	2,641,123.72
Community Disaster Loan	A	1,025,847.00	-
Total Deferred Charges		<u>1,025,847.00</u>	<u>2,641,123.72</u>
Total Regular Fund, Receivables, Other Assets With Full Reserves & Deferred Charges		<u>126,046,675.23</u>	<u>114,086,248.76</u>
State & Federal Grants:			
Cash and Cash Equivalents	A-4	859,517.82	427,860.53
Mortgage Receivable	A-17	3,059,562.65	2,845,575.38
Grants Receivable	A-18	22,171,665.36	27,766,974.83
Total State & Federal Grants		<u>26,090,745.83</u>	<u>31,040,410.74</u>
Total Assets		<u>\$ 152,137,421.06</u>	<u>\$ 145,126,659.50</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2017 AND 2016**

	REFERENCE	<u>2017</u>	<u>2016</u>
LIABILITIES RESERVES & FUND BALANCE			
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3, A-9	\$ 15,009,065.51	\$ 16,345,943.59
Reserve for Encumbrances	A-3, A-9	36,870,680.90	31,045,631.50
Accounts Payable	A-10	1,731,227.50	421,459.78
Reserve for Payroll Liabilities	A-11	4,630,149.75	4,589,540.30
Sales Tax Payable - Parks	A	9.60	-
Parks - Due to Cuisine on the Green	A	20.00	-
Community Disaster Loan Payable	A	1,025,847.00	-
Reserve for Superstorm Sandy	A-13	3,887,523.19	4,548,513.09
Reserve for Superstorm Sandy - Refunds	A-14	176,646.00	176,646.00
Subtotal		<u>63,331,169.45</u>	<u>57,127,734.26</u>
Reserve for Receivables & Other Assets	A	7,257,311.12	5,227,896.58
Fund Balance	A-1	<u>55,458,194.66</u>	<u>51,730,617.92</u>
Total Regular Fund		<u>126,046,675.23</u>	<u>114,086,248.76</u>
State & Federal Grants:			
Interfund - Current Fund	A-16	2,931,099.05	899,540.87
Reserve for Mortgage Receivable	A-17	3,059,562.65	2,845,575.38
Reserve for Encumbrances	A-19	12,161,041.54	5,678,997.01
Appropriated Reserves	A-19	7,939,042.59	21,554,043.23
Unappropriated Reserves	A-20	-	62,254.25
Total State & Federal Grants		<u>26,090,745.83</u>	<u>31,040,410.74</u>
Total Liabilities, Reserves & Fund Balance		<u>\$ 152,137,421.06</u>	<u>\$ 145,126,659.50</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE
REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**

	REFERENCE	2017	2016
Revenue & Other Income Realized:			
Fund Balance Utilized	A-1, A-2	\$ 20,200,000.00	\$ 16,500,000.00
Miscellaneous Revenue Anticipated	A-2	70,679,758.30	79,627,712.91
Receipts From Current Taxes	A-2	342,092,735.00	333,794,824.00
Nonbudget Revenue	A-2	3,542,882.54	4,483,567.75
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-9	12,825,959.05	12,022,446.05
Cancelled Accounts Payable	A-10	94,069.39	82,778.50
Cancelled Federal and State Grant Appropriated Reserves	A-19	1,232,467.68	3,000,242.51
Total Revenues		450,667,871.96	449,511,571.72
Expenditures:			
Budget Appropriations			
Operations:			
Salaries & Wages	A-3	118,232,482.00	117,208,024.00
Other Expenses	A-3	197,354,262.00	197,988,913.00
Capital Improvement Fund	A-3	21,095,066.00	19,164,950.00
Debt Service	A-3	53,554,498.96	50,010,796.32
Deferred Charges and Statutory Expenditures	A-3	33,278,062.21	37,309,720.91
Other Expenditures and Adjustments:			
Refund of Prior Year Revenue	A-4	20,242.70	300.00
Interfunds Created	A-1	1,997,503.08	119,114.68
Cancelled Federal and State Grant Receivables	A-18	1,208,178.27	2,985,750.05
Total Expenditures		426,740,295.22	424,787,568.96
Statutory Excess to Fund Balance		23,927,576.74	24,724,002.78
Fund Balance, January 1	A	51,730,617.92	43,506,615.14
		75,658,194.66	68,230,617.92
Decreased by:			
Utilization as Anticipated Revenue	A-1, A-2	20,200,000.00	16,500,000.00
Fund Balance, December 31	A	\$ 55,458,194.66	\$ 51,730,617.92

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Anticipated		Realized	Excess or (Deficit)
	Budget	Special N.J.S. 40A:4-87		
Fund Balance Anticipated	\$ 20,200,000.00	\$ -	\$ 20,200,000.00	\$ -
Miscellaneous Revenues Anticipated:				
Recording Fees - County Clerk Fees	6,500,000.00	-	8,764,230.25	2,264,230.25
Surrogate Fees	500,000.00	-	596,321.50	96,321.50
Sheriff Fees	1,900,000.00	-	4,343,401.20	2,443,401.20
Interest on Investments and Deposits	300,000.00	-	1,028,638.84	728,638.84
Data Processing Time Sharing Service	2,700.00	-	3,954.89	1,254.89
Road Opening Permits	25,000.00	-	45,227.00	20,227.00
Copy Machine Fees - County Clerk	7,000.00	-	8,135.35	1,135.35
Notary Fees - County Clerk	25,000.00	-	31,845.00	6,845.00
Passport Fees - County Clerk	625,000.00	-	802,740.00	177,740.00
Federal and State Contract - Indirect Cost Allocation	950,000.00	-	1,022,075.12	72,075.12
Sale of Plans and Specifications	10,000.00	-	10,116.00	116.00
College Debt Service Reimbursement	1,374,879.00	-	1,374,879.47	0.47
Rent - Ocean County Air Park	75,000.00	-	103,730.05	28,730.05
Rent - Parks - Picnic Areas	6,000.00	-	8,520.00	2,520.00
State Reimbursement - Inmates	20,000.00	-	14,878.52	(5,121.48)
County Parks - Non-Profit Program	80,000.00	-	94,316.87	14,316.87
911 System Agreements	238,621.00	-	695,558.30	456,937.30
Shared Services Agreements - Vehicle Services	461,500.00	-	213,262.45	(248,237.55)
Shared Services Agreements - Planning	60,000.00	-	-	(60,000.00)
Shared Services Agreements - Roads	-	1,048,357.00	1,104,847.82	56,490.82
Shared Services Agreements - Transportation	-	100,000.00	100,000.00	-
Atlantis Complex Revenues	580,000.00	-	657,548.54	77,548.54
Forge Pond Golf Course Fees	400,000.00	-	435,305.26	35,305.26
Atlantis Pro Shop	15,000.00	-	37,279.82	22,279.82
Forge Pond Pro Shop	20,000.00	-	21,143.32	1,143.32
Reimbursement for Salary and Wages of Mental Health Coordinator	12,000.00	-	12,000.00	-
Division of Aging - State Distribution Center Reimbursement	90,000.00	-	112,092.43	22,092.43
State Aid - County College Bonds (N. J. S. 18A:64A-22-6)	1,763,075.00	-	1,763,075.00	-
Judicial Unification Archive Space	2,500.00	-	-	(2,500.00)
Judicial Unification Telephone Service Agreement	246,432.00	-	-	(246,432.00)
Judicial Unification Mail Distribution Agreement	113,050.00	-	-	(113,050.00)
Prosecutor's Salary Reimbursement	65,000.00	-	65,000.00	-
State and Federal Reimbursement School Nutrition	20,000.00	-	34,246.72	14,246.72
Library Pension Payment	1,764,013.00	-	1,764,013.00	-
Supplemental Security Income	1,157,466.00	-	806,325.00	(351,141.00)
B.O.S.S. CMC Agreement	30,000.00	-	36,000.00	6,000.00
DDD Assessment Program	10,000.00	-	10,019.75	19.75
Special Items				
State and Federal Revenues Offset with Appropriations				
966 Reimbursement Program FY18	-	115,914.00	115,914.00	-
Adult Protective Services	375,711.00	-	375,711.00	-
Area Plan III E State	91,276.00	3,294.00	94,570.00	-
Area Plan III-E Admin	18,103.00	12,322.00	30,425.00	-
Barnegat Bay Shoreline Demo	-	200,000.00	200,000.00	-
Barnegat Branch Trail IX	-	450,000.00	450,000.00	-
Care Coordination	23,810.00	-	23,810.00	-
CBT Historic Preservation FY16	150,000.00	-	150,000.00	-
Children's Inter - Agency Coordinating Council FY17	-	39,418.00	39,418.00	-
Child Restraint & Protect FY17	35,350.00	-	35,350.00	-
Clean Communities Program	-	208,245.00	208,245.00	-
Coop Market Sponsor	21,750.00	-	21,750.00	-
Council of the Arts FY17	80,145.00	-	80,145.00	-
DCA - Home Delivered Meals	74,482.00	-	74,482.00	-
DEP Wastewater Management Plan	-	50,000.00	50,000.00	-
DHS - Emergency Food and Shelter FY16/17	-	382,183.00	382,183.00	-
Driving While Intoxicated FY16	48,701.00	-	48,701.00	-
Edward Byrne Memorial JAG	-	14,000.00	14,000.00	-
Emergency Management Program	-	55,000.00	55,000.00	-
Family Court Services	338,792.00	-	338,792.00	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Anticipated</u>		<u>Realized</u>	<u>Excess or (Deficit)</u>
	<u>Budget</u>	<u>Special N.J.S. 40A:4-87</u>		
Forensic Science Imp	-	20,000.00	20,000.00	-
Hazard Mitigation Sheriff	150,000.00	-	150,000.00	-
HUD: CDBG Program Income	24,990.00	33,416.00	58,406.00	-
HUD: Community Development Block Grant FY17	-	1,175,356.00	1,175,356.00	-
HUD: HOME Investment Partnership	-	946,213.00	946,213.00	-
HUD: HOME Program Income FY17	44,097.00	38,985.00	83,082.00	-
HUD: HOME Subrecipient Contribution	-	95,000.00	95,000.00	-
Human Services Advisory Council	69,275.00	-	69,275.00	-
Insurance Fraud Program	250,000.00	-	250,000.00	-
Juvenile Detention Alternative Initiative	62,000.00	-	62,000.00	-
Law Enforcement Officers Training and Equipment	-	35,975.00	35,975.00	-
Medicaid Match	41,308.00	563.00	41,871.00	-
Multi Jur Gang/Gun/Narc FY16	77,037.00	-	77,037.00	-
Multi Jur Gang/Gun/Narc FY17	-	72,447.00	72,447.00	-
NJCVA Pump out Repair	-	9,000.00	9,000.00	-
NJ Child Advocacy Center	-	146,720.00	146,720.00	-
NJ Child Adv Ctr Additional Funds	-	139,258.00	139,258.00	-
NJ History Partnership	75,100.00	-	75,100.00	-
NJ JARC	-	250,000.00	250,000.00	-
Ocean Area Comprehensive	211,679.00	-	211,679.00	-
Ocean Area Plan Grant	2,191,260.00	-	2,191,260.00	-
Ocean Area Plan State	112,065.00	-	112,065.00	-
Personal Assistance Services Program	94,368.00	-	94,368.00	-
Program Management Funds	55,550.00	-	55,550.00	-
Program Service Funds	324,867.00	-	324,867.00	-
Pros LED Mental Health FY16	-	56,250.00	56,250.00	-
Prosecutor CDBG-DR 17	-	200,000.00	200,000.00	-
Recycling Enhancement Act Tax Entitlement	-	515,952.00	515,952.00	-
Rehab RW 6/24 Lighting Ph II	-	2,645,264.00	2,645,264.00	-
RERP: Reimbursement for Catering	-	23,000.00	23,000.00	-
RW 6-24 PAPI/REIL Con FY17	229,500.00	-	229,500.00	-
Safe Housing and Transportation Program	88,136.00	-	88,136.00	-
S.A.N.E Grant FY16/17	-	86,990.00	86,990.00	-
S.A.N.E Grant FY17/18	-	140,684.00	140,684.00	-
Sec 5310 Operating	-	280,000.00	280,000.00	-
Senior Citizens and Persons with Disabilities	1,307,858.00	-	1,307,858.00	-
Smart STEPS Program	-	4,815.00	4,815.00	-
Social Service Block Grant	227,542.00	-	227,542.00	-
Social Service Block Grant - Residential Admin	8,000.00	-	8,000.00	-
Social Service Block Grant - Residential Maintenance	192,000.00	-	192,000.00	-
Specialized Initiative and Transportation FY16	-	35,815.00	35,815.00	-
State Body Armor - Corrections	-	17,453.00	17,453.00	-
State Body Armor - Prosecutor	-	6,044.00	6,044.00	-
State Body Armor - Sheriff	-	12,151.00	12,151.00	-
State COLA Senior Services	402,471.00	-	402,471.00	-
State Facilities Education Act	-	81,000.00	81,000.00	-
State Health Insurance Assistance Program	-	43,000.00	43,000.00	-
State Homeland Security FY17	-	275,072.00	275,072.00	-
Stop Violence/Women FY16	39,433.00	-	39,433.00	-
Stop Violence/Women FY17	-	42,475.00	42,475.00	-
Subregional Intern Support Program	-	15,000.00	15,000.00	-
Subregional Studies Program	-	160,000.00	160,000.00	-
Subregional Transportation FY17	-	144,381.00	144,381.00	-
Traumatic Loss Coalition	-	15,047.00	15,047.00	-
US Marshall Service	-	30,000.00	30,000.00	-
USDA	186,179.00	17,511.00	203,690.00	-
USMS Retrofit Vehicle	5,000.00	-	5,000.00	-
Veterans Transportation	-	30,000.00	30,000.00	-
Victims of Crime Act FY16	345,405.00	-	345,405.00	-
VOCA Supplemental	-	188,170.00	188,170.00	-
WIOA Plan	-	3,090,553.00	3,090,553.00	-
Work First New Jersey FY17/18	-	1,629,944.00	1,629,944.00	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Anticipated</u>		<u>Realized</u>	<u>Excess or (Deficit)</u>
	<u>Budget</u>	<u>Special N.J.S. 40A:4-87</u>		
Workforce Learning Link FY17/18	-	167,000.00	167,000.00	-
Other Special Items:				
Parks Vendor Commissions	7,000.00	-	5,675.00	(1,325.00)
Sample Ballots Postage	30,000.00	-	39,777.50	9,777.50
Sample Ballots Printing	15,000.00	-	20,588.46	5,588.46
Rent - T-Hangers at Airpark	130,000.00	-	166,919.25	36,919.25
Sub-Division and Site Plan Fees	28,970.00	-	28,970.00	-
Motor Vehicle Fines	2,624,999.00	-	2,624,999.00	-
Capital Reserve Prem 2016 GIB	1,080,674.00	-	1,080,674.95	0.95
Reserve to Pay Bonds	4,351,005.00	-	4,351,005.00	-
Capital Surplus	277,548.00	-	277,548.00	-
Recycling Reserve Trust	200,000.00	-	200,000.00	-
Constitutional Officers Fees - Tax Relief:				
County Clerk	3,000,000.00	-	3,992,785.60	992,785.60
Surrogate	475,000.00	-	549,847.72	74,847.72
Sheriff	700,000.00	-	2,427,355.94	1,727,355.94
Public Health Priority Funding (N.J.S.A. 26:2F-1)	1,100,000.00	-	2,411,230.74	1,311,230.74
Added and Omitted Taxes	2,651,289.00	-	2,651,289.83	0.83
CDBG DR Program	681,828.00	-	459,623.14	(222,204.86)
Build America Bonds Rebate	750,620.00	-	750,620.70	0.70
Total Miscellaneous Revenues Anticipated	45,626,409.00	15,595,237.00	70,679,758.30	9,458,112.30
Amount to be Raised by Taxation - County Purpose Tax	342,092,735.00	-	342,092,735.00	-
Budget Totals	407,919,144.00	15,595,237.00	432,972,493.30	9,458,112.30
Non-Budget Revenue	-	-	3,542,882.54	3,542,882.54
Total General Revenues	\$ 407,919,144.00	\$ 15,595,237.00	\$ 436,515,375.84	\$ 13,000,994.84

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

<u>Analysis of Non Budget Revenue</u>	<u>Amount</u>
Miscellaneous Revenue	\$ 136,856.83
Payments in Lieu of Taxes (P.I.L.O.T.)	41,193.95
Tax Board Public Record Fees	88.82
Rent of Voting Machines	1,614.52
Board of Construction Appeals	4,900.00
Sheriff - Training BTC/EMD	5,750.00
Weights and Measures Fines	133,276.00
Gas and Oil Refunds - Miscellaneous	3,134.86
Whiting Reading Center	30,000.00
Tuition - Police Academy	10,406.00
Jury Duty Pay	45.00
Overload Permits	350.00
Copies	18.12
NJ State Reimbursement of Air Park Projects	52,398.10
Title IV-D Sheriff Reimb	32,576.68
Vending Machine Commission	1,914.22
Senior Services St. Aid Reimbursement	58,000.00
Rent - DMV R. J. Miller Air Park	18,000.00
Municipal/Fire Elections - Election Board	11,462.80
Municipal/Fire Elections - County Clerk	15,185.30
PIC Salary Reimbursement	19,058.41
Auction Sale of Equipment	334,107.18
County Fines	850.25
Court Ordered Restitution	9,315.60
Engineering Billboard Lease Agreement	12,300.00
Cty Clk-Indexing Fees	23,720.00
Juvenile Shared Services	156,650.00
Twenty-One Plus Inc.	78,696.00
US Sprint Easement Agreement	104,677.65
Cost Sharing Agreements	209,437.64
Transportation Donations	6,464.50
Reimbursement - Grants Prior Years Charges	524,069.75
Transportation Fees	1,800.00
Dog Park Registration	5,735.00
Parks Stage Rental	2,750.00
SCDRT - OCATS	36,507.57
RRT: Fuel Expense	47,788.10
Autopsy Reports	2,940.00
Inmate SSI Payments	20,600.00
Interest and Costs on Taxes	75.98
Prosecutor DOJ Task Force	15,443.36
Sheriff DOJ Task Force	4,866.52
Transportation Fares	223,989.00
State Election Reimbursement	449,411.94
Employee Reimbursement Agreement	3,684.00

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

<u>Analysis of Non Budget Revenue</u>	<u>Amount</u>
Inmate Medical Reimbursement	19,429.82
OPRA Copies	584.30
Postage Reimbursement	412.63
Defensive Driving Course	672.00
Bail Bond Forfeitures	133,557.91
Sale of Scrap Metal	553.60
Drainage - Road Agreements	410,885.00
School Board Election Reimbursement	99,927.99
Shared Service Agreement - Engineering	24,749.64
	<u>\$ 3,542,882.54</u>
Cash Receipts	<u>\$ 3,542,882.54</u>
	<u>\$ 3,542,882.54</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
OPERATIONS - Within "CAPS"						
GENERAL GOVERNMENT:						
Board of Chosen Freeholders:						
Salaries and Wages	\$ 464,447.00	466,447.00	\$ 465,358.26	\$ -	\$ 1,088.74	\$ -
Other Expenses	5,225.00	5,225.00	2,164.79	118.49	2,941.72	-
County Administrator:						
Salaries and Wages	1,200,397.00	1,200,397.00	1,121,327.26	-	79,069.74	-
Other Expenses	74,300.00	74,300.00	51,634.30	229.25	22,436.45	-
Management System & Budget Analysis:						
Salaries and Wages	610,565.00	615,565.00	613,233.99	-	2,331.01	-
Other Expenses	105,150.00	105,150.00	43,687.22	48,731.25	12,731.53	-
Wireless Technologies Division:						
Other Expenses	429,950.00	429,950.00	419,827.02	9,417.86	705.12	-
Audit:						
Other Expenses	175,000.00	175,000.00	20,000.00	155,000.00	-	-
Special Accounting Services:						
Other Expenses	150,000.00	150,000.00	5,000.00	65,000.00	80,000.00	-
County Counsel:						
Other Expenses	750,000.00	750,000.00	480,161.92	78,233.72	191,604.36	-
County Adjuster's Office:						
Salaries and Wages	206,235.00	206,235.00	205,177.35	-	1,057.65	-
Other Expenses	66,965.00	66,965.00	50,437.25	607.18	15,920.57	-
Department of Finance:						
Salaries and Wages	1,475,783.00	1,463,283.00	1,434,744.42	-	28,538.58	-
Other Expenses	112,000.00	162,000.00	89,160.93	14,593.67	58,245.40	-
Clerk of the Board:						
Salaries and Wages	914,276.00	914,276.00	895,108.61	-	19,167.39	-
Other Expenses	41,009.00	41,009.00	14,969.28	6,523.14	19,516.58	-
Business Development and Tourism:						
Other Expenses	195,000.00	195,000.00	175,045.43	18,243.20	1,711.37	-
Employee Relations:						
Salaries and Wages	1,232,103.00	1,219,603.00	1,185,529.62	-	34,073.38	-
Other Expenses	11,500.00	11,500.00	9,004.89	715.09	1,780.02	-
Personnel Training Program:						
Other Expenses	35,000.00	35,000.00	10,931.11	-	24,068.89	-
Labor Relations Consultant:						
Other Expenses	153,622.00	153,622.00	45,343.14	9,582.50	98,696.36	-
Public Information/Outreach:						
Other Expenses	174,450.00	174,450.00	49,564.62	96,176.34	28,709.04	-
County Connection:						
Other Expenses	16,795.00	16,795.00	13,674.79	122.34	2,997.87	-
County Clerk:						
Salaries and Wages	2,136,208.00	2,136,208.00	1,981,061.78	-	155,146.22	-
Other Expenses	353,300.00	322,100.00	286,761.05	27,892.10	7,446.85	-
Prosecutor Programs:						
Other Expenses	82,283.00	82,283.00	67,640.91	5,917.56	8,724.53	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS			EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED	
Prosecutor:							
Salaries and Wages	15,001,070.00	14,961,070.00	14,445,181.63	1,000.00	514,888.37	-	
Other Expenses	586,500.00	586,500.00	469,262.17	113,841.53	3,396.30	-	
Gang Violence Initiative:							
Salaries and Wages	426,571.00	466,571.00	439,759.98	-	26,811.02	-	
Purchase Department:							
Salaries and Wages	531,214.00	518,714.00	469,563.47	-	49,150.53	-	
Other Expenses	6,534.00	6,534.00	3,930.36	168.55	2,435.09	-	
Warehouse/Record Storage:							
Salaries and Wages	266,402.00	266,402.00	262,357.70	-	4,044.30	-	
Other Expenses	3,239.00	3,239.00	2,913.61	99.00	226.39	-	
Buildings and Grounds:							
Salaries and Wages	5,997,721.00	5,803,054.00	5,722,778.23	-	80,275.77	-	
Other Expenses	2,822,605.00	2,822,605.00	2,197,015.04	614,368.62	11,221.34	-	
Security:							
Salaries and Wages	3,458,113.00	3,308,113.00	3,262,105.87	-	46,007.13	-	
Other Expenses	76,160.00	76,160.00	48,229.37	25,225.34	2,705.29	-	
Insurance:							
Group Insurance for Employees Health Benefit Waiver	49,504,000.00	49,504,000.00	43,023,803.67	5,076,638.44	1,403,557.89	-	
Other Insurance Premiums Liability	62,400.00	62,400.00	54,450.00	-	7,950.00	-	
Self-Insurance (40A: 10-6)	1,997,932.00	1,997,932.00	1,887,593.46	64,231.28	46,107.26	-	
Employee Physicals & Policy Insurance Consultant	80,000.00	80,000.00	35,096.00	36,934.00	7,970.00	-	
Workmen's Compensation Trust (40A: 10-6)	54,000.00	54,000.00	36,012.50	17,987.50	-	-	
Self-Insurance - Administration of Claims	5,000,000.00	5,000,000.00	5,000,000.00	-	-	-	
Self-Insurance - Police Professionals	236,567.00	236,567.00	236,567.00	-	-	-	
Self-Insurance - Auto Liability	1,000.00	1,000.00	1,000.00	-	-	-	
Self-Insurance - General Liability	300,000.00	500,000.00	500,000.00	-	-	-	
Self-Insurance - Unemployment	100,000.00	100,000.00	100,000.00	-	-	-	
Self-Insurance - Public Officials Trust	200,000.00	200,000.00	200,000.00	-	-	-	
Stationary, Printing and Advertising:	426,000.00	626,000.00	626,000.00	-	-	-	
Other Expenses	18,000.00	18,000.00	12,091.67	-	5,908.33	-	
Postage:							
Other Expenses	480,000.00	480,000.00	410,225.00	30,000.00	39,775.00	-	
Office of Information Technology:							
Salaries and Wages	2,879,677.00	2,779,677.00	2,640,412.90	-	139,264.10	-	
Other Expenses	2,086,509.00	2,486,509.00	2,045,263.31	379,658.41	61,587.28	-	
Printing & Graphic Arts:							
Salaries and Wages	637,135.00	637,135.00	545,449.92	-	91,685.08	-	
Other Expenses	227,000.00	227,000.00	121,956.78	72,099.10	32,944.12	-	
Total General Government	104,637,912.00	104,981,545.00	94,535,569.58	6,969,355.46	3,476,619.96	-	

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS			EXPENDED			CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED		
JUDICIARY:							
Indigent Costs:							
Other Expenses	25,000.00	25,000.00	15,324.38	-	9,675.62	-	
Uniform Interstate Family Support Act:							
Other Expenses	175,000.00	175,000.00	77,097.66	42,978.06	54,924.28	-	
County Surrogate:							
Salaries and Wages	1,029,119.00	1,030,119.00	1,028,607.93	-	1,511.07	-	
Other Expenses	27,788.00	26,788.00	21,476.49	4,288.96	1,022.55	-	
Sheriff's Office- Judicial Function:							
Other Expenses	73,440.00	73,440.00	45,230.43	22,212.37	5,997.20	-	
Total Judiciary	1,330,347.00	1,330,347.00	1,187,736.89	69,479.39	73,130.72	-	
REGULATION:							
Office of the Sheriff:							
Salaries & Wages	17,730,308.00	17,405,308.00	16,932,526.85	-	472,781.15	-	
Other Expenses	379,440.00	529,440.00	285,571.95	231,630.92	12,237.13	-	
Sheriff's - 911 System (N.J.S. 40A:45.4(r)):							
Salaries & Wages	2,999,624.00	3,174,624.00	3,107,516.40	-	67,107.60	-	
Other Expenses	539,658.00	539,658.00	334,401.28	30,793.12	174,463.60	-	
Sheriff - Communication and Operations Division:							
Other Expenses	197,676.00	197,676.00	76,734.78	49,562.98	71,378.24	-	
Sheriff - Criminal Division:							
Other Expenses	348,080.00	348,080.00	153,228.60	181,616.88	13,234.52	-	
Police Academy:							
Other Expenses	40,800.00	40,800.00	21,691.10	5,705.82	13,403.08	-	
Board of Taxation:							
Salaries & Wages	486,896.00	486,896.00	462,994.73	-	23,901.27	-	
Other Expenses	17,400.00	17,400.00	6,867.54	286.56	10,245.90	-	
County Medical Examiner:							
Salaries & Wages	488,357.00	488,357.00	460,283.94	-	28,073.06	-	
Other Expenses	1,050,000.00	1,100,000.00	820,996.56	221,252.72	57,750.72	-	
Burial Expenses - Indigents:							
Other Expenses	10,000.00	10,000.00	5,240.00	-	4,760.00	-	
Shade Tree Commission:							
Salaries & Wages	95,175.00	95,175.00	93,887.59	-	1,287.41	-	
Other Expenses	33,328.00	33,328.00	27,466.93	5,151.00	710.07	-	
Election Board:							
Salaries & Wages	2,258,864.00	2,258,864.00	1,866,483.43	-	392,380.57	-	
Other Expenses	692,014.00	692,014.00	455,066.12	62,503.11	174,444.77	-	
Clean Vessel Act:							
Other Expenses	45,000.00	45,000.00	44,772.48	-	227.52	-	
Rent of Polling Places:							
Other Expenses	96,500.00	96,500.00	75,300.00	4,700.00	16,500.00	-	
District Election Board Members:							
Other Expenses	825,000.00	825,000.00	699,697.72	-	125,302.28	-	

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS			EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED	
County Clerk - Election Expense:							
Other Expenses	302,910.00	334,110.00	197,740.81	135,874.19	495.00	-	
Sheriff - Emergency Services Division:							
Other Expenses	72,828.00	72,828.00	30,862.84	24,854.13	17,111.03	-	
Planning Board (N.J.S. 40:27-3):							
Salaries & Wages	856,965.00	856,965.00	761,849.28	-	95,115.72	-	
Other Expenses	53,150.00	53,150.00	38,973.42	8,822.10	5,354.48	-	
Consumer Protection (N.J.S. 40:23-6.47):							
Salaries & Wages	769,597.00	769,597.00	645,363.86	-	124,233.14	-	
Other Expenses	4,750.00	4,750.00	-	-	4,750.00	-	
Construction Board of Appeals (N.J.S. 52:27D-127):							
Other Expenses	400.00	400.00	-	-	400.00	-	
Firemen's Association E.O.C. Contribution (N.J.S. 40:23-8.13):							
Other Expenses	25,000.00	25,000.00	25,000.00	-	-	-	
Office of the Fire Marshall (40A:14-2)							
Salaries & Wages	549,766.00	599,766.00	572,925.79	-	26,840.21	-	
Total Regulation	30,969,486.00	31,100,686.00	28,203,444.00	962,753.53	1,934,488.47	-	
ROADS AND BRIDGES:							
Roads:							
Salaries & Wages	9,409,878.00	9,309,878.00	9,265,742.51	-	44,135.49	-	
Other Expenses	2,102,000.00	2,202,000.00	441,422.35	1,223,638.19	536,939.46	-	
Vehicle Services:							
Salaries & Wages	2,999,178.00	2,907,178.00	2,703,178.45	-	203,999.55	-	
Other Expenses	190,000.00	190,000.00	105,568.59	72,794.18	11,637.23	-	
Engineering Department:							
Salaries & Wages	5,084,800.00	4,644,800.00	4,468,663.18	-	176,136.82	-	
Other Expenses	242,250.00	282,250.00	155,690.96	21,212.58	105,346.46	-	
Beach Erosion:							
Other Expenses	175,000.00	175,000.00	141,174.00	-	33,826.00	-	
Transportation Services:							
Salaries & Wages	2,833,037.00	2,833,037.00	2,622,619.82	-	210,417.18	-	
Other Expenses	204,000.00	204,000.00	182,705.74	17,927.68	3,366.58	-	
Shared Services Agreements:							
Other Expenses-Engineering/Hazard Tree Removal	100,000.00	100,000.00	4,000.00	78,064.73	17,935.27	-	
Other Expenses - Roads	1,048,357.00	1,048,357.00	582,985.83	238,535.72	226,835.45	-	
Other Expenses - Vehicle Services	461,500.00	461,500.00	196,045.67	-	265,454.33	-	
Salaries & Wages - Transportation	100,000.00	100,000.00	100,000.00	-	-	-	
Other Expenses - Planning Board	60,000.00	60,000.00	54,772.48	-	5,227.52	-	
Maintenance of Pumping Facility:							
Other Expenses	108,808.00	108,808.00	58,025.48	6,335.40	44,447.12	-	
Total Roads and Bridges	23,970,451.00	24,626,808.00	21,082,595.06	1,658,508.48	1,885,704.46	-	

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
CORRECTIONAL AND PENAL:						
Department of Corrections:						
Salaries & Wages	20,947,161.00	20,237,161.00	19,732,823.04	-	504,337.96	-
Other Expenses	679,588.00	769,588.00	409,655.23	126,336.25	233,596.52	-
Corrections - Healthcare Services:						
Other Expenses	3,759,864.00	3,759,864.00	2,746,952.87	1,012,911.13	-	-
Law Enforcement Crime Prevention:						
Other Expenses	250,000.00	250,000.00	-	-	250,000.00	-
Corrections - Food						
Other Expenses	1,250,600.00	1,250,600.00	833,190.21	100,000.00	317,409.79	-
Total Correctional and Penal	26,887,213.00	26,267,213.00	23,722,621.35	1,239,247.38	1,305,344.27	-
HEALTH AND WELFARE:						
Aid to Visiting Homemaker Services (N.J.S. 40:23-8.11)	88,590.00	88,590.00	78,087.08	10,502.92	-	-
Aid to Providence House (N.J.S. 40:5-2.9)	67,440.00	67,440.00	67,440.00	-	-	-
Aid to Special Children Services (N.J.S. 40:13-1)	75,000.00	75,000.00	75,000.00	-	-	-
Department of Human Services:						
Salaries & Wages	652,503.00	652,503.00	646,250.50	-	6,252.50	-
Other Expenses	212,020.00	212,020.00	140,555.87	65,101.50	6,362.63	-
Aid to CONTACT of Ocean County (N.J.S. 40:5-2.9)	11,663.00	11,663.00	11,663.00	-	-	-
Mental Health Program (R.S. 40:5-2):						
Other Expenses	1,626,666.00	1,626,666.00	1,626,666.00	-	-	-
Aid to NJ Homeless Youth Act 1999, Ch. 224	31,500.00	31,500.00	31,500.00	-	-	-
Aid to Dottie's House (N.J.S. 52:4B)	14,175.00	14,175.00	14,175.00	-	-	-
Aid to Uniform Fire Prevention (N.J.S. 40:23-8.13)	8,100.00	8,100.00	-	-	8,100.00	-
Fire and First Aid Training Center:						
Salaries & Wages	445,269.00	445,269.00	434,194.31	-	11,074.69	-
Other Expenses	60,000.00	60,000.00	7,425.39	23,225.69	29,348.92	-
Aid to First Aid Captain's Association (N.J.S. 40:5-2):						
Other Expenses	2,430.00	2,430.00	-	-	2,430.00	-
Mosquito Extermination Commission (N.J.S. 26:9-13, et seq.):						
Other Expenses	2,255,630.00	2,255,630.00	2,255,630.00	-	-	-
Aid/Alcohol and Addition (N.J.S. 40:9B-4)	20,761.00	20,761.00	20,761.00	-	-	-
Maintenance of Patients in Mental Institutions (N.J.S. 30:4-79)	3,397,013.00	3,397,013.00	3,397,013.00	-	-	-
Maintenance of Patients O/T State Institutions	110,000.00	110,000.00	48,870.16	-	61,129.84	-
Board of Social Services:						
Administration	17,544,306.00	17,544,306.00	17,544,305.26	-	0.74	-
Services Account	2,674,195.00	2,674,195.00	2,674,195.00	-	-	-
Supplemental Security Income	1,157,466.00	1,157,466.00	1,157,466.00	-	-	-
Emergency Shelter Aid	75,000.00	75,000.00	75,000.00	-	-	-
Building Rental - BOSS	545,000.00	545,000.00	351,485.44	175,743.56	-	-

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Juvenile Services - Education Programs:						
Other Expenses	629,921.00	629,921.00	201,406.22	330,101.01	98,413.77	-
Juvenile Services - State Housing:						
Other Expenses	28,600.00	28,600.00	9,737.24	5,913.26	12,949.50	-
Juvenile Services:						
Salaries & Wages	3,419,326.00	3,169,326.00	3,028,392.80	1,556.80	139,376.40	-
Other Expenses	145,565.00	145,565.00	106,433.27	13,767.94	25,563.79	-
Juvenile Services - Non-Secure Programs:						
Other Expenses	365,921.00	365,921.00	59,645.04	37,425.16	268,850.80	-
Juvenile Gang Initiatives:						
Other Expenses	22,500.00	22,500.00	1,500.00	6,986.50	14,013.50	-
Office of Senior Services:						
Salaries & Wages	579,499.00	579,499.00	523,906.51	-	55,592.49	-
Other Expenses	2,143,730.00	2,143,730.00	2,058,837.31	10,866.81	74,025.88	-
Aid to Ocean County Economic Action Now, Inc. (N.J.S. 44:12-1)	71,379.00	71,379.00	71,379.00	-	-	-
War Veterans' Burial and Grave Decorations:						
Other Expenses	14,500.00	14,500.00	13,959.00	-	541.00	-
County Environmental Agency:						
Other Expenses	1,000.00	1,000.00	685.00	-	315.00	-
Hazardous Household Waste Program:						
Other Expenses	230,000.00	230,000.00	199,208.93	30,643.05	148.02	-
Solid Waste Management:						
Salaries & Wages	2,164,247.00	2,164,247.00	2,090,111.14	-	74,135.86	-
Other Expenses	380,000.00	380,000.00	309,289.34	35,430.39	35,280.27	-
Disability Awareness Through Education (D.A.T.E.):						
Other Expenses	22,500.00	22,500.00	22,500.00	-	-	-
Commission for Individuals with Disabilities:						
Other Expenses	1,200.00	1,200.00	546.69	-	653.31	-
Counseling and Referral Service OCE:						
Other Expenses	10,499.00	10,499.00	10,499.00	-	-	-
Ocean County Board of Social Services	17,239.00	17,239.00	17,239.00	-	-	-
Aid to Saint Francis Community Center (N.J.S. 40:5-2.9):						
Other Expenses	116,209.00	116,209.00	116,209.00	-	-	-
Division on Aging - State District Center Reimbursement:						
Other Expenses	150,000.00	150,000.00	94,671.04	55,328.96	-	-
Public Health Priority Funding (N.J.S. 26:2F-1):						
Other Expenses	248,852.00	248,852.00	248,852.00	-	-	-
Aid to Families with Dependent Children:						
Other Expenses	402,851.00	402,851.00	402,851.00	-	-	-
Aid to Special Children's Services (N.J.S. 40:23-8.11):						
Other Expenses	173,359.00	173,359.00	130,012.50	43,337.50	9.00	-

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Aid to Animal Control (N.J.A.C. 8:52):						
Other Expenses	6,075.00	6,075.00	6,075.00	-	-	-
School Nutrition Program:						
Other Expenses	50,490.00	50,490.00	48,009.13	1,694.55	786.32	-
Workforce Investment Board:						
Other Expenses	36,000.00	36,000.00	-	36,000.00	-	-
Total Health and Welfare	42,506,189.00	42,256,189.00	40,429,638.17	883,625.60	942,925.23	-
EDUCATIONAL:						
County Superintendent of Schools:						
Salaries & Wages	359,772.00	359,772.00	322,362.32	-	37,409.68	-
Other Expenses	11,100.00	11,100.00	6,810.53	3,668.64	620.83	-
Vocational School:						
Other Expenses	18,272,939.00	18,272,939.00	13,704,705.00	4,568,234.00	-	-
County Extension Service Farm and Home Demonstration:						
Salaries & Wages	370,357.00	370,357.00	314,961.79	-	55,395.21	-
Other Expenses	20,478.00	20,478.00	15,010.45	4,092.12	1,375.43	-
Rutgers Co-Op Extension:						
Other Expenses	175,574.00	175,574.00	97,929.45	77,644.55	-	-
County College:						
Other Expenses	15,147,264.00	15,147,264.00	7,573,632.00	7,573,632.00	-	-
Ocean County College Nursing Program:						
Other Expenses	100,000.00	100,000.00	50,000.00	50,000.00	-	-
Reimbursement for Residents Attending Out-of-County Two Year Colleges (N.J.S. 18A:64A-23):						
Other Expenses	300,000.00	300,000.00	269,448.36	-	30,551.64	-
County Cultural and Heritage Commission (N.J.S. 40:33A-6):						
Other Expenses	37,000.00	37,000.00	30,014.49	6,276.89	708.62	-
County Historical Society Museum (N.J.S. 40:32-6):						
Other Expenses	22,500.00	22,500.00	22,500.00	-	-	-
Aid to Performing and Visual Arts (N.J.S. 40:23-8.25):						
Other Expenses	20,250.00	20,250.00	20,250.00	-	-	-
Aid to Museums (N.J.S. 40:23-6.22):						
Other Expenses	26,325.00	26,325.00	20,250.00	-	6,075.00	-
Total Educational	34,863,559.00	34,863,559.00	22,447,874.39	12,283,548.20	132,136.41	-
RECREATION:						
County Parks (N.J.S. 40:32-2.4):						
Salaries & Wages	5,294,131.00	5,189,631.00	4,960,392.09	-	229,238.91	-
Other Expenses	355,840.00	355,840.00	275,438.28	58,071.64	22,330.08	-
County Parks - Non-Profit Program:						
Other Expenses	157,948.00	157,948.00	135,896.86	16,065.51	5,985.63	-
Forge Pond Complex:						

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Other Expenses	83,109.00	83,109.00	79,812.00	1,506.25	1,790.75	-
Atlantis Complex:						
Other Expenses	158,344.00	158,344.00	150,829.34	6,018.81	1,495.85	-
Rent/Lease of Equipment:						
Other Expenses	106,000.00	106,000.00	103,059.51	1,478.17	1,462.32	-
Atlantis Golf Course Pro Shop:						
Other Expenses	37,020.00	37,020.00	27,578.09	5,142.72	4,299.19	-
Forge Pond Golf Course Pro Shop:						
Other Expenses	22,032.00	22,032.00	18,881.25	2,026.52	1,124.23	-
Public Information - Fair Committee:						
Other Expenses	8,034.00	8,034.00	8,034.00	-	-	-
Total Recreation	6,222,458.00	6,117,958.00	5,759,921.42	90,309.62	267,726.96	-
UNCLASSIFIED:						
County Airpark:						
Salaries & Wages	65,302.00	65,302.00	56,594.24	-	8,707.76	-
Other Expenses	10,000.00	10,000.00	5,227.52	2,410.41	2,362.07	-
Purchase of County Fleet:						
Other Expenses	2,500,000.00	2,500,000.00	549,504.25	1,892,744.53	57,751.22	-
Repairs and Maintenance of County Vehicles:						
Other Expenses	2,050,000.00	2,234,000.00	1,586,591.68	428,890.50	218,517.82	-
Environmental Insurance Fund:						
Other Expenses	160,000.00	160,000.00	63,191.92	89,861.30	6,946.78	-
Rental/Lease Office Premises:						
Other Expenses	955,000.00	955,000.00	954,840.42	-	159.58	-
County Public Transportation Program:						
Other Expenses	1,350.00	1,350.00	925.00	-	425.00	-
Purchase, Replacement, Repairs and Rental of Equipment:						
Other Expenses	125,000.00	125,000.00	43,805.15	7,240.21	73,954.64	-
Aid to Vet Works:						
Other Expenses	207,000.00	207,000.00	151,635.33	38,714.67	16,650.00	-
Veteran's Service Bureau:						
Salaries & Wages	276,101.00	276,101.00	266,785.67	-	9,315.33	-
Other Expenses	12,900.00	12,900.00	8,409.34	3,526.28	964.38	-
Ocean County Police and Firemen's Association (N.J.S. 40:23-8.9):						
Other Expenses	2,430.00	2,430.00	2,430.00	-	-	-
Salary Settlements and Adjustments:						
Salaries & Wages	500,000.00	500,000.00	-	-	500,000.00	-
Accumulated Sick Leave at Retirement:						
Salaries & Wages	300,000.00	300,000.00	300,000.00	-	-	-
N.J. Association of Counties:						
Other Expenses	12,000.00	12,000.00	11,437.00	-	563.00	-
Special Projects:						
Other Expenses	1,250,000.00	1,650,000.00	357,467.13	1,289,620.92	2,911.95	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Physical Damage Vehicle:						
Other Expenses	90,000.00	90,000.00	50,939.84	14,747.13	24,313.03	-
Utilities:						
Gasoline	2,250,000.00	2,250,000.00	1,478,253.23	201,261.60	570,485.17	-
Natural Gas	1,000,000.00	1,000,000.00	784,853.26	-	215,146.74	-
Heating Oil	26,800.00	26,800.00	18,814.89	1,539.41	6,445.70	-
Water	400,000.00	400,000.00	311,992.06	-	88,007.94	-
Telephone/Data Transmission	3,307,000.00	3,307,000.00	2,550,065.51	394,440.96	362,493.53	-
Sewer	350,000.00	350,000.00	172,478.43	-	177,521.57	-
Trash Disposal	210,000.00	310,000.00	204,601.66	61,790.38	43,607.96	-
Electricity	3,100,000.00	3,100,000.00	2,703,499.12	24,179.54	372,321.34	-
Street Lighting	60,000.00	60,000.00	55,477.19	-	4,522.81	-
Grant Management:						
Matching Funds for Future Grants:						
Other Expenses	1,021,940.00	85,055.00	-	-	85,055.00	-
Local:						
5310 Operating	-	280,000.00	280,000.00	-	-	-
Coop Market	5,438.00	5,438.00	5,438.00	-	-	-
DCA Home Delivered Meals	18,621.00	18,621.00	18,621.00	-	-	-
Hazard Mitigation Sheriff	50,000.00	50,000.00	50,000.00	-	-	-
Human Services Advisory	15,907.00	15,907.00	15,907.00	-	-	-
NJ JARC FY18	-	250,000.00	250,000.00	-	-	-
Prosecutors LED Mental Health FY16	-	18,750.00	18,750.00	-	-	-
Rehab RW 6/24 Design Phase II	-	293,919.00	293,919.00	-	-	-
Social Services Block	56,886.00	56,886.00	56,886.00	-	-	-
S.A.N.E. FY16/17	-	21,748.00	21,748.00	-	-	-
S.A.N.E. FY17/18	-	35,171.00	35,171.00	-	-	-
6-24 PAPI/REIL	35,500.00	35,500.00	35,500.00	-	-	-
Stop Violence Women	13,144.00	27,302.00	27,302.00	-	-	-
Subregional Transportation	-	36,096.00	36,096.00	-	-	-
Subregional Studies FY17	-	40,000.00	40,000.00	-	-	-
VOCA Supplemental	-	47,043.00	47,043.00	-	-	-
Total Unclassified	20,438,319.00	21,222,319.00	13,922,200.84	4,450,967.84	2,849,150.32	-

PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:

Grant Management:						
966 Reimbursement Program FY18	-	115,914.00	115,914.00	-	-	-
Adult Protective Services	375,711.00	375,711.00	375,711.00	-	-	-
Area Plan III-E - Admin	30,425.00	30,425.00	30,425.00	-	-	-
Area Plan III-E - State	91,276.00	94,570.00	94,570.00	-	-	-
Barnegat Bay Shoreline Demo	-	200,000.00	200,000.00	-	-	-
Barnegat Branch Trail IX FY17	-	450,000.00	450,000.00	-	-	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Care Coordination	23,810.00	23,810.00		23,810.00	-	-
CBT Historic Preservation FY16	150,000.00	150,000.00		150,000.00	-	-
Children's Inter-Agency Coordinating Council FY17	-	39,418.00		39,418.00	-	-
Child Restraint & Protection	35,350.00	35,350.00		35,350.00	-	-
Clean Communities	-	208,245.00		208,245.00	-	-
Community Development Block Grant	-	1,175,356.00		1,175,356.00	-	-
Coop Market Sponsor	21,750.00	21,750.00		21,750.00	-	-
DEP Wastewater Management Plan	-	50,000.00		50,000.00	-	-
DCA: Home Delivered Meals	74,482.00	74,482.00		74,482.00	-	-
DHS Emergency Food and Shelter	-	382,183.00		382,183.00	-	-
Driving While Intoxicated FY16	48,701.00	48,701.00		48,701.00	-	-
Ed Byrne JAG	-	14,000.00		14,000.00	-	-
Emergency Management Agency Assistance	-	55,000.00		55,000.00	-	-
Family Court Services	338,792.00	338,792.00		338,792.00	-	-
Forensic Science Imp FY15	-	20,000.00		20,000.00	-	-
Hazard Mitigation Sheriff	150,000.00	150,000.00		150,000.00	-	-
HUD: HOME Program Income FY17	52,795.00	83,082.00		83,082.00	-	-
HUD: CDBG Program Income FY17	16,292.00	58,406.00		58,406.00	-	-
HUD: HOME Investment Partnership	-	946,213.00		946,213.00	-	-
HUD: HOME Subrecipient Contribution	-	95,000.00		95,000.00	-	-
Human Services Advisory Service	69,275.00	69,275.00		69,275.00	-	-
Insurance Fraud Program	250,000.00	250,000.00		250,000.00	-	-
Juvenile Detention Alternative Initiative	62,000.00	62,000.00		62,000.00	-	-
Law Enforcement Training and Equipment FY 13	-	35,975.00		35,975.00	-	-
Medicaid Match	41,308.00	41,871.00		41,871.00	-	-
Multi Jur Gang/Gun/Narc FY16	77,037.00	77,037.00		77,037.00	-	-
Multi Jur Gang/Gun/Narc FY17	-	72,447.00		72,447.00	-	-
NJCVA Pump out Repair FY17	-	9,000.00		9,000.00	-	-
NJ Child Advocacy Center	-	146,720.00		146,720.00	-	-
NJ Child Advocacy Center Additional Funds	-	139,258.00		139,258.00	-	-
NJ Co History Partnership FY17	75,100.00	75,100.00		75,100.00	-	-
NJ Council of the Arts	80,145.00	80,145.00		80,145.00	-	-
NJ JARC FY 18	-	250,000.00		250,000.00	-	-
Ocean Area Comprehensive Planning	211,679.00	211,679.00		211,679.00	-	-
Ocean Area Plan - State	112,065.00	112,065.00		112,065.00	-	-
Ocean Area Plan Grant	2,178,938.00	2,191,260.00		2,191,260.00	-	-
Personal Assistance Services Program	94,368.00	94,368.00		94,368.00	-	-
Program Management Funds	55,550.00	55,550.00		55,550.00	-	-
Program Service Fund	324,867.00	324,867.00		324,867.00	-	-
Prosecutor LED Mental Health FY16	-	56,250.00		56,250.00	-	-
Prosecutor CDBG-DR 17	-	200,000.00		200,000.00	-	-
Recycling Enhancement Tax Entitlement	-	515,952.00		515,952.00	-	-
Rehab RW 6/24 Lighting Ph II	-	2,645,264.00		2,645,264.00	-	-
RW 6-24 PAPI/REIL Con FY17	229,500.00	229,500.00		229,500.00	-	-
RRP: Reimbursement for Catering	-	23,000.00		23,000.00	-	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Safe Housing and Transport	88,136.00	88,136.00	88,136.00	-	-	-
S.A.N.E. Grant FY16/17	-	86,990.00	86,990.00	-	-	-
S.A.N.E. Grant FY17/18	-	140,684.00	140,684.00	-	-	-
Sec 5310 Operating	-	280,000.00	280,000.00	-	-	-
Senior Citizens and Persons with Disabilities	1,307,858.00	1,307,858.00	1,307,858.00	-	-	-
Smart STEPS Program	-	4,815.00	4,815.00	-	-	-
Social Services Block Grant	227,542.00	227,542.00	227,542.00	-	-	-
Social Services Block Grant Residential Maintenance	192,000.00	192,000.00	192,000.00	-	-	-
Social Services Block Grant Admin	8,000.00	8,000.00	8,000.00	-	-	-
Special Initiative and Transportation	-	35,815.00	35,815.00	-	-	-
State Body Armor - Corrections	-	17,453.00	17,453.00	-	-	-
State Body Armor - Prosecutor	-	6,044.00	6,044.00	-	-	-
State Body Armor - Sheriff	-	12,151.00	12,151.00	-	-	-
State COLA Senior Services	402,471.00	402,471.00	402,471.00	-	-	-
State Facilities Education Act	-	81,000.00	81,000.00	-	-	-
State Health Insurance Assistance Program	-	43,000.00	43,000.00	-	-	-
State Homeland Security	-	275,072.00	275,072.00	-	-	-
Stop Violence Women FY16	39,433.00	39,433.00	39,433.00	-	-	-
Stop Violence Women FY17	-	42,475.00	42,475.00	-	-	-
Subregional Intern Supplemental Program	-	15,000.00	15,000.00	-	-	-
Subregional Studies Program	-	160,000.00	160,000.00	-	-	-
Subregional Transportation FY17	-	144,381.00	144,381.00	-	-	-
Traumatic Loss Coalition FY 17	-	15,047.00	15,047.00	-	-	-
U.S. Marshall Service	-	30,000.00	30,000.00	-	-	-
U.S.D.A.	186,179.00	203,690.00	203,690.00	-	-	-
USMS Retrofit Vehicle	5,000.00	5,000.00	5,000.00	-	-	-
Veterans Transportation FY17	-	30,000.00	30,000.00	-	-	-
Victims of Crime Act FY16	345,405.00	345,405.00	345,405.00	-	-	-
VOCA Supplemental FY17	-	188,170.00	188,170.00	-	-	-
WIOA Plan	-	3,090,553.00	3,090,553.00	-	-	-
Work First NJ Program (WFNJ)	-	1,629,944.00	1,629,944.00	-	-	-
Workforce Learning Link	-	167,000.00	167,000.00	-	-	-
Total Public and Private Programs Offset by Revenues	8,073,240.00	22,520,120.00	22,520,120.00	-	-	-
Contingent	300,000.00	300,000.00	3,962.00	-	296,038.00	-
Total Operations	300,199,174.00	315,586,744.00	273,815,683.70	28,607,795.50	13,163,264.80	-
Detail:						
Salaries & Wages	120,403,149.00	118,232,482.00	113,458,569.16	2,556.80	4,771,356.04	-
Other Expenses	179,796,025.00	197,354,262.00	160,357,114.54	28,605,238.70	8,391,908.76	-
	300,199,174.00	315,586,744.00	273,815,683.70	28,607,795.50	13,163,264.80	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS			EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED	
CAPITAL IMPROVEMENTS:							
Capital Improvement Fund	5,432,066.00	5,432,066.00	5,432,066.00	-	-	-	
Structural Repairs and Additions to Various County Buildings	3,515,000.00	3,515,000.00	1,608,566.18	1,892,170.85	14,262.97	-	
Installation of Traffic Lights	65,000.00	65,000.00	57,028.60	7,968.00	3.40	-	
Road Overlays and Reconstruction - Roads	3,000,000.00	3,000,000.00	2,408,873.82	398,851.01	192,275.17	-	
Road Overlays and Reconstruction - Engineering	648,000.00	648,000.00	494,658.38	149,762.78	3,578.84	-	
Purchase of Data Processing Equipment	2,500,000.00	2,543,000.00	1,541,835.39	997,047.31	4,117.30	-	
Purchase of Communication Equipment	500,000.00	500,000.00	27,761.00	389,090.00	83,149.00	-	
Purchase of Office Equipment, Machinery and Furniture	2,600,000.00	2,600,000.00	98,513.81	2,436,301.68	65,184.51	-	
Purchase of Trucks	2,000,000.00	2,000,000.00	-	1,877,603.00	122,397.00	-	
Timekeeping Software and Equipment	210,000.00	167,000.00	159,733.04	-	7,266.96	-	
Engineering Projects - Design, Permits and Other	200,000.00	200,000.00	-	38,331.00	161,669.00	-	
Antenna and Microwave Bands	150,000.00	150,000.00	108,348.08	34,345.12	7,306.80	-	
Air Park Upgrades	25,000.00	25,000.00	3,674.65	6,514.93	14,810.42	-	
Roof Upgrades and Alterations	250,000.00	250,000.00	119,534.76	34,899.72	95,565.52	-	
Total Capital Improvements	21,095,066.00	21,095,066.00	12,060,593.71	8,262,885.40	771,586.89	-	
COUNTY DEBT SERVICE:							
Payment of State Aid County College Bonds (N.J.S. 18A:64A-22.6)	1,645,000.00	1,645,000.00	1,645,000.00	-	-	-	
Payment of Bonds	35,765,000.00	35,765,000.00	35,765,000.00	-	-	-	
Payment on NJEIT - Fund Loan	112,901.00	118,906.00	118,905.79	-	-	0.21	
Payment on NJEIT - Trust Loan	94,719.00	96,381.00	96,380.70	-	-	0.30	
Interest on State Aid County College Bonds (N.J.S. 18A:64A-22.6)	118,075.00	118,075.00	118,075.00	-	-	-	
Interest on Bonds	15,811,138.00	15,811,138.00	15,811,137.47	-	-	0.53	
Total County Debt Service	53,546,833.00	53,554,500.00	53,554,498.96	-	-	1.04	
DEFERRED CHARGES AND STATUTORY EXPENDITURES:							
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55 & 40A:4-55.8)	2,641,124.00	2,641,124.00	2,641,123.72	-	-	0.28	
Deferred Charges to Future Taxation - Unfunded:							
15-11: Various Recon at GSP	310,142.00	310,142.00	310,142.00	-	-	-	
15-13: Sea Ave Pump Station Outfall	570,000.00	570,000.00	570,000.00	-	-	-	
13-12: Various Infrastructures	25,249.00	25,249.00	25,248.87	-	-	0.13	
14-26: Infrastructure Improvement	12,505.00	12,505.00	12,504.45	-	-	0.55	
14-13: Instiall MTD & Equipment	855,000.00	855,000.00	855,000.00	-	-	-	
12-22: IC 91 & Fran Mills Br Rpic	285,489.00	285,489.00	285,488.60	-	-	0.40	
11-21: Street Sweeping & Pipe Equipment	3,100.00	3,100.00	3,099.66	-	-	0.34	
11-20: Retrofit Stormwater Basins	24,070.00	24,070.00	24,069.26	-	-	0.74	
Prior Year Bills:							
Lifeforce USA Inc.	637.00	637.00	637.00	-	-	-	
Blue Mountain Distributors LLC/Twin Rocks Spring Water	172.00	172.00	172.00	-	-	-	
Brick Wall Corp	31,637.00	31,637.00	31,630.65	-	-	6.35	
Direct Energy	427.00	427.00	427.00	-	-	-	
Direct Energy	2,307.00	2,307.00	2,307.00	-	-	-	

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
JCP&L	524.00	524.00		524.00	-	-
Verizon	61.00	61.00		61.00	-	-
Atlantic City Electric	1,538.00	1,538.00		1,538.00	-	-
Stewart Business Systems	239.00	239.00		239.00	-	-
Ms. Dolores C. Simpson	630.00	630.00		630.00	-	-
Mr. Steven D. Woodburn	630.00	630.00		630.00	-	-
Division of Criminal Justice Academy	1,500.00	1,500.00		1,500.00	-	-
Statutory Expenditures:						
Contribution to: Public Employees' Retirement System	18,685,565.00	18,885,565.00	18,703,980.48	-	181,584.52	-
Social Security System (O.A.S.I.)	9,080,000.00	9,080,000.00	8,358,826.44	-	721,173.56	-
N.J. Temporary Disability Insurance	538,925.00	538,925.00	367,469.26	-	171,455.74	-
N.J. Catastrophic Illness Fund - Right-to-Know	6,600.00	6,600.00	6,600.00	-	-	-
Total Deferred Charges and Statutory Appropriations	33,078,071.00	33,278,071.00	32,203,848.39	-	1,074,213.82	8.79
Total General Appropriations for County Purposes	\$ 407,919,144.00	\$ 423,514,381.00	\$ 371,634,624.76	\$ 36,870,680.90	\$ 15,009,065.51	9.83
Original Budget	\$	407,919,144.00				
Appropriation by 40A-4-87		<u>15,595,237.00</u>				
	\$	<u>423,514,381.00</u>				
Cash Disbursed			\$ 344,817,757.91			
Inventory - Central Supply Warehouse			423,242.13			
Deferred Charges - Emergency Authorization			2,641,123.72			
Local Match - Due to Grant Fund			1,232,381.00			
Reserve for Federal & State Grants			<u>22,520,120.00</u>			
	\$		<u>371,634,624.76</u>			

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES AND RESERVES
REGULATORY BASIS
DECEMBER 31, 2017 AND 2016**

ASSETS	REFERENCE	2017	2016
Cash and Cash Equivalents	B-1	\$ 104,777,181.86	\$ 92,189,159.39
Added and Omitted Taxes Receivable	B-3	471,453.51	465,425.01
Total Assets		<u>\$ 105,248,635.37</u>	<u>\$ 92,654,584.40</u>
LIABILITIES & RESERVES			
Interfund - Due Current	B-4	\$ 3,989.66	\$ 2,471.64
Reserve For:			
Encumbrances	B-5	6,337,353.37	4,196,339.81
County Library	B-6	13,146,893.32	12,611,482.13
Forensic Laboratory Fund N.J.S.A 2C:35-20	B-6	83,158.94	71,253.35
County Board of Health	B-6	119,986.07	110,581.39
Motor Vehicle Fines	B-6	2,495,810.84	2,624,999.72
Planning Board Drainage	B-6	3,519,571.65	3,656,231.85
Road Opening Permits	B-6	639,029.69	732,060.91
P.B./Engineering Developer Agreement	B-6	347,099.21	266,383.55
Subdivision and Site Plan Fees	B-6	34,100.72	28,970.22
Uniform Fire Safety Act N.J.S.A. 53:27D-192	B-6	236,295.91	183,279.51
O.C.C. - Supplies	B-6	-	88.06
Sheriff's Forfeited	B-6	41,130.07	33,332.72
Solid Waste Inclusion	B-6	44,085.05	44,085.05
Century of Art	B-6	38.63	38.63
Recycling Revenue and Residue	B-6	2,602,115.86	2,404,366.02
Inmate Welfare Fund - Commissary Account	B-6	523,840.99	464,301.46
Disposal of Forfeited Property - Department of Corrections P.L. 1986, Ch. 135	B-6	55,344.36	61,916.98
O.C.U.A. Supplies	B-6	1,407.01	4,279.68
State Fund Social Services Program	B-6	284,888.00	187,065.00
Accumulated Absences	B-6	1,146,961.71	1,045,936.29
Outside Employment - Sheriff's Office	B-6	11,680.75	3,695.00
Snow Removal	B-6	1,026,995.94	1,026,995.94
Self Insurance - General	B-6	19,096,131.25	18,027,311.78
Self Insurance - Unemployment Insurance	B-6	1,039,127.83	1,065,206.68
Audio Visual Aids Commission	B-6	147,464.67	146,254.16
Weights and Measures	B-6	207,479.31	186,793.41
Developer's Escrow	B-6	-	118,487.46
Tax Board Filing Fees	B-6	971,116.30	1,001,235.70
Golf Course Sales Tax	B-6	345.25	295.38
Environmental Reserve Fund	B-6	387.48	2,244.61
Prosecutor's - AMA	B-6	4,957.05	3,425.18
Prosecutor's - SATA	B-6	1,485,998.69	1,436,173.10
Prosecutor's - CLETA	B-6	200,772.62	493,010.36
U.S. Department of Justice - Forfeited	B-6	29,927.05	298,054.55
U.S. Department of Treasury - Forfeited	B-6	851.36	848.26
Natural Land Trust	B-6	47,860,364.41	38,896,143.12
Fishing Industry Program	B-6	87,584.91	81,449.05
Library Future Fund	B-6	498,474.62	497,727.48
County Clerk Filing Fees	B-6	593,858.28	393,544.00
County Sheriff Filing Fees	B-6	54,126.75	42,018.28
County Surrogate Filing Fees	B-6	267,889.79	204,206.93
Total Liabilities and Reserves		<u>\$ 105,248,635.37</u>	<u>\$ 92,654,584.40</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2017 AND 2016**

ASSETS	REFERENCE	<u>2017</u>	<u>2016</u>
Cash and Cash Equivalents	C-2	\$ 158,717,728.03	\$ 110,848,905.50
Deferred Charges to Future Taxation:			
Funded	C-4	432,271,739.88	394,157,475.67
Unfunded	C-5	44,861,537.18	74,386,370.95
N.J. Environmental Infrastructure Trust Loan Receivable	C-7	706,509.00	7,405.00
Other Accounts Receivable: County College Bonds	C-6	<u>5,080,000.00</u>	<u>3,875,000.00</u>
 Total		 <u>\$ 641,637,514.09</u>	 <u>\$ 583,275,157.12</u>
 LIABILITIES, RESERVES & FUND BALANCE			
Interfund - Current Fund	A	\$ 2,268.97	\$ 11,289.21
General Serial Bonds	C-6	429,848,000.00	391,912,000.00
N.J. Environmental Infrastructure Trust Loan Payable	C-8	2,423,739.88	2,245,475.67
Improvement Authorizations:			
Funded	C-10	87,037,151.05	59,113,183.57
Unfunded	C-10	35,707,221.29	57,667,755.37
Reserve for:			
Encumbrances	C-11	68,236,332.07	50,998,382.01
Interest Earned on Proceeds of Bonds	C-12	2,153,580.02	1,568,818.42
Payment of Serial Bonds	C-13	3,346,901.26	4,351,005.43
Bond Issuance Costs	C-16	-	9,370.62
Beach Erosion	C-14	2,516,713.20	2,516,713.20
Premium on Bonds	C-9	1,537,128.00	2,582,063.13
Capitalized Interest	C-18	498,100.00	-
Capital Improvement Fund	C-15	2,868,556.40	6,146,551.75
Reserve for Accounts Receivable	C	5,080,000.00	3,875,000.00
Fund Balance	C-1	<u>381,821.95</u>	<u>277,548.74</u>
 Total		 <u>\$ 641,637,514.09</u>	 <u>\$ 583,275,157.12</u>

There were bonds and notes authorized but not issued on December 31, 2017 of \$44,861,537.18 and on December 31, 2016 of \$74,386,370.95 (Exhibit C-17).

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
STATEMENT OF FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 277,548.74
Increased by Receipts:		
Funded Improvement Authorizations - Cancelled	\$ 185,892.22	
Premium Received on Bond Sale	3,469.99	
Proceeds from State of New Jersey	52,864.00	
Funded Improvement Authorizations - Refunded	147,000.00	389,226.21
		<hr/>
Subtotal		666,774.95
Decreased by Disbursements:		
Utilization as Current Fund Anticipated Revenue	277,548.00	
Deobligation of NJEIT Funds	7,405.00	284,953.00
		<hr/>
Balance, December 31, 2017		<u>\$ 381,821.95</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
GENERAL FIXED ASSETS ACCOUNT GROUP
STATEMENTS OF GENERAL FIXED ASSETS AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2017 AND 2016**

ASSETS	<u>2017</u>	<u>2016</u>
Land	\$ 228,746,980.00	\$ 224,922,166.00
Building	242,404,636.00	224,790,931.00
Furniture, Fixtures and Equipment	47,957,788.00	45,546,284.00
Vehicles	<u>78,318,487.00</u>	<u>77,476,374.00</u>
Total	<u>\$ 597,427,891.00</u>	<u>\$ 572,735,755.00</u>
FUND BALANCE		
Investment in General Fixed Assets	<u>\$ 597,427,891.00</u>	<u>\$ 572,735,755.00</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

This page intentionally left blank

COUNTY OF OCEAN

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

This page intentionally left blank

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

Note 1. Summary of Significant Accounting Policies

Reporting Entity

The County of Ocean was incorporated in 1850. It was then comprised of the townships of Brick, Toms River, Jackson, Plumsted, Stafford, and Union (Barnegat), which, in the aggregate, had previously been the portion of Monmouth County lying south of the Manasquan River. In 1891, Little Egg Harbor merged into the new political subdivision. Over time, this vast geographic area was carved into the 33 municipalities.

The 1850 census pegged Ocean County's population at 10,043 residents. One hundred years later it had reached 56,622. Today, as a result of unprecedented growth in the past three decades, more than 560,000 people call Ocean County home. Ocean County is the second largest county in the state containing 638 square miles of pine barrens and barrier islands and a 45-mile coastline along the Atlantic Ocean.

Toms River was selected as the "seat" of the new County government. On May 8, 1850, the first Board of Chosen Freeholders, consisting of two representatives from each of the six original townships, selected insignia to represent the public officials of the time. The sloop, schooner, and steamboat are still the official seals of the Freeholders, County Clerk, and Surrogate, respectively. The choice of these symbols reflects the rich maritime tradition of the area.

The County government operates under a five member Board of Chosen Freeholders, elected at-large by the voters of the County.

Component Units

The financial statements of the component unit of the County of Ocean are not presented in accordance with Governmental Accounting Standards Board Statement No. 14, as amended by GASB Statements 39 and 61. If the provisions of these GASB statements had been complied with, the financial statements of the following component unit would have been either blended or discretely presented with the financial statements of the County, the primary government:

- Ocean County Board of Health
- Ocean County Board of Social Services
- Ocean County College
- Ocean County Library Commission
- Ocean County Mosquito Commission
- Ocean County Pollution Control Financing Authority
- Ocean County Utilities Authority
- Ocean County Vocational-Technical School

Basis of Accounting, Measurement Focus and Basis of Presentation

The financial statements of the County of Ocean contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 1. Summary of Significant Accounting Policies (continued)

Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the County of Ocean accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of County departments.

Grant Fund - is used to account for resources and expenditures of Federal, State and Local Grant Funds.

Trust Funds - are used to account for assets held by the County in a trustee capacity or as an agent for individuals and other governmental agencies. Funds held by the County which have restrictions placed on the use of such funds are recorded in the Trust Fund.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities. The major resources are derived from the sale of serial bonds and bond anticipation notes.

General Fixed Assets Account Group – is used to account for fixed assets used in general government operations.

Budgets and Budgetary Accounting - The County must adopt an annual budget for its Current and Open Space Trust in accordance with *N.J.S.A.40A:4* et seq. *N.J.S.A.40A:4-5* requires the governing body to introduce and approve the annual municipal budget no later than February 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the County. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with *N.J.S.A.40A-9*. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval, and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board. Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds, and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Under GAAP, investments are reported at fair value but under regulatory basis of accounting, investments are stated at cost. Therefore unrealized gains or losses on investments have not been recorded.

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2017

Note 1. Summary of Significant Accounting Policies (continued)

New Jersey county and municipal units are required by *N.J.S.A. 40A:5-14* to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. *N.J.S.A. 40A:5-15.1* provides a list of investments which may be purchased by New Jersey county and municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the County of Ocean requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - the costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. GAAP requires that the cost of inventories be reflected on the balance sheet until utilized and expended. A general supplies inventory is reported in the current fund and is maintained through a central supply warehouse. Departments are charged for the cost of supplies used, as they are withdrawn from the warehouse. The inventory is valued at cost. Golf course pro shop inventories are reported in the current fund and maintained through the golf course pro shops. Inventory purchases are charged to budget appropriations. The balance sheet at December 31, 2017 reflects inventory on hand, verified by physical count, and stated at cost.

General Fixed Assets – Property and equipment purchased by the Current and General Capital Fund are recorded as expenditures at the time of purchase and are not capitalized. All interest costs are recorded as expenditures when paid.

Accounting for governmental Fixed Assets, as promulgated by Technical Accounting Directive No. 85-2 as issued by the Division of Local Government Services, differs in certain respects from accounting principles generally accepted in the United States of America. The following is a brief description of the provisions of the Directive:

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2017

Note 1. Summary of Significant Accounting Policies (continued)

Fixed assets used in governmental operations (General Fixed Assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available, except for land, which is valued at estimated market value. No depreciation of general fixed assets is recorded. Donated general fixed assets are valued at their estimated fair market value on the acquisition date.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. Fixed assets acquired through grants-in-aid or contributed capital has not been accounted for separately.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally over-expenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Deferred Charges Unfunded and Funded - Upon authorization of capital projects, the County establishes deferred charges for the cost of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to New Jersey Statute 40A:2-4, the County may levy taxes on all taxable property within its jurisdiction to repay its debt. The County raises the debt requirements for its debt in its current budget as funds are raised; the deferred charges are reduced.

Fund Balance - Fund balances included in the current fund represent amounts available for anticipation as revenue in future years' budgets, with certain restrictions.

Revenues - Revenues are recorded as received in cash except for statutory reimbursements and grant funds, which are due from other governmental units. State and federal grants for operating purposes are realized as revenues when anticipated in the County budget. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves and recorded as revenue when received.

County Taxes - Every municipality is responsible for levying, collecting, and remitting county taxes for the County of Ocean. Operations for every municipality are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year.

In addition, operations for every municipality are charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note 1. Summary of Significant Accounting Policies (continued)

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid; however, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with *N.J.A.C.5:30-5.2*. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves and reserve for encumbrances at current year end are available until December 31st of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding year. Any unspent balances at this time are lapsed appropriation reserves and recorded as income.

Encumbrances - contractual orders at December 31 are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Long-Term Debt - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the trust fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences – Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in trust fund reserve account in the year in which they are paid, on a pay-as-you-go basis. The annual budget provides funding for the trust fund reserve.

Recent Accounting Pronouncements – The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB has recently adopted accounting statements to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America. (GAAP). The municipalities in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements; and there have been no GASB pronouncements effective for the current year that have a significant impact of the County's financial statements.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 2. Deposits and Investments

The County is governed by the deposit and investment limitations of New Jersey state law.

Deposits

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County’s deposits may not be returned. Although the County does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that the governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA is a supplemental insurance program set forth by the New Jersey Legislature to protect the deposits of local governmental agencies. The program is administered by the Commissioner of the New Jersey Department of Banking and Insurance. Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by FDIC. Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds or funds that may pass to the County relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below.

As of December 31, 2017, the County’s bank balance of \$385,702,244.71 was insured or collateralized as follows:

Insured under FDIC and GUDPA	\$ 280,806,946.96
NJ Cash Management Fund	1,618,146.02
Uninsured and Uncollateralized	<u>103,277,151.73</u>
	<u>\$ 385,702,244.71</u>

Investments

The County had no investments as of December 31, 2017.

Note 3. Property Taxes

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years.

Comparison Schedule of Tax Rates

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Tax Rate	<u>\$ 0.415</u>	<u>\$ 0.416</u>	<u>\$ 0.416</u>
Apportionment of Tax Rate:			
County Tax Rate	0.352	0.352	0.352
County Library Tax Rate	0.037	0.038	0.038
County Health Tax Rate	0.014	0.014	0.014
County Open Space Tax Rate	0.012	0.012	0.012

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 3. Property Taxes (continued)

<u>Year</u>	<u>Net Taxable Value</u>		<u>Net Valuation For County Tax Apportionment</u>	<u>(1) County Tax Rate</u>
2017	\$91,789,106,960.00	\$	97,400,050,590.00	0.352
2016	87,426,771,009.00		94,729,933,046.00	0.352
2015	86,978,722,258.00		92,390,206,956.00	0.352

(1) The County library tax, local health service tax and open space preservation tax are not included in the rates.

<u>Year</u>	<u>Tax Levv</u>		<u>Cash Collections</u>	<u>Percentage of Collection</u>
2017	\$ 342,092,735.00	\$	342,092,735.00	100.00%
2016	333,794,824.00		333,794,824.00	100.00%
2015	324,387,584.00		324,387,584.00	100.00%

Note 4. Disaggregated Receivable and Payable Balances

There are no significant components of receivable and payable balances reported in the financial statements.

Note 5. Mortgage Receivable

The County is the recipient of Home Investment Partnerships Program funds (the “HOME Program”) pursuant to the provisions of the National Affordable Housing Act of 1990 (the “Act”). In accordance with the Act, and in keeping with federal regulations implementing it as adopted by the U.S. Department of Housing and Urban Development (“HUD”), the County entered into an agreement on June 28, 1994 with Cox Cro Urban Renewal Associates, L.P. (the “Subrecipient”), a limited partnership, to provide \$556,000.00 in HOME Program funds financing for an affordable housing project owned by the Subrecipient, and located in Toms River Township, Ocean County, New Jersey.

The mortgage note, supporting the disbursement of the funds stipulated in the agreement, is dated June 28, 1994, in the sum of \$556,000.00, and bears interest at the rate of 7.52% to be compounded annually. All sums under the note, principal and interest are due June 28, 2044. In the event that the housing assisted with the HOME Program funds does not meet the affordability requirements of HUD regulations, the principal of the note must be repaid together with a prorated share of interest due based upon the date of repayment.

At December 31, 2017, principal and interest outstanding on the mortgage note amounted to \$3,059,562.65.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 6. Interfund, Receivables, Payables and Transfers

The following interfund balances were recorded in the various statements of assets liabilities, reserves and fund balances at December 31, 2017:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Current Fund	\$ 2,937,357.67	\$ -
State and Federal Grant Fund	-	2,931,099.04
Trust Fund	-	3,989.66
General Capital Fund	-	2,268.97
	<u>\$ 2,937,357.67</u>	<u>\$ 2,937,357.67</u>

The interfund receivables and payables above predominately resulted from payment made by certain funds on behalf of other funds. All interfund balances are expected to be repaid within one year

A summary of interfund transfers is as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Current Fund	\$ 5,793,033.93	\$10,842,592.61
State and Federal Grant Fund	3,239,649.77	-
Trust Fund	85,324.00	83,805.98
General Capital Fund	7,517,618.84	5,709,227.95
	<u>\$16,635,626.54</u>	<u>\$16,635,626.54</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them (i.e. interest earning), (2) provide cash flow to other funds to temporary finance expenditures that are on a reimbursable basis (i.e. grants), (3) when no bank account exists for a fund, and (4) utilizing surplus or fund balance from one fund as budgeted revenue in another.

Note 7. General Fixed Assets

In 1988 the County entered into a contract with a company to count, record and maintain an inventory of its fixed assets. Apart from periodic physical inventories of fixed assets, which were performed by the company at the County's direction, the company relied on the County to provide information concerning additions, deletions, and transfers of assets in order to maintain an accurate fixed asset ledger. The company completed the last physical inventory on March 6, 1995. Items in the fixed assets inventory are valued at historical cost or estimated historical cost if actual historical cost is not available. Assets with values of \$1,000.00 or less were not included in the fixed asset group. As discussed in Note 1, effective

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 7. General Fixed Assets (continued)

in 2002 the County now maintains the inventory records for fixed assets. Effective January 1, 2009, the threshold used to account for Fixed Assets was increased from the amount of \$1,000.00 to the amount of \$5,000.00 as set forth in the Local Finance Notices issued by the Division. Therefore, only assets with a value of \$5,000.00 or more will be accounted for by the Department of Finance.

The following is a summary of changes in the General Fixed Assets Account Group for the year ended December 31, 2017.

	Balance December 31, <u>2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	Balance December 31, <u>2017</u>
Land	\$ 224,922,166.00	\$ 2,600,342.00	\$ -	\$ 1,224,472.00	\$ 228,746,980.00
Buildings	224,790,931.00	11,169,903.00	(125,000.00)	6,568,802.00	242,404,636.00
Equipment	45,546,284.00	2,800,423.00	(445,682.00)	56,763.00	47,957,788.00
Vehicles	77,476,374.00	4,381,146.00	(3,525,436.00)	(13,597.00)	78,318,487.00
	<u>\$ 572,735,755.00</u>	<u>\$ 20,951,814.00</u>	<u>\$ (4,096,118.00)</u>	<u>\$ 7,836,440.00</u>	<u>\$ 597,427,891.00</u>

Note 8. Fund Balance Appropriated

The following schedule details the amount of fund balance available at the end of the current year and two previous years and the amounts utilized in the subsequent year's budgets.

<u>Year</u>	<u>Balance December 31,</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
Current Fund:			
2017	\$ 55,458,194.66	\$ 22,000,000.00	39.67%
2016	51,730,617.92	20,200,000.00	39.05%
2015	43,506,615.14	16,500,000.00	37.93%

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 9. Municipal Debt

The following schedule represents the County's summary of debt, as filed in the County's Annual Debt Statement required by the Local Bond Law of New Jersey for the current and two previous years:

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Issued:			
General:			
Bonds, Notes and Loans	\$ 432,271,739.88	\$ 394,157,475.67	\$ 402,647,782.70
Authorized but not issued:			
General:			
Bonds, Notes and Loans	44,861,537.18	74,386,370.95	61,673,226.79
Total Gross Debt	<u>477,133,277.06</u>	<u>468,543,846.62</u>	<u>464,321,009.49</u>
Deductions:			
Accounts Receivable from Other Public Authorities for Payment of Gross Debt	5,080,000.00	6,925,000.00	5,525,000.00
Funds Temporarily Held to Pay Bonds and Notes	3,346,901.26	4,351,005.43	7,542,723.71
Total Deductions	<u>8,426,901.26</u>	<u>11,276,005.43</u>	<u>13,067,723.71</u>
Total Net Debt	<u>\$ 468,706,375.80</u>	<u>\$ 457,267,841.19</u>	<u>\$ 451,253,285.78</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The following schedule is a summary of the previous schedule and is prepared in accordance with the required method of setting up the Annual Debt Statement:

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	\$ 477,133,277.06	\$ 8,426,901.26	\$ 468,706,375.80
Total Debt	<u>\$ 477,133,277.06</u>	<u>\$ 8,426,901.26</u>	<u>\$ 468,706,375.80</u>

Net Debt \$468,706,375.80 divided by the average Equalized Valuation Basis per N.J.S.A 40A:2-2 as amended, \$96,249,654,055.67, equals 0.487%. New Jersey statute 40A:2-6, as amended, limits the debt of a County to 2.0% of the last three preceding year's average equalized valuations of real estate, including improvements and the assessed valuation of Class II Railroad Property. The remaining borrowing power in dollars at December 31, 2017 is calculated as follows:

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 9. Municipal Debt (continued)

Borrowing Power Under N.J.S. 40A:2-6 as Amended

2.0% of Equalized Valuation Basis (County)	\$ 1,924,993,081.11
Net Debt	<u>468,706,375.80</u>
 Remaining Borrowing Power	 <u>\$ 1,456,286,705.31</u>

General Debt

The following is a summary of the County's General Debt outstanding as of December 31, 2017:

A. Serial Bonds Payable

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 36,645,000.00	\$ 17,031,151.97	\$ 53,676,151.97
2019	36,840,000.00	15,690,456.28	52,530,456.28
2020	34,475,000.00	14,164,083.78	48,639,083.78
2021	32,445,000.00	12,701,658.78	45,146,658.78
2022	32,325,000.00	11,300,101.28	43,625,101.28
2023-2027	143,767,000.00	36,945,848.90	180,712,848.90
2028-2032	86,640,000.00	11,868,714.43	98,508,714.43
2033-2037	25,656,000.00	2,139,618.76	27,795,618.76
2037	<u>1,055,000.00</u>	<u>31,650.00</u>	<u>1,086,650.00</u>
 Totals	 <u>\$ 429,848,000.00</u>	 <u>\$ 121,873,284.18</u>	 <u>\$ 551,721,284.18</u>

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 9. Municipal Debt (continued)

B. Bonds and Notes Authorized But Not Issued

As of December 31, 2017, the County had \$44,861,537.18 in various General Capital bonds and notes authorized but not issued.

C. Loans Payable

New Jersey Environmental Infrastructure Trust

The County has multiple loan agreements with the State of New Jersey Department of Environmental Protection, pursuant to the New Jersey Environmental Infrastructure Trust Financing Program. The following is a summary of the loans outstanding as of December 31, 2017:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 181,908.67	\$ 51,386.03	\$ 233,294.70
2019	186,908.67	45,021.15	231,929.82
2020	191,908.67	41,182.52	233,091.19
2021	191,908.67	37,682.52	229,591.19
2022	196,908.67	33,182.52	230,091.19
2023-2027	870,866.82	108,312.60	979,179.42
2028-2032	466,632.15	50,412.60	517,044.75
2033-2036	159,352.56	9,445.04	168,797.60
Deobligation	(22,655.00)	-	(22,655.00)
Total	\$ 2,423,739.88	\$ 376,624.98	\$ 2,800,364.86

Changes in Outstanding Debt

During 2017 the following changes occurred in the outstanding debt of the County:

	<u>Balance Dec. 31, 2016</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2017</u>	<u>Due Within One Year</u>
General Serial Bonds	\$ 391,912,000.00	\$ 75,346,000.00	\$ 37,410,000.00	\$ 429,848,000.00	\$ 36,645,000.00
NJEIT Loans Payable	2,245,475.67	706,509.00	528,244.79	2,423,739.88	181,908.67
Compensated Absences	2,166,713.14	-	143,664.36	2,023,048.78	-
	<u>\$ 396,324,188.81</u>	<u>\$ 76,052,509.00</u>	<u>\$ 38,081,909.15</u>	<u>\$ 434,294,788.66</u>	<u>\$ 36,826,908.67</u>

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note 10. Pension Obligations

A. Public Employees' Retirement System (PERS)

Plan Description - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at <http://www.nj.gov/treasury/pensions/financial-reports.shtml>.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Basis of Presentation - The schedules of employer allocations and the schedules of pension amounts by employer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PERS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PERS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PERS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Contributions - The contribution policy for PERS is set by *N.J.S.A. 43:15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For the fiscal year 2017, the State's pension contribution was less than the actuarial determined amount. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2017, the County's contractually required contribution to PERS plan was \$11,061,100.

Components of Net Pension Liability - At December 31, 2017, the County's proportionate share of the PERS net pension liability was \$277,943,240. The net pension liability was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2016, which was rolled forward to June 30, 2017. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 1.1939962413% which was an increase of 0.0007038687% from its proportion measured as of June 30, 2016.

Collective Balances at December 31, 2017 and December 31, 2016

	<u>12/31/2017</u>	<u>12/30/2016</u>
Actuarial valuation date (including roll forward)	June 30, 2017	June 30, 2016
Deferred Outflows of Resources	\$ 67,842,519	\$ 97,461,966
Deferred Inflows of Resources	57,334,095	2,139,111
Net Pension Liability	277,943,240	353,418,974
County's portion of the Plan's total net pension Liability	1.19400%	1.19329%

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Pension Expense and Deferred Outflows/Inflows of Resources - At December 31, 2017, the County's proportionate share of the PERS expense, calculated by the plan as of the June 30, 2017 measurement date is \$20,047,557. This expense is not recognized by the County because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the County contributed \$11,061,100 to the plan in 2017.

At December 31, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 6,544,604	\$ -
Changes of Assumptions	55,995,985	55,790,693
Net Difference between Projected and Actual Earnings on Pension Plan Investments	1,892,606	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	<u>3,409,324</u>	<u>1,543,402</u>
	<u>\$ 67,842,519</u>	<u>\$ 57,334,095</u>

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

The County will amortize the above sources of deferred outflows and inflows related to PERS over the following number of years:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
 Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
 Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
 Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57
June 30, 2017	5.48	5.48

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PERS that will be recognized in future periods:

Year Ending Dec 31,	<u>Amount</u>
2018	\$ 6,750,816
2019	10,034,075
2020	6,467,662
2021	(7,040,251)
2022	<u>(5,703,878)</u>
	<u>\$ 10,508,424</u>

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	2.25%
Salary Increases:	
Through 2026	1.65% - 4.15% Based on Age
Thereafter	2.65% - 5.15% Based on Age
Investment Rate of Return	7.00%
Mortality Rate Table	RP-2000
Period of Actuarial Experience	
Study upon which Actuarial	
Assumptions were Based	July 1, 2011 - June 30, 2014

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rate were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on the mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scales. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2017 are summarized in the following table:

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Absolute Return/Risk Mitigation	5.00%	5.51%
Cash	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment grade credit	10.00%	3.78%
Public High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%
	<hr style="border-top: 1px solid black;"/> <u>100.00%</u>	

Discount Rate - The discount rate used to measure the total pension liability was 5.00% as of June 30, 2017. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.58% as of June 30, 2017 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 40% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2040. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2040 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.00%) or 1-percentage-point higher (6.00%) than the current rate:

	1% Decrease <u>(4.00%)</u>	Current Discount Rate <u>(5.00%)</u>	1% Increase <u>(6.00%)</u>
County's Proportionate Share of the Net Pension Liability	<u>\$ 344,807,453</u>	<u>\$ 277,943,240</u>	<u>\$ 222,237,065</u>

B. Police and Firemen's Retirement System (PFRS)

Plan Description – The State of New Jersey, Police and Firemen's Retirement System (PFRS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at <http://www.nj.gov/treasury/pensions/financial-reports.shtml>.

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1 % for each year if creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note 10. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Basis of Presentation - The schedules of employer allocations and the schedules of pension amounts by employer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PFRS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PFRS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PFRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Contributions - The contribution policy for PFRS is set by *N.J.S.A. 43:16A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2017, the State contributed an amount less than the actuarially determined amount. The Local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2017, the County's contractually required contributions to PFRS plan was \$6,612,176.

The employee contributions for PFRS are 10.00% of employees' annual compensation, as defined.

Net Pension Liability and Pension Expense - At December 31, 2017 the County's proportionate share of the PFRS net pension liability was \$115,341,339. The net pension liability was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2016, to the measurement date of June 30, 2017. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 0.7471229487%, which was a decrease of 0.0444006251% from its proportion measured as of June 30, 2016.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

Collective Balances at December 31, 2017 and December 31, 2016

	<u>12/31/2017</u>	<u>12/31/2016</u>
Actuarial valuation date (including roll forward)	June 30, 2017	June 30, 2016
Deferred Outflows of Resources	\$ 18,709,732	\$ 33,691,252
Deferred Inflows of Resources	25,123,914	991,146
Net Pension Liability	115,341,339	151,201,250
County's portion of the Plan's total net pension Liability	0.74712%	0.79152%

Pension Expense and Deferred Outflows/Inflows of Resources – At December 31, 2017, the County’s proportionate share of the PFRS expense, calculated by the plan as of the June 30, 2017 measurement date was \$10,460,659. This expense is not recognized by the County because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the County contributed \$6,612,176 to the plan in 2017.

At December 31, 2017, the County had deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ 748,267	\$ 676,958
Changes of Assumptions	14,222,872	18,889,539
Net Difference between Projected and Actual Earnings on Pension Plan Investments	2,200,983	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	<u>1,537,610</u>	<u>5,557,417</u>
	<u>\$ 18,709,732</u>	<u>\$ 25,123,914</u>

The County will amortize the above sources of deferred outflows and inflows related to PFRS over the following number of years:

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	-	5.53
June 30, 2016	-	5.58
June 30, 2017	5.59	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	-
June 30, 2015	5.53	-
June 30, 2016	5.58	-
June 30, 2017	-	5.59
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	6.17
June 30, 2015	5.53	5.53
June 30, 2016	5.58	5.58
June 30, 2017	5.59	5.59

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PFRS that will be recognized in future periods:

Year Ending		
<u>Dec 31,</u>	<u>Amount</u>	
2018	\$	1,080,914
2019		3,590,514
2020		(785,554)
2021		(7,253,818)
2022		<u>(3,046,238)</u>
	<u>\$</u>	<u>(6,414,182)</u>

Special Funding Situation – Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the state is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability to report in the financial statements of the local participating employers related to this legislation.

Additionally, the State’s proportionate share of the PFRS net pension liability attributable to the County is \$12,919,202 as of December 31, 2017. The net pension liability was measured as of June 30, 2017. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2016, to the measurement date of June 30, 2017. The State’s proportion of the net pension liability associated with the County was based on a projection of the County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. The State’s proportion measured as of June 30, 2017 was 0.7471229487%, which was a decrease of 0.0444006251% from its proportion measured as of June 30, 2016, which is the same proportion as the County’s. At December 31, 2017, the County’s and the State of New Jersey’s proportionate share of the PFRS net pension liability were as follows:

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

County's Proportionate Share of Net Pension Liability	\$ 115,341,339
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	<u>12,919,202</u>
	<u><u>\$ 128,260,541</u></u>

At December 31, 2017, the State’s proportionate share of the PFRS expense, associated with the County, calculated by the plan as of the June 30, 2017 measurement date was \$1,580,310.

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	2.25%
Salary Increases:	
Through 2026	2.10% - 8.98% Based on Age
Thereafter	3.10% - 9.98% Based on Age
Investment Rate of Return	7.00%
Mortality Rate Table	RP-2000
Period of Actuarial Experience	
Study upon which Actuarial Assumptions were Based	July 1, 2010 - June 30, 2013

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary’s modified MP-2014 projection scale. Post-retirement mortality rate were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on the mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary’s modified MP-2014 projection scales. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

The actuarial assumptions used in the July 1, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS’s target asset allocation as of June 30, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Absolute Return/Risk Mitigation	5.00%	5.51%
Cash	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment grade credit	10.00%	3.78%
Public High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%
	<hr style="border-top: 1px solid black;"/>	
	<u>100.00%</u>	

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 10. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

Discount Rate - The discount rate used to measure the total pension liability was 6.14% as of June 30, 2017. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.58% as of June 30, 2017 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 40% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the County’s proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County’s proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.14%) or 1-percentage-point higher (7.14%) than the current rate:

	1% Decrease <u>(5.14%)</u>	Current Discount Rate <u>(6.14%)</u>	1% Increase <u>(7.14%)</u>
County's Proportionate Share of the Net Pension Liability	\$ 151,971,713	\$ 115,341,339	\$ 85,245,322
State of New Jersey's Proportionate Share of Net Pension Liability associated with the County	<u>17,022,113</u>	<u>12,919,202</u>	<u>9,548,194</u>
	<u>\$ 168,993,826</u>	<u>\$ 128,260,541</u>	<u>\$ 94,793,516</u>

C. Defined Contribution Retirement Program

The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by *N.J.S.A.43:15C-1* et. seq.

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note 10. Pension Obligations (continued)

C. Defined Contribution Retirement Program (continued)

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

As of December 31, 2017 the County had multiple employees participating in the Defined Contribution Retirement Program. The County's contributions were as follows:

Table with 4 columns: Fiscal Year, Total Liability, Funded By County, Employee Deductions. Rows for years 2017, 2016, and 2015.

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the County.

Note 11. Other Post-Employment Benefits

Plan Description

In addition to the pension benefits described in Note 7, the County contributes to the State Health Benefits Program (S.H.B.P.), a cost-sharing, multiple employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. S.H.B.P. was established in 1961 under N.J.S.A.52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. S.H.B.P. provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The S.H.B.P. was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the S.H.B.P.

The County's defined benefit postemployment healthcare plan provides post-employment health care benefits, at its cost, to certain retired employees. The County will cover the entire cost of post-retirement health benefits for the retirees and his/her dependents only when the employee has worked twenty-five (25) or more years in a State or locally administered retirement system and twenty (20) continuous years or more of service with the County of Ocean and remains in effect until the employee becomes Medicare eligible. The plan can be amended by the County subject to applicable collective bargaining and employment agreements.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 11. Other Post-Employment Benefits (continued)

Plan Description (continued)

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the S.H.B.P. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the S.H.B.P. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/.

Funding Policy

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the S.H.B.P. are billed to the County on a monthly basis. The County funds these benefits on a pay-as-you-go basis and therefore does not record accrued expenses related to these benefits.

The County contributions to SHBP which equaled the required contributions for each year is as follows:

<u>Fiscal Year</u>	<u>Retirees Covered</u>	<u>Total Cost</u>
2017	741	\$ 13,293,256.11
2016	692	11,849,863.57
2015	635	10,773,142.28

Note 12. Accrued Sick, Vacation and Compensation Time

As discussed in Note 1 and in accordance with accounting principles prescribed by the State of New Jersey, the cash basis of accounting is followed for recording the County's liability related to unused vacation, sick pay and compensation time. The County permits certain employees within limits to accumulate unused vacation, sick pay and compensation time, which may be taken as time off or paid at a later date at an agreed upon rate. In accordance with New Jersey accounting principles, this unused accumulated absences amount is not reported as a liability in the accompanying financial statements. It is estimated that accrued benefits for compensated absences are valued at \$2,023,048.78 at December 31, 2017.

The County has established a Trust Fund in accordance with NJSA 40A:4-39 to set aside funds for future payments of compensated absences. As of December 31, 2017, the County has reserved in the Other Trust Fund \$1,146,961.71 to fund compensated absences in accordance with NJSA 40A:4-39.

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2017

Note 13. Deferred Compensation Salary Account

The County offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457 which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency. Amounts deferred under Section 457 plans must be held in trust for the exclusive benefits of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the County's financial statements.

Note 14. Arbitrage

Under section 148 (f) of the Internal Revenue Code of the United States, interest on bonds of a local governmental unit is not tax exempt unless the issuer of such bonds rebates to the United States Government arbitrage profits earned from investing proceeds of the bond in higher yielding non-purpose investment.

As of the date of the audit, the County does not anticipate an arbitrage liability. Any liability would be paid from interest earned on Capital Fund cash, cash equivalents and contingent appropriations after review of the calculations by the County's financial advisors.

Note 15. Lease Commitments

On June 1, 1993, the County entered into a lease agreement with the Court House Associates for space located at 213 Washington Street, Toms River. The lease was to run from June 1, 1993 to May 31, 2001. During 1999, ownership of the property was transferred to 213 Washington Street Associates, LLC. The County continued to lease the premises under the same terms that were in effect with the previous owner. In 2001, the County negotiated an addendum to the original agreement extending the lease term to May 31, 2006 with an option to renew for an additional two (2) years. The County exercised said option thereby extending the lease term to May 31, 2008 and provided for an option to renew for two (2) additional years. Rather than exercising its option to renew for two (2) additional years, the County, on May 30, 2008, executed a new lease agreement with 213 Washington Street Associates, LLC. The term of this lease is for a period of fifteen (15) years commencing on June 1, 2008 and ending on May 31, 2023. Under the terms of this new lease, the County is required to pay equal monthly installments. The lease is described as triple net lease, which is defined as a lease whereby the tenant is solely responsible for all of the costs relating to the asset being leased. Examples of the types of costs relating to the asset being leased are taxes, insurance, maintenance expense and snow and trash removal.

On June 1, 2009 and yearly thereafter until the end of the new lease term, May 31, 2023, the rent would increase by the CPI Index for the Philadelphia area as reported on year end December 31, 2008, and thereafter as of December 1 of the preceding year with the change to begin on June 1 of the following year. Annual increases in the base rent in the event of increases in the cost of living will be based on the "all items" Index for the Philadelphia area of the "Consumers Price Index for all Urban Consumers" published by the Bureau of Labor Statistics of the U.S. Department of Labor. The Index figure for the initial month shall be compared with the Index figure for the anniversary month in each subsequent year during the term of the lease. If the latter figure is more than the Index for the initial month, the latter figure shall be divided by the former figure to determine the new base rent. The new base rent will be

COUNTY OF OCEAN, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

Note 15. Lease Commitments (continued)

divided by 12 to determine the new monthly installment provided, however, in no event shall the new monthly base rent be less than the prior year’s monthly base rent.

The amount expended by the County for this lease during the period under audit was \$373,734.24, which included real estate taxes.

On April 19, 1996, the County of Ocean and Board of Social Services entered into a lease agreement with Grunin Properties for space located at Building 2, 1027 Hooper Avenue, Toms River. The lease will run from June 1, 1996 to July 1, 2022, each of the tenants is responsible for their respective share of rents payable under the lease. In addition to the monthly rents, the tenants are responsible for insurance, common area costs and any direct costs. The monthly rents plus all other insurance, common area and direct costs attributable to the County was \$43,286.92 from January through May 2017 and \$43,935.68 thereafter. The amount expended by the County for this lease during the period under audit was \$523,984.36.

In 2005, the County relocated to a new space within the Ocean County Mall. In anticipation of the move, the County, on June 4, 2004, authorized the execution of a lease agreement with the landlord, Simon Property Group, Inc. (“the landlord”) for a period of 10 years. Minimum annual rents agreed to are as follows:

Table with 3 columns: Years, Price per Square Foot, and Minimum Annual Rent. Rows show rates for 1-3, 4-7, and 8-10 years.

In addition to the minimum annual rents, the County is also responsible for common area maintenance, real estate taxes, media funding and promotion. On February 4, 2005, the agreement was amended to provide for payment to the landlord for undertaking the renovations and fit-out necessary for the relocation.

The amount expended by the County for this lease during the period under audit was \$204,860.52 which included the common area maintenance, real estate taxes, media funding and promotion.

On November 20, 2001 the County authorized a lease agreement with 206 Courthouse, LLC for property located at 206 Courthouse Lane. The lease was to run from December 1, 2001 through November 30, 2006. Upon written notice to the landlord, the County can extend this lease three times for an additional three year period thereby extending the lease through 2015. During the first three years of the lease term, the County had agreed to a minimum annual rent of \$120,960.00. In years four and five, the minimum annual rent would increase to \$124,589.00. In addition to the minimum annual rent, there is a supplemental annual rent of \$23,501.00 for each of the five years of the lease term. The County is also responsible for real estate taxes and the cost of three parking spaces.

In a resolution dated December 20, 2006 and later amended by a resolution dated April 4, 2007, the County exercised its option by authorizing and executing an addendum to the lease agreement. The addendum extends the lease term for a period of three years, commencing December 1, 2006 and terminating November 30, 2009 and provides for an option to renew for three (3) additional years. On

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 15. Lease Commitments (continued)

November 20, 2009, the County executed the option to extend the term of the lease for a period of three years, commencing December 1, 2009 and terminating November 30, 2012 with an option to renew for three additional years. On December 19, 2012, the County executed the option to extend the term of the lease for an additional period of three years, commencing December 1, 2012 and terminating November 30, 2015. On December 16, 2015, the County executed the option to extend the term of the lease for an additional period of three years, commencing December 1, 2015 and terminating November 30, 2018. The amount expended by the County for this lease for 2017 rent was \$163,465.88.

On August 8, 2002, the County entered into a lease agreement with Richard S. Haines for space located at 7 Hadley Avenue. The lease will run from September 1, 2002 through August 31, 2010. Rent was established at \$5,250.00 per month with an annual 3% increase over the previous year's rent. The monthly rent payment will be offset by any rents paid by tenants currently in occupancy. This lease is described as a triple net lease which is defined as a lease where the tenant is solely responsible for all of the costs relating to the asset being leased. Examples are any upgrades, utilities and insurance. On December 16, 2009, the County and the landlord extended the lease for a term of eight (8) years commencing on January 1, 2010 and ending on December 31, 2017. The rent was established at \$6,000.00 per month. Upon the first anniversary and each year thereafter, the rent will increase to reflect increases per annum as determined by the previous year's rent based upon the Consumer Price Index of the Bureau of Labor Statistics of the U.S. Department of Labor for New York, using 2010 as the base year, but in no event shall the rent be less than \$6,000.00 per month. The amount expended by the County for this lease for 2017 rent was \$84,227.73.

By way of resolution dated August 17, 2005, the County authorized and executed an agreement with the Ocean County Library Commission, the Township of Manchester and Commercial Net Lease Realty Services, Inc. for a portion of the premises known as Block 109, Lot 1 of the Township of Manchester also known as the Whiting Commons Shopping Center for the purpose of establishing a branch library facility within Manchester Township.

Commercial Net Lease Realty Services, Inc.'s rights under the agreement were assigned to NNN TRS, Inc., as successor by assignment. An amendment was made to the original lease on January 10, 2007 which was approved by resolution dated January 17, 2007. Said amendment provided for additional rent for the landlord's construction work in the amount of \$45,940.00 with half of that amount being due and payable on the rent commencement date, (the earlier of February 7, 2007 or opening day), and the balance being due six months thereafter.

The original lease and its subsequent amendment thereto, provided for a minimum monthly rent of \$5,000.00. In addition to the minimum monthly rent, the tenant is responsible for taxes, insurance, common area maintenance and operating expenses as well as the additional rent for landlord's construction work referred to above.

The initial term of the lease is for ten (10) years with zero (0) options to extend the term of the lease.

In a resolution dated April 18, 2007, the County acknowledged the transfer of ownership of the Whiting Commons to Paramount Commons at Whiting, LLC who thereby acquired the landlord's interest in the lease agreement.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 15. Lease Commitments (continued)

Payments under the lease agreement for 2017 amounted to \$67,500.00. The County received \$30,000.00 from Manchester Township as its share of the rent. Manchester's share of the rent was treated as miscellaneous revenue by the County.

On June 15, 2016, the County entered into a lease agreement with Madison Avenue Office Complex, LLC for office space located at 16 Madison Avenue. The lease will run from July 1, 2016 through June 30, 2017. Rent was established at \$4,573.34 per month. The County has the option to renew the lease for three additional one-year terms commencing upon the expiration of the initial term. The annual base rent for each year of the option period shall be as determined by the parties. The amount expended by the County for this lease for 2017 rent was \$54,880.08.

On October 18, 2017, the County amended and modified the terms of the initial lease agreement. The new lease agreement will run from January 1, 2018 through December 31, 2020. In addition to Suite C of Building 2, the new agreement includes both Suites A and B. Monthly rent was established at \$9,146.68 for 2018, \$9,372.94 for 2019 and \$9,585.38 for 2020.

Note 16. Ocean County Utilities Authority – Deficiency Advance Contract

Provisions of a deficiency advance contract (the "Contract" executed between the County and the Ocean County Utilities Authority (the "Authority") obligate the County to pay any principal and interest, which may become due on outstanding project or permanent bonds of the Authority. Although the County's obligation pursuant to the Contract is a direct and general obligation, the Authority anticipates that its operating costs and the principal and interest and reserve requirements on its obligations will be paid from the revenue derived from service charges to customers using the Authority's system. At December 31, 2017 the Authority's issued and outstanding debt principal was \$145,017,779. This number was abstracted from the most recent available audit of the Ocean County Utilities Authority.

Note 17. Risk Management

The County of Ocean is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. For the foregoing purpose it has established various trust funds to finance its self-insured retention program.

Certain component units and related entities, whose operating results are not otherwise reported in the basic financial statements of the County, make contributions to the trust funds, along with the County, based on actuarial estimates of the amounts needed to pay current and prior year claims. Following is a list of the coverage and the component units, if any associated with that coverage.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 17. Risk Management (continued)

<u>Coverage's</u>	<u>Component Units and Related Entities</u>
Worker' Compensation	Board of Social Services Library Commission Mosquito Commission Private Industry Council
General Liability	Library Commission Mosquito Commission Private Industry Council
Automobile Liability	Library Commission Mosquito Commission Private Industry Council
Physical Damage	Library Commission Mosquito Commission Private Industry Council

The Actuarial Advantage, Inc. was engaged by the County to estimate their loss and loss adjustment expense reserves as of December 31, 2016 for their self-insured program. The County retains \$250,000.00 per occurrence for workers' compensation, general liability, automobile liability, public officials' liability and police professional liability coverage's. The County has obtained reinsurance in the private insurance marketplace for workers compensation, general and auto liability losses in excess of \$250,000.00 per occurrence.

The County, component unit and related entity participants in the self-insurance program make payments to the trust funds in accordance with the funding targets and timetable established by the review of Actuarial Advantages, Inc. The deposits in the trust funds at December 31, 2017, the most recent date for which information was available amounted to \$20,135,259.08, for funding of self-insured retentions. At December 31, 2015, the determined worth of open claims for self-insured risks was \$26,522,333, based on the requirements of Government Accounting Standards Board 10, which stipulates that a liability for claims be disclosed, if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Self-insurance reserves for automobile liability, police professional liability and public official's liability met or exceeded the actuarially recommended amounts at December 31, 2017. Self-insurance reserves for workers' compensation and general liability were below the actuarially recommended amounts at year-end. The County budgets annually to replenish these reserves:

The year-end status of the County's self-insurance reserves are as follows:

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 17. Risk Management (continued)

	<u>Balance</u> <u>Dec. 31, 2017</u>	<u>Actuarial</u> <u>Recommendation</u> <u>at Dec. 31, 2016</u>	<u>Over/(Under)</u> <u>2016 Actuarial</u> <u>Recommended</u>	<u>Amount</u> <u>Raised in</u> <u>2018 Budget</u>	<u>Remainder to</u> <u>be Raised in</u> <u>Subsequent</u> <u>Budgets</u>
Worker's Compensation	\$ 16,668,745.23	\$ 24,377,677.00	\$ (7,708,931.77)	\$ 7,009,397.00	\$ -
Automobile Liability	157,108.64	341,757.00	(184,648.36)	500,000.00	-
Self-Insurance Police Professionals	562,538.18	497,425.00	65,113.18	1,000.00	-
Self-Insurance Public Officials	360,417.57	411,694.00	(51,276.43)	213,520.00	-
General Liability	944,519.42	893,780.00	50,739.42	1,000.00	-

The County purchases an Excess Liability Policy for all coverage's in excess of those provided through the application of the trust funds. The County is not able to estimate the possible losses related to these commercial coverage's.

Note 18. Contracts Payable

The County has committed design and construction contracts outstanding at December 31, 2017. These contracts are not accounted for separately. Contracts are encumbered at the time the bids are awarded. Outstanding contracts at year-end are reflected as encumbrances on the balance sheets of the respective funds of the County.

Note 19. Contingent Liabilities

State and Federal Assistance

The County receives financial assistance from the State of New Jersey and the U. S. Government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the financial assistance agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors.

As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2017, the County estimates that no material liabilities will result from such audits.

Note 20. Community Disaster Loan

On May 10, 2013, the Governor's Office announced that the County of Ocean would be receiving FEMA's Community Disaster Loan (CDL). The County received \$5,000,000 which was the maximum allowed in the program, which funded the County's 2013 Budget for loss of ratables and tax appeals. This amount was recognized as revenue for the year ended December 31, 2013 in the Current Fund.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 20. Community Disaster Loan (continued)

The County submitted a formal request for a FEMA Community Disaster Loan (CDL) in the amount of \$5,000,000 in relation to Super Storm Sandy losses and expenditures. The County drew down \$5,000,000 at 1.0% interest on September 6, 2013. The County accrued interest of \$44,294.11 as of December 31, 2017.

The interest rate on the loan is the U.S. Treasury rate for 5-year maturities on the date the Promissory Note is executed, in this case September 6, 2013. The term of the loan is usually 5 years, but may be extended. Interest accrues on the funds as they are disbursed.

When applicable, the Assistant Administrator of the Disaster Assistance Directorate may cancel repayment of all or part of the loan if the revenues of the applicant in the three fiscal years following the financial year of the disaster are insufficient to meet the operating budget because of disaster related revenue losses and un-reimbursed disaster related operating expenses.

On July 5, 2017, the County received an approval letter cancelling \$3,974,153 of principal and related interest on the \$5,000,000 received bringing the outstanding balance to \$1,025,847 and accrued interest of \$44,294.11 as of December 31, 2017. The outstanding balance and accrued interest were paid in full on May 25, 2018.

Note 21. Board of School Estimates

The Board of School Estimates approved an Appropriation of \$18,272,939. for the Ocean County Vocational Technical School Year July 1, 2017 to June 30, 2018. The County funded this amount by appropriating \$18,272,939 in the County's 2018 budget.

The Board of School Estimates approved an Appropriation of \$15,247,264 for the Ocean County College Year July 1, 2017 to June 30, 2018. The County funded this amount by appropriating \$15,247,264 in the County's 2018 budget.

Note 22. Litigation

The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 23. Subsequent Events

The County has evaluated subsequent events through June 26, 2018, the date the financial statements were available to be issued.

On February 7, 2018 an ordinance authorizing the Rehabilitation and Repair of Various Bridges, in the County of Ocean, State of New Jersey, and appropriating \$2,000,000 therefor and authorizing the issuance of \$1,900,000 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 23. Subsequent Events (continued)

On February 7, 2018 an ordinance authorizing various Engineering, Road, Bridge and Drainage Improvements, at various locations, all in the County of Ocean, State of New Jersey, and appropriating \$4,000,000 therefor and authorizing the issuance of \$3,800,000 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On February 7, 2018 an ordinance authorizing the Design of Reconstruction and Resurfacing of Certain County Roads, all in the County of Ocean, State of New Jersey, and appropriating \$500,000 therefor and authorizing the issuance of \$450,000 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On April 18, 2018 an ordinance authorizing a project consisting of the Reconstruction and Resurfacing of Certain County Roads, all in the County of Ocean, State of New Jersey, and appropriating \$3,000,000 therefor and authorizing the issuance of \$2,850,000 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On April 18, 2018 an ordinance authorizing the Installation of New and Upgraded Traffic Control Devices at various locations, all in the County of Ocean, State of New Jersey, and appropriating \$2,000,000 therefor and authorizing the issuance of \$1,900,000 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On April 18, 2018 an ordinance authorizing the Reconstruction and Resurfacing of Various Roads all located in the County of Ocean, and the Replacement of Morris Boulevard Bridge, Structure No. 1530-009, located in the Township of Stafford, State of New Jersey, and appropriating \$12,677,467 therefor and authorizing the issuance of \$12,677,467 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On April 18, 2018 an ordinance authorizing the Installation of New and Upgraded Traffic Control Devices along Cross Street. Located in the Township of Lakewood, in the County of Ocean, State of New Jersey, and appropriating \$1,000,000 therefor and authorizing the issuance of \$950,000 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On April 18, 2018 an ordinance authorizing the Replacement of Grawtown Road Bridge, Structure No. 1511-009, Jackson Township; Main Street Bridge, Structure No. 1520-003, Ocean Township; Mayetta Bridge, Structure No. 1530-004, Stafford Township; and Otis Bog Bridge, Structure No. 1516-009, Little Egg Harbor, all in the County of Ocean, State of New Jersey, and appropriating \$6,000,000 therefor and authorizing the issuance of \$5,700,000 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On April 18, 2018 an ordinance authorizing the Design, Permitting, Development and Construction of the Western County Facility located in Manchester Township, County of Ocean, State of New Jersey, and appropriating \$6,000,000 therefor, and authorizing the issuance of \$5,700,000 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 23. Subsequent Events (continued)

On May 16, 2018 an ordinance authorizing the replacement of Zebb's Bridge Structure No. 1505-007, on Pinewald Keswick Road (C.R. 530), located in the Township of Berkeley, in the County of Ocean, State of New Jersey, and appropriating \$1,500,000 therefor and authorizing the issuance of \$1,425,000 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On May 16, 2018 an ordinance authorizing the acquisition of title, rights-of-way and/or easements of certain parcels of land (or parts thereof) for road and/or bridge improvements along County roads, all in the County of Ocean, State of New Jersey, and appropriating \$2,000,000.00 therefor and authorizing the issuance of \$1,900,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On May 16, 2018 an ordinance appropriating the sum of \$2,000,000.00 from the Capital Improvement Fund for the Construction of Stormwater Management Facilities at various locations, all in the County of Ocean, State of New Jersey.

On May 16, 2018 an ordinance authorizing the Capital Renewal and Replacement Facilities FY 2018 Project at the County College in the County of Ocean, State of New Jersey, and appropriating the aggregate amount of \$3,400,000.00 therefor, including support from the State of New Jersey in the amount of \$1,700,000.00 pursuant to the provisions of Chapter 12 P.L. 1971, and authorizing the issuance of Bonds and Notes of the County of Ocean to finance the same.

On May 16, 2018 an ordinance authorizing upgrades to the telephone, camera and microwave communication systems, at various locations, all in the County of Ocean, State of New Jersey, and appropriating \$6,000,000.00 therefor and authorizing the issuance of \$5,700,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On May 16, 2018 an ordinance authorizing the upgrade, reconstruction and alignment of Parking Lot 2 and adjacent service road and roof replacement on the instructional building at OC College, located in Toms River, County of Ocean, State of New Jersey, and appropriating the aggregate amount \$2,500,000.00 therefor and authorizing the issuance of Bonds and Notes of the County of Ocean to finance the same.

On May 16, 2018 an ordinance authorizing the acquisition of the Manchester Park Site, permitting, design and development, located in Manchester Township, County of Ocean, State of New Jersey, and appropriating \$5,000,000.00 therefor and authorizing the issuance of \$4,750,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to finance the same.

On June 20, 2018 an ordinance authorizing renovations, repairs and upgrades to the 129 Hooper Avenue Building, located in Toms River Township, County of Ocean, State of New Jersey and appropriating \$1,500,000.00 therefor, and authorizing the issuance of \$1,425,000.00 in bonds or bond anticipation notes of the County of Ocean to finance the same.

On June 20, 2018 an ordinance authorizing acquisition of land for a social services facility, design, engineering and permitting, located in the Township of Toms River, County of Ocean, State of New Jersey and appropriating \$7,000,000.00 therefor and authorizing the issuance of \$6,650,000.00 in bonds or bond anticipation notes of the County of Ocean to finance the same.

COUNTY OF OCEAN, NEW JERSEY

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 23. Subsequent Events (continued)

On June 20, 2018 an ordinance appropriating the sum of \$100,000.00 from the Capital Improvement Fund for the cost of a pesticide storage shed for the County Mosquito Commission, located in the County of Ocean, State of New Jersey.

On June 20, 2018 an ordinance appropriating the sum of \$700,000.00 from the Capital Improvement Fund for development, acquisition of and upgrades to the Barnegat Branch Trail at various locations, in the County of Ocean, State of New Jersey.

On June 20, 2018 an ordinance appropriating the sum of \$2,000,000.00 from the Capital Improvement Fund for the cost of redevelopment of various parks and park property acquisitions, all in the County of Ocean, State of New Jersey.

This page intentionally left blank

SUPPLEMENTARY SCHEDULES

This page intentionally left blank

CURRENT FUND

This page intentionally left blank

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF CURRENT CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

	CURRENT	GRANTS
Balance, December 31, 2016	\$ 105,136,467.21	\$ 427,860.53
Increased by:		
Revenue Accounts Receivable	\$ 48,159,638.30	-
Non-budget Revenue	3,542,882.54	-
County Taxes	342,092,735.00	-
Payroll Liabilities	75,281,386.54	-
Interfund - Trust Fund	46,678.36	-
FEMA Receivable	85,206.02	-
Grants - Accounts Receivable	-	26,823,835.95
Parks Sales Tax	9.60	-
Parks - Due to Cuisine on the Green	20.00	-
Interfund - Current Fund	-	3,239,649.77
Grants - Unappropriated Reserves	-	-
	469,208,556.36	30,063,485.72
Subtotal	574,345,023.57	30,491,346.25
Decreased by:		
2017 Budget Appropriations	344,817,757.91	-
2016 Appropriation Reserves	32,991,096.20	-
Refund of Prior Year Revenue	20,242.70	-
Inventory - Central Supply Warehouse	436,018.37	-
Accounts Payable	170,682.73	-
Interfund - Grant Fund	3,239,496.79	-
Reserve for Superstorm Sandy	660,989.90	-
Payroll Liabilities	75,240,777.09	-
Grant - Appropriated Reserves	-	29,631,828.43
	457,577,061.69	29,631,828.43
Balance, December 31, 2017	\$ 116,767,961.88	\$ 859,517.82

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF DUE COUNTY FOR ADDED AND OMITTED TAXES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016	\$ 2,651,289.83
Increased by:	
Added and Omitted Taxes	<u>2,695,341.65</u>
Subtotal	5,346,631.48
Decreased by:	
Collections	<u>2,651,289.83</u>
Balance, December 31, 2017	<u><u>\$ 2,695,341.65</u></u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

	BALANCE DECEMBER 31, 2016	ACCRUED IN 2017	REALIZED	BALANCE DECEMBER 31, 2017
Miscellaneous Revenue Anticipated:				
Recording Fees - County Clerk Fees	\$ 649,967.91	\$ 8,833,354.99	\$ 8,764,230.25	\$ 719,092.65
Surrogate Fees	38,614.83	593,567.78	596,321.50	35,861.11
Sheriff Fees	-	4,343,401.20	4,343,401.20	-
Interest on Investments and Deposits	-	1,028,638.84	1,028,638.84	-
Data Processing Time Sharing Service	-	3,954.89	3,954.89	-
Road Opening Permits	-	45,227.00	45,227.00	-
Copy Machine Fees - County Clerk	-	8,135.35	8,135.35	-
Notary Fees - County Clerk	1,995.00	31,875.00	31,845.00	2,025.00
Passport Fees - County Clerk	47,940.00	801,750.00	802,740.00	46,950.00
Federal and State Contract - Indirect Cost Allocation	-	1,022,075.12	1,022,075.12	-
Sale of Plans and Specifications	-	10,116.00	10,116.00	-
College Debt Service Reimbursement	-	1,374,879.47	1,374,879.47	-
Rent - Ocean County Air Park	-	103,730.05	103,730.05	-
Rent - Parks - Picnic Areas	-	8,520.00	8,520.00	-
State Reimbursement - Inmates	-	14,878.52	14,878.52	-
County Parks - Non-Profit Program	-	94,316.87	94,316.87	-
911 Systems Agreements	-	695,558.30	695,558.30	-
Shared Services Agreements - Vehicle Services	-	213,262.45	213,262.45	-
Shared Services Agreements - Roads	-	1,104,847.82	1,104,847.82	-
Shared Services Agreements - Transportation	-	100,000.00	100,000.00	-
Atlantis Complex Revenues	-	657,548.54	657,548.54	-
Forge Pond Golf Course Fees	-	435,305.26	435,305.26	-
Atlantis Pro Shop	-	37,279.82	37,279.82	-
Forge Pond Pro Shop	-	21,143.32	21,143.32	-
Reimbursement for Salary and Wages of Mental Health Coordinator	-	12,000.00	12,000.00	-
Division of Aging - State Distribution Center Reimbursement	-	112,092.43	112,092.43	-
State Aid - County College Bonds (N. J. S. 18A:64A-22-6)	-	1,763,075.00	1,763,075.00	-
Prosecutor's Salary Reimbursement	-	65,000.00	65,000.00	-
State and Federal Reimbursement School Nutrition	-	34,246.72	34,246.72	-
Library Pension Payment	-	1,764,013.00	1,764,013.00	-
Supplemental Security Income	-	806,325.00	806,325.00	-
B.O.S.S. CMC Agreement	-	36,000.00	36,000.00	-
DDD Assessment Program	-	10,019.75	10,019.75	-
Parks Vendor Commissions	-	5,675.00	5,675.00	-
Sample Ballots Postage	-	39,777.50	39,777.50	-
Sample Ballots Printing	-	20,588.46	20,588.46	-
Rent - T-Hangers at Airpark	-	166,919.25	166,919.25	-
Sub-Division and Site Plan Fees	-	28,970.00	28,970.00	-
Motor Vehicle Fines	-	2,624,999.00	2,624,999.00	-
Capital Reserve Prem 2016 GIB	-	1,080,674.95	1,080,674.95	-
Reserve to Pay Bonds	-	4,351,005.00	4,351,005.00	-
Capital Surplus	-	277,548.00	277,548.00	-
Recycling Reserve Trust	-	200,000.00	200,000.00	-
Constitutional Officers Fees - Tax Relief:				
County Clerk	375,250.20	3,939,065.40	3,992,785.60	321,530.00
Surrogate	35,644.47	547,305.83	549,847.72	33,102.58
Sheriff	-	2,427,355.94	2,427,355.94	-
Public Health Priority Funding (N.J.S.A. 26:2F-1)	210,025.75	2,401,522.74	2,411,230.74	200,317.75
Added and Omitted Taxes	-	2,651,289.83	2,651,289.83	-
CDBG Essential Services Grant	-	459,623.14	459,623.14	-
Build America Bonds Rebate	-	750,620.70	750,620.70	-
	<u>\$ 1,359,438.16</u>	<u>\$ 48,159,079.23</u>	<u>\$ 48,159,638.30</u>	<u>\$ 1,358,879.09</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF INVENTORY - CENTRAL SUPPLY WAREHOUSE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 303,866.87
Increased by:		
Disbursements		<u>436,018.37</u>
Subtotal		739,885.24
Decreased by:		
Adjustments to Inventory	\$ 4,079.07	
2017 Budget Allocations - Current	423,242.13	
2017 Budget Allocations - Grant	152.98	
2017 Budget Allocations - Trust	<u>46,678.36</u>	<u>474,152.54</u>
Balance, December 31, 2017		<u>\$ 265,732.70</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF INTERFUNDS - OTHER
FOR THE YEAR ENDED DECEMBER 31, 2017**

	TRUST FUND	GENERAL CAPITAL FUND	TOTAL
Balance December 31, 2016 - Due From	\$ 2,471.64	\$ 11,289.21	\$ 13,760.85
Increased by:			
Interest Due From Other Funds	3,989.66	2,268.97	6,258.63
Inventory Allocation	46,678.36	-	46,678.36
	<hr/>	<hr/>	<hr/>
Total Increase	50,668.02	2,268.97	52,936.99
	<hr/>	<hr/>	<hr/>
Total Increase and Balance	53,139.66	13,558.18	66,697.84
Decreased by:			
Cash Receipts	46,678.36	-	46,678.36
Interfunds Liquidated	2,471.64	11,289.21	13,760.85
	<hr/>	<hr/>	<hr/>
Balance December 31, 2017 - Due From	<u>\$ 3,989.66</u>	<u>\$ 2,268.97</u>	<u>\$ 6,258.63</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

	BALANCE DECEMBER 31, 2016	BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAISED
	<u>ENCUMBERED</u>	<u>RESERVED</u>		
OPERATIONS				
GENERAL GOVERNMENT				
ADMINISTRATIVE AND EXECUTIVE				
Board of Chosen Freeholders:				
Salaries and Wages	-	\$ 3,673.34	-	\$ 3,673.34
Other Expenses	-	40.05	-	40.05
County Administrator:				
Salaries and Wages	-	75,257.37	-	25,257.37
Other Expenses	65.40	39,111.98	16,565.40	22,611.98
Management System and Budget Analysis:				
Salaries and Wages	-	32,840.28	-	12,840.28
Other Expenses	29,380.59	2,863.75	28,224.54	4,019.80
Wireless Technologies Division:				
Other Expenses	1,667.52	2,331.42	1,652.90	2,346.04
Audit:				
Other Expenses	155,000.00	-	155,000.00	-
Special Accounting Services:				
Other Expenses	62,200.00	78,437.50	64,075.00	76,562.50
County Counsel:				
Other Expenses	28,026.72	211,313.20	74,737.65	164,602.27
Adjusters Office:				
Salaries and Wages	-	837.95	-	837.95
Other Expenses	979.23	7,947.24	4,236.18	4,690.29
Department of Finance:				
Salaries and Wages	-	26,336.23	-	6,336.23
Other Expenses	2,858.96	26,233.77	7,976.87	21,115.86
Clerk of the Board:				
Salaries and Wages	-	39,034.01	-	9,034.01
Other Expenses	9,488.91	8,298.03	8,656.47	9,130.47
Business Development & Tourism:				
Other Expenses	24,702.42	5,091.12	20,575.88	9,217.66
Employee Relations:				
Salaries and Wages	-	34,686.30	-	4,686.30
Other Expenses	784.62	1,085.92	815.45	1,055.09

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	DECEMBER 31, 2016 ENCUMBERED	RESERVED			
Personnel Training Program:					
Other Expenses	-	8,684.06	8,684.06	-	8,684.06
Labor Relations Consultant:					
Other Expenses	18,247.50	64,146.21	82,393.71	15,048.00	67,345.71
County Connection/Tourism:					
Other Expenses	1,651.02	148.39	1,799.41	1,665.36	134.05
Public Information/Outreach:					
Other Expenses	90,142.42	10,674.88	100,817.30	89,934.46	10,882.84
County Clerk:					
Salaries and Wages	-	70,959.41	70,959.41	-	70,959.41
Other Expenses	19,896.92	7,235.93	27,132.85	22,577.68	4,555.17
Prosecutor's Programs:					
Other Expenses	1,495.00	20,864.41	22,359.41	6,104.35	16,255.06
Prosecutor:					
Salaries and Wages	1,000.00	289,272.52	290,272.52	81,807.43	208,465.09
Other Expenses	125,731.82	21,335.23	147,067.05	131,146.49	15,920.56
Gang Violence Initiative:					
Salaries and Wages	-	12,660.46	12,660.46	388.90	12,271.56
Purchase Department:					
Salaries and Wages	-	28,769.43	8,769.43	-	8,769.43
Other Expenses	131.04	3,810.52	3,941.56	92.31	3,849.25
Warehouse:					
Salaries and Wages	-	1,178.73	1,178.73	802.68	376.05
Other Expenses	593.27	326.46	919.73	512.01	407.72
Building and Grounds:					
Salaries and Wages	-	251,284.32	21,284.32	6,505.90	14,778.42
Other Expenses	454,656.75	20,794.38	475,451.13	321,003.90	154,447.23
Security:					
Salaries and Wages	-	55,556.02	5,556.02	1,782.76	3,773.26
Other Expenses	20,519.78	341.77	20,861.55	20,007.17	854.38
Insurance:					
Group Insurance Plan for Employees	3,337,253.75	2,133,896.61	5,471,150.36	3,042,698.27	2,428,452.09
Health Benefit Waiver	-	7,835.28	7,835.28	-	7,835.28

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	DECEMBER 31, 2016 RESERVED			
Other Insurance Premiums Liability	58,770.55	50,000.00	108,770.55	653.22	108,117.33
Employee Physicals and Policy	31,376.00	2,825.00	34,201.00	7,023.00	27,178.00
Insurance Consultant	12,717.50	-	12,717.50	6,130.00	6,587.50
Workmen's Compensation Trust (40A:10-6)	-	-	3,000,000.00	3,000,000.00	-
Stationery, Printing and Advertising:					
Other Expenses	494.25	4,413.10	4,907.35	709.89	4,197.46
Postage:					
Other Expenses	-	28,335.00	28,335.00	-	28,335.00
Office of Information Technology:					
Salaries and Wages	-	38,970.43	8,970.43	1,000.00	7,970.43
Other Expenses	635,640.28	54,997.89	690,638.17	645,404.31	45,233.86
Printing and Graphic Arts:					
Salaries and Wages	-	78,102.12	8,102.12	-	8,102.12
Other Expenses	38,669.46	114,225.19	152,894.65	119,938.09	32,956.56
JUDICIARY					
Indigent Costs:					
Other Expenses	-	3,623.37	9,623.37	3,673.17	5,950.20
Uniform Interstate Family Support Act:					
Other Expenses	45,234.42	9,615.11	54,849.53	8,382.96	46,466.57
County Surrogate:					
Salaries and Wages	268.80	2,192.20	2,461.00	268.80	2,192.20
Other Expenses	5,402.72	1,362.77	6,765.49	5,288.60	1,476.89
Sheriff's Office - Judicial Function:					
Other Expenses	8,928.37	3,736.46	12,664.83	7,381.68	5,283.15
REGULATION					
Office of the Sheriff:					
Salaries and Wages	1,551.20	326,462.75	328,013.95	244,738.08	83,275.87
Other Expenses	147,112.37	9,400.82	156,513.19	137,481.49	19,031.70
Sheriff's - 911 System (N.J.S. 40A:45.4(r)):					
Salaries and Wages	-	50,073.65	50,073.65	-	50,073.65
Other Expenses	67,461.78	1,610.07	69,071.85	57,745.17	11,326.68
Sheriff - Communication and Operations Division:					
Other Expenses	105,223.74	919.45	106,143.19	104,321.04	1,822.15

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	DECEMBER 31, 2016 RESERVED			
Sheriff - Criminal Division:					
Other Expenses	82,849.57	6,129.64	88,979.21	82,614.78	6,364.43
Police Academy:					
Other Expenses	2,133.62	3,133.02	5,266.64	4,640.80	625.84
Board of Taxation:					
Salaries and Wages	-	22,047.13	22,047.13	4,734.04	17,313.09
Other Expenses	-	11,265.59	11,265.59	-	11,265.59
County Medical Examiner:					
Salaries and Wages	-	52,059.09	2,059.09	-	2,059.09
Other Expenses	205,352.82	83,898.83	289,251.65	277,733.31	11,518.34
Burial Expenses - Indigents:					
Other Expenses	524.00	8,476.00	9,000.00	1,572.00	7,428.00
Shade Tree Commission:					
Salaries and Wages	-	333.63	333.63	-	333.63
Other Expenses	21,701.97	800.43	22,502.40	21,777.04	725.36
Election Board:					
Salaries and Wages	-	193,567.29	193,567.29	-	193,567.29
Other Expenses	36,974.47	102,818.10	139,792.57	60,210.39	79,582.18
Rent of Polling Places:					
Other Expenses	19,600.00	16,059.68	35,659.68	20,000.00	15,659.68
District Election Board Members:					
Other Expenses	-	58,506.34	58,506.34	465.00	58,041.34
County Clerk - Election Expense:					
Other Expenses	159,535.65	2,374.84	161,910.49	159,333.15	2,577.34
Sheriff - Emergency Services Division:					
Other Expenses	32,866.47	42.69	32,909.16	31,024.32	1,884.84
Planning Board (N.J.S. 40:27-3):					
Salaries and Wages	-	50,814.11	10,814.11	-	10,814.11
Other Expenses	2,847.20	10,205.91	13,053.11	1,330.39	11,722.72
Consumer Protection (N.J.S. 40:23-6.47):					
Salaries and Wages	-	129,264.87	9,264.87	-	9,264.87
Other Expenses	-	4,603.43	4,603.43	-	4,603.43

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	DECEMBER 31, 2016 ENCUMBERED	RESERVED			
Construction Board of Appeals (N.J.S. 52:27D-127):					
Other Expenses	-	303.67	303.67	93.92	209.75
Office of the Fire Marshall (40A:14-2):					
Salaries & Wages	-	38,457.29	38,457.29	7,078.95	31,378.34
ROADS AND BRIDGES					
Roads:					
Salaries and Wages	-	144,973.88	144,973.88	13,603.13	131,370.75
Other Expenses	1,148,152.33	162,789.35	1,310,941.68	1,037,754.04	273,187.64
Vehicle Services:					
Salaries and Wages	-	89,901.89	19,901.89	12,379.51	7,522.38
Other Expenses	70,821.14	6,673.67	77,494.81	67,236.25	10,258.56
Engineering Department:					
Salaries and Wages	-	261,546.22	11,546.22	2,599.61	8,946.61
Other Expenses	18,044.63	64,227.10	82,271.73	16,784.52	65,487.21
Beach Erosion:					
Other Expenses	-	69,560.00	69,560.00	-	69,560.00
Transportation Services:					
Salaries and Wages	-	112,360.12	12,360.12	2,115.67	10,244.45
Other Expenses	62,879.44	596.54	63,475.98	59,010.15	4,465.83
Shared Services Agreements:					
Salaries & Wages - Engineer	-	10,904.76	10,904.76	-	10,904.76
Other Expenses - Engineer	-	31,000.00	31,000.00	-	31,000.00
Other Expenses - Engineering/Hazard Tree Removal	66,051.17	8,623.22	74,674.39	66,028.42	8,645.97
Other Expenses - Roads	-	104,918.82	104,918.82	15,580.00	89,338.82
Other Expenses - Vehicle Services	225.00	227,222.20	227,447.20	225.00	227,222.20
Other Expenses - Planning Board	-	4,984.33	4,984.33	-	4,984.33
Maintenance of Pumping Facility:					
Other Expenses	42,077.50	23,071.86	65,149.36	62,402.50	2,746.86
CORRECTIONAL AND PENAL					
Department of Corrections:					
Salaries and Wages	-	1,710,504.17	654,504.17	113,266.39	541,237.78
Other Expenses	34,376.36	7,439.49	41,815.85	38,144.96	3,670.89

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	DECEMBER 31, 2016 RESERVED			
Corrections - Healthcare Services:					
Other Expenses	1,101,121.32	126,930.92	1,228,052.24	835,807.52	392,244.72
Law Enforcement Crime Prevention:					
Other Expenses	-	94,525.60	94,525.60	-	94,525.60
Corrections - Food:					
Other Expenses	110,000.00	139,372.42	249,372.42	92,342.43	157,029.99
HEALTH AND WELFARE					
Department of Human Services:					
Salaries and Wages	887.60	592.23	1,479.83	887.60	592.23
Other Expenses	891.36	13,115.84	14,007.20	834.00	13,173.20
Aid to Uniform Fire Prevention (40:23-8.13)	-	8,100.00	8,100.00	-	8,100.00
Fire and First Aid Training Center:					
Salaries and Wages	-	27,859.94	27,859.94	1,087.75	26,772.19
Other Expenses	34,393.45	7,628.44	42,021.89	31,686.47	10,335.42
Aid to First Aid Captain's Association (N.J.S. 40:5-2):					
Other Expenses	-	2,430.00	2,430.00	-	2,430.00
Maintenance of Patients O/T State Institutions	-	71,552.70	71,552.70	13,252.85	58,299.85
Board of Social Services:					
Administration	-	1.67	1.67	-	1.67
Aid to Saint Francis Community Center (N.J.S. 40:5-2.9)					
Aid to Visiting Homemakers Service					
Other Expenses	11,325.21	-	11,325.21	11,325.01	0.20
Building Rental - BOSS	173,148.64	25,556.00	198,704.64	174,631.34	24,073.30
Juvenile Services Educational Programs:					
Other Expenses	393,640.98	30,589.55	424,230.53	393,640.98	30,589.55
Juvenile Services - State Housing:					
Other Expenses	1,157.74	3,309.02	4,466.76	1,157.74	3,309.02
Juvenile Services:					
Salaries and Wages	1,531.20	229,673.64	231,204.84	23,306.38	207,898.46
Other Expenses	19,727.41	14,794.81	34,522.22	20,374.98	14,147.24
Juvenile Services - Non-Secure Programs:					
Other Expenses	-	126,029.96	126,029.96	-	126,029.96

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

OPERATIONS	BALANCE DECEMBER 31, 2016		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED			
Juvenile Gang Initiatives:					
Other Expenses	17,499.00	2,001.00	19,500.00	17,430.00	2,070.00
Office of Senior Services:					
Salaries and Wages	-	83,367.32	8,367.32	-	8,367.32
Other Expenses	4,534.06	88,394.36	92,928.42	3,345.56	89,582.86
War Veterans' Burial and Grave Decorations:					
Other Expenses	-	41.00	41.00	-	41.00
County Environmental Agency:					
Other Expenses	-	250.00	250.00	90.00	160.00
Hazardous Household Waste Program:					
Other Expenses	41,004.94	18,667.45	59,672.39	26,630.97	33,041.42
Solid Waste Management:					
Salaries and Wages	-	32,158.80	12,158.80	3,555.84	8,602.96
Other Expenses	41,878.22	57,322.94	99,201.16	44,651.28	54,549.88
Disability Awareness Through Education (D.A.T.E.):					
Other Expenses	4,992.42	2,147.58	7,140.00	4,992.42	2,147.58
Commission for Individual with Disabilities:					
Other Expenses	-	1,125.00	1,125.00	-	1,125.00
Division on Aging - State District Center Reimbursement:					
Other Expenses	57,125.42	-	57,125.42	17,825.36	39,300.06
School Nutrition Program:					
Other Expenses	884.45	409.17	1,293.62	442.30	851.32
EDUCATIONAL					
County Superintendent of Schools:					
Salaries and Wages	-	83,468.83	3,468.83	-	3,468.83
Other Expenses	2,324.28	296.29	2,620.57	2,418.24	202.33
Vocational School:					
Other Expenses	4,478,661.00	-	4,478,661.00	4,478,661.00	-
County Extension Service Farm and Home Demonstration:					
Salaries and Wages	-	53,695.79	3,695.79	-	3,695.79
Other Expenses	2,103.39	1,824.42	3,927.81	2,735.67	1,192.14

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	DECEMBER 31, 2016 RESERVED			
Rutgers Co-Op Extension:					
Other Expenses	88,728.28	-	88,728.28	85,544.63	3,183.65
County College:					
Other Expenses	7,425,129.40	-	7,425,129.40	7,425,129.40	-
Ocean County College Nursing Program:					
Other Expenses	50,000.00	-	50,000.00	50,000.00	-
Reimbursement for Residents Attending Out-of-County Two-Year Colleges (N.J.S. 18A:64A-23):					
Other Expenses	-	30,421.90	30,421.90	9,741.08	20,680.82
County Cultural and Heritage Commission (N.J.S. 40:33A-6):					
Other Expenses	16,586.51	1,371.97	17,958.48	17,382.81	575.67
RECREATION					
County Parks (N.J.S. 40:32-2.4):					
Salaries and Wages	1,000.00	272,134.43	13,134.43	7,300.10	5,834.33
Other Expenses	50,966.55	11,196.96	62,163.51	49,398.77	12,764.74
County Parks - Non-Profit Program:					
Other Expenses	15,814.76	5,761.57	21,576.33	14,914.48	6,661.85
Forge Pond Complex:					
Other Expenses	1,854.81	1,316.90	3,171.71	1,667.14	1,504.57
Atlantis Complex:					
Other Expenses	7,650.62	1,356.11	9,006.73	6,571.24	2,435.49
Rent/Lease of Equipment:					
Other Expenses	3,440.95	1,462.32	4,903.27	-	4,903.27
Atlantis Golf Course Pro Shop:					
Other Expenses	13,472.22	806.38	14,278.60	9,058.25	5,220.35
Forge Pond Golf Course Pro Shop:					
Other Expenses	2,429.43	556.12	2,985.55	1,141.63	1,843.92
UNCLASSIFIED					
County Airpark:					
Salaries and Wages	-	418.51	418.51	-	418.51
Other Expenses	160.94	3,842.32	4,003.26	325.78	3,677.48
Purchase of County Fleet:					
Other Expenses	2,074,164.31	3,273.69	2,077,438.00	2,071,364.31	6,073.69

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	DECEMBER 31, 2016 RESERVED			
Repairs and Maintenance of County Vehicles:					
Other Expenses	386,862.60	27,677.99	414,540.59	343,698.47	70,842.12
Environmental Insurance Fund:					
Other Expenses	63,902.45	2,683.60	66,586.05	63,932.06	2,653.99
Rental/Lease Office Premises:					
Other Expenses	11,121.93	1,056.78	12,178.71	11,518.15	660.56
County Public Transportation Program:					
Other Expenses	-	990.00	990.00	-	990.00
Purchase, Replacement, Repairs and Rental of Equipment:					
Other Expenses	12,947.68	58,847.64	71,795.32	11,956.74	59,838.58
Aid: Vet Works:					
Other Expenses	36,116.69	9,000.00	45,116.69	35,041.81	10,074.88
Veteran's Service Bureau:					
Salaries and Wages	-	8,445.13	8,445.13	-	8,445.13
Other Expenses	1,307.55	2,269.76	3,577.31	1,491.56	2,085.75
Salary Settlements and Adjustments:					
Salaries & Wages	-	500,000.00	500,000.00	-	500,000.00
Special Projects:					
Other Expenses	469,363.98	147.07	469,511.05	451,223.18	18,287.87
Physical Damage Vehicle:					
Other Expenses	12,402.06	10,517.37	22,919.43	9,133.44	13,785.99
Utilities:					
Gasoline	436,320.70	881,803.14	1,318,123.84	95,531.40	1,222,592.44
Telephone	141.96	620,902.92	621,044.88	296,114.32	324,930.56
Natural Gas	-	475,739.64	475,739.64	158,002.61	317,737.03
Heating Oil	1,252.61	13,955.18	15,207.79	976.04	14,231.75
Water	-	37,899.82	52,899.82	43,735.71	9,164.11
Sewer	-	171,673.86	171,673.86	56,093.51	115,580.35
Trash Disposal	19,730.23	-	19,730.23	17,448.59	2,281.64
Electricity	-	622,199.60	622,199.60	468,601.76	153,597.84
Street Lighting	-	13,241.09	13,241.09	5,894.26	7,346.83

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

OPERATIONS	BALANCE		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED			
	DECEMBER 31, 2016				
Grant Management:					
Matching Funds For Future Grants	-	504,848.00	504,848.00	-	504,848.00
Contingent	4,573.34	246,695.62	251,268.96	176,533.23	74,735.73
CAPITAL IMPROVEMENTS					
Structural Repairs and Additions to Various County Buildings	1,409,500.09	923,703.02	2,333,203.11	1,306,693.57	1,026,509.54
Road Overlays and Reconstruction - Roads	25,009.29	190,307.38	215,316.67	23,711.80	191,604.87
Road Overlays and Reconstruction - Engineering	363,260.22	10,620.76	373,880.98	363,149.46	10,731.52
Purchase of Data Processing Equipment	1,170,893.34	-	1,170,893.34	1,153,635.74	17,257.60
Purchase of Communication Equipment	-	56,010.85	56,010.85	-	56,010.85
Purchase of Office Equipment, Machinery and Furniture	1,540,691.76	151,192.35	1,691,884.11	1,493,852.22	198,031.89
Purchase of Trucks	1,095,679.15	15,292.85	1,110,972.00	1,095,679.15	15,292.85
Install of Traffic Lights	23,768.84	14.55	23,783.39	23,768.84	14.55
Timekeeping Software and Equipment	-	158,677.39	158,677.39	-	158,677.39
Engineering Projects - Design, Permits and Other	9,596.40	103,539.55	113,135.95	9,596.40	103,539.55
Antenna and Microwave Bands	113,394.57	-	113,394.57	113,394.57	-
Air Park Upgrades	-	3,008.84	3,008.84	-	3,008.84
Roof Upgrades and Alterations	35,224.77	144,236.03	179,460.80	35,224.77	144,236.03
Statutory Expenditures:					
Contribution to Public Employees Retirement System	-	63,864.86	63,864.86	63,864.86	-
Social Security System (O.A.S.I.)	-	330,169.42	30,169.42	-	30,169.42
N.J. Temporary Disability Insurance	-	81,040.60	81,040.60	28,992.76	52,047.84
Total	\$ 31,045,631.50	\$ 16,345,943.59	\$ 47,391,575.09	\$ 34,565,616.04	\$ 12,825,959.05

Cash Disbursements	\$ 32,991,096.20
Accounts Payable	1,574,519.84
	<u>\$ 34,565,616.04</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 421,459.78
Increased by:		
2016 Appropriation Reserves - Accounts Payable		<u>1,574,519.84</u>
Subtotal		1,995,979.62
Decreased by:		
Disbursements	\$ 170,682.73	
Cancelled	<u>94,069.39</u>	<u>264,752.12</u>
Balance, December 31, 2017		<u><u>\$ 1,731,227.50</u></u>

Analysis of Balance, December 31, 2017

2013 Account Payable (2012 Purchase Orders)		\$ 6,558.25
2014 Account Payable (2013 Purchase Orders)		6,178.00
2015 Account Payable (2014 Purchase Orders)		116,791.46
2016 Account Payable (2015 Purchase Orders)		27,179.95
2017 Account Payable (2016 Purchase Orders)		<u>1,574,519.84</u>
		<u><u>\$ 1,731,227.50</u></u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF PAYROLL LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2017**

	BALANCE DECEMBER 31, 2016	INCREASED BY RECEIPTS	DECREASED BY DISBURSEMENTS	BALANCE DECEMBER 31, 2017
Interest Earned	\$ 642.38	\$ 28,810.93	\$ 27,146.62	\$ 2,306.69
A.F.L.A.C.	2,658.12	17,295.96	18,741.39	1,212.69
F.I.C.A. and Medicare Taxes	344,138.29	34,926,044.14	35,039,190.01	230,992.42
State Pension Systems	1,168,641.83	31,839,825.05	31,842,098.39	1,166,368.49
New Jersey Disability	2,515,421.90	2,033,637.18	1,884,217.31	2,664,841.77
County State Health Benefits Contributions	437,970.96	5,781,136.54	5,757,164.75	461,942.75
Library State Health Benefits Contributions	120,066.82	654,636.74	672,218.62	102,484.94
Total	\$ 4,589,540.30	\$ 75,281,386.54	\$ 75,240,777.09	\$ 4,630,149.75

COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF DEFERRED CHARGES
N.J.S. 40A:4-53 SPECIAL EMERGENCY
FOR THE YEAR ENDED DECEMBER 31, 2017

PURPOSE	DATE AUTHORIZED	NET AMOUNT AUTHORIZED	1/5 OF NET AMOUNT AUTHORIZED	BALANCE DECEMBER 31, 2016	DECREASED BY		BALANCE DECEMBER 31, 2017
					CANCELLED BY RESOLUTION	2017 BUDGET	
Recovery from Superstorm Sandy	11/07/12	\$ 15,000,000.00	\$ 3,000,000.00	\$ 2,641,123.72	\$ -	\$ 2,641,123.72	\$ -
				\$ 2,641,123.72	\$ -	\$ 2,641,123.72	\$ -

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF RESERVE FOR SUPERSTORM SANDY
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016	\$ 4,548,513.09
Decreased by:	
Cash Disbursements	<u>660,989.90</u>
Balance, December 31, 2017	<u><u>\$ 3,887,523.19</u></u>

**SCHEDULE OF RESERVE FOR SUPERSTORM SANDY - REFUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2017 and 2016	<u><u>\$ 176,646.00</u></u>
-------------------------------------	-----------------------------

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANT FUND DEPOSITS HELD BY P.I.C. - STATE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016	\$ -
Increased by:	
P.I.C. Receipts	<u>21,161.00</u>
Subtotal	21,161.00
Decreased by:	
P.I.C. Disbursements	<u>21,161.00</u>
Balance, December 31, 2017	<u><u>\$ -</u></u>

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF DUE TO CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 899,540.87
Increased by:		
Cancellation of Appropriation Reserves	\$ 1,232,467.68	
Reclassification of Expenditures	1,954,665.56	
Inventory Allocation	152.98	
Cash Receipts:		
Interfund Loan	23,384,564.42	
Board of Social Services - HUD Advancements	300,000.00	
	<u>26,871,850.64</u>	
Subtotal		27,771,391.51
Decreased by:		
Cancellation of Receivables	1,208,178.27	
County Matching Share of Grants	1,232,381.00	
Cash Disbursements:		
Repayments to Current Fund	22,094,191.90	
Board of Social Services - HUD Advance Repayments	305,541.29	
	<u>24,840,292.46</u>	
Balance, December 31, 2017		<u><u>\$ 2,931,099.05</u></u>

**SCHEDULE OF MORTGAGE RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 2,845,575.38
Increased by:		
Accrued Interest		<u>213,987.27</u>
Balance, December 31, 2017		<u><u>\$ 3,059,562.65</u></u>

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016	2017 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2017
Barneгат Branch Retrofit FY09	\$ 189,004.10	\$ -	\$ 24,111.42	\$ -	\$ -	\$ 164,892.68
Barneгат Branch Trail IX FY17	-	450,000.00	-	-	-	450,000.00
Justice Mental Health Collab	86,321.16	-	86,310.14	-	-	11.02
RERP: Reimbursement for Catering	20,000.00	-	17,970.69	-	-	2,029.31
RERP: Reimbursement for Catering	-	23,000.00	-	-	-	23,000.00
State Body Armor FY13 Sheriff	0.54	-	-	-	-	0.54
Law Enforcement Officers Training & Equipment FY13	36,510.00	35,975.00	36,510.00	-	-	35,975.00
SSBG Residential Maintenance FY13	266,766.00	192,000.00	454,851.00	-	-	3,915.00
SSBG Residential Admin FY13	-	8,000.00	8,000.00	-	-	-
Senior Citizens & Persons W/ Disabilities FY14	252,340.96	-	-	(252,340.96)	-	-
Human SVCS Advisory SVC FY14	3,741.16	-	-	-	3,741.16	-
Obstruction Removal 6-24	136,434.20	-	-	-	136,434.20	-
Helipad Lighting Project FY14	145,516.37	-	18,980.45	-	126,535.92	-
Juvenile Accountability Block Grant	790.08	-	-	-	790.08	-
State Body Armor FY14 Prosecutor	0.05	-	-	-	-	0.05
State Body Armor FY14 Sheriff	0.57	-	-	-	-	0.57
S.A.N.E. Grant FY 16/17	-	86,990.00	76,539.52	-	-	10,450.48
S.A.N.E. Grant FY 17/18	-	140,684.00	-	-	-	140,684.00
ED Byrne JAG FY16	-	14,000.00	-	-	-	14,000.00
Storm Damage Reduction Project	250,000.00	-	-	-	-	250,000.00
Subregional Intern Supp Prog	-	15,000.00	12,183.92	-	2,816.08	-
Hazard Mitigation FY15	909,752.00	-	-	-	-	909,752.00
Hazard Mitigation Sheriff	-	150,000.00	-	-	-	150,000.00
US HUD Continuum of Care FY13	13,271.00	-	-	-	-	13,271.00
Sr Citizen/Persons W/Disab FY15	521,056.23	-	-	(121,056.23)	-	400,000.00
NJ Historical Sandy Relief	125,426.00	-	-	-	-	125,426.00
Child Restraint & Protect FY16	13,387.00	-	-	-	13,387.00	-
RERP: Reimbursement for Catering	1,334.26	-	-	-	1,334.26	-
Clean Community FY15	0.08	-	-	-	0.08	-
Multi Jur Gang/Gun/Narc FY16	-	77,037.00	45,050.65	-	-	31,986.35
Multi Jur Gang/Gun/Narc FY17	-	72,447.00	-	-	-	72,447.00
Victims of Crime Act FY15	29,762.42	-	29,762.42	-	-	-
Victims of Crime Act FY16	-	345,405.00	-	-	-	345,405.00
State Body Armor FY15 Sheriff	0.37	-	-	-	-	0.37

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016	2017 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2017
S.A.N.E. Grant FY 15/16	11,397.36	-	11,397.36	-	-	-
ED Byrne JAG FY15	12,912.22	-	12,912.22	-	-	-
Pros LED Mental Health FY15	75,000.00	-	68,360.00	-	-	6,640.00
Pros LED Mental Health FY16	-	56,250.00	14,035.23	-	-	42,214.77
NJ CO History Partnership FY17	-	75,100.00	56,325.00	-	-	18,775.00
Child Inter-Ag Coord Council FY17	-	39,418.00	19,710.00	-	-	19,708.00
Driving While Intoxicated FY15	72,932.85	-	35,760.06	-	37,172.79	-
DRE Callout Program FY15	28,243.32	-	-	-	28,243.32	-
Insurance Fraud Program FY17	-	250,000.00	110,841.86	-	-	139,158.14
State Homeland Security FY15	274,760.00	-	166,327.41	-	-	108,432.59
State Homeland Security FY17	-	275,072.00	-	-	-	275,072.00
RW 6-24 Papi/Reil Con FY17	-	229,500.00	-	-	-	229,500.00
NJ JARC FY16	12,424.44	-	12,424.44	-	-	-
NJ JARC FY18	-	250,000.00	-	-	-	250,000.00
2017 COOP Market Sponsor	-	21,750.00	16,312.50	-	-	5,437.50
CBT Historic Preservation FY16	-	150,000.00	-	-	-	150,000.00
Stop Violence/Women FY16	-	39,433.00	39,433.00	-	-	-
Stop Violence/Women FY17	-	42,475.00	-	-	-	42,475.00
Subregional Studies Program FY17	-	160,000.00	-	-	-	160,000.00
Program Service Fund FY17	-	324,867.00	139,604.99	-	-	185,262.01
Program Management Fund FY17	-	55,550.00	27,077.03	-	-	28,472.97
Rehab RW 6/24 Design PH I	343,044.94	-	234,961.71	-	-	108,083.23
Rehab RW 6/24 Ph II	-	2,645,264.00	-	-	-	2,645,264.00
Emerg MGMT Agency Asst FY15	-	55,000.00	55,000.00	-	-	-
Traumatic Loss Coalition FY17	-	15,047.00	3,761.75	-	-	11,285.25
Juvenile Detention Alt Init	-	62,000.00	6,199.33	-	-	55,800.67
966 Reimbursement Prog FY15	1,813.76	-	-	-	1,813.76	-
966 Reimbursement Prog FY18	-	115,914.00	-	-	-	115,914.00
NJCVA Pump out Boat FY17	-	9,000.00	8,062.57	-	-	937.43
Safe Housing & Transport FY17	-	88,136.00	88,136.00	-	-	-
Adult Protective SVC FY17	-	375,711.00	375,711.00	-	-	-
Ocean Area Plan Grant FY17	-	2,191,260.00	1,970,052.00	-	-	221,208.00
Ocean Area Comprehensive FY17	-	211,679.00	211,679.00	-	-	-
Ocean Area Plan State FY17	-	112,065.00	111,205.00	-	860.00	-
DCA: Home Delivered Meals FY17	-	74,482.00	74,482.00	-	-	-

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016	2017 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2017
Care Coordination FY17	-	23,810.00	23,810.00	-	-	-
Personal Asst SVCS Program FY16	0.70	-	-	-	0.70	-
Personal Asst SVCS Program FY17	-	94,368.00	78,640.00	-	-	15,728.00
Barnegat Bay Shoreline Demo	-	200,000.00	-	-	-	200,000.00
Subregional Transportation 16	144,381.00	-	144,380.25	-	0.75	-
Subregional Transportation 17	-	144,381.00	-	-	-	144,381.00
Sr Citizen/Persons W/Disab FY16	567,769.69	-	452,622.08	-	-	115,147.61
Sr Citizen/Persons W/Disab FY17	-	1,307,858.00	704,991.99	373,397.19	-	976,263.20
Child Restraint & Protect FY17	-	35,350.00	33,489.01	-	-	1,860.99
US Marshalls Service FY16/17	-	30,000.00	30,000.00	-	-	-
Human SVCS Advisory FY17	-	69,275.00	66,201.75	-	-	3,073.25
Prosecutor CDBG-DR FY17	-	200,000.00	-	-	-	200,000.00
Council of the Arts FY16	20,036.00	-	20,036.00	-	-	-
Council of the Arts FY17	-	80,145.00	72,131.00	-	-	8,014.00
Veterans Transportation FY16	17,500.00	-	17,500.00	-	-	-
Veterans Transportation FY17	-	30,000.00	10,000.00	-	-	20,000.00
SEC 5310 Mobility MGT FY13	112,500.00	-	-	-	112,500.00	-
Recycling Enhance Tax Ent FY15	-	515,952.00	515,952.00	-	-	-
Social SVC Block Grant FY17	-	227,542.00	207,542.00	-	-	20,000.00
Family Court Services FY16	217,869.27	-	173,274.36	-	44,594.91	-
Family Court Services FY17	-	338,792.00	173,922.51	-	-	164,869.49
State COLA Senior SVCS FY16	8,481.00	-	8,481.00	-	-	-
State COLA Senior SVCS FY17	-	402,471.00	402,471.00	-	-	-
Medicaid Match FY17	-	41,871.00	41,308.00	-	-	563.00
State Health Ins Asst Prg FY16	32,875.00	-	32,875.00	-	-	-
State Health Ins Asst Prg FY17	-	43,000.00	14,608.00	-	-	28,392.00
NJ Child ADV CTR Add'l Funds	-	139,258.00	139,257.97	-	-	0.03
Clean Community FY16	0.56	-	-	-	-	0.56
Clean Community FY17	-	208,245.00	208,244.71	-	-	0.29
USMS Retrofit Vehicle	-	5,000.00	4,590.96	-	409.04	-
NJ Child Advocacy Center	-	146,720.00	146,719.88	-	-	0.12
SEC 5310 Operating FY13	100,000.00	-	100,000.00	-	-	-
SEC 5310 Operating FY14	-	280,000.00	49,519.34	-	-	230,480.66
VOCA Supplemental FY17	-	188,170.00	-	-	-	188,170.00
State Facilities Ed Act FY17	-	81,000.00	81,000.00	-	-	-

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016	2017 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2017
DHS Emerg Food & Shelter FY16/17	573,272.00	382,183.00	625,454.00	-	-	330,001.00
Spec Initiative/Transp FY16	53,722.00	35,815.00	53,722.00	-	-	35,815.00
State Body Armor FY16 Corr	0.48	-	-	-	0.48	-
State Body Armor FY16 Pros	0.30	-	-	-	0.30	-
State Body Armor FY17 Corr	-	17,453.00	17,452.82	-	-	0.18
State Body Armor FY17 Pros	-	6,044.00	6,043.81	-	-	0.19
State Body Armor CY16 Sheriff	0.99	-	-	-	-	0.99
State Body Armor CY17 Sheriff	-	12,151.00	12,150.04	-	-	0.96
Forensic Science Imp FY15	-	20,000.00	20,000.00	-	-	-
DEP Wastewater Mgt Plan	-	50,000.00	-	-	-	50,000.00
Child Inter-AG Coord Council FY16	19,708.00	-	19,708.00	-	-	-
Driving While Intoxicated FY16	107,500.00	48,701.00	111,514.42	-	-	44,686.58
DRE Callout Program FY16	70,000.00	-	37,860.58	-	-	32,139.42
Insurance Fraud Program FY16	167,958.00	-	112,069.61	-	55,888.39	-
State Homeland Security FY16	261,634.00	-	55,060.14	-	-	206,573.86
NJ JARC FY17	200,000.00	-	152,425.98	-	-	47,574.02
CDBG-DR Program	9,332,597.00	-	9,332,596.50	-	0.50	-
Program Service Fund FY16	285,866.04	-	280,352.33	-	5,513.71	-
Program Management Fund FY16	17,044.88	-	14,258.72	-	2,786.16	-
Rehab RW 6/24 Lightning Ph II	728,964.00	-	652,858.16	-	-	76,105.84
Traumatic Loss Coalition FY16	14,522.00	-	14,522.00	-	-	-
Juvenile Detention Alt Init	70,729.79	-	31,454.11	-	39,275.68	-
966 Reimbursement Prog FY17	117,841.00	-	115,172.27	-	-	2,668.73
USDA FY16	33,495.00	-	33,495.00	-	-	-
USDA FY17	-	203,690.00	157,849.00	-	-	45,841.00
Area Plan III E State FY17	-	94,570.00	90,356.00	-	-	4,214.00
Area Plan III E ADMIN FY17	-	30,425.00	30,384.00	-	41.00	-
WIOA Plan FY15	326,121.00	-	326,121.00	-	-	-
WIOA Plan FY16	3,197,109.00	-	2,436,254.00	-	-	760,855.00
WIOA Plan FY17	-	3,090,553.00	150,487.00	-	-	2,940,066.00
Work First NJ (WFNJ) FY14/15	252,646.00	-	13,729.00	-	238,917.00	-
Workforce Learning Link FY17/18	-	167,000.00	25,894.00	-	-	141,106.00
Workforce Dev Partnership FY15	7,841.00	-	-	-	7,841.00	-
Workforce Learning Link FY15	58,631.00	-	58,630.00	-	-	1.00
Smartsteps Program FY16	8,025.00	-	803.00	-	7,222.00	-

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016	2017 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2017
Smartsteps Program FY17	-	4,815.00	-	-	-	4,815.00
Work First NJ (WFNJ) FY16/17	1,641,547.00	-	1,216,219.00	-	340,058.00	85,270.00
Work First NJ (WFNJ) FY17/18	-	1,629,944.00	239,106.00	-	-	1,390,838.00
HUD: Home Subrecip Cont FY16	-	95,000.00	95,000.00	-	-	-
HUD: Home Program Income FY98	2.46	-	-	-	-	2.46
HUD: CDBG Program Income FY13	1.25	-	-	-	-	1.25
HUD: Home Program Income FY14	0.75	-	-	-	-	0.75
HUD: Home Program Income FY16	0.20	-	-	-	-	0.20
HUD: CDBG Program Income FY16	0.95	-	-	-	-	0.95
HUD: CDBG Program Income FY17	-	83,082.00	83,080.25	-	-	1.75
HUD: CDBG Program Income FY18	-	58,406.00	58,404.47	-	-	1.53
Emergency Shelter S-98-UC-34-0020	3,075.33	-	-	-	-	3,075.33
HUD: CDBG B-99-UC-34-0108	5,291.28	-	-	-	-	5,291.28
HUD: Home Investment Partnership FY00	24,353.00	-	-	-	-	24,353.00
HUD: Home Investment Partnership FY01	5,037.00	-	-	-	-	5,037.00
HUD: CDBG FY01	5,937.30	-	1.74	-	-	5,935.56
HUD: CDBG FY02	5,385.50	-	4,884.50	-	-	501.00
HUD: CDBG FY04	11,563.87	-	-	-	-	11,563.87
HUD: CDBG FY05	685.15	-	-	-	-	685.15
HUD: Home Investment Partnership FY05	12,466.18	-	-	-	-	12,466.18
HUD: CDBG FY06	18,975.58	-	4,586.80	-	-	14,388.78
HUD: CDBG FY07	9,206.73	-	-	-	-	9,206.73
HUD: Home Investment Partnership FY07	26,444.67	-	-	-	-	26,444.67
HUD: CDBG FY08	46,213.09	-	-	-	-	46,213.09
HUD: Home Investment Partnership FY08	46,305.44	-	252.00	-	-	46,053.44
HUD: CDBG FY09	10,259.44	-	-	-	-	10,259.44
HUD: Home Investment Partnership FY09	95,516.81	-	-	-	-	95,516.81
HUD: Home Investment Partnership FY10	219,385.59	-	-	-	-	219,385.59
HUD: CDBG FY10	39,133.41	-	525.00	-	-	38,608.41
HUD: CDBG FY11	10,107.89	-	1,332.00	-	-	8,775.89
HUD: Home Investment Partnership FY11	181,817.74	-	4,509.97	-	-	177,307.77
HUD: Home Investment Partnership FY12	15,537.66	-	209.00	-	-	15,328.66
HUD: Home Investment Partnership FY13	149,486.87	-	16,759.15	-	-	132,727.72
HUD: CDBG FY13	109,441.66	-	50,650.65	-	-	58,791.01

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016	2017 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2017
HUD: CDBG FY14	164,333.72	-	25,299.33	-	-	139,034.39
HUD: Home Investment Partnership FY14	334,931.30	-	146,746.27	-	-	188,185.03
Community Dev Block Grant FY15	749,018.30	-	413,120.09	-	-	335,898.21
HUD: Home Invest Partnership 15	772,994.47	-	323,974.90	-	-	449,019.57
Community Dev Block Grant FY16	1,184,297.12	-	483,908.14	-	-	700,388.98
Community Dev Block Grant FY17	-	1,175,356.00	24,500.00	-	-	1,150,856.00
HUD: Home Investment Partnership 16	905,519.09	-	87,714.16	-	-	817,804.93
HUD: Home Investment Partnership 17	-	946,213.00	4,179.81	-	-	942,033.19
HUD: Home Investment Partnership FY03	2,115.89	-	-	-	-	2,115.89
Totals	\$ 27,766,974.83	\$ 22,520,120.00	\$ 26,907,251.20	\$ -	\$ 1,208,178.27	\$ 22,171,665.36
Original Budget	\$ 8,073,240.00	\$ -	-	-	-	-
Chapter 159	14,446,880.00	-	-	-	-	-
Cash Receipts	-	-	26,823,835.95	-	-	-
Transfer from Unappropriated Reserves	-	-	62,254.25	-	-	-
P.I.C. Receipts	-	-	21,161.00	-	-	-
	<u>\$ 22,520,120.00</u>	<u>\$ 26,907,251.20</u>	<u>\$ 26,907,251.20</u>	<u>\$ -</u>	<u>\$ 1,208,178.27</u>	<u>\$ 22,171,665.36</u>

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016		TRANFERS FROM 2017 BUDGET	APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2017	
	ENCUMBERED	RESERVED					ENCUMBERED	RESERVED
HUD: Home Investment Partnership FY03	\$ -	\$ -	\$ 946,213.00	\$ 4,179.81	\$ -	\$ 24,830.19	\$ 917,203.00	
Barneget Branch Trail IX FY17	-	-	450,000.00	-	-	-	450,000.00	
SR Citizen/Persons With Disabilities FY17	-	-	1,307,858.00	1,253,831.63	(373,397.19)	22,563.76	404,859.80	
Senior Citizen/Persons W/Disab FY15	-	521,056.22	-	(0.01)	121,056.23	-	400,000.00	
Community Development Block Grant FY17	-	-	1,175,356.00	24,500.00	-	800,000.00	350,856.00	
WIOA Plan FY15	-	326,121.00	-	326,121.00	-	-	-	
State Homeland Security FY17	-	-	275,072.00	-	-	-	275,072.00	
Community Development Block Grant FY16	883,587.12	300,710.00	-	483,908.14	-	429,072.66	271,316.32	
HUD: Home Investment Partnership FY16	450,359.00	455,160.09	-	71,037.40	-	588,000.00	246,481.69	
HUD: Home Investment Partnership FY15	548,095.00	224,899.47	-	350,771.64	-	204,000.00	218,222.83	
Prosecutor CDBG-DR 17	-	-	200,000.00	-	-	-	200,000.00	
SEC 5310 Operating FY14	-	-	280,000.00	101,203.77	-	-	178,796.23	
Local : 5310 Operating FY14	-	-	280,000.00	101,203.81	-	-	178,796.19	
HUD: Home Investment Partnership FY14	139,000.00	166,804.00	-	139,000.00	-	-	166,804.00	
Community Development Block Grant FY15	418,185.13	330,833.17	-	418,273.70	-	176,609.33	154,135.27	
RW 6-24 Papi/Reil Con FY17	-	-	229,500.00	-	-	85,509.00	143,991.00	
Clean Community FY17	-	-	208,245.00	65,940.05	-	1,816.00	140,488.95	
Insurance Fraud Program FY17	-	-	250,000.00	110,841.86	-	-	139,158.14	
Law Enforcement Officers Training & Equipment FY13	10,080.00	134,198.86	35,975.00	37,637.00	-	10,305.00	132,311.86	
S.A.N.E. Grant FY17/18	-	-	140,684.00	9,762.20	-	12,749.49	118,172.31	
Senior Citizens & Persons W/ Disabilities FY16	27,164.03	217,248.48	-	129,264.90	-	-	115,147.61	
Hazard Mitigation FY15	-	113,744.00	-	-	-	-	113,744.00	
Subregional Transportation 17	-	-	144,381.00	33,111.95	-	-	111,269.05	
HUD: CDBG FY14	37,105.59	122,299.16	-	20,370.35	-	33,000.00	106,034.40	
966 Reimbursement Program FY18	-	-	115,914.00	419.95	-	9,861.80	105,632.25	
Barneget Bay Branch Retrofit FY09	12,416.00	142,416.20	-	56,147.45	-	-	98,684.75	
Voca Supplemental 17	-	-	188,170.00	-	-	94,000.00	94,170.00	
Storm Damage Reduction Project	-	91,065.45	-	-	-	-	91,065.45	
WIOA Plan FY17	-	-	3,090,553.00	317,171.91	-	2,684,913.38	88,467.71	
HUD: Home Program Income FY16	-	87,841.00	-	-	-	-	87,841.00	
HUD: Home Program Income FY17	-	-	83,082.00	-	-	-	83,082.00	
State Homeland Security FY16	-	261,634.00	-	115,639.81	-	68,940.00	77,054.19	
State Homeland Security FY15	136,787.85	97,689.05	-	133,604.81	-	25,650.00	75,222.09	
Multi Jur Gang/Gun/Narc FY17	-	-	72,447.00	-	-	-	72,447.00	
State Criminal Alien Asst FY16	2,568.00	204,915.00	-	94,897.19	-	45,841.00	66,744.81	
HUD: CDBG Program Income FY17	-	-	58,406.00	-	-	-	58,406.00	
Local: Hazard Mitigation Sheriff	-	-	50,000.00	-	-	-	50,000.00	

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016		TRANFERS FROM 2017 BUDGET	APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2017	
	ENCUMBERED	RESERVED					ENCUMBERED	RESERVED
Local: NJ JARC FY17	181,757.47	-	-	134,183.45	-	-	-	47,574.02
NJ JARC FY 17	181,757.46	-	-	134,183.45	-	-	-	47,574.01
Ocean Area Comprehensive FY17	-	-	211,679.00	164,462.33	-	-	-	47,216.67
Child Restraint & Protect	-	-	47,043.00	-	-	-	-	47,043.00
Driving While Intoxicated FY16	-	107,500.00	48,701.00	111,514.42	-	-	-	44,686.58
HUD: Home Investment Partnership FY13	84,957.00	43,645.80	-	13,811.15	-	71,201.95	-	43,589.70
Workfirst NJ FY17/18	-	-	1,629,944.00	287,045.83	-	1,301,258.17	-	41,640.00
HUD: CDBG FY10	-	41,332.35	-	525.00	-	-	-	40,807.35
NJDCA Smart Growth Planning Program	-	40,000.00	-	-	-	-	-	40,000.00
HUD: CDBG Program Income FY16	-	60,938.00	-	-	-	21,075.00	-	39,863.00
HUD: Home Investment Partnership FY09	-	38,923.60	-	-	-	-	-	38,923.60
Juvenile Detention Alternative Initiative	-	-	62,000.00	8,857.70	-	-	-	34,507.85
Local: Subregional Studies 17	-	-	40,000.00	3,516.22	-	2,300.00	-	34,183.78
Local: S.A.N.E. FY17/18	-	-	35,171.00	2,440.56	-	-	-	32,730.44
HUD: CDBG FY12	8,194.10	28,565.23	-	4,055.00	-	-	-	32,704.33
HUD: Home Investment Partnership FY08	17,900.00	32,612.44	-	-	-	17,900.00	-	32,612.44
DRE Callout Program FY16	-	70,000.00	-	37,860.58	-	-	-	32,139.42
HUD: Home Program Income FY11	-	31,820.00	-	-	-	-	-	31,820.00
Local: Subregional Trans FY17	-	-	36,096.00	8,277.99	-	-	-	27,818.01
HUD: Home Program Income FY98	68,787.36	27,140.76	-	68,787.36	-	-	-	27,140.76
Local: 6-24 Papi/Reil	-	-	35,500.00	-	-	-	9,501.00	25,999.00
Victims of Crime Assistance FY16	-	-	345,405.00	308,135.23	-	-	11,766.48	25,503.29
HUD: Home Program Income FY97	-	25,093.01	-	-	-	-	-	25,093.01
Recycling Enhance Tax Ent FY16	-	-	515,952.00	249,180.82	-	243,332.00	-	23,439.18
Stop Violence/Women FY17	-	-	42,475.00	20,249.92	-	-	-	22,225.08
HUD: CDBG FY08	17,823.88	28,389.21	-	-	-	-	-	21,213.09
Rehab RW 6/24 PH II	-	-	2,645,264.00	2,250.00	-	2,623,922.55	-	19,091.45
Local: Hazard Mitigation FY15	12,070.66	18,973.00	-	8,189.23	-	3,881.43	-	18,973.00
NJ Child ADV CTR Addl Funds	-	-	139,258.00	91,906.10	-	29,092.75	-	18,259.15
HUD: Home Investment Partnership FY10	-	-	-	-	-	-	-	18,078.33
HUD: Home Investment Partnership FY05	-	18,078.33	-	-	-	-	-	17,466.48
State Body Armor FY17 Corr	-	17,466.48	-	-	-	-	-	17,466.48
HUD: Home Investment Partnership FY11	-	-	17,453.00	-	-	1,342.92	-	16,110.08
HUD: Home Investment Partnership FY11	-	16,082.69	-	3.97	-	-	-	16,078.72
HUD: Home Investment Partnership FY04	-	15,860.70	-	-	-	-	-	15,860.70
HUD: Home Investment Partnership FY07	775.00	15,525.36	-	-	-	775.00	-	15,525.36
Veterans Transportation FY17	-	-	30,000.00	15,940.04	-	-	-	14,059.96
Ed Byrne JAG FY16	-	-	14,000.00	-	-	-	-	14,000.00

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016		TRANFERS FROM 2017 BUDGET	APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2017	
	ENCUMBERED	RESERVED					ENCUMBERED	RESERVED
HUD: CDBG FY09	8,792.43	4,409.36	-	-	-	-	-	13,201.79
HUD: CDBG Program Income FY15	-	12,586.00	-	-	-	-	-	12,586.00
State Health Insurance Program FY17	-	-	43,000.00	30,324.50	-	-	109.00	12,566.50
REHAB RW 6/24 Design PH II	163,350.00	563,814.00	-	656,406.31	-	-	58,531.02	12,226.67
Local: Stop Violence/Women	-	-	14,158.00	2,049.31	-	-	-	12,108.69
HUD: CDBG FY04	9,125.00	2,966.14	-	-	-	-	-	12,091.14
HUD: CDBG Program Income FY13	-	11,885.00	-	480.00	-	-	-	11,405.00
HUD: Home Investment Partnership FY12	-	10,000.00	-	-	-	-	-	10,000.00
HUD: Home Program Income FY12	-	10,000.00	-	-	-	-	-	10,000.00
HUD: Home Program Income FY15	-	10,000.00	-	-	-	-	-	10,000.00
HUD: CDBG FY13	58,817.75	56,043.17	-	50,650.65	-	-	54,947.50	10,000.00
HUD: CDBG Program Income FY12	-	8,987.00	-	-	-	-	-	9,262.77
Child Inter-Ag Coordination Council FY17	-	-	39,418.00	30,854.06	-	-	-	8,987.00
WJOA Plan FY16	-	3,197,109.00	-	2,643,340.94	-	-	546,236.23	8,563.94
REHAB RW 6/24 Design PH I	334,807.93	8,174.91	-	246,559.16	-	-	89,235.72	7,531.83
Prosecutor LED Mental Health FY15	32,860.00	1,280.00	-	27,500.00	-	-	-	6,640.00
Area Plan III E State FY16	-	9,444.36	-	3,000.00	-	-	-	6,444.36
HUD: Home Program Income FY10	-	16,405.00	-	8,440.19	-	-	1,802.81	6,162.00
Ocean Area Plan Grant FY17	-	-	2,191,260.00	2,153,223.02	-	-	31,953.55	6,083.43
S.A.N.E Grant FY14/15	-	-	23,000.00	10,871.14	-	-	6,052.00	6,076.86
Local: Prosecutor LED Mental Health FY15	-	5,100.00	-	-	-	-	-	5,100.00
Program Services Fund FY17	-	-	324,867.00	271,753.23	-	-	48,068.74	5,045.03
Hazard Mitigation Sheriff	-	-	150,000.00	-	-	-	144,998.00	5,002.00
USDA FY17	-	-	203,690.00	198,539.00	-	-	151.00	5,000.00
State Body Armor FY17 Pros	-	-	6,044.00	-	-	-	1,890.40	4,153.60
SSBG Residential Maintenance FY13	594,348.86	20.00	192,000.00	782,462.41	-	-	-	3,906.45
Pros Led Mental Health FY16	-	-	56,250.00	31,764.98	-	-	21,060.00	3,425.02
HUD: CDBG FY11	1,609.50	3,098.00	-	1,332.00	-	-	-	3,375.50
Family Court Services FY17	-	-	338,792.00	275,488.17	-	-	60,003.83	3,300.00
HUD: Home Program Income FY14	-	3,000.00	-	-	-	-	-	3,000.00
Local: PROS LED MH FY16	-	-	18,750.00	11,787.99	-	-	4,210.00	2,752.01
968 Reimbursement Program FY17	32,355.26	85,485.74	-	115,172.27	-	-	-	2,668.73
Cattus Island Wetlands / Restore	-	2,500.00	-	-	-	-	-	2,500.00
Local: Rehab RW 6/24 PH II	-	-	293,919.00	250.00	-	-	291,546.95	2,122.05
HUD: Home Investment Partnership FY01	2,920.00	2,117.00	-	-	-	-	2,920.00	2,117.00
Area Plan III E State FY17	-	-	94,570.00	92,454.00	-	-	-	2,116.00
RERP: Reimbursement for Catering	2,247.70	11,551.14	-	11,769.53	-	-	-	2,029.31

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016		TRANFERS FROM 2017 BUDGET	APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2017	
	ENCUMBERED	RESERVED					ENCUMBERED	RESERVED
Fire & First Aid Training FY15	-	2,000.00	-	-	-	-	-	2,000.00
HUD: CDBG FY05	1,311.26	671.62	-	-	-	-	-	1,982.88
Child Restraint & Protect FY17	-	-	35,350.00	33,489.01	-	-	-	1,860.99
Area Plan III E Admin FY16	-	1,493.37	-	-	-	-	-	1,493.37
Local: Rehab RW 6/24 Light PHII	18,150.00	62,646.00	-	72,934.03	-	-	6,503.44	1,358.53
Program Management Fund FY17	-	-	55,550.00	54,223.63	-	-	-	1,326.37
HUD: CDBG FY07	51.43	11,207.30	-	-	-	-	10,000.00	1,258.73
Ocean Area Plan Grant FY16	26,687.93	629.00	-	26,332.93	-	-	-	984.00
NJCVA Pump out Boat FY17	-	-	9,000.00	8,062.57	-	-	-	937.43
Cattus Island County Park Environment	-	1,431.86	-	552.74	-	-	-	879.12
HUD: CDBG FY06	-	19,840.58	-	-	-	-	19,000.00	840.58
HUD: CDBG Program Income FY08	-	825.00	-	-	-	-	-	825.00
Local: Rehab RW 6/24 Design PHI	37,200.88	908.45	-	27,395.44	-	-	9,915.09	798.80
HUD: Home Investment Partnership FY06	525.00	695.25	-	-	-	-	525.00	695.25
State Body Armor FY14 Prosecutor	-	532.60	-	-	-	-	-	532.60
Clean Community FY16	842.69	148,828.43	-	123,168.25	-	-	26,075.00	427.87
State Body Armor FY16 Sheriffs	-	11,408.00	-	11,126.79	-	-	-	281.21
Local: Prosecutor LED Mental Health FY14	-	2,499.47	-	2,315.12	-	-	-	184.35
State Body Armor FY14 Sheriffs	-	129.30	-	-	-	-	-	129.30
State Body Armor FY13 Sheriffs	-	61.95	-	-	-	-	-	61.95
State Body Armor FY17 Sheriff	-	-	12,151.00	-	-	-	12,091.69	59.31
NJ JARC FY18	-	-	250,000.00	99,089.62	-	-	150,878.38	32.00
Local: NJ JARC FY18	-	-	250,000.00	99,089.63	-	-	150,878.38	31.99
Human Services Advisory Council FY15	-	27.50	-	-	-	-	-	27.50
Cert Equipment FY16	576.99	123.01	-	679.96	-	-	-	20.04
Human Services Advisory Service FY17	-	-	69,275.00	66,512.86	-	-	2,743.73	18.41
Justice Mental Health Collab	36,823.60	32,489.92	-	69,302.50	-	-	-	11.02
Council of the Arts FY17	-	-	80,145.00	62,913.76	-	-	17,225.00	6.24
State Body Armor FY15 Sheriffs	615.60	4.90	-	615.60	-	-	-	4.90
Work First NJ Program WFNJ FY16/17	-	1,641,547.00	-	1,251,638.00	340,058.00	-	49,848.00	3.00
Workforce Learning Link FY16/17	-	58,631.00	-	58,629.68	-	-	-	1.32
Ocean Area Plan Grant FY15	-	17,513.98	-	12,513.00	-	-	5,000.00	0.98
Care Coordination FY17	-	-	23,810.00	23,809.92	-	-	-	0.08
Ocean Area Comprehensive FY16	-	10,312.06	-	10,312.00	-	-	-	0.06
HUD: Home Investment Partnership FY03	-	0.02	-	-	-	-	-	0.02
HUD: CDBG FY03	-	531.81	-	531.80	-	-	-	0.01
Workforce Learning Link FY17/18	-	-	167,000.00	25,837.42	-	-	141,162.58	-

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016		RESERVED	TRANFERS FROM 2017 BUDGET		EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2017	
	ENCUMBERED	RESERVED		APPROPRIATIONS	ENCUMBERED			RESERVED	
State Criminal Alien Asst FY15	149,421.87	46,299.13	-	-	195,720.52	0.48	-	-	-
Recycling Enhancement Tax Entitlement FY15	41,875.00	41,105.88	-	-	78,498.39	-	4,482.49	-	-
S.A.N.E. Grant FY16/17	-	-	86,990.00	-	80,630.37	-	-	6,359.63	-
Special Initiative & Transportation FY16	44,610.07	-	35,815.00	-	74,954.30	-	-	5,470.77	-
Subregional Transportation FY16	-	26,732.64	-	-	26,731.71	0.93	-	-	-
Area Plan III E Admin FY14	-	0.01	-	-	-	0.01	-	-	-
966 Reimbursement Program FY13	-	\$0.00	\$	\$	-	-	\$	-	-
967 Reimbursement Program FY15	-	1,813.76	-	-	-	1,813.76	-	-	-
CDBG-DR Program	-	9,332,597.00	-	-	9,332,596.50	0.50	-	-	-
Child Inter-AG Coordinator Council FY16	-	14,266.00	-	-	14,266.00	-	-	-	-
Child Restraint & Protection FY16	-	13,387.00	-	-	-	13,387.00	-	-	-
Clean Community FY15	258.10	-	-	-	258.10	-	-	-	-
Council of the Arts FY14	100.00	-	-	-	-	-	-	100.00	-
Council of the Arts FY15	625.00	-	-	-	-	-	-	625.00	-
Council of the Arts FY16	18,290.00	-	-	-	18,090.00	-	-	200.00	-
DHS Emergency Food & Shelter FY16/17	382,182.00	-	382,183.00	-	764,365.00	-	-	-	-
DRE Callout Program FY15	-	28,243.32	-	-	-	28,243.32	-	-	-
Driving While Intoxicated FY15	-	51,400.35	-	-	14,172.56	37,227.79	-	-	-
Ed Byrne JAG FY15	-	12,912.22	-	-	12,912.22	-	-	-	-
Emergency Management Agency Asst FY13	-	55,000.00	-	-	55,000.00	-	-	-	-
Emergency Management Agency Asst FY14	-	55,000.00	-	-	55,000.00	-	-	-	-
Emergency Management Agency Asst FY15	-	55,000.00	-	55,000.00	55,000.00	-	-	-	-
Enhanced 9-1-1 General Assistance FY08	-	1,586.01	-	-	-	-	1,586.01	-	-
Family Court Services FY16	68,243.41	-	-	-	23,648.50	44,594.91	-	-	-
Helipad Lighting Project FY14	4,333.49	123,399.38	-	-	1,196.95	126,535.92	-	-	-
HUD: CDBG FY01	-	1.74	-	-	1.74	-	-	-	-
HUD: CDBG FY02	-	4,884.50	-	-	4,884.50	-	-	-	-
HUD: Home Program Income FY08	-	6,245.00	-	-	-	-	-	6,245.00	-
HUD: Home Program Income FY09	-	44,970.00	-	-	-	-	-	44,970.00	-
Human Services Advisory Council FY14	-	3,741.16	-	-	-	3,741.16	-	-	-
Human Services Advisory Council FY16	-	0.90	-	-	-	0.90	-	-	-
Insurance Fraud Program FY16	-	167,958.00	-	-	112,069.61	55,888.39	-	-	-
Juvenile Accountability Block Grant FY14	-	790.08	-	-	-	790.08	-	-	-
Juvenile Detention Alternative Initiative	58,135.40	5,200.14	-	-	24,059.86	39,275.68	-	-	-
Local: Helipad Lighting Proj	587.35	6,135.85	-	-	63.42	6,659.78	-	-	-
Local: Human Services Advisory Council FY14	-	735.41	-	-	-	735.41	-	-	-
Local: Juvenile Accountability Block Grant FY14	-	88.23	-	-	-	88.23	-	-	-

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016		TRANFERS FROM 2017 BUDGET	APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2017	
	ENCUMBERED	RESERVED					ENCUMBERED	RESERVED
Local: NJ JARC FY16	1,021.11	-	-	-	1,021.11	-	-	-
Local: Obstruction Removal Runway 6-24	-	15,159.69	-	-	-	15,159.69	-	-
Local: Subregional Transportation FY16	-	106,927.55	-	-	106,926.80	0.75	-	-
NJ Historical Commission FY15/16	187.50	0.50	-	-	187.50	0.50	-	-
NJ Historical Sandy Relief	125,426.00	-	-	-	26,485.00	-	98,941.00	-
NJ JARC FY 16	1,021.11	-	-	-	1,021.11	-	-	-
Obstruction Removal Runway 6-24	-	136,434.20	-	-	-	136,434.20	-	-
Ocean Area Comprehensive FY14	-	0.74	-	-	-	0.74	-	-
Personal Assistance Services Program FY16	-	0.70	-	-	-	0.70	-	-
Program Management Funds FY16	-	2,786.16	-	-	-	2,786.16	-	-
Recycling Enhancement Tax Entitlement FY11	54,725.00	-	-	-	54,725.00	-	-	-
Recycling Enhancement Tax Entitlement FY14	-	14,104.83	-	-	14,104.83	-	-	-
RERP: Reimbursement for Catering	-	1,334.26	-	-	-	1,334.26	-	-
S.A.N.E Grant FY15/16	1,435.20	-	-	-	1,435.20	-	-	-
SEC 5310 Mobility MGT FY13	-	112,500.00	-	-	-	112,500.00	-	-
Senior Citizens & Persons W/ Disabilities FY14	-	252,340.97	-	-	0.01	252,340.96	-	-
Smartsteps Program FY16	-	8,025.00	-	-	803.00	7,222.00	-	-
SSBG Residential Admin FY13	-	10,440.00	-	8,000.00	18,440.00	-	-	-
State Body Armor FY16 Correction	-	16,861.00	-	-	16,861.00	-	-	-
State Body Armor FY16 Prosecutor	-	6,034.00	-	-	6,034.00	-	-	-
State Criminal Alien Asst FY13	0.95	-	-	-	0.95	-	-	-
State Criminal Alien Asst FY14	65,111.96	-	-	-	65,111.96	-	-	-
State Health Insurance Assistance Program FY14	-	0.17	-	-	-	0.17	-	-
State Health Insurance Assistance Program FY15	-	0.25	-	-	-	0.25	-	-
Traumatic Loss Coalition FY16	10,890.00	-	-	-	10,890.00	-	-	-
Veterans Transportation FY16	-	12,675.10	-	-	12,675.10	-	-	-
Multi Jur Gang/Gun/Narc FY16	-	-	77,037.00	-	77,037.00	-	-	-
Stop Violence Against Women FY16	-	-	39,433.00	-	39,433.00	-	-	-
Local S.A.N.E. FY16/17	-	-	21,748.00	-	21,748.00	-	-	-
Local: Stop Violence/Women	-	-	13,144.00	-	13,144.00	-	-	-
NJ Child Advocacy Center	-	-	146,720.00	-	146,720.00	-	-	-
US Marshall Service FY16/17	-	-	30,000.00	-	30,000.00	-	-	-
Forensic Science IMP FY15	-	-	20,000.00	-	20,000.00	-	-	-
DEP Wastewater Mgt Plan	-	-	50,000.00	-	-	-	50,000.00	-
Subregional Studies Program 17	-	-	160,000.00	-	-	-	160,000.00	-
Subregional Intern Supp Program	-	-	15,000.00	-	12,183.92	-	-	-
2017 COOP Market Sponsor	-	-	21,750.00	-	21,750.00	-	-	-
						2,816.08		

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016		TRANFERS FROM 2017 BUDGET	EXPENDED	CANCELLED	ENCUMBERED	BALANCE DECEMBER 31, 2017	
	ENCUMBERED	RESERVED					APPROPRIATIONS	RESERVED
Local: 2017 COOP Market	-	-	5,438.00	5,438.00	-	-	-	-
Smartsteps Program FY17	-	-	4,815.00	-	-	4,815.00	-	-
Personal Asst Services Program FY17	-	-	94,368.00	94,368.00	-	-	-	-
Traumatic Loss Coalition FY17	-	-	15,047.00	3,762.00	-	11,285.00	-	-
Local: Human Services Advisory FY17	-	-	15,907.00	15,907.00	-	-	-	-
State Facilities Ed Act FY17	-	-	81,000.00	81,000.00	-	-	-	-
Safe Housing & Transportation FY17	-	-	88,136.00	88,136.00	-	-	-	-
Adult Protective Services FY17	-	-	375,711.00	375,711.00	-	-	-	-
Ocean Area Plan State FY17	-	-	112,065.00	111,169.00	860.00	36.00	-	-
DCA: Home Delivered Meals FY17	-	-	74,482.00	74,482.00	-	-	-	-
Social Services Block Grant FY17	-	-	227,542.00	227,542.00	-	-	-	-
Area Plan III E Admin FY17	-	-	30,425.00	30,384.00	41.00	-	-	-
State COLA Senior Services FY17	-	-	402,471.00	402,471.00	-	-	-	-
Medicaid Match FY17	-	-	41,871.00	41,871.00	-	-	-	-
Local: DCA Home Delivered Meals FY17	-	-	18,621.00	18,621.00	-	-	-	-
Local: Social Services Block Grant FY17	-	-	56,886.00	56,886.00	-	-	-	-
CBT Historic Preservation FY16	-	-	150,000.00	77,774.54	-	72,225.46	-	-
Barnegat Bay Shoreline Demo	-	-	200,000.00	200,000.00	-	-	-	-
HUD: Home Subrecip Cont FY16	-	-	95,000.00	95,000.00	-	-	-	-
USMS Retrofit Vehicle	-	-	5,000.00	4,590.96	409.04	-	-	-
State Health Insurance Assistance Program FY16	26.52	12,236.05	-	12,260.49	2.08	-	-	-
Ocean Area Plan Grant FY14	1,728.41	0.09	-	1,728.41	0.09	-	-	-
Program Services Fund FY16	45,371.10	1,653.95	-	41,511.34	5,513.71	-	-	-
NJ CO History Partnership FY17	-	-	75,100.00	44,022.16	-	31,077.84	-	-
Workforce Development Partnership FY15	-	-	-	-	7,841.00	-	-	-
Workfirst NJ FY15/16	-	252,646.00	-	13,729.00	238,917.00	-	-	-
Total	\$ 5,678,997.01	\$ 21,554,043.23	\$ 23,752,501.00	\$ 29,652,989.43	\$ 1,232,467.68	\$ 12,161,041.54	\$ 7,939,042.59	

Original Budget	\$ 8,073,240.00	-
Chapter 159	14,446,880.00	-
Matching Funds - Due From Current Fund	1,232,381.00	-
P.I.C. State Deposits	-	21,161.00
Cash Disbursements	-	29,631,828.43
Total	\$ 23,752,501.00	\$ 29,652,989.43

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF UNAPPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2017**

GRANT	BALANCE DECEMBER 31, 2016	FUNDING RECEIVED	ANTICIPATED AS REVENUE	BALANCE DECEMBER 31, 2017
NJ CO History Partnership FY17	\$ 37,550.00	\$ -	\$ 37,550.00	\$ -
2017 COOP Market Sponsor	10,875.00	-	10,875.00	-
HUD: Home Program Income FY17	4,381.25	-	4,381.25	-
HUD: CDBG Program Income FY17	9,448.00	-	9,448.00	-
	<hr/>			
Total	\$ 62,254.25	\$ -	\$ 62,254.25	\$ -
	<hr/> <hr/>			

This page intentionally left blank

TRUST FUND

This page intentionally left blank

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF TRUST CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 92,189,159.39
Increased by Receipts:		
Added and Omitted Taxes Receivable	\$ 465,425.01	
2017 Tax Levy	58,908,495.00	
Interfund - Current Fund	85,324.00	
Trust Reserves	28,572,397.77	88,031,641.78
		<hr/>
Total Increases & Balances		180,220,801.17
Decreased by Disbursements:		
Interfund - Current Fund	83,805.98	
Trust Reserves	75,359,813.33	75,443,619.31
		<hr/>
Balance, December 31, 2017		<u>\$ 104,777,181.86</u>

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF 2017 TAXES
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Total	County Library	County Health	County Open Space
Balance, December 31, 2016	\$ -	-	-	-
Increased by:				
2017 Levy	58,908,495.00	36,070,110.00	11,179,500.00	11,658,885.00
Subtotal	58,908,495.00	36,070,110.00	11,179,500.00	11,658,885.00
Decreased by:				
Collections	\$ 58,908,495.00	36,070,110.00	11,179,500.00	11,658,885.00
Balance, December 31, 2017	\$ -	\$ -	\$ -	\$ -

EXHIBIT B-3

**SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Total	County Library	County Health	County Open Space
Balance, December 31, 2016	\$ 465,425.01	\$ 282,688.76	\$ 92,100.98	\$ 90,635.27
Increased by:				
Added and Omitted Taxes	471,453.51	288,019.74	90,548.08	92,885.69
Subtotal	936,878.52	570,708.50	182,649.06	183,520.96
Decreased by:				
Collections	465,425.01	282,688.76	92,100.98	90,635.27
Balance, December 31, 2017	\$ 471,453.51	\$ 288,019.74	\$ 90,548.08	\$ 92,885.69

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF DUE TO/FROM CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 2,471.64
Increased by:		
Interest on Investments & Deposits	\$ 38,645.64	
Receipts	46,678.36	85,324.00
Subtotal		87,795.64
Decreased by:		
Disbursements		83,805.98
Balance, December 31, 2017		<u>\$ 3,989.66</u>

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
FOR THE YEAR ENDED DECEMBER 31, 2017**

	BALANCE DECEMBER 31, 2016	TRANSFERRED TO RESERVES	ENCUMBERED	BALANCE DECEMBER 31, 2017
County Library	\$ 3,240.00	\$ 3,240.00	\$ 3,240.00	\$ 3,240.00
Forensic Laboratory Fund N.J.S.A 2C:35-20	23,940.07	23,940.07	2,861.00	2,861.00
Uniform Fire Safety Act N.J.S.A. 53:27D-192	47,730.50	47,730.50	73,978.58	73,978.58
Recycling Revenue and Residue	178,141.26	178,141.26	271,189.42	271,189.42
P.B./Engineering Developer Agreement	176,980.57	176,980.57	52,623.32	52,623.32
Inmate Welfare Fund - Commissary Account	54,955.54	54,955.54	73,233.03	73,233.03
Sheriff's Forfeited	6,000.00	6,000.00	-	-
Self Insurance - General	1,458,437.29	1,458,437.29	2,358,968.69	2,358,968.69
Weights and Measures	11,921.02	11,921.02	9,853.54	9,853.54
Tax Board Filing Fees	7,342.56	7,342.56	10,623.72	10,623.72
Environmental Reserve Fund	1,917.13	1,917.13	134.64	134.64
Prosecutor's - CLETA	711,162.33	711,162.33	573,618.14	573,618.14
Natural Land Trust	1,398,980.61	1,398,980.61	2,613,263.47	2,613,263.47
Fishing Industry Program	-	-	10,000.00	10,000.00
County Clerk Filing Fees	55,474.27	55,474.27	78,311.82	78,311.82
County Sheriff Filing Fees	49,821.19	49,821.19	5,454.00	5,454.00
County Surrogate Filing Fees	10,295.47	10,295.47	-	-
U.S. Justice Forfeited	-	-	200,000.00	200,000.00
	<hr/>			
Total Encumbrances Payable	<u>\$ 4,196,339.81</u>	<u>\$ 4,196,339.81</u>	<u>\$ 6,337,353.37</u>	<u>\$ 6,337,353.37</u>

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF RESERVE TRUST ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	BALANCE DECEMBER 31, 2016	RECEIPTS	ACCRUED OR LEVIED	PAID OR CHARGED	BALANCE DECEMBER 31, 2017
County Library	\$ 12,611,482.13	\$ 4,073,980.03	\$ 36,358,129.74	\$ 39,896,698.58	\$ 13,146,893.32
Forensic Laboratory Fund N.J.S.A. 2C:35-20	71,253.35	83,143.75	-	71,238.16	83,158.94
County Board of Health	110,581.39	16,274.90	11,270,048.08	11,276,918.30	119,986.07
Motor Vehicle Fines	2,624,999.72	2,495,810.12	-	2,624,999.00	2,495,810.84
Planning Board Drainage	3,656,231.85	503,084.80	-	639,745.00	3,519,571.65
Road Opening Permits	732,060.91	68,808.00	-	161,839.22	639,029.69
P.B./Engineering Developer Agreement	266,383.55	80,715.66	-	-	347,099.21
Subdivision and Site Plan Fees	28,970.22	34,100.50	-	28,970.00	34,100.72
Uniform Fire Safety Act N.J.S.A. 53:27D-192	183,279.51	311,184.93	-	258,168.53	236,295.91
O.C.C. - Supplies	88.06	-	-	88.06	-
Sheriff's Forfeited	33,332.72	19,796.35	-	11,999.00	41,130.07
Solid Waste Inclusion	44,085.05	-	-	-	44,085.05
Century of Art	38.63	-	-	-	38.63
Recycling Revenue and Residue	2,404,366.02	2,422,179.74	-	2,224,429.90	2,602,115.86
Inmate Welfare Fund - Commissary Account	464,301.46	199,475.57	-	139,936.04	523,840.99
Disposal of Forfeited Property - Department of Corrections P.L. 1986, Ch. 135	61,916.98	3,153.85	-	9,726.47	55,344.36
O.C.U.A. Supplies	4,279.68	6,000.00	-	8,872.67	1,407.01
State Fund Social Services Program	187,065.00	3,397,013.00	-	3,299,190.00	284,888.00
Accumulated Absences	1,045,936.29	300,000.00	-	198,974.58	1,146,961.71
Outside Employment - Sheriff's Office	3,695.00	198,650.00	-	190,664.25	11,680.75
Snow Removal	1,026,995.94	-	-	-	1,026,995.94
Self Insurance - General	18,027,311.78	11,455,603.99	-	10,386,784.52	19,096,131.25
Self Insurance - Unemployment Insurance	1,065,206.68	201,624.44	-	227,703.29	1,039,127.83
Audio Visual Aids Commission	146,254.16	1,210.51	-	-	147,464.67
Weights and Measures	186,793.41	78,613.05	-	57,927.15	207,479.31
Developer's Escrow	118,487.46	83.35	-	118,570.81	-
Tax Board Filing Fees	1,001,235.70	132,318.19	-	162,437.59	971,116.30
Golf Course Sales Tax	295.38	26,820.80	-	26,770.93	345.25
Environmental Reserve Fund	2,244.61	0.51	-	1,857.64	387.48
Prosecutor's - AMA	3,425.18	1,531.87	-	-	4,957.05
Prosecutor's - SATA	1,436,173.10	1,005,209.19	-	955,383.60	1,485,998.69
Prosecutor's - CLETA	493,010.36	442,622.91	-	734,860.65	200,772.62

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF RESERVE TRUST ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	BALANCE DECEMBER 31, 2016	RECEIPTS	ACCRUED OR LEVIED	PAID OR CHARGED	BALANCE DECEMBER 31, 2017
U.S. Department of Justice - Forfeited	298,054.55	872.50	-	269,000.00	29,927.05
U.S. Department of Treasury - Forfeited	848.26	3.10	-	-	851.36
Natural Land Trust	38,896,143.12	478,462.29	11,751,770.69	3,266,011.69	47,860,364.41
Fishing Industry Program	81,449.05	35,000.00	-	28,864.14	87,584.91
Library Future Fund	497,727.48	747.14	-	-	498,474.62
County Clerk Filing Fees	393,544.00	368,459.03	-	168,144.75	593,858.28
County Sheriff Filing Fees	42,018.28	54,773.67	-	42,665.20	54,126.75
County Surrogate Filing Fees	204,206.93	75,070.03	-	11,387.17	267,889.79
Total All Trust Accounts	\$ 88,455,772.95	\$ 28,572,397.77	\$ 59,379,948.51	\$ 77,500,826.89	\$ 98,907,292.34

Analysis:

2017 Levy	\$ 58,908,495.00
2017 Added and Omitted Taxes	<u>471,453.51</u>
	<u>\$ 59,379,948.51</u>

Disbursements

Reserve for Encumbrances - Prior Year	\$ 75,359,813.33
Reserve for Encumbrances - Current Year	(4,196,339.81)
	<u>6,337,353.37</u>
	<u>\$ 77,500,826.89</u>

GENERAL CAPITAL FUND

This page intentionally left blank

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 110,848,905.50
Increased by:		
Refund of Funded Improvement Authorizations	\$ 147,000.00	
Premium Received on Bond Sale	3,469.99	
Proceeds from State of New Jersey	52,864.00	
Deferred Charges to Future Taxation - Unfunded:		
Budget Appropriation	2,085,552.84	
State Aid	14,988,141.54	
Premium on Bond Sale	5,609,729.00	
General Serial Bonds	75,346,000.00	
Improvement Authorizations - Reimbursements	45,750.00	
Reserve for:		
Interest Earned on Proceeds of Bonds	845,898.38	
Payment of Serial Bonds	46,784.31	
Capitalized Interest	498,100.00	
Interfund - Current Fund	2,268.97	
Budget Appropriations - Capital Improvement Fund	5,432,066.00	105,103,625.03
		<hr/>
Subtotal		215,952,530.53
Decreased by:		
Anticipated as Revenue in Current Fund:		
Fund Balance	277,548.00	
Reserve for Payment of Serial Bonds	4,351,005.00	
Premium on Bonds	1,080,674.95	
Interfund - Current Fund	11,289.21	
Improvement Authorizations	429,470.56	
Reserve for:		
Encumbrances	50,850,358.88	
Bond Issuance Cost	9,370.62	
Interest Earned on Proceeds of Bonds	225,085.28	57,234,802.50
		<hr/>
Balance, December 31, 2017		<u><u>\$ 158,717,728.03</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

N.J. Environmental Infrastructure Trust Loan Receivable	\$ (706,509.00)
Interfund - Current Fund	2,268.97
Reserve for Encumbrances	68,236,332.07
Reserve for Interest Earned on Proceeds of Bonds	2,153,580.02
Reserve for Payment of Serial Bonds	3,346,901.26
Reserve for Beach Erosion	2,516,713.20
Reserve for Premium on Bond	1,537,128.00
Reserve for Capitalized Interest	498,100.00
Capital Improvement Fund	2,868,556.40
Fund Balance	381,821.95

Improvement Authorizations:

ORDINANCE NUMBER	DESCRIPTION	
02-02	Closure of the Unlined Portion and Post Closure of the Southern Ocean Landfill in the Township of Ocean, County of Ocean	1,411,277.56
05-16	Costs of Environmental Remediation at Various Locations within the County of Ocean	270.78
06-22	Construction of the Southern County Complex to House the Departments of Roads, Solid Waste Management, Transportation Services and Vehicle Services, in the Township of Stafford, in the County of Ocean	72,496.28
08-16	Acquisition and Installation of Prefabricated Inmate Housing Units and Related Improvements for the County Justice Complex and Corrections Facility Located in the County of Ocean	23,785.03
08-20	Design of the Western Boulevard Extension (Northern Boulevard to Route 9), Located in Berkeley Township, in the County of Ocean	(190,770.61)
09-20	Construction of a Vehicle Wash Facility and Acquisition of Equipment Necessary for Operation of Said Facility, in the County of Ocean	314,093.90
09-21	Preliminary Plans, Including Design, Permitting and Preconstruction Costs for the Western Regional Road Garage and Transportation Facility, in the Township of Manchester, County of Ocean	1,265.06
09-23	Phase II of the Replacement of the Existing Airpark Terminal Building, Including, but not Limited to, the Purchase of Furniture, Fixtures and Other Apparatus, in the County of Ocean	24,415.67

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

10-10	Phase II of Various Engineering, Road, Bridge, Drainage and Dredging Improvements at Various Locations, all in the County of Ocean	185,693.41
11-02	Phase I of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	314,719.05
11-05	Cost of Phase I of Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	45,025.75
11-06	Cost of Improvements to the Law Enforcement Facilities at the Chestnut Street Complex, Located in the Township of Toms River, in the County of Ocean	4.00
11-10	Phase II of Various Engineering, Road, Bridge, Drainage and Dredging Improvements, at Various Locations, all in the County of Ocean	510,938.10
11-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Garden State Parkway Interchange 91, Township of Brick, and Francis Mills Bridge, Township of Jackson, and Including the Replacement of Francis Mills Bridge, Township of Jackson, all in the County of Ocean	(402,656.68)
11-19	Construction of Equipment Wash Pad Facilities at the Atlantis Golf Course, Little Egg Harbor Township; Forge Pond golf Course, Brick Township; and Other Various Locations, all in the County of Ocean	48,588.00
12-03	Roof Renovations and Replacement of HVAC Systems at the Justice Complex and Courthouse Buildings, Located in the Toms River Township, in the County of Ocean	864,267.36
12-04	Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	92,447.98
12-05	Upgrades and Conversion of the County 911 Dispatch System	528,346.61
12-06	Rehabilitation and Management of Various Bridges	38,616.65
12-08	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land	307,630.31
12-16	Design, Permitting and Construction of a Regional Bicycle and Pedestrian Trail known as the Barnegat Branch Trail	98,908.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

12-17	Design and Redevelopment of the Berkeley Island Stabilization Project; Acquisition, Design and Redevelopment of Various Park Locations	14,140.81
12-20	Installing Emergency Generators and Electrical Panel Upgrades at Various County Complexes; Interior Alterations to 911 Dispatch Center at the Chestnut Street Complex	422,729.88
13-01	Reconstruction and Resurfacing of Various Roads, all in the County of Ocean	251,085.76
13-03	Reconstruction of County Road 526 (East County Line Road), from Apple Street to Lanes Mills Road, Located in Lakewood Township, County of Ocean	996,110.68
13-05	Garden State Parkway Interchange 91 Improvements, Located in the Township of Brick, in the County of Ocean	(7,243,515.76)
13-10	Various Engineering, Road, Bridge and Drainage Improvements, at Various Locations, all in the County of Ocean	64,075.16
13-12	Replacement of Jackson Mills Culvert No. 1511-042, Located in the Township of Jackson, in the County of Ocean	80,417.90
13-14	Acquiring Land Adjacent to Various Park Locations and the Redevelopment and Renovation of Various Parks, all in the County of Ocean	68,940.33
13-15	Interior Renovations, Improvements, Upgrades and Equipment Purchases at the Justice Complex and Courthouse Buildings, Located in Toms river Township, in the County of Ocean.	8.28
13-19	Design, Permitting and Construction of Antennas at Various Locations, in the County of Ocean	22,041.82
13-20	Installing Emergency Generators and Electrical Panel Upgrades at Various County Complexes, in the County of Ocean	2,685.12
14-02	The Design of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located In The Township of Little Egg Harbor, In The County of Ocean.	(113,186.80)
14-03	The Reconstruction and Resurfing of Various Roads	643,340.88
14-04	The Construction of Stormwater Management Facilities At Various Locations	745,144.61

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

14-05	The Installation of New and Upgraded Traffic Control Devices At Various Locations.	367,815.66
14-08	The Reconstruction of Sea Avenue Pump Station Stormwater Force Main. Located in Point Pleasant Beach and Bay Head Boroughs	1,493,995.15
14-09	The Reconstruction and Widening of Indian Head Road, County Road 571, From Route 9 to The Garden State Parkway, Toms River Township.	936,274.88
14-10	Various Engineering, Road, Bridge and Drainage Improvements At Various Locations.	2,509.15
14-11	The Reconstruction of The Ridge Avenue and New Hampshire Avenue Signalized Intersection, Located in Lakewood Township.	995,535.24
14-12	The Cost Sharing of Various Garden State Parkway Bridge Projects (Old Freehold Road and Church Road, Toms River Township, Chambers Bridge Road, Brick Township), and The Cost Sharing of The Construction of Interchange 88, Located in Lakewood Township.	2,204,467.63
14-13	The Installation of Manufactured Treatment Devices and Equipment in South Toms River, Beachwood and Pine Beach Boroughs,	(166,385.75)
14-14	The Renovations, Replacement and Remodeling of County Facilities Including but Not Limited To HVAC, Restrooms, Chiller Units, Specialized Air Conditioning for the Computer Room and Elevators.	48,567.56
14-15	Improvements of The Ocean County College Facilities in And By The County of Ocean	87,702.02
14-19	Upgrading Fueling Sites, Phase II at Vehicle Services Locations	146,904.34
14-21	Renovations, Improvements and Upgrades to the 1962 Jail Facilities Including But Not Limited to Secured Dorms, Holding Cells, Secured Elevator Access, Furniture, Fixtures and Other Apparatus.	1,081,203.47
14-23	Reconstruction and Redevelopment of Berkeley Island Park Including But Not Limited to Beach, Shoreline and Bulkhead Reconstruction; Underground Utilities; Site Lighting and Landscaping; and the Purchase of Equipment Located in Berkeley Township.	257,304.34

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

14-24	The Construction of Centerline Rumble Strips At Various Locations	(15,923.50)
14-25	The Upgrading of the Public Safety Communications Network to P25 700MHZ and The Purchase of Software and Hardware To Convert The Current Operating Systems of Law Enforcement, Including But Not Limited To Design, Upgrade of Sic Communion Tower Sites, Construction of Five Additional Remote Communication Towers and Equipment Purchases, At Various Locations in Ocean County	499,334.62
15-01	Reconstruction & Resurfacing of Various Roads, all in the County of Ocean	482,405.84
15-03	Acquisition of Title, Rights-of- Way and/ or Easements of Certain Parcels of Land (or parts thereof) for Road, Bridge and/or Drainage Systems Improvements along County Roads all in the County of Ocean	1,863,930.19
15-04	Installation of New & Upgraded Traffic Control Devices at various locations, all in the County of Ocean	697,229.39
15-06	Replacement of Jackson Mills Culvert No.1511-042, Jackson Township; the Replacement of Cranberry Cannons Culvert No. 1523-016, Plumsted Township; and the Replacement of Miller Road Culvert, Lakewood Township, all in the County of Ocean	1,210,093.20
15-08	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in the County of Ocean	59,292.90
15-09	Construction of Stromwater Management Facilities at Various Locations, all in the Count of Ocean	857,821.58
15-10	Reconstruction of the Hyson Road-Cooks Intersection, Jackson Township, in the County of Ocean	195,215.93
15-11	Reconstruction of Chambers Bridge Road at the Garden State Parkway, Brick Township and Old Freehold Road at the Garden State Parkway, Toms River Township, in the County of Ocean	401,149.25
15-12	Renovations, Improvements and Upgrades to the Justice Complex Including but Not Limited to Elevators, Second/Third Floor Infills, Atrium, Furniture, and Other Apparatus Located in Toms River Township, in the County of Ocean	1,466.56

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

15-13	Reconstruction of Sea Avenue Pump Station Stormwater Force Main Outfall, Located in Point Pleasant Beach Borough, in the County of Ocean	598,407.30
15-14	Installation of Traffic Signal Upgrades, Long Beach Boulevard Phase A, Long Beach Township, in the County of Ocean	254,580.12
15-17	Safety Improvements to County Road 539, Little Egg Harbor, Stafford, Barnegat, Lacey, Manchester, Jackson and Plumsted Townships, all in the County of Ocean	(11,613.64)
15-18	Upgrading Sunset Avenue Facility Parking Lot, Lighting and Security Camera Upgrades, Located in the Township of Toms River, in the County of Ocean	47,683.46
15-20	Construction of the Nursing and Technology Building at Ocean County College, Located in Township of Toms River, County of Ocean	(1,484.40)
15-21	Reconstruction of Hope Chapel Road (County Road 547), from Joint Base McGuire-Dix-Lakehurst to County Road 527, Located in Manchester and Jackson Townships, in the County of Ocean	1,284,994.41
15-22	Boiler and Pump Upgrade and Replacement at the 129 Hooper Ave Building and Courthouse East Wing, Located in Toms River Township, in the County of Ocean	344,899.74
15-24	Development, Acquisition and Upgrades of a Regional Bicycle and Pedestrian Trail known as the Barnegat Branch Trail, in the County of Ocean	425.00
15-25	Security Systems Upgrades at the Juvenile Detention Center Located in Toms River Township, in the County of Ocean	238,938.60
15-27	Install a New Manufactured Treatment Device (MTD) to be Located Immediately Upstream of Various Outfalls along the North Side of Toms River and Barnegat Bay for the Purpose of Removing Total Suspended Solids, Floatables, and Other Pollutant Loadings from Stormwater Runoff Prior to Entering the Nearby Lagoons, the Installation of which will Involve New Piping and Redirect and Combine Outfalls (Project No. S344080-04) and including All Work and Materials Necessary Therefor on Incidental Thereto	144,935.82

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

16-01	Reconstruction and Resurfacing of Certain County Roads, Phase Phase I, all in Ocean County	598,098.09
16-02	Installation of Traffic Signal Upgrades, Long Beach Blvd., Phase A&B, Long Beach Township, in the County of Ocean	2,262,051.34
16-03	Preservation, Restoration and Development of Cedar Bridge Tavern Including but not Limited to Construction of a Caretakers Cottage and an Outdoor Classroom Facility and Furniture, Fixtures and Equipment, Located in Barnegat Township, in the County of Ocean	723,154.29
16-04	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in Ocean County	333,714.38
16-05	Dredging of Little Silver Lake, Point Pleasant Beach, in the County of Ocean	748,460.99
16-06	Construction of Stormwater Management Facilities at Various Locations, all in Ocean County	1,998,302.59
16-07	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in Ocean County	1,746,339.54
16-08	Reconstruction and Resurfacing of Various Roads, all in Ocean County	12,745.37
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township, the Replacement of Thompson Bridge No. 1511016 Jackson Township, all in Ocean County	(1,004,130.45)
16-11	Cost of Utility Upgrades and Restroom Renovations for ADA Compliance at the Courthouse East Wing, Located in Toms River Township, in the County of Ocean	116,681.34
16-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	1,998,191.15
16-13	Reconstruction and Resurfacing of Certain County Roads, Phase II, all in the County of Ocean	1,688,493.99
16-16	Realignment of Horicon Avenue - Beckerville Road, Located in the Township of Manchester, in the County of Ocean	1,197,567.33

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

16-18	Construction of a Salt Shed at the Road Department Garage Located in Lacey Township, County of Ocean	548,873.95
16-19	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, all in the County of Ocean	1,058,436.36
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeconk River and Kettle Creek. The MTD's will be Located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Projects No. S344080-09)	(1,868.00)
16-24	Design, Permitting, Development and Construction of the Western Facilities Complex Including but Not Limited to Construction of the Road Department Building, Salt Dome, Pole Barn, Vehicle Wash Pads, the Purchase of Furniture, Fixtures and Equipment and the Design of Additional Facilities, Located in Manchester Township, in the Count of Ocean	8,455,479.39
16-25	Reconstruction of Various County Bridges, all in the County of Ocean	151,910.00
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements of the Energy Savings Improvement Program of the County of Ocean	10,039,521.99
17-01	Reconstruction and Resurfacing of certain County Roads	2,989,848.11
17-02	Design of Southbound Exit at Garden State Parkway Interchange 83	(1,322.85)
17-03	Reconstruction and Resurfacing of certain County Roads, all located in Ocean County	2,989,831.21
17-04	Construction of Stormwater Management facilities at various locations all in Ocean County	1,992,787.96
17-05	Installation of New and Upgraded Traffic Control Devices at various locations all located in Ocean County	1,992,783.01
17-06	Rehabilitation and Management of Various Bridges all located in Ocean County	266,783.20
17-07	Engineering, Road, Bridge and Drainage Improvements at various locations located in Ocean County	1,720,862.27
17-08	Replacement of Midstreams Bridge located in the Township of Brick	58,357.57

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2017**

17-09	Acquisition of Title, Rights-of-Way and/or easements of certain parcels of land	1,803,738.22
17-10	Traffic Signal Upgrades, Long Beach Blvd. in the County of Ocean	1,678,692.56
17-12	Reconstruction of Long Swamp Road in the County of Ocean	995,659.25
17-13	Development, Acquisition of and Upgrades to the Barnegat Branch Trail at various locations in Ocean County	748,942.20
17-14	Construction and Renovations to Courtrooms at the Justice Complex located in Toms River, County of Ocean, Acquisition of Furniture and Fixtures and various Upgrades	1,884,182.48
17-16	Installation of Horizontal Curve High Friction Surface Treatment Improvements located in various locations in Ocean County	(1,457.45)
17-19	Redevelopment of Various Parks and Park Property Acquisition	1,953,807.20
17-20	Renovations, Repairs and Upgrades to the Southern Service Center, located in Stafford Township	933,904.50
17-21	Design, Permitting, Development and Construction of the Western Facilities Transportation Garage located in Manchester Township	2,392,375.15
17-22	Renovations and Upgrades to various locations of the County of Ocean Health Facilities	2,430.10
17-24	Replacement, Improvements and Upgrades to security systems including hardware software, and peripherals at various locations all in Ocean County	1,876,876.61
17-25	Replacement, Improvements and Upgrades to the Corrections Facility located in Toms River, County of Ocean	1,998,986.80
17-26	Construction of a Vocational Technical School Performing Arts of Academy Building to be located on the campus of Ocean County College, Township of Toms River	79,686.48
		\$ 158,717,728.03

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$	394,157,475.67
Increased by:			
Improvements Costs Funded by:			
Serial Bonds Issued	\$	75,346,000.00	
NJ. Environmental Infrastructure Trust Loan Issued		706,509.00	76,052,509.00
			<hr/>
Subtotal			470,209,984.67
Decreased by:			
2017 Budget Appropriations:			
Serial Bonds		37,410,000.00	
NJEIT Loans		173,905.79	
NJEIT Loans - Deobligation of Funds		354,339.00	37,938,244.79
			<hr/>
Balance, December 31, 2017		\$	<u><u>432,271,739.88</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2017**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016	2017 AUTHORIZATIONS	FUNDED	AUTHORIZATIONS CANCELLED/ DEOBLIGATION OF FUNDING	BALANCE DECEMBER 31, 2017	ANALYSIS OF BALANCE	
							UNEXPENDED BALANCE	EXPENDED BALANCE
08-20	Design of the Western Boulevard Extension (Northern Boulevard to Route 9), Located in Berkeley Township, in the County of Ocean	\$ 515,228.38	\$ -	\$ 29,803.61	\$ -	\$ 485,424.77	\$ 294,654.16	\$ 190,770.61
11-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Garden State Parkway Interchange 91, Township of Brick, and Francis Mills Bridge, Township of Jackson, and Including the Replacement of Francis Mills Bridge, Township of Jackson, all in the County of Ocean	951,111.69	-	27,199.02	521,255.99	402,656.68	-	402,656.68
11-19	Construction of Equipment Wash Pad Facilities at the Atlantis Golf Course, Little Egg Harbor Township; Forge Pond Golf Course, Brick Township; and Other Various Locations, all in the County of Ocean	950,000.00	-	-	-	950,000.00	950,000.00	-
11-20	Various Stormwater Improvements and Other Related Expenses in and for the County of Ocean	24,069.26	-	24,069.26	-	-	-	-
11-21	Various Stormwater Equipment and Other Related Expenses in and for the County of Ocean	3,099.66	-	3,099.66	-	-	-	-
12-22	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land for Parkway Interchange and Replacement of Francis Mills Bridge	285,488.60	-	285,488.60	-	-	-	-
13-05	GSP Interchange 91 Improvements, Brick Twp.	12,635,199.67	-	4,183,719.20	-	8,451,480.47	1,207,964.71	7,243,515.76
13-12	Replacement of Jackson Mills Culvert No.1511-042, Jackson Twp.	250,000.00	-	-	-	250,000.00	250,000.00	-
13-22	Various Infrastructure Improvements	25,248.87	-	25,248.87	-	-	-	-
14-02	The Design of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located In The Township of Little Egg Harbor, In The County of Ocean.	400,000.00	-	-	-	400,000.00	286,813.20	113,186.80
14-07	The Replacement of Daniels Bridge No. 1520005, Located in the The Township of Ocean and Barnegat Bridge No. 1533001, Located in the Township of Barnegat	250,000.00	-	250,000.00	-	-	-	-
14-13	The Installation of Manufactured Treatment Devices and Equipment in South Toms River, Beachwood and Pine Beach Boroughs,	1,755,000.00	-	855,000.00	-	900,000.00	733,614.25	166,385.75
14-24	The Construction of Centerline Rumble Strips At Various Locations	887,576.51	-	-	-	887,576.51	871,653.01	15,923.50
14-26	Providing for Various Infrastructure Improvements and Other Related Expenses	12,504.45	-	12,504.45	-	-	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2017**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016	2017 AUTHORIZATIONS	FUNDED	AUTHORIZATIONS CANCELLED/ DEOBIGATION OF FUNDING	BALANCE DECEMBER 31, 2017	ANALYSIS OF BALANCE	
							UNEXPENDED BALANCE	EXPENDED BALANCE
15-11	Reconstruction of Chambers Bridge Road at the Garden State Parkway, Brick Township and Old Freehold Road at the Garden State Parkway, Toms River Township, in the County of Ocean	707,500.00	-	310,142.00	-	397,358.00	397,358.00	-
15-13	Reconstruction of Sea Avenue Pump Station Stormwater Force Main Outfall, Located in Point Pleasant Beach Borough, in the County of Ocean	570,000.00	-	570,000.00	-	-	-	-
15-17	Safety Improvements to County Road 539, Little Egg Harbor, Stafford, Barnegat, Lacey, Manchester, Jackson and Plumsted Townships, all in the County of Ocean	2,308,043.86	-	2,021,084.82	275,345.40	11,613.64	-	11,613.64
15-20	Construction of the Nursing and Technology Building at Ocean County College, Located in Township of Toms River, County of Ocean	8,000,000.00	-	-	-	8,000,000.00	7,998,515.60	1,484.40
15-27	Install a New Manufactured Treatment Device (MTD) to be Located Immediately Upstream of Various Outfalls along the North Side of Toms River and Barnegat Bay for the Purpose of Removing Total Suspended Solids, Floatables, and Other Pollutant Loadings from Stormwater Runoff Prior to Entering the Nearby Lagoons, the Installation of which will Involve New Piping and Redirect and Combine Outfalls (Project No. S344080-04) and including All Work and Materials Necessary Thereof on Incidental Thereto	750,000.00	-	706,509.00	-	43,491.00	43,491.00	-
16-08	Reconstruction and Resurfacing of Various Roads, all in the County of Ocean	5,191,300.00	-	5,191,300.00	-	-	-	-
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township; the Replacement of Thompson Bridge No. 1511016, Jackson Township; all in the County of Ocean	1,915,000.00	-	730,834.89	-	1,184,165.11	180,034.66	1,004,130.45
16-14	Construction of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in the Township of Little Egg Harbor, in the County of Ocean	1,500,000.00	-	-	-	1,500,000.00	1,500,000.00	-
16-15	Traffic Safety Improvements at Cedar Bridge Avenue and Oberlin Avenue, Located in the Township of Lakewood, in the County of Ocean	950,000.00	-	-	-	950,000.00	950,000.00	-
16-22	Health Sciences Building, Including Capital Renewal and Replacement Facilities Improvement Project FY 2016 and 2017	3,050,000.00	-	3,050,000.00	-	-	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2017**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016	2017 AUTHORIZATIONS	FUNDED	AUTHORIZATIONS CANCELLED/ DEOBLIGATION OF FUNDING	BALANCE DECEMBER 31, 2017		ANALYSIS OF BALANCE DECEMBER 31, 2017	
						UNEXPENDED BALANCE	EXPENDED BALANCE	UNEXPENDED BALANCE	EXPENDED BALANCE
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeconk River and Kettle Creek. The MTD's will be located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Project No. S344080-09) and Including All Work and Materials Necessary Thereof or Incidental Thereto.	1,100,000.00	-	-	-	1,100,000.00	1,098,132.00	1,868.00	-
16-24	Design, Permitting, Development and Construction of the Western Facilities Complex Including but Not Limited to Construction of the Road Department Building, Salt Dome, Pole Barn, Vehicle Wash Pads, the Purchase of Furniture and Equipment and the Design of Additional Facilities, Located in Manchester Township, in the County of Ocean	11,400,000.00	-	11,400,000.00	-	-	-	-	-
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements for the Energy Savings Improvement Program of the County of Ocean	18,000,000.00	-	14,891,729.00	-	3,108,271.00	3,108,271.00	-	-
17-01	Reconstruction and Resurfacing of certain County Roads	-	2,850,000.00	2,850,000.00	-	-	-	-	-
17-02	Design of Southbound Exit at Garden State Parkway Interchange 83	-	1,000,000.00	-	-	1,000,000.00	998,677.15	1,322.85	-
17-03	Reconstruction and Resurfacing of certain County Roads, all located in Ocean County	-	2,850,000.00	2,850,000.00	-	-	-	-	-
17-04	Construction of Stormwater Management facilities at various locations all in Ocean County	-	1,900,000.00	1,900,000.00	-	-	-	-	-
17-05	Installation of New and Upgraded Traffic Control Devices at various locations all located in Ocean County	-	1,900,000.00	1,900,000.00	-	-	-	-	-
17-06	Rehabilitation and Management of Various Bridges all located in Ocean County	-	950,000.00	950,000.00	-	-	-	-	-
17-07	Engineering, Road, Bridge and Drainage Improvements at various locations located in Ocean County	-	1,900,000.00	1,900,000.00	-	-	-	-	-
17-08	Replacement of Midstreams Bridge located in the Township of Brick	-	3,705,000.00	3,700,000.00	-	5,000.00	5,000.00	-	-
17-09	Acquisition of Title, Rights-of-Way and/or easements of certain parcels of land	-	1,900,000.00	1,900,000.00	-	-	-	-	-
17-10	Traffic Signal Upgrades, Long Beach Blvd. in the County of Ocean	-	1,615,000.00	1,600,000.00	-	15,000.00	15,000.00	-	-
17-11	Construction of the Union Transportation Trail in the County of Ocean	-	400,000.00	-	-	400,000.00	400,000.00	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2017**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016	2017 AUTHORIZATIONS	FUNDED	AUTHORIZATIONS CANCELLED/ DEOBLIGATION OF FUNDING	BALANCE DECEMBER 31, 2017	ANALYSIS OF BALANCE DECEMBER 31, 2017	
							UNEXPENDED BALANCE	EXPENDED BALANCE
17-12	Reconstruction of Long Swamp Road in the County of Ocean	-	950,000.00	950,000.00	-	-	-	-
17-14	Construction and Renovations to Courtrooms at the Justice Complex located in Toms River, County of Ocean, Acquisition of Furniture and Fixtures and various Upgrades	-	2,250,000.00	2,250,000.00	-	-	-	-
17-15	Reconstruction and Resurfacing of Various Roads all located in Ocean County	-	6,237,700.00	2,554,200.00	-	3,683,500.00	3,683,500.00	-
17-16	Installation of Horizontal Curve High Friction Surface Treatment Improvements located in various locations in Ocean County	-	5,000,000.00	-	-	5,000,000.00	4,998,542.55	1,457.45
17-21	Design, Permitting, Development and Construction of the Western Facilities Transportation Garage located in Manchester Township	-	7,600,000.00	2,000,000.00	-	5,600,000.00	5,600,000.00	-
17-26	Construction of a Vocational Technical School, Performing Arts of Academy, Building to be located on the campus of Ocean County College, Township of Toms River	-	27,000,000.00	26,864,000.00	-	136,000.00	136,000.00	-
		\$ 74,386,370.95	\$ 70,007,700.00	\$ 98,735,932.38	\$ 796,601.39	\$ 44,861,537.18	\$ 35,707,221.29	\$ 9,154,315.89
Federal & State Awards			\$	14,988,141.54				
Premium on Bond Sale				5,609,729.00				
Budget Appropriation				2,085,552.84				
Issuance of Bonds				75,346,000.00				
Issuance of Loans				706,509.00				
Authorizations Cancelled					\$ 796,601.39			
				\$ 98,735,932.38		\$ 796,601.39		

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2016	ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2017
			OUTSTANDING DECEMBER 31, 2017	AMOUNT					
General Improvement Bonds - Series 2007	08/01/07	41,770,000.00	2,030,000.00	2,030,000.00	4.250%	\$ 2,030,000.00	\$ 2,030,000.00	\$ -	-
General Improvement Bonds - Series 2008	09/04/08	59,770,000.00	2,835,000.00	2,835,000.00	4.00%	5,565,000.00	2,730,000.00	2,730,000.00	2,835,000.00
General Obligation Refunding Bonds - Series 2008B	09/04/08	9,140,000.00	1,640,000.00	1,640,000.00	4.00%	3,295,000.00	-	1,655,000.00	1,640,000.00
General Improvement Bonds - Series 2009 (Tax Exempt)	09/03/09	18,860,000.00	2,215,000.00	2,215,000.00	4.00%	6,650,000.00	-	2,130,000.00	4,520,000.00
General Improvement Bonds - Series 2009 (Taxable)	09/03/09	26,440,000.00	2,395,000.00	2,395,000.00	4.75%	26,440,000.00	-	-	26,440,000.00
			2,500,000.00	2,500,000.00	4.85%				
			2,590,000.00	2,590,000.00	4.85%				
			2,695,000.00	2,695,000.00	4.85%				
			2,710,000.00	2,710,000.00	4.85%				
			2,710,000.00	2,710,000.00	4.85%				
			2,710,000.00	2,710,000.00	4.85%				
			2,710,000.00	2,710,000.00	4.85%				
			2,710,000.00	2,710,000.00	5.50%				
			2,710,000.00	2,710,000.00	5.50%				
General Improvement Bonds - Series 2010 Tax/Exempt	08/11/10	9,775,000.00	1,330,000.00	1,330,000.00	3.00%	2,625,000.00	-	1,295,000.00	1,330,000.00
General Improvement Bonds - Series 2010 Taxable (BABS)	08/11/10	21,025,000.00	1,370,000.00	1,370,000.00	3.80%	21,025,000.00	-	-	21,025,000.00
			1,425,000.00	1,425,000.00	4.00%				
			1,480,000.00	1,480,000.00	4.15%				
			1,540,000.00	1,540,000.00	4.30%				
			1,610,000.00	1,610,000.00	4.45%				
			1,680,000.00	1,680,000.00	4.60%				
			1,755,000.00	1,755,000.00	4.75%				
			1,840,000.00	1,840,000.00	4.90%				
			1,930,000.00	1,930,000.00	5.00%				
			2,025,000.00	2,025,000.00	5.10%				
			2,130,000.00	2,130,000.00	5.20%				
			2,240,000.00	2,240,000.00	5.30%				

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2017
			DATE	OUTSTANDING DECEMBER 31, 2017 AMOUNT	INTEREST RATE			
General Obligation Refunding Bonds - Series 2010	08/11/10	39,005,000.00	08/01/18	5,075,000.00	4.00%	-	4,860,000.00	20,115,000.00
			08/01/19	5,355,000.00	4.00%			
			08/01/20	3,665,000.00	4.00%			
			08/01/21	1,910,000.00	4.00%			
			08/01/22	1,995,000.00	4.00%			
			08/01/23	2,115,000.00	4.00%			
General Improvement Bonds - Series 2010 Ocean County College Gateway Building Project	12/30/10	15,000,000.00	12/01/18	670,000.00	4.00%	-	655,000.00	10,620,000.00
			12/01/19	690,000.00	4.00%			
			12/01/20	710,000.00	4.00%			
			12/01/21	730,000.00	4.00%			
			12/01/22	755,000.00	4.00%			
			12/01/23	780,000.00	4.00%			
			12/01/24	805,000.00	4.00%			
			12/01/25	835,000.00	4.25%			
			12/01/26	865,000.00	4.25%			
			12/01/27	895,000.00	4.38%			
			12/01/28	925,000.00	4.40%			
			12/01/29	960,000.00	4.50%			
			12/01/30	1,000,000.00	4.625%			
General Improvement Bonds - Series 2011	09/08/11	26,200,000.00	08/01/18	1,160,000.00	2.25%	-	1,135,000.00	19,665,000.00
			08/01/19	1,185,000.00	2.25%			
			08/01/20	1,215,000.00	2.25%			
			08/01/21	1,245,000.00	2.25%			
			08/01/22	1,275,000.00	2.50%			
			08/01/23	1,310,000.00	3.00%			
			08/01/24	1,350,000.00	3.00%			
			08/01/25	1,395,000.00	3.00%			
			08/01/26	1,440,000.00	3.125%			
			08/01/27	1,495,000.00	3.25%			
			08/01/28	1,550,000.00	4.00%			
			08/01/29	1,615,000.00	4.00%			
			08/01/30	1,680,000.00	4.00%			
		08/01/31	1,750,000.00	4.00%				

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2016	ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2017
			OUTSTANDING DECEMBER 31, 2017	AMOUNT					
General Obligation Refunding Bonds - Series 2011	09/08/11	30,600,000.00	08/01/18	3,095,000.00	4.00%	21,400,000.00	-	3,045,000.00	18,355,000.00
			08/01/19	3,205,000.00	4.00%				
			08/01/20	3,340,000.00	4.00%				
			08/01/21	3,465,000.00	4.00%				
			08/01/22	3,610,000.00	4.00%				
			08/01/23	1,640,000.00	4.00%				
			06/01/18	1,460,000.00	5.00%	22,030,000.00	-	1,385,000.00	20,645,000.00
			06/01/19	1,530,000.00	5.00%				
General Improvement Bonds - Series 2012	06/29/12	27,035,000.00	06/01/20	1,610,000.00	5.00%				
			06/01/21	1,695,000.00	5.00%				
			06/01/22	1,780,000.00	5.00%				
			06/01/23	1,870,000.00	5.00%				
			06/01/24	1,970,000.00	5.00%				
			06/01/25	2,070,000.00	5.00%				
			06/01/26	2,155,000.00	3.00%				
			06/01/27	2,220,000.00	3.00%				
			06/01/28	2,285,000.00	3.125%				
			08/01/18	3,485,000.00	5.00%	23,910,000.00	-	3,400,000.00	20,510,000.00
General Obligation Refunding Bonds - Series 2012	06/29/12	30,340,000.00	08/01/19	3,565,000.00	5.00%				
			08/01/20	2,360,000.00	5.00%				
			08/01/21	2,480,000.00	5.00%				
			08/01/22	2,600,000.00	5.00%				
			08/01/23	2,690,000.00	4.00%				
			08/01/24	1,640,000.00	4.00%				
			08/01/25	1,690,000.00	4.00%				
			08/01/17	805,000.00	3.00%	805,000.00	-	805,000.00	-
			11/01/18	1,000,000.00	4.00%				
			11/01/19	1,000,000.00	4.00%				
College Capital Improvement Bonds Series 2012	06/29/12	4,030,000.00	11/01/20	2,000,000.00	5.00%				
			11/01/21	2,000,000.00	5.00%				
			11/01/22	2,000,000.00	5.00%				
			11/01/23	2,000,000.00	3.00%				
			11/01/24	2,000,000.00	3.00%				
			11/01/25	2,000,000.00	3.00%				
			11/01/26	2,000,000.00	3.00%				
			11/01/27	2,000,000.00	3.250%				
			12/05/13	22,000,000.00		19,000,000.00	-	1,000,000.00	18,000,000.00
General Improvement Bonds Series 2013	12/05/13	22,000,000.00	11/01/18	1,000,000.00	4.00%				
			11/01/19	1,000,000.00	4.00%				
			11/01/20	2,000,000.00	5.00%				
			11/01/21	2,000,000.00	5.00%				
			11/01/22	2,000,000.00	5.00%				
			11/01/23	2,000,000.00	3.00%				
			11/01/24	2,000,000.00	3.00%				
			11/01/25	2,000,000.00	3.00%				
			11/01/26	2,000,000.00	3.00%				
			11/01/27	2,000,000.00	3.250%				

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2016	ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2017
			OUTSTANDING DECEMBER 31, 2017	AMOUNT					
College Capital Bonds - Series 2013	12/05/13	725,000.00	11/01/18	145,000.00	3.00%	290,000.00	-	145,000.00	145,000.00
General Improvement Bonds - Series 2014	09/23/14	42,707,000.00	10/01/18	2,100,000.00	5.00%	39,707,000.00	-	1,500,000.00	38,207,000.00
			10/01/19	2,370,000.00	5.00%				
			10/01/20	2,440,000.00	5.00%				
			10/01/21	2,500,000.00	5.00%				
			10/01/22	1,500,000.00	5.00%				
			10/01/23	2,650,000.00	5.00%				
			10/01/24	2,700,000.00	5.00%				
			10/01/25	1,500,000.00	2.75%				
			10/01/26	2,500,000.00	2.75%				
			10/01/27	2,947,000.00	3.00%				
			10/01/28	3,000,000.00	3.00%				
			10/01/29	3,000,000.00	3.00%				
			10/01/30	3,000,000.00	3.00%				
		10/01/31	3,000,000.00	3.00%					
		10/01/32	3,000,000.00	3.00%					
General Obligation Refunding Bonds - Series 2015A	08/19/15	74,950,000.00	08/01/18	3,665,000.00	4.00%	66,770,000.00	-	5,970,000.00	60,800,000.00
			08/01/19	6,545,000.00	4.00%				
			08/01/20	5,120,000.00	4.00%				
			08/01/21	5,300,000.00	4.00%				
			08/01/22	5,490,000.00	4.00%				
			08/01/23	5,695,000.00	4.00%				
			08/01/24	5,905,000.00	4.00%				
			08/01/25	6,125,000.00	4.00%				
		08/01/26	6,335,000.00	4.00%					
		08/01/27	6,545,000.00	5.00%					
		08/01/28	4,075,000.00	5.00%					
General Obligation Refunding Bonds - Series 2015B	08/19/15	2,510,000.00	08/01/18	195,000.00	5.00%	2,310,000.00	-	195,000.00	2,115,000.00
			08/01/19	195,000.00	5.00%				
			08/01/20	210,000.00	5.00%				
			08/01/21	225,000.00	5.00%				
			08/01/22	240,000.00	5.00%				
			08/01/23	250,000.00	5.00%				
			08/01/24	260,000.00	5.00%				
			08/01/25	265,000.00	5.00%				
		08/01/26	275,000.00	5.00%					

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2017
			DATE	OUTSTANDING DECEMBER 31, 2017 AMOUNT	INTEREST RATE			
General Improvement Bonds - Series 2015	12/10/15	38,630,000.00	12/01/18	1,695,000.00	5.00%	-	1,500,000.00	35,630,000.00
			12/01/19	1,780,000.00	5.00%			
			12/01/20	1,870,000.00	5.00%			
			12/01/21	1,960,000.00	5.00%			
			12/01/22	2,060,000.00	5.00%			
			12/01/23	2,165,000.00	5.00%			
			12/01/24	2,270,000.00	5.00%			
			12/01/25	2,385,000.00	5.00%			
			12/01/26	2,505,000.00	4.00%			
			12/01/27	2,605,000.00	4.00%			
			12/01/28	2,710,000.00	3.00%			
			12/01/29	2,790,000.00	3.00%			
			12/01/30	2,875,000.00	3.00%			
			12/01/31	2,960,000.00	3.00%			
			12/01/32	3,000,000.00	3.00%			
County College Capital Bonds - Series 2015	12/10/15	3,480,000.00	12/01/18	695,000.00	3.00%	-	695,000.00	2,085,000.00
			12/01/19	695,000.00	4.00%			
			12/01/20	695,000.00	4.00%			
General Improvement Bonds - Series 2016	10/4/16	31,100,000.00	10/01/18	1,320,000.00	4.00%	-	1,280,000.00	29,820,000.00
			10/01/19	1,345,000.00	4.00%			
			10/01/20	1,370,000.00	4.00%			
			10/01/21	1,400,000.00	4.00%			
			10/01/22	1,425,000.00	5.00%			
			10/01/23	1,470,000.00	5.00%			
			10/01/24	1,515,000.00	5.00%			
			10/01/25	1,560,000.00	4.00%			
			10/01/26	1,605,000.00	4.00%			
			10/01/27	1,655,000.00	4.00%			
			10/01/28	1,705,000.00	2.00%			
			10/01/29	1,755,000.00	2.50%			
			10/01/30	1,810,000.00	2.50%			
			10/01/31	1,860,000.00	2.75%			
			10/01/32	1,920,000.00	2.75%			
		10/01/33	1,975,000.00	2.88%				
		10/01/34	2,035,000.00	3.00%				
		10/01/35	2,095,000.00	3.00%				
County College Capital Bonds - Series 2017	09/19/17	2,850,000.00	09/01/18	570,000.00	2.00%	-	-	2,850,000.00
			09/01/19	570,000.00	4.00%			
			09/01/20	570,000.00	4.00%			
			09/01/21	570,000.00	4.00%			
			09/01/22	570,000.00	3.00%			

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2016	ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2017
			OUTSTANDING DECEMBER 31, 2017	AMOUNT					
General Improvement Bonds - Series 2016	09/19/17	33,501,000.00	09/01/18	1,450,000.00	2.00%	-	33,501,000.00	-	33,501,000.00
			09/01/19	1,425,000.00	2.00%				
			09/01/20	1,455,000.00	2.00%				
			09/01/21	1,485,000.00	3.00%				
			09/01/22	1,530,000.00	4.00%				
			09/01/23	1,590,000.00	4.00%				
			09/01/24	1,655,000.00	4.00%				
			09/01/25	1,720,000.00	4.00%				
			09/01/26	1,785,000.00	4.00%				
			09/01/27	1,865,000.00	4.00%				
			09/01/28	1,955,000.00	4.00%				
			09/01/29	2,015,000.00	4.00%				
			09/01/30	2,090,000.00	4.00%				
			09/01/31	2,175,000.00	2.50%				
			09/01/32	2,230,000.00	2.625%				
			09/01/33	2,290,000.00	3.00%				
			09/01/34	2,360,000.00	3.00%				
			09/01/35	2,426,000.00	3.125%				
ESIP Refunding Bonds - Series 2017	12/07/17	14,165,000.00	12/01/19	875,000.00	4.00%	-	14,165,000.00	-	14,165,000.00
			12/01/20	1,145,000.00	4.00%				
			12/01/21	580,000.00	4.00%				
			12/01/22	395,000.00	4.00%				
			12/01/23	430,000.00	4.00%				
			12/01/24	420,000.00	4.00%				
			12/01/25	455,000.00	4.00%				
			12/01/26	490,000.00	4.00%				
			12/01/27	530,000.00	4.00%				
			12/01/28	570,000.00	4.00%				
			12/01/29	610,000.00	4.00%				
			12/01/30	655,000.00	4.00%				
			12/01/31	700,000.00	4.00%				
			12/01/32	745,000.00	4.00%				
			12/01/33	795,000.00	4.00%				
			12/01/34	850,000.00	4.00%				
			12/01/35	905,000.00	3.00%				
			12/01/36	955,000.00	3.00%				
		12/01/37	1,005,000.00	3.00%					
		12/01/38	1,055,000.00	3.00%					

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2016	ISSUED	PAID BY BUDGET APPROPRIATION	BALANCE DECEMBER 31, 2017
			OUTSTANDING DECEMBER 31, 2017	AMOUNT					
General Obligation Bonds (Vo-Tech) - Series 2017	12/07/17	24,830,000.00	845,000.00	845,000.00	5.00%	-	24,830,000.00	-	24,830,000.00
	12/01/19		835,000.00	835,000.00	5.00%				
	12/01/20		880,000.00	880,000.00	5.00%				
	12/01/21		920,000.00	920,000.00	5.00%				
	12/01/22		970,000.00	970,000.00	4.00%				
	12/01/23		1,005,000.00	1,005,000.00	5.00%				
	12/01/24		1,055,000.00	1,055,000.00	5.00%				
	12/01/25		1,110,000.00	1,110,000.00	5.00%				
	12/01/26		1,165,000.00	1,165,000.00	5.00%				
	12/01/27		1,225,000.00	1,225,000.00	4.00%				
	12/01/28		1,275,000.00	1,275,000.00	4.00%				
	12/01/29		1,325,000.00	1,325,000.00	4.00%				
	12/01/30		1,375,000.00	1,375,000.00	3.00%				
	12/01/31		1,420,000.00	1,420,000.00	3.00%				
	12/01/32		1,460,000.00	1,460,000.00	3.00%				
	12/01/33		1,505,000.00	1,505,000.00	3.00%				
	12/01/34		1,550,000.00	1,550,000.00	3.00%				
	12/01/35		1,595,000.00	1,595,000.00	3.00%				
	12/01/36		1,645,000.00	1,645,000.00	3.00%				
	12/01/37		1,670,000.00	1,670,000.00	3.00%				

TOTAL	\$	391,912,000.00	\$	75,346,000.00	\$	37,410,000.00	\$	429,848,000.00
							Accounts Receivable - College Bonds	\$ 5,080,000.00
							General Obligation Bonds	424,768,000.00
								<u>\$ 429,848,000.00</u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF N.J. ENVIRONMENTAL INFRASTRUTURE TRUST LOAN RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016	\$ 7,405.00
Increased by:	
Loans Issued	<u>706,509.00</u>
Subtotal	713,914.00
Decreased by:	
Deobligation of Funds	<u>7,405.00</u>
Balance, December 31, 2017	<u><u>\$ 706,509.00</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			BALANCE DECEMBER 31, 2016	INCREASED	DECREASED	BALANCE DECEMBER 31, 2017
			DATE	OUTSTANDING DECEMBER 31, 2017	AMOUNT				
Series 2012 A	05/13/12	\$ 265,000.00	2018	15,000.00	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 190,000.00	
	2019		2019	20,000.00					
	2020		2020	20,000.00					
	2021		2021	20,000.00					
	2022		2022	20,000.00					
	2023		2023	20,000.00					
	2024		2024	25,000.00					
	2025		2025	25,000.00					
	2026		2026	25,000.00					
						\$ 205,000.00		\$ 15,000.00	\$ 190,000.00
Series 2012 B-1	05/13/12	894,023.00	2018	63,858.78	625,216.88	-	63,858.78	561,358.10	
	2019		2019	63,858.78					
	2020		2020	63,858.78					
	2021		2021	63,858.78					
	2022		2022	63,858.78					
	2023		2023	63,858.78					
	2024		2024	63,858.78					
	2025		2025	63,858.78					
	2026		2026	50,487.86					
						625,216.88		63,858.78	561,358.10

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			BALANCE DECEMBER 31, 2016	INCREASED	DECREASED	BALANCE DECEMBER 31, 2017
			DATE	OUTSTANDING DECEMBER 31, 2017	AMOUNT				
Series 2014 B	04/11/14	1,965,750.00	2018	33,317.79		543,747.56	-	33,317.79	510,429.77
	2019		2019	33,317.79					
	2020		2020	33,317.79					
	2021		2021	33,317.79					
	2022		2022	33,317.79					
	2023		2023	33,317.79					
	2024		2024	33,317.79					
	2025		2025	33,317.79					
	2026		2026	33,317.79					
	2027		2027	33,317.79					
	2028		2028	33,317.79					
	2029		2029	33,317.79					
	2030		2030	33,317.79					
Series 2014 A	05/21/14	640,000.00	2018	25,000.00		590,000.00	-	25,000.00	565,000.00
	2019		2019	25,000.00					
	2020		2020	30,000.00					
	2021		2021	30,000.00					
	2022		2022	30,000.00					
	2023		2023	30,000.00					
	2024		2024	35,000.00					
	2025		2025	35,000.00					
	2026		2026	35,000.00					
	2027		2027	40,000.00					
	2028		2028	40,000.00					
	2029		2029	40,000.00					
	2030		2030	40,000.00					
2031		2031	40,000.00						
2032		2032	45,000.00						
2033		2033	45,000.00						

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			BALANCE DECEMBER 31, 2016	INCREASED	DECREASED	BALANCE DECEMBER 31, 2017
			DATE	OUTSTANDING DECEMBER 31, 2017	AMOUNT				
Series 2015 B	04/09/15	503,154.00	2018	15,723.46		141,511.23	-	15,723.46	125,787.77
			2019	15,723.46					
			2020	15,723.46					
			2021	15,723.46					
			2022	15,723.46					
			2023	15,723.46					
			2024	15,723.46					
		2025	15,723.55						
Series 2015 A	05/28/15	150,000.00	2018	15,000.00		140,000.00	-	15,000.00	125,000.00
			2019	15,000.00					
			2020	15,000.00					
			2021	15,000.00					
			2022	15,000.00					
			2023	15,000.00					
			2024	15,000.00					
		2025	20,000.00						

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		BALANCE DECEMBER 31, 2016	INCREASED	DECREASED	BALANCE DECEMBER 31, 2017
			OUTSTANDING DECEMBER 31, 2017	AMOUNT				
Series 2017B	05/25/17	531,509.00	9,008.64	9,008.64	-	531,509.00	360,344.76	171,164.24
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				
			9,008.64	9,008.64				

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2017**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		BALANCE DECEMBER 31, 2016	INCREASED	DECREASED	BALANCE DECEMBER 31, 2017
			OUTSTANDING DECEMBER 31, 2017	AMOUNT				
Series 2017A	05/25/17	175,000.00			-	175,000.00	-	175,000.00
			2018	5,000.00				
			2019	5,000.00				
			2020	5,000.00				
			2021	5,000.00				
			2022	10,000.00				
			2023	10,000.00				
			2024	10,000.00				
			2025	10,000.00				
			2026	10,000.00				
			2027	10,000.00				
			2028	10,000.00				
			2029	10,000.00				
			2030	10,000.00				
			2031	10,000.00				
			2032	10,000.00				
			2033	10,000.00				
		2034	10,000.00					
		2035	10,000.00					
		2036	15,000.00					

\$ 2,245,475.67 \$ 706,509.00 \$ 528,244.79 \$ 2,423,739.88

Loan Principal - Paid by Budget Appropriation \$ 173,905.79
Deobligation of Funds 354,339.00
\$ 528,244.79

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR PREMIUM ON BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 2,582,063.13
Increased by:		
Transferred from Reserve for Bond Issuance Costs	\$ 8,120.62	
Interest Earned	27,619.20	35,739.82
		<hr/>
Subtotal		2,617,802.95
Decreased by:		
Utilized as Current Fund Anticipated Revenue		<hr/> 1,080,674.95
Balance, December 31, 2017		<hr/> <u>\$ 1,537,128.00</u>

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2016	
		DATE	AMOUNT	FUNDED	UNFUNDED
97-23	Alterations, Additions, Equipment, Apparatus, and Equipage for Various County Buildings, to Comply with the Requirements of the Americans with Disabilities Act, in and for the County of Ocean	9/03/97	\$ 527,000.00	\$ 2.41	\$ -
02-02	Closure of the Unlined Portion and Post Closure of the Southern Ocean Landfill in the Township of Ocean, County of Ocean	02/06/02	15,000,000.00	1,529,049.07	-
05-16	Costs of Environmental Remediation at Various Locations Within the County of Ocean	04/20/05	2,500,000.00	270.78	-
06-22	Construction of the Southern County Complex to House the Departments of Roads, Solid Waste Management, Transportation Services and Vehicle Services, in the Township of Stafford, in the County of Ocean	05/17/06	20,000,000.00	72,496.28	-
06-26	Cost of Reconstruction of Route 571 at Route 527, Dover Township; the Reconstruction of Hyson Road Near Cook Road, Jackson Township; and the Construction of New Rova Farms Bridge, Jackson Township, all in the County of Ocean	06/21/06	1,500,000.00	775,025.03	-
07-17	Phase II of the Construction, Redevelopment and Renovations to the Stanley H. "Tip" Seaman Park, Borough of Tuckerton, in the County of Ocean	05/16/07	3,300,000.00	111,659.25	-
08-09	Bridge Rehabilitation and Management; Engineering Road, Bridge and Drainage Improvements, Widening Bay Avenue (Bridge Avenue to Route 88), Phase II, Bay Head and Point Pleasant Boroughs; Stormwater Improvements at Princeton Avenue near Elizabeth Avenue, Phase II, Brick Township; Dam Break Analysis for Four Class II Dams, Jackson, Stafford, Brick and Lakewood Townships; Reconstruction of Sunset Road, Lakewood Township; Traffic Signal at Lanes Mills Road and Joe Parker Road, Brick Township; Traffic signal at Cooks Bridge Road and Brewers Bridge Road, Jackson Township; Pavement Condition Rating; Bay Parkway Reconstruction at Route 9, Ocean Township; Traffic Signal and Reconstruction at Van Hiseville Intersection, Jackson Township; Traffic Signal and Reconstruction at Route 537 and Hawkin Intersection, Plumsted Township; Traffic Signal at Barnegat Boulevard and Rose Hill Road, Barnegat Township; Construction of Parkertown Road Drainage at Railroad Drive, Little Egg Harbor Township; Reconstruction of Miller Road Shoulder Widening and Sidewalks, Lakewood Township; Local Safety Program, Toms River Bus Terminal/Park and Ride Pedestrian Access Improvements; Parking Garage Roof Sealant and Repairs, Toms River Township; all in the County of Ocean	04/16/08	7,242,390.00	804,100.71	-
08-11	Development and Construction of Barnegat Park, in the Township of Barnegat, County of Ocean	04/16/08	3,000,000.00	2,601.57	-
08-16	Acquisition and Installation of Prefabricated Inmate Housing Units and Related Improvements for the County Justice Complex and Corrections Facility Located in the County of Ocean	05/21/08	38,000,000.00	31,155.04	-
08-20	Design of the Western Boulevard Extension (Northern Boulevard to Route 9), Located in Berkeley Township, in the County of Ocean	8/20/08	1,000,000.00	-	294,654.16
09-05	Cost of Various Engineering, Road, Bridge and Drainage Improvements, Phase I, in the County of Ocean	03/04/09	1,000,000.00	26.58	-
09-13	Cost of Design, Permitting and Construction of a Regional Bicycle and Pedestrian Trail Known as the Barnegat Branch Trail, Phase III, in the County of Ocean	05/06/09	750,000.00	122,663.54	-
09-16	Cost of Various Engineering, Road, Bridge and Drainage Improvements, Phase II, in the County of Ocean	06/03/09	2,000,000.00	12,092.72	-
09-17	Rehabilitation and Management of Various Bridges, in the County of Ocean	06/03/09	400,000.00	520.56	-
09-20	Construction of a Vehicle Wash Facility and Acquisition of Equipment Necessary for Operation of Said Facility, in the County of Ocean	06/03/09	1,200,000.00	314,093.90	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

2017 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2017	
				FUNDED	UNFUNDED
\$ -	\$ -	\$ -	\$ 2.41	\$ -	\$ -
-	15,221.59	132,993.10	-	1,411,277.56	-
-	-	-	-	270.78	-
-	-	-	-	72,496.28	-
-	-	-	775,025.03	-	-
-	23,040.44	5,166.37	129,533.32	-	-
-	-	-	804,100.71	-	-
-	-	-	2,601.57	-	-
-	23,880.03	31,250.04	-	23,785.03	-
-	-	-	-	-	294,654.16
-	790.00	-	816.58	-	-
-	260.00	-	122,923.54	-	-
-	10,044.85	9,818.61	12,318.96	-	-
-	6,086.47	-	6,607.03	-	-
-	-	-	-	314,093.90	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2016	
		DATE	AMOUNT	FUNDED	UNFUNDED
09-21	Preliminary Plans, Including Design, Permitting and Preconstruction Costs for the Western Regional Road Garage and Transportation Facility, in the Township of Manchester, County of Ocean	06/03/09	500,000.00	180,216.72	-
09-23	Phase II of the Replacement of the Existing Airpark Terminal Building, Including, but not Limited to, the Purchase of Furniture, Fixtures and Other apparatus, in the County of Ocean	09/02/09	1,000,000.00	21,826.69	-
10-02	Phase I of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	03/03/10	1,000,000.00	17,988.93	-
10-05	Cost of Phase I of Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	03/03/10	1,000,000.00	147,883.44	-
10-10	Phase II of Various Engineering, Road, Bridge, Drainage and Dredging Improvements at Various Locations, all in the County of Ocean	04/21/10	2,600,000.00	161,983.35	-
10-14	Phase II of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	05/19/10	2,000,000.00	37,696.99	-
11-02	Phase I of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	02/16/11	1,000,000.00	310,197.25	-
11-05	Cost of Phase I of Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	2/16/11	1,000,000.00	1.69	-
11-06	Cost of Improvements to the Law Enforcement Facilities at the Chestnut Street complex, Located in the Township of Toms River, in the County of Ocean	04/06/11	2,000,000.00	4.00	-
11-09	Phase II of the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	05/18/11	2,000,000.00	579,527.99	-
11-10	Phase II of Various Engineering, Road, Bridge, Drainage and Dredging Improvements, at Various Locations, all in the County of Ocean	05/18/11	2,000,000.00	387,305.98	-
11-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Garden State Parkway Interchange 91, Township of Brick, and Francis Mills Bridge, Township of Jackson, and Including the Replacement of Francis Mills Bridge, Township of Jackson, all in the County of Ocean	05/18/11	8,500,000.00	-	521,255.99
11-13	Reconstruction of County Road 549 (Hooper Avenue) Intersections, form Church Road to College Drive, Toms River Township, in the County of Ocean	05/18/11	1,000,000.00	195,905.46	-
11-19	Construction of Equipment Wash Pad Facilities at the Atlantis Golf Course, Little Egg Harbor Township; Forge Pond Golf Course, Brick Township; and Other Various Locations, all in the County of Ocean	08/17/11	1,000,000.00	48,588.00	950,000.00
12-03	Roof Renovations and Replacement of HVAC Systems at the Justice Complex and Courthouse Buildings, Located in Toms River Township, in the County of Ocean	03/07/12	4,000,000.00	1,082,289.19	-
12-04	Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	04/18/12	500,000.00	106,927.42	-
12-05	Upgrades and Conversion of the County 911 Dispatch System	04/18/12	4,000,000.00	528,346.61	-
12-06	Rehabilitation and Management of Various Bridges	04/18/12	1,000,000.00	61,952.44	-
12-07	Reconstruction and Resurfacing of Certain County Roads	04/18/12	3,500,000.00	160,503.70	-
12-08	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land	05/16/12	2,000,000.00	365,005.46	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

2017 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2017	
				FUNDED	UNFUNDED
-	2,421.10	181,372.76	-	1,265.06	-
-	2,588.98	-	-	24,415.67	-
-	1,216.50	-	19,205.43	-	-
-	2,260.00	2,260.00	147,883.44	-	-
-	102,776.46	79,066.40	-	185,693.41	-
-	1,190.60	-	38,887.59	-	-
-	22,319.30	17,797.50	-	314,719.05	-
-	57,285.18	12,261.12	-	45,025.75	-
-	-	-	-	4.00	-
-	23,346.40	-	602,874.39	-	-
-	594,439.03	470,806.91	-	510,938.10	-
-	-	-	521,255.99	-	-
-	-	-	195,905.46	-	-
-	-	-	-	48,588.00	950,000.00
-	54,486.36	272,508.19	-	864,267.36	-
-	3,354.02	17,833.46	-	92,447.98	-
-	-	-	-	528,346.61	-
-	57,820.00	81,155.79	-	38,616.65	-
-	-	-	160,503.70	-	-
-	60,450.45	117,825.60	-	307,630.31	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2016	
		DATE	AMOUNT	FUNDED	UNFUNDED
12-11	Phase II of the Ocean County College Infrastructure Improvements Project	05/16/12	8,500,000.00	1,042,688.07	-
12-16	Design, Permitting and Construction of a Regional Bicycle and Pedestrian Trail known as the Barnegat Branch Trail	07/18/12	600,000.00	98,908.00	-
12-17	Design and Redevelopment of the Berkeley Island Stabilization Project; Acquisition, Design and Redevelopment of Various Park Locations	07/18/12	750,000.00	190,304.26	-
12-20	Installing Emergency Generators and Electrical Panel Upgrades at Various County Complexes; Interior Alterations to 911 Dispatch Center at the Chestnut Street Complex	07/18/12	1,200,000.00	422,729.88	-
13-01	Reconstruction and Resurfacing of Various Roads, all in the County of Ocean	04/17/13	5,000,000.00	334,085.64	-
13-03	Reconstruction of County Road 526 (East County Line Road), from Apple Street to Lanes Mills Road, Located in Lakewood Township, County of Ocean	04/17/13	-	1,029,886.12	-
13-05	Garden State Parkway Interchange 91 Improvements, Located in the Township of Brick, in the County of Ocean	04/17/13	30,500,000.00	-	1,545,536.45
13-07	Reconstruction of County Road 549 (Hooper Avenue) Intersections, from Church Road to College Drive, Located in Toms River Township, in the County of Ocean.	04/17/13	1,000,000.00	994,237.40	-
13-09	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in the County of Ocean	08/7/13	1,500,000.00	1.90	-
13-10	Various Engineering, Road, Bridge and Drainage Improvements, at Various Locations, all in the County of Ocean	08/7/13	1,000,000.00	152,755.32	-
13-11	Construction of Stormwater Management Facilities at Various Locations, all in the County of Ocean	08/7/13	3,000,000.00	2.25	-
13-12	Replacement of Jackson Mills Culvert No. 1511-042, Located in the Township of Jackson, in the County of Ocean	08/7/13	1,100,000.00	93,712.90	250,000.00
13-14	Acquiring Land Adjacent to Various Park Locations and the Redevelopment and Renovation of Various Parks, all in the County of Ocean	08/7/13	750,000.00	106,693.46	-
13-15	Interior Renovations, Improvements, Upgrades and Equipment Purchases at the Justice Complex and Courthouse Buildings, Located in Toms river Township, in the County of Ocean.	08/7/13	750,000.00	5,286.74	-
13-18	Roof and Exterior Renovations at the Justice Complex and Courthouse Buildings Located in Toms River Township, in the County of Ocean	08/21/13	1,750,000.00	11,416.41	-
13-19	Design, Permitting and Construction of Antennas at Various Locations, in the County of Ocean	08/21/13	1,000,000.00	22,041.82	-
13-20	Installing Emergency Generators and Electrical Panel Upgrades at Various County Complexes, in the County of Ocean	08/21/13	600,000.00	48,497.53	-
14-01	The Acquisition of Title, Right-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) For Road, Bridge and/or Drainage System Improvements Along County Roads.	2/19/14	1,000,000.00	151,952.60	-
14-02	The Design of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located In The Township of Little Egg Harbor, In The County of Ocean.	2/19/14	400,000.00	-	286,813.20
14-03	The Reconstruction and Resurfing of Various Roads	4/2/14	5,000,000.00	648,740.88	-
14-04	The Construction of Stormwater Management Facilities At Various Locations	4/2/14	3,000,000.00	1,505,954.22	-
14-05	The Installation of New and Upgraded Traffic Control Devices At Various Locations.	4/2/14	1,500,000.00	491,339.59	-
14-06	The Reconstruction and Resurfacing of Various Roads.	4/2/14	4,191,300.00	-	-
14-07	The Replacement of Daniels Bridge No. 1520005, Located in the The Township of Ocean and Barnegat Bridge No. 1533001, Located in the Township of Barnegat	4/2/14	3,700,000.00	-	203,016.05

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

2017 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2017	
				FUNDED	UNFUNDED
-	-	-	1,042,688.07	-	-
-	-	-	-	98,908.00	-
-	2,323.23	178,486.68	-	14,140.81	-
-	-	-	-	422,729.88	-
-	176,438.22	259,438.10	-	251,085.76	-
-	34,533.29	68,308.73	-	996,110.68	-
-	21,465.54	359,037.28	-	-	1,207,964.71
-	-	-	994,237.40	-	-
-	3,424.88	-	3,426.78	-	-
-	112,494.98	201,175.14	-	64,075.16	-
-	-	-	2.25	-	-
-	-	13,295.00	-	80,417.90	250,000.00
-	-	37,753.13	-	68,940.33	-
-	6.37	5,284.83	-	8.28	-
-	-	11,416.41	-	-	-
-	-	-	-	22,041.82	-
-	2,685.12	48,497.53	-	2,685.12	-
-	25,750.00	142,214.09	35,488.51	-	-
-	-	-	-	-	286,813.20
-	-	5,400.00	-	643,340.88	-
-	52,745.13	813,554.74	-	745,144.61	-
-	156,246.84	279,770.77	-	367,815.66	-
-	-	-	-	-	-
-	43,727.71	15,800.60	230,943.16	-	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2016	
		DATE	AMOUNT	FUNDED	UNFUNDED
14-08	The Reconstruction of Sea Avenue Pump Station Stormwater Force Main. Located in Point Pleasant Beach and Bay Head Boroughs	4/2/14	1,500,000.00	1,493,995.15	-
14-09	The Reconstruction and Widening of Indian Head Road, County Road 571, From Route 9 to The Garden State Parkway, Toms River Township.	5/21/14	1,500,000.00	936,274.88	-
14-10	Various Engineering, Road, Bridge and Drainage Improvements At Various Locations.	5/21/14	1,000,000.00	163,252.16	-
14-11	The Reconstruction of The Ridge Avenue and New Hampshire Avenue Signalized Intersection, Located in Lakewood Township.	5/21/14	1,000,000.00	995,535.24	-
14-12	The Cost Sharing of Various Garden State Parkway Bridge Projects (Old Freehold Road and Church Road, Toms River Township, Chambers Bridge Road, Brick Township), and The Cost Sharing of The Construction of Interchange 88, Located in Lakewood Township.	5/21/14	14,250,000.00	2,204,467.63	-
14-13	The Installation of Manufactured Treatment Devices and Equipment in South Toms River, Beachwood and Pine Beach Boroughs,	5/21/14	1,800,000.00	-	733,614.25
14-14	The Renovations, Replacement and Remodeling of County Facilities Including but Not Limited To HVAC, Restrooms, Chiller Units, Specialized Air Conditioning for the Computer Room and Elevators.	5/21/14	2,000,000.00	344,003.79	-
14-15	Improvements of The Ocean County College Facilities in And By The County of Ocean	5/21/14	2,950,000.00	87,702.02	-
14-19	Upgrading Fueling Sites, Phase II at Vehicle Services Locations	6/18/14	950,000.00	168,006.55	-
14-21	Renovations, Improvements and Upgrades to the 1962 Jail Facilities Including But Not Limited to Secured Dorms, Holding Cells, Secured Elevator Access, Furniture, Fixtures and Other Apparatus.	6/18/14	5,300,000.00	1,166,644.89	-
14-23	Reconstruction and Redevelopment of Berkeley Island Park Including But Not Limited to Beach, Shoreline and Bulkhead Reconstruction; Underground Utilities; Site Lighting and Landscaping; and the Purchase of Equipment Located in Berkeley Township.	6/18//14	8,000,000.00	551,537.26	-
14-24	The Construction of Centerline Rumble Strips At Various Locations	8/20/14	1,250,000.00	-	871,653.01
14-25	The Upgrading of the Public Safety Communications Network to P25 700MHZ and The Purchase of Software and Hardware To Convert The Current Operating Systems of Law Enforcement, Including But Not Limited To Design, Upgrade of Sic Communiton Tower Sites, Construction of Five Additional Remote Communication Towers and Equipment Purchases, At Various Locations in Ocean County	9/17/14	22,800,000.00	559,991.47	-
15-01	Reconstruction & Resurfacing of Various Roads, all in the County of Ocean	3/18/15	2,500,000.00	853,600.12	-
15-03	Acquisition of Title, Rights-of- Way and/ or Easements of Certain Parcels of Land (or parts thereof) for Road, Bridge and/or Drainage Systems Improvements along County Roads all in the County of Ocean	4/15/15	2,000,000.00	1,932,881.45	-
15-04	Installation of New & Upgraded Traffic Control Devices at various locations, all in the County of Ocean	4/15/15	1,000,000.00	918,360.46	-
15-05	Reconstruction of Route 526 (Apple Street to Route 549) Brook Road Intersection, Lakewood Township; the Reconstruction of Route 526 (Apple Street to Route 549) Ridge Avenue/Joe Parker Road Intersection, Lakewood Township; the replacement of Jackson Mills Culvert #1511-042, Jackson Township; and the Reconstruction and Resurfacing of Certain County Roads all in the County of Ocean	4/15/15	5,191,300.00	21,827.13	-
15-06	Replacement of Jackson Mills Culvert No.1511-042, Jackson Township; the Replacement of Cranberry Cannors Culvert No. 1523-016, Plumsted Township; and the Replacement of Miller Road Culvert, Lakewood Township, all in the County of Ocean	4/15/15	2,100,000.00	1,207,984.39	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

2017 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2017	
				FUNDED	UNFUNDED
-	-	-	-	1,493,995.15	-
-	-	-	-	936,274.88	-
-	176,358.81	337,101.82	-	2,509.15	-
-	-	-	-	995,535.24	-
-	-	-	-	2,204,467.63	-
-	-	-	-	-	733,614.25
-	24,592.21	320,028.44	-	48,567.56	-
-	-	-	-	87,702.02	-
-	448.00	21,550.21	-	146,904.34	-
-	-	85,441.42	-	1,081,203.47	-
-	200,000.00	494,232.92	-	257,304.34	-
-	-	-	-	-	871,653.01
-	351,813.15	412,470.00	-	499,334.62	-
-	263.10	371,457.38	-	482,405.84	-
-	20,000.00	88,951.26	-	1,863,930.19	-
-	-	221,131.07	-	697,229.39	-
-	-	21,827.13	-	-	-
-	2,108.81	-	-	1,210,093.20	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2016	
		DATE	AMOUNT	FUNDED	UNFUNDED
15-07	Reconstruction of Hope Chapel Road (County Road 57 and County Road 639), from Cooks Bridge Road to Miller Road, Located in Jackson and Lakewood Townships, in the County of Ocean	5/20/15	3,000,000.00	-	-
15-08	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in the County of Ocean	5/20/15	1,000,000.00	669,530.10	-
15-09	Construction of Stormwater Management Facilities at Various Locations, all in the Count of Ocean	5/20/15	2,000,000.00	1,992,403.62	-
15-10	Reconstruction of the Hyson Road-Cooks Intersection, Jackson Township, in the County of Ocean	5/20/15	1,200,000.00	273,402.80	-
15-11	Reconstruction of Chambers Bridge Road at the Garden Sate Parkway, Brick Township and Old Freehold Road at the Garden State Parkway, Toms River Township, in the County of Ocean	5/20/15	800,000.00	91,007.25	707,500.00
15-12	Renovations, Improvements and Upgrades to the Justice Complex Including but Not Limited to Elevators, Second/Third Floor Infills, Atrium, Furniture, and Other Apparatus Located in Toms River Township, in the County of Ocean	5/20/15	4,100,000.00	452,710.52	-
15-13	Reconstruction of Sea Avenue Pump Station Stormwater Force Main Outfall, Located in Point Pleasant Beach Borough, in the County of Ocean	6/17/15	600,000.00	28,407.30	570,000.00
15-14	Installation of Traffic Signal Upgrades, Long Beach Boulevard Phase A, Long Beach Township, in the County of Ocean	6/17/15	1,600,000.00	619,461.84	-
15-15	Remediation, Renovation and Repair of Engineering Building #34 at Mapletree Road, Located in the Township of Toms River, in the County of Ocean	6/17/15	400,000.00	266,165.90	-
15-16	Improvements and Upgrades to the Toms River Center Roof HVAC and Atrium of the Ocean County Vocational-Technical School, in and for the County of Ocean	6/17/15	1,900,000.00	-	-
15-17	Safety Improvements to County Road 539, Little Egg Harbor, Stafford, Barnegat, Lacey, Manchester, Jackson and Plumsted Townships, all in the County of Ocean	7/15/15	3,700,000.00	-	275,345.40
15-18	Upgrading Sunset Avenue Facility Parking Lot, Lighting and Security Camera Upgrades, Located in the Township of Toms River, in the County of Ocean	7/15/15	175,000.00	47,683.46	-
15-19	Authorizing the Capital Renewal and Replacement Facilities FY 2014 and 2015 Project at the County College in the County of Ocean	7/15/15	7,450,000.00	-	-
15-20	Construction of the Nursing and Technology Building at Ocean County College, Located in Township of Toms River, County of Ocean	7/15/15	8,000,000.00	-	7,998,515.60
15-21	Reconstruction of Hope Chapel Road (County Road 547), from Joint Base McGuire-Dix-Lakehurst to County Road 527, Located in Manchester and Jackson Townships, in the County of Ocean	8/19/15	2,300,000.00	1,284,994.41	-
15-22	Boiler and Pump Upgrade and Replacement at the 129 Hooper Ave Building and Courthouse East Wing, Located in Toms River Township, in the County of Ocean	8/19/15	850,000.00	344,819.71	-
15-23	Various Capital Replacements, Renovations and Upgrades at Various Branches of the County Library System, all in the County of Ocean	8/19/15	300,000.00	-	-
15-24	Development, Acquisition and Upgrades of a Regional Bicycle and Pedestrian Trail known as the Barnegat Branch Trail, in the County of Ocean	8/19/15	500,000.00	59,463.45	-
15-25	Security Systems Upgrades at the Juvenile Detention Center Located in Toms River Township, in the County of Ocean	8/19/15	450,000.00	238,938.60	-
15-26	Redevelopment and Improvements to Various Parks, all in the County of Ocean	8/19/15	1,000,000.00	9,682.41	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

2017 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2017	
				FUNDED	UNFUNDED
-	-	-	-	-	-
-	20,729.27	630,966.47	-	59,292.90	-
-	-	1,134,582.04	-	857,821.58	-
-	-	78,186.87	-	195,215.93	-
-	-	-	-	401,149.25	397,358.00
-	4,200.00	455,443.96	-	1,466.56	-
-	-	-	-	598,407.30	-
-	8,867.31	373,749.03	-	254,580.12	-
-	-	-	266,165.90	-	-
-	10,471.03	-	10,471.03	-	-
-	-	-	275,345.40	-	-
-	-	-	-	47,683.46	-
-	-	-	-	-	-
-	-	-	-	-	7,998,515.60
-	-	-	-	1,284,994.41	-
-	185.00	104.97	-	344,899.74	-
-	-	-	-	-	-
-	585.00	59,623.45	-	425.00	-
-	-	-	-	238,938.60	-
-	3,033.43	12,715.84	-	-	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2016	
		DATE	AMOUNT	FUNDED	UNFUNDED
15-27	Install a New Manufactured Treatment Device (MTD) to be Located Immediately Upstream of Various Outfalls along the North Side of Toms River and Barnegat Bay for the Purpose of Removing Total Suspended Solids, Floatables, and Other Pollutant Loadings from Stormwater Runoff Prior to Entering the Nearby Lagoons, the Installation of which will Involve New Piping and Redirect and Combine Outfalls (Project No. S344080-04) and including All Work and Materials Necessary Thereof on Incidental Thereto	11/4/15	750,000.00	-	183,407.21
16-01	Reconstruction and Resurfacing of Certain County Roads Phase 1, all in Ocean County	3/2/16	3,000,000.00	598,472.05	-
16-02	Installation of Traffic Signal Upgrades, Long Beach Blvd., Phase A&B, Long Beach Township, in the County of Ocean	3/2/16	2,300,000.00	2,262,308.96	-
16-03	Preservation, Restoration and Development of Cedar Bridge Tavern Including but not Limited to Construction of a Caretakers Cottage and an Outdoor Classroom Facility and Furniture, Fixtures and Equipment, Located in Barnegat Township, in the County of Ocean	3/2/16	2,200,000.00	669,129.75	-
16-04	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in Ocean County	5/4/16	2,000,000.00	1,998,551.90	-
16-05	Dredging of Little Silver Lake, Point Pleasant Beach, in the County of Ocean	5/4/16	750,000.00	748,554.15	-
16-06	Construction of Stormwater Management Facilities at Various Locations, all in Ocean County	5/4/16	2,000,000.00	1,998,551.90	-
16-07	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in Ocean County	5/4/16	2,000,000.00	1,998,540.65	-
16-08	Reconstruction and Resurfacing of Various Roads, all in Ocean County	5/4/16	5,191,300.00	-	5,191,300.00
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township, the Replacement of Thompson Bridge No. 1511016 Jackson Township, all in Ocean County	5/4/16	3,100,000.00	-	1,086,854.55
16-11	Cost of Utility Upgrades and Restroom Renovations for ADA Compliance at the Courthouse East Wing, Located in Toms River Township, in the County of Ocean	5/4/16	510,000.00	360,048.90	-
16-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	6/1/16	2,000,000.00	1,998,440.45	-
16-13	Reconstruction and Resurfacing of Certain County Roads, Phase II, all in the County of Ocean	6/1/16	3,000,000.00	2,823,178.07	-
16-14	Construction of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in the Township of Little Egg Harbor, in the County of Ocean	6/1/16	1,500,000.00	-	1,500,000.00
16-15	Traffic Safety Improvements at Cedar Bridge Avenue and Oberlin Avenue Located in the Township of Lakewood, in the County of Ocean	6/1/16	950,000.00	-	950,000.00
16-16	Realignment of Horicon Avenue - Beckerville Road, Located in the Township of Manchester, in the County of Ocean	6/1/16	1,200,000.00	1,198,451.70	-
16-17	Various Capital Improvements, Renovations and Repairs at Various Locations of the County Vocational Technical School District, all in the County of Ocean	6/1/16	670,000.00	3,023.45	-
16-18	Construction of a Salt Shed at the Road Department Garage Located in Lacey Township, County of Ocean	6/1/16	550,000.00	548,873.95	-
16-19	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, all in the County of Ocean	7/6/16	1,450,000.00	1,071,832.59	-
16-21	Renovations, Replacements and Upgrades at the Chestnut Street Facility, Including but not Limited to Roof Replacement, HVAC Upgrades and Fire Suppression Systems, located in Toms River Township, in the County of Ocean	7/6/16	1,650,000.00	1,529,496.00	-
16-22	Health Sciences Building, Including Capital Renewal and Replacement Facilities Improvement Project FY 2016 and 2017	7/6/16	6,100,000.00	3,048,435.25	3,050,000.00

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

2017 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2017	
				FUNDED	UNFUNDED
-	19,944.45	14,924.84	-	144,935.82	43,491.00
-	-	373.96	-	598,098.09	-
-	29.08	286.70	-	2,262,051.34	-
-	150,260.00	96,235.46	-	723,154.29	-
-	-	1,664,837.52	-	333,714.38	-
-	-	93.16	-	748,460.99	-
-	-	249.31	-	1,998,302.59	-
-	-	252,201.11	-	1,746,339.54	-
-	12,745.37	5,191,300.00	-	12,745.37	-
-	-	906,819.89	-	-	180,034.66
-	-	243,367.56	-	116,681.34	-
-	-	249.30	-	1,998,191.15	-
-	-	1,134,684.08	-	1,688,493.99	-
-	-	-	-	-	1,500,000.00
-	-	-	-	-	950,000.00
-	-	884.37	-	1,197,567.33	-
-	-	-	3,023.45	-	-
-	-	-	-	548,873.95	-
-	-	13,396.23	-	1,058,436.36	-
-	598.75	1,530,094.75	-	-	-
-	-	6,098,435.25	-	-	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2016	
		DATE	AMOUNT	FUNDED	UNFUNDED
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeconk River and Kettle Creek. The MTD's will be Located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Projects No. S344080-09)	8/3/16	1,100,000.00	-	1,098,289.50
16-24	Design, Permitting, Development and Construction of the Western Facilities Complex Including but Not Limited to Construction of the Road Department Building, Salt Dome, Pole Barn, Vehicle Wash Pads, the Purchase of Furniture, Fixtures and Equipment and the Design of Additional Facilities, Located in Manchester Township, in the Count of Ocean	8/17/16	12,000,000.00	598,453.25	11,400,000.00
16-25	Reconstruction of Various County Bridges, all in the County of Ocean	11/16/16	152,960.90	152,960.90	-
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements of the Energy Savings Improvement Program of the County of Ocean	12/21/16	18,000,000.00	-	18,000,000.00
17-01	Reconstruction and Resurfacing of certain County Roads	3/1/17	3,000,000.00	-	-
17-02	Design of Southbound Exit at Garden State Parkway Interchange 83	3/1/17	1,000,000.00	-	-
17-03	Reconstruction and Resurfacing of certain County Roads, all located in Ocean County	5/3/17	3,000,000.00	-	-
17-04	Construction of Stormwater Management facilities at various locations all in Ocean County	5/3/17	2,000,000.00	-	-
17-05	Installation of New and Upgraded Traffic Control Devices at various locations all located in Ocean County	5/3/17	2,000,000.00	-	-
17-06	Rehabilitation and Management of Various Bridges all located in Ocean County	5/3/17	1,000,000.00	-	-
17-07	Engineering, Road, Bridge and Drainage Improvements at various locations located in Ocean County	5/3/17	2,000,000.00	-	-
17-08	Replacement of Midstreams Bridge located in the Township of Brick	5/3/17	3,900,000.00	-	-
17-09	Acquisition of Title, Rights-of-Way and/or easements of certain parcels of land	5/3/17	2,000,000.00	-	-
17-10	Traffic Signal Upgrades, Long Beach Blvd. in the County of Ocean	6/7/17	1,700,000.00	-	-
17-11	Construction of the Union Transportation Trail in the County of Ocean	6/7/17	400,000.00	-	-
17-12	Reconstruction of Long Swamp Road in the County of Ocean	6/7/17	1,000,000.00	-	-
17-13	Development, Acquisition of and Upgrades to the Barnegat Branch Trail at various locations in Ocean County	6/7/17	750,000.00	-	-
17-14	Construction and Renovations to Courtrooms at the Justice Complex located in Toms River, County of Ocean, Acquisition of Furniture and Fixtures and various Upgrades	6/7/17	2,500,000.00	-	-
17-15	Reconstruction and Resurfacing of Various Roads all located in Ocean County	7/19/17	6,237,700.00	-	-
17-16	Installation of Horizontal Curve High Friction Surface Treatment Improvements located in various locations in Ocean County	7/19/17	5,000,000.00	-	-
17-17	Purchase of a Flat Bed Truck	7/19/17	150,000.00	-	-
17-18	Various Capital Improvements, Renovations and Repairs at various locations in Ocean County	7/19/17	700,000.00	-	-
17-19	Redevelopment of Various Parks and Park Property Acquisition	7/19/17	2,000,000.00	-	-
17-20	Renovations, Repairs and Upgrades to the Southern Service Center, located in Stafford Township	7/19/17	1,000,000.00	-	-
17-21	Design, Permitting, Development and Construction of the Western Facilities Transportation Garage located in Manchester Township	7/19/17	8,000,000.00	-	-
17-22	Renovations and Upgrades to various locations of the County of Ocean Health Facilities	7/19/17	200,000.00	-	-
17-23	Various Capital Replacements, Renovations and Upgrades at various branches of the County Library System	8/2/17	300,000.00	-	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

2017 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2017	
				FUNDED	UNFUNDED
-	-	157.50	-	-	1,098,132.00
-	237,699.22	3,780,673.08	-	8,455,479.39	-
-	-	1,050.90	-	151,910.00	-
-	-	4,852,207.01	-	10,039,521.99	3,108,271.00
3,000,000.00	-	10,151.89	-	2,989,848.11	-
1,000,000.00	-	1,322.85	-	-	998,677.15
3,000,000.00	-	10,168.79	-	2,989,831.21	-
2,000,000.00	-	7,212.04	-	1,992,787.96	-
2,000,000.00	-	7,216.99	-	1,992,783.01	-
1,000,000.00	-	733,216.80	-	266,783.20	-
2,000,000.00	77,286.30	356,424.03	-	1,720,862.27	-
3,900,000.00	-	3,836,642.43	-	58,357.57	5,000.00
2,000,000.00	106.00	196,367.78	-	1,803,738.22	-
1,700,000.00	-	6,307.44	-	1,678,692.56	15,000.00
400,000.00	-	-	-	-	400,000.00
1,000,000.00	-	4,340.75	-	995,659.25	-
750,000.00	-	1,057.80	-	748,942.20	-
2,500,000.00	15.40	615,832.92	-	1,884,182.48	-
6,237,700.00	-	2,554,200.00	-	-	3,683,500.00
5,000,000.00	-	1,457.45	-	-	4,998,542.55
150,000.00	-	150,000.00	-	-	-
700,000.00	-	700,000.00	-	-	-
2,000,000.00	-	46,192.80	-	1,953,807.20	-
1,000,000.00	-	66,095.50	-	933,904.50	-
8,000,000.00	-	7,624.85	-	2,392,375.15	5,600,000.00
200,000.00	-	197,569.90	-	2,430.10	-
300,000.00	-	300,000.00	-	-	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE DECEMBER 31, 2016	
		DATE	AMOUNT	FUNDED	UNFUNDED
17-24	Replacement, Improvements and Upgrades to security systems including hardware software, and peripherals at various locations all in Ocean County	8/2/17	2,000,000.00	-	-
17-25	Replacement, Improvements and Upgrades to the Corrections Facility located in Toms River, County of Ocean	10/18/17	2,000,000.00	-	-
17-26	Construction of a Vocational Technical School Performing Arts of Academy Building to be located on the campus of Ocean County College, Township of Toms River	11/1/017	27,000,000.00	-	-
TOTAL				<u>\$ 59,113,183.57</u>	<u>\$ 57,667,755.37</u>

Deferred Charges to Future Taxation - Unfunded
Capital Improvement Fund
Reserve for Payment of Serial Bonds
Fund Balance

Cash Disbursements
Cash Receipts
Encumbered Cancelled
Reserve for Encumbrances

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

EXHIBIT C-10

2017 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2017	
				FUNDED	UNFUNDED
2,000,000.00	-	123,123.39	-	1,876,876.61	-
2,000,000.00	-	1,013.20	-	1,998,986.80	-
27,000,000.00	-	26,784,313.52	-	79,686.48	136,000.00
<u>\$ 80,837,700.00</u>	<u>\$ 3,019,458.76</u>	<u>\$ 71,491,488.26</u>	<u>\$ 6,402,237.10</u>	<u>\$ 87,037,151.05</u>	<u>\$ 35,707,221.29</u>
\$ 70,007,700.00			\$ 796,601.39		
10,830,000.00			2,119,938.65		
-			3,299,804.84		
<u>-</u>			<u>185,892.22</u>		
<u>\$ 80,837,700.00</u>			<u>\$ 6,402,237.10</u>		
	\$ -	\$ 429,470.56			
	45,750.00	-			
	2,973,708.76	-			
	-	71,062,017.70			
	<u>\$ 3,019,458.76</u>	<u>\$ 71,491,488.26</u>			

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 50,998,382.01
Increased by:		
Improvement Authorizations		<u>71,062,017.70</u>
Subtotal		122,060,399.71
Decreased by:		
Cash Disbursements	\$ 50,850,358.88	
Cancelled Encumbrances	<u>2,973,708.76</u>	<u>53,824,067.64</u>
Balance, December 31, 2017		<u><u>\$ 68,236,332.07</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR INTEREST EARNED ON PROCEEDS OF BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 1,568,818.42
Increased by:		
Interest Earned		<u>848,167.35</u>
Subtotal		2,416,985.77
Decreased by:		
Disbursements:		
Current Fund Interest Allocation	\$ 232,608.32	
Due Current Fund	2,268.97	
State of New Jersey - Interest on Debt Proceeds	909.26	
Transferred to Reserve for Payment of Serial Bonds	<u>27,619.20</u>	<u>263,405.75</u>
Balance, December 31, 2017		<u>\$ 2,153,580.02</u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR PAYMENT OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 4,351,005.43
Increased by:		
Fully Funded Improvement Authorizations - Cancelled	\$ 3,299,804.84	
Transferred from Reserve for Interest Earned on Proceeds of Bonds	27,619.20	
Other	311.68	
Proceeds from State of New Jersey	19,165.11	3,346,900.83
		<hr/>
Subtotal		7,697,906.26
Decreased by:		
Utilized as Current Fund Anticipated Revenue		<hr/> 4,351,005.00
Balance, December 31, 2017		<hr/> <u>\$ 3,346,901.26</u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR BEACH EROSION
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2017 and 2016

\$ 2,516,713.20

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$ 6,146,551.75
Increased by:		
Improvement Authorizations Cancelled	\$ 2,119,938.65	
2017 Budget Appropriation	5,432,066.00	7,552,004.65
		<hr/>
Subtotal		13,698,556.40
Decreased by:		
Appropriation to Finance Improvement Authorization		<hr/> 10,830,000.00
Balance, December 31, 2017		<hr/> <u>\$ 2,868,556.40</u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR BOND ISSUANCE COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016		\$	9,370.62
Decreased by:			
Cash Disbursements	\$	1,250.00	
Transferred to Reserve for Premium on Bonds		8,120.62	9,370.62
Balance, December 31, 2017		\$	<u><u>-</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2017**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016	2017 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2017
08-20	Design of the Western Boulevard Extension (Northern Boulevard to Route 9), Located in Berkeley Township, in the County of Ocean	\$ 515,228.38	\$ -	\$ 29,803.61	\$ -	\$ 485,424.77
11-12	Acquisition of Title, Rights-of-Way and/ or Easements of Certain Parcels of Land (or Parts Thereof) for Garden State Parkway Interchange 91, Township of Brick, and Francis Mills Bridge, Township of Jackson, and Including the Replacement of Francis Mills Bridge, Township of Jackson, all in the County of Ocean	951,111.69	-	27,199.02	521,255.99	402,656.68
11-19	Construction of Equipment Wash Pad Facilities at the Atlantis Golf Course, Little Egg Harbor Township; Forge Pond Golf Course, Brick Township; and Other Various Locations, all in the County of Ocean	950,000.00	-	-	-	950,000.00
11-20	Various Stormwater Improvements and Other Related Expenses in and for the County of Ocean	24,069.26	-	24,069.26	-	-
11-21	Various Stormwater Equipment and Other Related Expenses	3,099.66	-	3,099.66	-	-
12-22	Acquisition of Title, Rights-of-Way and/ or Easements of Certain Parcels of Land for Parkway Interchange and Replacement of Francis Mills Bridge	285,488.60	-	285,488.60	-	-
13-05	GSP Interchange 91 Improvements, Brick Twp.	12,635,199.67	-	4,183,719.20	-	8,451,480.47
13-12	Replacement of Jackson Mills Culvert No.1511-042, Jackson Twp.	250,000.00	-	-	-	250,000.00
13-22	Various Infrastructure Improvements	25,248.87	-	25,248.87	-	-
14-02	Design of Park-N-Ride Facility at Garden State Parkway Interchange 58	400,000.00	-	-	-	400,000.00
14-07	Replacement of Daniels Bridge and Barnegat Bridge	250,000.00	-	250,000.00	-	-
14-12	Cost Sharing of Various Garden State Parkway Bridge Projects	-	-	-	-	-
14-13	Installation of Manufactured Treatment Devices and Equipment	1,755,000.00	-	855,000.00	-	900,000.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2017**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016	2017 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2017
14-24	Construction of Centerline Rumble Strips at Various Locations	887,576.51	-	-	-	887,576.51
14-26	Various Infrastructure Improvements	12,504.45	-	12,504.45	-	-
15-11	Reconstruction of Chambers Bridge Road at the Garden State Parkway, Brick Township and Old Freehold Road at the Garden State Parkway, Toms River Township, in the County of Ocean	707,500.00	-	310,142.00	-	397,358.00
15-13	Reconstruction of Sea Avenue Pump Station Stormwater Force Main Outfall, Located in Point Pleasant Beach Borough, in the County of Ocean	570,000.00	-	570,000.00	-	-
15-17	Safety Improvements to County Road 539, Little Egg Harbor, Stafford, Barnegat, Lacey, Manchester, Jackson and Plumsted Townships, all in the County of Ocean	2,308,043.86	-	2,021,084.82	275,345.40	11,613.64
15-20	Construction of the Nursing and Technology Building at Ocean County College, Located in Township of Toms River, County of Ocean	8,000,000.00	-	-	-	8,000,000.00
15-27	Install a New Manufactured Treatment Device (MTD) to be Located Immediately Upstream of Various Outfalls along the North Side of Toms River and Barnegat Bay for the Purpose of Removing Total Suspended Solids, Floatables, and Other Pollutant Loadings from Stormwater Runoff Prior to Entering the Nearby Lagoons, the Installation of which will Involve New Piping and Redirect and Combine Outfalls (Project No. S344080-04) and including All Work and Materials Necessary Thereof on Incidental Thereto	750,000.00	-	706,509.00	-	43,491.00
16-08	Reconstruction and Resurfacing of Various Roads, all in Ocean County	5,191,300.00	-	5,191,300.00	-	-
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township, the Replacement of Thompson Bridge No. 1511016 Jackson Township, all in Ocean County	1,915,000.00	-	730,834.89	-	1,184,165.11
16-14	Construction of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in the Township of Little Egg Harbor, in the County of Ocean	1,500,000.00	-	-	-	1,500,000.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2017**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016	2017 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2017
16-15	Traffic Safety Improvements at Cedar Bridge Avenue and Oberlin Avenue Located in the Township of Lakewood, in the County of Ocean	950,000.00	-	-	-	950,000.00
16-22	Health Sciences Building, Including Capital Renewal and Replacement Facility Improvement Project FY 2016 and 2017	3,050,000.00	-	3,050,000.00	-	-
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeconk River and Kettle Creek. The MTD's will be Located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Projects No. S344080-09)	1,100,000.00	-	-	-	1,100,000.00
16-24	Design, Permitting, Development and Construction of the Western Facilities Complex Including but Not Limited to Construction of the Road Department Building, Salt Dome, Pole Barn, Vehicle Wash Pads, the Purchase of Furniture, Fixtures and Equipment and the Design of Additional Facilities, Located in Manchester Township, in the County of Ocean	11,400,000.00	-	11,400,000.00	-	-
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements of the Energy Savings Improvement Program of the County of Ocean	18,000,000.00	-	14,891,729.00	-	3,108,271.00
17-01	Reconstruction and Resurfacing of certain County Roads	-	2,850,000.00	2,850,000.00	-	-
17-02	Design of Southbound Exit at Garden State Parkway Interchange 83	-	1,000,000.00	-	-	1,000,000.00
17-03	Reconstruction and Resurfacing of certain County Roads, all located in Ocean County	-	2,850,000.00	2,850,000.00	-	-
17-04	Construction of Stormwater Management facilities at various locations all in Ocean County	-	1,900,000.00	1,900,000.00	-	-
17-05	Installation of New and Upgraded Traffic Control Devices at various locations all located in Ocean County	-	1,900,000.00	1,900,000.00	-	-
17-06	Rehabilitation and Management of Various Bridges all located in Ocean County	-	950,000.00	950,000.00	-	-
17-07	Engineering, Road, Bridge and Drainage Improvements at various locations located in Ocean County	-	1,900,000.00	1,900,000.00	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2017**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2016	2017 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2017
17-08	Replacement of Midstreams Bridge located in the Township of Brick	-	3,705,000.00	3,700,000.00	-	5,000.00
17-09	Acquisition of Title, Rights-of-Way and/or easements of certain parcels of land	-	1,900,000.00	1,900,000.00	-	-
17-10	Traffic Signal Upgrades, Long Beach Blvd. in the County of Ocean	-	1,615,000.00	1,600,000.00	-	15,000.00
17-11	Construction of the Union Transportation Trail in the County of Ocean	-	400,000.00	-	-	400,000.00
17-12	Reconstruction of Long Swamp Road in the County of Ocean	-	950,000.00	950,000.00	-	-
17-14	Construction and Renovations to Courtrooms at the Justice Complex located in Toms River, County of Ocean. Acquisition of Furniture and Fixtures and various Upgrades	-	2,250,000.00	2,250,000.00	-	-
17-15	Reconstruction and Resurfacing of Various Roads all located in Ocean County	-	6,237,700.00	2,554,200.00	-	3,683,500.00
17-16	Installation of Horizontal Curve High Friction Surface Treatment Improvements located in various locations in Ocean County	-	5,000,000.00	-	-	5,000,000.00
17-21	Design, Permitting, Development and Construction of the Western Facilities Transportation Garage located in Manchester Township	-	7,600,000.00	2,000,000.00	-	5,600,000.00
17-26	Construction of a Vocational Technical School, Performing Arts of Academy, Building to be located on the campus of Ocean County College, Township of Toms River	-	27,000,000.00	26,864,000.00	-	136,000.00
Total		74,386,370.95	70,007,700.00	98,735,932.38	796,601.39	44,861,537.18

Budget Appropriation	\$	2,085,552.84
Funded by Federal and State Awards		14,988,141.54
Premium on Bond Sale		5,609,729.00
Bonds Issued		76,052,509.00
	\$	<u>98,735,932.38</u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEUDLE OF RESERVE FOR CAPITALIZED INTEREST
FOR THE YEAR ENDED DECEMBER 31, 2017**

Balance, December 31, 2016	\$ -
Increased by:	
ESIP Refunding Bonds Closing	<u>498,100.00</u>
Balance, December 31, 2017	<u><u>\$ 498,100.00</u></u>

COUNTY OF OCEAN

PART II

SINGLE AUDIT SECTION

FOR THE YEAR ENDED DECEMBER 31, 2017

This page intentionally left blank



INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable Director and Members
of the Board of Chosen Freeholders
Count of Ocean
Toms River, New Jersey 08754

Report on Compliance for Each Major Federal and State Program

We have audited the County of Ocean’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the County’s major federal and state programs for the year ended December 31, 2017. The County’s major federal and state programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the County’s major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); New Jersey OMB’s Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*; and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards, the Uniform Guidance and New Jersey OMB’s Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County of Ocean complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2017.

Report on Internal Control Over Compliance

Management of the County of Ocean is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Toms River, New Jersey
June 26, 2018

This page intentionally left blank

COUNTY OF OCEAN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE A
Page 1 of 3

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal C.F.D.A. Number	Agency or Pass-through Number	Program Expenditures	Passed to Subrecipient	Total Award Expended
<u>United States Department of Housing and Urban Development</u>					
CDBG - Disaster Recovery Grants (Pub. L. No. 113-2) Cluster:					
Indirect Program - Department of Community Affairs:					
Hurricane Sandy Community Development Block					
Grant - Disaster Recovery Grants					
	14.269	B-13-DS-34-001	\$ 9,792,220.00	\$ -	\$ 9,792,220.00
Total CDBG - Disaster Recovery Grants (Pub. L. No. 113-2) Cluster					
			9,792,220.00	-	9,792,220.00
CDBG - Entitlement Grants Cluster:					
Entitlement	14.218	B-17-UC-34-0108	24,500.00	-	24,500.00
Entitlement	14.218	B-16-UC-34-0108	321,301.42	162,606.72	483,908.14
Entitlement	14.218	B-15-UC-34-0108	194,056.20	224,217.50	418,273.70
Entitlement	14.218	B-14-UC-34-0108	20,370.35	-	20,370.35
Entitlement	14.218	B-09-UC-34-0108	10,085.12	40,565.53	50,650.65
Entitlement	14.218	B-09-UC-34-0108	4,055.00	-	4,055.00
Entitlement	14.218	B-09-UC-34-0108	1,332.00	-	1,332.00
Entitlement	14.218	B-09-UC-34-0108	525.00	-	525.00
Entitlement	14.218	B-03-UC-34-0108	531.80	-	531.80
Entitlement	14.218	B-02-UC-34-0108	4,884.50	-	4,884.50
Entitlement	14.218	B-01-UC-34-0108	1.74	-	1.74
Indirect Program - HUD CDBG Program Income	14.218	Not Available	480.00	-	480.00
Total CDBG - Entitlement Grants Cluster					
			582,123.13	427,389.75	1,009,512.88
Other Programs:					
Home Investment Program (HOME):					
Home Investment Program (HOME)	14.239	M17-DC-34-0108	4,179.81	-	4,179.81
Home Investment Program (HOME)	14.239	M16-DC-34-0221	71,037.40	-	71,037.40
Home Investment Program (HOME)	14.239	M15-DC-34-0221	189,771.64	161,000.00	350,771.64
Home Investment Program (HOME)	14.239	M-14-DC-34-0221	-	139,000.00	139,000.00
Home Investment Program (HOME)	14.239	M-11-DC-34-0221	13,811.15	-	13,811.15
Home Investment Program (HOME)	14.239	M-11-DC-34-0221	3.97	-	3.97
Indirect Program - HUD Subrecipient Contributions	14.239	Not Available	95,000.00	-	95,000.00
Indirect Program - HUD Program Income	14.239	Not Available	8,440.19	-	8,440.19
Indirect Program - HUD Program Income	14.239	M-98DC-34-0221	68,787.36	-	68,787.36
Subtotal CFDA 14.239					
			451,031.52	300,000.00	751,031.52
Total United States Department of Housing and Urban Development					
			10,825,374.65	727,389.75	11,552,764.40
<u>United States Department of Transportation</u>					
Highway Planning and Construction Cluster:					
Subregional Internship Support Program					
	20.205	Not Available	12,183.92	-	12,183.92
Highway Planning and Construction FY2017					
	20.205	FY 2018 UPWP	33,111.95	-	33,111.95
Highway Planning and Construction FY2016					
	20.205	FY 2017 UPWP	106,926.80	-	106,926.80
Western Boulevard Extension, Concept Development					
	20.205	6300-480-078-6300-GBY-TCAP-7310	17,752.86	-	17,752.86
Total Highway Planning and Construction Cluster					
			169,975.53	-	169,975.53
Transit Services Programs Cluster:					
Indirect Program - NJ Department of Transportation:					
Enhanced Mobility for Seniors and Individuals with Disabilities - Sec 53					
	20.513	NJ-2016-017-00	101,203.77	-	101,203.77
Total Transit Services Programs Cluster					
			101,203.77	-	101,203.77
Highway Safety Cluster:					
National Priority Safety Programs:					
Child Restraint & Protection					
	20.616	OP-17-45-02-08	33,489.01	-	33,489.01
DRE Callout Program FY14					
	20.616	AL-17-45-01-06	37,860.58	-	37,860.58
Driving while Intoxicated FY15					
	20.616	AL-16-45-04-18	111,514.42	-	111,514.42
Driving while Intoxicated FY14					
	20.616	AL-16-45-04-23	14,172.56	-	14,172.56
Total Highway Safety Cluster					
			197,036.57	-	197,036.57
Other Programs:					
Airport Improvement Program - Rehab RW 6/24, Phase II*					
	20.106	3-34-0041-028-2017	2,250.00	-	2,250.00
Airport Improvement Program - Rehab RW 6/24, Lighting Phase II*					
	20.106	3-34-0041-027-2016	656,406.31	-	656,406.31
Airport Improvement Program - Rehab RW 6/24 Design, Phase I*					
	20.106	3-34-0041-026-2015	246,559.16	-	246,559.16
Subtotal CFDA 20.106					
			905,215.47	-	905,215.47
Total United States Department of Transportation					
			1,373,431.34	-	1,373,431.34
<u>United States Department of Health and Human Services</u>					
Aging Cluster:					
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers:					
Indirect Program - NJ Department of Community Affairs:					
Area Plan Grant FY17*					
	93.044	DOAS 17-AAA-003	-	2,551,692.35	2,551,692.35
Area Plan Grant FY16*					
	93.044	DOAS 16-AAA-003	-	39,644.93	39,644.93
Area Plan Grant FY15*					
	93.044	DOAS-15-AAA-012	-	14,241.41	14,241.41
Indirect Programs-Division of Aging and Community Svc					
U.S.D.A. Nutrition Services Incentive Program *					
	93.053	DOAS 17-AAA-003	-	198,539.00	198,539.00
Total Aging Cluster					
			-	2,804,117.69	2,804,117.69

The Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

COUNTY OF OCEAN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE A
Page 2 of 3

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal C.F.D.A. Number	Agency or Pass-through Number	Program Expenditures	Passed to Subrecipient	Total Award Expended
Other Programs:					
Indirect Program-Social Services Block Grant:					
SSBG Residential Maint. FY13*	93.667	DOAS-12-AAA-035	-	782,462.41	782,462.41
SSBG Residential Admin. FY13*	93.667	DOAS-12-AAA-035	18,440.00	-	18,440.00
Social Services Block Grant FY17*	93.667	DOAS 17-AAA-003	-	227,542.00	227,542.00
Subtotal CFDA 93.667			18,440.00	1,010,004.41	1,028,444.41
Indirect Program - Centers for Medicare & Medicaid Services:					
State Health Insurance Assistance FY17	93.779	DOAS-17-SHF-011	30,324.50	-	30,324.50
State Health Insurance Assistance FY16	93.779	DOAS-16-SHF-007	12,260.49	-	12,260.49
Subtotal CFDA 93.779			42,584.99	-	42,584.99
Total United States Department of Health and Human Services			61,024.99	3,814,122.10	3,875,147.09
United States Department of Justice					
Other Programs:					
Indirect Programs - Office of Victims of Crime:					
Ocean County Victims of Crime:					
Account #2015-VA-GX-0021	16.575	15-100-066-1020-142	308,135.23	-	308,135.23
Sexual Assault Nurse Examiner Project FY17/18	16.575	16-100-066-1020-142	9,762.20	-	9,762.20
Sexual Assault Nurse Examiner Project FY16/17	16.575	15-100-066-1020-142	80,630.37	-	80,630.37
Sexual Assault Nurse Examiner Project FY15/16	16.575	14-100-066-1020-142	1,435.20	-	1,435.20
Subtotal CFDA 16.575			399,963.00	-	399,963.00
Recovery Act Office Violence Against Women:					
STOP Violence Against Women	16.588	VAWA-44-15	20,249.92	-	20,249.92
STOP Violence Against Women	16.588	VAWA-43-14	39,433.00	-	39,433.00
Subtotal CFDA 16.588			59,682.92	-	59,682.92
Indirect Program - Office of Justice Programs:					
2016 State Criminal Assistance Program	16.606	2016-AP-BX-0064	94,897.19	-	94,897.19
2015 State Criminal Assistance Program	16.606	2015-AP-BX-0443	195,720.52	-	195,720.52
2014 State Criminal Assistance Program	16.606	2014-AP-BX-0743	65,111.96	-	65,111.96
2013 State Criminal Assistance Program	16.606	2012-AP-BX-0680	0.95	-	0.95
Subtotal CFDA 16.606			355,730.62	-	355,730.62
Indirect Program - Bureau of Justice Assistance:					
Multi Jurisdictional Gang Gun & Narcotics Taskforce	16.738	14-100-066-1020-364	77,037.00	-	77,037.00
Ed Byrne Memorial Jag FY15/16	16.738	14-100-066-1020-364	12,912.22	-	12,912.22
Subtotal CFDA 16.738			89,949.22	-	89,949.22
Paul Coverdell Forensic Sciences	16.742	2015-CD-BX-0034	20,000.00	-	20,000.00
Indirect Program - Office of Justice Programs:					
Justice Mental Health Collaboration	16.745	2014-MO-BX-0043	69,302.50	-	69,302.50
Indirect Program - US Marshall Service:					
US Marshall Retrofit Vehicle	16.XXX	JLEO-16-0032	4,590.96	-	4,590.96
US Marshall Fugitive Apprehension Task Force	16.XXX	JLEO-17-0032	30,000.00	-	30,000.00
Subtotal CFDA 16.XXX			34,590.96	-	34,590.96
Total United States Department of Justice			1,029,219.22	-	1,029,219.22
United States Department of Homeland Security					
Other Programs:					
Indirect Program - Department of Homeland Security:					
Emergency Management Agency Assistance FY15	97.042	FY15-EMPG-EMAA-1500	55,000.00	-	55,000.00
Emergency Management Agency Assistance FY14	97.042	FY14-EMPG-EMAA-1500	55,000.00	-	55,000.00
Emergency Management Agency Assistance FY13	97.042	FY13-EMPG-EMAA-1500	55,000.00	-	55,000.00
Subtotal CFDA 97.067			165,000.00	-	165,000.00
State Homeland Security Grant FY16	97.067	EMW-2016-SS-00052-S01	115,639.81	-	115,639.81
State Homeland Security Grant FY15	97.067	EMW-2015-SS-00039-S01	133,604.81	-	133,604.81
Subtotal CFDA 97.067			249,244.62	-	249,244.62
Hazard Mitigation Grant	97.039	100-066-1200-726-YEMR-6110	679.96	-	679.96
Total United States Department of Homeland Security			414,924.58	-	414,924.58

The Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

COUNTY OF OCEAN
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE A
 Page 3 of 3

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal C.F.D.A. Number	Agency or Pass-through Number	Program Expenditures	Passed to Subrecipient	Total Award Expended
<u>United States Department of Labor</u>					
WIOA Cluster:					
Indirect Program - Passed-through State of NJ Dept. of Labor Workforce Development:					
WIOA Plan FY17*	17.258	WIOA PY'17	317,171.91	-	317,171.91
WIOA Plan FY16*	17.258	WIOA PY'16	1,350,702.94	1,292,638.00	2,643,340.94
WIOA Plan FY15*	17.258	WIOA PY'15	-	326,121.00	326,121.00
Total United States Department of Labor			1,667,874.85	1,618,759.00	3,286,633.85
<u>United States Department of Environmental Protection</u>					
Other Programs:					
Indirect Program - Division of Watershed Management:					
Barnegat Branch Retrofit	66.460	WM15-003	56,147.45	-	56,147.45
Barnegat Branch Shoreline Demo	66.460	RP09-076	200,000.00	-	200,000.00
Total United States Department of Environmental Protection			256,147.45	-	256,147.45
<u>United States Department of Interior</u>					
Other Programs:					
Clean Vessel Act:					
NJCVA Pumpout Boat Repair	15.616	FG17-023	8,062.57	-	8,062.57
Historic Preservation Fund Grants	15.904	2014.S004	26,485.00	-	26,485.00
Total United States Department of Interior			34,547.57	-	34,547.57
Total Federal Awards			\$ 16,672,549.06	\$ 5,150,266.44	\$ 21,822,815.50

(*) = Denotes major program

**COUNTY OF OCEAN
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2017**

**SCHEDULE B
Page 1 of 2**

State Grantor/ Pass-Through Grantor/ Program Title	State Account Number	Grant Period		Program Expenditures	Passed to Subrecipient	Total Assistance Expended	Cumulative Expenditures
		From	To				
Department of Human Services							
Personal Assistance Services FY17	17BIQC	01/01/17	12/31/17	\$ 94,368.00	\$ -	\$ 94,368.00	\$ 94,368.00
Family Court Services FY17	FC-17-15 / FCIU-17-15	01/01/17	12/31/17	275,488.17	-	275,488.17	275,488.17
Family Court Services FY16	FC-16-15 / FCIU-16-15	01/01/16	12/31/16	23,648.50	-	23,648.50	294,197.09
County Coordinator Council for Children FY17	18DXQR	07/01/17	06/30/18	30,854.06	-	30,854.06	30,854.06
County Coordinator Council for Children FY16	17DXQR	07/01/16	06/30/17	14,266.00	-	14,266.00	39,418.00
Human Service Advisory Council 17	17AXQC	01/01/17	12/31/17	66,512.86	-	66,512.86	66,512.86
DHS Emergency Food & Shelter FY16/17*	SH17015	07/01/16	12/31/17	764,365.00	-	764,365.00	1,146,547.00
NJ JARC FY18	SFY2018 NJ-JARC 4	07/01/17	06/30/18	99,089.62	-	99,089.62	99,089.62
NJ JARC FY17	SFY2017 NJ-JARC 3	07/01/16	06/30/17	134,183.45	-	134,183.45	152,425.98
NJ JARC FY16	SFY'16 NJ-JARC 2	07/01/15	06/30/16	1,021.11	-	1,021.11	260,000.00
Special Initiative & Transportation FY16	TS17015	07/01/16	12/31/17	74,954.30	-	74,954.30	101,974.23
Total Department of Human Services				1,578,751.07	-	1,578,751.07	2,560,875.01
Department of Health and Senior Services							
Safe Housing & Transportation FY17	DOAS 17-AAA-003	01/01/17	12/31/17	88,136.00	-	88,136.00	88,136.00
Medicaid Match FY17	DOAS 17-AAA-003	01/01/17	12/31/17	41,871.00	-	41,871.00	41,871.00
Adult Protective Services FY17	DOAS 17-AAA-003	01/01/11	12/31/17	375,711.00	-	375,711.00	375,711.00
Care Coordination FY17	DOAS 17-AAA-003	01/01/17	12/31/17	23,809.92	-	23,809.92	23,809.92
State COLA Program 2017	DOAS 17-AAA-003	01/01/17	12/31/17	402,471.00	-	402,471.00	402,471.00
DCA: Home Delivered Meals FY17	DOAS 17-AAA-003	01/01/17	12/31/17	74,482.00	-	74,482.00	74,482.00
Total Department of Health and Senior Services				1,006,480.92	-	1,006,480.92	1,006,480.92
Department of Children and Families							
NJ Child Advocacy Center Additional Funds	1610-100-016-1610-131-MMMM-6130	03/16/17	06/30/17	91,906.10	-	91,906.10	91,906.10
NJ Child Advocacy Center	1610-100-016-1610-131-MMMM-6130	01/01/17	06/01/17	146,720.00	-	146,720.00	146,720.00
Total Department of Children and Families				238,626.10	-	238,626.10	238,626.10
Department of Education							
State Facilities Education Act FY 2017	1500-100-066-1500-032-YSAC-6010	07/01/17	06/30/18	81,000.00	-	81,000.00	81,000.00
Total Department of Education				81,000.00	-	81,000.00	81,000.00
Department of Law and Public Safety							
966 Reimbursement Program	Not Available	07/01/17	06/30/18	419.95	-	419.95	419.95
966 Reimbursement Program	Not Available	07/01/16	06/30/17	115,172.27	-	115,172.27	115,172.27
RERP Reimbursement for Catering 17	2018-01	07/01/17	06/30/18	10,871.14	-	10,871.14	10,871.14
RERP Reimbursement for Catering 16	2017-01	07/01/16	06/30/17	11,769.53	-	11,769.53	17,970.69
Body Armor Corrections FY16	1020-718-066-1020-001-YCJF-6120	01/01/16	12/31/16	16,861.00	-	16,861.00	16,861.00
Body Armor Prosecutor's FY16	1020-718-066-1020-001-YCJF-6120	01/01/16	12/31/16	6,034.00	-	6,034.00	6,034.00
Body Armor Sheriff's FY16	1020-718-066-1020-001-YCJF-6120	01/01/16	12/31/16	11,126.79	-	11,126.79	11,126.79
Body Armor Sheriff's FY15	1020-718-066-1020-001-YCJF-6120	01/01/15	12/31/15	615.60	-	615.60	11,609.10
Juvenile Detention Alternative Initiative	JDAI-16-IF-15	01/01/17	12/31/17	8,857.70	-	8,857.70	8,857.70
Juvenile Detention Alternative Initiative	JDAI-15-IF-15	01/01/16	12/31/16	24,059.86	-	24,059.86	84,357.32
Program Service Funds 17	SCP-17-PS-15	01/01/17	12/31/17	271,753.23	-	271,753.23	271,753.23
Program Service Funds 16	SCP-16-PS-15	01/01/16	12/31/16	41,511.34	-	41,511.34	319,353.29
Program Management Funds FY17	SCP-17-PM-15	01/01/17	12/31/17	54,223.63	-	54,223.63	54,223.63
Law Enforcement Officers Training & Equip Fund	100-066-1020-314-YCJF-6120			37,637.00	-	37,637.00	170,394.22
Prosecutor-led Mental Health	Not Available	10/01/16	06/30/17	31,764.98	-	31,764.98	31,764.98
Prosecutor-led Mental Health	Not Available	07/01/15	09/30/16	27,500.00	-	27,500.00	68,360.00
Insurance Fraud Prosecutor Grant	CYCLE 17	01/01/17	12/31/17	110,841.86	-	110,841.86	110,841.86
Insurance Fraud Prosecutor Grant	CYCLE 16	01/01/16	12/31/16	112,069.61	-	112,069.61	194,111.61
Total Department of Law and Public Safety				893,089.49	-	893,089.49	1,504,082.78
Division of Aeronautics							
Helipad Lighting Project	AERO-AIP-2014-Ocean County-005	01/01/14	Till Finished	1,196.95	-	1,196.95	134,714.08
Total Division of Aeronautics				1,196.95	-	1,196.95	134,714.08
Cultural and Heritage Commission							
NJ Historical Commission FY15	HC-GOS-2016-00062	07/01/15	06/30/16	187.50	-	187.50	15,454.50
NJ CO History Partnership FY17	HC-CHPP-2017-00016	01/01/17	12/31/17	44,022.16	-	44,022.16	44,022.16
Council on the Arts FY2017	C-1713A060015	01/01/17	12/31/17	62,913.76	-	62,913.76	62,913.76
Council on the Arts FY2016	1613A060020	01/01/16	12/31/16	18,090.00	-	18,090.00	79,945.00
Total Cultural and Heritage Commission				125,213.42	-	125,213.42	202,335.42
Department of Environmental Protection and Energy							
Recycling Enhancement Act Tax Ent	4910-100-042-4910-224-VREF-6010	01/01/17	12/31/17	249,180.82	-	249,180.82	249,180.82
Recycling Enhancement Act Tax Ent	4910-100-042-4910-224-VREF-6010	01/01/16	12/31/16	78,498.39	-	78,498.39	575,963.51
Recycling Enhancement Act Tax Ent	4900-752-042-4900-008-V42Y-6010	01/01/15	12/31/15	14,104.83	-	14,104.83	461,700.00
Recycling Enhancement Act Tax Ent	Not Available	01/10/11	12/31/11	54,725.00	-	54,725.00	54,725.00
Clean Communities Program 2017	4900-765-042-4900-005-V42Y-6010	07/01/17	06/30/18	65,940.05	-	65,940.05	65,940.05
Clean Communities Program 2016	4900-765-042-4900-005-V42Y-6010	07/01/16	06/30/17	123,168.25	-	123,168.25	218,351.13
Clean Communities Program 2015	4900-765-042-4900-005-V42Y-6010	07/01/15	06/30/16	258.10	-	258.10	215,382.00
Total Department of Environmental Protection and Energy				585,875.44	-	585,875.44	1,841,242.51
New Jersey Historic Trust							
CBT Historic Preservation FY16	2015.1011	01/01/17	12/31/17	77,774.54	-	77,774.54	77,774.54
Total New Jersey Historic Trust				77,774.54	-	77,774.54	77,774.54
New Jersey Department of State, Div of Travel & Tourism							
2017 Coop Market Sponsor	TRAV-2017-CMP-00034	10/01/16	12/31/17	21,750.00	-	21,750.00	21,750.00
Total New Jersey Dep of State, Div of Travel & Tourism				21,750.00	-	21,750.00	21,750.00

The Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

COUNTY OF OCEAN
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE B
 Page 2 of 2

State Grantor/ Pass-Through Grantor/ Program Title	State Account Number	Grant Period		Program Expenditures	Passed to Subrecipient	Total Assistance Expended	Cumulative Expenditures
		From	To				
Department of Military and Veteran Affairs							
Veterans Transportation FY2017	VL18T79	07/01/17	06/30/18	15,940.04	-	15,940.04	15,940.04
Veterans Transportation FY2016	VL17T79	07/01/16	06/30/17	12,675.10	-	12,675.10	30,000.00
Total Department of Military and Veteran Affairs				28,615.14	-	28,615.14	45,940.04
New Jersey Transit Corp. Casino Revenue Funds							
Senior Citizen and Disabled Residents Transportation:							
FY 2017*	OC-17SCDRTAP	01/01/17	12/31/17	1,253,831.63	-	1,253,831.63	1,253,831.63
FY 2016*	OC-16SCDRTAP	01/01/16	12/31/16	129,264.90	-	129,264.90	1,549,774.11
Total New Jersey Transit Corp. Casino Revenue Funds				1,383,096.53	-	1,383,096.53	2,803,605.74
Department of Labor							
Workforce Learning Link FY17/18	Not Available	07/01/17	06/30/18	-	25,837.42	25,837.42	25,837.42
Workforce Learning Link FY16	Not Available	07/01/16	06/30/17	-	58,629.68	58,629.68	102,998.68
SmartSteps Program FY16	Not Available	07/01/16	06/30/17	-	803.00	803.00	803.00
Work First NJ PY17/18	WFNJ17	07/01/17	06/30/18	7,120.86	279,924.97	287,045.83	287,045.83
Work First NJ PY16/17	WFNJ16	07/01/16	06/30/17	-	1,251,638.00	1,251,638.00	1,525,295.00
Work First NJ PY15/16	WFNJ15	07/01/15	06/30/16	-	13,729.00	13,729.00	1,716,186.00
Total Department of Labor				7,120.86	1,630,562.07	1,637,682.93	3,658,165.93
Department of Transportation							
Highway Planning and Construction:							
FY 2017 County Aid Program*	6320-480-078-6320-AMN-TCAP-6010	07/09/17	Till Finished	1,377,285.58	-	1,377,285.58	1,377,285.58
FY 2016 County Aid Program*	6320-480-078-6320-AMD-TCAP-6010	05/04/16	Till Finished	4,415,550.00	-	4,415,550.00	4,415,550.00
FY 2014 County Aid Program*	6320-480-078-6320-ALT-TCAP-6010	04/16/14	Till Finished	1,086,017.16	-	1,086,017.16	4,191,300.00
GSP Interchange 91 Improvements*	6300-480-078-6300-GMI-TCAP-7310	09/18/14	Till Finished	5,462,104.59	-	5,462,104.59	20,808,229.28
Local Bridges Future Needs FY2014 - Jackson Mills Culvert*	480-078-6320-ALN-TCAP-6010	05/04/16	Till Finished	973,879.25	-	973,879.25	973,879.25
Local Bridges Future Needs FY2015 - Cooks Bridge*	480-078-6320-ALY-TCAP-6010	09/21/16	Till Finished	1,108,473.53	-	1,108,473.53	1,108,473.53
Local Bridges Future Needs FY2016 - Thompson Bridge*	480-078-06320-AL8-TCAP-6010	06/21/17	Till Finished	353,985.80	-	353,985.80	353,985.80
Total Department of Transportation				14,777,295.91	-	14,777,295.91	33,228,703.44
Total State Financial Assistance				\$ 20,805,886.37	\$ 1,630,562.07	\$ 22,436,448.44	\$ 47,405,296.51

(*) = Denotes major program

COUNTY OF OCEAN
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2017

Note 1. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the County of Ocean. The County is defined in Note 1 of the basic financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

Note 2. Summary of Significant Accounting Policies

The accompanying schedules of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

The amounts shown as current year expenditures represent only the federal or state grant portion of the program costs. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and State of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The County did not elect the 10-percent de minimis indirect cost rate as discussed in 2 CFR 200.414.

Note 3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Expenditures from awards are reported in the County's financial statements as follows:

**COUNTY OF OCEAN
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2017**

Note 3. Relationship to Basic Financial Statements (continued)

	State	Federal	Total
Current Fund	\$ -	\$ 459,623.14	\$ 459,623.14
State & Federal Grant Fund	7,659,152.53	21,345,439.50	29,004,592.03
General Capital Fund	<u>14,777,295.91</u>	<u>17,752.86</u>	<u>14,795,048.77</u>
 Total	 <u>\$ 22,436,448.44</u>	 <u>\$ 21,822,815.50</u>	 <u>\$ 44,259,263.94</u>

Note 4. Relationship to Federal and State Financial Reports

The regulations and guidelines governing the preparation of federal and state financial reports vary by federal and state agency and among programs administered by the same agencies. Accordingly, the amounts reported in the federal and state financial reports do not necessarily agree with the amounts reported in the accompanying Schedules, which is prepared on the modified accrual basis of accounting as explained in Note 2.

Note 5. Federal and State Loans Outstanding

The County had no loan balances outstanding at December 31, 2017.

Note 6. Contingencies

Each of the grantor agencies reserves the right to conduct additional audits of the County's grant program for economy, efficiency and program results. However, the County administration does not believe such audits would result in material amounts of disallowed costs.

Note 7. Major Programs

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

**COUNTY OF OCEAN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unmodified - Regulatory

Internal control over financial reporting:

1) Material weakness(es) identified? _____ yes X no

2) Significant deficiency(ies) identified? _____ yes X none reported

Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

Internal control over major programs:

1) Material weakness(es) identified? _____ yes X no

2) Significant deficiency(ies) identified? _____ yes X none reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported
in accordance with 2 CFR 200 section .516(a) of Uniform Guidance? _____ yes X no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
17.258	WIA/WIOA Cluster
20.106	Airport Improvement Program
93.044/93.053	Aging Cluster
93.667	Social Services Block Grant

Dollar threshold used to determine Type A programs \$750,000.00

Auditee qualified as low-risk auditee? X yes _____ no

**COUNTY OF OCEAN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Section I - Summary of Auditor's Results (continued)

State Financial Assistance

Dollar threshold used to determine Type A programs \$750,000.00

Auditee qualified as low-risk auditee? X yes no

Internal control over major programs:

1) Material weakness(es) identified? yes X no

2) Significant deficiency(ies) identified? yes X no

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported
in accordance with New Jersey OMB's Circular 15-08? yes X no

Identification of major programs:

<u>State Grant/Project Number(s)</u>	<u>Name of State Program</u>
Various	DOT - Highway Planning and Construction Cluster
OC-16SCDRTAP/15SCDRTAP	Senior Citizen & Disabled Resident Transportation Assistance
SH17015	DHS Emergency Food & Shelter

COUNTY OF OCEAN
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

None.

**COUNTY OF OCEAN
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Section III – Federal Awards & State Financial Assistance Findings & Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08.

FEDERAL AWARDS

None.

STATE FINANCIAL ASSISTANCE

None

COUNTY OF OCEAN
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE YEAR ENDED DECEMBER 31, 2017

This section identifies the status of prior year findings related to the financial statements, federal awards and state financial assistance that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and New Jersey OMB's Circular 15-08.

FINANCIAL STATEMENT FINDINGS

No Prior Year Findings.

FEDERAL AWARDS

No Prior Year Findings.

STATE FINANCIAL ASSISTANCE

No Prior Year Findings.

COUNTY OF OCEAN

PART III

**LETTER OF COMMENTS AND RECOMMENDATIONS – REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

This page intentionally left blank



HOLMAN | FRENIA
ALLISON, P.C.

Certified Public Accountants & Consultants

680 Hooper Avenue, Bldg B, Toms River, NJ 08753 • Tel: 732.797.1333
618 Stokes Road, Medford, NJ 08055 • Tel: 609.953.0612
912 Highway 33, Suite 2, Freehold, NJ 07728 • Tel: 732.409.0800
194 East Bergen Place, Red Bank, NJ 07701 • Tel: 732.747.0010

www.hfacpas.com

The Honorable Mayor and Members
of the Board of Chosen Freeholders
County of Ocean
Toms River, New Jersey 08754

In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year ended December 31, 2017.

GENERAL COMMENTS:

Contracts and Agreements required to be advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 states every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the bid threshold, except by contract or agreement.

The bid threshold in accordance with N.J.S.A. 40A:11-4 was \$40,000 for the year ended December 31, 2017.

It is pointed out that the governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments or contracts in excess of the bid threshold "for the performance of any work, or the furnishing of any materials, supplies or labor" other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of *N.J.S.A.40A:11-6*.

OTHER COMMENTS (FINDINGS):

None.

RECOMMENDATIONS:

None.

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office as of December 31, 2017

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>	<u>Name of Corporate or Personal Surety</u>
Joseph H. Vicari	Freeholder, Director		
Gerry P. Little	Freeholder, Deputy Director		
John C. Bartlett Jr.	Freeholder		
John P. Kelly	Freeholder		
Virginia E. Haines	Freeholder		
Scott Collabella	County Clerk	\$ 250,000	Selective Insurance
Michael G. Mastronardy	County Sheriff	25,000	Selective Insurance
Jeffrey W. Moran	County Surrogate	50,000	Selective Insurance
John C. Sahradnik, Esq.	County Counsel		
Carl W. Block	County Administrator		
Betty Vasil	Clerk of the Board of Freeholders		
Anthony Agliata	Director, Department of Planning		
Michael J. Fiure	Director, Department of Management and Budget		
Julie N. Tarrant	County Comptroller/C.F.O., Department of Finance	250,000	Selective Insurance
Keith J. Goetting	Director, Department of Employee Relations		
Brian J. Klimakowski	Undersheriff	25,000	Selective Insurance
Nils. R. Bergquist	Undersheriff	25,000	
Ashley E. Fiore	Deputy Surrogate	50,000	Selective Insurance
Cathy A. Ernst	Assistant Comptroller	250,000	Selective Insurance

All of the bonds were examined and were properly executed.

Additional coverage was in force as of 12/31/2017 as follows:

Faithful Performance Blanket Position Coverage	\$ 2,000,000
Public Employee Dishonesty Blanket Coverage	2,000,000

Please note that the County was insured by National Union Fire Insurance Company of Pittsburgh, Pa. (AIG) from 1/1/2017 through 12/31/2017 through the CEJIF.

Appreciation

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Toms River, New Jersey
June 26, 2018