



DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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New Jersey Deadline to Apply for Economic Injury Disaster Loans for Hurricane Sandy is July 31

ATLANTA - The U.S. Small Business Administration is reminding businesses in **New Jersey** that working capital loans are still available to small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private non-profit organizations affected by Hurricane Sandy between Oct. 26 and Nov. 8, 2012.

“Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the **July 31** deadline,” said Frank Skaggs, director of SBA Field Operations Center East in Atlanta.

Economic Injury Disaster Loans (EIDLs) up to \$2 million are available at 3 percent for private non-profit organizations of all sizes and 4 percent for small businesses, with terms up to 30 years. The loans are intended to pay fixed debts, payroll, accounts payable, and other expenses that could have been paid had the disaster not occurred. To be considered for this assistance, eligible entities need to apply by the deadline.

These EIDLs are available to small businesses and most private non-profit organizations in the following counties: Atlantic, Bergen, Burlington, Camden, Cape May, Cumberland, Essex, Gloucester, Hudson, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic, Salem, Somerset, Sussex, Union and Warren in **New Jersey**; New Castle in **Delaware**; Bronx, New York, Orange, Rockland and Westchester in **New York**; Bucks, Delaware, Monroe, Northampton, Philadelphia and Pike in **Pennsylvania**.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at <https://disasterloan.sba.gov/ela>.

To obtain disaster loan information and application forms, call the SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or send an email to disastercustomerservice@sba.gov. Loan application forms can also be downloaded from www.sba.gov. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline for economic injury applications is July 31, 2013.

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For more information about the SBA’s Disaster Loan Program, visit our website at www.sba.gov.