

News Release

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FEDERAL COST-SHARE FOR SANDY CLEANUP, REBUILDING PROJECTS IN NEW JERSEY INCREASED TO 90 PERCENT

TRENTON, N.J. — At the request of New Jersey Gov. Chris Christie, President Obama authorized a federal cost-share increase for projects funded by the Federal Emergency Management Agency's Public Assistance grant program from 75 percent to 90 percent.

"When federal disaster aid to a state meets or exceeds a set amount per state resident – currently \$133 – federal regulations allow for the President to authorize an increase to 90 percent," said Federal Coordinating Officer Gracia Szczech.

This increase allows FEMA to reimburse state and local governments and certain private nonprofit organizations 90 percent of eligible costs of emergency expenses, debris removal and infrastructure repair. The remaining 10 percent is provided by non-federal funds.

After Superstorm Sandy struck, the President authorized 100 percent federal funding for 15 days for emergency power restoration assistance and emergency public transportation assistance, including direct federal assistance, for those areas within New Jersey counties designated for Public Assistance.

To date, FEMA has approved more than \$556 million in Public Assistance grants to help New Jersey communities recover and rebuild.

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