



FEMA

News Release

February 11, 2013
DR-4086-NJ NR-107
FEMA News Desk: 877-434-4084
NJOEM PIO Contact: 609-963-6818

DEADLINE APPROACHES: RETURN SBA DISASTER LOAN APPLICATION BY MARCH 1

TRENTON, N.J. — Survivors of Hurricane Sandy in New Jersey have until March 1 to return their applications for low-interest disaster loans from the Small Business Administration.

The quickest way to apply for an SBA disaster home or business loan is filling out an online application at <https://disasterloan.sba.gov/ela>.

People can apply to SBA before settling with their insurance company—so there's no need to wait. Applying by the deadline can avoid a shortfall in rebuilding money if survivors later discover they are underinsured.

SBA is the primary source of federal funds for long-term rebuilding. In most cases, Federal Emergency Management Agency money will not cover all of the repair needs of homeowners.

By returning the SBA loan application, homeowners may be eligible for up to \$200,000 to repair or replace their storm-damaged home. Homeowners and renters may be eligible for up to \$40,000 for replacement of personal property such as clothing, furniture, cars and appliances.

There is no obligation to accept an SBA disaster home loan and homeowners and renters may become eligible for additional FEMA grants if they are not approved for a loan.

For businesses and private nonprofit organizations, the SBA may loan up to \$2 million to repair or replace storm-damaged property.

For additional information on SBA, contact the customer service center by calling 800-659-2955 (for people who are deaf or hard of hearing TTY 800-877-8339), emailing disastercustomerservice@sba.gov or visiting sba.gov.

Affected survivors may visit a disaster recovery center for more information about FEMA and SBA assistance. For nearby locations, visit www.fema.gov/disaster-recovery-centers.

(MORE)

DEADLINE APPROACHES: RETURN SBA DISASTER LOAN APPLICATION –Page 2

###

FEMA's mission is to support our citizens and first responders to ensure that as a nation we work together to build, sustain, and improve our capability to prepare for, protect against, respond to, recover from, and mitigate all hazards.

Follow FEMA online at www.fema.gov/blog, www.twitter.com/fema, www.facebook.com/fema, and www.youtube.com/fema. Also, follow Administrator Craig Fugate's activities at www.twitter.com/craigatfema.

The social media links provided are for reference only. FEMA does not endorse any non-government websites, companies or applications.