**COUNTY OF OCEAN**
**SUMMARY OF SYNOPSIS OF AUDIT REPORT FOR PUBLICATION**

Synopsis of 2025 Audit Report for the County of Ocean as required by N.J.S.40A:5-7.

## STATEMENTS OF ASSETS, LIABILITIES, RESERVES, AND FUND BALANCE

| ASSETS | 2025 | 2024 |
|---|---|---|
| Cash & Investments | $ 695,177,290.20 | $ 690,521,201.27 |
| Accounts Receivable & Other | 57,755,014.46 | 69,207,137.48 |
| Receivables with Full Reserves | 12,631,655.12 | 13,764,532.59 |
| Deferred Charges to Future Taxation: | | |
| Capital | 591,152,853.85 | 562,210,826.02 |
| General Fixed Assets | 916,107,357.00 | 844,043,325.00 |
| Total | $ 2,272,824,170.63 | $ 2,179,747,022.36 |

| LIABILITIES, RESERVES & FUND BALANCE | | |
|---|---|---|
| Reserves & Other Liabilities | $ 519,640,870.94 | $ 568,487,516.43 |
| Reserve for Certain Assets Receivable | 15,301,780.28 | 17,552,557.92 |
| Bonds, Loans & Notes Payable | 510,595,549.43 | 476,892,458.19 |
| Improvement Authorizations | 222,659,724.26 | 181,657,158.10 |
| Capital Improvement Fund | 5,640,581.72 | 11,647,919.72 |
| Fund Balance | 82,878,307.00 | 79,466,087.00 |
| Investment in Fixed Assets | 916,107,357.00 | 844,043,325.00 |
| Total | $ 2,272,824,170.63 | $ 2,179,747,022.36 |

**STATEMENTS OF OPERATIONS AND CHANGE IN FUND BALANCE**
**CURRENT FUND-REGULATORY BASIS**

| | 2025 AMOUNT | 2024 AMOUNT |
|---|---|---|
| Revenue & Other Income Realized: | | |
| Fund Balance Utilized | $ 38,500,000.00 | $ 37,500,000.00 |
| Miscellaneous Revenue Anticipated | 94,999,426.65 | 187,504,249.63 |
| Receipts From Current Taxes | 497,909,182.00 | 455,897,751.00 |
| Nonbudget Revenue | 10,096,841.16 | 8,306,809.24 |
| Other Credits to Income: | | |
| Prior Year Interfunds Returned | 1,175,810.48 | - |
| Unexpended Balance of Appropriation Reserves | 24,508,013.17 | 21,957,397.15 |
| Cancelled Accounts Payable | 178,641.77 | 184,973.80 |
| Cancelled Federal and State Grant Appropriated Reserves | 11,099,087.07 | 7,291,021.12 |
| Cancellation of 2025 Emergency Appropriation | 2,000,000.00 | - |
| Total Revenues | 680,467,002.30 | 718,642,201.94 |
| Expenditures: | | |
| Budget Appropriations | | |
| Operations: | | |
| Salaries & Wages | 160,589,408.00 | 154,389,769.00 |
| Other Expenses | 260,514,634.00 | 329,119,563.00 |
| Capital Improvement Fund | 93,867,306.00 | 71,247,689.00 |
| Debt Service | 59,010,504.56 | 57,049,301.89 |
| Deferred Charges and Statutory Expenditures | 54,968,733.64 | 57,864,147.90 |
| Other Expenditures and Adjustments: | | |
| Refund of Prior Year Revenue | 14,673.26 | 68,316.82 |
| Interfunds Advanced | - | 860,424.06 |
| Cancelled Federal and State Grant Receivables | 11,095,882.46 | 7,259,795.65 |
| Total Expenditures | 640,061,141.92 | 677,859,007.32 |
| Statutory Excess to Fund Balance | 40,405,860.38 | 40,783,194.62 |
| Fund Balance, January 1 | 78,261,142.06 | 74,977,947.44 |
| | 118,667,002.44 | 115,761,142.06 |
| Decreased by: | | |
| Utilization as Anticipated Revenue | 38,500,000.00 | 37,500,000.00 |
| Fund Balance, December 31 | $ 80,167,002.44 | $ 78,261,142.06 |