

In the opinion of Bond Counsel, assuming continuing compliance with the provisions of the Internal Revenue Code of 1986, as amended (the “Code”) applicable to the Bonds and subject to certain provisions of the Code which are described herein, under laws, regulations, rulings and judicial decisions existing on the date of the original delivery of the Bonds, interest on the Bonds is excluded from gross income of the owners thereof for federal income tax purposes under Section 103 of the Code. In the further opinion of Bond Counsel, interest on the bonds is not treated as a preference item for purposes of the alternative minimum tax imposed by the Code on individuals. Under the laws of the State of New Jersey, as enacted and construed on the date of the original delivery of the Bonds, interest on the Bonds and gain from the sale thereof are excludable from gross income under the New Jersey Gross Income Tax Act. See “TAX MATTERS” herein.

\$26,290,000
COUNTY OF OCEAN, NEW JERSEY
\$22,195,000 GENERAL IMPROVEMENT BONDS, SERIES 2021
\$4,095,000 COLLEGE CAPITAL IMPROVEMENT BONDS, SERIES 2021
(BOOK-ENTRY ONLY ISSUE)

Dated: Date of Delivery

Due: August 1, as shown on the inside cover

The \$22,195,000 principal amount of the County of Ocean, New Jersey (the “County”) General Improvement Bonds, Series 2021 (the “General Improvement Bonds”) and the \$4,095,000 College Capital Improvement Bonds, Series 2021 (the “Chapter 12 Bonds” and together with the General Improvement Bonds, the “Bonds”) shall be issued in the form of one Bond certificate for the aggregate principal amount of Bonds of each series maturing in each year. When issued, the Bonds will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, (“DTC”), which will act as security depository (the “Securities Depository”). The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interest of its participants or the transfers of the interest among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interest in the Bonds on behalf of the individual purchasers. Individual purchases may be made in the principal amount of \$1,000 or more through book entries made on the books and records of DTC and its participants. Individual purchasers of the Bonds will not receive certificates representing their beneficial ownership interest in the Bonds, but each book-entry Bond owner will receive a credit balance on the books of its nominee, and this credit balance will be confirmed by an initial transaction statement stating the details of the Bonds purchased (See “BOOK-ENTRY-ONLY TRANSFER SYSTEM FOR THE BONDS” herein).

The General Improvement Bonds maturing on or after August 1, 2031 are subject to redemption prior to maturity as more fully described herein. (See “DESCRIPTION OF BONDS – Optional Redemption Provision” herein).

The Chapter 12 Bonds are not subject to optional redemption prior to maturity.

Interest on the Bonds will be payable on February 1, 2022 and semiannually thereafter on the 1st day of February and August in each year until maturity. Principal and interest on the Bonds will be paid to the Securities Depository by the County. Interest on the Bonds will be credited to the participants of DTC as listed on the records of DTC as of each preceding January 15 and July 15 (the “Record Dates” for the payment of interest on the Bonds).

The Bonds are general obligations of the County. The County is authorized and required by law to levy ad valorem taxes upon all taxable real property within the County for the payment of the Bonds and the interest thereon without limitation as to rate or amount.

The Chapter 12 Bonds are further entitled to the benefits of the County College Bond Act, Chapter 12 of the Laws of New Jersey of 1971, as amended and supplemented (the “County College Bond Act”), which provides that the principal and interest on the Chapter 12 Bonds will be paid by the State of New Jersey. However, bonds issued under the County College Bond Act shall not be deemed obligations of the State of New Jersey.

FOR THE MATURITY SCHEDULE SEE THE INSIDE FRONT COVER HEREOF

The Bonds are offered when, as and if issued and subject to the approving legal opinion of GluckWalrath LLP, Freehold, New Jersey. The Bonds will be available for delivery in definitive form through DTC in Jersey City, New Jersey on or about October 5, 2021.

Dated: September 21, 2021

\$22,195,000 General Improvement Bonds, Series 2021

Maturity August 1	Principal Amount	Interest Rate	Yield	CUSIP**
2022	\$965,000	5.000%	0.100%	674736JL8
2023	880,000	5.000%	0.140%	674736JM6
2024	925,000	5.000%	0.200%	674736JN4
2025	975,000	5.000%	0.310%	674736JP9
2026	1,020,000	5.000%	0.440%	674736JQ7
2027	1,070,000	5.000%	0.580%	674736JR5
2028	1,125,000	5.000%	0.710%	674736JS3
2029	1,180,000	5.000%	0.820%	674736JT1
2030	1,240,000	5.000%	0.910%	674736JU8
2031	1,305,000	3.000%	1.060%*	674736JV6
2032	1,340,000	2.000%	1.500%*	674736JW4
2033	1,370,000	2.000%	1.600%*	674736JX2
2034	1,395,000	2.000%	1.700%*	674736JY0
2035	1,425,000	2.000%	1.800%*	674736JZ7
2036	1,455,000	2.000%	1.850%*	674736KA0
2037	1,480,000	2.000%	1.900%*	674736KB8
2038	1,510,000	2.000%	2.050%	674736KC6
2039	1,535,000	2.000%	2.100%	674736KD4

\$4,095,000 College Capital Improvement Bonds, Series 2021

Maturity August 1	Principal Amount	Interest Rate	Yield	CUSIP**
2022	\$815,000	2.000%	0.080%	674736KE2
2023	820,000	4.000%	0.130%	674736KF9
2024	820,000	4.000%	0.200%	674736KG7
2025	820,000	4.000%	0.310%	674736KH5
2026	820,000	4.000%	0.440%	674736KJ1

* Priced to the first call date of August 1, 2030

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COUNTY OF OCEAN, NEW JERSEY

BOARD OF COMMISSIONERS

**Gary Quinn
Director**

**Gerry P. Little
Deputy Director**

**Virginia E. Haines
Commissioner**

**John P. Kelly
Commissioner**

**Joseph H. Vicari
Commissioner**

COUNTY ADMINISTRATION

**Carl W. Block
County Administrator**

**Mary Ann Cilento
Clerk of the Board of Commissioners**

**Julie N. Tarrant
Comptroller & Chief Financial Officer**

**Michael J. Fiure
Assistant Administrator
Management & Budget Director**

**Anthony M. Agliata
Planning Director**

PROFESSIONAL SERVICES

**Robert W. Allison, C.P.A., R.M.A.
County Auditor**

**John C. Sahradnik, Esquire
County Counsel**

**GluckWalrath LLP
Bond Counsel**

**PFM Financial Advisors LLC
Financial Advisor**

No dealer, broker, salesperson or other person has been authorized by the County to give any information or to make any representation, other than those contained in this Official Statement, and if given or made, such other information or representations must not be relied upon as having been authorized by the County. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor there any sale of the Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the County since the date hereof.

References to web site addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader's convenience. Unless specified otherwise, such web sites and the information or links contained therein are not incorporated into, and are not part of, this Official Statement for purposes of, and as that term is defined in, SEC rule 15c2-12.

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OFFICIAL STATEMENT

\$26,290,000

COUNTY OF OCEAN, NEW JERSEY

\$22,195,000 GENERAL IMPROVEMENT BONDS, SERIES 2021

\$4,095,000 COLLEGE CAPITAL IMPROVEMENT BONDS, SERIES 2021

INTRODUCTION

This Official Statement which includes the cover page and the appendices has been prepared by the County of Ocean (the “County”) in the State of New Jersey (the “State”) and provides certain information regarding the financial and economic condition of the County in connection with the sale of \$22,195,000 General Improvement Bonds, Series 2021 (the “General Improvement Bonds”) and \$4,095,000 College Capital Improvement Bonds, Series 2021 (the “Chapter 12 Bonds” and together with the General Improvement Bonds “the Bonds”).

DESCRIPTION OF BONDS

The Bonds are dated the date of delivery and will mature as set forth on the cover page. The Bonds shall be issued in the form of one bond certificate for the aggregate principal amount of the Bonds of each series maturing in each year. When issued, the Bonds will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, (“DTC”), which will act as securities depository (the “Securities Depository”). The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interest of its participants or the transfers of the interest among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of the individual purchasers. Individual purchases may be made in the principal amount of \$1,000 or more through book entries made on the book and records of DTC and its participants. Individual purchasers of the Bonds will not receive certificates representing their beneficial ownership interests in the Bonds, but each book-entry Bond owner will receive a credit balance on the books of its nominee, and this credit balance will be confirmed by an initial transaction statement stating the details of the Bonds purchased. (See “BOOK-ENTRY-ONLY TRANSFER SYSTEM FOR THE BONDS” herein).

Interest on the Bonds will be payable on February 1, 2022 and semiannually thereafter on the 1st day of February and August in each year until maturity. Principal and interest on the Bonds will be paid to the Securities Depository by the County. Interest on the Bonds will be credited to the participants of DTC as listed on the records of DTC as of each preceding January 15 and July 15 (the “Record Dates”) for the payment of interest on the Bonds.

Optional Redemption Provision

General Improvement Bonds

The General Improvement Bonds maturing prior to August 1, 2031 are not subject to redemption prior to maturity. The General Improvement Bonds maturing on or after August 1, 2031 are subject to redemption at the option of the County prior to maturity and upon notice as hereinafter provided, at any time on or after August 1, 2030, in whole or in part, from such maturities as the County shall determine and by lot within a single maturity, at the respective redemption price of 100% of the principal amount to be redeemed together with unpaid interest accrued to the redemption date.

Chapter 12 Bonds

The Chapter 12 Bonds are not subject to optional redemption prior to maturity.

Notice of Redemption

Notice of redemption shall be given by mailing at least once not less than thirty (30) days nor more than sixty (60) days prior to the redemption date, to the registered owner of any bond all or a portion of which is to be redeemed, at his last address, if any, appearing upon the registry books kept by or on behalf of the County, but such mailing shall not be a condition precedent to such redemption and failure so to mail any such notice shall not affect the validity or any proceedings for the redemption of bonds. For so long as the book-entry system remains in effect and the Bonds are registered in the name of DTC or its nominee, the County will not be responsible for mailing of notices of redemption to anyone other than to DTC. (See “BOOK-ENTRY-ONLY TRANSFER SYSTEM FOR THE BONDS” herein.)

PURPOSE OF THE BONDS

The County plans to apply the proceeds derived from the sale of the Bonds to finance various capital projects consisting of, among others, facility improvements, construction, reconstruction and resurfacing projects, all as authorized by the Bond Ordinances (collectively, the “Bond Ordinances”) described below. The County estimates that the average period of usefulness of these projects exceeds the life of the Bonds. The various projects financed by the Bonds are set forth in the table following this paragraph.

Ordinance Number	Date Adopted	Purpose	Amount of Bonds Authorized	Period of Usefulness	Amount Financed
2018-17	7/3/18	Renovations, Repairs and Upgrades to the 129 Hooper Avenue Building, Toms River	\$1,425,000	15	\$1,425,000
2020-8	4/15/20	Installation of New and Upgraded Traffic Control Devices	1,425,000	10	1,425,000
2020-9	4/15/20	Reconstruction and Resurfacing of Certain County Roads	1,425,000	10	1,425,000
2021-1	5/5/21	Replacement of Bamber Bridge, Lacey Township	1,900,000	30	1,900,000
2021-8	6/2/21	Various Engineering, Road and Bridge Improvements	3,325,000	20	3,325,000
2021-10	6/2/21	Rehabilitation and Repair of Various Bridges	1,425,000	15	1,425,000
2021-11	6/2/21	Reconstruction of Washington Street, Lexington Avenue to Route 37, Toms River	2,850,000	20	2,850,000
2021-12	6/2/21	Realignment of Archertown Road - Colliers Mills Road, Township of Plumsted	950,000	20	950,000
2021-14	7/7/21	Reconstruction and Widening of Cross Street (Phase 2-West), Lakewood Township	3,800,000	20	3,800,000
2021-15	7/7/21	Reconstruction and Widening of East Kennedy Boulevard, US 9 to Squankum Road (CR547), Lakewood Township	1,520,000	20	1,520,000
2021-19	7/7/21	New Administration Building, Including Capital Renewal and Replacement Facilities Improvement Project FY2020 and 2021 at the County College	15,000,000	40	9,000,000*
Totals			\$35,045,000		\$29,045,000

*\$2,350,000 of such amount was financed by original issue premium of the General Improvement Bonds and \$405,000 of such amount was financed by original issue premium of the College Capital Improvement Bonds.

SECURITY FOR THE BONDS

In the opinion of Bond Counsel, the full faith and credit of the County is irrevocably pledged for the payment of the principal of the Bonds and the interest thereon. The Bonds and the interest thereon will be valid and binding obligations of the County and, unless paid from other sources, are payable from ad valorem taxes levied upon all the taxable real property within the County without limitation as to rate or amount. The enforceability of rights or remedies with respect to the Bonds may be limited by bankruptcy, insolvency or other laws affecting creditors’ rights or remedies now existing or hereafter enacted.

RECENT FINANCIAL DEVELOPMENTS

The World Health Organization has declared a pandemic following the global outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus. On March 13, 2020, President Trump declared a national emergency to unlock federal funds and assistance to help states and local governments fight the pandemic. Governor Phil Murphy (the "Governor ") of the State declared a state of emergency and a public health emergency on March 9, 2020 due to the outbreak of COVID-19, which has spread to the State and to all counties within the State. The Governor has also instituted mandatory measures via various executive orders to contain the spread of the virus. These measures, which alter the behavior of businesses and people, are expected to have negative impacts on regional, state and local economies. The declaration of the state of emergency and of a public health emergency remains in effect as of the date hereof. As part of a planned multi-stage approach to restart New Jersey's economy, on April 29, 2020, the Governor executed Executive Order 133 reopening State parks and golf courses. The Governor has since signed subsequent executive orders permitting the resumption of certain activities including non-essential construction, curbside pickup at non-essential retail businesses, in-person sales for certain businesses, allowing beaches, boardwalks, lakes and lakeshore to remain open with social distancing guidelines, allowing elective procedure and invasive procedures to resume, and lifting limits on outdoor and indoor gatherings. Stage 2 of the multi-phase approach to restart New Jersey's economy took effect on June 15, 2020. Additional executive orders relating to the resumption of certain activities may be executed by the Governor in the future as part of the planned multi-stage approach to restart New Jersey's economy. See <https://covid19.nj.gov> for further detail regarding impact of COVID-19 on New Jersey and the Governor's various executive orders.

The County's finances and operations may be materially and adversely affected as a result of the continued spread of COVID-19 through reduced or delayed revenue streams, which include the collection of property taxes, which are the County's primary revenue source for supporting its budget. The County cannot predict costs associated with a potential infectious disease outbreak like COVID-19 such as operational costs to clean, sanitize and maintain their facilities, or costs to operate remotely and support County functions and critical government actions during an outbreak, or any resulting impact such costs could have on the operations of the County.

The degree of any such impact to the operations and finances of the County is extremely difficult to predict due to the dynamic nature of the COVID-19 outbreak, including uncertainties relating to its (i) duration, and (ii) severity, as well as with regard to what actions may be taken by governmental and other health care authorities to contain or mitigate its impact. The continued spread of the outbreak could have a material adverse effect on the County and its economy. The County is monitoring the situation and will take such proactive measures as may be required to maintain its functionality and meet its obligations.

On March 27, 2020, the Federal Coronavirus Aid, Relief and Economic Security Act (the "CARES Act") was signed into law by President Trump, authorizing \$2 trillion in federal funds to provide emergency assistance and health care response for individuals, families and businesses affected by the pandemic. The County has since applied for and received funding under the CARES Act in the amount of \$105,949,275 and said funds shall be used by the County to help mitigate the impact of the pandemic on the County and its constituent local government units.

AUTHORIZATION

The Bonds have been authorized and are to be issued pursuant to the laws of the State of New Jersey, including the Local Bond Law, constituting Chapter 2 of Title 40A of the New Jersey Statutes (the "Local Bond Law"). The Bonds are authorized by various Bond Ordinances and by resolutions adopted by the Board of Commissioners of the County on September 14, 2021. The Bond Ordinances included in the sale of the General Improvement Bonds and Chapter 12 Bonds were published in full after their adoption along with the statement that the twenty day period of limitation within which a suit, action or proceeding questioning the validity of the authorizing ordinances can be commenced began to elapse from the date of the first publication of such ordinances. The Local Bond Law provides that after issuance all obligations shall be conclusively presumed to be fully authorized and issued by all laws of the State and any person shall be stopped from questioning the sale, execution or delivery of the Bonds by the County.

BOOK-ENTRY-ONLY TRANSFER SYSTEM FOR THE BONDS

The following description of the procedures and record keeping with respect to beneficial ownership interests in the Bonds, payment of principal and interest, and other payments on the Bonds to DTC Participants or Beneficial Owners defined below, confirmation and transfer of beneficial ownership interests in the Bonds and other related transactions by and between DTC, DTC Participants and Beneficial Owners, is based on certain information furnished by DTC to the County. Accordingly, the County does not make any representations concerning these matters.

DTC will act as securities depository for the Bonds. The Bonds will be issued as fully-registered bonds registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered certificate will be issued for each maturity of the Bonds, each in the aggregate principal amount of such series and maturity and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard and Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com and www.dtc.org.

Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of

significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to an issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

So long as the Bonds of a series are held by DTC under a book-entry system, payments of principal, premium, if any, and interest on the Bonds of such series will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Authority or the Trustee, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with Bonds held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Authority or the Trustee, subject to any statutory or regulatory requirements as may be in effect from time to time. Payments of principal, premium, if any, and interest on the Bonds to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of Authority or the Trustee, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds of such series at any time by giving reasonable notice to the Authority or its agent. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered.

The County may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, bond certificates will be prepared and delivered to DTC.

UNLESS OTHERWISE NOTED, THE INFORMATION CONTAINED IN THE PRECEDING PARAGRAPHS OF THIS SUBSECTION "BOOK-ENTRY-ONLY SYSTEM" HAS BEEN OBTAINED FROM SOURCES THE COUNTY BELIEVES TO BE RELIABLE, BUT THE COUNTY TAKES NO RESPONSIBILITY FOR THE ACCURACY THEREOF. THE COUNTY MAKES NO REPRESENTATIONS AS TO THE COMPLETENESS OR THE ACCURACY OF SUCH INFORMATION, NOR AS TO THE ABSENCE OF ADVERSE CHANGES IN SUCH INFORMATION SUBSEQUENT TO THE DATE HEREOF. THE COUNTY WILL NOT HAVE ANY RESPONSIBILITY OR OBLIGATION TO DTC PARTICIPANTS OR TO ANY BENEFICIAL OWNER WITH RESPECT TO (I) THE ACCURACY OF ANY RECORDS MAINTAINED BY ANY DTC PARTICIPANT; (II) ANY NOTICE (INCLUDING ANY NOTICE OF REDEMPTION) THAT IS PERMITTED OR REQUIRED TO BE GIVEN TO BOND OWNERS; (III) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT WITH RESPECT TO THE PRINCIPAL, PREMIUM (IF ANY) OR INTEREST DUE ON THE BONDS; (IV) THE SELECTION BY DTC OR DTC PARTICIPANTS OF ANY PERSON TO RECEIVE A PAYMENT IN THE EVENT OF A PARTIAL REDEMPTION OF THE BONDS; OR (V) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY CEDE & CO., AS NOMINEE OF DTC, AND THE REGISTERED OWNER OF THE BONDS. THE RULES APPLICABLE TO DTC ARE ON FILE WITH THE SECURITIES AND EXCHANGE COMMISSION AND THE PROCEDURES OF DTC TO BE FOLLOWED IN DEALING WITH DTC PARTICIPANTS ARE ON FILE WITH DTC.

COUNTY OF OCEAN

General Information

Ocean County, the second largest county in the State of New Jersey with 634 square miles, is located in the east central area of the State along the Atlantic Ocean. The County has 45 miles of oceanfront and more than 150 miles of bay fronts and estuaries. Toms River, the County seat, is centrally located in the County 60 miles from New York City and 50 miles from Philadelphia. Toms River is also 50 miles from Atlantic City. The County is easily accessible from these metropolitan areas via the Garden State Parkway and major state roadways. By means of progressive land use planning and responsible capital improvement programming, the area has maintained residential, commercial and industrial growth while preserving the integrity of the existing Ocean County "quality of life" and the open space environment.

Governmental Structure

The County is governed by a five-member Board (the "Board") who are elected for terms of three years and who may succeed themselves. Pursuant to recently enacted State legislation, effective on January 1, 2021 the title of the Board has been changed from the Ocean County Board of Chosen Freeholders to the Ocean County Board of Commissioners. The structure of the Board represents the County-at-large. The Board operates under a form of government whereby each Commissioner is responsible for a major department of County government. Professional department heads in County government are appointed by the Board and are responsible to the chairman and the committee charged with a specific operation. The County's Employment practices are governed by the New Jersey Civil Service Act and the Board abides by the regulations of the New Jersey Civil Service Commission.

County employees are enrolled in one of three State of New Jersey retirement systems. Contributions are made to the systems by both employer and employees. The pension rate for the Public Employees Retirement System remained at 7.50 percent. County employees are also enrolled in the Social Security system and covered by the New Jersey State Health Benefits Plan, prescription drug plans, dental, vision care plans, workman's compensation, disability insurance and an optional deferred compensation plan. Each year, with the assistance of a professional labor negotiator, the Board decides average salary increases for County employees. There is a total of 21 bargaining units within the County, and as of March 31, 2021 there are 5 bargaining units in negotiations.

Population

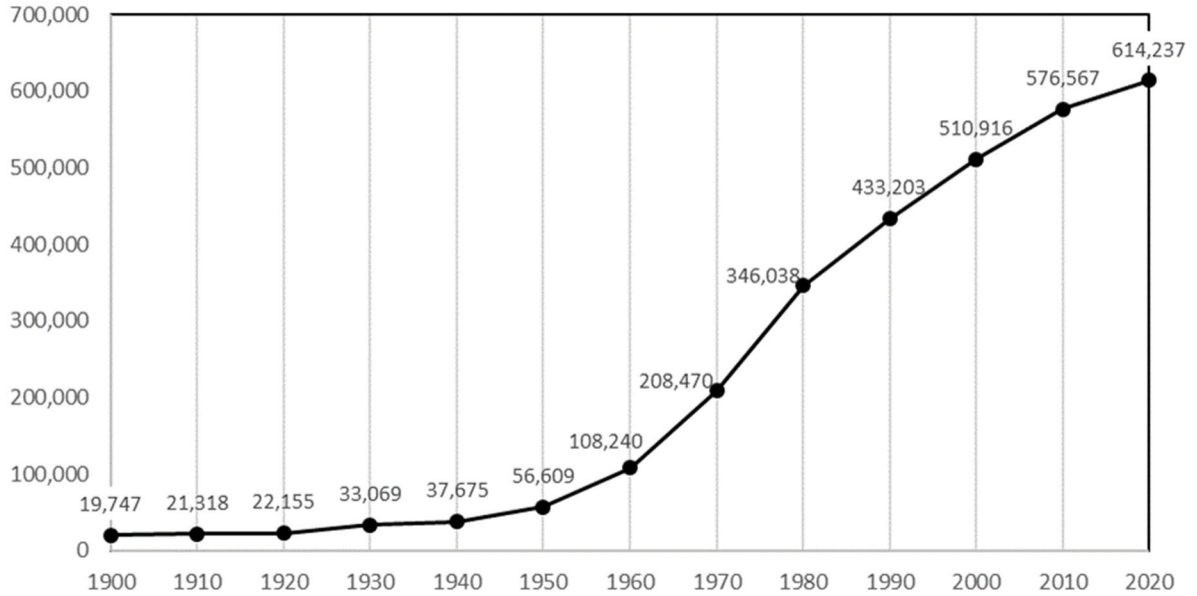
Dynamic, orderly population growth trends continue to characterize the County's economy. While the County has traditionally been noted as a resort, tourist, and vacation area with dozens of famous resort communities along its coast and on its offshore barrier beach islands following the coastline, the County has changed dramatically in the past seventy years.

Ocean County led the State with dramatic population growth from 1950 to 2000. While the growth rate slowed overall, the County still had the second highest growth rate in 2000 and 2010, at 17.9% and 12.8% respectively, reflecting the State's slowing population trends as well.

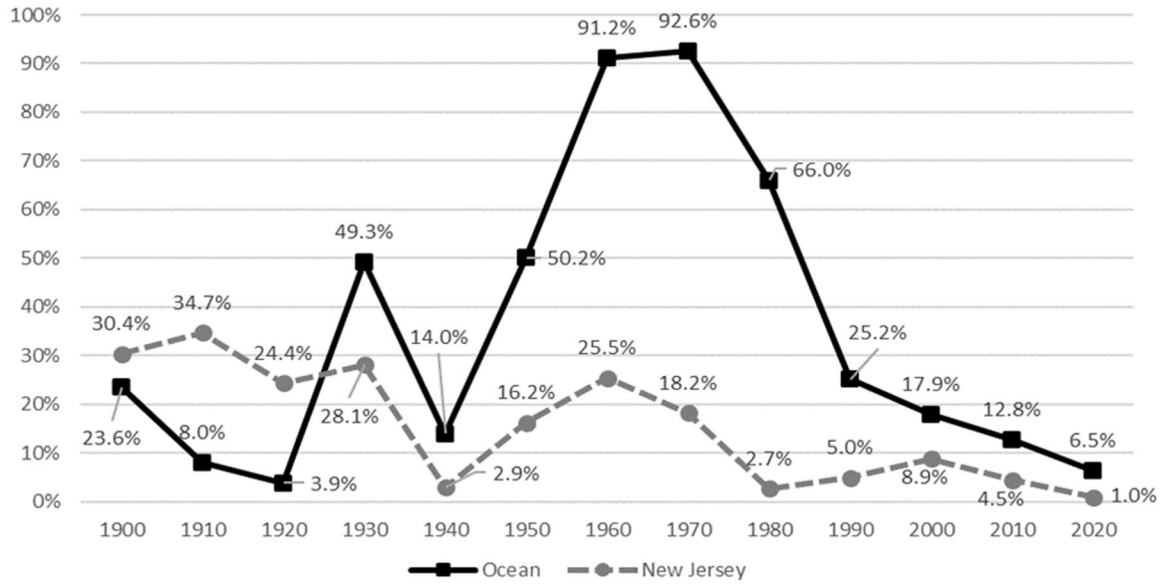
The County has outpaced the State to grow at a stable rate of 6.5% to an estimated of 614,237 in 2020. During the same time more than half of the State's counties had negative population growth, according to "2020 Annual Resident Population Estimates. Estimated Components of Resident Population Change, May 2021". The North Jersey Transportation Planning Authority's adopted municipal forecasts (2017) estimates that Ocean County's population is projected to increase to 755,963 in 2045.

The rapid population growth has transformed the economic base of the County from primarily seasonal to a diversified year-round economy. A continually expanding workforce, coupled with readily developable and relatively inexpensive land, abundant water supplies and a modern and expanding regional sewer network offer unusual opportunities for the development of clean decentralized industry, corporate headquarters and commercial and residential growth.

Population Growth - Ocean County 1900-2020



Population Growth Trends State of New Jersey and Ocean County 1900 - 2020



Land Area

Source: U.S. Census Bureau, Historical Decennial Census, 1900-2010.
 2020 Annual Resident Population Estimates, Estimated Components of Resident Population Change, May 2021

Ocean County encompasses approximately 634 square miles of total land area. Most of the historic development in the County occurred along the coast and bay corridor, particularly in the northern part of the County. The most rapid period of development occurred between 1960 and 1990 and was due in large part to the direct transportation access provided by the Garden State Parkway. In recent years, significant growth has expanded to the southern and northwestern areas of the County.

From 1994 through 2007, the development of retirement communities represented a significant portion of the inland development. Much of the western region is preserved within the Pinelands National Reserve. This area remains largely undeveloped, rural in character, and protects the Kirkwood-Cohansey aquifer. In addition, sensitive environmental lands are preserved through the County's Natural Lands Trust Fund Program.

Economy

The County continues to diversify its economic base, since its transformation to a year-round economy. However, the ocean and bay-front areas still provide a significant recreation industry in the County. The traditional three-month summer season has expanded to six months beginning in May and ending in October, with many special events held throughout the year. Overall, the County's economy is expanding in the health care, retail, service, and construction sectors.

The County continues to attract businesses seeking to take advantage of the County's strategic regional location and to service a growing population within the County. The center of the County is approximately sixty miles south of New York City and 50 miles east of Philadelphia. The Garden State Parkway and Interstate 195 are limited access highways, which have several interchanges located in the County. In addition, Ocean County Airport is a County owned and maintained facility located just outside of Toms River. The airport is a full-service general aviation facility accommodating planes and small business jets.

The expansion of the County's economic base is exemplified by the highly successful Lakewood Industrial Park, which is the second largest municipal industrial park in New Jersey. The park has three separate campuses, which provide over 8.5 million square feet of industrial and warehousing space adjacent to major highways. One campus also has access to rail freight service. There are currently 350 companies, including subsidiaries, at the Lakewood Park, employing over 10,000 people, including seasonal help. In addition to Lakewood, eight other municipalities in the County have industrial parks in varying stages of planning and development.

Employment

The 2020 Annual Average Labor Force Estimate for the County was 278,000. The Annual Average Ocean County residents employed in 2020 was 252,000; resulting in an unemployment rate of 9.5%, an increase from the 2019 rate of 3.7%. Ocean County's strong growth and residential construction sector continue to be a driving force in the economy. Labor and employment estimates are as reported by the New Jersey Department of Labor (May 2021).

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Listed below are the leading employers in the County as reported by the County Planning Department.

Leading Employers in Ocean County

Employer	Location	Number of Employees (Approximate)
Six Flags Theme Parks, Inc.	Jackson	4,000 ¹
County of Ocean, New Jersey	Ocean County	3,181 ²
Community Medical Center	Toms River	2,700
Meridan Health Systems	Brick, Jackson, Lakewood, Long Beach, Manchester, Point Pleasant, Stafford, Toms River	2,320
Toms River Regional School District	Toms River, South Toms River, Beachwood, Pine Beach	2,162 ₃
Joint Base McGuire-Dix-Lakehurst	Jackson, Lakehurst, Manchester, Plumsted	2,012 ₄
Brick Township School District	Brick	1,454 ₃
Jackson Township School District	Jackson	1,415 ₃
Wawa	Barnegat, Berkeley, Brick, Jackson, Lacey, Lakehurst, Lakewood, Little Egg Harbor, Long Beach, Manchester, Ocean, Plumsted, Ship Bottom, Stafford, Toms River, Tuckerton	1,403
Stop & Shop	Brick, Jackson, Lakewood, Manchester, Point Pleasant, Toms River	1,290
The Home Depot	Brick, Lacey, Lakewood, Stafford, Toms River	1,049
Lakewood Township School District	Lakewood	1,046 ₃
Walmart	Brick, Lacey, Stafford, Toms River	1,009
Ocean County College	Toms River, Stafford	1,000
Casino Pier and Breakwater Beach	Seaside Heights	875
Jenkinson's Pavilion, Inc.	Point Pleasant Beach	750 ¹
Lacey Township School District	Lacey Township	663 ³
Lowe's Home Improvement	Brick, Manchester, Stafford, Toms River	635
Georgian Court University	Lakewood	625
Manchester Board of Education	Manchester Township	616 ³

Notes:

These figures may include full time, part time, and temporary employees, and may fluctuate seasonally.

Figures have been verified by phone and/or corporate websites unless otherwise indicated.

¹ Seasonal

² This figure represents all County agencies, including the Ocean County Library, Mosquito Commission, Health Department and Board of Social Services, 2021.

³ State of New Jersey Department of Education, DOE Data Reports 2019-2020.

⁴ This figure represents civil servants and contractors employed at Navy Lakehurst and CERDEC Flight Activity only. Total Joint Base employment is approximately 42,000.

Prepared by: Ocean County Department of Planning, May 2021.

Development Approvals

In 2020, the Ocean County Planning Board approved 1,470,610 square feet of new commercial development. 134,672 square feet of industrial space were approved in 2020. The number of industrial space development approvals can change significantly from year to year because of the large size of individual projects. A total of 1,109 new residential lots were created in 2020. According to the NJ Department of Labor, Ocean County issued a total of 3,625 building permits in 2020, ranked 2nd of all counties in the State.

Residential Construction Authorized by Building Permits New Jersey Counties 2017-2020

COUNTY	2017	2018	2019	2020
Atlantic County	1,090	833	957	667
Bergen County	3,001	2,849	3,924	3,380
Burlington County	1,133	1,268	2,606	1,749
Camden County	1,400	765	1,430	895
Cape May County	809	643	863	675
Cumberland County	88	74	132	179
Essex County	2,317	2,053	3,152	2,705
Gloucester County	736	640	706	709
Hudson County	5,073	4,617	7,707	6,950
Hunterdon County	287	621	684	319
Mercer County	605	501	538	832
Middlesex County	2,730	2,737	3,007	2,757
Monmouth County	1,474	1,897	1,566	2,638
Morris County	1,648	1,589	1,527	1,630
Ocean County	3,427	2,283	2,258	3,625
Passaic County	568	624	1,017	1,314
Salem County	40	63	68	35
Somerset County	730	1,309	1,708	1,913
Sussex County	106	156	172	220
Union County	1,085	2,312	2,316	2,650
Warren County	154	108	167	304
New Jersey	28,501	27,942	36,505	36,146

Source: U.S. Bureau of the Census, Manufacturing & Construction Division
New Jersey Department of Labor and Workforce Development
Prepared by: Ocean County Department of Planning, May 2021

Transportation

A network of State Highway routes links the County with other parts of New Jersey and the eastern seaboard. U.S. Route 9 and the Garden State Parkway provide ready access for north-south travel and extend north to the New York metropolitan area and south past Atlantic City to Cape May. State Highway 70 crosses the County at its widest point and provides access to Philadelphia and points west. Interstate 195, in the northern part of the County, provides highway service from the Trenton area to the shore. Within the County there are 127 miles of State highways, 621 miles of County roads and 1,320 miles of municipal roads.

Ocean County has been providing county transportation service since 1977. Ocean Ride is the county-wide transportation system and serves as the paratransit provider operated by the Ocean County Department of Transportation Services. The County transportation system is funded through a variety of state and federal grants as well as County funds. As of May 2021, the system fleet totals 73 vehicles, which includes transit buses, mini-buses, mini-vans and passenger cars.

Ocean Ride provides a system of nine fixed bus routes and two Shoppers Loop Specials. This system offers discounted rates for seniors, persons with disabilities, and college students, providing feeder service to existing transit routes. The routes link the most populated areas of the County with local shopping, governmental, healthcare and transit facilities. During 2020, Ocean Ride service provided 153,820 passenger trips system wide. In addition, Ocean Ride provides a county-wide Reserve-A-Ride program which offers door-to-door transportation service mainly intended to serve areas of the county not served by the fixed bus route system, based on advance reservation requests from eligible riders. There are three types of Reserve-A-Ride services:

Reserve-A-Ride (Advance Reservation) – service available to those who need travel to pre-scheduled appointments for non-emergency medical service such as doctor appointments and treatments. Up to four weeks advance notice is allowed. A modest fare has been implemented and discounted for those with a Medicare PAAD card.

Stand-By Trip – service available to those with last minute travel needs based on system availability. Typical trips utilizing this service are flexible and do not require a specific appointment or time schedule such as shopping. A modest fare is charged and discounted for those with a Medicare PAAD card.

Standing Order – service available to those requiring three or more trips per week to the same Medical Facility such as Chemotherapy, Radiation and Physical Therapy. Reservations may be made up to four weeks in advance. A modest fare is charged and discounted for those with a Medicare PAAD card.

Specialized transit service is also available for Ocean County veterans needing transportation to major, out of county VA hospitals. Ocean Ride has also continued its efforts to provide bus service for welfare recipients and lower income residents through the New Jersey Jobs Access Reverse Commute (NJ JARC) program. The *OC 10 Toms River Connection* fixed bus route service is one of the top three successful JARC funded projects currently in operation in the State of New Jersey. The Ocean County Transportation Advisory Committee for Senior Citizens and Persons with Disabilities was created to review and recommend appropriate strategies and policies to address the growing demand for specialized transportation service. You may visit their website at www.co.ocean.nj.us/oc/Transportation for more information.

Educational Facilities

Ocean County's various public and private school institutions, including pre-kindergarten to 12th grade schools, specialized academic and vocational schools, and higher education institutions like Ocean County College, Kean University, Stockton University and Georgian Court University, continually strive to provide the best education possible and fulfill the growing needs of the County's population. There are 114 public elementary, middle and high schools in the County. The County maintains the largest public library system in the State, headquartered in Toms River, with 21 branches. The library system has been expanding and improving the libraries within the constituent municipalities.

In 2020, the County public school population was 67,058. There is a vocational technical school that offers both vocational training and comprehensive high school programs at nine different campuses throughout the County. The Marine Academy of Technology and Environmental Science (MATES) of the Ocean County Vocational-Technical School offers a full-time high school program with concentration in math and science, specializing in marine and environmental science studies. The Performing Arts Academy and the Academy of Law and Public Safety are two other full-time programs offered by the Ocean County Vocational Technical School. Ocean County College in Toms River Township offers two-year degree programs and a variety of adult education courses. The County College is funded by the Board of Commissioners and the State of New Jersey. The County College has joined with Kean University to offer students the ability to continue for a four-year degree program, as well as a master’s program, at the Toms River Township campus. The County College also has a dual admission and transfer partnership with Stockton University (located in nearby Atlantic County) that will help students make a smooth transition from the two-year college to Stockton’s bachelor’s degree programs.

Public school enrollments for the past 10-year period reflect the trends shown below.

Ocean County Public School Enrollments

2020.....	67,058
2019.....	68,496
2018.....	68,215
2017.....	68,679
2016.....	68,738
2015.....	70,327
2014.....	70,835
2013.....	71,385
2012.....	72,446
2011.....	72,120

Source: Office of Ocean County Superintendent of Schools

Health Care Facilities

The County provides a wide variety of public services including various clinics, senior health counseling, health education, an environmental health department, a visiting homemaker’s service, a public health nursing service, as well as funding for three alcohol rehabilitation centers and two mental health centers. Blue Cross/Blue Shield operates a health care facility in Brick Township.

The County is serviced by hospitals in a number of municipalities, including the Community Medical Center (Toms River) and Monmouth Medical Center South (Lakewood), which are part of RWJ Barnabas Health, Ocean Medical Center (Brick) and Southern Ocean Medical Center (Stafford) which are part of Hackensack Meridian Health. These hospitals provide about 1,637 beds to residents in different regions of the County. The RWJ Barnabas Health Care System includes another nine New Jersey hospitals and is the State's largest health care system. In addition, the United States Veterans Administration operates an outpatient health center in Brick Township that serves six counties in the region.

Community Medical Center is a fully accredited acute care hospital and maintains national accreditation in multiple specialty areas. Highly sophisticated services, not typically found in a community hospital, include advanced cancer, cardiac, emergency, maternity and neurology care, as well as cutting edge surgical care. Patients have access to advanced technology including the daVinci Xi robotic surgical platform, Mako Robotic-Arm Assisted Surgery System for joint replacement procedures and state-of-the-art imaging technology. In addition, the cancer center features one of the most sophisticated linear accelerators used for radiation therapy, a CyberKnife for treating inoperable tumors

and holistic therapies to care for the whole person. Community Medical Center provides a broad array of health and wellness programs designed to help people achieve and maintain healthy lifestyles and optimal health.

Environmental Quality

Significant portions of the County's undeveloped land are environmentally sensitive, including the beach dunes, the coastal wetlands and the Pinelands. The dune systems of the barrier islands protect the beaches and mainland from storms and erosion. The wetland areas along the coast serve as a primary manufacturer, storehouse and distributor of nutrients to the marine food chain, are a natural habitat for waterfowl and other wildlife, and act as a buffer against flood and wave damage to inland areas. The Pinelands, in addition to being an important ecosystem of rare and unique flora and fauna, provides one of the largest reservoirs of potable ground water in the State. Approximately 58 percent of Ocean County is permanently preserved through federal, state, county and local programs. This not only protects the County's environmental resources, but also ensures that the quality of life will be maintained for our residents and visitors.

There are numerous programs that protect the overall environmental quality of the County. The County has undertaken an extensive Water Quality Management Program to address its present and future wastewater needs. Among established regulatory programs are the Wetlands Act, which restricts development in wetlands, the Coastal Area Facilities Review Act, commonly referred to as CAFRA, which regulates and evaluates impacts to the coastal environment, and the Pinelands Protection Act, which mandates the development of a comprehensive management plan requiring County conformance.

The State Planning Act required the creation of a State Development and Redevelopment Plan designed to achieve the highest degree of compatibility between municipal, county and state plans. The plan is a document intended to guide growth and development in the right places throughout the State. It encourages coordination of development and public investments with towns and strives to minimize duplication efforts.

The Office of Planning Advocacy, under the NJ Business Action Center within the Department of State, coordinates statewide planning to protect the environment and guide future growth into compact mixed-used development and redevelopment. The Office of Planning Advocacy continues the process of Plan Endorsement, an official recognition that a regional, county, or local plan is consistent with the State Plan. Currently, eight (8) Ocean County municipalities have received Plan Endorsement and another nine (9) municipalities are currently petitioning for Plan Endorsement. Ocean County continues to work closely with the state and its municipalities to ensure consistency with State plans and maximize efficiencies in government operations.

In 1998, Ocean County established a Natural Lands Trust Fund Program to acquire and maintain natural areas in the County. The benefits of the program include protecting critical environmental resources, maintaining the rural character of the County and buffering areas not compatible with development. Currently, 268 properties totaling over 26,269 acres have been acquired. The program also has a farmland preservation component, which seeks to protect and enhance active agriculture in the County. These preservation efforts have protected 55 farms with over 3,350 acres, primarily in the northwest part of the County.

In 2020, Ocean County updated its Open Space, Parks and Recreation Plan as an amendment to its Master Plan. This update incorporates a 2019 referendum to the open space tax and established policies for utilizing the tax for recreation and historic preservation purposes. The County of Ocean continues to work with various organizations for the protection of environmental resources, including the US Environmental Protection Agency (USEPA), NJ Department of Environmental Protection (NJDEP), Barnegat Bay Partnership (BBP), Ocean County Soil Conservation District (OCSCD), Jacques Cousteau National Estuarine Research Reserve (JC NERR), among others.

Ocean County is a participating member of the BBP and provides representation on its various committees to work with its partners to protect and enhance the quality of the National Barnegat Bay Estuary and its Watershed, which is almost entirely within Ocean County. The BBP's most recent planning document, the *2012-2016 5-year Strategic Plan* identified key priority issues and target tasks in support of the current Barnegat Bay Comprehensive Conservation Management Plan (CCMP). Ocean County continues to support and take the lead on several action items including

open space acquisition and stormwater basin retrofits. The County is actively involved with the BBP in the drafting of their 2020 CCMP.

The County has been an active participant in the federal Clean Vessel Act Program since its introduction in New Jersey in 1993. The program provides funding for the installation of vessel sewage pump out facilities at marinas and boat basins. Currently 57 of the 145 pump out stations installed in New Jersey under the program are located in Ocean County. In addition, the CVA provides supplemental funding for operation and maintenance for the marina facilities and the pump out boats. Ocean County funds the operation of six full-time and one part-time mobile pump out boats in Barnegat Bay, in partnership with the Ocean County Utilities Authority, the NJDEP, and the CVA. Through the 2020 boating season, over 2.1 million gallons of concentrated sewage have been removed from the holding tanks and portable toilets of 98,527 recreational boats that could otherwise have been discharged directly into the Barnegat Bay and the Little Egg Harbor Bay. This service is provided free of charge to boaters.

Solid Waste Management

Ocean County's solid waste management strategy includes a very successful and aggressive mandatory recycling program, which began in October 1988. The District Solid Waste Management Plan provides for the operation of two Recycling Centers, the Ocean County Northern Recycling Center (NRC) in Lakewood Township and the Ocean County Southern Recycling Center (SRC) in Stafford Township. The NRC contains two Materials Processing Facilities, housing state-of-the-art equipment that enables the County to process 400 to 500 tons of single stream recyclables per day. The SRC serves as a transfer station, where southern municipalities deliver material to be transported by the County to the NRC for sorting and processing for market. Both centers are designed to accommodate County population growth well into the future and include fully operational scale houses, recyclables drop-off areas, and "special waste" recycling services.

Recently, Ocean County and its facility operator, Atlantic Coast Recycling, collaborated on approximately \$5.8 million in capital improvements to its NRC Materials Processing Facility, with most improvements completed as of June 2020. These upgrades were needed to adapt to evolving recycling markets that have created stricter standards for processed commodities and increased costs for recycling operators. Improvements to the NRC include a glass removal and cleanup system, optical sorters that effectively sort material, a new paper baler for efficiently bailing fiber commodities, new infeed conveyors for the processing line, and new sorting screens which prevent contaminants from wrapping around screen shafts and negatively impacting sorting operations. Benefits to these improvements have been reduced operating costs, increased efficiency, added employee safety, and cleaner recycled commodities that market at greater prices. With additional improvements budgeted annually, these upgrades should coalesce to give Ocean County a state-of-the-art processing facility at the forefront of single stream recycling in the United States, now and into the future.

The County Recycling Centers continue to offer recycling services to residents, accepting standard recyclables at designated drop-off areas and a range of items at staffed special waste buildings (electronics, paints, aerosols, motor oil, light bulbs, boat shrink wrap, etc.). The Paint Management Program is available at both centers and eight additional municipal sites, where residents may drop off full, partially full or empty cans of latex, oil based, and marine paint. The County also operates a Regional Leaf and Vegetative Waste Composting Program that gives its municipalities access to compost fields at both the NRC and SRC, where leaves and brush may be delivered for composting. As part of this program, the County owns and operates mobile composting equipment that travels to municipal sites to assist in the process of material and ensure a consistent, good quality compost product. The County also allows residents and landscapers to bring yard waste to its recycling centers and/or pick up compost and mulch produced through this program; these products are offered free of charge to residents. To further recycling efforts throughout Ocean County, the County offers free Household Hazardous Waste and Residential Document Shredding programs to residents each year. Household Hazardous Waste events are held throughout Ocean County to allow residents to safely and properly dispose of hazardous items not typically accepted at County recycling centers such as gasoline, stains, pesticides, cleaning products, and fire extinguishers. Residential Document Shredding events provide residents the opportunity to recycle sensitive documents safely and securely, at various locations throughout Ocean County and at no cost to residents.

Introduced in 1995, Ocean County's Recycling Reserve Sharing Program distributes profits from recycling operations with its participating municipalities. Revenue share is based upon profits received from recyclable commodities sales and is calculated twice annually, with towns paid a "per ton" rate based upon tonnages delivered to the recycling centers. Overall, and in spite of recent years in which the recycling industry as a whole struggled to generate revenue, the County has paid its municipalities nearly \$17 million for their recycling efforts since this program's inception.

Unlike many other New Jersey counties, Ocean County has no outstanding debt issues relating to solid waste disposal facilities. As such, the deregulation of waste flow that occurred in New Jersey in 1997 has not had any impact upon the finances of the County.

Ocean County is committed to educating residents about recycling and composting. The County maintains an Ocean County Recycling Education Center and a Backyard Composting Demonstration Site, both located at the NRC. The Education Center is used in conjunction with the tours of the NRC and hosts environmental education events, such as the County's Master Composter Training Program. The Backyard Composting Demonstration Site helps increase public awareness on the benefits of home composting and offers "how to" compost classes for County residents each spring and fall, taught by Ocean County Master Composter volunteers. Each of these outreach initiatives aim to continue to educate Ocean County residents on the benefits of recycling, with an overall goal of diverting as much material from the typical waste stream (i.e. from the landfill) as possible.

Recreational Facilities

The County, known for its coastline, also contains many inland recreational facilities and natural areas. There are numerous State parks and forests totaling 33,878 acres. The State of New Jersey also manages 69,658 acres in Fish, Game and Wildlife Management Areas and 4,734 acres within the New Jersey Natural Lands Trust. The Federal government protects over 24,551 acres within the Barnegat Division of the Edwin B. Forsythe National Wildlife Refuge. The refuge is located in portions of Barnegat, Eagleswood, Long Beach, Ocean, and Stafford Townships in southern Ocean County and in the Reedy Creek section of Brick Township to the north.

The County and its municipalities maintain a number of parks for the enjoyment of area residents. The Ocean County Parks System consists of a network of 30 facilities including twenty-two parks, two golf courses, four conservation areas, and two historic sites, totaling in more than 4000 acres. The parks range in size from 3 acres to over 900 acres and offer both active and passive recreation. Active recreation opportunities include soccer, baseball/softball, basketball, disc golf, as well as fishing and crabbing. Passive recreation opportunities include, hiking, biking, bird watching, nature photography and cross-country skiing.

Ocean County is in the process of designing and obtaining permits for a regional park in Manchester Township. This will be the 31st facility and will fulfill the goal of having a county park within a reasonable distance for every resident in Ocean County. The Department of Parks & Recreation has acquired the properties that will make up the new County Park, from both private landowners as well as from Manchester Township. This new park will be a combination of active and passive recreation with amenities for everyone and will adjoin land already preserved by the County Natural Lands Trust, along the Ridgeway Branch of the Toms River.

Ocean County now offers four staffed nature centers which are open to the public year round, at Cloverdale Farm Park (Barnegat), Cattus Island County Park (Toms River), Jakes Branch County Park (Beachwood), and Wells Mills County Park (Ocean). The Cedar Bridge Tavern County Historic Site (Barnegat), acquired in 2012, is believed to be the location of one of the last skirmishes of the American Revolution. The historic site was rehabilitated and features an exhibition on local history and includes a living museum of life in early America.

The Ocean County Departments of Parks & Recreation, Planning, and Engineering are in the process of transforming the abandoned Barnegat Branch of the Central Railroad of New Jersey into a "rails-to-trails" project known as the Barnegat Branch Trail. Once completed, the Barnegat Branch Trail will link seven municipalities between Barnegat and Toms River with a 15.6 mile trail which will provide residents and visitors a unique recreational experience. Interpretive signs, which highlight local plants and animals, environmental features, and the history of each town will be located at various points along the trail. As of June 2021, 11 miles of the trail have been completed.

Community Development Activities

Since 1984, the County has been involved with the federal Community Development Block Grant Program (CDBG), which funds projects in 29 municipalities. With the implementation of the HOME Program in 1992 the County funds projects in all 33 municipalities, including the entitlement communities of Brick, Toms River, Lakewood and Jackson Township. The County has been awarded approximately \$1.2 million in CDBG grant funds and approximately \$1.35 million in HOME grant funds for the program year 2020. Acting on the recommendations of the CDBG Committee, the Board of Commissioners allocates CDBG funding for projects submitted by the 29 participating municipalities (applications are submitted on an every-other-year schedule), public services and non-profit organizations. Brick, Jackson, Lakewood and Toms River Township are separate entitlements and will receive approximately \$1.9 million in FY 2020 CDBG funding directly from HUD. Major project activities considered for funding include housing rehabilitation; removal of architectural barriers; improvements to public facilities, parks and recreational facilities; public services; handicapped services; senior and community facilities; drainage improvements, water and sewer improvements; and sidewalks and street improvements. In addition, acting on the recommendations of the County Housing Advisory Committee (CHAC), the Board of Commissioners allocates HOME funding for four countywide programs; Housing Rehabilitation, Rental Assistance, First-Time Homebuyer's and Community Housing Development Organization (CHDO).

Under the CDBG and HOME Housing Rehabilitation Programs, income-eligible homeowners may receive up to \$50,000 in home repairs to bring their dwellings up to State and local code. The cost of the repairs is in the form of an interest-free prorated 10-year mortgage lien on the property. Approximately twenty-four low and moderate-income households were rehabilitated under these programs during FY 2020.

The County's First-Time Home Buyer Program, through a cooperative effort with local non-profit organizations and area financial institutions, is designed to assist eligible low and moderate-income County residents in the purchase of a home. The program provides reduced bank fees and closing costs, as well as down payment/closing cost assistance of up to \$10,000 to pre-approved homebuyers. The program also provides educational and mortgage counseling to the eligible homebuyers. Each grant is secured by a mortgage lien for a six-year period for \$10,000. Since 1992, nearly \$4.7 million dollars has been provided to over 556 families to assist in the purchase of their first home.

The County has also developed partnerships with seven qualified local non-profit organizations to construct affordable rental housing under the HOME CHDO Program. This activity has resulted in a significant increase of the affordable rental housing stock for low and moderate-income residents. Since the program's inception, approximately \$8.1 million has been invested in this program, resulting in 147 total units of affordable rental housing, including 56 single family homes, in many towns across the County.

Additionally, under the HOME Program, the County operates a Tenant-Based Rental Assistance Program, which is operated by the County Board of Social Services. This program provides a two-year rental subsidy to low and moderate-income residents with the goal of assisting those served in becoming self-sufficient. During FY 2020, approximately 46 families were provided with rental subsidies under this program. Since the inception of the Tenant Based Rental Assistance program, approximately 920 families have been provided rental subsidies.

In 2020, the County received CDBG-CV (CARES Act) funds directly from HUD in the amount of \$2,918,956 to prevent, prepare for and respond to COVID-19 to benefit low and moderate income households affected by the pandemic.

Tax Information

In the period from 2012-2021, the County's total assessed valuations of land and improvements increased from \$95,226,448,568 to \$99,143,977,335. The County's tax rate for 2021 is \$.3308 per \$100 of assessed valuation.

County Tax Rate - 10 Year History

<u>Year</u>	<u>Rate/\$100</u>
2012	.3027
2013	.3283
2014	.3441
2015	.3525
2016	.3539
2017	.3522
2018	.3481
2019	.3425
2020	.3380
2021	.3308

Ocean County Population and Density by Municipality, 2010

Municipality	Form of Government	2010 Census	Land Area Square Miles	Population Density 2010
Barneгат Township	Township Committee	20,936	34.9	600
Barneгат Light Borough	Mayor-Council	574	0.7	820
Bay Head Borough	Mayor-Council	968	0.6	1613
Beach Haven Borough	Commission	1,170	1	1170
Beachwood Borough	Mayor-Council	11,045	2.8	3945
Berkeley Township	Mayor-Council	41,255	41.9	985
Brick Township	Mayor-Council	75,072	26.4	2844
Eagleswood Township	Township Committee	1,603	16.5	97
Harvey Cedars Borough	Commission	337	0.55	613
Island Heights Borough	Mayor-Council	1,673	0.6	2788
Jackson Township	Township committee	54,856	100.3	547
Lacey Township	Township Committee	27,644	80.6	343
Lakehurst Borough	Mayor-Council	2,654	0.95	2794
Lakewood Township	Township Committee	92,843	25.5	3641
Lavallette Borough	Mayor-Council	1,875	0.65	2885
Little Egg Harbor Township	Township Committee	20,065	49.5	405
Long Beach Township	Commission	3,051	4.3	710
Manchester Township	Township Committee	43,070	82.5	522
Mantoloking Borough	Mayor-Council	296	0.44	673
Ocean Township	Township Committee	8,332	20.62	404
Ocean Gate Borough	Mayor-Council	2,011	0.5	4022
Pine Beach Borough	Mayor-Council	2,127	0.6	3545
Plumstead Township	Township Committee	8,421	40.7	207
Point Pleasant Borough	Mayor-Council	18,392	3.7	4971
Point Pleasant Beach Borough	Mayor-Council	4,665	1.5	3110
Seaside Heights Borough	Mayor-Council	2,887	0.35	8249
Seaside Park Borough	Mayor-Council	1,579	0.77	2051
Ship Bottom Borough	Mayor-Council	1,156	0.71	1628
South Toms River Borough	Mayor-Council	3,684	1.2	3070
Stafford Township	Mayor-Council	26,535	47.05	564
Surf City Borough	Mayor-Council	1,205	0.65	1854
Toms River Township	Mayor-Council	91,239	41.62	2192
Tuckerton Borough	Mayor-Council	3,347	3.7	905
Ocean County	5 Member Board of Commissioners	576,567	634.36	909

Source: US Bureau of the Census, 2010 Census of the Population

Profile in Brief

COUNTY: OCEAN COUNTY

SEAT: TOMS RIVER

Form of Government: Board of Commissioners-5 Members

Number of Constituent Municipalities 33

Population, Census 2010 576,567

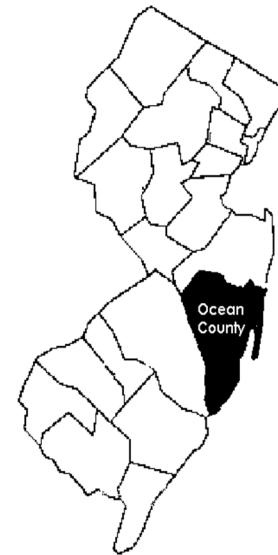
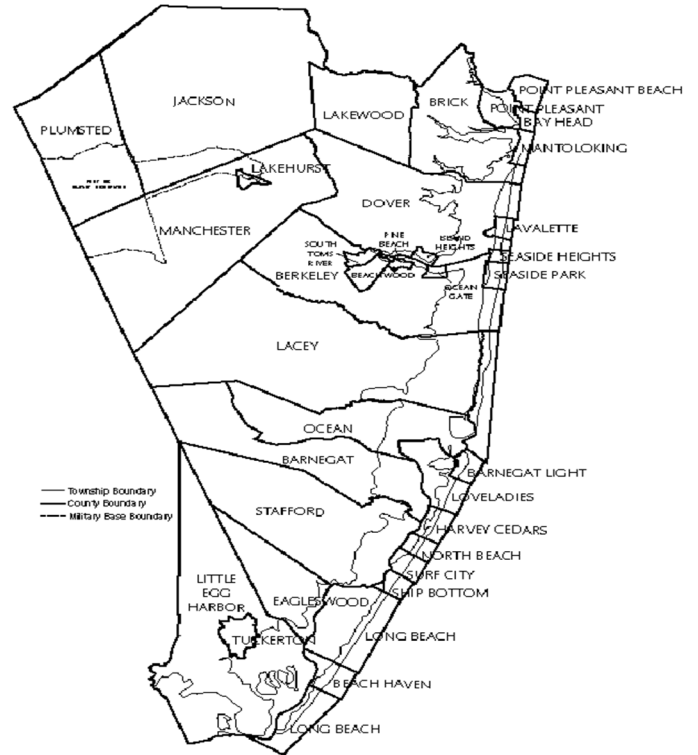
Land Area -- Square Miles 634.36

Net (True) Valuation on Which Taxes are Apportioned

2012	100,121,886,595
2013	91,163,070,530
2014	90,883,900,526
2015	92,390,206,956
2016	94,729,933,046
2017	97,400,050,590
2018	99,834,281,038
2019	103,370,902,561
2020	107,336,908,119
2021	110,589,029,220

Tax Rate per \$100..... \$.3308

Tax Levy, 2020..... \$365,212,639



Distribution of Ratables -- 2021

Class	Line Items	Assessed Valuation	Percent of Valuation
Vacant Land	24,334	\$ 2,335,395,347	2.36%
Residential	246,930	85,868,938,272	86.61%
Farm	706	94,138,562	0.09%
Commercial	6,764	8,058,536,664	8.13%
Industrial	402	1,124,442,788	1.13%
Apartments	356	1,604,109,500	1.62%
Communication			
Equip. (Taxable)	29	58,416,202	0.06%
TOTAL	279,521	\$99,143,977,335	100.00%

Ocean County Leading Tax Ratables - 2021

Rank	Taxpayer	Municipality	2021 Assessed Value
1	Six Flags Theme Parks	Jackson Twp.	113,467,000
2	Oyster Creek Environmental Protection LLC	Lacey Twp.	111,486,700
3	CPI @ Simon Property Group	Toms River Twp.	90,000,000
4	Cedar Glen Lakes Inc	Manchester Twp.	79,644,100
5	CPG Partners L P	Jackson Twp.	77,016,800
6	Crestwood Village Co-Op Four	Manchester Twp.	64,725,000
7	Federal Realty Investment Trust	Brick Twp.	63,962,500
8	Crestwood Village Co-Op Three	Manchester Twp.	58,159,200
9	Crestwood Village Co-Op Two	Manchester Twp.	55,670,100
10	Fairways @ Bey Lea LLC	Toms River Twp.	55,000,000
11	MHC Pine Ridge at Crestwood II	Manchester Twp.	53,983,700
12	Wal-Mart Real Estate Business Trust	Various	51,517,300
13	Gardens at Jackson 21 LLC	Jackson Twp.	47,187,100
14	Arbors Propco LLC	Manchester Twp.	46,222,800
15	Crestwood Village Co-Op One	Manchester Twp.	44,415,000

Exelon Generation Company, LLC (“Exelon”), on September 17, 2018, permanently shut down the Oyster Creek Nuclear Generating Station (the “OCNGS”), which at the time was the third largest tax ratable in the County, in accordance with an agreement with the State of New Jersey. The U.S. Nuclear Regulatory Commission issued an Order on June 20, 2019, approving the direct transfer of the licenses relating to OCNGS from Exelon, as owner and operator, to Oyster Creek Environmental Protection, LLC (OCEP), as owner, and to Holtec Decommissioning International, LLC (HDI), as operator. Pursuant to the Order and agreement between Exelon, OCEP and HDI, OCEP

and HDI will assume all site decommissioning and restoration activities, including permanent disposal of on-site spent nuclear fuel. For further information regarding OCNGS and its decommissioning status please see <https://www.nrc.gov/info-finder/reactors/oc-lc.html>

The shutdown of the OCNGS is expected to significantly reduce the assessed valuation of the OCNGS property, resulting in a reduction of County real estate taxes derived from that property. However, the OCNGS property currently represents less than 0.2% of the total County assessed valuation.

**Ocean County
Net Valuation of Real Property by Constituent Municipalities**

	2017	2018	2019	2020	2021
Barnegat Township	2,280,098,929	2,351,276,328	2,468,991,679	2,629,280,863	2,715,325,983
Barnegat Light Borough	1,016,283,280	995,552,658	1,033,904,799	1,047,761,704	1,064,327,351
Bay Head Borough	1,523,528,055	1,611,574,738	1,610,222,322	1,721,716,411	1,704,669,171
Beach Haven Borough	2,063,092,213	2,102,697,316	2,245,659,743	2,318,231,862	2,397,206,323
Beachwood Borough	873,860,194	884,341,770	904,225,638	928,977,551	939,962,226
Berkeley Township	5,278,870,228	5,454,577,711	5,633,006,118	5,837,726,638	5,939,590,508
Brick Township	10,715,789,366	10,732,472,833	11,233,252,943	11,437,579,155	11,859,399,670
Eagleswood Township	229,795,264	219,201,377	230,485,689	239,573,475	237,264,664
Harvey Cedars Borough	1,255,735,033	1,259,656,098	1,280,077,132	1,277,676,911	1,306,505,956
Island Heights Borough	329,378,422	347,148,020	362,956,634	374,364,685	379,551,397
Jackson Township	6,998,234,988	7,475,141,244	7,687,624,382	7,876,732,008	7,912,399,062
Lacey Township	3,763,193,528	3,797,162,483	3,890,971,167	3,945,167,402	4,123,734,220
Lakehurst Borough	160,558,304	158,547,872	156,005,341	161,452,674	170,216,897
Lakewood Township	9,490,391,081	10,338,545,317	10,996,259,332	12,019,503,733	12,238,815,668
Lavallette Borough	2,163,791,174	2,145,867,686	2,182,583,426	2,354,632,279	2,415,918,473
Little Egg Harbor Township	2,335,683,218	2,361,756,128	2,403,203,769	2,457,259,840	2,492,177,661
Long Beach Township	8,452,014,703	8,571,614,686	8,837,225,885	9,127,012,050	9,899,895,440
Manchester Township	3,801,020,300	3,843,265,460	3,869,818,308	4,151,611,185	4,397,499,424
Mantoloking Borough	1,399,116,709	1,408,887,284	1,467,361,869	1,561,200,249	1,595,263,640
Ocean Township	1,390,750,429	1,431,472,453	1,436,044,437	1,475,719,403	1,501,964,949
Ocean Gate Borough	227,354,185	230,411,105	245,449,973	254,167,224	260,778,805
Pine Beach Borough	273,815,581	279,983,866	291,476,936	300,035,602	306,199,366
Plumsted Township	854,824,457	861,840,344	884,166,064	918,313,380	900,007,388
Point Pleasant Borough	3,308,613,265	3,404,785,907	3,576,151,056	3,628,549,514	3,751,222,636
Point Pleasant Beach	2,076,425,324	2,128,302,251	2,147,028,047	2,227,418,035	2,314,930,226
Seaside Heights Borough	640,247,067	660,971,217	683,262,032	700,654,239	707,626,564
Seaside Park Borough	1,187,473,734	1,191,397,957	1,173,289,701	1,184,023,683	1,189,496,687
Ship Bottom Borough	1,300,030,972	1,380,947,272	1,418,184,510	1,509,303,029	1,560,730,816
South Toms River Borough	223,003,573	225,447,281	242,657,740	236,520,688	244,183,776
Stafford Township	4,236,356,461	4,307,813,428	4,594,062,652	4,788,784,183	4,930,499,784
Surf City Borough	1,740,550,123	1,738,734,141	1,872,860,504	1,891,467,175	1,982,126,544
Toms River Township*	15,404,252,999	15,525,813,848	15,893,437,302	16,326,107,031	16,706,039,733
Tuckerton Borough	405,917,431	407,072,959	418,995,431	428,384,258	443,498,212
Totals	<u>\$ 97,400,050,590</u>	<u>\$ 99,834,281,038</u>	<u>\$ 103,370,902,561</u>	<u>\$ 107,336,908,119</u>	<u>\$ 110,589,029,220</u>

*Previously reported as Dover Township

Ocean County
Gross and Net Debt of Constituent Municipalities
December 31, 2020

Municipality	Gross Debt			Statutory Deductions			Net Capital Debt	Valuation Basis
	School	Self-liquidating	Other	School	Self-liquidating	Other		
Barnegat	\$ 28,490,000	\$ 4,776,850	\$ 22,337,000	\$ 28,490,000	\$ 4,776,850	\$ -	\$ 22,337,000	\$ 2,541,034,939
Barnegat Light	0	1,553,125	2,415,641	0	1,553,125	0	2,415,641	1,042,389,126
Bay Head	2,080,000	0	3,117,015	2,080,000	0	0	3,117,015	1,669,207,475
Beach Haven	0	9,257,109	11,837,614	0	9,257,109	328,395	11,509,220	2,298,549,481
Beachwood	9,832,554	7,723,376	14,425,617	9,832,554	7,723,376	183,058	14,242,560	920,634,016
Berkeley	0	0	51,942,459	0	0	2,329,382	49,613,076	5,746,156,890
Brick	4,309,000	0	139,623,603	4,309,000	0	2,016,880	137,606,723	11,432,544,902
Eagleswood	7,919,184	1,677,781	771,102	7,919,184	1,677,781	77,108	693,995	235,669,927
Harvey Cedars	0	3,209,226	3,251,367	0	3,209,226	508,329	2,743,038	1,274,833,134
Island Heights	2,789,366	5,526,815	1,749,715	2,789,366	5,526,815	0	1,749,715	368,854,234
Jackson	49,570,000	0	24,783,697	49,570,000	0	3,427,815	21,355,882	7,780,163,621
Lacey	19,805,000	0	20,380,517	19,805,000	0	220,459	20,160,059	3,952,599,199
Lakehurst	461,000	2,288,161	3,172,843	461,000	2,288,161	0	3,172,843	160,437,325
Lakewood	27,925,000	0	72,739,438	27,925,000	0	50,000	72,689,438	11,484,831,356
Lavallette	2,500,000	5,494,098	6,988,798	2,500,000	5,494,098	201,273	6,787,525	2,293,170,349
Little Egg Harbor	58,133,658	0	26,781,301	58,133,658	0	55,051	26,726,250	2,443,877,399
Long Beach	0	59,879,056	23,812,125	0	59,879,056	1,209,348	22,602,777	9,010,423,671
Manchester	18,680,000	26,727,856	24,424,496	18,680,000	26,727,856	0	24,424,496	4,080,883,226
Mantoloking	0	0	5,677,410	0	0	224,630	5,452,780	1,502,158,862
Ocean	4,365,000	17,423,038	11,318,972	4,365,000	17,423,038	0	11,318,972	1,468,018,430
Ocean Gate	258,729	2,273,953	3,378,534	258,729	2,273,953	1,988	3,376,546	251,347,332
Pine Beach	3,177,433	1,978,726	4,627,528	3,177,433	1,978,726	275,010	4,352,518	297,506,928
Plumsted	3,390,000	0	63,608,712	3,390,000	0	35,259,808	28,348,905	900,877,646
Point Pleasant	14,398,000	10,134,098	21,232,680	14,398,000	10,134,098	0	21,232,680	3,625,810,335
Point Pleasant Beach	9,318,000	4,451,450	25,303,175	9,318,000	4,451,450	0	25,303,175	2,210,085,222
Seaside Heights	20,775	8,419,988	16,079,577	20,775	8,419,988	0	16,079,577	674,225,598
Seaside Park	253,000	25,595,493	4,282,171	253,000	25,595,493	435,932	3,846,239	1,170,106,236
Ship Bottom	0	31,637,498	13,429,209	0	31,637,498	0	13,429,209	1,465,749,451
South Toms River	2,544,358	0	3,515,947	2,544,358	0	0	3,515,947	238,231,384
Stafford	9,774,000	45,542,554	63,728,877	9,774,000	45,542,554	2,107,307	61,621,569	4,719,306,687
Surf City	0	735,000	2,117,064	0	735,000	36,683	2,080,380	1,873,938,433
Toms River	173,055,655	1,080,540	144,464,294	173,055,655	1,080,540	1,384,973	143,079,321	16,203,412,359
Tuckerton	10,581,657	7,937,208	1,791,500	10,581,657	2,386,168	184,000	7,158,540	425,737,474
Totals	\$ 463,631,368	\$ 285,323,000	\$ 839,110,001	\$ 463,631,368	\$ 279,771,960	\$ 50,517,428	\$ 794,143,613	\$ 105,762,772,647

PROVISIONS FOR THE PROTECTION OF GENERAL OBLIGATION DEBT

Local Bond Law (N.J.S.A. 40A:2-1 et seq.)

The Local Bond Law governs the issuance of bonds and notes by local units to finance certain capital improvements. Among its provisions are requirements that bonds must mature within the statutory period of usefulness of the projects which are being bonded, that bonds be retired in serial installments and that a 5% cash down payment be generally provided.

Debt Limits

The net debt of the County is limited by the Local Bond Law to an amount equal to 2% of its equalized valuation basis. The equalized valuation basis of the County is set by statute as the average value of all taxable real property within its boundaries as annually determined by the State Board of Taxation for each of the three most recent years. Certain categories of debt are permitted by statute to be deducted for purposes of computing the statutory debt limit.

Exceptions to Debt Limits - Extensions of Credit

The debt limit of the County may be exceeded to the extent of two-thirds of the amount of obligations for which an appropriation for payment was made in the annual budget for the current fiscal year and in certain other circumstances and otherwise only with the approval of the Local Finance Board (the "LFB") in the Division of Local Government Services in the New Jersey Department of Community Affairs (the "Division"). If all or any part of a proposed debt authorization would exceed its debt limit, the County must apply to the LFB for an extension of credit. In considering the request, the LFB focuses its review on the effect of the proposed authorization on outstanding obligations of the County, operating expenses of the County and the potential ability of the County to meet the proposed obligations. If the LFB determines, pursuant to statute and regulation, that a proposed debt authorization would materially impair the ability of the County to meet its obligations or to provide essential services, approval is denied.

The County is within its statutory debt limit.

Short-term Financing

The County is authorized to issue various types of short-term debt obligations, including bond anticipation notes, tax anticipation notes and emergency notes.

The County, in anticipation of the issuance of bonds, may in accordance with the Local Bond Law issue bond anticipation notes. Such notes may be issued for a period not exceeding one year and may be renewed for periods not exceeding one year for up to ten years from the date of original issuance of the notes, but such notes cannot, however, be renewed beyond the third anniversary date of the original issue unless a reduction in principal amount equal to the first legally payable installment of the bonds for which the notes were issued is made on or before the third and each succeeding anniversary date from funds other than proceeds of obligations. Bond anticipation notes may be extended and be paid not later than the first day of the fifth month following the close of the tenth fiscal year following the date of the original notes.

Debt Statements

The County must report all new authorizations of debt or changes in previously authorized debt to the Division. The Supplemental Debt Statement, as this report is known, must be submitted to the Division before final passage of any debt authorization. Before January 31 of each year the County must file an Annual Debt Statement with the Division. This report is made under oath and states the authorized, issued and unissued debt of the County as of the previous December 31. Through the Annual and Supplemental Debt Statements, the Division monitors all local borrowings. Even though the County's authorizations are within its debt limits, the Division is able to enforce state regulations as to the amounts and purposes of local borrowings.

Statement of Statutory Debt Condition
(as of July 15, 2021) *

General Debt	Gross Debt	Deductions	Net Debt
Issued and Outstanding			
Bonds	\$ 455,339,457	\$ 4,620,000	\$ 450,719,457
Bond Anticipation Notes	\$ 0	\$ 0	\$ 0
Green Acres Loan	\$ 0	\$ 0	\$ 0
	\$ 455,339,457	\$ 4,620,000	\$ 450,719,457
Authorized and Unissued	\$ 83,688,194	\$ 4,500,000	\$ 79,188,194
	\$ 539,027,650	\$ 9,120,000	\$ 529,907,650
Equalized Valuation	2018 \$ 102,273,789,503		
	2019 \$ 106,135,832,933		
	2020 \$ 108,878,695,506		
Average Equalized Basis		\$ 105,762,772,647	
Net Debt (including authorized and unissued) expressed as a percentage of said Average Equalized Basis			0.50%

List of Authorized Debt
(as of July 15, 2021) *

Total Bonds Outstanding	\$ 455,339,457
Total Notes Outstanding	\$ 0
Bonds and Notes Authorized but Unissued:	
Reconstruction and Construction of Certain County Roads	53,563,865
Reconstruction and Construction of Certain County Bridges	5,916,058
Construction, Repairs and Additions to County Facilities	17,775,000
Purchase of Various Equipment	6,433,271
Total Bonds and Notes Authorized but Unissued	\$ 83,688,194
	\$ 539,027,650

*The ratios and the total debt figures listed above do not reflect the outstanding debt of the Ocean County Utilities Authority or other authority debt or debt of local fire districts.

Debt Ratios

Total Gross Debt Authorized, Issued and Outstanding		
as of July 15, 2021	\$	455,339,457
Total Gross Debt Issued and Outstanding per Capita		
(2010 Pop. -- 576,567)		790
Total Gross Debt Issued and Outstanding Net (True)		
(Value 2020) 108,878,695,506		0.42%
Overlapping Gross Debt (as of December 31, 2020)		
School Debt	\$	463,631,368
Self Liquidating Debt	\$	285,323,000
Other Overlapping Debt	\$	839,110,001
Total Overlapping Gross Debt (as of December 31, 2020)	\$	1,588,064,369
Total Overlapping Gross Debt per Capita		
(2010 Pop. -- 576,567)		2,754
Total Overlapping Gross Debt to Net (True) Value		1.46%
(Value 2020) \$ 108,878,695,506		

*The ratios and the total debt figures listed above do not reflect the outstanding debt of the Ocean County Utilities Authority or other authority debt or debt of local fire districts.

OCEAN COUNTY UTILITIES AUTHORITY

The Ocean County Utilities Authority (the "Authority"), formerly known as The Ocean County Sewerage Authority, has developed a comprehensive sewerage collection and treatment plant system (the "System"). The Authority's System was essentially completed in 1979 at an estimated cost of \$502 million and is in operation.

The Authority has also issued bonds through the New Jersey Wastewater Treatment Trust, now known as the New Jersey Infrastructure Bank (the "I-Bank"), program ("Program"). Under the Program, the Authority issued the bonds to the I-Bank and the State of New Jersey evidencing the loans from the I-Bank and the State, the proceeds of which were used to finance improvements and replacements to the Authority's Water Pollution Control Facilities. It is the Authority's policy to utilize these loans to the greatest extent possible. For eligible projects, a portion of the cost is funded by an interest-free "Fund" loan and the remaining balance of the cost by an "I-Bank" loan, which bears market-rate interest. Interest is credited to the Authority's account on funds temporarily held by the I-Bank.

A deficiency advance contract between the Authority and the County has been executed and provisions of the contract obligate the County to provide for the payment of the principal and interest which may become due on any outstanding project bonds or permanent bonds of the Authority, including the bonds referred to above. Although the County's obligation pursuant to the provisions of the deficiency advance contract is a direct and general obligation, the Authority anticipates that its operating costs and the principal, interest and reserve requirements on its obligations will be paid from the revenues derived from service charges to the communities and municipal utility authorities and private utility companies using the Authority's System. The provisions of the deficiency advance contract have never been utilized. As of July 1, 2021, the Authority has \$106,829,456 of principal outstanding that is subject to the deficiency contract.

OTHER AUTHORITY AND FIRE DISTRICT DEBT

There are municipally created utilities authorities operating within the County, which are developing or have developed sewerage facilities for the benefit of local government units within the County. The authorities with temporary or permanent debt outstanding (which debt in some cases is additionally secured by the ad valorem taxing power of an underlying township) are Beachwood Sewerage Authority, Berkeley Township Municipal Utilities Authority and Berkeley Township Sewerage Authority, Brick Township Municipal Utilities Authority, Toms River Municipal Utilities Authority, Lacey Municipal Utilities Authority, Lakewood Municipal Utilities Authority, Little Egg Harbor Municipal Utilities Authority, Ocean Township, Manchester Township, South Toms River Sewerage Authority, Stafford Township and Tuckerton Water Utility.

Fire districts constituting special taxing districts have been created in several municipalities in the County. These fire districts have statutory authority to issue, and some of these districts have issued general obligation bonds after voter approval and review by the Local Finance Board in the State of New Jersey Department of Community Affairs, Division of Local Government Services.

TAX COLLECTION PROCESS

County taxes are collected by the municipalities and paid to the County Treasurer. The municipal levy includes all County, library, health, school, fire district, and municipal taxes. Each municipality is required by law to pay to the County Treasurer 100% of its share of the County Purpose Tax on the fifteenth day of February, May, August and November of each year. The County receives its share of the taxes collected first from the taxes collected by each municipality.

The County has received 100% of its tax levy during the levy year for each of the last five years.

COUNTY BUDGET AND SUMMARY OF REVENUES AND APPROPRIATIONS

Local Budget Law (N.J.S.A. 40A:4-1 et seq.)

The foundation of the county local finance system is the annual cash basis budget. Every county must adopt an operating budget in the form required by the Division. Items of revenue and appropriation are regulated by law and must be certified by the Director of the Division of Local Government Services (the "Director") prior to final adoption of the budget. The budget law requires each county to prepare its budget on a cash basis appropriating sufficient funds to meet all debt service and operating requirements including provision for mandatory payments.

The Director, who reviews and certifies the adequacy of such appropriations, is assisted in this duty by the Bureau of Financial Regulation and Assistance.

The budget law permits counties to raise revenue through taxation for county purposes. The county is restricted in the amount of increase it may raise through taxation from year to year. Counties receive 100% of their tax levies, which are collected and paid to them by municipalities.

Anticipated non-tax revenues are limited to the amount realized in the previous year unless the Director authorizes a higher figure based on assured sources.

Tax anticipation notes are limited in amount by law and must be paid off in full within six months of the succeeding fiscal year.

The Director has no authority over individual operating appropriations, unless a specific amount is required by law, but the review functions focusing on anticipated revenues serve to protect the solvency of all counties. By law and regulation, local budgets, as adopted, must be in balance on a "cash basis".

County Budget "CAPs" (N.J.S.A. 40A:4-45.1 et seq.)

The annual budgets of counties must conform to the provisions of the "Local Government CAP Law" as amended from time to time. These provisions limit the increase in the County tax levy to the lesser of 2.5% or the cost of living adjustment, defined as the Implicit Price Deflator for State and Local Government Purchases of Goods and Services, computed by the U.S. Department of Commerce. Certain CAP exemptions allow for modification to the ceiling for such items as: expenditures necessary to comply with court orders or certain federal or state mandates, added revenue generated by new construction, contracts or agreements between local governments and authorities, debt service, capital expenditures, programs funded in cooperation with federal and state agencies, and certain funding to the County College.

On July 13, 2010 the Governor approved legislation which, in addition to the "Local Government CAP Law" described above, amends the property tax levy cap that was initially enacted in 2007. This law puts a limitation of 2% on the property tax levy set in the annual budget. The law allows for exclusions for capital expenditures, debt service, increases in pension contributions and accrued liability for pension contributions in excess of 2%, and increases in health care costs in excess 2%. This limitation may be exceeded by approval of an affirmative vote in excess of 50% of the people voting at a special referendum for such purposes.

Any legislation or constitutional amendments which alter the existing system of real property taxation in New Jersey may adversely affect the security and/or market value of bonds, notes and other obligations of counties and municipalities (such as the County).

Miscellaneous Revenues

Miscellaneous revenues generally consist of operating surplus from prior years, State and federal aid, interest on investments, permit fees, motor vehicle fines, real estate transfer fees, and the reimbursement costs of patients and prisoners in county and State institutions.

"No miscellaneous revenues from any source shall be included as an anticipated revenue in the budget in an amount in excess of the amount actually realized in cash from the same source during the next preceding fiscal year, unless the director shall determine upon application by the governing body that the facts clearly warrant the expectation that such excess amount will actually be realized in cash during the fiscal year and shall certify such determination, in writing, to the local unit." N.J.S.A. 40A: 4-26.

"No budget or amendment thereof shall be adopted unless the director shall have previously certified his approval thereof." N.J.S.A. 40A:4-10.

The exception to this is the inclusion of categorical grants-in-aid contracts for their face amount with an offsetting appropriation. The fiscal years for such grants rarely coincide with the County's calendar fiscal year.

Deferral of Current Expenses

Emergency appropriations made after the adoption of the budget and determination of the tax rate may be authorized by the Board of Commissioners. However, with minor exceptions, such appropriations must be included in full in the following year's budget. When such appropriations amend the adopted operating budget, consent of the Director must be obtained. (N.J.S.A. 40A:4-46 et seq.).

MUNICIPAL BANKRUPTCY

The undertakings of the County should be considered with reference to Chapter IX of the Bankruptcy Act, 11 U.S.C. Section 901, et seq., as amended by Public Law 95-598, approved November 6, 1978, and as further amended on November 3, 1988, by an Act to Amend the Bankruptcy Law to Provide for Special Revenue Bonds, and for Other Purposes, and on October 22, 1994, by the Bankruptcy Reform Act of 1994, and by other bankruptcy laws affecting creditors' rights and municipalities in general. Chapter IX permits a state or any political subdivision, public agency, or instrumentality that is insolvent or unable to meet its debts to file a petition in a bankruptcy court for the ultimate

purpose of effecting a plan to adjust its debts. Chapter IX directs such a petitioner to file with the Bankruptcy Court a list of the petitioner's creditors; provides that a petition filed under this chapter shall operate as a stay of the commencement or continuation of any judicial or other proceeding against the petitioner, with the exception that such petition does not operate as a stay of application of pledged special revenues to the payment of indebtedness secured by such revenues; grants priority to administrative and operational expenses and to debts owed for services or material, up to \$4,000 per individual or corporation, actually provided within ninety (90) days of the filing of the petition; directs a petitioner to file a plan for the adjustment of its debts; provides that any securities issued under a reorganization plan will be exempt from the securities laws and, therefore, exempt from registration requirements; permits the petitioner, during bankruptcy proceedings, to continue to pay pre-petition debt without prior court approval; and provides that the plan must be accepted by a class of creditors, in writing, by or on behalf of creditors holding at least two-thirds in amount and more than one-half in number of the allowed claims of such class held by creditors. A plan shall not be approved by the Bankruptcy Court unless it is in the best interests of creditors and is feasible.

Reference should also be made to N.J.S.A. 52:27-40 thru 52:27-45.11, which provides that any county, municipality, or other political subdivision of the State has the power to file a petition with any Bankruptcy Court, provided the approval of the municipal finance commission has been obtained, and such petition has been authorized by ordinance of the governing body of the political subdivision. The powers of the municipal finance commission have been vested in the Local Finance Board. The Bankruptcy Act specifically provides that Chapter IX does not limit or impair the power of a state to control, by legislation or otherwise, the procedures that a municipality must follow in order to take advantage of the provisions of the Bankruptcy Act. However, the Bankruptcy Act does provide that a municipality must obtain any regulatory or electoral approval necessary under constitutional, statutory, or charter provisions, for actions taken under the reorganization plan.

STATEMENT OF LITIGATION COUNTY COUNSEL

The County of Ocean, its officers and employees are defendants in various lawsuits. The County Council has reviewed the status of the pending lawsuits. With regard to the pending litigation, it is the opinion of the County Council that the pending litigation shall not be finally determined so as to result individually, or in the aggregate, in a final judgment against the County which would substantially and materially affect the financial status of the County.

DOCUMENTS ACCOMPANYING DELIVERY OF THE BONDS

Absence of Litigation

Upon the delivery of the Bonds, the County shall furnish a certificate of the County Council, dated the date of delivery of the Bonds, to the effect that there is no litigation of any nature pending or threatened to restrain or enjoin the issuance, sale, execution or delivery of the Bonds, or in any way contesting or affecting the validity of the Bonds or any of the proceedings taken with respect to the issuance and sale thereof or the application of moneys to the payment of the Bonds. In addition, such certificate shall state that there is no litigation of any nature now pending or threatened by or against the County wherein an adverse judgment or ruling could have a material adverse impact on the financial condition of the County or adversely affect the power of the County to levy, collect and enforce the collection of taxes or other revenues for the payment of the Bonds, which has not been disclosed in this Official Statement.

Legal Matters

The legality of the Bonds will be subject to the final approving opinions of GluckWalrath LLP, of Freehold, New Jersey ("Bond Counsel"). Such opinions will be to the effect that the Bonds are valid and legally binding obligations of the County and, unless paid from other sources, the County is authorized and required by law to levy ad valorem taxes upon all taxable real property within the County for the payment of the Bonds and the interest thereon without limitation as to rate or amount.

Certificates of County Officials

The original purchasers of the Bonds shall receive a certificate signed by the County officials (a) certifying that this Official Statement, as of the date of this Official Statement, does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made herein, in the light of the circumstances under which they were made, not misleading; and (b) certifying that there has been no material adverse change in the condition, financial or otherwise, of the County from that set forth in or contemplated by this Official Statement to the date of delivery of the Bonds. In addition, the original purchaser of the Bonds shall also receive certificates in form satisfactory to GluckWalrath LLP, Freehold, New Jersey, (“Bond Counsel”) evidencing the proper execution and delivery of the Bonds and receipt of payment therefore, and a certificate dated as of the date of the delivery of the Bonds, and signed by the officers who signed the Bonds, stating that no litigation is then pending or, to the knowledge of such officers, threatened to restrain or enjoin the issuance or delivery of the Bonds or the levy or collection of taxes to pay the Bonds or the interest thereon, or questioning the validity of the statutes or the proceedings under which the Bonds are issued, and that neither the corporate existence or boundaries of the County, nor the title of any of the said officers to their respective offices, is being contested.

TAX MATTERS

Federal Income Taxes

The Internal Revenue Code of 1986, as amended (the “Code”) imposes certain requirements that must be met at and subsequent to the issuance and delivery of the Bonds for interest thereon to be and remain excluded from gross income of the owners thereof for federal income tax purposes. Noncompliance with such requirements could cause the interest on the Bonds to be included in gross income for federal income tax purposes retroactive to the date of issuance of the Bonds. The County has covenanted to comply with the provisions of the Code applicable to the Bonds, and have covenanted not to take any action or permit any action that would cause the interest on the Bonds to be included in gross income under Section 103 of the Code or cause interest on the Bonds to be treated as an item of tax preference for purposes of the alternative minimum tax imposed by the Code. Bond Counsel will not independently verify the accuracy of those certifications and representations.

Assuming the County and the College observe their covenants with respect to compliance with the Code, Bond Counsel is of the opinion that, under laws, regulations, rulings and judicial decisions existing on the date of the original delivery of the Bonds, interest on the Bonds is excluded from gross income of the owners thereof for federal income tax purposes under Section 103 of the Code. Bond Counsel is further of the opinion that interest on the Bonds is not treated as a preference item for purposes of the alternative minimum tax imposed by the Code on individuals. See “Certain Federal Tax Considerations” below.

State Taxes

In the opinion of Bond Counsel, under the laws of the State of New Jersey, as enacted and construed on the date of original delivery of the Bonds, interest on the Bonds and gain from the sale thereof are excludable from gross income under the New Jersey Gross Income Tax Act.

Original Issue Premium

All of the Chapter 12 Bonds and the General improvement Bonds maturing August 1 in the years 2022 through 2037, inclusive, have been sold to the public at an original issue premium (collectively, the “Premium Bonds”). The initial public offering price of certain Bonds may be greater than the stated redemption price thereof at maturity (each a “Premium Bond”). The difference between the initial public offering price for any such Premium Bond and the stated redemption price at maturity is “original issue premium.” For federal income tax purposes original issue premium is amortizable periodically over the term of a Premium Bond through reductions in the holder’s tax basis for the Premium Bond for determining gain or loss from sale or redemption prior to maturity. Amortizable premium is accounted for as reducing the tax-exempt interest on the Premium Bond rather than creating a deductible expense or loss. Purchasers of the Bonds should consult their tax advisors for an explanation of the accrual rules for original issue premium and any other federal, state or local tax consequences of the purchase of any Premium Bonds.

Original Issue Discount

The General Improvement Bonds maturing August 1 in the years 2038 and 2039 have been sold to the public at an original issue discount (collectively, the “Discount Bonds”). The initial public offering price of certain Bonds may be less than the stated redemption price thereof at maturity (each a “Discount Bond”). The difference between the initial public offering price for any such Discount Bond and the stated redemption price at maturity is “original issue discount.” For federal income tax purposes, original issue discount on a Discount Bond accrues to the original holder of the Discount Bond over the period of its maturity based on the constant yield method compounded annually as interest with the same tax exemption and alternative minimum tax status (if applicable) as regular interest. The accrual of original issue discount increases the holder’s tax basis in the Discount Bond for determining taxable gain or loss on the maturity, redemption, prior sale or other disposition of a Discount Bond. Purchasers of the Bonds should consult their tax advisors for an explanation of the accrual rules for original issue discount and any other federal, state or local tax consequences of the purchase of Bonds with original issue discount.

Certain Federal Tax Considerations

Ownership of the Bonds may result in collateral federal tax consequences to certain taxpayers, including, without limitation, financial institutions, S corporations with excess net passive income, property and casualty companies, individual recipients of social security or railroad retirement benefits, individuals otherwise eligible for the earned income tax credit, foreign corporations that may be subject to the foreign branch profits tax, and taxpayers who may be deemed to have incurred indebtedness to purchase or carry the Bonds. Bond Counsel will express no opinion with respect to these or any other collateral tax consequences of the ownership of the Bonds. The nature and extent of the tax benefit to a taxpayer of ownership of the Bonds will generally depend upon the particular nature of such taxpayer or such taxpayer’s own particular circumstances, including other items of income or deduction. Accordingly, prospective purchasers of the Bonds should consult their own tax advisors with respect to these and other collateral federal tax consequences resulting from ownership of the Bonds.

Bond Counsel is not rendering any opinion on any federal tax matters other than those described under the caption “TAX MATTERS.” Prospective investors, particularly those who may be subject to special rules described above, are advised to consult their own tax advisors regarding the federal tax consequences of owning and disposing of the Bonds, as well as any tax consequences arising under the laws of any state or other taxing jurisdiction.

Backup Withholding

Commencing with interest paid in 2006, interest paid on tax-exempt obligations such as the Bonds is subject to information reporting to the Internal Revenue Service (the “IRS”) in a manner similar to interest paid on taxable obligations. In addition, interest on the Bonds may be subject to backup withholding if such interest is paid to a registered owner that (a) fails to provide certain identifying information (such as the registered owner’s taxpayer identification number) in the manner required by the IRS, or (b) has been identified by the IRS as being subject to backup withholding.

Changes in Law and Post-Issuance Events

Legislative or administrative actions and court decisions, at either the federal or state level, could have an adverse impact on the potential benefits of the exclusion from gross income of the interest on the Bonds for federal or state income tax purposes, and thus on the value or marketability of the Bonds. This impact could result from changes to federal or state income tax rates, changes in the structure of federal or state income taxes (including replacement with another type of tax), repeal of the exclusion of interest on the Bonds from gross income of the owners thereof for federal or state income tax purposes, or otherwise. It is not possible to predict whether any legislative or administrative actions or court decisions having an adverse impact on the federal or state income tax treatment of holders of the Bonds may occur. Prospective purchasers of the Bonds should consult their own tax advisors regarding such matters.

Bond Counsel has not undertaken to advise in the future whether any events after the date of issuance and delivery of the Bonds may affect the tax status of interest on the Bonds. Bond Counsel expresses no opinion as to any federal,

state or local tax law consequences with respect to the Bonds, or the interest thereon, if any action is taken with respect to the Bonds or the proceeds thereof upon the advice or approval of counsel other than Bond Counsel.

ALL POTENTIAL PURCHASERS OF THE BONDS SHOULD CONSULT WITH THEIR TAX ADVISORS IN ORDER TO UNDERSTAND THE IMPLICATIONS OF THE CODE.

CONTINUING DISCLOSURE

The County has agreed to comply with the terms of the Securities and Exchange Commission (the “SEC”) Rule 15c2-12, as amended (the “Rule”), as it relates to the Bonds. The County will agree in separate Certificates, substantially in the forms set forth in APPENDIX D hereto, to provide certain annual financial information to the Municipal Securities Rulemaking Board (the “MSRB”), and to provide, in a timely manner, to the MSRB, notice of occurrence of certain enumerated events with respect to the Bonds, if such event is applicable and material. The specific nature of the annual financial information and the information to be contained in the notice of material events is specified in “APPENDIX D – Forms of Continuing Disclosure Certificates.

RATINGS

Moody’s Investors Service Inc. has assigned the Bonds a rating of Aaa and maintains a stable outlook. Fitch Ratings has assigned the Bonds a rating of AAA and maintains a stable outlook. Any explanation of the significance of such ratings may only be obtained from the rating agencies. The County furnished to the rating agencies certain information and material respecting the Bonds. There is no assurance that such ratings will remain for any given period of time or that they may not be lowered or withdrawn entirely by the rating agencies if in their judgment circumstances so warrant. Any such downward change in or withdrawal of such ratings may have an adverse effect of the market price of the bonds. A security’s rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

MISCELLANEOUS

So far as any statements made in this Official Statement involve matters of opinion or estimates whether or not expressly stated, they are set forth as such and not as representations of fact. Neither this Official Statement nor any statement which may have been made verbally or in writing is to be construed as a contract with the holders of the Bonds. Any additional information may be obtained from Julie N. Tarrant, County Comptroller and Chief Financial Officer.

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The execution of this Official Statement and its delivery have been duly authorized by the Board of Commissioners of the County of Ocean, and has been executed by the Director of the Board of Commissioners, the County Administrator, the County Comptroller and Chief Financial Officer, and the Clerk of the Board of Commissioners.

/S/ Gary Quinn
Gary Quinn
Director of the Board of Commissioners

/S/ Carl W. Block
Carl W. Block
County Administrator

/S/ Julie N. Tarrant
Julie N. Tarrant
Comptroller and Chief Financial Officer

/S/ Mary Ann Cilento
Mary Ann Cilento
Clerk of the Board of Commissioners

APPENDIX A

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County of Ocean -- General Information
Assessed Valuation and Tax Rate: 2021-2016
(Abstract of Ratables)

Year	Assessed Valuation	Net (True) Valuation	Tax Rate per \$100 Valuation
2021	\$99,143,977,335	\$110,589,029,220	0.3308
2020	\$96,007,625,561	\$107,336,908,119	0.3380
2019	\$93,922,127,613	\$103,370,902,561	0.3425
2018	\$92,812,190,833	\$99,834,281,038	0.3481
2017	\$91,789,106,960	\$97,400,050,590	0.3522
2016	\$87,426,771,009	\$94,729,933,046	0.3539

Tax Collection Record: 2020-2015

Year	Levy	Collected Year of Levy	
		Amount	Percent
2020	\$361,536,722	\$361,536,722	100%
2019	\$353,049,175	\$353,049,175	100%
2018	\$346,491,117	\$346,491,117	100%
2017	\$342,092,735	\$342,092,735	100%
2016	\$333,794,824	\$333,794,824	100%
2015	\$324,387,584	\$324,387,584	100%

Added Tax Levies

Year	Total
2020	2,472,003
2019	2,784,393
2018	2,529,353
2017	2,695,342
2016	2,697,218
2015	2,449,017
2014	1,955,242

Percentage of Assessed Valuation of Real Property by Category (2021-2016)

Year	Vacant Land	Residential	Farm	Commercial	Industrial	Apartments	Comm. Equip.
2021	2.36%	86.61%	0.09%	8.13%	1.13%	1.62%	0.06%
2020	2.57%	86.06%	0.10%	8.37%	1.16%	1.68%	0.06%
2019	2.80%	85.84%	0.10%	8.46%	1.20%	1.54%	0.06%
2018	2.99%	85.47%	0.11%	8.64%	1.23%	1.50%	0.06%
2017	3.11%	85.26%	0.11%	8.72%	1.26%	1.48%	0.07%
2016	3.20%	85.66%	0.12%	8.59%	0.97%	1.39%	0.07%

Source: Ocean County Tax Board

County of Ocean
Labor Force Employment and Unemployment Data (2020-2015)

Annual Average				
Year	Labor Force	Employed	Unemployed	Rate
2020	278,400	252,000	26,400	9.5%
2019	275,000	264,900	10,100	3.7%
2018	267,000	255,500	11,500	4.3%
2017	271,100	258,100	13,000	4.8%
2016	268,849	254,769	14,080	5.2%
2015	266,375	249,608	16,767	6.3%

Source: N.J. Department of Labor and Industry

Schedule of Bond and Note Maturities

Outstanding Notes and Bonds as of July 15, 2021						
Year	General Improvement Total Principal	College Improvement Total Principal	Interest on Outstanding Debt	NJIB Trust	NJIB Fund	Total Fiscal Year Debt Service
2021	34,040,000	1,520,000	8,899,376	70,000	81,272	44,610,648
2022	35,365,000	1,520,000	16,173,201	75,000	121,909	53,255,110
2023	35,840,000	950,000	14,503,601	75,000	121,909	51,490,510
2024	32,105,000	630,000	12,868,901	85,000	121,909	45,810,810
2025	32,045,000		11,400,701	90,000	121,909	43,657,610
2026	32,450,000		10,030,976	70,000	92,814	42,643,791
2027	33,737,000		8,688,651	50,000	42,326	42,517,978
2028	30,240,000		7,232,938	50,000	42,326	37,565,265
2029	24,715,000		6,019,935	50,000	42,326	30,827,261
2030	23,165,000		5,001,210	50,000	42,326	28,258,536
2031	20,990,000		4,100,210	50,000	42,326	25,182,536
2032	20,025,000		3,379,535	55,000	39,440	23,498,975
2033	14,470,000		2,772,091	55,000	10,663	17,307,754
2034	14,925,000		2,350,160	10,000	0	17,285,160
2035	15,376,000		1,910,610	10,000	0	17,296,610
2036	11,190,000		1,460,473	15,000	0	12,665,473
2037	11,510,000		1,136,141	0	0	12,646,141
2038	10,153,000		799,773	0	0	10,952,773
2039	4,040,000		497,850	0	0	4,537,850
2040	4,155,000		376,650	0	0	4,531,650
2041	4,200,000		252,000	0	0	4,452,000
2042	4,200,000		126,000	0	0	4,326,000
	\$ 448,936,000	\$ 4,620,000	\$ 119,980,984	\$ 860,000	\$ 923,457	\$ 575,320,441

*NJIB Fund Principal is net of principal forgiveness

APPENDIX B

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COUNTY OF OCEAN

**AUDIT REPORT FOR THE YEAR
ENDED DECEMBER 31, 2020**

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COUNTY OF OCEAN

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COUNTY OF OCEAN

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COUNTY OF OCEAN

PART I

**INDEPENDENT AUDITOR'S REPORTS
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

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www.hfacpas.com

INDEPENDENT AUDITOR'S REPORT

The Honorable Director and Members
of the Board of Chosen Commissioners
County of Ocean
Toms River, New Jersey 08754

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds and account group of the County of Ocean as of December 31, 2020 and 2019, and the related statements of operations and changes in fund balance - regulatory basis for the years then ended, the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis and the statement of fund balance - regulatory basis for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County, as of December 31, 2020 and 2019, or the results of its operations and changes in fund balance for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County, as of December 31, 2020 and 2019, and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended, and the statement of revenues - regulatory basis, statement of expenditures - regulatory basis and statement of fund balance – regulatory basis of the various funds, and general fixed assets group of accounts – regulatory basis, for the year ended December 31, 2020 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The supplemental schedules presented for the various funds and letter of comments and recommendations section are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and are not a required part of the basic financial statements. The accompanying schedules of expenditures and federal awards and state financial assistance, as required by Title 2 U.S. Code of Federal Regulations (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and New Jersey OMB’s Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplemental schedules presented for the various funds and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 7, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

A handwritten signature in black ink, appearing to read 'R. Allison', written over a horizontal line.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
July 7, 2021

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Certified Public Accountants + Advisors

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Director and Members
of the Board of Chosen Commissioners
County of Ocean
Toms River, New Jersey 08754

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements - regulatory basis of the County of Ocean, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated . Our report indicated that the County's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America but rather prepared in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.



Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
July 7, 2021

BASIC FINANCIAL STATEMENTS

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**COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2020 AND 2019**

	REFERENCE	2020	2019
ASSETS			
Regular Fund:			
Cash and Cash Equivalents	A-4	\$ 161,639,309.28	\$ 154,090,919.60
Cash - Change Fund	A	2,950.00	2,950.00
Total Regular Fund		<u>161,642,259.28</u>	<u>154,093,869.60</u>
Receivables & Other Assets With Full Reserves:			
County Share of Added and Omitted Taxes	A-5	1,914,860.72	2,774,119.59
Revenue Accounts Receivable	A-6	2,779,465.30	1,589,803.59
Inventory:			
Central Supply Warehouse	A-7	321,370.56	295,164.37
Due From Interfunds:			
Trust Fund	A-8	2,762.96	4,696.38
General Capital Fund	A-8	377.75	13,533.84
Grant Fund	A	438,997.38	1,118,713.27
Total Receivables & Other Assets With Full Reserves		<u>5,457,834.67</u>	<u>5,796,031.04</u>
Total Regular Fund, Receivables, Other Assets With Full Reserves & Deferred Charges		<u>167,100,093.95</u>	<u>159,889,900.64</u>
State & Federal Grants:			
Cash and Cash Equivalents	A-4	88,555,291.26	1,051,590.66
Mortgage Receivable	A-18	3,803,006.94	3,537,022.82
Grants Receivable	A-20	25,336,303.17	20,648,674.26
Total State & Federal Grants		<u>117,694,601.37</u>	<u>25,237,287.74</u>
Total Assets		<u>\$ 284,794,695.32</u>	<u>\$ 185,127,188.38</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2020 AND 2019**

	REFERENCE	2020	2019
LIABILITIES RESERVES & FUND BALANCE			
Regular Fund:			
Liabilities:			
Appropriation Reserves	A-3, A-9	\$ 35,050,708.99	\$ 22,249,547.42
Reserve for Encumbrances	A-3, A-9	36,422,790.88	33,189,811.41
Accounts Payable	A-10	3,306,124.94	3,929,398.51
Reserve for Payroll Liabilities	A-11	3,583,819.28	3,777,479.18
Sales Tax Payable - Parks	A	1,260.98	0.77
Parks - Due to Cuisine on the Green	A	50.00	220.00
Community Disaster Loan Payable	A		
Due to State of New Jersey	A-16	-	8,100.00
Reserve for Superstorm Sandy	A-12	228,624.16	3,624,483.33
Reserve for Superstorm Sandy - Refunds	A-13	176,646.00	176,646.00
Reserve for CDL Cancellation	A-15	795,827.62	795,827.62
Reserve for FEMA Reimbursements - Superstorm Sandy	A-14	<u>5,330,233.70</u>	<u>4,243,808.94</u>
Subtotal		<u>84,896,086.55</u>	<u>71,995,323.18</u>
Reserve for Receivables & Other Assets	A	5,457,834.67	5,796,031.04
Fund Balance	A-1	<u>76,746,172.73</u>	<u>82,098,546.42</u>
Total Regular Fund		<u>167,100,093.95</u>	<u>159,889,900.64</u>
State & Federal Grants:			
Interfund - Current Fund	A-17	438,997.38	1,118,713.27
Reserve for Mortgage Receivable	A-18	3,803,006.94	3,537,022.82
Reserve for Interest - CARES	A-19	68,134.87	-
Reserve for Encumbrances	A-21	31,345,605.70	10,689,289.48
Appropriated Reserves	A-21	82,038,856.48	9,876,774.67
Unappropriated Reserves	A-22	-	15,487.50
Total State & Federal Grants		<u>117,694,601.37</u>	<u>25,237,287.74</u>
Total Liabilities, Reserves & Fund Balance		<u>\$ 284,794,695.32</u>	<u>\$ 185,127,188.38</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE
REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

	REFERENCE	<u>2020</u>	<u>2019</u>
Revenue & Other Income Realized:			
Fund Balance Utilized	A-1, A-2	\$ 36,800,000.00	\$ 28,800,000.00
Miscellaneous Revenue Anticipated	A-2	184,729,154.70	79,374,455.45
Receipts From Current Taxes	A-2	361,536,722.00	353,049,175.00
Nonbudget Revenue	A-2	5,805,535.46	8,513,251.55
Other Credits to Income:			
Prior Year Interfunds Returned		655,972.32	130,602.34
Unexpended Balance of Appropriation Reserves	A-9	17,011,760.37	16,447,527.03
Cancelled Accounts Payable	A-10	53,432.16	230,393.05
Cancelled Federal and State Grant Appropriated Reserves	A-20	653,190.89	896,080.66
		<u>607,245,767.90</u>	<u>487,441,485.08</u>
Total Revenues			
Expenditures:			
Budget Appropriations			
Operations:			
Salaries & Wages	A-3	130,404,832.00	124,302,762.00
Other Expenses	A-3	308,857,398.00	198,694,844.00
Capital Improvement Fund	A-3	46,771,261.00	34,272,359.00
Debt Service	A-3	53,896,631.45	56,242,732.92
Deferred Charges and Statutory Expenditures	A-3	35,263,032.96	32,948,938.44
Other Expenditures and Adjustments:			
Refund of Prior Year Revenue	A-4	2,750.00	2,550.00
Cancelled Federal and State Grant Receivables	A-19	602,236.18	806,991.52
		<u>575,798,141.59</u>	<u>447,271,177.88</u>
Total Expenditures			
Statutory Excess to Fund Balance		31,447,626.31	40,170,307.20
Fund Balance, January 1	A	82,098,546.42	70,728,239.22
		<u>113,546,172.73</u>	<u>110,898,546.42</u>
Decreased by:			
Utilization as Anticipated Revenue	A-1, A-2	36,800,000.00	28,800,000.00
Fund Balance, December 31	A	<u>\$ 76,746,172.73</u>	<u>\$ 82,098,546.42</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Anticipated		Realized	Excess or (Deficit)
	Budget	Special N.J.S. 40A:4-87		
Fund Balance Anticipated	\$ 36,800,000.00	\$ -	\$ 36,800,000.00	\$ -
Miscellaneous Revenues Anticipated:				
Recording Fees - County Clerk Fees	7,000,000.00	-	10,400,773.17	3,400,773.17
Surrogate Fees	520,000.00	-	514,563.41	(5,436.59)
Sheriff Fees	2,000,000.00	-	1,584,871.33	(415,128.67)
Interest on Investments and Deposits	3,800,000.00	-	3,551,098.40	(248,901.60)
Data Processing Time Sharing Service	2,700.00	-	2,311.38	(388.62)
Road Opening Permits	25,000.00	-	38,595.00	13,595.00
Copy Machine Fees - County Clerk	7,000.00	-	2,854.00	(4,146.00)
Notary Fees - County Clerk	25,000.00	-	30,705.00	5,705.00
Passport Fees - County Clerk	650,000.00	-	475,700.00	(174,300.00)
Federal and State Contract - Indirect Cost Allocation	950,000.00	-	1,069,777.71	119,777.71
Sale of Plans and Specifications	10,000.00	-	9,935.00	(65.00)
College Debt Service Reimbursement	1,823,809.00	-	1,823,809.10	0.10
Rent - Ocean County Air Park	75,000.00	-	126,655.68	51,655.68
Rent - Parks - Picnic Areas	10,000.00	-	11,555.00	1,555.00
State Reimbursement - Inmates	20,000.00	-	475,826.71	455,826.71
County Parks - Non-Profit Program	80,000.00	-	32,188.00	(47,812.00)
Shared Services Agreements - Vehicle Services	395,500.00	-	136,933.15	(258,566.85)
Shared Services Agreements - Planning	-	65,000.00	-	(65,000.00)
Shared Services Agreements - Engineering	-	5,071.00	19,798.72	14,727.72
Shared Services Agreements - Roads	-	184,000.00	1,110,206.22	926,206.22
Atlantis Complex Revenues	580,000.00	-	891,308.24	311,308.24
Forge Pond Golf Course Fees	375,000.00	-	548,852.26	173,852.26
Atlantis Pro Shop	20,000.00	-	27,130.58	7,130.58
Forge Pond Pro Shop	20,000.00	-	19,599.29	(400.71)
Reimbursement for Salary and Wages of Mental Health Coordinator	12,000.00	-	12,000.00	-
Division of Aging - State Distribution Center Reimbursement	65,000.00	-	98,320.93	33,320.93
State Aid - County College Bonds (N. J. S. 18A:64A-22-6)	2,492,822.00	-	2,492,822.50	0.50
State Aid - County Vocational School Bonds (N.J.S.A. 44:7-38 et. Seq.)	780,920.00	-	780,921.00	1.00
Prosecutor's Salary Reimbursement	89,000.00	-	89,000.00	-
State and Federal Reimbursement School Nutrition	16,000.00	-	20,667.94	4,667.94
Library Pension Payment	1,952,691.00	-	1,952,691.00	-
Supplemental Security Income	1,104,098.00	-	788,843.00	(315,255.00)
B.O.S.S. CMC Agreement	18,000.00	-	-	(18,000.00)
Special Items:				
State and Federal Revenues Offset with Appropriations:				
ADRC COVID-19	-	76,742.00	76,742.00	-
Adult Protective Services	371,744.00	-	371,744.00	-
Area Plan III E State	104,829.00	26.00	104,855.00	-
Area Plan III-E Admin	34,943.00	-	34,943.00	-
Barnegat Bay Education and Enforcement	-	270,000.00	270,000.00	-
BJA FY20 CESFP	-	58,008.00	58,008.00	-
Care Coordination	23,810.00	-	23,810.00	-
CARES Act Coronavirus Relief Fund	-	105,949,275.00	105,949,275.00	-
CARES Title III-B Support Services	-	365,575.00	365,575.00	-
CARES Title III-C2 HDM	-	903,947.00	903,947.00	-
CARES Title III-E Support Pro	-	189,799.00	189,799.00	-
Cattus Island Shoreline Restore	-	3,000,000.00	3,000,000.00	-
Children's Inter - Agency Coordinating Council	-	39,418.00	39,418.00	-
Clean Communities Program	-	196,703.00	196,703.00	-
Congregate COVID-19	-	157,951.00	157,951.00	-
Coop Market Sponsor	17,750.00	-	17,750.00	-
CTCL COVID-19 Response Election Board	-	300,269.00	300,269.00	-
CTCL COVID-19 Response County Clerk	-	150,135.00	150,135.00	-
DCA - Home Delivered Meals	71,900.00	-	71,900.00	-
DCA - Home Delivered Meals COVID-19	-	317,174.00	317,174.00	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Anticipated		Realized	Excess or (Deficit)
	Budget	Special N.J.S. 40A:4-87		
Special Items (continued):				
State and Federal Revenues Offset with Appropriations (continued):				
DHS - Emergency Food and Shelter	874,630.00	48,887.00	923,517.00	-
DRE Callout Program	-	72,000.00	72,000.00	-
Driving While Intoxicated	144,739.00	-	144,739.00	-
FAA CARES Act Grant	-	69,000.00	69,000.00	-
FAA Rehab Apron Design Phase I	-	586,000.00	586,000.00	-
Family Court Services	338,792.00	-	338,792.00	-
HUD: Community Development Block Grant	-	1,395,301.00	1,395,301.00	-
HUD: Community Development Block Grant FY19	-	820,810.00	820,810.00	-
HUD: Community Development Block Grant - Program Income	-	43,696.00	43,696.00	-
HUD: HOME Investment Partnership	-	1,350,003.00	1,350,003.00	-
HUD: HOME Program Income	6,613.00	10,000.00	16,613.00	-
HUD: HOME Subrecipient Contribution	42,500.00	-	42,500.00	-
Human Services Advisory Council	69,275.00	-	69,275.00	-
Insurance Fraud Program	-	250,000.00	250,000.00	-
Juvenile Detention Alternative Initiative	120,000.00	-	120,000.00	-
LEAP Fellowship Grant	-	50,000.00	50,000.00	-
MAT Initiative FY19	-	233,332.00	233,332.00	-
Medicaid Match	39,672.00	148.00	39,820.00	-
Move Over Enforcement	55,000.00	-	55,000.00	-
NJ Co. History Partnership	68,381.00	-	68,381.00	-
NJ Council of the Arts	88,160.00	9,400.00	97,560.00	-
NJ Transit - NJ JARC	-	300,000.00	300,000.00	-
Ocean Area Comprehensive	216,945.00	-	216,945.00	-
Ocean Area Plan Grant	2,266,999.00	103,681.00	2,370,680.00	-
Ocean Area Plan State	114,854.00	4,351.00	119,205.00	-
Ocean County Census	116,411.00	-	116,411.00	-
Operation Helping Hands	-	62,500.00	62,500.00	-
Operation Helping Hands - State	100,000.00	-	100,000.00	-
Opioid Recovery Employment Program	-	287,242.00	287,242.00	-
Personal Assistance Services Program	116,280.00	-	116,280.00	-
Program Management Funds	55,550.00	-	55,550.00	-
Program Service Funds	324,867.00	-	324,867.00	-
Recycling Enhancement Act Tax Entitlement	-	458,624.00	458,624.00	-
Safe Housing and Transportation Program	84,565.00	-	84,565.00	-
SAMHSA	-	329,839.00	329,839.00	-
S.A.N.E Grant	88,009.00	-	88,009.00	-
Sec 5310 Mobility Management	-	50,000.00	50,000.00	-
Sec 5310 Operating	-	150,000.00	150,000.00	-
Senior Citizens and Persons with Disabilities	1,378,526.00	-	1,378,526.00	-
Social Service Block Grant	227,542.00	-	227,542.00	-
State Body Armor - Corrections	18,379.00	-	18,379.00	-
State Body Armor - Prosecutor	6,208.00	-	6,208.00	-
State Body Armor - Sheriff	13,091.00	-	13,091.00	-
State COLA Senior Services	394,549.00	-	394,549.00	-
State Criminal Alien Assistance	-	151,289.00	151,289.00	-
State Facilities Education Act	-	45,000.00	45,000.00	-
State Health Insurance Assistance Program	-	46,400.00	46,400.00	-
Subregional Intern Support Program	-	15,000.00	15,000.00	-
Subregional Transportation	-	144,381.00	144,381.00	-
Summer Youth Employment	-	105,600.00	105,600.00	-
Supplemental Aging Supportive Services	-	150,489.00	150,489.00	-
Traumatic Loss Coalition	-	14,255.00	14,255.00	-
US Marshall Service	-	30,000.00	30,000.00	-
USDA	219,580.00	5,751.00	225,331.00	-
Veterans Transportation	-	15,000.00	15,000.00	-
Victims of Crime Act	-	503,339.00	503,339.00	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Anticipated</u>		<u>Realized</u>	<u>Excess or (Deficit)</u>
	<u>Budget</u>	<u>Special N.J.S. 40A:4-87</u>		
Special Items (continued):				
State and Federal Revenues Offset with Appropriations (continued):				
WIOA Plan	-	2,763,246.00	2,763,246.00	-
WIOA DWG COVID-19	-	390,000.00	390,000.00	-
Work First New Jersey	-	1,092,095.00	1,092,095.00	-
Workforce Learning Link FY19/20	-	24,000.00	24,000.00	-
Other Special Items:				
Parks Vendor Commissions	5,000.00	-	2,500.00	(2,500.00)
Sample Ballots Postage	30,000.00	-	-	(30,000.00)
Sample Ballots Printing	15,000.00	-	-	(15,000.00)
Rent - T-Hangers at Airpark	130,000.00	-	163,174.25	33,174.25
Sub-Division and Site Plan Fees	32,796.00	-	32,796.00	-
Motor Vehicle Fines	2,343,138.00	-	2,343,138.00	-
Reserve to Pay Bonds	6,620,212.00	-	6,620,212.00	-
Capital Surplus	465,576.00	-	465,576.00	-
Constitutional Officers Fees - Tax Relief:				
County Clerk	3,000,000.00	-	5,375,328.88	2,375,328.88
Surrogate	485,000.00	-	474,981.70	(10,018.30)
Sheriff	1,000,000.00	-	894,701.17	(105,298.83)
Public Health Priority Funding (N.J.S.A. 26:2F-1)	1,840,000.00	-	2,922,233.13	1,082,233.13
Added and Omitted Taxes	2,774,119.00	-	3,331,261.82	557,142.82
911 Service Agreements	581,551.00	-	592,164.03	10,613.03
Total Miscellaneous Revenues Anticipated	52,457,025.00	124,409,752.00	184,729,154.70	7,862,377.70
Amount to be Raised by Taxation - County Purpose Tax	361,536,722.00	-	361,536,722.00	-
Budget Totals	450,793,747.00	124,409,752.00	583,065,876.70	7,862,377.70
Non-Budget Revenue	-	-	5,805,535.46	5,805,535.46
Total General Revenues	\$ 450,793,747.00	\$ 124,409,752.00	\$ 588,871,412.16	\$ 13,667,913.16

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

<u>Analysis of Non Budget Revenue</u>	<u>Amount</u>
Miscellaneous Revenue	\$ 45,820.12
Payment in Lieu of Taxes (P.I.L.O.T.)	73,093.70
B.O.S.S. Indirect Cost	526,029.00
B.O.S.S. Refunds	1,500.00
Tax Board Public Record Fees	8.00
Rent of Voting Machines	400.00
Board of Construction Appeals	4,600.00
Sheriff- Training BTC/EMD	5,250.00
Weights and Measures Fines	99,501.00
Gas and Oil Refunds - Miscellaneous	2,765.97
Tuition Police Academy	21,200.00
Overload Permits	950.00
NJ State Reimbursement of Air Park Projects	55,266.58
Opticom Installation	20,241.32
Vending Machine Commission	350.62
Rent - DMV R.J. Miller Airpark	18,000.00
County Clerk Salary Reimbursement	7,510.00
Sheriff Salary Reimbursement	181.00
Surrogate Salary Reimbursement	12,626.00
Municipal/Fire Elections-Election Board	15,464.22
Municipal/Fire Elections-County Clerk	58,024.15
Build America Bonds Rebate	170,854.75
Title IV D Probation Rent	396,999.64
BOSS - 1027 Hooper	1,689,279.35
County Fines	210.00
Court Ordered Restitution	1,978.30
Engineering Billboard Lease Agreement	12,300.00
County Clerk-Indexing Fees	6,420.00
Energy Rebates	766,021.82
Juvenile Shared Services	143,950.00
Twenty-One Plus Inc.	26,533.00
Cost Sharing Services	12,050.64
Inmate User Fees	53,317.90
Transportation Donations	4,312.00
Reimbursement - Grants Prior Years Charges	191,247.02
Dog Park Registration	3,740.00
Parks Stage Rental	5,250.00
SCRDT - OCATS	21,899.80

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

<u>Analysis of Non Budget Revenue</u>	<u>Amount</u>
RRT: Fuel Expense	46,119.48
Autopsy Reports	2,840.00
Inmate SSI Payment	21,600.00
Prosecutor DOJ Task Force	10,737.78
Sheriff DOJ Task Force	7,017.42
Transportation Fares	165,767.10
State Election Reimbursement	705,980.16
Vote By Mail	51,663.73
Employee Reimb Agreement	2,590.00
Inmate Medical Reimbursement	11,015.43
OPRA Copies	200.00
Defensive Driving Course	48.00
Bail Bond Forfeitures	12,725.00
Sale of Scrap Metal	2,531.36
Drainage- Road Agreements	266,145.00
School Board Election Reimbursement	23,409.10
	<u>\$ 5,805,535.46</u>
	<u>\$ 5,805,535.46</u>
Cash Receipts	<u>\$ 5,805,535.46</u>
	<u>\$ 5,805,535.46</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED			RESERVED	CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED				
OPERATIONS - Within "CAPS"								
GENERAL GOVERNMENT:								
Board of Chosen Commissioners:								
Salaries and Wages	\$ 505,355.00	\$ 505,355.00	\$ 501,460.70	\$ -	\$ -	\$ 3,894.30	\$ -	\$ -
Other Expenses	5,225.00	5,225.00	5,026.59	-	-	198.41	-	-
County Administrator:								
Salaries and Wages	1,377,439.00	1,377,439.00	1,206,479.00	-	-	170,960.00	-	-
Other Expenses	91,800.00	91,800.00	46,304.00	-	-	45,496.00	-	-
Management System & Budget Analysis:								
Salaries and Wages	691,330.00	691,330.00	689,482.62	-	-	1,847.38	-	-
Other Expenses	122,650.00	122,650.00	22,996.68	37,648.00		62,005.32	-	-
Wireless Technologies Division:								
Other Expenses	1,189,669.00	1,189,669.00	958,609.66	6,646.06		224,413.28	-	-
Audit:								
Other Expenses	175,000.00	175,000.00	-	175,000.00		-	-	-
Special Accounting Services:								
Other Expenses	150,000.00	150,000.00	17,900.00	71,600.00		60,500.00	-	-
County Counsel:								
Other Expenses	750,000.00	750,000.00	462,095.48	65,406.75		222,497.77	-	-
County Adjuster's Office:								
Salaries and Wages	242,101.00	242,101.00	216,062.59	-		26,038.41	-	-
Other Expenses	66,965.00	66,965.00	46,127.78	1,952.73		18,884.49	-	-
Department of Finance:								
Salaries and Wages	1,649,734.00	1,649,734.00	1,619,454.48	1,000.00		29,279.52	-	-
Other Expenses	142,000.00	142,000.00	56,458.80	7,013.36		78,527.84	-	-
Clerk of the Board:								
Salaries and Wages	1,005,912.00	1,005,912.00	945,781.90	-		60,130.10	-	-
Other Expenses	43,009.00	43,009.00	23,273.36	2,535.06		17,200.58	-	-
Business Development and Tourism:								
Other Expenses	207,880.00	207,880.00	172,915.17	31,634.01		3,330.82	-	-
Employee Relations:								
Salaries and Wages	1,351,218.00	1,351,218.00	1,283,972.94	-		67,245.06	-	-
Other Expenses	12,000.00	12,000.00	7,751.50	1,831.14		2,417.36	-	-
Personnel Training Program:								
Other Expenses	35,000.00	35,000.00	924.00	-		34,076.00	-	-
Labor Relations Consultant:								
Other Expenses	185,000.00	185,000.00	90,208.53	70,235.72		24,555.75	-	-
Public Information/Outreach:								
Other Expenses	184,450.00	184,450.00	51,671.60	116,181.79		16,596.61	-	-
County Connection:								
Other Expenses	16,795.00	16,795.00	11,208.55	492.05		5,094.40	-	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
County Clerk:						
Salaries and Wages	2,334,565.00	2,334,565.00	2,130,768.63	-	203,796.37	-
Other Expenses	358,300.00	358,300.00	258,006.83	69,254.34	31,038.83	-
Prosecutor Programs:						
Other Expenses	85,608.00	85,608.00	60,159.11	17,615.97	7,832.92	-
Prosecutor:						
Salaries and Wages	15,895,432.00	15,855,432.00	14,383,256.51	2,000.00	1,470,175.49	-
Other Expenses	598,230.00	598,230.00	335,375.29	189,263.64	73,591.07	-
Gang Violence Initiative:						
Salaries and Wages	522,405.00	562,405.00	550,534.55	-	11,870.45	-
Purchase Department:						
Salaries and Wages	471,069.00	471,069.00	442,953.03	-	28,115.97	-
Other Expenses	12,834.00	12,834.00	5,730.42	509.13	6,594.45	-
Warehouse/Record Storage:						
Salaries and Wages	297,150.00	297,150.00	296,479.44	-	670.56	-
Other Expenses	4,239.00	4,239.00	2,218.94	1,089.96	930.10	-
Buildings and Grounds:						
Salaries and Wages	6,304,862.00	6,304,862.00	6,179,102.49	-	125,759.51	-
Other Expenses	3,000,000.00	3,000,000.00	1,923,708.99	922,202.23	154,088.78	-
Security:						
Salaries and Wages	3,667,652.00	3,767,652.00	3,730,767.66	-	36,884.34	-
Other Expenses	76,160.00	76,160.00	51,845.94	23,606.29	707.77	-
Insurance:						
Group Insurance for Employees	43,922,509.00	43,922,509.00	35,744,189.19	865,089.98	7,313,229.83	-
Health Benefit Waiver	46,800.00	46,800.00	43,800.00	-	3,000.00	-
Other Insurance Premiums Liability						
Self-Insurance (40A: 10-6)	2,281,127.00	2,281,127.00	2,137,122.43	30,653.57	113,351.00	-
Employee Physicals & Policy	82,000.00	82,000.00	29,415.00	45,090.03	7,494.97	-
Insurance Consultant	53,000.00	53,000.00	32,781.75	20,218.25	-	-
Workmen's Compensation Trust (40A: 10-6)	4,316,589.00	4,316,589.00	4,316,589.00	-	-	-
Self-Insurance - Administration of Claims	248,586.00	248,586.00	248,585.53	-	0.47	-
Self Insurance - Police Professionals	311,597.00	311,597.00	311,597.00	-	-	-
Self Insurance - Auto Liability	137,462.00	137,462.00	137,462.00	-	-	-
Self Insurance - General Liability	870,113.00	870,113.00	870,113.00	-	-	-
Self Insurance - Unemployment	944,830.00	944,830.00	944,830.00	-	-	-
Self Insurance - Public Officials Trust	1,000.00	1,000.00	1,000.00	-	-	-
Self Insurance - Physical Vehicle Damage Trust	300,000.00	300,000.00	300,000.00	-	-	-
Stationary, Printing and Advertising:						
Other Expenses	18,000.00	18,000.00	8,278.81	-	9,721.19	-
Postage:						
Other Expenses	575,000.00	575,000.00	244,805.00	150,000.00	180,195.00	-

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Office of Information Technology:						
Salaries and Wages	3,146,575.00	3,146,575.00	2,830,576.51	-	315,998.49	-
Other Expenses	4,436,000.00	4,436,000.00	2,693,499.95	957,949.53	784,550.52	-
Printing & Graphic Arts:						
Salaries and Wages	656,480.00	656,480.00	509,758.45	-	146,721.55	-
Other Expenses	227,000.00	227,000.00	101,422.06	31,426.50	94,151.44	-
Total General Government	106,403,706.00	106,503,706.00	90,292,899.44	3,915,146.09	12,295,660.47	-
JUDICIARY:						
Indigent Costs:						
Other Expenses	25,000.00	25,000.00	12,508.50	-	12,491.50	-
Uniform Interstate Family Support Act:						
Other Expenses	175,000.00	175,000.00	76,791.25	29,472.20	68,736.55	-
County Surrogate:						
Salaries and Wages	1,173,397.00	1,173,397.00	995,885.35	-	177,511.65	-
Other Expenses	27,788.00	27,788.00	15,526.36	10,373.24	1,888.40	-
Sheriff's Office- Judicial Function:						
Other Expenses	76,400.00	98,600.00	58,137.18	39,020.39	1,442.43	-
Total Judiciary	1,477,585.00	1,499,785.00	1,158,848.64	78,865.83	262,070.53	-
REGULATION:						
Office of the Sheriff:						
Salaries & Wages	18,646,676.00	18,416,676.00	18,050,324.35	-	366,351.65	-
Other Expenses	451,800.00	631,600.00	278,508.26	331,316.58	21,775.16	-
Sheriff's - 911 System (N.J.S. 40A:45.4(r)):						
Salaries & Wages	3,866,411.00	3,866,411.00	3,698,609.34	-	167,801.66	-
Other Expenses	572,400.00	572,400.00	516,904.60	53,507.67	1,987.73	-
Sheriff - Communication and Operations Division:						
Other Expenses	200,000.00	228,000.00	147,129.00	67,390.64	13,480.36	-
Sheriff - Criminal Division:						
Other Expenses	389,100.00	389,100.00	241,456.16	144,212.76	3,431.08	-
Police Academy:						
Other Expenses	41,000.00	41,000.00	29,188.81	7,852.15	3,959.04	-
Board of Taxation:						
Salaries & Wages	583,785.00	583,785.00	540,239.55	-	43,545.45	-
Other Expenses	17,400.00	17,400.00	10,748.69	336.01	6,315.30	-
County Medical Examiner:						
Salaries & Wages	813,876.00	813,876.00	732,756.23	-	81,119.77	-
Other Expenses	1,450,500.00	1,650,500.00	1,004,889.77	383,395.91	262,214.32	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Burial Expenses - Indigents:						
Other Expenses	10,000.00	30,000.00	8,908.00	164.00	20,928.00	-
Shade Tree Commission:						
Salaries & Wages	105,282.00	105,282.00	103,013.57	-	2,268.43	-
Other Expenses	35,000.00	35,000.00	4,609.18	29,613.84	776.98	-
Election Expense:						
Salaries & Wages	193,100.00	393,100.00	192,939.71	-	200,160.29	-
Other Expenses	787,444.00	787,444.00	471,582.29	138,145.02	177,716.69	-
Election Board:						
Salaries & Wages	2,197,304.00	2,197,304.00	1,992,790.31	-	204,513.69	-
Rent of Polling Places:						
Other Expenses	96,500.00	96,500.00	58,000.00	4,100.00	34,400.00	-
District Election Board Members:						
Other Expenses	865,000.00	665,000.00	306,054.71	-	358,945.29	-
County Clerk - Election Expense:						
Other Expenses	607,725.00	607,725.00	471,926.87	135,796.90	1.23	-
Sheriff - Emergency Services Division:						
Other Expenses	77,200.00	77,200.00	54,347.41	14,692.88	8,159.71	-
Consumer Affairs (N.J.S. 40:23-6-47						
Salaries & Wages	825,575.00	825,575.00	762,462.53	-	63,112.47	-
Other Expenses	4,750.00	4,750.00	1,420.27	-	3,329.73	-
County Planning Board (RS 40:27-3)						
Salaries & Wages	915,583.00	880,583.00	684,202.63	-	196,380.37	-
Other Expenses	61,150.00	61,150.00	32,524.62	28,570.99	54.39	-
Construction Board of Appeals (N.J.S. 52:27D-127):						
Other Expenses	400.00	400.00	-	-	400.00	-
Firemen's Association E.O.C. Contribution (N.J.S. 40:23-8.13):						
Other Expenses	25,000.00	25,000.00	25,000.00	-	-	-
Office of the Fire Marshal (40A:14-2):						
Salaries & Wages	1,201,300.00	1,201,300.00	743,076.76	-	458,223.24	-
Clean Vessel Act P.L. 102-587:						
Other Expenses	50,000.00	50,000.00	45,000.00	-	5,000.00	-
Total Regulation	35,091,261.00	35,254,061.00	31,208,613.62	1,339,095.55	2,706,352.03	-
ROADS AND BRIDGES:						
Roads:						
Salaries & Wages	9,804,056.00	9,804,056.00	9,120,436.44	-	683,619.56	-
Other Expenses	2,102,000.00	2,102,000.00	605,126.02	1,026,225.63	470,648.35	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Vehicle Services:						
Salaries & Wages	3,164,967.00	3,164,967.00	2,812,894.71	-	352,072.29	-
Other Expenses	197,676.00	197,676.00	109,845.91	72,158.80	15,671.29	-
Engineering Department:						
Salaries & Wages	5,393,771.00	5,393,771.00	5,056,287.71	-	337,483.29	-
Other Expenses	289,400.00	289,400.00	187,159.96	69,660.90	32,579.14	-
Beach Erosion:						
Other Expenses	675,000.00	675,000.00	73,580.00	66,960.00	534,460.00	-
Transportation Services:						
Salaries & Wages	2,987,144.00	2,987,144.00	2,913,632.55	-	73,511.45	-
Other Expenses	230,398.00	230,398.00	131,338.49	86,854.03	12,205.48	-
Shared Services Agreements:						
Other Expenses - Engineer	-	5,071.00	5,069.38	-	1.62	-
Other Expenses - Municipal Aid Roads	-	184,000.00	155,877.58	11,558.96	16,563.46	-
Other Expenses - Vehicle Services	395,500.00	395,500.00	126,333.88	-	269,166.12	-
Other Expenses - Planning Board	-	65,000.00	62,384.50	-	2,615.50	-
Maintenance of Pumping Facility:						
Other Expenses	169,000.00	169,000.00	41,857.50	3,826.18	123,316.32	-
Engineering/Hazard Tree Removal						
Other Expenses	100,000.00	100,000.00	92,530.33	6,900.00	569.67	-
Total Roads and Bridges	25,508,912.00	25,762,983.00	21,494,354.96	1,344,144.50	2,924,483.54	-
CORRECTIONAL AND PENAL:						
Department of Corrections:						
Salaries & Wages	22,386,104.00	22,286,104.00	21,898,646.82	-	387,457.18	-
Other Expenses	720,221.00	720,221.00	330,358.38	338,232.49	51,630.13	-
Corrections - Healthcare Services:						
Other Expenses	3,701,587.00	3,701,587.00	2,818,723.16	837,566.12	45,297.72	-
Law Enforcement Crime Prevention:						
Other Expenses	250,000.00	250,000.00	-	-	250,000.00	-
Corrections - Food						
Other Expenses	936,900.00	936,900.00	518,150.83	418,749.17	-	-
Total Correctional and Penal	27,994,812.00	27,894,812.00	25,565,879.19	1,594,547.78	734,385.03	-
HEALTH AND WELFARE:						
Aid to Visiting Homemaker Services (N.J.S. 40:23-8.11)	88,590.00	88,590.00	79,227.00	9,363.00	-	-
Aid to Providence House (N.J.S. 30:14-11)	67,440.00	67,440.00	67,440.00	-	-	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Aid to Special Children Services (N.J.S. 40:13-1)	75,000.00	75,000.00	75,000.00	-	-	-
Department of Human Services:						
Salaries & Wages	716,044.00	716,044.00	713,089.38	957.20	1,997.42	-
Other Expenses	342,076.00	372,076.00	270,769.81	97,653.82	3,652.37	-
Aid to CONTACT of Ocean County (N.J.S. 40:5-2.9)	11,663.00	11,663.00	11,663.00	-	-	-
Mental Health Program (N.J.S.A. 40:23-8.1)						
Other Expenses	1,943,523.00	1,943,523.00	1,196,173.00	747,350.00	-	-
Aid to NJ Homeless Youth Act 1999, Ch. 224	31,500.00	31,500.00	31,500.00	-	-	-
Aid to Dottie's House (N.J.S. 52:4B)	17,500.00	17,500.00	17,500.00	-	-	-
Aid to Uniform Fire Prevention (N.J.S. 40:23-8.13)	8,100.00	8,100.00	-	-	8,100.00	-
Fire and First Aid Training Center:						
Salaries & Wages	440,168.00	440,168.00	414,804.26	-	25,363.74	-
Other Expenses	60,000.00	60,000.00	27,257.30	26,601.17	6,141.53	-
Aid to First Aid Captain's Association (N.J.S. 40:5-2):	2,500.00	2,500.00	-	-	2,500.00	-
Mosquito Extermination Commission (N.J.S. 26:9-13, et seq.):						
Other Expenses	2,255,630.00	2,255,630.00	2,255,630.00	-	-	-
Aid/Alcohol and Addition (N.J.S. 40:9B-4)	20,761.00	20,761.00	20,761.00	-	-	-
Maintenance of Patients O/T State Institutions	110,000.00	110,000.00	33,622.02	-	76,377.98	-
Patients/Mental Institutions	2,286,339.00	2,286,339.00	2,286,339.00	-	-	-
Board of Social Services:						
Administration	16,075,978.00	16,075,978.00	16,075,976.95	-	1.05	-
Services Account	2,748,619.00	2,748,619.00	2,748,619.00	-	-	-
Supplemental Security Income	1,104,098.00	1,104,098.00	1,104,098.00	-	-	-
Emergency Shelter Aid	92,868.00	92,868.00	92,868.00	-	-	-
Juvenile Services - Education Programs:						
Other Expenses	680,500.00	680,500.00	251,607.55	383,889.75	45,002.70	-
Juvenile Services - State Housing:						
Other Expenses	28,600.00	28,600.00	10,190.86	17,200.37	1,208.77	-
Juvenile Services:						
Salaries & Wages	3,779,637.00	3,779,637.00	3,238,123.49	1,000.00	540,513.51	-
Other Expenses	149,100.00	149,100.00	90,776.03	42,374.60	15,949.37	-
Juvenile Services - Non-Secure Programs:						
Other Expenses	240,000.00	240,000.00	63,337.84	66,266.72	110,395.44	-
Juvenile Gang Initiatives:						
Other Expenses	22,500.00	22,500.00	4,030.59	4,209.81	14,259.60	-

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Office of Senior Services:						
Salaries & Wages	780,477.00	590,477.00	543,882.84	1,000.00	45,594.16	-
Other Expenses	2,530,598.00	2,530,598.00	2,028,272.47	58,526.90	443,798.63	-
Aid to Ocean County Economic Action Now, Inc. (N.J.S. 40:23-8.18-19)	71,379.00	71,379.00	-	-	71,379.00	-
War Veterans' Burial and Grave Decorations:						
Other Expenses	20,000.00	20,000.00	17,395.20	-	2,604.80	-
County Environmental Agency:						
Other Expenses	1,000.00	1,000.00	270.00	-	730.00	-
Hazardous Household Waste Program:						
Other Expenses	480,000.00	480,000.00	373,023.52	81,718.62	25,257.86	-
Solid Waste Management:						
Salaries & Wages	2,271,654.00	2,271,654.00	2,101,876.11	-	169,777.89	-
Other Expenses	577,000.00	577,000.00	408,932.62	167,966.22	101.16	-
Disability Awareness Through Education (D.A.T.E.):						
Other Expenses	22,500.00	22,500.00	6,000.00	16,500.00	-	-
Commission for Individuals with Disabilities:						
Other Expenses	1,200.00	1,200.00	75.00	-	1,125.00	-
Ocean County Board of Social Services	32,408.00	32,408.00	32,408.00	-	-	-
Aid to Saint Francis Community Center (N.J.S.A. 40:23-8.14)						
Other Expenses	15,573.00	15,573.00	15,573.00	-	-	-
Division on Aging - State District Center Reimbursement:						
Other Expenses	150,000.00	150,000.00	77,774.00	72,226.00	-	-
Public Health Priority Funding (N.J.S.A.26:2F-1)						
Other Expenses	588,852.00	588,852.00	588,852.00	-	-	-
Child & Adult Disability Services:						
Other Expenses	173,359.00	173,359.00	84,612.50	88,737.50	9.00	-
Aid to Families with Dependent Children:						
Other Expenses	187,723.00	187,723.00	187,723.00	-	-	-
Aid to Animal Control (N.J.A.C. 8:52):						
Other Expenses	6,075.00	6,075.00	6,075.00	-	-	-
School Nutrition Program:						
Other Expenses	50,490.00	50,490.00	50,319.79	20.56	149.65	-
Workforce Investment Board:						
Other Expenses	36,000.00	36,000.00	-	36,000.00	-	-
Total Health and Welfare	41,395,022.00	41,235,022.00	37,703,469.13	1,919,562.24	1,611,990.63	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
EDUCATIONAL:						
County Superintendent of Schools:						
Salaries & Wages	314,364.00	284,364.00	253,766.39	-	30,597.61	-
Other Expenses	11,100.00	11,100.00	6,008.02	1,781.12	3,310.86	-
Vocational School:						
Other Expenses	19,572,080.00	19,572,080.00	19,572,080.00	-	-	-
County Extension Service Farm and Home Demonstration:						
Salaries & Wages	401,674.00	401,674.00	369,081.69	-	32,592.31	-
Other Expenses	22,878.00	22,878.00	14,026.20	3,995.45	4,856.35	-
Rutgers Co-Op Extension:						
Other Expenses	179,714.00	179,714.00	69,129.37	110,584.63	-	-
County College:						
Other Expenses	15,913,716.00	15,913,716.00	7,800,841.00	8,112,875.00	-	-
Ocean County College Nursing Program:						
Other Expenses	100,000.00	100,000.00	50,000.00	50,000.00	-	-
Reimbursement for Residents Attending Out-of-County Two Year Colleges (N.J.S. 18A:64A-23):						
Other Expenses	325,000.00	325,000.00	146,022.01	-	178,977.99	-
County Cultural and Heritage Commission (N.J.S. 40:33A-6):						
Other Expenses	43,500.00	43,500.00	22,458.16	20,279.13	762.71	-
County Historical Society Museum (N.J.S. 40:32-6):						
Other Expenses	25,000.00	25,000.00	25,000.00	-	-	-
Aid to Performing and Visual Arts (N.J.S. 40:23-8.25):						
Other Expenses	20,250.00	20,250.00	20,250.00	-	-	-
Aid to Museums (N.J.S. 40:23-6.22):						
Other Expenses	26,325.00	26,325.00	20,250.00	-	6,075.00	-
Total Educational	36,955,601.00	36,925,601.00	28,368,912.84	8,299,515.33	257,172.83	-
RECREATION:						
County Parks (N.J.S. 40:32-2.4):						
Salaries & Wages	5,974,146.00	5,974,146.00	5,461,704.73	-	512,441.27	-
Other Expenses	362,957.00	362,957.00	250,400.91	98,134.60	14,421.49	-
County Parks - Non-Profit Program:						
Other Expenses	166,448.00	166,448.00	96,668.35	67,287.96	2,491.69	-
Forge Pond Complex:						
Other Expenses	99,609.00	99,609.00	86,360.85	11,484.90	1,763.25	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED			CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED		
Atlantis Complex:							
Other Expenses	206,344.00	206,344.00	172,385.06	32,573.34	1,385.60	-	-
Rent/Lease of Equipment:							
Other Expenses	100,000.00	100,000.00	89,743.93	3,241.23	7,014.84	-	-
Atlantis Golf Course Pro Shop:							
Other Expenses	41,770.00	41,770.00	24,639.16	14,604.41	2,526.43	-	-
Forge Pond Golf Course Pro Shop:							
Other Expenses	27,432.00	27,432.00	9,774.08	16,610.72	1,047.20	-	-
Public Information - Fair Committee:							
Other Expenses	8,034.00	8,034.00	-	-	8,034.00	-	-
Total Recreation	6,986,740.00	6,986,740.00	6,191,677.07	243,937.16	551,125.77	-	-
UNCLASSIFIED:							
County Air Park:							
Salaries & Wages	69,767.00	74,767.00	70,142.97	-	4,624.03	-	-
Other Expenses	10,000.00	10,000.00	5,015.25	4,924.75	60.00	-	-
Purchase of County Fleet:							
Other Expenses	2,500,000.00	2,500,000.00	114,057.00	2,363,016.03	22,926.97	-	-
Repairs and Maintenance of County Vehicles:							
Other Expenses	2,348,039.00	2,348,039.00	1,541,289.07	656,480.04	150,269.89	-	-
Environmental Insurance Fund:							
Other Expenses	550,000.00	550,000.00	118,950.88	174,190.84	256,858.28	-	-
Rental/Lease Office Premises:							
Other Expenses	1,200,000.00	1,200,000.00	1,104,676.09	-	95,323.91	-	-
County Public Transportation Program:							
Other Expenses	1,350.00	1,350.00	-	355.00	995.00	-	-
Purchase, Replacement, Repairs and Rental of Equipment:							
Other Expenses	125,000.00	125,000.00	12,729.44	6,876.47	105,394.09	-	-
Aid to Vet Works:							
Other Expenses	207,000.00	207,000.00	46,801.69	96,948.31	63,250.00	-	-
Veteran's Service Bureau:							
Salaries & Wages	370,407.00	370,407.00	364,464.74	-	5,942.26	-	-
Other Expenses	13,158.00	13,158.00	3,074.19	783.16	9,300.65	-	-
Ocean County Police and Firemen's Association (N.J.S. 40:23-8.9):							
Other Expenses	2,500.00	2,500.00	-	-	2,500.00	-	-
Salary Settlements and Adjustments:							
Salaries & Wages	500,000.00	500,000.00	-	-	500,000.00	-	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Accumulated Sick Leave at Retirement:						
Salaries & Wages	688,884.00	688,884.00	688,884.00	-	-	-
N.J. Association of Counties:						
Other Expenses	12,000.00	12,000.00	12,000.00	-	-	-
Special Projects:						
Other Expenses	1,250,000.00	1,250,000.00	339,436.98	246,268.58	664,294.44	-
Physical Damage Vehicle:						
Other Expenses	93,600.00	93,600.00	59,108.48	17,433.06	17,058.46	-
Utilities:						
Gasoline	2,340,900.00	2,340,900.00	1,168,238.34	506,343.19	666,318.47	-
Natural Gas	1,000,000.00	1,000,000.00	917,428.24	-	82,571.76	-
Heating Oil	26,800.00	26,800.00	5,804.27	3,916.37	17,079.36	-
Water	438,200.00	438,200.00	270,431.31	-	167,768.69	-
Telephone/Data Transmission	3,227,000.00	3,227,000.00	2,500,606.51	67,844.12	658,549.37	-
Sewer	350,000.00	350,000.00	225,757.79	-	124,242.21	-
Trash Disposal	310,000.00	310,000.00	194,411.42	112,929.99	2,658.59	-
Electricity	3,100,000.00	3,100,000.00	1,863,264.00	-	1,236,736.00	-
Recycling	2,500,000.00	2,500,000.00	1,504,331.82	124,869.12	870,799.06	-
Street Lighting	60,000.00	60,000.00	59,996.46	-	3.54	-
Grant Management:						
Matching Funds for Future Grants:						
Other Expenses	1,111,940.00	487,509.00	-	-	487,509.00	-
Local:						
5310 Operating	-	150,000.00	150,000.00	-	-	-
5310 Mobility	-	12,500.00	12,500.00	-	-	-
Coop Market	4,438.00	4,438.00	4,438.00	-	-	-
DCA Home Delivered Meals	17,975.00	17,975.00	17,975.00	-	-	-
Human Services Advisory	15,900.00	15,900.00	15,900.00	-	-	-
NJ JARC FY20	-	300,000.00	300,000.00	-	-	-
Social Services Block	56,886.00	56,886.00	56,886.00	-	-	-
S.A.N.E.	22,002.00	22,002.00	22,002.00	-	-	-
Subregional Transportation	-	36,096.00	36,096.00	-	-	-
Victims of Crime Act	-	125,835.00	125,835.00	-	-	-
Total Unclassified	24,523,746.00	24,528,746.00	13,932,532.94	4,383,179.03	6,213,034.03	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:						
Grant Management:						
ADRS COVID-19	-	76,742.00	76,742.00	-	-	-
Adult Protective Services	371,744.00	371,744.00	371,744.00	-	-	-
Area Plan III-E - Admin	34,943.00	34,943.00	34,943.00	-	-	-
Area Plan III-E - State	104,829.00	104,855.00	104,855.00	-	-	-
Barnegat Bay Education and Enforcement	-	270,000.00	270,000.00	-	-	-
BJA FY20 CESFP	-	58,008.00	58,008.00	-	-	-
Care Coordination	23,810.00	23,810.00	23,810.00	-	-	-
CARES Act Coronavirus Relief Fund	-	105,949,275.00	105,949,275.00	-	-	-
CARES Title III-B Support Services	-	365,575.00	365,575.00	-	-	-
CARES Title III-C2 HDM	-	903,947.00	903,947.00	-	-	-
CARES Title III-E Support Pro	-	189,799.00	189,799.00	-	-	-
Cattus Island Shoreline Restore	-	3,000,000.00	3,000,000.00	-	-	-
Children's Inter-Agency Coordinating Council	-	39,418.00	39,418.00	-	-	-
Clean Communities	-	196,703.00	196,703.00	-	-	-
Congregate COVID-19	-	157,951.00	157,951.00	-	-	-
Coop Market Sponsor	17,750.00	17,750.00	17,750.00	-	-	-
CTCL COVID-19 Response Election Board	-	300,269.00	300,269.00	-	-	-
CTCL COVID-19 Response Election Board	-	150,135.00	150,135.00	-	-	-
DCA: Home Delivered Meals	71,900.00	71,900.00	71,900.00	-	-	-
DCA: Home Delivered Meals COVID-19	-	317,174.00	317,174.00	-	-	-
DHS Emergency Food and Shelter	874,630.00	923,517.00	923,517.00	-	-	-
DRE Callout Program	-	72,000.00	72,000.00	-	-	-
Driving While Intoxicated FY19	144,739.00	144,739.00	144,739.00	-	-	-
Driving While Intoxicated FY20	-	150,489.00	150,489.00	-	-	-
FAA Rehabilitation Apron Design Phase I	-	586,000.00	586,000.00	-	-	-
FAA CARES Act Grant	-	69,000.00	69,000.00	-	-	-
Family Court Services	338,792.00	338,792.00	338,792.00	-	-	-
HUD: HOME Program Income FY20	6,613.00	16,613.00	16,613.00	-	-	-
HUD: CDBG Program Income	-	43,696.00	43,696.00	-	-	-
HUD: Community Development Block Grant	-	1,395,301.00	1,395,301.00	-	-	-
HUD: Community Development Block Grant FY19	-	820,810.00	820,810.00	-	-	-
HUD: HOME Investment Partnership	-	1,350,003.00	1,350,003.00	-	-	-
HUD: HOME Subrecipient Contribution	42,500.00	42,500.00	42,500.00	-	-	-
Human Services Advisory Service	69,275.00	69,275.00	69,275.00	-	-	-
Insurance Fraud Program	-	250,000.00	250,000.00	-	-	-
Juvenile Detention Alternative Initiative	120,000.00	120,000.00	120,000.00	-	-	-
LEAP Fellowship Grant	-	50,000.00	50,000.00	-	-	-

PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:

Grant Management:

ADRS COVID-19						
Adult Protective Services						
Area Plan III-E - Admin						
Area Plan III-E - State						
Barnegat Bay Education and Enforcement						
BJA FY20 CESFP						
Care Coordination						
CARES Act Coronavirus Relief Fund						
CARES Title III-B Support Services						
CARES Title III-C2 HDM						
CARES Title III-E Support Pro						
Cattus Island Shoreline Restore						
Children's Inter-Agency Coordinating Council						
Clean Communities						
Congregate COVID-19						
Coop Market Sponsor						
CTCL COVID-19 Response Election Board						
CTCL COVID-19 Response Election Board						
DCA: Home Delivered Meals						
DCA: Home Delivered Meals COVID-19						
DHS Emergency Food and Shelter						
DRE Callout Program						
Driving While Intoxicated FY19						
Driving While Intoxicated FY20						
FAA Rehabilitation Apron Design Phase I						
FAA CARES Act Grant						
Family Court Services						
HUD: HOME Program Income FY20						
HUD: CDBG Program Income						
HUD: Community Development Block Grant						
HUD: Community Development Block Grant FY19						
HUD: HOME Investment Partnership						
HUD: HOME Subrecipient Contribution						
Human Services Advisory Service						
Insurance Fraud Program						
Juvenile Detention Alternative Initiative						
LEAP Fellowship Grant						

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
MAT Initiative FY19	-	233,332.00	233,332.00	-	-	-
Medicaid Match	39,672.00	39,820.00	39,820.00	-	-	-
Move Over Enforcement	55,000.00	55,000.00	55,000.00	-	-	-
NJ Co History Partnership	68,381.00	68,381.00	68,381.00	-	-	-
NJ Council of the Arts	88,160.00	97,560.00	97,560.00	-	-	-
NJ JARC	-	300,000.00	300,000.00	-	-	-
Ocean Area Comprehensive Planning	216,945.00	216,945.00	216,945.00	-	-	-
Ocean Area Plan - State	114,854.00	119,205.00	119,205.00	-	-	-
Ocean Area Plan Grant	2,266,999.00	2,370,680.00	2,370,680.00	-	-	-
Ocean County Census	116,411.00	116,411.00	116,411.00	-	-	-
Operation Helping Hands	-	62,500.00	62,500.00	-	-	-
Operation Helping Hands - State	100,000.00	100,000.00	100,000.00	-	-	-
Opioid Recovery Employment Program	-	287,242.00	287,242.00	-	-	-
Personal Assistance Services Program	116,280.00	116,280.00	116,280.00	-	-	-
Program Management Funds	55,550.00	55,550.00	55,550.00	-	-	-
Program Service Fund	324,867.00	324,867.00	324,867.00	-	-	-
Recycling Enhancement Tax Entitlement	-	458,624.00	458,624.00	-	-	-
Safe Housing and Transport	84,565.00	84,565.00	84,565.00	-	-	-
SAMHSA	-	329,839.00	329,839.00	-	-	-
S.A.N.E. Grant	88,009.00	88,009.00	88,009.00	-	-	-
Sec 5310 Operating	-	150,000.00	150,000.00	-	-	-
Sec 5310 Mobility Management	-	50,000.00	50,000.00	-	-	-
Senior Citizens and Persons with Disabilities	1,378,526.00	1,378,526.00	1,378,526.00	-	-	-
Social Services Block Grant	227,542.00	227,542.00	227,542.00	-	-	-
State Body Armor - Corrections	18,379.00	18,379.00	18,379.00	-	-	-
State Body Armor - Prosecutor	6,208.00	6,208.00	6,208.00	-	-	-
State Body Armor - Sheriff	13,091.00	13,091.00	13,091.00	-	-	-
State COLA Senior Services	394,549.00	394,549.00	394,549.00	-	-	-
State Criminal Alien Assistance	-	151,289.00	151,289.00	-	-	-
State Facilities Education Act	-	45,000.00	45,000.00	-	-	-
State Health Insurance Assistance Program	-	46,400.00	46,400.00	-	-	-
Subregional Intern Supplemental Program	-	15,000.00	15,000.00	-	-	-
Subregional Transportation FY19/20	-	144,381.00	144,381.00	-	-	-
Summer Youth Employment	-	105,600.00	105,600.00	-	-	-
Traumatic Loss Coalition	-	14,255.00	14,255.00	-	-	-
U.S. Marshall Service	-	30,000.00	30,000.00	-	-	-
U.S.D.A.	219,580.00	225,331.00	225,331.00	-	-	-
Veterans Transportation	-	15,000.00	15,000.00	-	-	-
Victims of Crime Act	-	503,339.00	503,339.00	-	-	-

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
WIOA Plan	-	2,763,246.00	2,763,246.00	-	-	-
WIOA Plan DWG COVID-19	-	390,000.00	390,000.00	-	-	-
Work First NJ Program (WFNJ)	-	1,092,095.00	1,092,095.00	-	-	-
Workforce Learning Link	-	24,000.00	24,000.00	-	-	-
Total Public and Private Programs Offset by Revenues	8,215,093.00	132,370,774.00	132,370,774.00	-	-	-
Contingent	300,000.00	300,000.00	246,703.06	8,363.94	44,933.00	-
Total Operations	314,852,478.00	439,262,230.00	388,534,664.89	23,126,357.25	27,601,207.86	-
Detail:						
Salaries & Wages	130,684,832.00	130,404,832.00	122,034,910.66	5,957.20	8,363,964.14	-
Other Expenses	184,167,646.00	308,857,398.00	266,499,754.23	23,120,400.05	19,237,243.72	-
314,852,478.00	439,262,230.00	388,534,664.89	23,126,357.25	27,601,207.86	-	-
CAPITAL IMPROVEMENTS:						
Capital Improvement Fund	21,206,261.00	21,206,261.00	21,206,261.00	-	-	-
Structural Repairs and Additions to Various County Buildings	4,865,000.00	4,865,000.00	960,659.08	3,102,916.19	801,424.73	-
Road Overlays and Reconstruction - Roads	3,750,000.00	3,750,000.00	1,960,503.50	569,655.48	1,219,841.02	-
Road Overlays and Reconstruction - Engineering	735,000.00	735,000.00	529,033.68	196,399.83	9,566.49	-
Purchase of Data Processing Equipment	1,600,000.00	1,600,000.00	861,583.84	734,197.48	4,218.68	-
Purchase of Communication Equipment	500,000.00	500,000.00	5,600.00	109,462.65	384,937.35	-
Purchase of Office Equipment, Machinery and Furniture	3,350,000.00	3,350,000.00	1,090,028.64	1,766,395.59	493,575.77	-
Purchase of Trucks	4,500,000.00	4,500,000.00	83,270.00	4,363,708.72	53,021.28	-
Timekeeping Software and Equipment	440,000.00	440,000.00	-	347,184.90	92,815.10	-
Engineering Projects - Design, Permits and Other	200,000.00	200,000.00	61,899.11	59,238.90	78,861.99	-
Antenna and Microwave Bands	150,000.00	150,000.00	69,843.64	15,350.00	64,806.36	-
Air Park Upgrades	25,000.00	25,000.00	625.00	24,375.00	-	-
Roof Upgrades and Alterations	250,000.00	250,000.00	99,239.74	72,536.89	78,223.37	-
Purchase of Land	5,200,000.00	5,200,000.00	-	1,935,012.00	3,264,988.00	-
Total Capital Improvements	46,771,261.00	46,771,261.00	26,928,547.23	13,296,433.63	6,546,280.14	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS			EXPENDED		
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
COUNTY DEBT SERVICE:						
Payment of State Aid County College Bonds (N.J.S. 18A:64A-22.6)	2,225,000.00	2,225,000.00	2,225,000.00	-	-	-
Other Bonds	35,630,000.00	35,630,000.00	35,630,000.00	-	-	-
Interest on State Aid County College Bonds (N.J.S. 18A:64A-22.6)	267,823.00	267,823.00	267,822.50	-	-	0.50
Interest on Bonds	15,557,986.00	15,557,986.00	15,557,985.16	-	-	0.84
NJ Environmental Infrastructure Trust Loans: Principal	191,909.00	191,909.00	186,908.67	-	-	5,000.33
NJ Environmental Infrastructure Trust Loans: Interest	34,254.00	34,254.00	28,915.12	-	-	5,338.88
Total County Debt Service	53,906,972.00	53,906,972.00	53,896,631.45	-	-	10,340.55
DEFERRED CHARGES AND STATUTORY EXPENDITURES:						
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55 & 40A:4-55.8)	-	-	-	-	-	-
Deferred Charges to Future Taxation - Unfunded:						
18-25: Recyclable Materials Facility	2,500,000.00	2,500,000.00	2,500,000.00	-	-	-
16-09: B North Cooks & Thompson	890,866.00	890,866.00	890,865.11	-	-	0.89
13-05: IC 91 Improvements Brick	181,099.00	181,099.00	181,098.67	-	-	0.33
Prior Year Bills:						
South Jersey Energy	599.00	599.00	599.00	-	-	-
Ms. Dawn M. Englehardt	1,308.00	1,308.00	1,308.00	-	-	-
Mr. Jeffrey W. Hein	1,320.00	1,320.00	1,318.18	-	-	1.82
NJ Treasurer, Medical Examiner, State Toxicology Laboratory	315.00	315.00	315.00	-	-	-
Net Transcripts	284.00	284.00	284.00	-	-	-
CVR Computer Supplies Inc	219.00	219.00	219.00	-	-	-
Eden Terrace LLC	200.00	200.00	200.00	-	-	-
Eden Terrace LLC	200.00	200.00	200.00	-	-	-
Statutory Expenditures:						
Public Employees' Retirement System	11,643,956.00	11,643,956.00	11,643,956.00	-	-	-
Social Security System (O.A.S.I.)	9,580,000.00	9,580,000.00	9,180,683.06	-	399,316.94	-
Police and Fireman's Retirement System	9,888,070.00	9,888,070.00	9,888,070.00	-	-	-
Defined Contribution Retirement Plan	78,000.00	78,000.00	52,748.26	-	25,251.74	-
N.J. Temporary Disability Insurance	490,000.00	490,000.00	11,347.69	-	478,652.31	-
N.J. Catastrophic Illness Fund - Right-to-Know	6,600.00	6,600.00	6,600.00	-	-	-

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	APPROPRIATIONS		EXPENDED			
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	ENCUMBERED	RESERVED	CANCELLED
Total Deferred Charges and Statutory Appropriations	35,263,036.00	35,263,036.00	34,359,811.97	-	903,220.99	3.04
Total General Appropriations for County Purposes	<u>\$ 450,793,747.00</u>	<u>\$ 575,203,499.00</u>	<u>\$ 503,719,655.54</u>	<u>\$ 36,422,790.88</u>	<u>\$ 35,050,708.99</u>	<u>10,343.59</u>
Original Budget	\$ 450,793,747.00					
Appropriation by 40A-4-87	<u>124,409,752.00</u>					
		<u>\$ 575,203,499.00</u>				
Cash Disbursed			\$370,217,891.63			
Inventory - Central Supply Warehouse			389,357.91			
Local Match - Due to Grant Fund			741,632.00			
Reserve for Federal & State Grants			<u>132,370,774.00</u>			
			<u>\$503,719,655.54</u>			

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES AND RESERVES
REGULATORY BASIS
DECEMBER 31, 2020 AND 2019**

ASSETS	REFERENCE	2020	2019
Cash and Cash Equivalents	B-1	\$ 124,040,960.75	\$115,441,170.52
Added and Omitted Taxes Receivable	B-3	350,635.38	514,355.95
Total Assets		<u>\$ 124,391,596.13</u>	<u>\$115,955,526.47</u>
LIABILITIES & RESERVES			
Interfund - Due Current	B-4	\$ 2,762.96	\$ 4,696.38
Reserve for Added and Omitted Taxes Receivable	B	350,635.38	514,355.95
Reserve For:			
Encumbrances	B-5	6,301,939.17	4,315,172.93
County Library	B-6	20,407,182.86	15,775,540.79
Forensic Laboratory Fund N.J.S.A 2C:35-20	B-6	33,876.99	39,779.02
County Board of Health	B-6	45,263.11	18,411.14
Motor Vehicle Fines	B-6	1,319,728.38	2,343,138.17
Planning Board Drainage	B-6	4,493,611.25	4,437,264.25
Road Opening Permits	B-6	225,943.00	281,451.00
P.B./Engineering Developer Agreement	B-6	281,483.35	160,768.71
Subdivision and Site Plan Fees	B-6	27,394.82	32,796.82
Uniform Fire Safety Act N.J.S.A. 53:27D-192	B-6	484,268.60	573,238.84
Sheriff's Forfeited	B-6	47,431.81	43,472.06
Solid Waste Inclusion	B-6	44,085.05	44,085.05
Recycling Revenue and Residue	B-6	207,310.62	81,958.25
Inmate Welfare Fund - Commissary Account	B-6	407,539.35	711,055.87
Disposal of Forfeited Property - Department of Corrections P.L. 1986, Ch. 135	B-6	45,049.26	45,049.26
O.C.U.A. Supplies	B-6	5,202.50	6,109.85
State Fund Social Services Program	B-6	284,888.00	284,888.00
Accumulated Absences	B-6	1,741,679.55	1,447,736.00
Outside Employment - Sheriffs Office	B-6	92,508.25	61,983.25
Storm Recovery	B-6	3,835,566.11	1,026,995.94
Self Insurance - General	B-6	30,920,877.57	29,448,048.11
Self Insurance - Unemployment Insurance	B-6	1,545,721.32	1,243,514.90
Audio Visual Aids Commission	B-6	151,206.49	150,494.06
Weights and Measures	B-6	78,945.15	94,354.45
Tax Board Filing Fees	B-6	855,332.35	879,672.63
Golf Course Sales Tax	B-6	0.03	441.88
Prosecutor's - AMA	B-6	18,493.90	15,762.68
Prosecutor's - SATA	B-6	2,340,066.96	1,855,175.31
Prosecutor's - CLETA	B-6	688,722.28	1,311,042.06
U.S. Department of Justice - Forfeited - Prosecutor	B-6	5,808.54	3,252.70
U.S. Department of Justice-Forfeited - Sheriff	B-6	7,501.08	-
U.S. Department of Treasury - Forfeited	B-6	870.89	868.03
Natural Land Trust	B-6	45,333,735.83	46,961,494.01
Fishing Industry Program	B-6	93,589.26	64,073.77
Library Future Fund	B-6	491,698.70	490,961.70
County Clerk Filing Fees	B-6	1,018,235.56	906,738.10
County Sheriff Filing Fees	B-6	45,926.07	109,000.35
County Surrogate Filing Fees	B-6	109,513.78	170,684.20
Total Liabilities and Reserves		<u>\$ 124,391,596.13</u>	<u>\$ 115,955,526.47</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2020 AND 2019**

ASSETS	REFERENCE	<u>2020</u>	<u>2019</u>
Cash and Cash Equivalents	C-2	\$ 193,641,456.33	\$ 137,306,089.08
Deferred Charges to Future Taxation:			
Funded	C-4	457,075,092.87	428,617,001.54
Unfunded	C-5	41,356,753.79	35,791,178.80
Other Accounts Receivable:			
County College Bonds	C-6	<u>4,620,000.00</u>	<u>6,845,000.00</u>
 Total		 <u>\$ 696,693,302.99</u>	 <u>\$ 608,559,269.42</u>
 LIABILITIES, RESERVES & FUND BALANCE			
Interfund - Current Fund	A	\$ 377.75	\$ 13,533.84
General Serial Bonds	C-6	455,251,000.00	426,601,000.00
N.J. Environmental Infrastructure Trust Loan			
Payable	C-7	1,824,092.87	2,016,001.54
Improvement Authorizations:			
Funded	C-9	142,255,890.37	71,310,766.96
Unfunded	C-9	28,727,955.21	26,656,772.27
Reserve for:			
Encumbrances	C-8	48,355,308.85	59,338,972.25
Interest Earned on Proceeds of Bonds	C-10	3,434,936.50	4,389,681.89
Payment of Serial Bonds	C-11	5,162,156.67	6,620,212.10
Beach Erosion	C-12	2,456,146.75	2,494,207.08
Interest on State Aid	C-14	89,905.32	75,136.19
Interest on Southern Ocean Landfill Escrow	C-15	1,057,991.58	1,053,320.55
Capital Improvement Fund	C-13	2,697,635.99	679,088.20
Reserve for Accounts Receivable	C	4,620,000.00	6,845,000.00
Fund Balance	C-1	<u>759,905.13</u>	<u>465,576.55</u>
 Total		 <u>\$ 696,693,302.99</u>	 <u>\$ 608,559,269.42</u>

There were bonds and notes authorized but not issued on December 31, 2020 of \$41,356,753.79 and on December 31, 2019 of \$35,791,178.80 (Exhibit C-16).

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
STATEMENT OF FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 465,576.55
Increased by Receipts:		
Funded Improvement Authorizations - Cancelled	\$ 691,253.58	
Premium Received on Bond Sale	3,605.71	
Federal/State Grants Received	65,045.29	
		759,904.58
Subtotal		1,225,481.13
Decreased by Disbursements:		
Utilization as Current Fund Anticipated Revenue		465,576.00
Balance, December 31, 2020		\$ 759,905.13

The accompanying Notes to the Financial Statement are an integral part of this Statement.

**COUNTY OF OCEAN
GENERAL FIXED ASSETS ACCOUNT GROUP
STATEMENTS OF GENERAL FIXED ASSETS AND FUND BALANCE
REGULATORY BASIS
DECEMBER 31, 2020 AND 2019**

ASSETS	<u>2020</u>	<u>2019</u>
Land	\$ 273,404,194.00	\$ 260,520,444.00
Building	270,940,791.00	264,164,354.00
Furniture, Fixtures and Equipment	56,824,604.00	55,039,179.00
Vehicles	<u>93,298,814.00</u>	<u>85,899,453.00</u>
Total	<u>\$ 694,468,403.00</u>	<u>\$ 665,623,430.00</u>
FUND BALANCE		
Investment in General Fixed Assets	<u>\$ 694,468,403.00</u>	<u>\$ 665,623,430.00</u>

The accompanying Notes to the Financial Statement are an integral part of this Statement.

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COUNTY OF OCEAN

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

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COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies

Reporting Entity

The County of Ocean was incorporated in 1850. It was then comprised of the townships of Brick, Toms River, Jackson, Plumsted, Stafford, and Union (Barnegat), which, in the aggregate, had previously been the portion of Monmouth County lying south of the Manasquan River. In 1891, Little Egg Harbor merged into the new political subdivision. Over time, this vast geographic area was carved into the 33 municipalities.

The 1850 census pegged Ocean County's population at 10,043 residents. One hundred years later it had reached 56,622. Today, as a result of unprecedented growth in the past three decades, more than 560,000 people call Ocean County home. Ocean County is the second largest county in the state containing 638 square miles of pine barrens and barrier islands and a 45-mile coastline along the Atlantic Ocean.

Toms River was selected as the "seat" of the new County government. On May 8, 1850, the first Board of Chosen Commissioners, consisting of two representatives from each of the six original townships, selected insignia to represent the public officials of the time. The sloop, schooner, and steamboat are still the official seals of the Commissioners, County Clerk, and Surrogate, respectively. The choice of these symbols reflects the rich maritime tradition of the area.

The County government operates under a five member Board of Chosen Commissioners, elected at-large by the voters of the County.

Component Units

The financial statements of the component unit of the County of Ocean are not presented in accordance with Governmental Accounting Standards Board Statement No. 14, as amended by GASB Statements 39, 61, 80, 90, and 94. If the provisions of these GASB statements had been complied with, the financial statements of the following component unit would have been either blended or discretely presented with the financial statements of the County, the primary government:

- Ocean County Board of Health
- Ocean County Board of Social Services
- Ocean County College
- Ocean County Library Commission
- Ocean County Mosquito Commission
- Ocean County Pollution Control Financing Authority
- Ocean County Utilities Authority
- Ocean County Vocational-Technical School

Basis of Accounting, Measurement Focus and Basis of Presentation

The financial statements of the County of Ocean contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies (continued)

Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the County of Ocean accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of County departments.

Grant Fund - is used to account for resources and expenditures of Federal, State and Local Grant Funds.

Trust Funds - are used to account for assets held by the County in a trustee capacity or as an agent for individuals and other governmental agencies. Funds held by the County which have restrictions placed on the use of such funds are recorded in the Trust Fund.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities. The major resources are derived from the sale of serial bonds and bond anticipation notes.

General Fixed Assets Account Group – is used to account for fixed assets used in general government operations.

Budgets and Budgetary Accounting - The County must adopt an annual budget for its Current and Open Space Trust in accordance with *N.J.S.A.40A:4* et seq. *N.J.S.A.40A:4-5* requires the governing body to introduce and approve the annual county budget no later than February 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the County. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with *N.J.S.A.40A-9*. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval, and adoption of the county budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board. Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds, and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Under GAAP, investments are reported at fair value but under regulatory basis of accounting, investments are stated at cost. Therefore unrealized gains or losses on investments have not been recorded.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies (continued)

New Jersey county and municipal units are required by *N.J.S.A. 40A:5-14* to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. *N.J.S.A. 40A:5-15.1* provides a list of investments which may be purchased by New Jersey county and municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the County of Ocean requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - the costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. GAAP requires that the cost of inventories be reflected on the balance sheet until utilized and expended. A general supplies inventory is reported in the current fund and is maintained through a central supply warehouse. Departments are charged for the cost of supplies used, as they are withdrawn from the warehouse. The inventory is valued at cost. Golf course pro shop inventories are reported in the current fund and maintained through the golf course pro shops. Inventory purchases are charged to budget appropriations. The balance sheet at December 31, 2020 reflects inventory on hand, verified by physical count, and stated at cost.

General Fixed Assets – Property and equipment purchased by the Current and General Capital Fund are recorded as expenditures at the time of purchase and are not capitalized. All interest costs are recorded as expenditures when paid.

Accounting for governmental Fixed Assets, as promulgated by Technical Accounting Directive No. 85-2 as issued by the Division of Local Government Services, differs in certain respects from accounting principles generally accepted in the United States of America. The following is a brief description of the provisions of the Directive:

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies (continued)

Fixed assets used in governmental operations (General Fixed Assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available, except for land, which is valued at estimated market value. No depreciation of general fixed assets is recorded. Donated general fixed assets are valued at their estimated fair market value on the acquisition date.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. Fixed assets acquired through grants-in-aid or contributed capital has not been accounted for separately.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally over-expenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Deferred Charges Unfunded and Funded - Upon authorization of capital projects, the County establishes deferred charges for the cost of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to New Jersey Statute 40A:2-4, the County may levy taxes on all taxable property within its jurisdiction to repay its debt. The County raises the debt requirements for its debt in its current budget as funds are raised; the deferred charges are reduced.

Fund Balance - Fund balances included in the current fund represent amounts available for anticipation as revenue in future years' budgets, with certain restrictions.

Revenues - Revenues are recorded as received in cash except for statutory reimbursements and grant funds, which are due from other governmental units. State and federal grants for operating purposes are realized as revenues when anticipated in the County budget. Other amounts that are due to the County which are susceptible to accrual are recorded as receivables with offsetting reserves and recorded as revenue when received.

County Taxes – Every municipality is responsible for levying, collecting, and remitting county taxes for the County of Ocean. Operations for every municipality are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year.

In addition, operations for every municipality are charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies (continued)

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid; however, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with *N.J.A.C.5:30-5.2*. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves and reserve for encumbrances at current year end are available until December 31st of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding year. Any unspent balances at this time are lapsed appropriation reserves and recorded as income.

Encumbrances - Contractual orders at December 31 are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Long-Term Debt - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital funds. Where an improvement is a "local improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the trust fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences – Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in trust fund reserve account in the year in which they are paid, on a pay-as-you-go basis. The annual budget provides funding for the trust fund reserve.

Recent Accounting Pronouncements – The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB adopts accounting statements to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP). The municipalities in the State of New Jersey do not prepare their financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements.

Accounting Pronouncements Adopted in Current Year

The following GASB Statements became effective for the fiscal year ended December 31, 2020:

Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. This Statement provides temporary relief to governments and other stakeholders in light of the COVID-19

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1. Summary of Significant Accounting Policies (continued)

pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

Statement No. 83, *Certain Asset Retirement Obligations*. This Statement establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations.

Statement No. 88, *Certain Disclosures Related to Debt*, including Direct Borrowings and Direct Placements. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*. Requirements of this pronouncement related to section 1, paragraph 4 are effective immediately. All other requirements will be effective for reporting periods beginning June 15, 2021. Management has determined the implementation of certain provisions within this Statement did not have a significant impact on the County's financial statements.

Management has determined that the implementation of these Statements did not have a significant impact on the County's financial statements.

Accounting Pronouncements Effective in Future Reporting Periods

Statement No. 87, *Leases*. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021.

Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020.

Statement No. 93, *Replacement of Interbank Offered Rates*. The requirements of this Statement, except for paragraphs 11b, 13, and 14 are effective for reporting periods beginning after June 15, 2020. The requirement in paragraph 11b is effective for reporting periods ending after December 31, 2021. The requirements in paragraphs 13 and 14 are effective for fiscal years periods beginning after June 15, 2021.

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 2. Deposits and Investments

The County is governed by the deposit and investment limitations of New Jersey state law.

Deposits

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County’s deposits may not be returned. Although the County does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that the governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA is a supplemental insurance program set forth by the New Jersey Legislature to protect the deposits of local governmental agencies. The program is administered by the Commissioner of the New Jersey Department of Banking and Insurance. Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by FDIC. Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds or funds that may pass to the County relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below.

As of December 31, 2020, the County’s bank balance of \$570,726,714.88 was insured or collateralized as follows:

Insured under FDIC and GUDPA	\$ 446,491,936.19
NJ Cash Management Fund	1,693,817.94
Uninsured and Uncollateralized	<u>122,540,960.75</u>
	<u>\$ 570,726,714.88</u>

Investments

The County had no investments as of December 31, 2020.

Note 3. Property Taxes

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years.

Comparison Schedule of Tax Rates

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Tax Rate	<u>\$ 0.404</u>	<u>\$ 0.410</u>	<u>\$ 0.412</u>
Apportionment of Tax Rate:			
County Tax Rate	0.338	0.343	0.348
County Library Tax Rate	0.037	0.038	0.038
County Health Tax Rate	0.017	0.017	0.014
County Open Space Tax Rate	0.012	0.012	0.012

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 3. Property Taxes (continued)

<u>Year</u>	<u>Net Taxable Value</u>	<u>Net Valuation For County Tax Apportionment</u>	<u>(1) County Tax Rate</u>
2020	\$ 96,007,625,561.00	\$ 107,336,908,119.00	0.338
2019	93,922,127,613.00	103,370,902,561.00	0.343
2018	92,812,190,833.00	99,834,281,038.00	0.348

(1) The County library tax, local health service tax and open space preservation tax are not included in the rates.

<u>Year</u>	<u>Tax Levy</u>	<u>Cash Collections</u>	<u>Percentage of Collection</u>
2020	\$ 361,536,722.00	\$ 361,536,722.00	100.00%
2019	353,049,175.00	353,049,175.00	100.00%
2018	346,491,117.00	346,491,117.00	100.00%

Note 4. Disaggregated Receivable and Payable Balances

There are no significant components of receivable and payable balances reported in the financial statements.

Note 5. Mortgage Receivable

The County is the recipient of Home Investment Partnerships Program funds (the “HOME Program”) pursuant to the provisions of the National Affordable Housing Act of 1990 (the “Act”). In accordance with the Act, and in keeping with federal regulations implementing it as adopted by the U.S. Department of Housing and Urban Development (“HUD”), the County entered into an agreement on June 28, 1994 with Cox Co Urban Renewal Associates, L.P. (the “Subrecipient”), a limited partnership, to provide \$556,000.00 in HOME Program funds financing for an affordable housing project owned by the Subrecipient, and located in Toms River Township, Ocean County, New Jersey.

The mortgage note, supporting the disbursement of the funds stipulated in the agreement, is dated June 28, 1994, in the sum of \$556,000.00, and bears interest at the rate of 7.52% to be compounded annually. All sums under the note, principal and interest are due June 28, 2044. In the event that the housing assisted with the HOME Program funds does not meet the affordability requirements of HUD regulations, the principal of the note must be repaid together with a prorated share of interest due based upon the date of repayment.

At December 31, 2020, principal and interest outstanding on the mortgage note amounted to \$3,803,006.94.

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 6. Interfund Receivables & Payables

The following interfund balances were recorded in the various statements of assets liabilities, reserves and fund balances at December 31, 2020:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Current Fund	\$ 442,138.09	\$ -
State and Federal Grant Fund	-	438,997.38
Trust Fund	-	2,762.96
General Capital Fund	-	377.75
	<u>\$ 442,138.09</u>	<u>\$ 442,138.09</u>

The interfund receivables and payables above predominately resulted from payment made by certain funds on behalf of other funds. All interfund balances are expected to be repaid within one year

Note 7. General Fixed Assets

In 1988 the County entered into a contract with a company to count, record and maintain an inventory of its fixed assets. Apart from periodic physical inventories of fixed assets, which were performed by the company at the County's direction, the company relied on the County to provide information concerning additions, deletions, and transfers of assets in order to maintain an accurate fixed asset ledger. The company completed the last physical inventory on March 6, 1995. Items in the fixed assets inventory are valued at historical cost or estimated historical cost if actual historical cost is not available. Assets with values of \$1,000.00 or less were not included in the fixed asset group. As discussed in Note 1, effective in 2002 the County now maintains the inventory records for fixed assets. Effective January 1, 2009, the threshold used to account for Fixed Assets was increased from the amount of \$1,000.00 to the amount of \$5,000.00 as set forth in the Local Finance Notices issued by the Division. Therefore, only assets with a value of \$5,000.00 or more will be accounted for by the Department of Finance.

The following is a summary of changes in the General Fixed Assets Account Group for the year ended December 31, 2020.

	Balance December 31, <u>2019</u>	<u>Additions</u>	<u>Deletions</u>	Balance December 31, <u>2020</u>
Land	\$ 260,520,444.00	\$ 12,883,750.00	\$ -	\$ 273,404,194.00
Buildings	264,164,354.00	6,776,437.00	-	270,940,791.00
Equipment	55,039,179.00	2,073,670.00	(288,245.00)	56,824,604.00
Vehicles	85,899,453.00	8,130,364.00	(731,003.00)	93,298,814.00
	<u>\$ 665,623,430.00</u>	<u>\$ 29,864,221.00</u>	<u>\$ (1,019,248.00)</u>	<u>\$ 694,468,403.00</u>

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 8. Fund Balance Appropriated

The following schedule details the amount of fund balance available at the end of the current year and two previous years and the amounts utilized in the subsequent year's budgets.

<u>Year</u>	<u>Balance December 31,</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
Current Fund:			
2020	\$ 76,746,172.73	\$ 38,000,000.00	49.51%
2019	82,098,546.42	36,800,000.00	44.82%
2018	70,728,239.22	28,800,000.00	40.72%

Note 9. County Debt

The following schedule represents the County's summary of debt, as filed in the County's Annual Debt Statement required by the Local Bond Law of New Jersey for the current and two previous years:

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Issued:			
General:			
Bonds, Notes and Loans	\$ 457,075,092.87	\$ 428,617,001.54	\$ 435,985,910.21
Authorized but not issued:			
General:			
Bonds, Notes and Loans	41,356,753.79	35,791,178.80	50,437,924.10
Total Gross Debt	<u>498,431,846.66</u>	<u>464,408,180.34</u>	<u>486,423,834.31</u>
Deductions:			
Accounts Receivable from Other Public Authorities for Payment of Gross Debt	5,162,156.67	6,845,000.00	5,280,000.00
Funds Temporarily Held to Pay			
Bonds and Notes	4,620,000.00	6,620,212.10	5,372,752.62
Total Deductions	<u>9,782,156.67</u>	<u>13,465,212.10</u>	<u>10,652,752.62</u>
Total Net Debt	<u>\$ 488,649,689.99</u>	<u>\$ 450,942,968.24</u>	<u>\$ 475,771,081.69</u>

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 9. County Debt (continued)

Summary of Statutory Debt Condition - Annual Debt Statement

The following schedule is a summary of the previous schedule and is prepared in accordance with the required method of setting up the Annual Debt Statement:

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	\$ 498,431,846.66	\$ 9,782,156.67	\$ 488,649,689.99
Total Debt	<u>\$ 498,431,846.66</u>	<u>\$ 9,782,156.67</u>	<u>\$ 488,649,689.99</u>

Net Debt \$488,649,689.99 divided by the average Equalized Valuation Basis per N.J.S.A 40A:2-2 as amended, \$105,762,772,647.33, equals 0.462%. New Jersey statute 40A:2-6, as amended, limits the debt of a County to 2.0% of the last three preceding year's average equalized valuations of real estate, including improvements and the assessed valuation of Class II Railroad Property. The remaining borrowing power in dollars at December 31, 2020 is calculated as follows:

Borrowing Power Under N.J.S. 40A:2-6 as Amended

2.0% of Equalized Valuation Basis (County)	\$ 2,115,255,452.95
Net Debt	<u>488,649,689.99</u>
Remaining Borrowing Power	<u>\$ 1,626,605,762.96</u>

General Debt

The following is a summary of the County's General Debt outstanding as of December 31, 2020:

A. Serial Bonds Payable

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 37,255,000.00	\$ 17,281,866.83	\$ 54,536,866.83
2022	36,885,000.00	16,145,913.78	53,030,913.78
2023	36,790,000.00	14,477,063.78	51,267,063.78
2024	32,735,000.00	12,846,113.78	45,581,113.78
2025	32,045,000.00	11,382,163.78	43,427,163.78
2026-2030	144,307,000.00	36,919,623.25	181,226,623.25
2031-2035	85,786,000.00	14,496,912.58	100,282,912.58
2036-2040	41,048,000.00	4,270,380.02	45,318,380.02
2041-2042	8,400,000.00	378,000.00	8,778,000.00
Totals	<u>\$ 455,251,000.00</u>	<u>\$ 128,198,037.80</u>	<u>\$ 583,449,037.80</u>

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 9. County Debt (continued)

B. Bonds and Notes Authorized But Not Issued

As of December 31, 2020, the County had \$41,356,753.79 in various General Capital bonds and notes authorized but not issued.

C. Loans Payable

New Jersey Environmental Infrastructure Trust

The County has multiple loan agreements with the State of New Jersey Department of Environmental Protection, pursuant to the New Jersey Environmental Infrastructure Trust Financing Program. The following is a summary of the loans outstanding as of December 31, 2020:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 191,908.67	\$ 37,682.52	\$ 229,591.19
2022	196,908.67	33,182.52	230,091.19
2023	196,908.67	29,432.52	226,341.19
2024	206,908.67	25,682.52	232,591.19
2025	211,908.76	21,432.52	233,341.28
2026-2030	532,120.01	66,512.60	598,632.61
2031-2035	324,996.70	24,078.82	349,075.52
2036	24,008.72	1,031.26	25,039.98
Deobligation	(61,576.00)	-	(61,576.00)
Total	\$ 1,824,092.87	\$ 239,035.28	\$ 2,063,128.15

Changes in Outstanding Debt

During 2020 the following changes occurred in the outstanding debt of the County:

	<u>Balance Dec. 31, 2019</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2020</u>	<u>Due Within One Year</u>
General Serial Bonds	\$ 426,601,000.00	\$ 82,610,000.00	\$ 53,960,000.00	\$ 455,251,000.00	\$ 37,255,000.00
NJEIT Loans Payable	2,016,001.54	-	191,908.67	1,824,092.87	191,908.67
Bonds Authorized But Not Issued	35,791,178.80	104,282,128.00	98,716,553.01	41,356,753.79	-
	\$ 464,408,180.34	\$ 186,892,128.00	\$ 152,868,461.68	\$ 498,431,846.66	\$ 37,446,908.67

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10. Pension Obligations

A. Public Employees' Retirement System (PERS)

Plan Description - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at <http://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Basis of Presentation - The schedules of employer and nonemployer allocations and the schedules of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PERS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PERS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PERS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Contributions - The contribution policy for PERS is set by *N.J.S.A. 43:15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For the fiscal year 2020, the State's pension contribution was less than the actuarial determined amount. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2020, the County's contractually required contribution to PERS plan was \$12,977,312.00.

Components of Net Pension Liability - At December 31, 2020, the County's proportionate share of the PERS net pension liability was \$193,451,351.00. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was 1.862806512% which was a decrease of 0.0058514754% from its proportion measured as of June 30, 2019.

Balances at December 31, 2020 and December 31, 2019

	<u>12/31/2020</u>	<u>12/31/2019</u>
Actuarial valuation date (including roll forward)	June 30, 2020	June 30, 2019
Deferred Outflows of Resources	\$ 18,599,930	\$ 28,947,491
Deferred Inflows of Resources	84,168,307	81,212,418
Net Pension Liability	193,451,351	214,804,124
County's portion of the Plan's total Net Pension Liability	1.18628%	1.19213%

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Pension Expense and Deferred Outflows/Inflows of Resources - At December 31, 2020, the County's proportionate share of the PERS expense, calculated by the plan as of the June 30, 2020 measurement date is \$4,944,811.00. This expense is not recognized by the County because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the County contributed \$12,977,312.00 to the plan in 2020.

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ 3,522,431	\$ 684,128
Changes of Assumptions	6,275,781	80,999,912
Net Difference between Projected and Actual Earnings on Pension Plan Investments	6,612,322	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	2,189,396	2,484,267
	\$ 18,599,930	\$ 84,168,307

The County will amortize the above sources of deferred outflows and inflows related to PERS over the following number of years:

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	5.63	-
June 30, 2019	5.21	-
June 30, 2020	5.16	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
June 30, 2019	-	5.21
June 30, 2020	-	5.16
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
June 30, 2020	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57
June 30, 2017	5.48	5.48
June 30, 2018	5.63	5.63
June 30, 2019	5.21	5.21
June 30, 2020	5.16	5.16

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PERS that will be recognized in future periods:

Year Ending Dec 31,	Amount
2021	\$ (18,988,730)
2022	(23,367,573)
2023	(14,781,149)
2024	(7,283,953)
2025	<u>(1,146,972)</u>
	<u>\$ (65,568,377)</u>

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases:	
Through 2026	2.00 - 6.00% Based on Years of Service
Thereafter	3.00 - 7.00% Based on Years of Service
Investment Rate of Return	7.00%
Mortality Rate Table	
PERS	Pub-2010 General Below-Median Income Employee mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020
Period of Actuarial Experience	
Study upon which Actuarial	
Assumptions were Based	July 1, 2014 - June 30, 2018

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee Mortality Table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

A. Public Employees’ Retirement System (PERS) (continued)

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS’s target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Markets Equity	13.50%	8.57%
Emerging Markets Equity	5.50%	10.23%
Private Credit	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%
	<u>100.00%</u>	

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's Proportionate Share of the Net Pension Liability	<u>\$ 245,437,899</u>	<u>\$ 193,451,351</u>	<u>\$ 152,151,299</u>

Special Funding Situation – In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation, Chapter 366 P.L. 2010, legally obligated the State. This covers prosecutors as well as members employed in certain other related job titles. Chapter 1, P.L. 2010 closed the Prosecutors part to new members enrolled on or after May 22, 2010. The amounts contributed by the State on behalf of the County under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as non-employer contributing entity. Since the County does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is not net pension liability or deferred outflows or inflows to disclosed in the notes to the financial statement of the County related to this legislation.

At June 30, 2020 the State's proportionate share of the net pensions liability attributed to the County for the PERS special funding situation is \$8,264,069.00.

County's Proportionate Share of Net Pension Liability	\$ 193,451,351
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the	<u>8,264,069</u>
	<u><u>\$ 201,715,420</u></u>

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS)

Plan Description – The State of New Jersey, Police and Firemen's Retirement System (PFRS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at <http://www.state.nj.us/treasury/pensions/annual-reports.shtml>.

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1 % for each year if creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Basis of Presentation - The schedule of employer and nonemployer allocations and the schedule of pension amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PFRS, its participating employers or the State as a nonemployer contributing entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PFRS, the participating employers, or the State. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PFRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Contributions - The contribution policy for PFRS is set by *N.J.S.A. 43:16A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2020, the State contributed an amount less than the actuarially determined amount. The Local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law.

This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2020, the County's contractually required contributions to PFRS plan was \$11,019,89.00.

Net Pension Liability and Pension Expense - At December 31, 2020 the County's proportionate share of the PFRS net pension liability was \$127,457,332.00. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2019, to the measurement date of June 30, 2020. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2020. The County's proportion measured as of June 30, 2020, was 0.9864111618%, which was an increase of 0.0075015217% from its proportion measured as of June 30, 2019.

Balances at December 31, 2020 and December 31, 2019

	<u>12/31/2020</u>	<u>12/31/2019</u>
	June 30, 2020	June 30, 2019
Actuarial valuation date (including roll forward)	June 30, 2020	June 30, 2019
Deferred Outflows of Resources	\$ 17,240,167	\$ 13,878,348
Deferred Inflows of Resources	38,174,337	46,323,795
Net Pension Liability	127,457,332	119,797,188
County's portion of the Plan's total net pension Liability	0.98641%	0.97891%

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

Pension Expense and Deferred Outflows/Inflows of Resources – At December 31, 2020, the County’s proportionate share of the PFRS expense, calculated by the plan as of the June 30, 2020 measurement date was \$7,168,763.00. This expense is not recognized by the County because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the County contributed \$11,019,898.00 to the plan in 2020.

At December 31, 2020, the County had deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ 1,284,986	\$ 457,429
Changes of Assumptions	320,745	34,170,548
Net Difference between Projected and Actual Earnings on Pension Plan Investments	7,473,419	-
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contribution:	8,161,017	3,546,360
	\$ 17,240,167	\$ 38,174,337

The County will amortize the above sources of deferred outflows and inflows related to PFRS over the following number of years:

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2015	-	5.53
June 30, 2016	-	5.58
June 30, 2017	5.59	-
June 30, 2018	5.73	-
June 30, 2019	-	5.92
June 30, 2020	5.90	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	-
June 30, 2015	5.53	-
June 30, 2016	5.58	-
June 30, 2017	-	5.59
June 30, 2018	-	5.73
June 30, 2019	-	5.92
June 30, 2020	-	5.90
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
June 30, 2020	5.00	-
Changes in Proportion and Differences between Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	6.17
June 30, 2015	5.53	5.53
June 30, 2016	5.58	5.58
June 30, 2017	5.59	5.59
June 30, 2018	5.73	5.73
June 30, 2019	5.92	5.92
June 30, 2020	5.90	5.90

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PFRS that will be recognized in future periods:

Year Ending	
<u>Dec 31,</u>	<u>Amount</u>
2021	\$ (11,297,160)
2022	(6,978,104)
2023	(1,344,624)
2024	956,016
2025	<u>(2,270,298)</u>
	<u>\$ (20,934,170)</u>

Special Funding Situation – Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the state is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001.

The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability to report in the financial statements of the local participating employers related to this legislation.

Additionally, the State’s proportionate share of the PFRS net pension liability attributable to the County is \$19,780,797.00 as of December 31, 2020. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2019, to the measurement date of June 30, 2020. The State’s proportion of the net pension liability associated with the County was based on a projection of the County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. The State’s proportion measured as of June 30, 2020 was 0.9864111618%, which was an increase of 0.0075015217% from its proportion measured as of June 30, 2019, which is the same proportion as the County’s. At December 31, 2020, the County’s and the State of New Jersey’s proportionate share of the PFRS net pension liability were as follows:

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

County's Proportionate Share of Net Pension Liability	\$ 127,457,332
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	<u>19,780,797</u>
	<u><u>\$ 147,238,129</u></u>

At December 31, 2020, the State’s proportionate share of the PFRS expense, associated with the County, calculated by the plan as of the June 30, 2020 measurement date was \$2,241,758.00.

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation		
Price		2.75%
Wage		3.25%
Salary Increases:		
Through all future years		3.25 - 15.25%
		Based on Years of Service
Investment Rate of Return		7.00%
Mortality Rate Table		
	PFRS	Pub-2010 Safety Employee mortality table with fully generational mortality improvement projections from the central year using Scale MP-2020
Period of Actuarial Experience		
Study upon which Actuarial Assumptions were Based		July 1, 2013 - June 30, 2018

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For healthy annuitants, post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries, the Pub-2010 General Retiree Below-Median Income

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS’s target asset allocation as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	7.71%
Non-U.S. Developed Markets Equity	13.50%	8.57%
Emerging Markets Equity	5.50%	10.23%
Private Credit	13.00%	11.42%
Real Assets	3.00%	9.73%
Real Estate	8.00%	9.56%
High Yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment Grade Credit	8.00%	2.67%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk Mitigation Strategies	3.00%	3.40%
	<u>100.00%</u>	

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 10. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the County’s proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County’s proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease <u>(6.00%)</u>	Current Discount Rate <u>(7.00%)</u>	1% Increase <u>(8.00%)</u>
County's Proportionate Share of the Net Pension Liability	\$ 169,492,017	\$ 127,457,332	\$ 92,544,315
State of New Jersey's Proportionate Share of Net Pension Liability associated with the County	26,304,388	19,780,797	14,362,456
	\$ 195,796,405	\$ 147,238,129	\$ 106,906,771

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the County.

C. Defined Contribution Retirement Program

The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by *N.J.S.A.43:15C-1* et. seq.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 10. Pension Obligations (continued)

C. Defined Contribution Retirement Program (continued)

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

As of December 31, 2020 the County had multiple employees participating in the Defined Contribution Retirement Program. The County's contributions were as follows:

<u>Fiscal Year</u>	<u>Total Liability</u>	<u>Funded By County</u>	<u>Employee Deductions</u>
2020	\$ 98,603.45	\$ 34,801.75	\$ 63,801.70
2019	91,640.32	32,679.15	58,961.17
2018	81,786.68	28,865.78	52,920.90

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the County.

Note 11. Postemployment Benefits Other Than Pensions

As of the date of this report, the New Jersey Division of Pension and Benefits has not provided updated actuarial valuations for pension obligations for the year ended June 30, 2020. The New Jersey Division of Pension and Benefits will post these reports on their website as they are made available. The footnote below includes the most current information made publicly available, which had a reporting date of June 30, 2019.

General Information about the OPEB Plan

The State Health Benefit Local Government Retired Employees Plan (the Plan) is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Comprehensive Annual Financial Report (CAFR), which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The Plan provides medical and prescription drug to retirees and their covered dependents of the participating employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11. Postemployment Benefits Other Than Pensions (continued):

of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Basis of Presentation

The schedule of employer and nonemployer allocations and the schedule of OPEB amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of its participating employers or the State as a nonemployer contributing entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the participating employers or the State. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Allocation Methodology

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB (benefit) expense. The special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB (benefit) expense are based on separately calculated total OPEB liabilities. For the special funding situation and the nonspecial funding situation, the total OPEB liabilities for the year ended June 30, 2019 were \$5,637,151,775.00 and \$8,182,092,807.00, respectively. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB (benefit) expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2018 through June 30, 2019. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of OPEB amounts by employer and nonemployer may result in immaterial differences.

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 11. Postemployment Benefits Other Than Pensions (continued):

Net OPEB Liability

The total OPEB liability as of June 30, 2019 was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	2.50%	
Salary Increases*:		
Public Employees' Retirement System (PERS)		
Initial Fiscal Year Applied		
Rate through 2026	2.00% to 6.00%	
Rate thereafter	3.00% to 7.00%	
Police and Firemen's Retirement System (PFRS)		
Rate for all future years	3.25% to 15.25%	
Mortality:		
PERS	Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019	
PERS	Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019	

* - Salary Increases are based on the defined benefit plan that the member is enrolled in and his or her age.

OPEB Obligation and OPEB (benefit) Expense - The State's proportionate share of the total Other Post-Employment Benefits Obligations, attributable to the County's as of June 30, 2019 was \$267,938,713.00. The County's proportionate share was \$0.

The OPEB Obligation was measured as of June 30, 2019, and the total OPEB Obligation used to calculate the OPEB Obligation was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. The State's proportionate share of the OPEB Obligation associated with the County was based on projection of the State's long-term contributions to the OPEB plan associated with the County relative to the projected contributions by the State associated with all participating Municipalities, actuarially determined. At June 30, 2019, the State proportionate share of the OPEB Obligation attributable to the County was 1.9779810029%, which was a decrease of 0.1183209944% from its proportion measured as of June 30, 2018.

For the fiscal year ended June 30, 2019, the State of New Jersey recognized an OPEB (benefit) expense in the amount of \$(10,016,170.00) for the State's proportionate share of the OPEB (benefit) expense attributable to the County. This OPEB (benefit) expense was based on the OPEB plans June 30, 2019 measurement date.

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 11. Postemployment Benefits Other Than Pensions (continued):

Actuarial assumptions used in the July 1, 2018 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% decreasing to a 4.5% long-term trend rate after eight years.

Discount Rate

The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of Net OPEB Liability to Changes in the Discount Rate

The following presents the collective net OPEB liability of the participating employers as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the collective net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (2.50%)	At Discount Rate (3.50%)	At 1% Increase (4.50%)
State of New Jersey's Proportionate Share of Total OPEB Obligation Associated with The County	\$ 309,805,312.37	\$ 267,938,713.00	\$ 233,916,567.36
State of New Jersey's Total Nonemployer OPEB Liability	15,662,704,137.00	13,546,071,100.00	11,826,026,995.00

Sensitivity of Net OPEB Liability to Changes in the Healthcare Trend Rate:

The following presents the net OPEB liability as of June 30, 2019, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 11. Postemployment Benefits Other Than Pensions (continued):

	Healthcare Cost		
	1% Decrease	Trend Rate	1% Increase
State of New Jersey's Proportionate Share of Total OPEB Obligations Associated with The County	\$ 226,107,254.06	\$ 267,938,713.00	\$ 321,301,780.91
State of New Jersey's Total Nonemployer OPEB Liability	11,431,214,644.00	13,546,071,100.00	16,243,926,531.00

Additional Information – The following is a summary of the collective balances of the local group at June 30, 2019:

Collective Balances at December 31, 2019 and December 31, 2018

	12/31/2019	12/31/2018
Actuarial valuation date (including roll forward)	June 30, 2019	June 30, 2018
Collective Deferred Outflows of Resources	\$ 11,158,226.00	\$ 8,279,239.00
Collective Deferred Inflows of Resources	8,761,825,481.00	7,154,925,195.00
Collective Net OPEB Liability	13,546,071,100.00	15,666,618,141.00
County's Portion	1.977981%	2.096302%

The collective amounts reported as a deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30:	
2020	\$ (1,425,201,517.00)
2021	(1,425,201,517.00)
2022	(1,426,076,187.00)
2023	(1,427,489,995.00)
2024	(1,428,781,861.00)
Thereafter	<u>(1,617,916,178.00)</u>
	<u>\$ (8,750,667,255.00)</u>

Changes in Proportion

The previous amounts do not include employer specific deferred outflows of resources and deferred inflow of resources related to the changes in proportion. These amounts should be recognized (amortized) by each employer over the average remaining service lives of all plan members, which is 8.05, 8.14 and 8.04 years for the 2019, 2018 and 2017 amounts, respectively.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11. Postemployment Benefits Other Than Pensions (continued):

Plan Membership

At June 30, 2018, the Program membership consisted of the following:

	<u>June 30, 2018</u>
Active Plan Members	63,032
Retirees Currently Receiving Benefits	<u>27,871</u>
Total Plan Members	<u><u>90,903</u></u>

Changes in the Total OPEB Liability

The change in the State's Total OPEB liability for the fiscal year ended June 30, 2019 (measurement date June 30, 2018) is as follows:

Service Cost	\$ 666,574,660.00
Interest on the Total OPEB Liability	636,082,461.00
Change of Benefit Terms	(1,903,958.00)
Differences Between Expected and Actual Experience	(1,399,921,930.00)
Changes of Assumptions	(1,635,760,217.00)
Contributions From the Employer	(346,415,056.00)
Contributions From Non-Employer Contributing Entity	(43,854,500.00)
Net Investment Income	(4,826,936.00)
Administrative Expense	<u>9,478,435.00</u>
Net Change in Total OPEB Liability	(2,120,547,041.00)
Total OPEB Liability (Beginning)	<u>15,666,618,141.00</u>
Total OPEB Liability (Ending)	<u><u>\$ 13,546,071,100.00</u></u>

Special Funding Situation

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 11. Postemployment Benefits Other Than Pensions (continued):

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer.

The participating employer allocations included in the supplemental schedule of employer special funding allocations and the supplemental schedule of special funding amounts by employer for each employer are provided as each employer is required to record in their financial statements, as an expense and corresponding revenue, their proportionate share of the OPEB expense allocated to the State of New Jersey under the special funding situation and include their proportionate share of the collective net OPEB liability in their respective notes to their financial statements. For this purpose, the proportionate share was developed based on eligible plan members subject to the special funding situation. This data takes into account active members from both participating and non-participating employer locations and retired members currently receiving OPEB benefits.

Additionally, the State's proportionate share of the OPEB liability attributable to the County is \$74,326,222.00 as of December 31, 2019. The OPEB liability was measured as of June 30, 2019. The total OPEB liability used to calculate the OPEB liability was determined using update procedures to roll forward the total OPEB liability from an actuarial valuation as of July 1, 2018, to the measurement date of June 30, 2019. The State's proportion of the OPEB liability associated with the County was based on a projection of the County's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating members, actuarially determined. The State's proportion measured as of June 30, 2019 was 1.3450960049%, which was a decrease of 0.0801579923% from its proportion measured as of June 30, 2018, which is the same proportion as the County's. At December 31, 2019, the County's and the State of New Jersey's proportionate share of the OPEB liability were as follows:

State of New Jersey's	
Proportionate Share of OPEB Liability	
Associated with the County	\$ 74,326,222.00

At December 31, 2019, the State's proportionate share of the OPEB expense, associated with the County, calculated by the plan as of the June 30, 2019 measurement date was \$985,213.00.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2020

Note 12. Accrued Sick, Vacation and Compensation Time

As discussed in Note 1 and in accordance with accounting principles prescribed by the State of New Jersey, the cash basis of accounting is followed for recording the County's liability related to unused vacation, sick pay and compensation time. The County permits certain employees within limits to accumulate unused vacation, sick pay and compensation time, which may be taken as time off or paid at a later date at an agreed upon rate. In accordance with New Jersey accounting principles, this unused accumulated absences amount is not reported as a liability in the accompanying financial statements. It is estimated that accrued benefits for compensated absences are valued at \$2,535,311.13 at December 31, 2020.

The County has established a Trust Fund in accordance with NJSA 40A:4-39 to set aside funds for future payments of compensated absences. As of December 31, 2020, the County has reserved in the Other Trust Fund \$1,741,679.55 to fund compensated absences in accordance with NJSA 40A:4-39.

Note 13. Deferred Compensation Salary Account

The County offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457 which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency. Amounts deferred under Section 457 plans must be held in trust for the exclusive benefits of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the County's financial statements.

Note 14. Arbitrage

Under section 148 (f) of the Internal Revenue Code of the United States, interest on bonds of a local governmental unit is not tax exempt unless the issuer of such bonds rebates to the United States Government arbitrage profits earned from investing proceeds of the bond in higher yielding non-purpose investment.

As of the date of the audit, the County does not anticipate an arbitrage liability. Any liability would be paid from interest earned on Capital Fund cash, cash equivalents and contingent appropriations after review of the calculations by the County's financial advisors.

Note 15. Lease Commitments

On June 1, 1993, the County entered into a lease agreement with the Court House Associates for space located at 213 Washington Street, Toms River. The lease was to run from June 1, 1993 to May 31, 2001. During 1999, ownership of the property was transferred to 213 Washington Street Associates, LLC. The County continued to lease the premises under the same terms that were in effect with the previous owner. In 2001, the County negotiated an addendum to the original agreement extending the lease term to May 31, 2006 with an option to renew for an additional two (2) years. The County exercised said option thereby extending the lease term to May 31, 2008 and provided for an option to renew for two (2) additional years. Rather than exercising its option to renew for two (2) additional years, the County, on

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 15. Lease Commitments (continued)

May 30, 2008, executed a new lease agreement with 213 Washington Street Associates, LLC. The term of this lease is for a period of fifteen (15) years commencing on June 1, 2008 and ending on May 31, 2023. Under the terms of this new lease, the County is required to pay equal monthly installments. The lease is described as triple net lease, which is defined as a lease whereby the tenant is solely responsible for all of the costs relating to the asset being leased. Examples of the types of costs relating to the asset being leased are taxes, insurance, maintenance expense and snow and trash removal.

On June 1, 2009 and yearly thereafter until the end of the new lease term, May 31, 2023, the rent would increase by the CPI Index for the Philadelphia area as reported on year end December 31, 2008, and thereafter as of December 1 of the preceding year with the change to begin on June 1 of the following year. Annual increases in the base rent in the event of increases in the cost of living will be based on the “all items” Index for the Philadelphia area of the “Consumers Price Index for all Urban Consumers” published by the Bureau of Labor Statistics of the U.S. Department of Labor. The Index figure for the initial month shall be compared with the Index figure for the anniversary month in each subsequent year during the term of the lease. If the latter figure is more than the Index for the initial month, the latter figure shall be divided by the former figure to determine the new base rent. The new base rent will be divided by 12 to determine the new monthly installment provided, however, in no event shall the new monthly base rent be less than the prior year’s monthly base rent.

The amount expended by the County for this lease during the period under audit was \$382,327.30, which included real estate taxes.

In 2005, the County relocated to a new space within the Ocean County Mall. In anticipation of the move, the County, on June 4, 2004, authorized the execution of a lease agreement with the landlord, Simon Property Group, Inc. (“the landlord”) for a period of 10 years. Minimum annual rents agreed to are as follows:

<u>Years</u>	<u>Price per Square Foot</u>	<u>Minimum Annual Rent</u>
1-3	\$ 30.00	\$ 73,740.00
4-7	33.00	81,114.00
8-10	36.00	88,488.00

In addition to the minimum annual rents, the County is also responsible for common area maintenance, real estate taxes, media funding and promotion. On February 4, 2005, the agreement was amended to provide for payment to the landlord for undertaking the renovations and fit-out necessary for the relocation.

The amount expended by the County for this lease during the period under audit was \$214,632.77 which included the common area maintenance, real estate taxes, media funding and promotion.

On November 20, 2001 the County authorized a lease agreement with 206 Courthouse, LLC for property located at 206 Courthouse Lane. The lease was to run from December 1, 2001 through November 30, 2006. Upon written notice to the landlord, the County can extend this lease three times for an additional three year period thereby extending the lease through 2015. During the first three years of the lease term, the County had agreed to a minimum annual rent of \$120,960.00. In years four and five, the minimum annual rent would increase to \$124,589.00. In addition to the minimum annual rent, there is a

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2020

Note 15. Lease Commitments (continued)

supplemental annual rent of \$23,501.00 for each of the five years of the lease term. The County is also responsible for real estate taxes and the cost of three parking spaces.

In a resolution dated December 20, 2006 and later amended by a resolution dated April 4, 2007, the County exercised its option by authorizing and executing an addendum to the lease agreement. The addendum extends the lease term for a period of three years, commencing December 1, 2006 and terminating November 30, 2009 and provides for an option to renew for three (3) additional years.

On November 20, 2009, the County executed the option to extend the term of the lease for a period of three years, commencing December 1, 2009 and terminating November 30, 2012 with an option to renew for three additional years. On December 19, 2012, the County executed the option to extend the term of the lease for an additional period of three years, commencing December 1, 2012 and terminating November 30, 2015. On December 16, 2015, the County executed the option to extend the term of the lease for an additional period of three years, commencing December 1, 2015 and terminating November 30, 2018. The County has the option to extend this lease for a further term of one (1) year, from December 1, 2018 to November 30, 2019. The amount expended by the County for this lease for 2019 rent was \$174,416.42

On August 8, 2002, the County entered into a lease agreement with Richard S. Haines for space located at 7 Hadley Avenue. The lease will run from September 1, 2002 through August 31, 2010. Rent was established at \$5,250.00 per month with an annual 3% increase over the previous year's rent. The monthly rent payment will be offset by any rents paid by tenants currently in occupancy. This lease is described as a triple net lease which is defined as a lease where the tenant is solely responsible for all of the costs relating to the asset being leased. Examples are any upgrades, utilities and insurance. On December 16, 2009, the County and the landlord extended the lease for a term of eight (8) years commencing on January 1, 2010 and ending on December 31, 2017. The rent was established at \$6,000.00 per month with an annual increase determined by the previous year's rent based upon the Consumer Price Index. On October 18, 2017, the County and the landlord extended the lease for an additional five (5) year term commencing on January 1, 2018 and ending on December 31, 2022. The rent was established at \$6,548.59 per month. Upon the first anniversary and each year thereafter, the rent will increase to reflect increases per annum as determined by the previous year's rent based upon the Consumer Price Index of the Bureau of Labor Statistics of the U.S. Department of Labor for New York, using 2017 as the base year, but in no event shall the rent be less than \$6,548.59 per month. The amount expended by the County for this lease for 2020 rent was \$100,407.95.

By way of resolution dated August 17, 2005, the County authorized and executed an agreement with the Ocean County Library Commission, the Township of Manchester and Commercial Net Lease Realty Services, Inc. for a portion of the premises known as Block 109, Lot 1 of the Township of Manchester also known as the Whiting Commons Shopping Center for the purpose of establishing a branch library facility within Manchester Township.

Commercial Net Lease Realty Services, Inc.'s rights under the agreement were assigned to NNN TRS, Inc., as successor by assignment. An amendment was made to the original lease on January 10, 2007 which was approved by resolution dated January 17, 2007. Said amendment provided for additional rent for the landlord's construction work in the amount of \$45,940.00 with half of that amount being due and payable on the rent commencement date, (the earlier of February 7, 2007 or opening day), and the balance being due six months thereafter.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2020

Note 15. Lease Commitments (continued)

The original lease and its subsequent amendment thereto, provided for a minimum monthly rent of \$5,000.00. In addition to the minimum monthly rent, the tenant is responsible for taxes, insurance, common area maintenance and operating expenses as well as the additional rent for landlord's construction work referred to above.

The initial term of the lease is for ten (10) years with zero (0) options to extend the term of the lease.

In a resolution dated April 18, 2007, the County acknowledged the transfer of ownership of the Whiting Commons to Paramount Commons at Whiting, LLC who thereby acquired the landlord's interest in the lease agreement.

Payments under the lease agreement for 2020 amounted to \$69,000.00. The County received \$30,000.00 from Manchester Township as its share of the rent. Manchester's share of the rent was treated as miscellaneous revenue by the County.

On June 15, 2016, the County entered into a lease agreement with Madison Avenue Office Complex, LLC for office space located at 16 Madison Avenue. The lease will run from July 1, 2016 through June 30, 2017. Rent was established at \$4,573.34 per month. The County has the option to renew the lease for three additional one-year terms commencing upon the expiration of the initial term. The annual base rent for each year of the option period shall be as determined by the parties.

On October 18, 2017, the County amended and modified the terms of the initial lease agreement. The new lease agreement will run from January 1, 2018 through December 31, 2020. In addition to Suite C of Building 2, the new agreement includes both Suites A and B. Monthly rent was established at \$9,146.68 for 2018, \$9,372.94 for 2019 and \$9,585.38 for 2020. The amount expended by the County for this lease for 2020 rent was \$105,439.18.

On April 1, 2019, the County entered into a lease agreement with Grand Avenue Office Complex, LLC for office space at 9 Grand Avenue. The lease will run from April 1, 2019 to March 31, 2022. Rent was established at \$4,033.33 per month. The amount expended by the County for this lease for 2020 rent was \$49,500.00.

Note 16. Ocean County Utilities Authority – Deficiency Advance Contract

Provisions of a deficiency advance contract (the "Contract" executed between the County and the Ocean County Utilities Authority (the "Authority")) obligate the County to pay any principal and interest, which may become due on outstanding project or permanent bonds of the Authority. Although the County's obligation pursuant to the Contract is a direct and general obligation, the Authority anticipates that its operating costs and the principal and interest and reserve requirements on its obligations will be paid from the revenue derived from service charges to customers using the Authority's system. At December 31, 2020 the Authority's issued and outstanding debt principal was \$115,072,344.45. This number was abstracted from the most recent available audit of the Ocean County Utilities Authority.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 17. Risk Management

The County of Ocean is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. For the foregoing purpose it has established various trust funds to finance its self-insured retention program.

Certain component units and related entities, whose operating results are not otherwise reported in the basic financial statements of the County, make contributions to the trust funds, along with the County, based on actuarial estimates of the amounts needed to pay current and prior year claims. Following is a list of the coverage and the component units, if any associated with that coverage.

<u>Coverage's</u>	<u>Component Units and Related Entities</u>
Worker' Compensation	Board of Social Services Library Commission Mosquito Commission Private Industry Council
General Liability	Library Commission Mosquito Commission Private Industry Council
Automobile Liability	Library Commission Mosquito Commission Private Industry Council
Physical Damage	Library Commission Mosquito Commission Private Industry Council

The Actuarial Advantage, Inc. was engaged by the County to estimate their loss and loss adjustment expense reserves as of December 31, 2020 for their self-insured program. The County retains \$250,000.00 per occurrence for workers' compensation, general liability, automobile liability, public officials' liability and police professional liability coverage's. The County has obtained reinsurance in the private insurance marketplace for workers compensation, general and auto liability losses in excess of \$250,000.00 per occurrence.

The County, component unit and related entity participants in the self-insurance program make payments to the trust funds in accordance with the funding targets and timetable established by the review of Actuarial Advantages, Inc. The deposits in the trust funds at December 31, 2020, the most recent date for which information was available amounted to \$32,466,599.00, for funding of self-insured retentions. At December 31, 2020, the determined worth of open claims for self-insured risks was \$28,014,727.00, based on the requirements of Government Accounting Standards Board 10, which stipulates that a liability for claims be disclosed, if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Self-insurance reserves for automobile liability, police professional liability and public official's liability met or exceeded the actuarially recommended amounts at December 31, 2020. Self-insurance reserves for workers' compensation and general liability were below the actuarially recommended amounts at year-end. The County budgets annually to replenish these reserves:

The year-end status of the County's self-insurance reserves are as follows:

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 17. Risk Management (continued)

	<u>Balance</u> <u>Dec. 31, 2020</u>	<u>Actuarial</u> <u>Recommendation</u> <u>at Dec. 31, 2019</u>	<u>Over/(Under)</u> <u>2019 Actuarial</u> <u>Recommended</u>	<u>Amount</u> <u>Raised in</u> <u>2021 Budget</u>	<u>Remainder to</u> <u>be Raised in</u> <u>Subsequent</u> <u>Budgets</u>
Worker's Compensation	\$ 25,792,920.00	\$ 23,990,791.00	\$ 1,802,129.00	\$ 95,452.00	\$ -
Automobile Liability	372,068.00	361,689.00	10,379.00	41,528.00	-
Self-Insurance Police Professionals	760,643.00	1,509,473.00	(748,830.00)	1,000.00	747,830.00
Self-Insurance Public Officials	708,951.00	1,564,328.00	(855,377.00)	88,711.00	766,666.00
General Liability	1,652,500.00	588,446.00	1,064,054.00	34,691.00	-

The County purchases an Excess Liability Policy for all coverage's in excess of those provided through the application of the trust funds. The County is not able to estimate the possible losses related to these commercial coverage's.

Note 18. Contracts Payable

The County has committed design and construction contracts outstanding at December 31, 2020. These contracts are not accounted for separately. Contracts are encumbered at the time the bids are awarded. Outstanding contracts at year-end are reflected as encumbrances on the balance sheets of the respective funds of the County.

Note 19. Contingent Liabilities

State and Federal Assistance

The County receives financial assistance from the State of New Jersey and the U. S. Government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the financial assistance agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors.

As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2020, the County estimates that no material liabilities will result from such audits.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED DECEMBER 31, 2020

Note 20. Board of School Estimates

The Board of School Estimates approved an Appropriation of \$19,963,522.00 for the Ocean County Vocational Technical School Year July 1, 2020 to June 30, 2021. The County funded this amount by appropriating \$19,572,080.00 in the County's 2021 budget.

The Board of School Estimates approved an Appropriation of \$16,231,991.00 for the Ocean County College Year July 1, 2020 to June 30, 2021. The County funded this amount by appropriating \$15,913,716.00 in the County's 2021 budget.

Note 21. Litigation

The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 22. Subsequent Events

The County has evaluated subsequent events through July 7, 2021, the date the financial statements were available to be issued.

On May 5, 2021, an Ordinance authorizing the Replacement of the Bamber Bridge, Structure No. 1512-008, Located in Lacey Township, in the County of Ocean, and appropriating \$2,000,000.00 therefor and authorizing the issuance of \$1,900,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On May 5, 2021 an ordinance appropriating the sum of \$4,000,000.00 from the Capital Improvement Fund for the Construction of Stormwater Management Facilities at Various Locations, all in the County of Ocean, State of New Jersey.

On May 5, 2021, an Ordinance authorizing Design of Reconstruction and Resurfacing of Certain County Roads, all in the County of Ocean, and appropriating \$2,000,000.00 therefor and authorizing the issuance of \$1,900,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On May 5, 2021 an ordinance appropriating the sum of \$1,000,000.00 authorizing a project consisting of upgrading of County Underground Storage Tanks to Achieve Compliance with State and Federal Underground Storage Tank Regulations Including Planning, Upgrading, Removal, Replacement or Remediation as Necessary, all in the County of Ocean.

On May 5, 2021, an Ordinance authorizing the replacement of the Railroad Avenue Bridge, Structure No. 1508-005, Located in the Township of Eagleswood, in the County of Ocean and appropriating \$2,000,000.00 therefor and authorizing the issuance of \$1,900,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On May 5, 2021, an Ordinance authorizing the Installation of New and Upgraded Traffic Control Devices at Various Locations, all in the County of Ocean and appropriating \$2,000,000.00 therefor and authorizing the issuance of \$1,900,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

COUNTY OF OCEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 22. Subsequent Events (continued)

On June 21, 2021, an Ordinance authorizing Reconstruction and Resurfacing of Various County Roads, all Located in the County of Ocean and appropriating \$12,621,255.00 therefor and authorizing the issuance of \$12,621,255.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On June 21, 2021, an Ordinance authorizing Various Engineering, Road, and Bridge Improvements, at Various Locations, all in the County of Ocean and appropriating \$3,500,000.00 therefor and authorizing the issuance of \$3,325,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On June 21, 2021, an Ordinance authorizing the Reconstruction and Resurfacing of Certain County Roads, all Located in the County of Ocean and appropriating \$1,500,000.00 therefor and authorizing the issuance of \$1,425,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On June 21, 2021, an Ordinance authorizing the Rehabilitation and Repair of Various Bridges, Including Ongoing Asset Management to Address Needed Repairs and Replacements, in the County of Ocean and appropriating \$1,500,000.00 therefor and authorizing the issuance of \$1,425,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On June 21, 2021, an Ordinance authorizing the Reconstruction of Washington Street, Lexington Avenue to Route 37, Located in the Township of Toms River, in the County of Ocean and appropriating \$3,000,000.00 therefor and authorizing the issuance of \$2,850,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On June 21, 2021, an Ordinance authorizing the Realignment of Archertown Road - Colliers Mills Road, located in the Township of Plumsted, in the County of Ocean and appropriating \$1,000,000.00 therefor and authorizing the issuance of \$950,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On June 21, 2021 an ordinance appropriating the sum of \$2,000,000.00 for the Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road and/or Bridge Improvements Along County Roads, all in the County of Ocean.

On July 7, 2021, an Ordinance authorizing the Reconstruction and Widening of Cross Street (Phase 2 - West), Located in the Township of Lakewood, in the County of Ocean and appropriating \$4,000,000.00 therefor and authorizing the issuance of \$3,800,000 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On July 7, 2021, an Ordinance authorizing the Reconstruction and Widening of East Kennedy Boulevard, US 9 to Sqankum Road (CR 547), Located in the Township of Lakewood, in the County of Ocean and appropriating \$1,600,000.00 therefor and authorizing the issuance of \$1,520,000 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

On July 7, 2021 an ordinance appropriating the sum of \$3,200,000.00 for the Redevelopment of Various Parks and Park Property Acquisition, all in the County of Ocean.

COUNTY OF OCEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED DECEMBER 31, 2020**

Note 22. Subsequent Events (continued)

On July 7, 2021 an ordinance appropriating the sum of \$2,100,000.00 for Various Capital Improvements, Renovations and Repairs at the Jackson Township Location of the County Vocational Technical School District, all in the County of Ocean

On July 7, 2021 an ordinance appropriating the sum of \$1,100,000.00 for Various Improvements at the Northern Recycling Center Located in the Township of Lakewood, in the County of Ocean.

On July 7, 2021, an Ordinance authorizing the New Administration Building, Including Capital Renewal and Replacement Facilities Improvement Project FY 2020 and 2021 at the County College, in the County of Ocean and appropriating \$15,000,000.00 therefor and authorizing the issuance of \$15,000,000.00 in Bonds or Bond Anticipation Notes of the County of Ocean to Finance the same.

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SUPPLEMENTARY SCHEDULES

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CURRENT FUND

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**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF CURRENT CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>CURRENT</u>	<u>GRANTS</u>
Balance, December 31, 2019	\$ 154,090,919.60	\$ 1,051,590.66
Increased by:		
Revenue Accounts Receivable	\$ 52,358,380.70	\$ -
Non-budget Revenue	5,805,535.46	-
County Taxes	361,536,722.00	-
Payroll Liabilities	79,169,398.77	-
Interfund - Trust Fund	42,977.59	-
Reserve for FEMA		
Reimbursements - Superstorm Sandy	1,086,424.76	-
Parks Sales Tax	1,260.98	-
Interfund - Current Fund	-	10,961.40
Reserve for Interest - CARES Act	-	68,134.87
Grants - Accounts Receivable	-	127,065,421.41
	<u>500,000,700.26</u>	<u>127,144,517.68</u>
Subtotal	<u>654,091,619.86</u>	<u>128,196,108.34</u>
Decreased by:		
2020 Budget Appropriations	370,217,891.63	-
2019 Appropriation Reserves	36,069,642.56	-
Refund of Prior Year Revenue	2,750.00	-
Inventory - Central Supply Warehouse	457,653.26	-
Accounts Payable	2,927,797.31	-
Due to Cuisine on the Green	170.00	-
Interfund - Grant Fund	9,387.21	-
Reserve for Superstorm Sandy	3,395,859.17	-
Payroll Liabilities	79,363,058.67	-
Sales Tax Payable - Parks	0.77	-
Due to State of New Jersey	8,100.00	-
Grant - Appropriated Reserves	-	39,640,817.08
	<u>492,452,310.58</u>	<u>39,640,817.08</u>
Balance, December 31, 2020	<u>\$ 161,639,309.28</u>	<u>\$ 88,555,291.26</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF DUE COUNTY FOR ADDED AND OMITTED TAXES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 2,774,119.59
Increased by:	
Added and Omitted Taxes	<u>2,472,002.95</u>
Subtotal	5,246,122.54
Decreased by:	
Collections	<u>3,331,261.82</u>
Balance, December 31, 2020	<u><u>\$ 1,914,860.72</u></u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

	BALANCE DECEMBER 31, 2019	ACCRUED IN 2020	REALIZED	BALANCE DECEMBER 31, 2020
Miscellaneous Revenue Anticipated:				
Recording Fees - County Clerk Fees	\$ 817,511.05	\$ 11,090,159.42	\$ 10,400,773.17	\$ 1,506,897.30
Surrogate Fees	38,325.32	509,409.41	514,563.41	33,171.32
Sheriff Fees	-	1,584,871.33	1,584,871.33	-
Interest on Investments and Deposits	-	3,551,098.40	3,551,098.40	-
Data Processing Time Sharing Service	-	2,311.38	2,311.38	-
Road Opening Permits	-	38,595.00	38,595.00	-
Copy Machine Fees - County Clerk	-	2,854.00	2,854.00	-
Notary Fees - County Clerk	1,980.00	31,740.00	30,705.00	3,015.00
Passport Fees - County Clerk	61,175.00	467,820.00	475,700.00	53,295.00
Federal and State Contract - Indirect Cost Allocation	-	1,069,777.71	1,069,777.71	-
Sale of Plans and Specifications	-	9,935.00	9,935.00	-
College Debt Service Reimbursement	-	1,823,809.10	1,823,809.10	-
Rent - Ocean County Air Park	-	126,655.68	126,655.68	-
Rent - Parks - Picnic Areas	-	11,555.00	11,555.00	-
State Reimbursement - Inmates	-	475,826.71	475,826.71	-
County Parks - Non-Profit Program	-	32,188.00	32,188.00	-
Shared Services Agreements - Vehicle Services	-	136,933.15	136,933.15	-
Shared Services Agreements - Engineering	-	19,798.72	19,798.72	-
Shared Services Agreements - Roads	-	1,110,206.22	1,110,206.22	-
Atlantis Complex Revenues	-	891,308.24	891,308.24	-
Forge Pond Golf Course Fees	-	548,852.26	548,852.26	-
Atlantis Pro Shop	-	27,130.58	27,130.58	-
Forge Pond Pro Shop	-	19,599.29	19,599.29	-
Reimbursement for Salary and Wages of Mental Health Coordinator	-	12,000.00	12,000.00	-
Division of Aging - State Distribution Center Reimbursement	-	98,320.93	98,320.93	-
State Aid - County College Bonds (N. J. S. 18A:64A-22-6)	-	2,492,822.50	2,492,822.50	-
State Aid - County Vocational School Bonds (N.J.S.A. 44:7-38 et. Seq.)	-	780,921.00	780,921.00	-
Prosecutor's Salary Reimbursement	-	89,000.00	89,000.00	-
State and Federal Reimbursement School Nutrition	-	20,667.94	20,667.94	-
Library Pension Payment	-	1,952,691.00	1,952,691.00	-
Supplemental Security Income	-	788,843.00	788,843.00	-
Parks Vendor Commissions	-	2,500.00	2,500.00	-
Rent - T-Hangers at Airpark	-	163,174.25	163,174.25	-
Sub-Division and Site Plan Fees	-	32,796.00	32,796.00	-
Motor Vehicle Fines	-	2,343,138.00	2,343,138.00	-
Reserve to Pay Bonds	-	6,620,212.00	6,620,212.00	-
Capital Surplus	-	465,576.00	465,576.00	-
Constitutional Officers Fees - Tax Relief:				
County Clerk	412,544.50	5,668,689.88	5,375,328.88	705,905.50
Surrogate	35,377.22	470,224.16	474,981.70	30,619.68
Sheriff	-	894,701.17	894,701.17	-
Public Health Priority Funding (N.J.S.A. 26:2F-1)	222,890.50	3,145,904.13	2,922,233.13	446,561.50
Added and Omitted Taxes	-	3,331,261.82	3,331,261.82	-
911 Service Agreements	-	592,164.03	592,164.03	-
	<u>\$ 1,589,803.59</u>	<u>\$ 53,548,042.41</u>	<u>\$ 52,358,380.70</u>	<u>\$ 2,779,465.30</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF INVENTORY - CENTRAL SUPPLY WAREHOUSE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 295,164.37
Increased by:		
Disbursements	\$ 457,653.26	
Adjustments to Inventory	2,462.62	460,115.88
		<hr/>
Subtotal		755,280.25
Decreased by:		
2020 Budget Allocations - Current	389,357.91	
2020 Budget Allocations - Grant	1,574.19	
2020 Budget Allocations - Trust	42,977.59	433,909.69
		<hr/>
Balance, December 31, 2020		<u>\$ 321,370.56</u>

EXHIBIT A-8

**SCHEDULE OF INTERFUNDS - OTHER
FOR THE YEAR ENDED DECEMBER 31, 2020**

	TRUST FUND	GENERAL CAPITAL FUND	TOTAL
Balance December 31, 2019 - Due From	\$ 4,696.38	\$ 13,533.84	\$ 18,230.22
Increased by:			
Interest Due From Other Funds	35,662.89	102,564.25	138,227.14
			<hr/>
Total Increase	35,662.89	102,564.25	138,227.14
			<hr/>
Total Increase and Balance	40,359.27	116,098.09	156,457.36
Decreased by:			
Revenue Accounts Receivable	37,596.31	115,720.34	153,316.65
			<hr/>
Balance December 31, 2020 - Due From	<u>\$ 2,762.96</u>	<u>\$ 377.75</u>	<u>\$ 3,140.71</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	BALANCE DECEMBER 31, 2019	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED	BUDGET AFTER MODIFICATION
OPERATIONS			
GENERAL GOVERNMENT			
ADMINISTRATIVE AND EXECUTIVE			
Board of Chosen Commissioners:			
Salaries and Wages	\$ -	\$ 462.79	\$ 462.79
Other Expenses	977.23	1,656.84	2,634.07
County Administrator:			
Salaries and Wages	-	71,291.13	291.13
Other Expenses	410.14	39,512.46	39,922.60
Management System and Budget Analysis:			
Salaries and Wages	-	699.38	699.38
Other Expenses	73,186.50	4,418.81	77,605.31
Wireless Technologies Division:			
Other Expenses	273,271.22	4,482.59	277,753.81
Audit:			
Other Expenses	150,000.00	-	150,000.00
Special Accounting Services:			
Other Expenses	74,600.00	75,400.00	150,000.00
County Counsel:			
Other Expenses	55,002.30	232,966.33	287,968.63
Adjusters Office:			
Salaries and Wages	-	5,306.57	5,306.57
Other Expenses	1,170.15	7,790.99	8,961.14
Department of Finance:			
Salaries and Wages	-	24,062.98	62.98
Other Expenses	5,066.40	84,892.86	89,959.26
Clerk of the Board:			
Salaries and Wages	-	42,169.12	169.12
Other Expenses	2,016.56	18,584.70	20,601.26
Business Development & Tourism:			
Other Expenses	12,325.09	5,905.78	18,230.87
Employee Relations:			
Salaries and Wages	-	2,502.04	2,502.04
Other Expenses	1,815.71	2,008.70	3,824.41
Personnel Training Program:			
Other Expenses	318.00	26,590.44	26,908.44
		977.23	237,167.03
		-	5,306.57
		2,238.40	6,722.74
		-	62.98
		16,529.72	73,429.54
		-	169.12
		1,944.46	18,656.80
		11,966.69	6,264.18
		-	2,502.04
		975.71	2,848.70
		318.00	26,590.44

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

OPERATIONS	BALANCE DECEMBER 31, 2019		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED			
Labor Relations Consultant:					
Other Expenses	32,707.00	55,699.74	118,406.74	50,924.76	67,481.98
County Connection/Tourism:					
Other Expenses	131.27	3,349.43	3,480.70	87.97	3,392.73
Public Information/Outreach:					
Other Expenses	109,021.87	44,315.60	153,337.47	102,995.30	50,342.17
County Clerk:					
Salaries and Wages	-	115,712.16	712.16	-	712.16
Other Expenses	34,538.29	39,425.38	73,963.67	42,606.30	31,357.37
Prosecutor's Programs:					
Other Expenses	23,146.00	9,378.46	32,524.46	25,763.95	6,760.51
Prosecutor:					
Salaries and Wages	1,000.00	1,367,741.42	1,218,741.42	167,218.91	1,051,522.51
Other Expenses	66,528.29	25,604.37	242,132.66	125,034.37	117,098.29
Gang Violence Initiative:					
Salaries and Wages	-	11,830.13	11,830.13	-	11,830.13
Purchase Department:					
Salaries and Wages	-	40,455.74	455.74	-	455.74
Other Expenses	248.01	4,783.37	5,031.38	189.68	4,841.70
Warehouse:					
Salaries and Wages	-	1,911.24	1,911.24	-	1,911.24
Other Expenses	78.87	96.32	175.19	54.97	120.22
Building and Grounds:					
Salaries and Wages	-	180,908.71	908.71	-	908.71
Other Expenses	594,525.79	42,468.01	636,993.80	386,578.28	250,415.52
Security:					
Salaries and Wages	-	95,741.86	741.86	-	741.86
Other Expenses	15,772.93	9,863.88	25,636.81	15,153.46	10,483.35
Insurance:					
Group Insurance Plan for Employees	3,416,670.93	3,762,593.99	7,179,264.92	3,612,031.63	3,567,233.29
Health Benefit Waiver	-	2,000.00	2,000.00	-	2,000.00
Other Insurance Premiums Liability	153,197.07	51,398.77	204,595.84	-	204,595.84
Employee Physicals and Policy	29,336.00	12,636.00	41,972.00	2,928.00	39,044.00
Insurance Consultant	25,057.50	-	25,057.50	10,595.00	14,462.50
Self-Insurance - Administration of Claims	-	0.68	0.68	-	0.68

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

OPERATIONS	BALANCE DECEMBER 31, 2019	PAID OR CHARGED	BUDGET AFTER MODIFICATION	BALANCE LAPSED
	ENCUMBERED	RESERVED		
Stationery, Printing and Advertising:				
Other Expenses	-	8,302.34	8,302.34	1,352.08
Postage:				
Other Expenses	-	89,115.00	115.00	-
Office of Information Technology:				
Salaries and Wages	-	207,034.66	34.66	-
Other Expenses	1,060,706.51	739,148.42	1,799,854.93	847,056.95
Printing and Graphic Arts:				
Salaries and Wages	-	98,985.82	985.82	-
Other Expenses	44,828.55	61,169.17	105,997.72	27,704.06
JUDICIARY				
Indigent Costs:				
Other Expenses	-	6,821.77	11,821.77	6,891.05
Uniform Interstate Family Support Act:				
Other Expenses	17,913.45	56,068.05	73,981.50	3,372.15
County Surrogate:				
Salaries and Wages	-	7,232.95	7,232.95	-
Other Expenses	9,462.92	2,094.08	11,557.00	9,340.72
Sheriff's Office - Judicial Function:				
Other Expenses	11,592.29	3,577.31	15,169.60	8,490.17
REGULATION				
Office of the Sheriff:				
Salaries and Wages	-	1,229,751.60	1,229,751.60	281,650.39
Other Expenses	159,313.62	35,731.73	195,045.35	160,115.09
Sheriff's - 911 System (N.J.S. 40A:45.4(r)):				
Salaries and Wages	-	40,459.29	40,459.29	-
Other Expenses	25,001.00	5,491.27	30,492.27	25,602.89
Sheriff - Communication and Operations Division:				
Other Expenses	35,698.90	7,452.55	43,151.45	26,847.74
Sheriff - Criminal Division:				
Other Expenses	194,547.28	30,267.31	224,814.59	188,289.98
Police Academy:				
Other Expenses	3,629.62	5,083.70	8,713.32	6,032.30
Board of Taxation:				
Salaries and Wages	-	1,343.96	1,343.96	-

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEARENDED DECEMBER 31, 2020**

OPERATIONS	BALANCE DECEMBER 31, 2019		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED			
Other Expenses	419.89	6,656.80	7,076.69	419.89	6,656.80
County Medical Examiner:					
Salaries and Wages	-	22,434.73	434.73	-	434.73
Other Expenses	242,071.28	67,968.97	360,040.25	219,516.92	140,523.33
Burial Expenses - Indigents:					
Other Expenses	7,500.00	1,976.00	9,476.00	6,812.00	2,664.00
Shade Tree Commission:					
Salaries and Wages	-	2,916.43	2,916.43	-	2,916.43
Other Expenses	21,241.39	874.51	22,115.90	21,113.47	1,002.43
Election Expense:					
Salaries and Wages	-	114,389.97	114,389.97	-	114,389.97
Other Expenses	55,925.22	115,959.05	171,884.27	35,071.63	136,812.64
Election Board:					
Salaries and Wages	-	261,988.72	261,988.72	-	261,988.72
Clean Vessel Act:					
Other Expenses	-	5,000.00	5,000.00	-	5,000.00
Rent of Polling Places:					
Other Expenses	6,764.48	12,203.04	18,967.52	6,764.48	12,203.04
District Election Board Members:					
Other Expenses	-	124,522.29	124,522.29	5,900.00	118,622.29
County Clerk - Election Expense:					
Other Expenses	16,622.00	12,892.46	29,514.46	16,775.00	12,739.46
Sheriff - Emergency Services Division:					
Other Expenses	13,703.13	5,714.49	19,417.62	11,614.67	7,802.95
Consumer Affairs (N.J.S. 40:27-6-47)					
Salaries and Wages	1,000.00	67,579.74	1,579.74	1,000.00	579.74
Other Expenses	-	4,750.00	4,750.00	-	4,750.00
Planning Board (N.J.S. 40:27-3):					
Salaries and Wages	-	62,843.38	843.38	-	843.38
Other Expenses	15,476.28	688.34	16,164.62	15,119.46	1,045.16
Construction Board of Appeals (N.J.S. 52:27D-127):					
Other Expenses	-	400.00	400.00	92.50	307.50
Office of the Fire Marshall (40A:14-2):					
Salaries and Wages	-	89,096.87	96.87	-	96.87

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

OPERATIONS	BALANCE DECEMBER 31, 2019	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED	BUDGET AFTER MODIFICATION
ROADS AND BRIDGES			
Roads:			
Salaries and Wages	-	365,743.85	743.85
Other Expenses	301,188.34	121,575.78	29,855.75
Vehicle Services:			
Salaries and Wages	-	86,953.18	953.18
Other Expenses	72,369.74	13,939.27	10,042.42
Engineering Department:			
Salaries and Wages	-	91,230.42	230.42
Other Expenses	63,686.42	43,322.03	47,776.97
Beach Erosion:			
Other Expenses	-	513,744.00	-
Transportation Services:			
Salaries and Wages	-	74,673.27	673.27
Other Expenses	11,296.10	777.44	4,926.32
Shared Services Agreements:			
Other Expenses - Municipal Aid Roads	22,457.94	10,765.86	10,765.86
Other Expenses - Vehicle Services	290.27	245,503.70	245,503.70
Maintenance of Pumping Facility:			
Other Expenses	24,608.65	78,853.40	77,782.46
Engineering/Hazard Tree Removal			
Other Expenses	25,811.47	1,383.93	1,383.93
CORRECTIONAL AND PENAL			
Department of Corrections:			
Salaries and Wages	-	660,732.28	78,342.51
Other Expenses	239,397.49	8,938.11	8,885.09
Corrections - Healthcare Services:			
Other Expenses	716,735.20	178,427.85	370,846.85
Law Enforcement Crime Prevention:			
Other Expenses	-	250,000.00	-
Corrections - Food:			
Other Expenses	218,282.08	88,103.29	240,845.74

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

OPERATIONS	BALANCE DECEMBER 31, 2019		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED			
HEALTH AND WELFARE					
Aid to Visiting Homemakers Services (N.J.S. 40:23-8.11)	8,457.62	-	8,457.62	8,457.62	-
Department of Human Services:					
Salaries and Wages	580.80	16,908.16	1,488.96	580.80	908.16
Other Expenses	110,806.63	4,817.09	115,623.72	111,075.01	4,548.71
Mental Health Program (N.J.S.A. 40:23-8.1)					
Other Expenses	690,334.00	-	690,334.00	687,034.00	3,300.00
Aid to Uniform Fire Prevention (40:23-8.13)		8,100.00	8,100.00	-	8,100.00
Fire and First Aid Training Center:					
Salaries and Wages	-	18,415.97	415.97	-	415.97
Other Expenses	22,749.28	982.75	23,732.03	22,144.78	1,587.25
Aid to First Aid Captain's Association (N.J.S. 40:5-2):					
Other Expenses	-	2,500.00	2,500.00	-	2,500.00
Maintenance of Patients O/T State Institutions	-	77,211.71	77,211.71	6,665.27	70,546.44
Board of Social Services:					
Administration	-	0.04	0.04	-	0.04
Building Rental - BOSS	-	504,839.22	504,839.22	-	504,839.22
Juvenile Services Educational Programs:					
Other Expenses	505,140.29	40,556.10	545,696.39	504,631.53	41,064.86
Juvenile Services - State Housing:					
Other Expenses	6,768.39	6,787.48	13,555.87	6,266.03	7,289.84
Juvenile Services:					
Salaries and Wages	2,000.00	134,803.94	2,803.94	2,000.00	803.94
Other Expenses	20,689.03	39,497.59	60,186.62	28,164.60	32,022.02
Juvenile Services - Non-Secure Programs:					
Other Expenses	84,566.36	86,240.80	170,807.16	25,616.36	145,190.80
Juvenile Gang Initiatives:					
Other Expenses	-	10,711.25	10,711.25	-	10,711.25
Office of Senior Services:					
Salaries and Wages	-	22,613.86	613.86	-	613.86
Other Expenses	58,861.61	56,908.68	115,770.29	56,778.53	58,991.76
Aid to Economic Action Now, Inc. (N.J.S. 44:12-1)					
War Veterans' Burial and Grave Decorations:					
Other Expenses	-	71,379.00	71,379.00	-	71,379.00
	-	1,072.64	1,072.64	-	1,072.64

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

OPERATIONS	BALANCE DECEMBER 31, 2019		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED			
County Environmental Agency:					
Other Expenses	-	380.00	380.00	-	380.00
Hazardous Household Waste Program:					
Other Expenses	128,903.16	0.50	128,903.66	109,648.10	19,255.56
Solid Waste Management:					
Salaries and Wages	-	51,462.81	462.81	-	462.81
Other Expenses	554,482.86	143,733.75	698,216.61	614,966.41	83,250.20
Disability Awareness Through Education (D.A.T.E.):					
Other Expenses	-	6,150.00	6,150.00	-	6,150.00
Commission for Individual with Disabilities:					
Other Expenses	-	586.38	586.38	-	586.38
Division on Aging - State District Center Reimbursement:					
Other Expenses	77,968.43	1.51	77,969.94	20,681.27	57,288.67
Child & Adult Disability Services					
Other Expenses	58,525.00	9.00	58,534.00	58,525.00	9.00
School Nutrition Program:					
Other Expenses	2,149.20	181.87	2,331.07	2,011.21	319.86
Workforce Investment Board:					
Other Expenses	36,000.00	-	36,000.00	36,000.00	-
EDUCATIONAL					
County Superintendent of Schools:					
Salaries and Wages	957.60	21,722.09	1,679.69	957.60	722.09
Other Expenses	108.62	4,208.13	4,316.75	143.42	4,173.33
County Extension Service Farm and Home Demonstration:					
Salaries and Wages	-	49,785.04	785.04	-	785.04
Other Expenses	5,207.29	1,209.04	6,416.33	3,340.72	3,075.61
Rutgers Co-Op Extension:					
Other Expenses	50,033.05	-	26,033.05	25,478.95	554.10
County College:					
Other Expenses	7,800,841.00	-	7,800,841.00	7,800,841.00	-
Ocean County College Nursing Program:					
Other Expenses	50,000.00	-	50,000.00	50,000.00	-
Reimbursement for Residents Attending Out-of-County Two-Year Colleges (N.J.S. 18A:64A-23):					
Other Expenses	-	15,466.11	15,466.11	15,466.11	-

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

OPERATIONS	BALANCE DECEMBER 31, 2019		BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
	ENCUMBERED	RESERVED			
County Cultural and Heritage Commission (N.J.S. 40:33A-6):					
Other Expenses	8,744.89	323.08	9,067.97	8,607.51	460.46
Aid to Museums (N.J.S. 40:23-6.22)					
Other Expenses	-	6,075.00	6,075.00	-	6,075.00
RECREATION					
County Parks (N.J.S. 40:32-2.4):					
Salaries and Wages	-	119,970.59	970.59	-	970.59
Other Expenses	78,243.95	11,526.44	89,770.39	67,376.80	22,393.59
County Parks - Non-Profit Program:					
Other Expenses	18,788.25	3,213.14	22,001.39	17,104.22	4,897.17
Forge Pond Complex:					
Other Expenses	2,618.41	1,312.07	3,930.48	2,633.57	1,296.91
Atlantis Complex:					
Other Expenses	3,622.84	1,003.19	4,626.03	3,397.55	1,228.48
Rent/Lease of Equipment:					
Other Expenses	1,453.73	6,930.44	8,384.17	-	8,384.17
Atlantis Golf Course Pro Shop:					
Other Expenses	6,626.60	1,407.16	8,033.76	5,682.59	2,351.17
Forge Pond Golf Course Pro Shop:					
Other Expenses	4,632.67	433.67	5,066.34	3,161.93	1,904.41
UNCLASSIFIED					
County Airpark:					
Salaries and Wages	-	5,417.46	5,417.46	-	5,417.46
Other Expenses	2,169.86	5,533.16	7,703.02	2,213.59	5,489.43
Purchase of County Fleet:					
Other Expenses	2,144,561.87	51,380.52	2,195,942.39	2,143,860.87	52,081.52
Repairs and Maintenance of County Vehicles:					
Other Expenses	744,234.80	54,908.95	799,143.75	726,033.59	73,110.16
Environmental Insurance Fund:					
Other Expenses	105,285.64	27,219.70	132,505.34	79,422.00	53,083.34
Rental/Lease Office Premises:					
Other Expenses	-	129,260.87	19,260.87	632.91	18,627.96
County Public Transportation Program:					
Other Expenses	-	995.00	995.00	-	995.00

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

OPERATIONS	ENCUMBERED	BALANCE DECEMBER 31, 2019 RESERVED	BUDGET AFTER MODIFICATION	PAID OR CHARGED	BALANCE LAPSED
Purchase, Replacement, Repairs and Rental of Equipment:					
Other Expenses	10,238.93	104,582.02	34,820.95	9,750.54	25,070.41
Aid: Vet Works:					
Other Expenses	10,638.42	9,600.00	20,238.42	10,638.42	9,600.00
Veteran's Service Bureau:					
Salaries and Wages	-	39,805.78	805.78	-	805.78
Other Expenses	3,487.40	2,887.16	6,374.56	3,584.40	2,790.16
Ocean County Police and Firemen's Association (N.J.S. 40:23-8.9):					
Other Expenses	-	2,500.00	2,500.00	-	2,500.00
Salary Settlements and Adjustments:					
Salaries and Wages	-	500,000.00	500,000.00	-	500,000.00
N.J. Association of Counties:					
Other Expenses	-	101.00	101.00	-	101.00
Special Projects:					
Other Expenses	784,352.40	290,531.26	1,074,883.66	1,032,202.40	42,681.26
Physical Damage Vehicle:					
Other Expenses	11,865.43	18,554.59	30,420.02	9,422.97	20,997.05
Utilities:					
Gasoline	356,536.12	309,767.48	666,303.60	166,873.89	499,429.71
Telephone	25,018.37	687,934.49	712,952.86	370,215.67	342,737.19
Natural Gas	-	274,181.64	274,181.64	199,743.55	74,438.09
Heating Oil	8,407.62	14,569.28	22,976.90	1,749.26	21,227.64
Water	-	84,960.30	84,960.30	48,260.24	36,700.06
Sewer	-	146,571.80	146,571.80	22,566.55	124,005.25
Trash Disposal	83,162.53	46,694.11	129,856.64	56,292.11	73,564.53
Electricity	-	749,578.15	749,578.15	312,838.26	436,739.89
Street Lighting	-	17,493.43	17,493.43	5,806.37	11,687.06
Grant Management:					
Matching Funds For Future Grants	-	375,476.00	375,476.00	-	375,476.00
Contingent	-	227,636.32	227,636.32	-	227,636.32

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

OPERATIONS	BALANCE		PAID OR CHARGED	BUDGET AFTER MODIFICATION	BALANCE LAPSED
	ENCUMBERED	RESERVED			
CAPITAL IMPROVEMENTS					
Structural Repairs and Additions to Various County Buildings	1,848,538.75	428,909.11	1,825,317.59	2,277,447.86	452,130.27
Capital Improvement Fund	-	-	3,430,000.00	3,430,000.00	-
Road Overlays and Reconstruction - Roads	514,537.92	174,094.17	508,105.36	688,632.09	180,526.73
Road Overlays and Reconstruction - Engineering	250,219.53	6,754.64	248,844.20	256,974.17	8,129.97
Purchase of Data Processing Equipment	1,354,771.87	997,046.60	1,330,434.37	2,351,818.47	1,021,384.10
Purchase of Communication Equipment	-	119,037.30	-	119,037.30	119,037.30
Purchase of Office Equipment, Machinery and Furniture	1,820,414.33	248,056.94	1,820,477.74	2,068,471.27	247,993.53
Purchase of Trucks	3,743,226.67	9,132.33	3,742,026.67	3,752,359.00	10,332.33
Timekeeping Software and Equipment	71,980.25	166,372.35	71,980.25	238,352.60	166,372.35
Engineering Projects - Design, Permits and Other	29,543.84	145,730.73	29,543.84	175,274.57	145,730.73
Antenna and Microwave Bands	12,445.20	20,801.05	12,445.20	33,246.25	20,801.05
Air Park Upgrades	18,592.80	6,407.20	18,592.80	25,000.00	6,407.20
Roof Upgrades and Alterations	43,058.67	185,210.80	27,216.98	228,269.47	201,052.49
Statutory Expenditures:					
Contribution to Public Employees Retirement System	-	26,317.38	23,051.51	26,317.38	3,265.87
Social Security System (O.A.S.I.)	-	527,499.87	27,499.00	27,499.87	0.87
N.J. Temporary Disability Insurance	-	479,324.99	-	79,324.99	79,324.99
Total	\$ 33,189,811.41	\$ 22,249,547.42	\$ 38,427,598.46	\$ 55,439,358.83	\$ 17,011,760.37

Cash Disbursements	\$ 36,069,642.56
Accounts Payable	2,357,955.90
	<u>\$ 38,427,598.46</u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 3,929,398.51
Increased by:		
2019 Appropriation Reserves - Accounts Payable		<u>2,357,955.90</u>
Subtotal		6,287,354.41
Decreased by:		
Disbursements	\$ 2,927,797.31	
Cancelled	<u>53,432.16</u>	<u>2,981,229.47</u>
Balance, December 31, 2020		<u><u>\$ 3,306,124.94</u></u>

Analysis of Balance, December 31, 2020

2014 Account Payable		\$ 28,732.16
2015 Account Payable		8,500.00
2016 Account Payable		296,953.71
2017 Account Payable		75,848.43
2018 Account Payable		538,134.74
2019 Account Payable		<u>2,357,955.90</u>
		<u><u>\$ 3,306,124.94</u></u>

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF PAYROLL LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	BALANCE DECEMBER 31, 2019	INCREASED BY RECEIPTS	DECREASED BY DISBURSEMENTS	BALANCE DECEMBER 31, 2020
Interest Earned	\$ 5,934.41	\$ 26,968.69	\$ 32,567.17	\$ 335.93
A.F.L.A.C.	4,247.43	651,369.55	652,511.18	3,105.80
F.I.C.A. and Medicare Taxes	153,277.96	35,327,394.43	35,294,047.75	186,624.64
State Pension Systems	1,132,622.36	35,408,423.28	35,435,140.31	1,105,905.33
New Jersey Disability	1,893,114.65	1,031,106.04	1,222,528.78	1,701,691.91
County State Health Benefits Contributions	480,603.39	6,050,864.74	6,049,465.30	482,002.83
Library State Health Benefits Contributions	107,678.98	673,272.04	676,798.18	104,152.84
Total	\$ 3,777,479.18	\$ 79,169,398.77	\$ 79,363,058.67	\$ 3,583,819.28

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF RESERVE FOR SUPERSTORM SANDY
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$	3,624,483.33
Decreased by:		
Cash Disbursements		3,395,859.17
Balance, December 31, 2020	\$	228,624.16

**SCHEDULE OF RESERVE FOR SUPERSTORM SANDY - REFUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2020 and 2019	\$	176,646.00
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**SCHEDULE OF RESERVE FOR FEMA REIMBURSEMENTS - SUPERSTORM SANDY
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$	4,243,808.94
Increased by:		
Cash Receipts		1,086,424.76
Balance, December 31, 2020	\$	5,330,233.70

**COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF RESERVE FOR CDL CANCELLATION
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2020 and 2019	<u>\$ 795,827.62</u>
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EXHIBIT A-16

**SCHEDULE OF DUE TO STATE OF NEW JERSEY
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 8,100.00
Decreased by:	
Cash Disbursements	<u>8,100.00</u>
Balance, December 31, 2020	<u>\$ -</u>

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF DUE TO CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 1,118,713.27
Increased by:		
Cancellation of Appropriation Reserves	\$ 653,190.89	
Reclassification of Expenditures	715,290.23	
Inventory Allocation	1,574.19	
Cash Receipts:		
Interfund Loan	16,988,988.97	
Board of Social Services - HUD Advancements	575,000.00	
		18,934,044.28
Subtotal		20,052,757.55
Decreased by:		
Cancellation of Receivables	602,236.18	
County Matching Share of Grants	741,632.00	
Cash Disbursements:		
Repayments to Current Fund	17,803,644.96	
Board of Social Services - HUD Advance Repayments	466,247.03	
		19,613,760.17
Balance, December 31, 2020		\$ 438,997.38

EXHIBIT A-18

**SCHEDULE OF MORTGAGE RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 3,537,022.82
Increased by:		
Accrued Interest		265,984.12
Balance, December 31, 2020		\$ 3,803,006.94

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF RESERVE FOR INTEREST - CARES ACT
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ -
Increased by:	
Interest Earned	<u>68,134.87</u>
Balance, December 31, 2020	<u><u>\$ 68,134.87</u></u>

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019	2020 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2020
2019 COOP Market Sponsor	\$ 6,468.75	\$ -	\$ 6,468.75	\$ -	\$ -	\$ -
2020 COOP Market Sponsor	-	17,750.00	8,875.00	-	-	8,875.00
966 Reimbursement Prog FY20	182,173.00	-	66,203.00	-	-	115,970.00
ADRC COVID-19	-	76,742.00	76,742.00	-	-	-
Adult Protective SVC FY19	19.00	-	19.00	-	-	-
Adult Protective SVC FY20	-	371,744.00	206,556.00	-	-	165,188.00
Airport Beacons Const PHII 19	239,789.00	-	184,404.31	-	-	55,384.69
Area Plan III E State FY20	-	104,855.00	104,855.00	-	-	-
Area Plan III E Admin FY20	-	34,943.00	34,012.00	-	931.00	-
Aviation Apron Const PHIII 19	1,131,552.00	-	972,293.10	-	-	159,258.90
Barnegat Bay Education & ENF	-	270,000.00	-	-	-	270,000.00
Barnegat Branch Trail IX FY17	112,500.00	-	-	-	-	112,500.00
BJA FY20 CESFP	-	58,008.00	-	-	-	58,008.00
Care Coordination FY20	-	23,810.00	23,810.00	-	-	-
CARES Act Coronavirus Rel FD	-	105,949,275.00	105,949,274.70	-	-	0.30
Cares Title IIIB Support SVCS	-	365,575.00	365,575.00	-	-	-
Cares Title III-C2 HDM	-	903,947.00	903,947.00	-	-	-
Cares Title III-E Support Pro	-	189,799.00	189,799.00	-	-	-
Cattus Island Shoreline Restore	-	3,000,000.00	-	-	-	3,000,000.00
CBT Historic Preservation FY16	150,000.00	-	150,000.00	-	-	-
Child Inter-Ag Coord Council FY19	19,708.00	-	19,708.00	-	-	-
Child Inter-Ag Coord Council FY20	-	39,418.00	19,710.00	-	-	19,708.00
Child Restraint & Protect FY19	3,709.75	-	-	-	3,709.75	-
Child Restraint & Protect FY20	59,550.00	-	19,141.56	-	-	40,408.44
Clean Community FY17	0.29	-	-	-	0.29	-
Clean Community FY18	0.06	-	-	-	0.06	-
Clean Community FY19	0.52	-	-	-	-	0.52
Clean Community FY20	-	196,703.00	196,702.41	-	-	0.59
Community Dev Block Grant FY16	35,231.50	-	35,231.50	-	-	-
Community Dev Block Grant FY17	218,396.67	-	218,396.67	-	-	-
Community Dev Block Grant FY18	759,187.27	-	416,154.38	-	-	343,032.89
Community Dev Block Grant FY19	1,262,558.96	-	287,712.67	-	-	974,846.29
Community Dev Block Grant FY20	-	1,395,301.00	-	-	-	1,395,301.00
Congregate COVID-19	-	157,951.00	157,951.00	-	-	-
Council of the Arts FY19	8,816.00	-	8,816.00	-	-	-
Council of the Arts FY20	-	97,560.00	88,744.00	-	-	8,816.00
COVID-19 WIOA DWG FY20	-	390,000.00	-	-	-	390,000.00

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019	2020 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2020
CTCL COVID-19 Response Elect Bd	-	300,269.00	300,268.50	-	-	0.50
CTCL COVID-19 Response Co Clerk	-	150,135.00	150,134.25	-	-	0.75
DCA: Home Delivered Meals FY20	-	71,900.00	71,900.00	-	-	-
DHS Emerg Food & Shelter FY19	593,083.00	923,517.00	776,661.00	-	-	739,939.00
DRE Callout Program FY18	25,943.93	-	-	-	25,943.93	-
DRE Callout Program FY19	72,000.00	-	29,727.50	-	42,272.50	-
DRE Callout Program FY20	-	72,000.00	-	-	-	72,000.00
Driving While Intoxicated FY18	30,546.32	-	-	-	30,546.32	-
Driving While Intoxicated FY19	-	144,739.00	128,774.27	-	15,964.73	-
Driving While Intoxicated FY20	-	150,489.00	-	-	-	150,489.00
Emergency Shelter S-98-UC-34-0020	3,075.33	-	-	-	-	3,075.33
FAA Apron II Beacons I	3,129.75	-	789.75	-	-	2,340.00
FAA Cares Act Grant	-	69,000.00	-	-	-	69,000.00
FAA Rehab Apron Design PHI	-	586,000.00	-	-	-	586,000.00
Family Court Services FY19	302,067.41	-	242,755.54	-	59,311.87	-
Family Court Services FY20	-	338,792.00	160,046.99	-	-	178,745.01
Hazard Mitigation FY15	110,154.40	-	-	-	-	110,154.40
Hazard Mitigation Sheriff	150,000.00	-	-	-	-	150,000.00
Home Delivered Meals COVID-19	-	317,174.00	317,174.00	-	-	-
HUD: CDBG B-99-UC-34-0108	5,291.28	-	5,291.28	-	-	-
HUD: CDBG FY01	5,935.56	-	5,935.56	-	-	-
HUD: CDBG FY02	501.00	-	501.00	-	-	-
HUD: CDBG FY04	11,022.73	-	11,022.73	-	-	-
HUD: CDBG FY05	685.15	-	685.15	-	-	-
HUD: CDBG FY08	14,858.60	-	14,858.60	-	-	-
HUD: CDBG FY09	10,259.44	-	10,259.44	-	-	-
HUD: CDBG FY10	9,832.30	-	9,832.30	-	-	-
HUD: CDBG FY11	6,212.94	-	4,587.44	-	-	1,625.50
HUD: CDBG FY13	3,959.77	-	3,959.77	-	-	-
HUD: CDBG FY14	10,935.31	-	6,849.06	-	-	4,086.25
HUD: CDBG Program Income FY13	1.25	-	-	-	-	1.25
HUD: CDBG Program Income FY16	0.95	-	-	-	-	0.95
HUD: CDBG Program Income FY17	1.53	-	-	-	-	1.53
HUD: CDBG Program Income FY19	0.50	-	-	-	-	0.50
HUD: CDBG Program Income FY20	-	43,696.00	43,695.25	-	-	0.75

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019	2020 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2020
HUD: CDBG-CV Funds FY19	-	820,810.00	-	-	-	820,810.00
HUD: Home Invest Partnership 15	146,622.82	-	15,163.60	-	-	131,459.22
HUD: Home Investment Partnership 16	200,363.02	-	95,178.44	-	-	105,184.58
HUD: Home Investment Partnership 17	473,659.11	-	334,455.62	-	-	139,203.49
HUD: Home Investment Partnership 18	1,225,152.00	-	391,791.67	-	-	833,360.33
HUD: Home Investment Partnership 19	1,281,999.00	-	186,950.71	-	-	1,095,048.29
HUD: Home Investment Partnership 20	-	1,350,003.00	-	-	-	1,350,003.00
HUD: Home Investment Partnership FY00	24,353.00	-	-	-	-	24,353.00
HUD: Home Investment Partnership FY01	5,037.00	-	-	-	-	5,037.00
HUD: Home Investment Partnership FY03	2,115.89	-	-	-	-	2,115.89
HUD: Home Investment Partnership FY05	12,086.18	-	-	-	-	12,086.18
HUD: Home Investment Partnership FY07	17,857.49	-	-	-	-	17,857.49
HUD: Home Investment Partnership FY08	41,376.44	-	-	-	-	41,376.44
HUD: Home Investment Partnership FY09	41,185.60	-	-	-	-	41,185.60
HUD: Home Investment Partnership FY10	103,262.55	-	-	-	-	103,262.55
HUD: Home Investment Partnership FY11	43,511.18	-	(6,737.00)	-	-	50,248.18
HUD: Home Investment Partnership FY12	6,576.04	-	-	-	-	6,576.04
HUD: Home Investment Partnership FY13	62,055.83	-	46,651.05	-	-	15,404.78
HUD: Home Investment Partnership FY14	37,718.03	-	-	-	-	37,718.03
HUD: Home Program Income FY15	0.75	-	-	-	-	0.75
HUD: Home Program Income FY16	0.20	-	-	-	-	0.20
HUD: Home Program Income FY17	1.75	-	-	-	-	1.75
HUD: Home Program Income FY18	2.46	-	-	-	-	2.46
HUD: Home Program Income FY19	0.34	-	-	-	-	0.34
HUD: Home Program Income FY20	-	16,613.00	16,612.50	-	-	-
HUD: Home Subrecip Cont FY19	-	42,500.00	42,500.00	-	-	-
Human SVCS Advisory SVC FY20	-	69,275.00	69,275.00	-	-	-
Insurance Fraud Program FY19	179,827.47	-	85,624.75	-	94,202.72	-
Insurance Fraud Program FY20	-	250,000.00	72,574.29	-	-	177,425.71
Juvenile Detention Alt Init 19	71,563.03	-	69,367.68	-	2,195.35	-
Juvenile Detention Alt Init 20	-	120,000.00	74,683.14	-	-	45,316.86
Law Enforcement Officers Training & Equipment FY13	44,899.00	-	44,899.00	-	-	-
Leap Fellowship Grant	-	50,000.00	-	-	-	50,000.00
MAT Initiative FY19	-	233,332.00	-	-	-	233,332.00
SEC 5310 Mobility FY16	-	50,000.00	-	-	-	50,000.00
Medicaid Match FY20	-	39,820.00	39,820.00	-	-	-
Move Over ENF FY18	53,006.86	-	-	-	53,006.86	-

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019	2020 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2020
Move Over ENF FY19	-	55,000.00	53,425.59	-	1,574.41	-
NJ Child ADV CTR Add'l Funds	0.03	-	-	-	-	0.03
NJ CO History Partnership FY19	11,265.00	-	11,265.00	-	-	-
NJ CO History Partnership FY20	-	68,381.00	58,123.85	-	-	10,257.15
NJ JARC FY20	267,246.42	-	218,015.14	-	49,231.28	-
NJ JARC FY21	-	300,000.00	70,735.17	-	-	229,264.83
NJCVA Pumpout Repair FY19	9,000.00	-	8,929.95	-	70.05	-
NJCVA Pumpout Engine FY19	29,000.00	-	23,579.58	-	5,420.42	-
Ocean Area Comprehensive FY20	-	216,945.00	213,141.00	-	3,804.00	-
Ocean Area Plan State FY20	-	119,205.00	119,205.00	-	-	-
Ocean Area Plan Grant FY20	-	2,370,680.00	2,370,680.00	-	-	-
Ocean County Census FY20	-	116,411.00	87,308.00	-	-	29,103.00
Operation Helping Hand FY19/20	-	62,500.00	6,250.00	-	-	56,250.00
Operation Helping Hand State FY19/20	-	100,000.00	45,000.00	-	-	55,000.00
Opioid Recovery EMP PRG FY19	586,728.00	-	417,781.00	-	-	168,947.00
Opioid Recovery EMP PRG FY20	-	287,242.00	-	-	100,000.00	187,242.00
Personal Asst SVCS Program FY19	0.70	-	-	-	0.70	-
Personal Asst SVCS Program FY20	-	116,280.00	106,590.00	-	-	9,690.00
Program Management Fund FY19	27,528.29	-	27,528.29	-	-	-
Program Management Fund FY20	-	55,550.00	47,748.87	-	-	7,801.13
Program Service Fund FY19	220,931.79	-	186,912.16	-	34,019.63	-
Program Service Fund FY20	-	324,867.00	154,877.40	-	-	169,989.60
Recycling Enhance Tax Ent FY19	-	458,624.00	458,624.00	-	-	-
Rehab RW 6/24 Ph II	335,301.00	-	5,696.56	-	-	329,604.44
RRP: Reimbursement for Catering 20	2,000.00	-	1,325.00	-	-	675.00
RW 6-24 Papi/Reil Con FY17	152,570.42	-	-	-	-	152,570.42
S.A.N.E. Grant FY 19/20	-	88,009.00	88,009.00	-	-	-
Safe Housing & Transport FY20	-	84,565.00	84,565.00	-	-	-
SAMHSA FY18	168,588.00	-	116,453.51	-	-	52,134.49
SAMHSA FY19	329,855.00	-	188,931.09	-	-	140,923.91
SAMHSA FY20	-	329,839.00	-	-	160.94	329,839.00
SEC 5310 Operating FY15	2,000.06	-	1,839.12	-	-	-
SEC 5310 Operating FY16	-	150,000.00	60,294.96	-	-	89,705.04
Smartsteps Program FY18	1,605.00	-	-	-	-	1,605.00
Smartsteps Program FY19	1,605.00	-	-	-	-	1,605.00
Social SVC Block Grant FY19	20,000.00	-	20,000.00	-	-	-
Social SVC Block Grant FY20	-	227,542.00	142,730.00	-	-	84,812.00

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019	2020 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2020
Spec Initiative/Transp FY19	22,376.00	-	22,376.00	-	-	-
Sr Citizen/Persons W/Disab FY17	158,418.54	-	-	(158,418.54)	-	-
Sr Citizen/Persons W/Disab FY18	597,059.88	-	-	(200,000.00)	-	397,059.88
Sr Citizen/Persons W/Disab FY19	880,933.16	-	308,866.01	-	-	572,067.15
Sr Citizen/Persons W/Disab FY20	-	1,378,526.00	795,534.93	358,418.54	-	941,409.61
State Body Armor CY16 Sheriff	0.99	-	-	-	0.99	-
State Body Armor CY17 Sheriff	0.96	-	-	-	0.96	-
State Body Armor FY13 Sheriff	0.54	-	-	-	0.54	-
State Body Armor FY14 Prosecutor	0.05	-	-	-	0.05	-
State Body Armor FY14 Sheriff	0.57	-	-	-	0.57	-
State Body Armor FY15 Sheriff	0.37	-	-	-	0.37	-
State Body Armor FY18 Sheriff	0.20	-	-	-	-	0.20
State Body Armor FY19 Corr	-	18,379.00	18,378.05	-	-	0.95
State Body Armor FY18 Pros	0.09	-	-	-	0.09	-
State Body Armor FY19 Pros	-	6,208.00	6,207.55	-	-	0.45
State Body Armor FY19 Sheriff	-	13,091.00	13,090.18	-	-	0.82
State COLA Senior SVCS FY20	-	394,549.00	394,549.00	-	-	-
State Criminal Alien Assistance FY19	-	151,289.00	151,289.00	-	-	-
State Facilities Ed Act FY19	40,500.00	-	40,500.00	-	-	-
State Facilities Ed Act FY20	-	45,000.00	-	-	-	45,000.00
State Health Ins Asst Prg FY19	41,801.00	-	17,674.00	-	-	24,127.00
State Health Ins Asst Prg FY20	-	46,400.00	12,601.00	-	-	33,799.00
State Homeland Security FY17	148,982.72	-	148,764.33	-	218.39	-
State Homeland Security FY18	277,136.00	-	130,248.67	-	-	146,887.33
State Homeland Security FY19	270,821.00	-	-	-	-	270,821.00
Subregional Intern Supp Prog	15,000.00	-	8,423.91	-	6,576.09	-
Subregional Intern Supp Prog	-	15,000.00	-	-	-	15,000.00
Subregional Studies Program FY17	6,252.99	-	-	-	6,252.99	-
Subregional Transportation 19	106,135.58	-	106,135.01	-	0.57	-
Subregional Transportation 20	-	144,381.00	-	-	-	144,381.00
Summer Youth Employment 20	-	105,600.00	44,904.00	-	26,400.00	34,296.00
Traffic ENF Program FY19	28,263.68	-	-	-	28,263.68	-
Traumatic Loss Coalition FY19	10,691.37	-	10,690.89	-	0.48	-
US Marshalls Service FY19/20	-	30,000.00	15,206.94	-	-	14,793.06
Traumatic Loss Coalition FY20	-	14,255.00	5,940.76	-	-	8,314.24
USDA FY20	-	225,331.00	225,331.00	-	-	-

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019	2020 ANTICIPATED REVENUE	CASH RECEIVED	CARRYOVER OF FUNDS ALLOWED BY STATE	CANCELLED	BALANCE DECEMBER 31, 2020
Veterans Transportation FY19	17,500.00	15,000.00	27,500.00	-	-	5,000.00
Victims of Crime Act FY18	12,153.60	-	-	-	12,153.60	-
Victims of Crime Act FY19	551,200.00	-	532,994.29	-	-	18,205.71
Victims of Crime Act FY20	-	503,339.00	-	-	-	503,339.00
Wildlife Hazard Site Visit 19	25,015.00	-	24,592.27	-	-	422.73
WIOA Plan FY17	364,460.00	-	-	-	-	364,460.00
WIOA Plan FY18	512,333.00	-	512,333.00	-	-	-
WIOA Plan FY19	3,055,396.00	-	2,058,044.00	-	-	997,352.00
WIOA Plan FY20	-	2,763,246.00	26,448.00	-	-	2,736,798.00
Work First NJ (WFNJ) FY18/19	144,820.00	-	-	-	-	144,820.00
Work First NJ (WFNJ) FY19/20	1,452,034.00	-	1,340,666.00	-	-	111,368.00
Work First NJ (WFNJ) FY20/21	-	1,092,095.00	8,184.00	-	-	1,083,911.00
Workforce Learning Link FY19/20	110,770.00	-	92,250.00	-	-	18,520.00
Workforce Learning Link FY20/21	-	24,000.00	-	-	-	24,000.00

Totals \$ 20,648,674.26 \$ 132,370,774.00 \$ 127,080,908.91 \$ - \$ 602,236.18 \$ 25,336,303.17

Original Budget	\$ 8,215,093.00	\$ -
Chapter 159	124,155,681.00	-
Cash Receipts	-	127,065,421.41
Transfer from Unappropriated Reserves	-	15,487.50
	<u>\$ 132,370,774.00</u>	<u>\$ 127,080,908.91</u>

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019		TRANFERS FROM 2020 BUDGET		EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2020	
	ENCUMBERED	RESERVED	APPROPRIATIONS	ENCUMBERED			RESERVED	
2019 Coop Market Sponsor	\$ 2,848.47	\$ -	\$ -	\$ 2,848.00	\$ 0.47	\$ -	\$ -	
2020 Coop Market Sponsor	-	-	17,750.00	9,367.20	-	8,382.80	-	
966 Reimbursement Prog FY20	78,976.26	87,292.74	-	166,268.07	-	-	0.93	
Adrc COVID-19	-	-	76,742.00	-	-	-	76,742.00	
Adult Protective Svc FY20	-	-	371,744.00	371,744.00	-	-	-	
Airport Beacons Const PhII 19	233,485.91	4,700.00	-	208,700.52	-	24,403.00	5,082.39	
Area Plan III E State FY16	6,444.00	0.36	-	6,444.00	0.36	-	-	
Area Plan III E State FY19	-	19,139.04	-	-	-	-	19,139.04	
Area Plan III E State FY20	-	-	104,855.00	91,275.96	-	-	13,579.04	
Area Plan III-E Admin FY16	-	0.37	-	-	0.37	-	-	
Area Plan III-E Admin FY18	4,373.00	0.15	-	4,373.00	0.15	-	-	
Area Plan III-E Admin FY19	-	1,964.60	-	-	-	-	1,964.60	
Area Plan III-E Admin FY20	-	-	34,943.00	30,064.69	931.00	-	3,947.31	
Aviation Apron Const PhIII 19	829,318.82	8,582.44	-	735,402.71	-	31,170.68	71,327.87	
Barneгат Bay Education & ENF	-	-	270,000.00	-	-	-	270,000.00	
Barneгат Branch Trail IX FY17	450,000.00	-	-	-	-	450,000.00	-	
BJA FY20 CESFP	-	-	58,008.00	-	-	-	58,008.00	
Care Coordination FY20	-	-	23,810.00	23,810.00	-	-	-	
CARES Act Coronavirus Relief Fund	-	-	105,949,275.00	19,135,743.61	-	18,287,088.40	68,526,442.99	
CARES Title IIB Support SVCS	-	-	365,575.00	323,798.20	-	24,176.80	17,600.00	
CARES Title III-C2 HDM	-	-	903,947.00	187,567.00	-	716,380.00	-	
CARES Title III-E Support Pro	-	-	189,799.00	154,609.00	-	35,190.00	-	
Cattus Island County Park Environ	-	879.12	-	-	-	-	879.12	
Cattus Island Shoreline Restore	-	-	3,000,000.00	-	-	132,000.00	2,868,000.00	
Cattus Island Wetlands/Restore	-	2,500.00	-	-	-	-	2,500.00	
Cert Equipment FY16	-	20.04	-	-	-	-	20.04	
Child Inter-AG Coord Council FY19	-	14,671.39	-	14,671.39	-	-	-	
Child Inter-AG Coord Council FY20	-	-	39,418.00	17,491.46	-	-	21,926.54	
Child Restraint & Protect FY19	-	-	-	-	3,709.75	-	-	
Child Restraint & Protect FY20	-	3,709.75	-	-	-	-	40,408.44	
Clean Community FY17	37,300.00	-	-	17,849.06	-	-	-	
Clean Community FY18	49,186.00	-	-	37,300.00	-	-	-	
Clean Community FY19	5,701.90	-	-	49,186.00	-	-	-	
Clean Community FY20	-	155,212.64	-	103,321.92	-	-	57,592.62	
Community Dev Block Grant FY15	-	-	196,703.00	-	-	-	196,703.00	
Community Dev Block Grant FY16	-	60,743.15	-	42,668.56	-	4,555.39	13,519.20	
Community Dev Block Grant FY17	48,650.00	107,258.46	-	115,179.63	-	15,678.00	25,050.83	
Community Dev Block Grant FY18	90,251.25	122,450.54	-	136,516.95	-	28,251.25	47,933.59	
Community Dev Block Grant FY19	496,820.28	262,366.99	-	360,307.27	-	250,245.28	148,634.72	
Community Dev Block Grant FY20	826,350.96	436,208.00	-	287,712.67	-	630,049.35	344,796.94	
Community Dev Block Grant FY20	-	-	1,395,301.00	5,000.00	-	848,760.00	541,541.00	

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE		TRANFERS FROM 2020 BUDGET	APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE	
	DECEMBER 31, 2019						DECEMBER 31, 2020	
	ENCUMBERED	RESERVED					ENCUMBERED	RESERVED
Congregate COVID-19	-	-	157,951.00	-	6,490.05	-	151,460.95	-
Council Of The Arts FY14	100.00	-	-	-	100.00	-	-	-
Council Of The Arts FY18	1,967.38	-	-	-	790.00	-	-	1,177.38
Council Of The Arts FY19	20,193.00	-	-	-	20,193.00	-	-	-
Council Of The Arts FY20	-	-	97,560.00	-	74,702.00	-	22,856.00	2.00
COVID19 WIOA Dwg FY20	-	-	390,000.00	-	-	-	390,000.00	-
CTCL COVID19 Response Co Clerk	-	-	150,135.00	-	150,134.25	-	-	0.75
CTCL COVID19 Response Elect Bd	-	-	300,269.00	-	300,268.50	-	-	0.50
DCA: Home Delivered Meals FY20	-	-	71,900.00	-	71,900.00	-	-	-
DHS Emerg Food & Shelter FY19	-	-	923,517.00	-	907,158.75	-	16,358.25	-
DRE Callout Program FY18	-	25,943.93	-	-	-	25,943.93	-	-
DRE Callout Program FY19	-	72,000.00	-	-	29,727.50	42,272.50	-	-
DRE Callout Program FY20	-	-	72,000.00	-	-	-	-	72,000.00
Driving While Intoxicated FY18	-	30,546.32	-	-	-	30,546.32	-	-
Driving While Intoxicated FY19	-	-	144,739.00	-	128,774.27	15,964.73	-	-
Driving While Intoxicated FY20	-	-	150,489.00	-	6,900.00	-	-	143,589.00
FAA Apron II Beacons I	-	2,340.00	-	-	-	-	-	2,340.00
FAA CARES Act Grant	-	-	69,000.00	-	4,800.00	-	7,200.00	57,000.00
FAA Rehab Apron Design Phi	-	-	586,000.00	-	48,407.46	-	527,592.54	10,000.00
Family Court Services FY19	75,948.26	17,375.50	-	-	34,011.89	59,311.87	-	-
Family Court Services FY20	-	-	338,792.00	-	206,675.56	-	107,406.44	24,710.00
Fire & First Aid Training FY15	-	2,000.00	-	-	-	-	-	2,000.00
Hazard Mitigation FY 15	-	110,154.40	-	-	-	-	-	110,154.40
Hazard Mitigation Sheriff	26,864.56	5,002.00	-	-	-	-	-	12,347.80
Home Delivered Meals COVID-19	-	-	317,174.00	-	264,517.05	-	52,656.95	-
HUD CDBG Program Income FY15	-	12,586.00	-	-	-	-	-	12,586.00
HUD CDBG Program Income FY17	-	58,406.00	-	-	2,088.39	-	10,344.50	45,973.11
HUD CDBG Program Income FY18	-	53,315.00	-	-	-	-	-	53,315.00
HUD CDBG Program Income FY19	-	83,209.00	-	-	-	-	-	83,209.00
HUD CDBG Program Income FY20	-	-	43,696.00	-	-	-	-	43,696.00
HUD CDBG-CV Funds FY19	-	-	820,810.00	-	-	-	808,033.00	12,777.00
HUD Home Program Income FY15	-	10,000.00	-	-	-	-	-	10,000.00
HUD Home Program Income FY16	87,841.00	-	-	-	87,841.00	-	-	-
HUD Home Program Income FY17	22,628.00	60,454.00	-	-	22,628.00	-	-	60,454.00
HUD Home Program Income FY18	-	43,600.00	-	-	-	-	-	43,600.00
HUD Home Program Income FY19	-	73,919.00	-	-	-	-	-	73,919.00
HUD Home Program Income FY20	-	-	16,613.00	-	-	-	-	16,613.00
HUD: Community Dev. Block Grant (CDBG) FY04	11,550.00	-	-	-	11,550.00	-	-	-
HUD: Community Dev. Block Grant (CDBG) FY05	1,947.97	34.91	-	-	1,947.97	-	-	34.91
HUD: Community Dev. Block Grant (CDBG) FY08	20,077.72	185.37	-	-	20,263.01	-	-	0.08

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019		TRANFERS FROM 2020 BUDGET		EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2020	
	ENCUMBERED	RESERVED	APPROPRIATIONS	BUDGET			ENCUMBERED	RESERVED
HUD: Community Dev. Block Grant (CDBG) FY09	-	13,201.79	-	-	13,076.79	-	-	125.00
HUD: Community Dev. Block Grant (CDBG) FY10	-	12,031.24	-	-	12,012.04	-	-	19.20
HUD: CDBG Program Income FY08	-	825.00	-	-	-	-	-	825.00
HUD: CDBG Program Income FY12	-	8,987.00	-	-	-	-	-	8,987.00
HUD: CDBG Program Income FY13	-	11,405.00	-	-	-	-	-	11,405.00
HUD: Community Dev. Block Grant (CDBG) FY03	-	0.01	-	-	-	-	-	0.01
HUD: Community Dev. Block Grant (CDBG) FY06	840.58	-	-	-	840.58	-	-	-
HUD: Community Dev. Block Grant (CDBG) FY07	1,258.73	-	-	-	1,258.73	-	-	-
HUD: Community Dev. Block Grant (CDBG) FY11	-	3,375.50	-	-	1,750.00	-	1,625.50	-
HUD: Community Dev. Block Grant (CDBG) FY12	-	32,704.33	-	-	12,182.98	-	-	20,521.35
HUD: Community Dev. Block Grant (CDBG) FY13	-	9,379.03	-	-	7,300.63	-	-	2,078.40
HUD: Community Dev. Block Grant (CDBG) FY14	-	24,082.74	-	-	6,849.06	-	7,803.68	9,430.00
HUD: Home Invest Partnership 16	-	26,481.69	-	-	3,057.67	-	-	23,424.02
HUD: Home Invest Partnership 17	149,000.00	214,213.00	-	-	344,000.00	-	-	19,213.00
HUD: Home Invest Partnership 18	592,200.00	639,073.00	-	-	596,145.85	-	329,500.00	305,627.15
HUD: Home Invest Partnership 19	33,000.00	1,248,999.00	-	-	186,950.71	-	521,069.00	573,979.29
HUD: Home Invest Partnership 20	-	-	1,350,003.00	-	-	-	510,000.00	840,003.00
HUD: Home Investment Partnership FY01	-	5,037.00	-	-	-	-	-	5,037.00
HUD: Home Investment Partnership FY03	-	0.02	-	-	-	-	-	0.02
HUD: Home Investment Partnership FY04	-	15,860.70	-	-	-	-	-	15,860.70
HUD: Home Investment Partnership FY05	-	17,086.48	-	-	-	-	-	17,086.48
HUD: Home Investment Partnership FY06	-	1,220.25	-	-	-	-	-	1,220.25
HUD: Home Investment Partnership FY07	-	16,300.36	-	-	-	-	-	16,300.36
HUD: Home Investment Partnership FY08	-	50,512.44	-	-	-	-	-	50,512.44
HUD: Home Investment Partnership FY09	-	38,923.60	-	-	-	-	-	38,923.60
HUD: Home Investment Partnership FY10	-	11,234.55	-	-	-	-	-	11,234.55
HUD: Home Investment Partnership FY11	-	4,296.00	-	-	4,295.28	-	-	0.72
HUD: Home Investment Partnership FY12	-	10,000.00	-	-	-	-	-	10,000.00
HUD: Home Investment Partnership FY13	45,110.50	7,080.65	-	-	45,110.50	-	-	7,080.65
HUD: Home Investment Partnership FY14	-	16,804.00	-	-	-	-	-	16,804.00
HUD: Home Program Income FY10	-	6,162.00	-	-	-	-	-	6,162.00
HUD: Home Program Income FY11	31,820.00	-	-	-	31,820.00	-	-	-
HUD: Home Program Income FY12	-	10,000.00	-	-	-	-	-	10,000.00
HUD: Home Program Income FY14	-	3,000.00	-	-	-	-	-	3,000.00
HUD: Home Program Income FY18	-	27,140.76	-	-	-	-	-	27,140.76
HUD: Home Subrecip Cont FY19	-	-	42,500.00	-	-	-	42,500.00	-
HUD: Program Income FY07	-	25,093.01	-	-	1,125.00	-	-	23,968.01
HUD: Home Invest Partnership 15	-	16,107.91	-	-	-	-	-	16,107.91

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE		TRANFERS FROM 2020 BUDGET	APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE	
	DECEMBER 31, 2019						DECEMBER 31, 2020	
	ENCUMBERED	RESERVED					ENCUMBERED	RESERVED
Human SVCS Advisory SVC FY19	-	0.05	-	-	0.05	-	-	
Human SVCS Advisory SVC FY20	-	-	69,275.00	67,397.00	-	877.43	1,000.57	
Insurance Fraud Program FY19	-	176,745.03	-	82,542.31	94,202.72	-	-	
Insurance Fraud Program FY20	-	-	250,000.00	72,574.29	-	-	177,425.71	
Juvenile Detention Alt Init 19	24,933.14	87.93	-	22,825.72	2,195.35	-	-	
Juvenile Detention Alt Init 20	-	-	120,000.00	80,888.19	-	36,247.99	2,863.82	
Law Enforcement Training & Equipment FY13	27,009.00	130,882.86	-	37,612.75	-	24,450.54	95,828.57	
Leap Fellowship Grant	-	-	50,000.00	-	-	-	50,000.00	
Local: 2019 Coop Market	712.12	-	-	712.00	0.12	-	-	
Local: 2020 Coop Market	-	-	4,438.00	2,341.80	-	2,096.20	-	
Local: 5310 Operating FY15	-	160.83	-	-	160.83	-	-	
Local: 5310 Operating FY16	-	-	150,000.00	88,954.09	-	1,714.10	59,331.81	
Local: 5310 Mobility FY16	-	-	12,500.00	-	-	-	12,500.00	
Local: 6-24 Papi/Reil	953.28	25,999.00	-	-	-	953.28	25,999.00	
Local: Aviation Apron Const 19	92,146.53	953.60	-	81,711.40	-	3,463.41	7,925.32	
Local: DCA Home Delv Meal FY20	-	-	17,975.00	17,975.00	-	-	-	
Local: FAA Apron II Beacons I	-	260.00	-	-	-	-	260.00	
Local: Haz Mitigation Sheriff	-	50,000.00	-	-	-	-	50,000.00	
Local: Hazard Mitigation FY15	10.00	18,973.00	-	-	-	10.00	18,973.00	
Local: Human SVC Advisory FY20	-	-	15,900.00	15,900.00	-	-	-	
Local: NJ JARC FY20	139,227.46	75,000.00	-	164,996.19	49,231.27	-	-	
Local: NJ JARC FY21	-	-	300,000.00	124,679.63	-	125,320.37	50,000.00	
Local: Rehab Rw 6/24 PhII	35,183.63	2,066.17	-	626.32	-	35,183.63	1,439.85	
Local: S.A.N.E. FY19/20	-	-	22,002.00	22,002.00	-	-	-	
Local: Social SVCS Block FY20	-	-	56,886.00	42,965.68	-	13,920.32	-	
Local: Subregional Studies 17	-	1,563.24	-	-	1,563.24	-	-	
Local: Subregional Trans 19	-	26,534.65	-	26,533.75	0.90	-	-	
Local: Subregional Trans 20	-	-	36,096.00	9,577.51	-	-	26,518.49	
Local: Victims Of Crime FY19	-	101,245.49	-	101,245.49	-	-	-	
Local: Victims Of Crime FY20	-	-	125,835.00	36,109.16	-	-	89,725.84	
Local: Wildlife Hazard 19	-	-	-	2,675.00	-	-	47.53	
Mat Initiative FY19	2,675.00	47.53	-	-	-	-	233,332.00	
Medicaid Match FY20	-	-	233,332.00	-	-	-	-	
Move Over ENF FY18	-	-	39,820.00	39,524.00	-	-	296.00	
Move Over ENF FY19	-	53,006.86	-	-	53,006.86	-	-	
Move Over ENF FY20	-	-	55,000.00	53,425.59	1,574.41	-	-	
NJ Child Adv Ctr Add'L Funds	8,625.00	278.15	-	-	-	8,625.00	278.15	
NJ Child Advocacy Center	4,093.20	168.39	-	4,093.20	-	-	168.39	
NJ Co History Partnership FY17	500.00	-	-	500.00	-	-	-	

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE		TRANFERS		EXPENDED	CANCELLED	ENCUMBERED	BALANCE	
	DECEMBER 31, 2019		FROM 2020					DECEMBER 31, 2020	
	ENCUMBERED	RESERVED	BUDGET	APPROPRIATIONS				ENCUMBERED	RESERVED
NJ Co History Partnership FY18	2,850.00	1,500.02	-	-	2,850.00	-	1,500.00	0.02	
NJ Co History Partnership FY19	14,371.38	-	-	-	14,347.38	-	-	24.00	
NJ Co History Partnership FY20	-	-	68,381.00	-	48,916.40	-	19,464.60	-	
NJ JARC FY20	139,227.46	75,000.00	-	-	164,996.18	49,231.28	-	-	
NJ JARC FY21	-	-	300,000.00	-	124,679.63	-	125,320.37	50,000.00	
NJCVA Pumpout Engine FY19	23,226.33	5,773.67	-	-	23,579.58	5,420.42	-	-	
NJCVA Pumpout Repair FY19	-	70.05	-	-	-	70.05	-	-	
NJDCA Smart Growth Planning Program	-	40,000.00	-	-	-	-	-	40,000.00	
Ocean Area Comprehensive FY16	-	0.06	-	-	-	0.06	-	-	
Ocean Area Comprehensive FY18	-	0.47	-	-	-	0.47	-	-	
Ocean Area Comprehensive FY19	-	57,653.88	-	-	-	-	-	57,653.88	
Ocean Area Comprehensive FY20	-	-	216,945.00	-	163,664.26	3,804.00	-	49,476.74	
Ocean Area Plan Grant FY18	-	0.05	-	-	-	0.05	-	-	
Ocean Area Plan Grant FY19	32,373.84	63,633.44	-	-	32,373.83	-	-	63,633.45	
Ocean Area Plan Grant FY20	-	-	2,370,680.00	-	2,049,847.07	-	47,104.64	273,728.29	
Ocean Area Plan State FY17	35.71	0.29	-	-	35.71	0.29	-	-	
Ocean Area Plan State FY20	-	-	119,205.00	-	112,840.00	-	-	6,365.00	
Ocean County Census FY20	-	-	116,411.00	-	112,947.83	-	-	3,463.17	
OceanFirst Foundation Grant	4,943.00	-	-	-	3,992.00	-	951.00	-	
Operation Helping Hand FY18/19	48,824.00	-	-	-	29,149.00	-	19,675.00	-	
Operation Helping Hand FY19/20	-	-	-	62,500.00	-	-	-	62,500.00	
Operating Helping Hand State FY19/20	-	-	100,000.00	-	55,000.00	-	44,709.44	290.56	
Opioid Recovery Emp Prg FY19	399,611.75	184,275.00	-	-	564,124.64	-	19,750.00	12.11	
Opioid Recovery Emp Prg FY20	-	-	287,242.00	-	-	100,000.00	187,242.00	-	
Personal Asst SVCS Program FY19	-	0.70	-	-	-	0.70	-	-	
Personal Asst SVCS Program FY20	-	-	116,280.00	-	116,280.00	-	-	-	
Program Management Fund FY20	-	-	55,550.00	-	55,550.00	-	-	-	
Program Service Fund FY19	70,172.36	15,952.15	-	-	52,104.88	34,019.63	-	-	
Program Service Fund FY20	-	-	324,867.00	-	226,424.47	-	88,911.53	9,531.00	
Recycling Enhance Tax Ent FY18	163,931.65	37,457.05	-	-	201,388.30	-	0.40	-	
Recycling Enhance Tax Ent FY19	-	-	458,624.00	-	180,462.37	-	221,432.90	56,728.73	
Rehab Rw 6/24 Ph II	316,652.74	18,588.61	-	-	5,636.90	-	316,652.74	12,951.71	
Repp. Reimbursement Cater 20	204.00	776.00	-	-	971.00	-	-	9.00	
Rw 6-24 Papi/Reil Con FY17	8,579.42	143,991.00	-	-	-	-	8,579.42	143,991.00	
S.A.N.E. Grant FY19/20	-	-	88,009.00	-	88,009.00	-	-	-	
Safe Housing & Transport FY20	-	-	84,565.00	-	84,565.00	-	-	-	
SAMHSA FY18	114,156.39	26,268.89	-	-	88,290.79	-	43,396.40	8,738.09	
SAMHSA FY19	87,951.45	241,903.55	-	-	212,560.63	-	91,245.37	26,049.00	
SAMHSA FY20	-	-	329,839.00	-	-	-	309,525.80	20,313.20	
Sec 5310 Operating FY15	-	160.94	-	-	-	160.94	-	-	

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019		TRANFERS FROM 2020 BUDGET	APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2020	
	ENCUMBERED	RESERVED					ENCUMBERED	RESERVED
Sec 5310 Operating FY16	-	-	150,000.00	-	88,954.10	-	1,714.09	59,331.81
Sec 5310 Mobility FY16	-	-	50,000.00	-	-	-	-	50,000.00
Smartsteps Program FY18	-	1,605.00	-	-	-	-	-	1,605.00
Smartsteps Program FY19	-	1,605.00	-	-	-	-	1,605.00	-
Social SVC Block Grant FY20	-	-	227,542.00	-	183,485.55	-	44,056.45	-
Spec Initiative/Transp FY19	12,579.07	-	-	-	12,579.07	-	-	-
Sr Citizen/ Persons W/ Disab FY17	-	158,418.54	-	-	-	158,418.54	-	-
Sr Citizen/ Persons W/ Disab FY18	-	597,059.88	-	-	-	200,000.00	-	397,059.88
Sr Citizen/ Persons W/ Disab FY19	28,894.37	608,878.00	-	-	65,705.22	-	-	572,067.15
Sr Citizen/Persons W/Disab FY20	-	-	1,378,526.00	-	1,050,656.12	(358,418.54)	116,330.69	569,957.73
State Body Armor FY14 Prosecutor	-	348.00	-	-	348.00	-	-	-
State Body Armor FY19 Corr	-	-	18,379.00	-	18,376.42	-	-	2.58
State Body Armor FY19 Pros	-	-	6,208.00	-	6,171.30	-	-	36.70
State Body Armor FY18 Sheriff	-	-	-	-	10,510.44	-	-	635.27
State Body Armor FY19 Sheriff	-	11,145.71	-	-	13,091.00	-	-	-
State Cola Senior SVCS FY20	-	-	394,549.00	-	394,549.00	-	-	-
State Criminal Alien Asst FY16	42,696.59	-	-	-	42,696.59	-	-	-
State Criminal Alien Asst FY17	5,061.27	241,599.05	-	-	44,366.13	-	25,609.00	176,685.19
State Criminal Alien Asst FY18	-	244,840.00	-	-	-	-	-	244,840.00
State Criminal Alien Asst FY19	-	-	151,289.00	-	-	-	-	151,289.00
State Facilities Ed Act FY20	-	-	45,000.00	-	45,000.00	-	-	-
State Health Ins Asst Prg FY19	-	24,127.99	-	-	24,127.80	-	-	0.19
State Health Ins Asst Prg FY20	-	-	46,400.00	-	23,059.33	-	5,018.52	18,322.15
State Homeland Security FY17	68,324.70	32,132.12	-	-	100,238.43	218.39	-	-
State Homeland Security FY18	127,200.00	56,290.60	-	-	58,567.69	-	93,246.16	31,676.75
State Homeland Security FY19	-	270,821.00	-	-	56,052.35	-	183,661.56	31,107.09
Subregional Intern Supp Prog	-	-	15,000.00	-	9,851.00	-	-	5,149.00
Subregional Intern Supp Prog	-	15,000.00	-	-	8,423.91	6,576.09	-	-
Subregional Studies Program 17	-	6,252.99	-	-	6,252.99	-	-	-
Subregional Transportation 19	-	106,135.58	-	-	106,135.01	0.57	-	-
Subregional Transportation 20	-	-	144,381.00	-	38,310.02	-	-	-
Summer Youth Employment 20	-	-	105,600.00	-	54,284.00	26,400.00	24,916.00	106,070.98
Traffic ENF Program FY19	-	28,263.68	-	-	-	28,263.68	-	-
Traumatic Loss Coalition FY19	10,690.89	0.48	-	-	10,690.89	0.48	-	-
Traumatic Loss Coalition FY20	-	-	14,255.00	-	3,563.63	-	10,690.89	0.48
US Marshall Service FY19/20	-	-	30,000.00	-	15,206.94	-	-	14,793.06
USDA FY19	-	61.00	-	-	-	-	-	61.00
USDA FY20	-	-	225,331.00	-	201,156.00	-	-	24,175.00
Veterans Transportation FY19	-	11,136.30	15,000.00	-	26,136.30	-	-	-
Victims Of Crime Act FY18	-	12,153.60	-	-	-	12,153.60	-	-
Victims Of Crime Act FY19	34,046.24	334,543.21	-	-	350,383.74	-	-	18,205.71

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019		TRANFERS FROM 2020 BUDGET APPROPRIATIONS	EXPENDED	CANCELLED	BALANCE DECEMBER 31, 2020	
	ENCUMBERED	RESERVED				ENCUMBERED	RESERVED
Victims Of Crime Act FY20	-	-	503,339.00	163,546.43	-	-	339,792.57
Wildlife Hazard Site Visit 19	24,075.00	422.73	-	24,075.00	-	-	422.73
WIOA Plan FY17	-	364,460.00	-	-	-	-	364,460.00
WIOA Plan FY18	345,312.00	27,046.70	-	372,358.70	-	-	-
WIOA Plan FY19	2,497,030.63	448,012.12	-	2,131,624.73	-	794,649.25	18,768.77
WIOA Plan FY20	-	-	2,763,246.00	103,165.94	-	2,188,518.00	471,562.06
Workfirst NJ FY18/19	81,015.30	72,104.10	-	8,299.40	-	-	144,820.00
Workfirst NJ FY19/20	1,306,134.03	54,685.92	-	1,263,367.66	-	97,445.45	6.84
Workfirst NJ FY20/21	-	-	1,092,095.00	80,289.22	-	932,143.00	79,662.78
Workforce Learning Link FY19/20	60,995.00	37,000.00	-	87,055.00	-	10,940.00	-
Workforce Learning Link FY20/21	-	-	24,000.00	-	-	24,000.00	-
Total	\$ 10,689,289.48	\$ 9,876,774.67	\$ 133,112,406.00	\$ 39,640,817.08	\$ 653,190.89	\$ 31,345,605.70	\$ 82,038,856.48

Original Budget	\$ 8,215,093.00	\$ -
Chapter 159	124,155,681.00	-
Matching Funds - Due From Current Fund	741,632.00	-
Cash Disbursements	-	39,640,817.08
Total	\$ 133,112,406.00	\$ 39,640,817.08

**COUNTY OF OCEAN
FEDERAL AND STATE GRANT FUND
SCHEDULE OF UNAPPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2020**

GRANT	BALANCE DECEMBER 31, 2019	FUNDING RECEIVED	ANTICIPATED AS REVENUE	BALANCE DECEMBER 31, 2020
2020 COOP Market Sponsor	\$ 8,875.00	\$ -	\$ 8,875.00	\$ -
HUD Home Program Income FY20	6,612.50	-	6,612.50	-
	<hr/>			
Total	\$ 15,487.50	\$ -	\$ 15,487.50	\$ -
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TRUST FUND

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**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF TRUST CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 115,441,170.52
Increased by Receipts:		
Added and Omitted Taxes Receivable	\$ 621,832.10	
2020 Tax Levy	66,786,466.00	
Interfund - Current Fund	35,662.89	
Trust Reserves	31,557,951.67	99,001,912.66
		<hr/>
Total Increases & Balances		214,443,083.18
Decreased by Disbursements:		
Interfund - Current Fund	37,596.31	
Trust Reserves	90,364,526.12	90,402,122.43
		<hr/>
Balance, December 31, 2020		<u><u>\$ 124,040,960.75</u></u>

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF 2020 TAXES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Total	County Library	County Health	County Open Space
Balance, December 31, 2019	\$ -	-	-	-
Increased by:				
2020 Levy	66,786,466.00	38,983,244.00	14,929,500.00	12,873,722.00
Subtotal	66,786,466.00	38,983,244.00	14,929,500.00	12,873,722.00
Decreased by:				
Collections	66,786,466.00	38,983,244.00	14,929,500.00	12,873,722.00
Balance, December 31, 2020	\$ -	\$ -	\$ -	\$ -

EXHIBIT B-3

**SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Total	County Library	County Health	County Open Space
Balance, December 31, 2019	\$ 514,355.95	\$ 303,313.58	\$ 113,838.76	\$ 97,203.61
Increased by:				
Added and Omitted Taxes	458,111.53	268,148.20	101,794.01	88,169.32
Subtotal	972,467.48	571,461.78	215,632.77	185,372.93
Decreased by:				
Collections	621,832.10	364,140.23	140,707.89	116,983.98
Balance, December 31, 2020	\$ 350,635.38	\$ 207,321.55	\$ 74,924.88	\$ 68,388.95

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF DUE TO/FROM CURRENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019	\$ 4,696.38
Increased by:	
Interest on Investments & Deposits	<u>35,662.89</u>
Subtotal	40,359.27
Decreased by:	
Disbursements	<u>37,596.31</u>
Balance, December 31, 2020	<u><u>\$ 2,762.96</u></u>

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	BALANCE DECEMBER 31, 2019	TRANSFERRED TO RESERVES	ENCUMBERED	BALANCE DECEMBER 31, 2020
County Library	\$ 3,240.00	\$ 3,240.00	\$ -	\$ -
Forensic Laboratory Fund N.J.S.A 2C:35-20	23,521.92	23,521.92	21,155.08	21,155.08
Uniform Fire Safety Act N.J.S.A. 53:27D-192	42,124.84	42,124.84	320,644.80	320,644.80
Recycling Revenue and Residue	79,343.45	79,343.45	10,692.50	10,692.50
P.B./Engineering Developer Agreement	172,148.00	172,148.00	-	-
Planning Board Drainage	15,900.08	15,900.08	51,013.64	51,013.64
Inmate Welfare Fund - Commissary Account	64,318.06	64,318.06	461,265.37	461,265.37
Storm Recovery	-	-	1,150,123.20	1,150,123.20
Sheriff's Forfeited	-	-	9,527.50	9,527.50
Self Insurance - General	2,226,367.00	2,226,367.00	2,128,416.97	2,128,416.97
Weights and Measures	81,464.36	81,464.36	57,466.46	57,466.46
Tax Board Filing Fees	19,455.34	19,455.34	10,756.36	10,756.36
Prosecutor's - CLETA	559,496.68	559,496.68	745,827.23	745,827.23
Natural Land Trust	728,080.08	728,080.08	922,641.81	922,641.81
Fishing Industry Program	20,725.48	20,725.48	-	-
County Clerk Filing Fees	20,960.45	20,960.45	289,037.66	289,037.66
County Sheriff Filing Fees	11,479.17	11,479.17	12,740.02	12,740.02
County Surrogate Filing Fees	244,885.00	244,885.00	110,630.57	110,630.57
U.S. Justice Forfeited	1,663.02	1,663.02	-	-
Total Encumbrances Payable	\$ 4,315,172.93	\$ 4,315,172.93	\$ 6,301,939.17	\$ 6,301,939.17

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF RESERVE TRUST ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	BALANCE DECEMBER 31, 2019	RECEIPTS	ACCRUED OR LEVIED	PAID OR CHARGED	BALANCE DECEMBER 31, 2020
County Library	\$ 15,775,540.79	\$ 7,720,660.52	\$ 38,983,244.00	\$ 42,072,262.45	\$ 20,407,182.86
Forensic Laboratory Fund N.J.S.A 2C:35-20	39,779.02	37,220.62	-	43,122.65	33,876.99
County Board of Health	18,411.14	140,707.89	14,929,500.00	15,043,355.92	45,263.11
Motor Vehicle Fines	2,343,138.17	1,319,728.21	-	2,343,138.00	1,319,728.38
Planning Board Drainage	4,437,264.25	726,275.00	-	669,928.00	4,493,611.25
Road Opening Permits	281,451.00	38,311.00	-	93,819.00	225,943.00
P.B./Engineering Developer Agreement	160,768.71	-	-	(120,714.64)	281,483.35
Subdivision and Site Plan Fees	32,796.82	27,394.00	-	32,796.00	27,394.82
Uniform Fire Safety Act N.J.S.A. 53:27D-192	573,238.84	500,235.70	-	589,205.94	484,268.60
Sheriff's Forfeited	43,472.06	13,487.25	-	9,527.50	47,431.81
Solid Waste Inclusion	44,085.05	-	-	-	44,085.05
Recycling Revenue and Residue	81,958.25	136,269.05	-	10,916.68	207,310.62
Inmate Welfare Fund - Commissary Account	711,055.87	202,977.76	-	506,494.28	407,539.35
Disposal of Forfeited Property - Department of Corrections P.L. 1986, Ch. 135	45,049.26	-	-	-	45,049.26
O.C.U.A. Supplies	6,109.85	12,000.00	-	12,907.35	5,202.50
State Fund Social Services Program	284,888.00	2,286,339.00	-	2,286,339.00	284,888.00
Accumulated Absences	1,447,736.00	688,884.00	-	394,940.45	1,741,679.55
Outside Employment - Sheriff's Office	61,983.25	214,925.00	-	184,400.00	92,508.25
Storm Recovery	1,026,995.94	6,670,444.07	-	3,861,873.90	3,835,566.11
Self Insurance - General	29,448,048.11	8,541,709.67	-	7,068,880.21	30,920,877.57
Self Insurance - Unemployment Insurance	1,243,514.90	302,206.42	-	-	1,545,721.32
Audio Visual Aids Commission	150,494.06	712.43	-	-	151,206.49
Weights and Measures	94,354.45	60,838.58	-	76,247.88	78,945.15
Tax Board Filing Fees	879,672.63	76,409.38	-	100,749.66	855,332.35
Golf Course Sales Tax	441.88	33,103.16	-	33,545.01	0.03
Prosecutor's - AMA	15,762.68	2,731.22	-	-	18,493.90
Prosecutor's - SATA	1,855,175.31	873,137.11	-	388,245.46	2,340,066.96
Prosecutor's - CLETA	1,311,042.06	185,462.29	-	807,782.07	688,722.28
U.S. Department of Justice-Forfeited - Prosecutor	3,252.70	892.82	-	(1,663.02)	5,808.54
U.S. Department of Justice-Forfeited - Sheriff	-	7,501.08	-	-	7,501.08
U.S. Department of Treasury - Forfeited	868.03	2.86	-	-	870.89

**COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF RESERVE TRUST ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	BALANCE DECEMBER 31, 2019	RECEIPTS	ACCRUED OR LEVIED	PAID OR CHARGED	BALANCE DECEMBER 31, 2020
Natural Land Trust	46,961,494.01	611,741.39	12,873,722.00	15,113,221.57	45,333,735.83
Fishing Industry Program	64,073.77	52,500.00	-	22,984.51	93,589.26
Library Future Fund	490,961.70	737.00	-	-	491,698.70
County Clerk Filing Fees	906,738.10	593,903.02	-	482,405.56	1,018,235.56
County Sheriff Filing Fees	109,000.35	15,923.35	-	78,997.63	45,926.07
County Surrogate Filing Fees	170,684.20	84,412.92	-	145,583.34	109,513.78
Total All Trust Accounts	\$ 111,121,301.21	\$ 32,179,783.77	\$ 66,786,466.00	\$ 92,351,292.36	\$ 117,736,258.62

Cash Receipts \$ 31,557,951.67
 Added & Omitted Taxes 621,832.10

\$ 32,179,783.77

Analysis:

2020 Levy \$ 66,786,466.00

\$ 66,786,466.00

Disbursements \$ 90,364,526.12
 Reserve for Encumbrances - Prior Year (4,315,172.93)
 Reserve for Encumbrances - Current Year 6,301,939.17

\$ 92,351,292.36

GENERAL CAPITAL FUND

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**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 137,306,089.08
Increased by:		
Premium Received on Bond Sale	\$ 3,605.71	
State Aid	65,045.29	
Deferred Charges to Future Taxation - Unfunded:		
Budget Appropriation	3,571,963.78	
State Aid	11,733,524.59	
Premium on Bond Sale	12,380,000.00	
Cost Sharing Agreements	209,387.32	
General Serial Bonds	69,445,000.00	
Improvement Authorizations - Reimbursements	7,600.00	
Reserve for:		
Beach Erosion	513,744.00	
Interest Earned on Proceeds of Bonds	1,112,015.46	
Interest on State Aid	14,769.13	
Payment of Serial Bonds	304,217.46	
Interest Earned on Southern Ocean Landfill Escrow	4,671.03	
Interfund - Current Fund	102,564.25	
Budget Appropriations - Capital Improvement Fund	24,636,261.00	124,104,369.02
Subtotal		261,410,458.10
Decreased by:		
Anticipated as Revenue in Current Fund:		
Fund Balance	465,576.00	
Reserve for Payment of Serial Bonds	6,620,212.00	
Interfund - Current Fund	115,720.34	
Improvement Authorizations	487,883.90	
Reserve for:		
Beach Erosion	551,804.33	
Encumbrances	57,461,044.35	
Interest Earned on Proceeds of Bonds	2,066,760.85	67,769,001.77
Balance, December 31, 2020		<u>\$ 193,641,456.33</u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

Interfund - Current Fund	\$ 377.75
Reserve for Encumbrances	48,355,308.85
Reserve for Interest Earned on Proceeds of Bonds	3,434,936.50
Reserve for Interest on Southern Ocean Landfill Escrow	1,057,991.58
Reserve for Payment of Serial Bonds	5,162,156.67
Reserve for Beach Erosion	2,456,146.75
Reserve for Interest Earned on State Aid	89,905.32
Capital Improvement Fund	2,697,635.99
Fund Balance	759,905.13

Improvement Authorizations:

ORDINANCE NUMBER	DESCRIPTION	
02-02	Closure of the Unlined Portion and Post Closure of the Southern Ocean Landfill in the Township of Ocean, County of Ocean	1,021,299.01
08-16	Acquisition and Installation of Prefabricated Inmate Housing Units and Related Improvements for the County Justice Complex and Corrections Facility Located in the County of Ocean	23,785.03
08-20	Design of the Western Boulevard Extension (Northern Boulevard to Route 9), Located in Berkeley Township, in the County of Ocean	294,654.16
11-19	Construction of Equipment Wash Pad Facilities at the Atlantis Golf Course, Little Egg Harbor Township; Forge Pond golf Course, Brick Township; and Other Various Locations, all in the County of Ocean	221,011.08
14-02	The Design of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located In The Township of Little Egg Harbor, In The County of Ocean.	(17,187.55)
14-05	The Installation of New and Upgraded Traffic Control Devices At Various Locations.	25,459.96
14-08	The Reconstruction of Sea Avenue Pump Station Stormwater Force Main. Located in Point Pleasant Beach and Bay Head Boroughs	743,995.15
14-10	Various Engineering, Road, Bridge and Drainage Improvements At Various Locations.	64,293.53
14-11	The Reconstruction of The Ridge Avenue and New Hampshire Avenue Signalized Intersection, Located in Lakewood Township.	157,299.89
14-21	Renovations, Improvements and Upgrades to the 1962 Jail Facilities Including But Not Limited to Secured Dorms, Holding Cells, Secured Elevator Access, Furniture, Fixtures and Other Apparatus.	649,354.28
15-01	Reconstruction & Resurfacing of Various Roads, all in the County of Ocean	80,063.91
15-04	Installation of New & Upgraded Traffic Control Devices at various locations, all in the County of Ocean	15,194.31

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

15-08	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in the County of Ocean	269,407.04
15-11	Reconstruction of Chambers Bridge Road at the Garden State Parkway, Brick Township and Old Freehold Road at the Garden State Parkway, Toms River Township, in the County of Ocean	798,507.25
15-13	Reconstruction of Sea Avenue Pump Station Stormwater Force Main Outfall, Located in Point Pleasant Beach Borough, in the County of Ocean	598,407.30
15-14	Installation of Traffic Signal Upgrades, Long Beach Boulevard Phase A, Long Beach Township, in the County of Ocean	254,750.85
15-22	Boiler and Pump Upgrade and Replacement at the 129 Hooper Ave Building and Courthouse East Wing, Located in Toms River Township, in the County of Ocean	355,413.94
15-26	Redevelopment and Improvements to Various Parks, all in the County of Ocean	760.00
16-01	Reconstruction and Resurfacing of Certain County Roads, Phase I, all in Ocean County	87,602.09
16-02	Installation of Traffic Signal Upgrades, Long Beach Blvd., Phase A&B, Long Beach Township, in the County of Ocean	1,248,839.21
16-03	Preservation, Restoration and Development of Cedar Bridge Tavern Including but not Limited to Construction of a Caretakers Cottage and an Outdoor Classroom Facility and Furniture, Fixtures and Equipment, Located in Barnegat Township, in the County of Ocean	272,531.82
16-04	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in Ocean County	18,213.08
16-06	Construction of Stormwater Management Facilities at Various Locations, all in Ocean County	149,667.37
16-07	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in Ocean County	41,855.73
16-13	Reconstruction and Resurfacing of Certain County Roads, Phase II, all in the County of Ocean	78,611.05
16-14	Construction of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in the Township of Little Egg Harbor, in the County of Ocean	(1,050.00)
16-15	Traffic Safety Improvements at Cedar Bridge Avenue and Oberlin Avenue Located in the Township of Lakewood, in the County of Ocean	(744,195.02)
16-18	Construction of a Salt Shed at the Road Department Garage Located in Lacey Township, County of Ocean	548,873.95

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

16-19	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, all in the County of Ocean	5,157.42
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeconk River and Kettle Creek. The MTD's will be Located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Projects No. S344080-09)	(1,868.00)
16-24	Design, Permitting, Development and Construction of the Western Facilities Complex Including but Not Limited to Construction of the Road Department Building, Salt Dome, Pole Barn, Vehicle Wash Pads, the Purchase of Furniture, Fixtures and Equipment and the Design of Additional Facilities, Located in Manchester Township, in the Count of Ocean	16,356.58
16-25	Reconstruction of Various County Bridges, all in the County of Ocean	146,464.77
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements of the Energy Savings Improvement Program of the County of Ocean	(1,230,560.17)
17-01	Reconstruction and Resurfacing of certain County Roads	30,111.83
17-02	Design of Southbound Exit at Garden State Parkway Interchange 83	(992,272.85)
17-03	Reconstruction and Resurfacing of certain County Roads, all located in Ocean County	22,238.69
17-04	Construction of Stormwater Management facilities at various locations all in Ocean County	154,331.14
17-05	Installation of New and Upgraded Traffic Control Devices at various locations all located in Ocean County	310,387.72
17-06	Rehabilitation and Management of Various Bridges all located in Ocean County	67,412.61
17-07	Engineering, Road, Bridge and Drainage Improvements at various locations located in Ocean County	122,739.90
17-09	Acquisition of Title, Rights-of-Way and/or easements of certain parcels of land	1,262,475.90
17-10	Traffic Signal Upgrades, Long Beach Blvd. in the County of Ocean	481,562.79
17-11	Construction of the Union Transportation Trail in the County of Ocean	(400,000.00)
17-12	Reconstruction of Long Swamp Road in the County of Ocean	994,561.47
17-14	Construction and Renovations to Courtrooms at the Justice Complex located in Toms River, County of Ocean, Acquisition of Furniture and Fixtures and various Upgrades	8.60

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

17-16	Installation of Horizontal Curve High Friction Surface Treatment Improvements located in various locations in Ocean County	(1,456,885.56)
17-20	Renovations, Repairs and Upgrades to the Southern Service Center, located in Stafford Township	0.50
17-21	Design, Permitting, Development and Construction of the Western Facilities Transportation Garage located in Manchester Township	6,262.76
17-22	Renovations and Upgrades to various locations of the County of Ocean Health Facilities	0.10
17-24	Replacement, Improvements and Upgrades to security systems including hardware software, and peripherals at various locations all in Ocean County	3,028.53
17-25	Replacement, Improvements and Upgrades to the Corrections Facility located in Toms River, County of Ocean	44,334.48
17-26	Construction of a Vocational Technical School Performing Arts of Academy Building to be located on the campus of Ocean County College, Township of Toms River	(136,000.00)
18-01	Rehabilitation and Repair of Various Bridges in Ocean County	501,860.11
18-02	Various Engineering, Road, Bridge, Drainage Improvements in Ocean County	(1,315,471.69)
18-03	Design for the Reconstruction and Resurfacing of County Roads in Ocean County	9,633.00
18-04	Reconstruction and Resurfacing of County Roads in Ocean County	847,131.00
18-05	Installation of New and Upgraded Traffic Control Devices at Various Locations	267,307.89
18-07	Installation of New and Upgraded Traffic Control Devices along Cross Street in Lakewood Township	998,617.70
18-08	Replacement of Grawtown Road Bridge No. 1511-009 in Jackson Township; Main Street Bridge No. 1520-003 in Ocean Township, and Otis Bog Bridge No. 1516-009 in Little Egg Harbor Township all in Ocean County	2,192,670.47
18-09	Design, Permitting, Development, and Construction of the Western County Facility located in Manchester Township in Ocean County	1,563,417.22
18-10	Replacement of Zebb's Bridge No. 1505-007 on Pinewald Keswick Road in Berkeley Township in Ocean County	(287,343.86)
18-11	Acquisition of Title, rights-of-Way, and/or Easements of Parcels of Land for Road and/or Bridge Improvements along County Roads	1,550,097.50
18-12	Construction of Stormwater Management Facilities at Various Locations	983.40
18-14	Upgrades to Telephone, Camera, and Microwave Communication Systems	659,735.06
18-16	Acquisition of Manchester Park Site, Permitting, Design and Development in Manchester Township in Ocean County	1,907,975.78
18-17	Renovations, Repairs and Upgrades to the 129 Hooper Ave Building located in Toms River township in Ocean County	(1,399,279.00)

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

18-18	Acquisition of Land for a Social Services Facility, Design, Engineering and Permitting, located in Toms River Township	45,872.07
18-20	Development, Acquisition of, and Upgrades to the Barnegat Branch Trail	514,351.62
18-21	Redevelopmet of Various Parks and Park Property Acquisition	608,275.33
18-24	Development and Construction of the Western County Facilities Phase II located in Manchester Township in Ocean County	1,342,351.58
18-25	Upgrades and Improvements to the Recyclable Materials Processing Facility located at the Northern Recycling Center in Lakewood Township	17,875.25
19-01	Design of the Reconstruction and Resurfacing of Certain County Roads, all in the County of Ocean	55,495.00
19-02	Replacement of Morris Boulevard Bridge, Structure No. 1530-009, Located in the Township of Stafford, in the County of Ocean	(634,861.19)
19-03	Replacement of the Ridgeway Bridge, Structure No. 1518-002, Located in the Township of Manchester, in the County of Ocean	657,949.67
19-05	Reconstruction of Van Zile Road, State Highway 70 to Burnt Tavern Road, Located in the Township of Brick, in the County of Ocean	1,992,121.14
19-06	Various Engineering, Road, and Bridge Improvements, at Various Locations, all in the County of Ocean	2,335,715.79
19-07	Rehabilitation and Repair of Various Bridges, in the County of Ocean	1,734,167.09
19-08	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in the County of Ocean	662,080.70
19-09	Reconstruction and Resurfacing of Certain County Roads, all Located in the County of Ocean	1,633,877.45
19-10	Construction of Stormwater Management Facilities at Various Locations, all in the County of Ocean	779,506.56
19-11	Renovations and Upgrades to the Justice Complex East Wing Courthouse and Corrections Facilities, Located in Toms River Township, in the County of Ocean	2,703,217.11
19-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road and/or Bridge Improvements Along County Roads, all in the County of Ocean	697,215.67
19-13	Reconstruction and Widening of Cross Street-Phase I (East), Located in the Township of Lakewood, in the County of Ocean	2,458,499.15
19-14	Reconstruction of New Hampshire Avenue at Chestnut Street and State Route 70, Located in the Township of Lakewood, in the County of Ocean	974,963.68
19-15	Reconstruction of Princeton Avenue (Brushy Neck Road and Post Road), Located in the Township of Brick, in the County of Ocean	598,930.21
19-16	Reconstruction of Toms River Road (CR 571), South Hope Chapel Road and Freehold Road, Located in the Township of Jackson, in the County of Ocean	1,095,096.77
19-17	Renovations and Upgrades to the Northern Resource Building Located in Lakewood Township, in the County of Ocean	2,594,875.58

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

19-19	Redevelopment of Various Parks and Park Property Acquisition, Including but Not Limited to Renovation to the Bait and Tackle Building at Lake Shenandoah Park, Lakewood Township, Upgrades to the Cox House, Barnegat Township and Improvements to the Mantoloking Bridge Park Fishing Pier, Brick Township, all in the County of Ocean	1,693,618.31
19-20	Design and Permitting of Airpark T-Hangars Located at the Ocean County Airport, Berkeley Township, in the County of Ocean	1,496.43
19-22	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, Including but Not Limited to the Section of Hickory Lane to Beachwood Boulevard, Located in Berkeley Township and Beachwood Borough, and Lacey Road Trailhead, Located in Lacey Township, all in the County of Ocean	47,855.86
19-23	Upgrades to the HVAC System at the Northern Animal Facility, Located in the Township of Jackson, County of Ocean	267,082.51
19-24	Upgrades and Renovations to the Chestnut Street Facility Including but Not Limited to Exterior Improvements, Building Additions, Exhaust Exhaust System Replacement to Buildings and Grounds Building #65 and Exhaust System Replacement to Vehicle Services Building #31, all Located in the Township of Toms River, County of Ocean	1,500,691.83
19-27	Demolition of the Ocean County Jail and Sheriff's House Located in Toms River Township, in the County of Ocean	367,458.42
20-01	Construction of the Stormwater Management Facilities at Various Locations, all in the County of Ocean	1,567,077.37
20-02	Various Engineering, Road, and Bridge Improvements, at Various Locations, all in the County of Ocean	3,489,882.12
20-03	Rehabilitation and Repair of Various Bridges, in the County of Ocean	1,993,717.91
20-04	Reconstruction of Prospect Street (Cross Street to U.S. 9), Located in the Township of Lakewood, in the County of Ocean	2,492,400.99
20-05	Reconstruction of North Hope Chapel Road (County Line Road to Miller Road), Located in the Township of Lakewood, in the County of Ocean	2,991,135.49
20-06	Design of the Reconstruction and Resurfacing of Certain County Roads, all in the County of Ocean	(31,078.29)
20-08	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in the County of Ocean	(248,609.55)
20-09	Reconstruction and Resurfacing of Certain County Roads, all located in the County of Ocean	(849,454.50)
20-10	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road and/or Bridge Improvements Along County Roads, all in the County of Ocean	1,998,734.45
20-11	Replacement of Colonial Drive South Bridge, Structure No. 1518-018, Manchester Township and Colonial Drive North Bridge, Structure No. 1518-017, Located in Manchester Township, all in the County of Ocean	4,976,833.15
20-12	Reconstruction of Cedar Swamp Road (CR527), Freehold Road to Pleasant Grove Road, Phase II, Located in the Township of Jackson, in the County of Ocean	1,993,469.11

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2020**

20-13	Traffic Safety Improvements Along County Route 528, Cedar Bridge Avenue, from Dr. Martin Luther King Drive to Vine Avenue, Located in the Township of Lakewood, in the County of Ocean	108,526.65
20-14	Replacement of the Lake Shenandoah Spillway and Bridge, Structure No. 1514-012, Located in the Township of Lakewood, in the County of Ocean	3,427,120.82
20-15	HVAC, ADA, and Fire Sprinkler Upgrades to the Southern Service Center Located in Stafford Township, County of Ocean	763,609.75
20-16	Various Improvements and Equipment Upgrades at the Northern Recycling Center Located in Lakewood Township, County of Ocean	439,617.29
20-17	Renovations to the Wells Mills Nature Center Located in Ocean Township, County of Ocean	1,998,885.05
20-19	Reconstruction and Upgrades to the 129 Hooper Avenue Parking Garage Located in Toms River Township, in the County of Ocean, Including but Not Limited to Relocation of the Security Office	3,290,687.07
20-20	Development and Construction of the Social Services Complex, Located in Toms River Township, in the County of Ocean	56,281,758.05
20-21	Construction of a T-Hangar at the Ocean County Airport, Located in Berkeley and Lacey Townships, in the County of Ocean	(2,882,681.35)
20-22	Restorations and Renovations to the Justice Complex Courthouse East and West Wings Located in Toms River Township, in the County of the Ocean	2,093,721.11
20-23	Renovations and Repairs to the 1982 Jail Facility Located in Toms River Township, in the County of Ocean	499,001.35
20-24	Design, Permitting and Development of the Justice Complex Courthouse Addition Located in Toms River Township, in the County of Ocean	713,871.75
20-25	Renovations and Repairs to the Ocean County Health Department Sunset Avenue Building Located in Toms River Township, in the County of Ocean	998,998.65
20-26	Consturction of a Vehicle Wash Facility at the Southern County Complex Located in Stafford Township, in the County of Ocean	569,485.55
		\$ 193,641,456.33

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 428,617,001.54
Increased by:		
Serial Bonds Issued		<u>82,610,000.00</u>
Subtotal		511,227,001.54
Decreased by:		
2020 Budget Appropriations:		
Serial Bonds	\$ 37,855,000.00	
NJEIT Loans	186,908.67	
Serial Bonds Refunded	16,105,000.00	
NJEIT Loans - Principal Credit	<u>5,000.00</u>	
		<u>54,151,908.67</u>
Balance, December 31, 2020		<u><u>\$ 457,075,092.87</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2020**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2019	2020 AUTHORIZATIONS	FUNDED	BALANCE DECEMBER 31, 2020	ANALYSIS OF BALANCE	
						UNEXPENDED BALANCE	EXPENDED BALANCE
13-05	GSP Interchange 91 Improvements, Brick Twp.	\$ 1,514,475.99	\$ -	1,514,475.99	\$ -	\$ -	\$ -
14-02	The Design of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located In The Township of Little Egg Harbor, In The County of Ocean.	400,000.00	-	92,072.80	307,927.20	290,739.65	17,187.55
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township; the Replacement of Thompson Bridge No. 1511016, Jackson Township; all in the County of Ocean	934,165.11	-	934,165.11	-	-	-
16-14	Construction of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in the Township of Little Egg Harbor, in the County of Ocean	1,500,000.00	-	458,573.24	1,041,426.76	1,040,376.76	1,050.00
16-15	Traffic Safety Improvements at Cedar Bridge Avenue and Oberlin Avenue, Located in the Township of Lakewood, in the County of Ocean	950,000.00	-	205,804.98	744,195.02	-	744,195.02
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeconk River and Kettle Creek. The MTD's will be located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Project No. S344080-09) and Including All Work and Materials Necessary Thereof or Incidental Thereto.	1,100,000.00	-	-	1,100,000.00	1,098,132.00	1,868.00
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements for the Energy Savings Improvement Program of the County of Ocean	3,108,271.00	-	-	3,108,271.00	1,877,710.83	1,230,560.17
17-02	Design of Southbound Exit at Garden State Parkway Interchange 83	1,000,000.00	-	-	1,000,000.00	7,727.15	992,272.85
17-11	Construction of the Union Transportation Trail in the County of Ocean	400,000.00	-	-	400,000.00	-	400,000.00
17-16	Installation of Horizontal Curve High Friction Surface Treatment Improvements located in various locations in Ocean County	4,672,890.62	-	1,483,342.27	3,189,548.35	1,732,662.79	1,456,885.56
17-26	Construction of a Performing Arts Academy Building for the Board of Education of the Ocean County Vocational Technical School, to be located on the campus of Ocean County College, in the Township of Toms River	136,000.00	-	-	136,000.00	-	136,000.00
18-02	Various Engineering, Road, Bridge, Drainage Improvements in Ocean County	3,466,402.22	-	256,447.07	3,209,955.15	1,894,483.46	1,315,471.69
18-10	Replacement of Zebb's Bridge No. 1505-007 on Pinewald Keswick Road in Berkeley Township in Ocean County	675,000.00	-	250,000.00	425,000.00	137,656.14	287,343.86
18-17	Renovations, Repairs and Upgrades to the 129 Hooper Ave Building located in Toms River township in Ocean County	1,425,000.00	-	-	1,425,000.00	25,721.00	1,399,279.00

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2020**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2019	2020 AUTHORIZATIONS	FUNDED	BALANCE DECEMBER 31, 2020	ANALYSIS OF BALANCE DECEMBER 31, 2020	
						UNEXPENDED BALANCE	EXPENDED BALANCE
18-25	Upgrades and Improvements to the Recyclable Materials Processing Facility located at the Northern Recycling Center in Lakewood Township	2,500,000.00	-	2,500,000.00	-	-	-
19-02	Replacement of Morris Boulevard Bridge, Structure No. 1530-009, Located in the Township of Stafford, in the County of Ocean	691,057.75	-	-	691,057.75	56,196.56	634,861.19
19-04	Reconstruction and Resurfacing of Various County Roads, all Located in the County of Ocean	10,367,916.11	-	9,196,671.55	1,171,244.56	1,171,244.56	-
19-22	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, Including but Not Limited to the Section of Hickory Lane to Beachwood Boulevard, Located in Berkeley Township and Beachwood Borough, and Lacey Road Trailhead, Located in Lacey Township, all in the County of Ocean	950,000.00	-	-	950,000.00	950,000.00	-
20-02	Various Engineering, Road, and Bridge Improvements, at Various Locations, all in the County of Ocean	-	3,325,000.00	3,325,000.00	-	-	-
20-03	Rehabilitation and Repair of Various Bridges, in the County of Ocean	-	1,900,000.00	1,900,000.00	-	-	-
20-04	Reconstruction of Prospect Street (Cross Street to U.S. 9), Located in the Township of Lakewood, in the County of Ocean	-	2,375,000.00	2,375,000.00	-	-	-
20-05	Reconstruction of North Hope Chapel Road (County Line Road to Miller Road), Located in the Township of Lakewood, in the County of Ocean	-	2,850,000.00	2,850,000.00	-	-	-
20-06	Design of the Reconstruction and Resurfacing of Certain County Roads, all in the County of Ocean	-	1,425,000.00	-	1,425,000.00	1,393,921.71	31,078.29
20-07	Reconstruction and Resurfacing of Various County Roads, all Located in the County of Ocean	-	12,772,128.00	-	12,772,128.00	12,772,128.00	-
20-08	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in the County of Ocean	-	1,425,000.00	-	1,425,000.00	1,176,390.45	248,609.55
20-09	Reconstruction and Resurfacing of Certain County Roads, all Located in the County of Ocean	-	1,425,000.00	-	1,425,000.00	575,545.50	849,454.50
20-11	Replacement of Colonial Drive South Bridge, Structure No. 1518-018, Manchester Township and Colonial Drive North Bridge, Structure No. 1518-017, Located in Manchester Township, all in the County of Ocean	-	4,750,000.00	4,750,000.00	-	-	-
20-12	Reconstruction of Cedar Swamp Road (CR527), Freehold Road to Pleasant Grove Road, Phase II, Located in the Township of Jackson, in the County of Ocean	-	1,900,000.00	1,900,000.00	-	-	-
20-13	Traffic Safety Improvements Along County Route 528, Cedar Bridge Avenue, from Dr. Martir Luther King Drive to Vine Avenue, Located in the Township of Lakewood, in the County of Ocean	-	2,090,000.00	-	2,090,000.00	2,090,000.00	-
20-14	Replacement of the Lake Shenandoah Spillway and Bridge, Structure No. 1514-012, Located in the Township of Lakewood, in the County of Ocean	-	3,325,000.00	3,325,000.00	-	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2020**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE	2020 AUTHORIZATIONS		FUNDED	BALANCE DECEMBER 31, 2020	ANALYSIS OF BALANCE DECEMBER 31, 2020	
		DECEMBER 31, 2019					UNEXPENDED BALANCE	EXPENDED BALANCE
20-18	Renovations, Replacements and Upgrades to the Ocean County Vocational-Technical School District Sites and Buildings, in the County of Ocean, Including but Not Limited to the Brick Township Location	-	2,800,000.00	-	2,800,000.00	-	-	-
20-19	Reconstruction and Upgrades to the 129 Hooper Avenue Parking Garage Located in Toms River Township, in the County of Ocean, Including but Not Limited to Relocation of the Security Office	-	3,000,000.00	-	3,000,000.00	-	-	-
20-20	Development and Construction of the Social Services Complex, Located in Toms River Township, in the County of Ocean	-	53,700,000.00	-	53,700,000.00	-	-	-
20-21	Construction of a T-Hangar at the Ocean County Airport, Located in Berkeley and Lacey Townships, in the County of Ocean	-	3,320,000.00	-	-	3,320,000.00	437,318.65	2,882,681.35
20-22	Restorations and Renovations to the Justice Complex Courthouse East and West Wings Located in Toms River Township, in the County of Ocean	-	1,900,000.00	-	1,900,000.00	-	-	-
		\$ 35,791,178.80	\$ 104,282,128.00	\$ 98,716,553.01	\$ 41,356,753.79	\$ 28,727,955.21	\$ 12,628,798.58	-
	Federal & State Awards			\$ 11,733,524.59				
	Premium on Bond Sale			12,380,000.00				
	Budget Appropriation			3,571,963.78				
	Issuance of Bonds			69,445,000.00				
	Cost Sharing Agreement			209,387.32				
	Authorizations Cancelled			1,376,677.32				
				<u>\$ 98,716,553.01</u>				

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2019	ISSUED	PAID BY BUDGET APPROPRIATION	REFUNDED	BALANCE DECEMBER 31, 2020
			OUTSTANDING DECEMBER 31, 2020	AMOUNT						
General Improvement Bonds - Series 2011	09/08/11	26,200,000.00	08/01/21	1,245,000.00	2.25%	\$ 17,320,000.00	\$ -	\$ 1,215,000.00	\$ 16,105,000.00	\$ -
			08/01/22	1,275,000.00	2.50%					
			08/01/23	1,310,000.00	3.00%					
			08/01/24	1,350,000.00	3.00%					
			08/01/25	1,395,000.00	3.00%					
			08/01/26	1,440,000.00	3.125%					
			08/01/27	1,495,000.00	3.25%					
			08/01/28	1,550,000.00	4.00%					
			08/01/29	1,615,000.00	4.00%					
			08/01/30	1,680,000.00	4.00%					
General Obligation Refunding Bonds - Series 2011		30,600,000.00	08/01/21	3,465,000.00	4.00%	12,055,000.00	-	3,340,000.00	-	8,715,000.00
			08/01/22	3,610,000.00	4.00%					
			08/01/23	1,640,000.00	4.00%					
General Improvement Bonds - Series 2012	06/29/12	27,035,000.00	06/01/21	1,695,000.00	5.00%	17,655,000.00	-	1,610,000.00	-	16,045,000.00
			06/01/22	1,780,000.00	5.00%					
			06/01/23	1,870,000.00	5.00%					
			06/01/24	1,970,000.00	5.00%					
			06/01/25	2,070,000.00	5.00%					
			06/01/26	2,155,000.00	3.00%					
General Obligation Refunding Bonds - Series 2012		30,340,000.00	06/01/27	2,220,000.00	3.00%					
			06/01/28	2,285,000.00	3.125%					
	06/29/12		08/01/21	2,480,000.00	5.00%	13,460,000.00	-	2,360,000.00	-	11,100,000.00
			08/01/22	2,600,000.00	5.00%					
General Improvement Bonds - Series 2013			08/01/23	2,690,000.00	4.00%					
			08/01/24	1,640,000.00	4.00%					
			08/01/25	1,690,000.00	4.00%					
	12/05/13	22,000,000.00	11/1/2021-22	2,000,000.00	5.00%	16,000,000.00	-	2,000,000.00	-	14,000,000.00
General Improvement Bonds - Series 2014			11/1/2023-26	2,000,000.00	3.00%					
			11/1/2027	2,000,000.00	3.250%					
	09/23/14	42,707,000.00	10/1/2021	2,500,000.00	5.00%	33,737,000.00	-	2,440,000.00	-	31,297,000.00
			10/1/2022	1,500,000.00	5.00%					
			10/1/2023	2,650,000.00	5.00%					
			10/1/2024	2,700,000.00	5.00%					
			10/1/2025	1,500,000.00	2.75%					
		10/1/2026	2,500,000.00	2.75%						
		10/1/2027	2,947,000.00	3.00%						
		10/1/2028-32	3,000,000.00	3.00%						

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2019	ISSUED	PAID BY BUDGET APPROPRIATION	REFUNDED	BALANCE DECEMBER 31, 2020	
			OUTSTANDING DECEMBER 31, 2020	AMOUNT							
General Obligation Refunding Bonds - Series 2015A	08/19/15	74,950,000.00	08/01/21	5,300,000.00	4.00%	50,590,000.00	-	5,120,000.00	-	45,470,000.00	
			08/01/22	5,490,000.00	4.00%						
			08/01/23	5,695,000.00	4.00%						
			08/01/24	5,905,000.00	4.00%						
			08/01/25	6,125,000.00	4.00%						
			08/01/26	6,335,000.00	4.00%						
			08/01/27	6,545,000.00	5.00%						
			08/01/28	4,075,000.00	5.00%						
General Obligation Refunding Bonds - Series 2015B	08/19/15	2,510,000.00	08/01/21	225,000.00	5.00%	1,725,000.00	-	210,000.00	-	1,515,000.00	
			08/01/22	240,000.00	5.00%						
			08/01/23	250,000.00	5.00%						
			08/01/24	260,000.00	5.00%						
			08/01/25	265,000.00	5.00%						
			08/01/26	275,000.00	5.00%						
			12/10/15	38,630,000.00	1,960,000.00	5.00%	32,155,000.00	-	1,870,000.00	-	30,285,000.00
			12/01/22	2,060,000.00	2,165,000.00	5.00%					
General Improvement Bonds - Series 2015			12/01/23	2,165,000.00	5.00%						
			12/01/24	2,270,000.00	5.00%						
			12/01/25	2,385,000.00	5.00%						
			12/01/26	2,505,000.00	4.00%						
			12/01/27	2,605,000.00	4.00%						
			12/01/28	2,710,000.00	3.00%						
			12/01/29	2,790,000.00	3.00%						
			12/01/30	2,875,000.00	3.00%						
			12/01/31	2,960,000.00	3.00%						
			12/01/32	3,000,000.00	3.00%						
			N/A	N/A	N/A	N/A	695,000.00	-	695,000.00	-	-
	County College Capital Bonds - Series 2015	12/10/15	3,480,000.00	10/1/2021	1,400,000.00	4.00%					
	General Improvement Bonds - Series 2016	10/4/16	31,100,000.00	10/1/2022	1,425,000.00	5.00%	27,155,000.00	-	1,370,000.00	-	25,785,000.00
				10/1/2023	1,470,000.00	5.00%					
				10/1/2024	1,515,000.00	5.00%					
			10/1/2025	1,560,000.00	4.00%						
			10/1/2026	1,605,000.00	4.00%						
			10/1/2027	1,655,000.00	4.00%						
			10/1/2028	1,705,000.00	2.00%						
			10/1/2029	1,755,000.00	2.50%						
			10/1/2030	1,810,000.00	2.50%						
			10/1/2031	1,860,000.00	2.75%						
			10/1/2032	1,920,000.00	2.75%						
			10/1/2033	1,975,000.00	2.88%						
			10/1/2034	2,035,000.00	3.00%						
			10/1/2035	2,095,000.00	3.00%						

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2019	ISSUED	PAID BY BUDGET APPROPRIATION	REFUNDED	BALANCE DECEMBER 31, 2020	
			OUTSTANDING DECEMBER 31, 2020	AMOUNT							
County College Capital Bonds - Series 2017	9/19/2017	2,850,000.00	570,000.00	570,000.00	4.00%	1,710,000.00	-	570,000.00	-	1,140,000.00	
	9/1/2022		570,000.00		3.00%						
General Improvement Bonds - Series 2016	9/1/2021	33,501,000.00	1,485,000.00		3.00%						
	9/1/2022		1,530,000.00		4.00%	30,626,000.00		1,455,000.00		29,171,000.00	
	9/1/2023		1,590,000.00		4.00%						
	9/1/2024		1,655,000.00		4.00%						
	9/1/2025		1,720,000.00		4.00%						
	9/1/2026		1,785,000.00		4.00%						
	9/1/2027		1,865,000.00		4.00%						
	9/1/2028		1,955,000.00		4.00%						
	9/1/2029		2,015,000.00		4.00%						
	9/1/2030		2,090,000.00		4.00%						
	9/1/2031		2,175,000.00		2.50%						
	9/1/2032		2,230,000.00		2.625%						
	9/1/2033		2,290,000.00		3.00%						
	9/1/2034		2,360,000.00		3.00%						
	9/1/2035		2,426,000.00		3.125%						
	ESIP Refunding Bonds - Series 2017	12/1/2021	14,165,000.00	580,000.00		4.00%	13,290,000.00		1,145,000.00		12,145,000.00
		12/1/2022		395,000.00		4.00%					
		12/1/2023		430,000.00		4.00%					
12/1/2024			420,000.00		4.00%						
12/1/2025			455,000.00		4.00%						
12/1/2026			490,000.00		4.00%						
12/1/2027			530,000.00		4.00%						
12/1/2028			570,000.00		4.00%						
12/1/2029			610,000.00		4.00%						
12/1/2030			655,000.00		4.00%						
12/1/2031			700,000.00		4.00%						
12/1/2032			745,000.00		4.00%						
12/1/2033			795,000.00		4.00%						
12/1/2034			850,000.00		4.00%						
12/1/2035			905,000.00		3.00%						
12/1/2036			955,000.00		3.00%						
12/1/2037			1,005,000.00		3.00%						
12/1/2038			1,055,000.00		3.00%						

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS			ISSUED	PAID BY BUDGET APPROPRIATION	REFUNDED	BALANCE DECEMBER 31, 2020
			DATE	AMOUNT	INTEREST RATE				
General Obligation Bonds (Vo-Tech) - Series 2017	12/1/2021	24,830,000.00	920,000.00	5.00%	23,150,000.00	-	880,000.00	-	22,270,000.00
	12/1/2022		970,000.00	4.00%					
	12/1/2023		1,005,000.00	5.00%					
	12/1/2024		1,055,000.00	5.00%					
	12/1/2025		1,110,000.00	5.00%					
	12/1/2026		1,165,000.00	5.00%					
	12/1/2027		1,225,000.00	4.00%					
	12/1/2028		1,275,000.00	4.00%					
	12/1/2029		1,325,000.00	4.00%					
	12/1/2030		1,375,000.00	3.00%					
	12/1/2031		1,420,000.00	3.00%					
	12/1/2032		1,460,000.00	3.00%					
	12/1/2033		1,505,000.00	3.00%					
	12/1/2034		1,550,000.00	3.00%					
	12/1/2035		1,595,000.00	3.00%					
	12/1/2036		1,645,000.00	3.00%					
	12/1/2037		1,670,000.00	3.00%					
General Obligation Bonds - Series 2018	9/1/2021	38,970,000.00	1,350,000.00	5.00%	37,630,000.00	-	1,345,000.00	-	36,285,000.00
	9/1/2022		1,415,000.00	5.00%					
	9/1/2023		1,485,000.00	5.00%					
	9/1/2024		1,560,000.00	5.00%					
	9/1/2025		1,640,000.00	5.00%					
	9/1/2026		1,720,000.00	5.00%					
	9/1/2027		1,805,000.00	5.00%					
	9/1/2028		1,895,000.00	5.00%					
	9/1/2029		1,990,000.00	5.00%					
	9/1/2030		2,090,000.00	4.00%					
	9/1/2031		2,175,000.00	3.00%					
	9/1/2032		2,240,000.00	3.00%					
	9/1/2033		2,305,000.00	3.00%					
	9/1/2034		2,375,000.00	3.00%					
	9/1/2035		2,445,000.00	3.00%					
	9/1/2036		2,520,000.00	3.00%					
	9/1/2037		2,595,000.00	3.13%					
9/1/2038		2,680,000.00	3.25%						
County College Capital Bonds - Series 2018	09/01/21-23	1,610,000.00	320,000.00	4.00%	1,285,000.00	-	325,000.00	-	960,000.00
General Obligation Bonds - Series 2019	9/1/2021	36,968,000.00	1,470,000.00	2.00%	36,968,000.00	-	1,495,000.00	-	35,473,000.00
	9/1/2022		1,500,000.00	3.00%					
	9/1/2023		1,545,000.00	3.00%					
	9/1/2024		1,590,000.00	4.00%					
	9/1/2025		1,655,000.00	4.00%					
	9/1/2026		1,720,000.00	4.00%					
	9/1/2027		1,790,000.00	4.00%					
	9/1/2028		1,860,000.00	4.00%					
	9/1/2029		1,935,000.00	4.00%					
	9/1/2030		2,015,000.00	4.00%					
	9/1/2031		2,095,000.00	4.00%					
	9/1/2032		2,180,000.00	2.00%					
	9/1/2033		2,220,000.00	2.125%					
9/1/2034		2,270,000.00	2.25%						
9/1/2035		2,320,000.00	2.375%						
9/1/2036		2,375,000.00	2.50%						
9/1/2037		2,435,000.00	2.50%						
9/1/2038		2,498,000.00	2.625%						

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS		INTEREST RATE	BALANCE DECEMBER 31, 2019	ISSUED	PAID BY BUDGET APPROPRIATION	REFUNDED	BALANCE DECEMBER 31, 2020
			OUTSTANDING DECEMBER 31, 2020	AMOUNT						
County College Capital Bonds - Series 2019	9/5/2019	3,155,000.00	630,000.00	630,000.00	5.00%	3,155,000.00	-	635,000.00	-	2,520,000.00
	9/1/2022		630,000.00	630,000.00	4.00%					
	9/1/2023		630,000.00	630,000.00	4.00%					
General Obligation Refunding Bonds - Series 2019	8/1/2021	56,240,000.00	5,465,000.00	5,465,000.00	5.00%	56,240,000.00	-	7,775,000.00	-	48,465,000.00
	8/1/2022		5,770,000.00	5,770,000.00	5.00%					
	8/1/2023		6,140,000.00	6,140,000.00	5.00%					
	8/1/2024		4,305,000.00	4,305,000.00	5.00%					
	8/1/2025		4,450,000.00	4,450,000.00	5.00%					
	8/1/2026		4,615,000.00	4,615,000.00	5.00%					
	8/1/2027		4,775,000.00	4,775,000.00	5.00%					
	8/1/2028		4,945,000.00	4,945,000.00	5.00%					
	8/1/2029		5,125,000.00	5,125,000.00	5.00%					
	8/1/2030		2,875,000.00	2,875,000.00	5.00%					
General Obligation Bonds - Series 2020	9/29/2020	69,445,000.00	2,410,000.00	2,410,000.00	5.00%	-	69,445,000.00	-	-	69,445,000.00
	8/1/2022		2,100,000.00	2,100,000.00	5.00%					
	8/1/2023		2,195,000.00	2,195,000.00	5.00%					
	8/1/2024		2,200,000.00	2,200,000.00	5.00%					
	8/1/2025		2,310,000.00	2,310,000.00	5.00%					
	8/1/2026		2,425,000.00	2,425,000.00	5.00%					
	8/1/2027		2,550,000.00	2,550,000.00	5.00%					
	8/1/2028		2,675,000.00	2,675,000.00	5.00%					
	8/1/2029		2,810,000.00	2,810,000.00	5.00%					
	8/1/2030		2,950,000.00	2,950,000.00	5.00%					
	8/1/2031		3,100,000.00	3,100,000.00	5.00%					
	8/1/2032		3,250,000.00	3,250,000.00	4.00%					
	8/1/2033		3,380,000.00	3,380,000.00	3.00%					
	8/1/2034		3,485,000.00	3,485,000.00	3.00%					
	8/1/2035		3,590,000.00	3,590,000.00	3.00%					
	8/1/2036		3,695,000.00	3,695,000.00	3.00%					
	8/1/2037		3,805,000.00	3,805,000.00	3.00%					
8/1/2038		3,920,000.00	3,920,000.00	3.00%						
8/1/2039		4,040,000.00	4,040,000.00	3.00%						
8/1/2040		4,155,000.00	4,155,000.00	3.00%						
8/1/2041		4,200,000.00	4,200,000.00	3.00%						
8/1/2042		4,200,000.00	4,200,000.00	3.00%						
General Obligation Refunding Bonds - Series 2020	9/29/2020	13,165,000.00	1,030,000.00	1,030,000.00	4.00%	-	13,165,000.00	-	-	13,165,000.00
	8/1/2022		980,000.00	980,000.00	4.00%					
	8/1/2023		1,020,000.00	1,020,000.00	4.00%					
	8/1/2024		1,060,000.00	1,060,000.00	4.00%					
	8/1/2025		1,110,000.00	1,110,000.00	4.00%					
	8/1/2026		1,155,000.00	1,155,000.00	5.00%					
	8/1/2027		1,225,000.00	1,225,000.00	5.00%					
	8/1/2028		1,290,000.00	1,290,000.00	5.00%					
	8/1/2029		1,360,000.00	1,360,000.00	5.00%					
	8/1/2030		1,430,000.00	1,430,000.00	5.00%					
	8/1/2031		1,505,000.00	1,505,000.00	4.00%					

TOTAL	\$ 426,601,000.00	\$ 82,610,000.00	\$ 37,855,000.00	\$ 16,105,000.00	\$ 455,251,000.00
			Accounts Receivable - College Bonds		\$ 4,620,000.00
			General Obligation Bonds		450,631,000.00
					<u>\$ 455,251,000.00</u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2020**

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURITIES OF BONDS OUTSTANDING DECEMBER 31, 2020		BALANCE DECEMBER 31, 2019	DECREASED	BALANCE DECEMBER 31, 2020
			DATE	AMOUNT			
Series 2012 A	5/13/2012	\$ 265,000.00	2021-23 2024-26	\$ 20,000.00 25,000.00	\$ 155,000.00	\$ 20,000.00	\$ 135,000.00
Series 2012 B-1	5/13/2012	894,023.00	2021-25 2026	63,858.78 50,487.86	433,640.54	63,858.78	369,781.76
Series 2014 B	4/11/2014	1,965,750.00	2021-32 2033	33,317.79 10,662.92	443,794.19	33,317.79	410,476.40
Series 2014 A	5/21/2014	640,000.00	2021-23 2024-26 2027-31 2032-33	30,000.00 35,000.00 40,000.00 45,000.00	515,000.00	30,000.00	485,000.00
Series 2015 B	4/9/2015	503,154.00	2021-24 2025	15,723.46 15,723.55	94,340.85	15,723.46	78,617.39
Series 2015 A	5/28/2015	150,000.00	2021-24 2025	15,000.00 20,000.00	95,000.00	15,000.00	80,000.00
Series 2017B	5/25/2017	531,509.00	2021-35 2036	9,008.64 9,008.72	114,225.96	9,008.64	105,217.32
Series 2017A	5/25/2017	175,000.00	2021 2022-35 2036	5,000.00 10,000.00 15,000.00	165,000.00	5,000.00	160,000.00
					\$ 2,016,001.54	\$ 191,908.67	\$ 1,824,092.87

Loan Principal - Paid by Budget Appropriation	\$ 186,908.67
Principal Credit	<u>5,000.00</u>
	<u><u>\$ 191,908.67</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR ENCUMBRANCES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 59,338,972.25
Increased by:		
Improvement Authorizations		<u>48,161,378.22</u>
Subtotal		107,500,350.47
Decreased by:		
Cash Disbursements	\$ 57,461,044.35	
Cancelled Encumbrances	<u>1,683,997.27</u>	<u>59,145,041.62</u>
Balance, December 31, 2020		<u><u>\$ 48,355,308.85</u></u>

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2019		2020 AUTHORIZATIONS	CONTRACTS CANCELED-REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2020	
				FUNDED	UNFUNDED					FUNDED	UNFUNDED
02-02	Closure of the Unlined Portion and Post Closure of the Southern Ocean Landfill in the Township of Ocean, County of Ocean	02/06/02	\$ 15,000,000.00	\$ 1,130,786.57	\$ -	\$ -	\$ 26,169.01	\$ 135,656.57	\$ -	\$ 1,021,299.01	\$ -
05-16	Costs of Environmental Remediation at Various Locations Within the County of Ocean	04/20/05	2,500,000.00	270.78	-	-	-	-	270.78	-	-
06-22	Construction of the Southern County Complex to House the Departments of Roads, Solid Waste Management, Transportation Services and Vehicle Services, in the Township of Surfside, in the County of Ocean	05/17/06	20,000,000.00	80,028.63	-	-	-	-	80,028.63	-	-
08-16	Acquisition and Installation of Prefabricated Inmate Housing Units and Related Improvements for the County Justice Complex and Corrections Facility Located in the County of Ocean	05/21/08	38,000,000.00	23,785.03	-	-	-	-	-	23,785.03	-
08-20	Design of the Western Boulevard Extension (Northern Boulevard to Route 9), Located in Berkeley Township, in the County of Ocean	8/20/08	1,000,000.00	294,654.16	-	-	-	-	-	294,654.16	-
11-05	Cost of Phase I of Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	2/16/11	1,000,000.00	83,022.39	-	-	-	-	83,022.39	-	-
11-06	Cost of Improvements to the Law Enforcement Facilities at the Chestnut Street complex, Located in the Township of Toms River, in the County of Ocean	04/06/11	2,000,000.00	4.00	-	-	3,186.14	-	3,190.14	-	-
11-19	Construction of Equipment Wash Pad Facilities at the Atlantis Golf Course, Little Egg Harbor Township; Forge	08/17/11	1,000,000.00	415,923.24	-	-	-	194,912.16	-	221,011.08	-
12-04	Various Engineering, Road, Bridge and Drainage Improvements, in the County of Ocean	04/18/12	500,000.00	94,597.48	-	-	-	-	94,597.48	-	-
12-06	Rehabilitation and Management of Various Bridges	04/18/12	1,000,000.00	46,738.71	-	-	-	-	46,738.71	-	-
12-16	Design, Permitting and Construction of a Regional Bicycle and Pedestrian Trail known as the Barnegat Branch Trail	07/18/12	600,000.00	259,950.66	-	-	-	-	259,950.66	-	-
13-05	Garden State Parkway Interchange 91 Improvements, Located in the Township of Brick, in the County of Ocean	04/17/13	30,500,000.00	-	1,333,377.32	-	-	-	1,333,377.32	-	-
13-10	Various Engineering, Road, Bridge and Drainage Improvements, at Various Locations, all in the County of Ocean	08/7/13	1,000,000.00	93,138.52	-	-	-	-	93,138.52	-	-
13-14	Acquiring Land Adjacent to Various Park Locations and the Redevelopment and Renovation of Various Parks, all in the County of Ocean	08/7/13	750,000.00	851.17	-	-	-	851.17	-	-	-
14-02	The Design of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in The Township of Little Egg Harbor, In The County of Ocean.	2/19/14	400,000.00	-	287,025.45	-	3,714.20	-	-	-	290,739.65
14-05	The Installation of New and Upgraded Traffic Control Devices At Various Locations.	4/2/14	1,500,000.00	377,443.79	-	-	8,765.42	360,749.25	-	25,459.96	-
14-08	The Reconstruction of San Avenue Pump Station Stormwater Force Main, Located in Point Pleasant Beach and Bay Head Boroughs	4/2/14	1,500,000.00	743,995.15	-	-	-	-	-	743,995.15	-
14-10	Various Engineering, Road, Bridge and Drainage Improvements At Various Locations.	5/21/14	1,000,000.00	21,262.28	-	-	51,274.00	8,242.75	-	64,293.53	-
14-11	The Reconstruction of The Ridge Avenue and New Hampshire Avenue Signalized Intersection, Located in Lakewood Township.	5/21/14	1,000,000.00	157,299.89	-	-	-	-	-	157,299.89	-
14-21	Renovations, Improvements and Upgrades to the 1962 Jail Facilities Including But Not Limited to Secured Dorms, Holding Cells, Secured Elevator Access, Furniture, Fixtures and Other Apparatus.	6/18/14	5,300,000.00	699,307.28	-	-	37,447.00	87,400.00	-	649,354.28	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE	ORDINANCE AMOUNT		BALANCE DECEMBER 31, 2019		2020 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2020	
			FUNDED	UNFUNDED	FUNDED	UNFUNDED					FUNDED	UNFUNDED
14-25	The Upgrading of the Public Safety Communications Network to P25 700MHZ and The Purchase of Software and Hardware To Convert The Current Operating Systems of Law Enforcement, Including But Not Limited To Design, Upgrade of Six Communication Tower Sites, Construction of Five Additional Remote Communication Towers and Equipment Purchases, At Various Locations in Ocean County	9/17/14	22,800,000.00	-	4,422.50	-	-	-	-	4,422.50	-	-
15-01	Reconstruction & Resurfacing of Various Roads, all in the County of Ocean	3/18/15	2,500,000.00	-	80,063.90	-	0.01	-	-	-	80,063.91	-
15-04	Installation of New & Upgraded Traffic Control Devices at various locations, all in the County of Ocean	4/15/15	1,000,000.00	-	15,194.31	-	14,623.04	-	14,623.04	-	15,194.31	-
15-08	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in the County of Ocean	5/20/15	1,000,000.00	-	11,617.39	-	263,203.50	-	5,413.85	-	269,407.04	-
15-09	Construction of Stormwater Management Facilities at Various Locations, all in the Count of Ocean	5/20/15	2,000,000.00	-	853,821.58	-	-	-	-	853,821.58	-	-
15-10	Reconstruction of the Hyson Road-Cooks Intersection, Jackson Township, in the County of Ocean	5/20/15	1,200,000.00	-	195,215.93	-	-	-	-	195,215.93	-	-
15-11	Reconstruction of Chambers Bridge Road at the Garden Safe Parkway, Brick Township and Old Freehold Road at the Garden State Parkway, Toms River Township, in the County of Ocean	5/20/15	800,000.00	-	798,507.25	-	-	-	-	-	798,507.25	-
15-12	Renovations, Improvements and Upgrades to the Justice Complex Including but Not Limited to Elevators, Second/Third Floor Infills, Atrium, Furniture, and Other Apparatus Located in Toms River Township, in the County of Ocean	5/20/15	4,100,000.00	-	1,466.56	-	-	-	-	1,466.56	-	-
15-13	Reconstruction of Sea Avenue Pump Station Stormwater Force Main Outfall, Located in Point Pleasant Beach Borough, in the County of Ocean	6/17/15	600,000.00	-	598,407.30	-	-	-	-	-	598,407.30	-
15-14	Installation of Traffic Signal Upgrades, Long Beach Boulevard Phase A, Long Beach Township, in the County of Ocean	6/17/15	1,600,000.00	-	254,750.85	-	-	-	-	-	254,750.85	-
15-21	Reconstruction of Hope Chapel Road (County Road 547), from Joint Base McGuire-Dix-Lakehurst to County Road 527, Located in Manchester and Jackson Townships, in the County of Ocean	8/19/15	2,300,000.00	-	1,299,493.49	-	-	-	-	1,299,493.49	-	-
15-22	Boiler and Pump Upgrade and Replacement at the 129 Hooper Ave Building and Courthouse East Wing, Located in Toms River Township, in the County of Ocean	8/19/15	850,000.00	-	355,413.94	-	-	-	-	-	355,413.94	-
15-26	Redevelopment and Improvements to Various Parks, all in the County of Ocean	8/19/15	-	-	-	-	760.00	-	-	-	760.00	-
16-01	Reconstruction and Resurfacing of Certain County Roads Phase 1, all in Ocean County	3/2/16	3,000,000.00	-	87,602.09	-	-	-	-	-	87,602.09	-
16-02	Installation of Traffic Signal Upgrades, Long Beach Blvd., Phase A&B, Long Beach Township, in the County of Ocean	3/2/16	2,300,000.00	-	1,212,567.84	-	36,271.37	-	-	-	1,248,839.21	-
16-03	Preservation, Restoration and Development of Cedar Bridge Tavern Including but not Limited to Construction of a Caretakers Cottage and an Outdoor Classroom Facility and Furniture, Fixtures and Equipment, Located in Barnegat Township, in the County of Ocean	3/2/16	2,200,000.00	-	464,578.22	-	1,765.00	-	193,811.40	-	272,531.82	-
16-04	Various Engineering, Road, Bridge and Drainage Improvements at Various Locations, all in Ocean County	5/4/16	2,000,000.00	-	91,727.35	-	-	-	73,514.27	-	18,213.08	-
16-06	Construction of Stormwater Management Facilities at Various Locations, all in Ocean County	5/4/16	2,000,000.00	-	69,638.95	-	1,699,333.84	-	89,905.42	-	149,667.37	-
16-07	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in Ocean County	5/4/16	2,000,000.00	-	272,726.97	-	-	93,386.27	324,257.51	-	41,855.73	-
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township, the Replacement of Thompson Bridge No. 1511016 Jackson Township, all in Ocean County	5/4/16	3,100,000.00	-	-	-	-	-	-	294,729.00	-	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2019		2020 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2020	
				FUNDED	UNFUNDED					FUNDED	UNFUNDED
16-11	Cost of Utility Upgrades and Restroom Renovations for ADA Compliance at the Courthouse East Wing. Located in Toms River Township, in the County of Ocean	5/4/16	510,000.00	31,526.12	-	-	-	-	31,526.12	-	-
16-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road, Bridge and/or Drainage System Improvements Along County Roads, all in the County of Ocean	6/1/16	2,000,000.00	1,878,691.15	-	-	-	-	1,878,691.15	-	-
16-13	Reconstruction and Resurfacing of Certain County Roads, Phase II, all in the County of Ocean	6/1/16	3,000,000.00	78,611.05	-	-	-	-	-	78,611.05	-
16-14	Construction of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in the Township of Little Egg Harbor, in the County of Ocean	6/1/16	1,500,000.00	-	1,039,146.76	-	1,230.00	-	-	-	1,040,376.76
16-16	Realignment of Horizon Avenue - Beckerville Road, Located in the Township of Manchester, in the County of Ocean	6/1/16	1,200,000.00	785,372.78	-	-	-	-	785,372.78	-	-
16-18	Construction of a Salt Shed at the Road Department Garage Located in Lacey Township, County of Ocean	6/1/16	550,000.00	548,873.95	-	-	-	-	-	548,873.95	-
16-19	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, all in the County of Ocean	7/6/16	1,450,000.00	5,157.42	-	-	-	-	-	5,157.42	-
16-21	Renovations, Replacements and Upgrades at the Chestnut Street Facility, Including but not Limited to Roof Replacement, HVAC Upgrades and Fire Suppression Systems, located in Toms River Township, in the County of Ocean	7/6/16	1,650,000.00	21.05	-	-	-	-	21.05	-	-
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeoconk River and Kettle Creek. The MTDs will be Located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Barnegat Bay (Projects No. S344080-09)	8/3/16	1,100,000.00	-	1,098,132.00	-	-	-	-	-	1,098,132.00
16-24	Design, Permitting, Development and Construction of the Western Facilities Complex Including but Not Limited to Construction of the Road Department Building, Salt Dome, Pole Barn, Vehicle Wash Pads, the Purchase of Furniture, Fixtures and Equipment and the Design of Additional Facilities, Located in Manchester Township, in the County of Ocean	8/17/16	12,000,000.00	16,356.58	-	-	-	-	-	16,356.58	-
16-25	Reconstruction of Various County Bridges, all in the County of Ocean	11/16/16	152,960.90	146,464.77	-	-	-	-	-	146,464.77	-
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements of the Energy Savings Improvement Program of the County of Ocean	12/21/16	18,000,000.00	-	2,086,003.83	-	-	208,293.00	-	-	1,877,710.83
17-01	Reconstruction and Resurfacing of certain County Roads	3/1/17	3,000,000.00	461,319.31	-	-	21,510.66	452,718.14	-	-	30,111.83
17-02	Design of Southbound Exit at Garden State Parkway Interchange 83	3/1/17	1,000,000.00	-	998,677.15	-	-	990,950.00	-	-	7,727.15
17-03	Reconstruction and Resurfacing of certain County Roads, all located in Ocean County	5/3/17	3,000,000.00	1,369,747.85	-	-	-	1,347,509.16	-	-	22,238.69
17-04	Construction of Stormwater Management facilities at various locations all in Ocean County	5/3/17	2,000,000.00	603,520.75	-	-	-	449,189.61	-	-	154,331.14
17-05	Installation of New and Upgraded Traffic Control Devices at various locations all located in Ocean County	5/3/17	2,000,000.00	325,991.66	-	-	-	15,603.94	-	-	310,387.72
17-06	Rehabilitation and Management of Various Bridges all located in Ocean County	5/3/17	1,000,000.00	109,605.46	-	-	36.05	42,228.90	-	-	67,412.61
17-07	Engineering, Road, Bridge and Drainage Improvements at various locations located in Ocean County	5/3/17	2,000,000.00	273,372.28	-	-	65,976.66	216,609.04	-	-	122,739.90
17-08	Replacement of Midstreams Bridge located in the Township of Brick	5/3/17	3,900,000.00	59,082.01	-	-	-	-	59,082.01	-	-
17-09	Acquisition of Title, Rights-of-Way and/or easements of certain parcels of land	5/3/17	2,000,000.00	1,340,866.77	-	-	47,684.99	125,795.86	-	-	1,262,475.90
17-10	Traffic Signal Upgrades, Long Beach Blvd. in the County of Ocean	6/7/17	1,700,000.00	481,562.79	-	-	-	-	-	-	481,562.79

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT		BALANCE DECEMBER 31, 2019		2020 AUTHORIZATIONS		CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2020	
			FUNDED	UNFUNDED	FUNDED	UNFUNDED	FUNDED	UNFUNDED					
17-12	Reconstruction of Long Swamp Road in the County of Ocean	6/7/17	1,000,000.00	-	994,561.47	-	-	-	-	-	-	994,561.47	-
17-13	Development, Acquisition of and Upgrades to the Barnegat Branch Trail at various locations in Ocean County	6/7/17	750,000.00	-	9,368.73	-	-	-	9,368.73	-	-	-	-
17-14	Construction and Renovations to Courtrooms at the Justice Complex located in Toms River, County of Ocean, Acquisition of Furniture and Fixtures and various Upgrades	6/7/17	2,500,000.00	-	8.60	-	-	-	-	-	-	8.60	-
17-16	Installation of Horizontal Curve High Friction Surface Treatment Improvements located in various locations in Ocean County	7/19/17	5,000,000.00	-	-	3,787,466.87	-	-	2,054,804.08	-	-	-	1,732,662.79
17-19	Redevelopment of Various Parks and Park Property Acquisition	7/19/17	2,000,000.00	-	441,126.14	-	-	12,240.42	453,366.56	-	-	-	-
17-20	Renovations, Repairs and Upgrades to the Southern Service Center, located in Stafford Township	7/19/17	1,000,000.00	-	0.50	-	-	-	-	-	-	0.50	-
17-21	Design, Permitting, Development and Construction of the Western Facilities Transportation Garage located in Manchester Township	7/19/17	8,000,000.00	-	91,979.28	-	-	-	85,716.52	-	-	6,262.76	-
17-22	Renovations and Upgrades to Various Locations of the Ocean County Health Department Facilities, all in the County of Ocean	7/19/17	200,000.00	-	0.10	-	-	-	-	-	-	0.10	-
17-24	Replacement, Improvements and Upgrades to security systems including hardware software, and peripherals at various locations all in Ocean County	8/2/17	2,000,000.00	-	230,954.07	-	-	44,520.79	272,446.33	-	-	3,028.53	-
17-25	Replacement, Improvements and Upgrades to the Corrections Facility located in Toms River, County of Ocean	10/18/17	2,000,000.00	-	1,161,997.19	-	-	31,337.29	1,149,000.00	-	-	44,334.48	-
17-26	Construction of a Performing Arts Academy Building for the Board of Education of the Ocean County Vocational Technical School	11/1/017	27,000,000.00	-	4,542.79	136,000.00	-	-	140,542.79	-	-	-	-
18-01	Rehabilitation and Repair of Various Bridges in Ocean County	2/21/18	2,000,000.00	-	702,906.34	-	-	6,187.84	207,234.07	-	-	501,860.11	-
18-02	Various Engineering, Road, Bridges Drainage Improvements in Ocean County	2/21/18	4,000,000.00	-	-	2,632,802.91	-	324,801.57	1,063,121.02	-	-	-	1,894,483.46
18-03	Design for the Reconstruction and Resurfacing of County Roads in Ocean County	2/21/18	500,000.00	-	9,633.00	-	-	-	-	-	-	9,633.00	-
18-04	Reconstruction and Resurfacing of County Roads in Ocean County	5/2/18	3,000,000.00	-	2,489,927.48	-	-	-	1,642,796.48	-	-	847,131.00	-
18-05	Installation of New and Upgraded Traffic Control Devices at Various Locations	5/2/18	2,000,000.00	-	629,253.17	-	-	-	361,945.28	-	-	267,307.89	-
18-07	Installation of New and Upgraded Traffic Control Devices along Cross Street in Lakewood Township	5/2/18	1,000,000.00	-	998,617.70	-	-	-	-	-	-	998,617.70	-
18-08	Replacement of Grawtown Road Bridge, Structure No. 1511-009, in Jackson Township; Main Street Bridge, Structure No. 1520-003 in Ocean Township; Mayetta Bridge, Structure No. 1530-004, in Stafford Township; and the Otis Bog Bridge, Structure No. 1516-009, in Little Egg Harbor Township, all in the County of Ocean	5/2/18	6,000,000.00	-	2,186,678.43	-	-	33,480.55	27,488.51	-	-	2,192,670.47	-
18-09	Design, Permitting, Development, and Construction of the Western County Facility located in Manchester Township in Ocean County	5/2/18	6,000,000.00	-	2,074,134.44	-	-	-	510,717.22	-	-	1,563,417.22	-
18-10	Replacement of Zeb's Bridge No. 1505-007 on Pinewald Keswick Road in Berkeley Township in Ocean County	5/16/18	1,500,000.00	-	-	38,653.10	-	99,565.62	562.58	-	-	-	137,656.14
18-11	Acquisition of Title, rights-of-Way, and/or Easements of Parcels of Land for Road and/or Bridge Improvements along County Roads	5/16/18	2,000,000.00	-	1,865,896.50	-	-	7,600.00	323,999.00	-	-	1,550,097.50	-
18-12	Construction of Stormwater Management Facilities at Various Locations	5/16/18	2,000,000.00	-	1,152,020.27	-	-	-	1,151,036.87	-	-	983.40	-
18-14	Upgrades to Telephone, Camera, and Microwave Communication Systems	5/16/18	6,000,000.00	-	1,707,030.59	-	-	3,236.37	1,050,531.90	-	-	659,735.06	-
18-16	Acquisition of Manchester Park Site, Permitting, Design and Development in Manchester Township in Ocean County	5/16/18	5,000,000.00	-	2,891,238.48	-	-	-	983,262.70	-	-	1,907,975.78	-
18-17	Renovations, Repairs and Upgrades to the 129 Hooper Ave Building located in Toms River township in Ocean County	6/20/18	1,500,000.00	-	-	1,404,388.00	-	-	1,378,667.00	-	-	-	25,721.00

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2019		2020 AUTHORIZATIONS	CONTRACTS CANCELED-REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2020	
				FUNDED	UNFUNDED					FUNDED	UNFUNDED
18-18	Acquisition of Land for a Social Services Facility, Design, Engineering and Permitting, located in Toms River Township	6/20/18	7,000,000.00	21,649.07	-	-	150.00	(24,073.00)	-	45,872.07	-
18-20	Development, Acquisition of, and Upgrades to the Barnegat Branch Trail	6/20/18	700,000.00	628,640.94	-	-	574.50	114,863.82	-	514,351.62	-
18-21	Redevelopment of Various Parks and Park Property Acquisition	6/20/18	2,000,000.00	860,739.95	-	-	300.00	252,764.62	-	608,275.33	-
18-24	Development and Construction of the Western County Facilities Phase II located in Manchester Township in Ocean County	11/20/18	6,000,000.00	1,867,930.88	-	-	1,951.85	527,531.15	-	1,342,351.58	-
18-25	Upgrades and Improvements to the Recyclable Materials Processing Facility located at the Northern Recycling Center in Lakewood Township	11/20/18	4,000,000.00	-	146,237.21	-	-	128,381.96	-	17,875.25	-
19-01	Design of the Reconstruction and Resurfacing of Certain County Roads, all in the County of Ocean	2/6/19	1,000,000.00	705,598.39	-	-	11.85	650,115.24	-	55,495.00	-
19-02	Replacement of Morris Boulevard Bridge, Structure No. 15310-009, Located in the Township of Stafford, in the County of Ocean	2/6/19	2,000,000.00	-	56,196.56	-	-	-	-	-	56,196.56
19-03	Replacement of the Ridgeway Bridge, Structure No. 1518-002, Located in the Township of Manchester, in the County of Ocean	2/6/19	2,500,000.00	813,311.04	-	-	-	155,361.37	-	657,949.67	-
19-04	Reconstruction and Resurfacing of Various County Roads, all Located in the County of Ocean	4/3/19	12,677,467.00	-	10,367,916.11	-	-	9,196,671.55	-	-	1,171,244.56
19-05	Reconstruction of Van Zile Road, State Highway 70 to Burnt Tavern Road, Located in the Township of Brick, in the County of Ocean	4/3/19	2,000,000.00	1,992,121.14	-	-	-	-	-	1,992,121.14	-
19-06	Various Engineering, Road, and Bridge Improvements, at Various Locations, all in the County of Ocean	4/3/19	4,000,000.00	3,549,887.31	-	-	-	1,214,171.52	-	2,335,715.79	-
19-07	Rehabilitation and Repair of Various Bridges, in the County of Ocean	4/3/19	2,000,000.00	1,780,887.09	-	-	-	46,720.00	-	1,734,167.09	-
19-08	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in the County of Ocean	4/3/19	1,000,000.00	995,434.70	-	-	-	333,354.00	-	662,080.70	-
19-09	Reconstruction and Resurfacing of Certain County Roads, all Located in the County of Ocean	4/3/19	2,000,000.00	1,734,086.76	-	-	-	100,209.31	-	1,633,877.45	-
19-10	Construction of Stormwater Management Facilities at Various Locations, all in the County of Ocean	4/3/19	1,000,000.00	998,932.13	-	-	-	219,425.57	-	779,506.56	-
19-11	Renovations and Upgrades to the Justice Complex East Wing Courthouse and Corrections Facilities, Located in Toms River Township, in the County of Ocean	4/3/19	3,025,000.00	2,703,217.11	-	-	-	-	-	2,703,217.11	-
19-12	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road and/or Bridge Improvements Along County Roads, all in the County of Ocean	5/1/19	1,000,000.00	899,809.98	-	-	13,917.51	216,511.82	-	697,215.67	-
19-13	Reconstruction and Widening of Cross Street-Phase I (East), Located in the Township of Lakewood, in the County of Ocean	5/1/19	2,500,000.00	2,458,499.15	-	-	-	-	-	2,458,499.15	-
19-14	Reconstruction of New Hampshire Avenue at Chestnut Street and State Route 70, Located in the Township of Lakewood, in the County of Ocean	5/1/19	1,000,000.00	974,963.68	-	-	-	-	-	974,963.68	-
19-15	Reconstruction of Princeton Avenue (Branly Neck Road and Post Road), Located in the Township of Brick, in the County of Ocean	5/1/19	600,000.00	598,930.21	-	-	-	-	-	598,930.21	-
19-16	Reconstruction of Toms River Road (CR 371), South Hope Chapel Road and Freehold Road, Located in the Township of Jackson, in the County of Ocean	5/1/19	1,100,000.00	1,095,096.77	-	-	-	-	-	1,095,096.77	-
19-17	Renovations and Upgrades to the Northern Resource Building Located in Lakewood Township, in the County of Ocean	5/1/19	2,700,000.00	2,689,875.58	-	-	-	95,000.00	-	2,594,875.58	-
19-19	Redevelopment of Various Parks and Park Property Acquisition, including but Not Limited to Renovation to the Bat and Tackle Building at Lake Skanadoah Park, Lakewood Township, Upgrades to the Cox House, Barnegat Township and Improvements to the Mantoloking Bridge Park Fishing Pier, Brick Township, all in the County of Ocean	6/5/19	2,300,000.00	2,298,754.81	-	-	-	605,136.50	-	1,693,618.31	-
19-20	Design and Permitting of Airport T-Hangars Located at the Ocean County Airport, Berkeley Township, in the County of Ocean	6/5/19	225,000.00	1,496.43	-	-	-	-	-	1,496.43	-
19-22	Development, Acquisition and Upgrades to the Barnegat Branch Trail at Various Locations, including but Not Limited to the Section of Helobry Lane to Beachwood Boulevard, Located in Berkeley Township and Beachwood Borough, and Lacey Road Trailhead, Located in Lacey Township, all in the County of Ocean	6/5/19	1,000,000.00	48,713.71	950,000.00	-	-	857.85	-	47,855.86	950,000.00
19-23	Upgrades to the HVAC System at the Northern Animal Facility, Located in the Township of Jackson, County of Ocean	6/5/19	600,000.00	239,789.71	-	-	-	-	-	267,082.51	-

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2019		2020 AUTHORIZATIONS	CONTRACTS CANCELED- REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2020	
				FUNDED	UNFUNDED					FUNDED	UNFUNDED
19-24	Upgrades and Renovations to the Chestnut Street Facility including but Not Limited to Exterior Improvements, Building Additions, Exhaust Exhaust System Replacement to Buildings and Grounds Building #65 and Exhaust System Replacement to Vehicle Services Building #51 , all Located in the Township of Toms River, County of Ocean	6/5/19	1,900,000.00	1,505,483.83	-	-	-	4,792.00	-	1,506,691.83	-
19-27	Demolition of the Ocean County Jail and Sheriff's House Located in Toms River Township, in the County of Ocean	7/2/19	500,000.00	498,901.42	-	-	-	131,443.00	-	367,458.42	-
20-01	Construction of the Stormwater Management Facilities at Various Locations, all in the County of Ocean	2/19/20	3,000,000.00	-	-	3,000,000.00	-	1,432,922.63	-	1,567,077.37	-
20-02	Various Engineering, Road, and Bridge Improvements, at Various Locations, all in the County of Ocean	2/19/20	3,500,000.00	-	-	3,500,000.00	-	10,117.88	-	3,489,882.12	-
20-03	Rehabilitation and Repair of Various Bridges, in the County of Ocean	2/19/20	2,000,000.00	-	-	2,000,000.00	-	6,282.09	-	1,993,717.91	-
20-04	Reconstruction of Prospect Street (Cross Street to U.S. 9), Located in the Township of Lakewood, in the County of Ocean	2/19/20	2,500,000.00	-	-	2,500,000.00	-	7,599.01	-	2,492,400.99	-
20-05	Reconstruction of North Hope Chapel Road (County Line Road to Miller Road), Located in the Township of Lakewood, in the County of Ocean	2/19/20	3,000,000.00	-	-	3,000,000.00	-	8,864.51	-	2,991,135.49	-
20-06	Design of the Reconstruction and Resurfacing of Certain County Roads, all in the County of Ocean	2/19/20	1,500,000.00	-	-	1,500,000.00	235,811.15	341,889.44	-	-	1,393,921.71
20-07	Reconstruction and Resurfacing of Various County Roads, all Located in the County of Ocean	4/15/20	12,772,128.00	-	-	12,772,128.00	-	-	-	-	12,772,128.00
20-08	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in the County of Ocean	4/15/20	1,500,000.00	-	-	1,500,000.00	-	323,609.55	-	-	1,176,390.45
20-09	Reconstruction and Resurfacing of Certain County Roads, all located in the County of Ocean	4/15/20	1,500,000.00	-	-	1,500,000.00	-	924,454.50	-	-	575,545.50
20-10	Acquisition of Title, Rights-of-Way and/or Easements of Certain Parcels of Land (or Parts Thereof) for Road and/or Bridge Improvements Along County Roads, all in the County of Ocean	4/15/20	2,000,000.00	-	-	2,000,000.00	-	1,265.55	-	1,998,734.45	-
20-11	Replacement of Colonial Drive South Bridge, Structure No. 1518-018, Manchester Township and Colonial Drive North Bridge, Structure No. 1518-017, Located in Manchester Township, all in the County of Ocean	4/15/20	5,000,000.00	-	-	5,000,000.00	-	23,166.85	-	4,976,833.15	-
20-12	Reconstruction of Cedar Swamp Road (CR527), Freehold Road to Pleasant Grove Road, Phase II, Located in the Township of Jackson, in the County of Ocean	4/15/20	2,000,000.00	-	-	2,000,000.00	-	6,530.89	-	1,993,469.11	-
20-13	Traffic Safety Improvements Along County Route 528, Cedar Bridge Avenue, from Dr. Martin Luther King Drive to Vine Avenue, Located in the Township of Lakewood, in the County of Ocean	4/15/20	2,200,000.00	-	-	2,200,000.00	-	1,473.35	-	108,526.65	2,090,000.00
20-14	Replacement of the Lake Shannadoah Spillway and Bridge, Structure No. 1514-012, Located in the Township of Lakewood, in the County of Ocean	4/15/20	3,500,000.00	-	-	3,500,000.00	1,680.00	74,559.18	-	3,427,120.82	-
20-15	HVAC, ADA, and Fire Sprinkler Upgrades to the Southern Service Center Located in Stafford Township, County of Ocean	5/20/20	1,000,000.00	-	-	1,000,000.00	-	236,390.25	-	763,609.75	-
20-16	Various Improvements and Equipment Upgrades at the Northern Recycling Center Located in Lakewood Township, County of Ocean	5/20/20	500,000.00	-	-	500,000.00	-	60,382.71	-	439,617.29	-
20-17	Renovations to the Wells Mills Nature Center Located in Ocean Township, County of Ocean	5/20/20	2,000,000.00	-	-	2,000,000.00	-	1,114.95	-	1,998,885.05	-
20-18	Renovations, Replacements and Upgrades to the Ocean County Vocational-Technical School District Sites and Buildings, in the County of Ocean, Including but Not Limited to the Brick Township Location	5/20/20	2,800,000.00	-	-	2,800,000.00	-	2,800,000.00	-	-	-
20-19	Reconstruction and Upgrades to the 129 Hooper Avenue Parking Garage Located in Toms River Township, in the County of Ocean, Including but Not Limited to Relocation of the Security Office	5/20/20	3,300,000.00	-	-	3,300,000.00	-	9,312.93	-	3,290,687.07	-
20-20	Development and Construction of the Social Services Complex, Located in Toms River Township, in the County of Ocean	6/17/20	56,800,000.00	-	-	56,800,000.00	-	518,241.95	-	56,281,758.05	-
20-21	Construction of a T-Hanger at the Ocean County Airport, Located in Berkeley and Lacey Townships, in the County of Ocean	6/17/20	3,500,000.00	-	-	3,500,000.00	-	3,062,681.35	-	-	437,318.65

COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2019		2020 AUTHORIZATIONS	CONTRACTS CANCELED-REFUNDS	EXPENDED	AUTHORIZATIONS CANCELED	BALANCE DECEMBER 31, 2020	
				FUNDED	UNFUNDED					FUNDED	UNFUNDED
20-22	Restorations and Repairs to the Justice Complex Courthouse East and West Wings Located in Toms River Township, in the County of the Ocean	6/17/20	2,100,000.00	-	-	2,100,000.00	-	6,278.89	-	2,093,721.11	-
20-23	Renovations and Repairs to the 1982 Jail Facility Located in Toms River Township, in the County of Ocean	6/17/20	500,000.00	-	-	500,000.00	-	998.65	-	499,001.35	-
20-24	Design, Permitting and Development of the Justice Complex Courthouse Addition Located in Toms River Township, in the County of Ocean	6/17/20	5,000,000.00	-	-	5,000,000.00	-	4,286,128.25	-	713,871.75	-
20-25	Renovations and Repairs to the Ocean County Health Department Sunset Avenue Building Located in Toms River Township, in the County of Ocean	6/17/20	1,000,000.00	-	-	1,000,000.00	-	1,001.35	-	998,998.65	-
20-26	Construction of a Vehicle Wash Facility at the Southern County Complex Located in Stafford Township, in the County of Ocean	6/17/20	2,600,000.00	-	-	2,600,000.00	-	2,030,514.45	-	569,485.55	-
20-27	Various Capital Replacements, Renovations and Upgrades at Various Branches and Freehold Road, Located in the Township of Jackson, in the County of Ocean	7/15/20	300,000.00	-	-	300,000.00	-	300,000.00	-	-	-
TOTAL			\$ 71,310,766.96	\$ 26,656,772.27	\$ 127,372,128.00	\$ 1,691,597.27	\$ 48,649,262.12	\$ 7,398,156.80	\$ 142,255,890.37	\$ 28,727,952.21	
	Deferred Changes to Future Taxation - Unfunded Capital Improvement Fund Reserve for Payment of Serial Bonds Fund Balance				\$ 104,282,128.00			\$ 1,376,677.32			
					23,090,000.00			472,286.79			
					-			4,857,939.11			
					-			691,253.58			
					\$ 127,372,128.00			\$ 7,398,156.80			
	Cash Disbursements				\$ -		\$ 487,883.90				
	Cash Receipts				7,600.00						
	Encumbered/Cancelled Reserve for Encumbrances				1,683,997.27						
					-			48,161,378.22			
					\$ 1,691,597.27		\$ 48,649,262.12				

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR INTEREST EARNED ON PROCEEDS OF BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 4,389,681.89
Increased by:		
Interest Earned		<u>1,112,015.46</u>
Subtotal		5,501,697.35
Decreased by:		
Disbursements:		
Current Fund Interest Allocation	\$ 2,015,346.33	
State of New Jersey - Interest on Debt Proceeds	<u>51,414.52</u>	
		<u>2,066,760.85</u>
Balance, December 31, 2020		<u><u>\$ 3,434,936.50</u></u>

**SCHEDULE OF RESERVE FOR PAYMENT OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 6,620,212.10
Increased by:		
Fully Funded Improvement Authorizations - Cancelled	\$ 4,857,939.11	
Federal Pass-Through Awards Received	103,306.79	
Other Cash Receipts	<u>200,910.67</u>	
		<u>5,162,156.57</u>
Subtotal		11,782,368.67
Decreased by:		
Utilized as Current Fund Anticipated Revenue		<u>6,620,212.00</u>
Balance, December 31, 2020		<u><u>\$ 5,162,156.67</u></u>

**SCHEDULE OF RESERVE FOR BEACH EROSION
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2018		\$ 2,494,207.08
Increased by:		
Cash Receipts		<u>513,744.00</u>
Subtotal		3,007,951.08
Decreased by:		
Cash Disbursements		<u>551,804.33</u>
Balance, December 31, 2020		<u><u>\$ 2,456,146.75</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 679,088.20
Increased by:		
Improvement Authorizations Cancelled	\$ 472,286.79	
2020 Budget Appropriation	21,206,261.00	
2019 Budget Appropriation	<u>3,430,000.00</u>	
		<u>25,108,547.79</u>
Subtotal		25,787,635.99
Decreased by:		
Appropriation to Finance Improvement Authorization		<u>23,090,000.00</u>
Balance, December 31, 2020		<u><u>\$ 2,697,635.99</u></u>

EXHIBIT C-14

**SCHEDULE OF RESERVE FOR INTEREST ON STATE AID
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 75,136.19
Increased by:		
Interest Earned		<u>14,769.13</u>
Balance, December 31, 2020		<u><u>\$ 89,905.32</u></u>

EXHIBIT C-15

**SCHEDULE OF RESERVE FOR INTEREST ON SOUTHERN OCEAN LANDFILL ESCROW
FOR THE YEAR ENDED DECEMBER 31, 2020**

Balance, December 31, 2019		\$ 1,053,320.55
Increased by:		
Interest Earned		<u>4,671.03</u>
Balance, December 31, 2020		<u><u>\$ 1,057,991.58</u></u>

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2020**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2019	2020 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2020
13-05	GSP Interchange 91 Improvements, Brick Twp.	\$ 1,514,475.99	-	\$ 181,098.67	\$ 1,333,377.32	\$ -
14-02	Design of Park-N-Ride Facility at Garden State Parkway Interchange 38	400,000.00	-	92,072.80	-	307,927.20
16-09	Replacement of North Cooks Bridge No. 1511007, Jackson Township, the Replacement of Thompson Bridge No. 1511016 Jackson Township, all in Ocean County	934,165.11	-	890,865.11	43,300.00	-
16-14	Construction of a Park-N-Ride Facility at Garden State Parkway Interchange 58, Located in the Township of Little Egg Harbor, in the County of Ocean	1,500,000.00	-	458,573.24	-	1,041,426.76
16-15	Traffic Safety Improvements at Cedar Bridge Avenue and Oberlin Avenue Located in the Township of Lakewood, in the County of Ocean	950,000.00	-	205,804.98	-	744,195.02
16-23	Install Three New Manufactured Treatment Devices (MTD) to be Located in Brick Township along the Metedeoconk River and Kettle Creek. The MTDs will be Located Under a Paved Road Surface or Lawn Area Upstream from Existing Outfalls and will Reduce Total Suspended Solids in Stormwater Runoff which have been identified as One of the Primary Pollutants that Adversely Affect the Water Quality of Bannegat Bay (Projects No. S344080-09)	1,100,000.00	-	-	-	1,100,000.00
16-26	Refunding Bond Ordinance Providing for Various Capital Equipment and Improvements of the Energy Savings Improvement Program of the County of Ocean	3,108,271.00	-	-	-	3,108,271.00
17-02	Design of Southbound Exit at Garden State Parkway Interchange 83	1,000,000.00	-	-	-	1,000,000.00
17-11	Construction of the Union Transportation Trail in the County of Ocean	400,000.00	-	-	-	400,000.00
17-16	Installation of Horizontal Curve High Friction Surface Treatment Improvements located in various locations in Ocean County	4,672,890.62	-	1,483,342.27	-	3,189,548.35
17-26	Construction of a Vocational Technical School, Performing Arts of Academy, Building to be located on the campus of Ocean County College, Township of Toms River	136,000.00	-	-	-	136,000.00
18-02	Various Engineering, Road, Bridge, Drainage Improvements in Ocean County	3,466,402.22	-	256,447.07	-	3,209,955.15
18-10	Replacement of Zeb's Bridge No. 1505-007 on Pinewald Keswick Road in Berkeley Township in Ocean County	675,000.00	-	250,000.00	-	425,000.00
18-17	Renovations, Repairs and Upgrades to the 129 Hooper Ave Building located in Toms River township in Ocean County	1,425,000.00	-	-	-	1,425,000.00
18-25	Upgrades and Improvements to the Recyclable Materials Processing Facility located at the Northern Recycling Center in Lakewood Township	2,500,000.00	-	2,500,000.00	-	-
19-02	Replacement of Morris Boulevard Bridge, Structure No. 1530-009, Located in the Township of Stafford, in the County of Ocean	691,057.75	-	-	-	691,057.75
19-04	Reconstruction and Resurfacing of Various County Roads, all Located in the County of Ocean	10,367,916.11	-	9,196,671.55	-	1,171,244.56
19-22	Development, Acquisition and Upgrades to the Bamegat Branch Trail at Various Locations, Including but Not Limited to the Section of Hickory Lane to Beachwood Boulevard, Located in Berkeley Township and Beachwood Borough, and Lacey Road Trailhead, Located in Lacey Township, all in the County of Ocean	950,000.00	-	-	-	950,000.00
20-02	Various Engineering, Road, and Bridge Improvements, at Various Locations, all in the County of Ocean	-	3,325,000.00	3,325,000.00	-	-

**COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2020**

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2019	2020 AUTHORIZATIONS	AUTHORIZATIONS FUNDED	AUTHORIZATIONS CANCELLED	BALANCE DECEMBER 31, 2020
20-03	Rehabilitation and Repair of Various Bridges, in the County of Ocean	-	1,900,000.00	1,900,000.00	-	-
20-04	Reconstruction of Prospect Street (Cross Street to U.S. 9), Located in the Township of Lakewood, in the County of Ocean	-	2,375,000.00	2,375,000.00	-	-
20-05	Reconstruction of North Hope Chapel Road (County Line Road to Miller Road), Located in the Township of Lakewood, in the County of Ocean	-	2,850,000.00	2,850,000.00	-	-
20-06	Design of the Reconstruction and Resurfacing of Certain County Roads, all in the County of Ocean	-	1,425,000.00	-	-	1,425,000.00
20-07	Reconstruction and Resurfacing of Various County Roads, all located in the County of Ocean	-	12,772,128.00	-	-	12,772,128.00
20-08	Installation of New and Upgraded Traffic Control Devices at Various Locations, all in the County of Ocean	-	1,425,000.00	-	-	1,425,000.00
20-09	Reconstruction and Resurfacing of Certain County Roads, all Located in the County of Ocean	-	1,425,000.00	-	-	1,425,000.00
20-11	Replacement of Colonial Drive South Bridge, Structure No. 1518-018, Manalapan Township and Colonial Drive North Bridge, Structure No. 1518-017, Located in Manalapan Township, all in the County of Ocean	-	4,750,000.00	4,750,000.00	-	-
20-12	Reconstruction of Cedar Swap Road (CR527), Freehold Road to Pleasant Groved Road, Phase II, Located in the Township of Jackson, in the County of Ocean	-	1,900,000.00	1,900,000.00	-	-
20-13	Traffic Safety Improvements Along County Route 528, Cedar Bridge Avenue, from Dr. Martin Luther King Drive to Vine Avenue, Located in the Township of Lakewood, in the County of Ocean	-	2,090,000.00	-	-	2,090,000.00
20-14	Replacement of the Lake Shenandoah Spillway and Bridge, Structure No. 1514-012, Located in the Township of Lakewood, in the County of Ocean	-	3,325,000.00	3,325,000.00	-	-
20-18	Renovations, Replacements and Upgrades to the Ocean County Vocational- Technical School District Sites and Buildings, in the County of Ocean, Including but Not Limited to the Brick Township Location	-	2,800,000.00	2,800,000.00	-	-
20-19	Reconstruction and Upgrades to the 129 Hooper Avenue Parking Garage Located in Toms River Township, in the County of Ocean, Including but Not Limited to Relocation of the Security Office	-	3,000,000.00	3,000,000.00	-	-
20-20	Development and Construction of the Social Services Complex, Located in Toms River Township, in the County of Ocean	-	53,700,000.00	53,700,000.00	-	-
20-21	Construction of T-Hangar at the Ocean County Airport, Located in Berkeley and Lacey Townships, in the County of Ocean	-	3,320,000.00	-	-	3,320,000.00
20-22	Restorations and Renovations to the Justice Complex Courthouse East and West Wings Located in Toms River Township, in the County of Ocean	-	1,900,000.00	1,900,000.00	-	-
Total		\$ 35,291,178.80	\$ 104,282,128.00	\$ 97,339,875.69	\$ 1,376,677.32	\$ 41,356,753.79
		Budget Appropriation	\$	3,571,963.78		
		Funded by Federal and State Awards		11,733,524.59		
		Cost Sharing Agreement		209,387.32		
		Premium on Bond Sale		12,380,000.00		
		Bonds Issued		69,445,000.00		
				<u>\$ 97,339,875.69</u>		

COUNTY OF OCEAN

PART II

SINGLE AUDIT SECTION

FOR THE YEAR ENDED DECEMBER 31, 2020

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND NEW JERSEY OMB CIRCULAR 15-08

The Honorable Director and Members
of the Board of Chosen Commissioners
County of Ocean
Toms River, New Jersey 08754

Report on Compliance for Each Major Federal and State Program

We have audited the County of Ocean's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the County's major federal and state programs for the year ended December 31, 2020. The County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*; and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards, the Uniform Guidance and New Jersey OMB's Circular 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the County of Ocean complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2020.

Report on Internal Control Over Compliance

Management of the County of Ocean is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We identified a deficiency in internal control, described in the accompanying schedule of Findings & Questions Cost that we consider to be a significant deficiency as Finding No. 2020-01.

Response to Finding

The County of Ocean's response to the findings identified in our audit is described in the accompanying schedule of Findings & Questioned Costs section. The County of Ocean's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

A handwritten signature in black ink, appearing to read 'R. Allison', written in a cursive style.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
July 7, 2021

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COUNTY OF OCEAN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE A
Page 1 of 3

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal C.F.D.A. Number	Agency or Pass-Through Number	Program Expenditures	Passed to Subrecipient	Total Award Expended
<u>United States Department of Housing and Urban Development</u>					
CDBG - Entitlement Grants Cluster:					
Entitlement	14.218	B-20-UC-34-0108	-	5,000.00	5,000.00
Entitlement	14.218	B-19-UC-34-0108	28,175.00	259,537.67	287,712.67
Entitlement	14.218	B-18-UC-34-0108	151,912.27	208,395.00	360,307.27
Entitlement	14.218	B-17-UC-34-0108	136,516.95	-	136,516.95
Entitlement	14.218	B-16-UC-34-0108	69,636.13	45,543.50	115,179.63
Entitlement	14.218	B-15-UC-34-0108	32,668.56	10,000.00	42,668.56
Entitlement	14.218	B-14-UC-34-0108	6,849.06	-	6,849.06
Entitlement	14.218	B-13-MC-34-0108	7,300.63	-	7,300.63
Entitlement	14.218	B-09-UC-34-0108	12,182.98	-	12,182.98
Entitlement	14.218	B-11-UC-34-0108	1,750.00	-	1,750.00
Entitlement	14.218	B-10-UC-34-0108	12,012.04	-	12,012.04
Entitlement	14.218	B-09-UC-34-0108	13,076.79	-	13,076.79
Entitlement	14.218	B-09-UY-34-0108	20,263.01	-	20,263.01
Entitlement	14.218	B-07-UC-34-0108	1,258.73	-	1,258.73
Entitlement	14.218	B-06-UC-34-0108	840.58	-	840.58
Entitlement	14.218	B-05-UC-34-0108	1,947.97	-	1,947.97
Entitlement	14.218	B-04-UC-34-0108	11,550.00	-	11,550.00
Total CDBG - Entitlement Grants Cluster			507,940.70	528,476.17	1,036,416.87
Other Programs:					
Home Investment Program (HOME):					
Home Investment Program (HOME)	14.239	M-19-DC-34-0221	164,450.71	22,500.00	186,950.71
Home Investment Program (HOME)	14.239	M-18-DC-34-0221	142,645.85	453,500.00	596,145.85
Home Investment Program (HOME)	14.239	M-17-DC-34-0221	125,900.00	218,100.00	344,000.00
Home Investment Program (HOME)	14.239	M-16-DC-34-0221	3,057.67	-	3,057.67
Home Investment Program (HOME)	14.239	M-13-DC-34-0221	-	45,110.50	45,110.50
Home Investment Program (HOME)	14.239	M-11-DC-34-0221	4,295.28	-	4,295.28
Indirect Program - HUD CDBG Program Income 2017	14.239	Not Available	2,088.39	-	2,088.39
Indirect Program - HUD Home Program Income 2017	14.239	Not Available	-	22,628.00	22,628.00
Indirect Program - HUD Home Program Income 2016	14.239	Not Available	-	87,841.00	87,841.00
Indirect Program - HUD Home Program Income 2011	14.239	Not Available	-	31,820.00	31,820.00
Indirect Program - HUD Program Income	14.239	Not Available	-	1,125.00	1,125.00
Subtotal CFDA 14.239			442,437.90	882,624.50	1,325,062.40
Total United States Department of Housing and Urban Development			950,378.60	1,411,100.67	2,361,479.27
<u>United States Department of Transportation</u>					
Highway Planning and Construction Cluster:					
Subregional Intern Supp Program	20.205	FY 2021 UPWP	9,851.00	-	9,851.00
Subregional Intern Supp Program	20.205	FY 2020 UPWP	8,423.91	-	8,423.91
Highway Planning and Construction FY2020	20.205	FY 2021 UPWP	38,310.02	-	38,310.02
Highway Planning and Construction FY2019	20.205	FY 2020 UPWP	106,135.01	-	106,135.01
Western Boulevard Extension, Concept Development	20.205	6300-480-078-6300-GBY-TCAP-7310	7,440.14	-	7,440.14
Total Highway Planning and Construction Cluster			170,160.08	-	170,160.08
Transit Services Programs Cluster:					
Indirect Program - NJ Department of Transportation:					
Enhanced Mobility for Seniors and Individuals with Disabilities Sec 5310	20.513	NJ-2018-019-00	88,954.10	-	88,954.10
			88,954.10	-	88,954.10
Total Transit Services Programs Cluster			88,954.10	-	88,954.10
Highway Safety Cluster:					
National Priority Safety Programs:					
Child Restraint & Protection	20.616	OP-20-45-02-11	17,849.06	-	17,849.06
DRE Callout Program FY19	20.616	AL-20-45-01-05	29,727.50	-	29,727.50
Driving While Intoxicated FY20	20.616	AL-21-45-04-10	6,900.00	-	6,900.00
Driving While Intoxicated FY19	20.616	AL-20-45-04-11	128,774.27	-	128,774.27
Move Over Enf FY19	20.600	PT-20-03-04-16	53,425.59	-	53,425.59
Total Highway Safety Cluster			236,676.42	-	236,676.42
Other Programs:					
FAA CARES Act Grant	20.106	3-34-0041-034-2020	4,800.00	-	4,800.00
FAA Rehab Apron Design PhI	20.106	3-34-0041-033-2020	48,407.46	-	48,407.46
Aviation Apron Const PHIII 19	20.106	3-34-0041-031-2019	735,402.71	-	735,402.71
Airport Improvement Program - Rehab RW 6/24 Phase II	20.106	3-34-0041-028-2017	5,636.90	-	5,636.90
Wildlife Hazard Site Visit 19	20.106	3-34-0041-030-2019	24,075.00	-	24,075.00
Airport Beacons Const PHII 19	20.106	3-34-0041-032-2019	208,700.52	-	208,700.52
Subtotal CFDA 20.106			1,027,022.59	-	1,027,022.59
Total United States Department of Transportation			1,522,813.19	-	1,522,813.19
<u>United States Department of Health and Human Services</u>					
Aging Cluster:					
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers:					
Indirect Program - NJ Department of Community Affairs:					
Area Plan Grant FY20	93.044	DOAS 20-AAA-008	490,792.98	1,956,899.00	2,447,691.98
Area Plan Grant FY19	93.044	DOAS 19-AAA-013	-	32,373.83	32,373.83
Area Plan Grant FY18	93.044	DOAS 18-AAA-001	-	4,373.00	4,373.00
Area Plan Grant FY17	93.044	DOAS 17-AAA-003	-	35.71	35.71
Area Plan Grant FY16	93.044	DOAS 16-AAA-003	-	6,444.00	6,444.00
			490,792.98	2,000,125.54	2,490,918.52

The Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

COUNTY OF OCEAN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE A
Page 2 of 3

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal C.F.D.A. Number	Agency or Pass-through Number	Program Expenditures	Passed to Subrecipient	Total Award Expended
Indirect Programs-Division of Aging and Community Svc:					
CARES Title IIIB Support Svcs	93.044	2020-6, I-6	323,798.20	-	323,798.20
Home Delivered Meals COVID-19	93.045	2020-4, I-4	264,517.05	-	264,517.05
Congregate COVID-19	93.045	2020-4, I-4	6,490.05	-	6,490.05
CARES Title III-C2 HDM	93.045	2020-6, I-6	187,567.00	-	187,567.00
U.S.D.A. Nutrition Services Incentive Program	93.053	DOAS 19-AAA-008	-	201,156.00	201,156.00
			782,372.30	201,156.00	983,528.30
Total Aging Cluster*			1,273,165.28	2,201,281.54	3,474,446.82
Other Programs:					
Indirect Programs-Division of Aging and Community Svc:					
CARES Title III-E Support Pro	93.052	2020-6, I-6	154,609.00	-	154,609.00
Subtotal CFDA 93.052			154,609.00	-	154,609.00
Indirect Program-Social Services Block Grant:					
Social Services Block Grant FY20	93.667	DOAS 20-AAA-008	-	183,485.55	183,485.55
Subtotal CFDA 93.667			-	183,485.55	183,485.55
Indirect Program - Centers for Medicare & Medicaid Services:					
State Health Insurance Assistance FY20	93.324	DOAS-20-SHF-015	23,059.33	-	23,059.33
State Health Insurance Assistance FY19	93.324	DOAS-19-SHF-012	24,127.80	-	24,127.80
Subtotal CFDA 93.779			47,187.13	-	47,187.13
Indirect Program - Centers for Disease Control and Prevention:					
Operation Helping Hand FY18/19	93.354	OHH-18-2018	29,149.00	-	29,149.00
Subtotal CFDA 93.354			29,149.00	-	29,149.00
Indirect Program - Substance Abuse and Mental Health Services Administration:					
SAMHSA FY19	93.243	5H79SM080549-02	212,560.63	-	212,560.63
SAMHSA FY18	93.243	1H79SM080549-01	88,290.79	-	88,290.79
Subtotal CFDA 93.243			300,851.42	-	300,851.42
Child Support Enforcement	93.563	20-20-098-9970-100-040	396,999.64	-	396,999.64
Subtotal CFDA 93.563			396,999.64	-	396,999.64
Total United States Department of Health and Human Services			2,201,961.47	2,384,767.09	4,586,728.56
United States Department of Justice					
Other Programs:					
Indirect Programs - Office of Victims of Crime:					
Ocean County Victims of Crime:					
Account #2019-V2-GX-0051	16.575	FY20-100-066-1020-142	163,546.43	-	163,546.43
Account #2017-VA-GX-0058	16.575	FY18-100-066-1020-142	350,383.74	-	350,383.74
Sexual Assault Nurse Examiner Project FY19/20	16.575	FY18-100-066-1020-142	88,009.00	-	88,009.00
Subtotal CFDA 16.575			601,939.17	-	601,939.17
Indirect Program - Office of Justice Programs:					
2017 State Criminal Assistance Program	16.606	2019-AP-BX-0109	44,366.13	-	44,366.13
2016 State Criminal Assistance Program	16.606	2016-AP-BX-0064	42,696.59	-	42,696.59
Subtotal CFDA 16.606			87,062.72	-	87,062.72
Indirect Program - US Marshall Service:					
US Marshall Fugitive Apprehension Task Force	16.XXX	JLEO-20-0032	15,206.94	-	15,206.94
Subtotal CFDA 16.XXX			15,206.94	-	15,206.94
Total United States Department of Justice			704,208.83	-	704,208.83
United States Department of Homeland Security					
Other Programs:					
Indirect Program - Department of Homeland Security:					
Hazard Mitigation Grant	97.047	PDMC-PL-02-NJ-2015-003	19,518.76	-	19,518.76
Subtotal CFDA 97.047			19,518.76	-	19,518.76
State Homeland Security Grant FY19	97.067	EMW-2019-SS-00022	56,052.35	-	56,052.35
State Homeland Security Grant FY18	97.067	EMW-2018-SS-00028-S01	58,567.69	-	58,567.69
State Homeland Security Grant FY17	97.067	EMW-2017-SS-00043-S01	100,238.43	-	100,238.43
Subtotal CFDA 97.067			214,858.47	-	214,858.47
Total United States Department of Homeland Security			234,377.23	-	234,377.23
United States Department of Labor					
WIOA Cluster:					
Indirect Program - Passed-through State of NJ Dept. of Labor Workforce Development:					
WIOA Plan Fy20	17.258	WIOA PY'20	21,667.94	81,498.00	103,165.94
WIOA Plan Fy19	17.258	WIOA PY'19	114,715.62	2,016,909.11	2,131,624.73
WIOA Plan Fy18	17.258	WIOA PY'18	3,110.10	369,248.60	372,358.70
Summer Youth Employment 20		2020 SYEP	-	54,284.00	54,284.00
Total WIOA Cluster:			139,493.66	2,521,939.71	2,661,433.37
Total United States Department of Labor			139,493.66	2,521,939.71	2,661,433.37

The Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

COUNTY OF OCEAN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE A
Page 3 of 3

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal C.F.D.A. Number	Agency or Pass-through Number	Program Expenditures	Passed to Subrecipient	Total Award Expended
<u>United States Department of Interior</u>					
Other Programs:					
Clean Vessel Act:					
NJCVA Pumpout Repair FY19	15.616	F18AP00474	23,579.58	-	23,579.58
Total United States Department of Interior			23,579.58	-	23,579.58
<u>United States Department of Treasury</u>					
Other Programs:					
CARES Act - Coronavirus Relief Fund					
Indirect Program - Passed-through State of NJ Correction CARES- County Jail Overruns	21.019	21-20-026-7025-100-341	375,703.56	-	375,703.56
Indirect Program - Passed-through State of NJ CARES-County Elections-Vote By Mail	21.019	21-20-074-2525-100-029	2,376,664.63	-	2,376,664.63
Direct Award:					
CARES Act Coronavirus Rel Fd	21.019	N/A	14,991,884.40	4,143,859.21	19,135,743.61
Subtotal CFDA 21.019*			17,744,252.59	4,143,859.21	21,888,111.80
Total United States Department of Treasury			17,744,252.59	4,143,859.21	21,888,111.80
<u>United States Election Assistance Commission</u>					
Indirect Program - Passed-through State of NJ HAVA Election Security Grants*					
	94.404	21-20-074-2525-100-022	1,175,992.08	-	1,175,992.08
Total United States Election Assistance Commission			1,175,992.08	-	1,175,992.08
<u>United States Department of Agriculture</u>					
Passed Through New Jersey Department of Agriculture					
Child Nutrition Cluster:					
School Breakfast Program	10.553	201NJ304N1099	4,395.68	-	4,395.68
COVID-School Breakfast Program	10.553	201NJ304N1099	2,837.22	-	2,837.22
National School Lunch Program	10.555	201NJ304N1099	8,135.88	-	8,135.88
COVID-National School Lunch Program	10.555	201NJ304N1099	5,299.16	-	5,299.16
Total Child Nutrition Cluster:			20,667.94	-	20,667.94
Total United States Department of Agriculture			20,667.94	-	20,667.94
Total Federal Awards			\$ 24,717,725.17	\$ 10,461,666.68	\$ 35,179,391.85

(*) = Denotes major program

COUNTY OF OCEAN
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE B
 Page 1 of 2

State Grantor/ Pass-Through Grantor/ Program Title	State Account Number	Grant Period		Program Expenditures	Passed to Subrecipient	Total Assistance Expended	Cumulative Expenditures
		From	To				
Department of Human Services							
Personal Assistance Services FY20	20BIQC	1/1/2020	12/31/2020	\$ 116,280.00	\$ -	\$ 116,280.00	\$ 116,280.00
Family Court Services FY20	FC-20-15 / FCUI-20-15	1/1/2020	12/31/2020	206,675.56	-	206,675.56	206,675.56
Family Court Services FY19	FC-19-15 / FCUI-19-15	1/1/2019	12/31/2019	34,011.89	-	34,011.89	279,480.13
County Coordinator Council for Children FY20	21DXQR	7/1/2020	6/30/2021	17,491.46	-	17,491.46	17,491.46
County Coordinator Council for Children FY19	20DXQR	7/1/2019	6/30/2020	14,671.39	-	14,671.39	39,418.00
Human Service Advisory Council 20	20AXQC	1/1/2020	12/31/2020	67,397.00	-	67,397.00	67,397.00
DHS Emergency Food & Shelter FY19*	SH 19015	1/1/2019	12/31/2020	907,158.75	-	907,158.75	1,761,858.75
NJ JARC FY21	SY 2020 NJ-JARC Round 7	7/1/2020	6/30/2021	124,679.63	-	124,679.63	124,679.63
NJ JARC FY20	SY 2020 NJ-JARC Round 6	7/1/2019	6/30/2020	164,996.18	-	164,996.18	275,768.72
Special Initiative & Transportation FY19	TS19015	1/1/2019	12/31/2019	12,579.07	-	12,579.07	71,630.00
Total Department of Human Services				1,665,940.93	-	1,665,940.93	2,960,679.25
Department of Health and Senior Services							
Safe Housing & Transportation FY20	DOAS 20-AAA-008	1/1/2020	12/31/2020	84,565.00	-	84,565.00	84,565.00
Medicaid Match FY20	DOAS 20-AAA-008	1/1/2020	12/31/2020	39,524.00	-	39,524.00	39,524.00
Adult Protective Services FY20	DOAS 20-AAA-008	1/1/2020	12/31/2020	371,744.00	-	371,744.00	371,744.00
Care Coordination FY20	DOAS 20-AAA-008	1/1/2020	12/31/2020	23,810.00	-	23,810.00	23,810.00
State COLA Program 2020	DOAS 20-AAA-008	1/1/2020	12/31/2020	394,549.00	-	394,549.00	394,549.00
DCA: Home Delivered Meals FY20	DOAS 20-AAA-008	1/1/2020	12/31/2020	71,900.00	-	71,900.00	71,900.00
Total Department of Health and Senior Services				986,092.00	-	986,092.00	986,092.00
Department of Children and Families							
NJ Child Advocacy Center	1610-100-016-1610-133-MMMM-6130	11/28/2018	6/30/2019	4,093.20	-	4,093.20	90,679.61
Total Department of Children and Families				4,093.20	-	4,093.20	90,679.61
Department of Education							
State Facilities Education Act FY 2020	Not Available	7/1/2020	6/30/2021	45,000.00	-	45,000.00	45,000.00
Debt Service Aid	495-034-5120-075	7/1/2020	6/30/2021	780,921.00	-	780,921.00	1,777,681.00
Total Department of Education				825,921.00	-	825,921.00	1,822,681.00
Department of Law and Public Safety							
966 Reimbursement Program	Not Available	7/1/2019	6/30/2020	166,268.07	-	166,268.07	182,172.07
RERP Reimbursement for Catering 20	Not Available	7/1/2019	6/30/2020	971.00	-	971.00	1,991.00
Body Armor Corrections FY19	2019 Body Armor 22195	1/1/2019	12/31/2019	18,376.42	-	18,376.42	18,376.42
Body Armor Prosecutor's FY19	2019 Body Armor 22277	1/1/2019	12/31/2019	6,171.30	-	6,171.30	6,171.30
Body Armor Prosecutor's FY14	1020-718-066-1020-001-YCJF-6120	1/1/2014	12/31/2014	348.00	-	348.00	532.60
Body Armor Sheriff's FY19	2019 Body Armor 22307	1/1/2019	12/31/2019	13,091.00	-	13,091.00	13,091.00
Body Armor Sheriff's FY18	1020-718-066-1020-001-YCJF-6120	1/1/2018	12/31/2018	10,510.44	-	10,510.44	13,514.73
Juvenile Detention Alternative Initiative	JDAI-20-IF-15	1/1/2020	12/31/2020	80,888.19	-	80,888.19	80,888.19
Juvenile Detention Alternative Initiative	JDAI-19-IF-15	1/1/2019	12/31/2019	22,825.72	-	22,825.72	117,804.65
Program Service Funds 20	SCP-20-PS-15	1/1/2020	12/31/2020	226,424.47	-	226,424.47	226,424.47
Program Service Funds 19	SCP-19-PS-15	1/1/2019	12/31/2019	52,104.88	-	52,104.88	290,847.37
Program Management Funds FY20	SCP-20-PM-15	1/1/2020	12/31/2020	55,550.00	-	55,550.00	55,550.00
Law Enforcement Officers Training & Equip Fund	100-066-1020-314-YCJF-6120			37,612.75	-	37,612.75	272,306.97
Insurance Fraud Prosecutor Grant	CYCLE 20	1/1/2020	12/31/2020	72,574.29	-	72,574.29	72,574.29
Insurance Fraud Prosecutor Grant	CYCLE 19	1/1/2019	12/31/2019	82,542.31	-	82,542.31	155,797.28
Op Helping Hand State Fy19/20	19-100-066-1000-200	9/1/2019	8/31/2020	55,000.00	-	55,000.00	55,000.00
Total Department of Law and Public Safety				901,258.84	-	901,258.84	1,563,042.34
Cultural and Heritage Commission							
NJ Co History Partnership Fy20	HC-CHHP-2020-00015	1/1/2020	12/31/2020	48,916.40	-	48,916.40	48,916.40
NJ Co History Partnership Fy19	HC-CHHP-2019-00037	1/1/2019	12/31/2019	14,347.38	-	14,347.38	75,076.00
NJ Co History Partnership Fy18	HC-CHHP-2018-00018	1/1/2018	12/31/2018	2,850.00	-	2,850.00	73,599.98
NJ Co History Partnership Fy17	HC-CHHP-2017-00016	1/1/2017	12/31/2017	500.00	-	500.00	500.00
Council on the Arts FY2020	C2013A060035	1/1/2020	12/31/2020	74,702.00	-	74,702.00	74,702.00
Council on the Arts FY2019	1913A060026	1/1/2019	12/31/2019	20,193.00	-	20,193.00	88,160.00
Council on the Arts FY2018	1813A060016	1/1/2018	12/31/2018	790.00	-	790.00	78,967.62
Council on the Arts FY2014	1413A060014	1/1/2014	12/31/2014	100.00	-	100.00	100.00
Total Cultural and Heritage Commission				162,398.78	-	162,398.78	440,022.00
Department of Environmental Protection and Energy							
Recycling Enhancement Act Tax Ent	4910-100-042-4910-224-VREF-6010	1/1/2020	12/31/2020	180,462.37	-	180,462.37	180,462.37
Recycling Enhancement Act Tax Ent	4910-100-042-4910-224-VREF-6010	1/1/2019	12/31/2019	201,388.30	-	201,388.30	429,959.60
Clean Communities Program 2019	4900-765-042-4900-005-V42Y-6010	7/1/2019	6/30/2020	103,321.92	-	103,321.92	160,499.38
Clean Communities Program 2018	4900-765-042-4900-005-V42Y-6010	7/1/2018	6/30/2019	49,186.00	-	49,186.00	199,522.00
Clean Communities Program 2017	4900-765-042-4900-005-V42Y-6010	7/1/2017	6/30/2018	37,300.00	-	37,300.00	208,245.00
Total Department of Environmental Protection and Energy				571,658.59	-	571,658.59	1,178,688.35
New Jersey Department of State, Div of Travel & Tourism							
2020 Coop Market Sponsor	TRAV-2020-CMP-00051	9/30/2019	12/31/2020	9,367.20	-	9,367.20	9,367.20
2019 Coop Market Sponsor	TRAV-2019-CMP-00044	1/1/2019	12/31/2019	2,848.00	-	2,848.00	17,249.53
Total New Jersey Dep of State, Div of Travel & Tourism				12,215.20	-	12,215.20	26,616.73
New Jersey Department of State, Complete Count Commission							
Ocean County Census Fy20	DOS2020C3-CTY-025	11/1/2019	10/30/2020	112,947.83	-	112,947.83	112,947.83
Total New Jersey Dep of State, Complete County Commission				112,947.83	-	112,947.83	112,947.83

The Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance are an integral part of this schedule.

COUNTY OF OCEAN
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE B
Page 2 of 2

State Grantor/ Pass-Through Grantor/ Program Title	State Account Number	Grant Period		Program Expenditures	Passed to Subrecipient	Total Assistance Expended	Cumulative Expenditures
		From	To				
Department of Military and Veteran Affairs							
Veterans Transportation FY2019	VL20T79	7/1/2019	6/30/2020	26,136.30	-	26,136.30	45,000.00
Total Department of Military and Veteran Affairs				26,136.30	-	26,136.30	45,000.00
New Jersey Transit Corp. Casino Revenue Funds							
Senior Citizen and Disabled Residents Transportation:*							
FY 2020*	20-491-078-6050-001	1/1/2020	12/31/2020	1,050,656.12	-	1,050,656.12	1,050,656.12
FY 2019*	19-491-078-6050-001	1/1/2019	12/31/2019	65,705.22	-	65,705.22	1,127,440.46
Total New Jersey Transit Corp. Casino Revenue Funds*				1,116,361.34	-	1,116,361.34	2,178,096.58
Department of Labor							
Workforce Learning Link FY19/20		7/1/2019	6/30/2020	-	87,055.00	87,055.00	129,060.00
Work First NJ PY20/21	WFNJ20	7/1/2020	6/30/2021	7,986.42	72,302.80	80,289.22	80,289.22
Work First NJ PY19/20	WFNJ19	7/1/2019	6/30/2020	57,150.09	1,206,217.57	1,263,367.66	1,568,368.71
Work First NJ PY18/19	WFNJ18	7/1/2018	6/30/2019	-	8,299.40	8,299.40	1,521,001.00
Opioid Recovery Emp Prg FY19	PTR-2019-01	6/1/2019	11/30/2020	-	564,124.64	564,124.64	630,237.89
Total Department of Labor				65,136.51	1,937,999.41	2,003,135.92	3,928,956.82
Department of Transportation							
Highway Planning and Construction:							
County and Municipal Aid Formula and Discretionary Aid							
FY 2019 County Aid Program	6320-480-078-6320-ANM-TCAP-6010	4/17/2019	Till Finished	7,111,560.72	-	7,111,560.72	9,067,558.37
FY 2018 County Aid Program	6320-480-078-6320-AMZ-TCAP-6010	5/2/2018	Till Finished	1,686,307.76	-	1,686,307.76	12,338,364.03
Local Bridges Future Needs FY2018 - Morris Blvd. Bridge	6320-480-078-6320-AMV-TCAP-6010	7/17/2019	Till Finished	1,248,271.30	-	1,248,271.30	1,793,176.08
Local Bridges Future Needs FY2019 - Broadway Bridge	6320-480-078-6320-ANT-TCAP-6010	9/4/2019	Till Finished	5,972.01	-	5,972.01	298,600.75
Total County and Municipal Aid Formula and Discretionary Aid				10,052,111.79	-	10,052,111.79	23,497,699.23
Transportation Management Associations *							
Horizontal High Friction Surface Treatment Phase 1*	6300-480-078-6300-ICC-TCAP-7310	9/7/2018	Till Finished	182,383.82	-	182,383.82	1,207,799.17
Horizontal High Friction Surface Treatment Phase 2*	6300-480-078-6300-ICC-TCAP-7310	2/10/2020	Till Finished	1,800,711.81	-	1,800,711.81	1,800,711.81
Traffic Safety Improvements at Cedar Bridge Ave. (CR528) and Oberlin Ave.*	6300-480-078-6300-HDR-TCAP-7310	9/21/2018	Till Finished	477,310.17	-	477,310.17	780,331.16
Total Transportation Management Associations *				2,460,405.80	-	2,460,405.80	3,788,842.14
Total Department of Transportation				12,512,517.59	-	12,512,517.59	27,286,541.37
Total State Financial Assistance				\$ 18,962,678.11	\$ 1,937,999.41	\$ 20,900,677.52	\$ 42,620,043.88

(*) = Denotes major program

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COUNTY OF OCEAN
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 1. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the County of Ocean. The County is defined in Note 1 of the basic financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies is included on the schedule of expenditures of federal awards and state financial assistance.

Note 2. Summary of Significant Accounting Policies

The accompanying schedules of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

The amounts shown as current year expenditures represent only the federal or state grant portion of the program costs. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and State of New Jersey OMB Circular 15-08, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The County did not elect the 10-percent de minimis indirect cost rate as discussed in 2 CFR 200.414.

Note 3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Expenditures from awards are reported in the County's financial statements as follows:

COUNTY OF OCEAN
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2020

Note 3. Relationship to Basic Financial Statements (continued)

	State	Federal	Total
Current Fund	\$ 780,921.00	\$ 1,484,162.42	\$ 2,265,083.42
State & Federal Grant Fund	7,607,238.93	30,825,924.56	38,433,163.49
Trust Fund	-	2,861,865.43	2,861,865.43
General Capital Fund	<u>12,512,517.59</u>	<u>7,440.14</u>	<u>12,519,957.73</u>
Total	<u>\$ 20,900,677.52</u>	<u>\$ 35,179,392.55</u>	<u>\$ 56,080,070.07</u>

Note 4. Relationship to Federal and State Financial Reports

The regulations and guidelines governing the preparation of federal and state financial reports vary by federal and state agency and among programs administered by the same agencies. Accordingly, the amounts reported in the federal and state financial reports do not necessarily agree with the amounts reported in the accompanying Schedules, which is prepared on the modified accrual basis of accounting as explained in Note 2.

Note 5. Federal and State Loans Outstanding

The County had no loan balances outstanding at December 31, 2020.

Note 6. Contingencies

Each of the grantor agencies reserves the right to conduct additional audits of the County's grant program for economy, efficiency and program results. However, the County administration does not believe such audits would result in material amounts of disallowed costs.

Note 7. Major Programs

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

**COUNTY OF OCEAN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section I - Summary of Auditor's Results

Financial Statements

	Adverse - GAAP	
Type of auditor's report issued	<u>Unmodified - Regulatory</u>	
Internal control over financial reporting:		
1) Material weakness(es) identified?	_____ yes	<u> X </u> no
2) Significant deficiency(ies) identified?	_____ yes	<u> X </u> none reported
Noncompliance material to financial statements noted?	_____ yes	<u> X </u> no

Federal Awards

Internal control over major programs:		
1) Material weakness(es) identified?	_____ yes	<u> X </u> no
2) Significant deficiency(ies) identified?	_____ yes	<u> X </u> none reported
Type of auditor's report issued on compliance for major programs	<u>Unmodified</u>	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200 section .516(a) of Uniform Guidance?	_____ yes	<u> X </u> no

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
90.404	HAVA Election Security Grant
93.044/93.053	Aging Cluster
21.019	Coronavirus Relief Aid

Dollar threshold used to determine Type A programs	<u>\$1,055,382.00</u>	
Auditee qualified as low-risk auditee?	_____ yes	<u> X </u> no

**COUNTY OF OCEAN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section I - Summary of Auditor's Results (continued)

State Financial Assistance

Dollar threshold used to determine Type A programs \$750,000.00

Auditee qualified as low-risk auditee? X yes no

Internal control over major programs:

1) Material weakness(es) identified? yes X no

2) Significant deficiency(ies) identified? X yes no

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported
in accordance with New Jersey OMB's Circular 15-08? X yes no

Identification of major programs:

State Grant/Project Number(s)

Name of State Program

Various
Various
SH 19015

DOT - Highway Planning & Construction-Transportation Management Association
Senior Citizen and Disabled Residents Transportation
DHS Emergency Food & Shelter

COUNTY OF OCEAN
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

None.

**COUNTY OF OCEAN
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section III – Federal Awards & State Financial Assistance Findings & Questioned Costs

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB's Circular 15-08.

FEDERAL AWARDS

None.

STATE FINANCIAL ASSISTANCE

Finding 2020-01

Information on the State Program:

- DOT –Highway Planning & Construction-Transportation Management Association
- Senior Citizen and Disabled Resident Transportation

Criteria or Specific Requirement:

Grant agreements set forth the applicable reporting requirements such as the form and deadlines for reports.

Condition:

During our testing we noted instance of certain reports not being filed or filed after the applicable deadlines.

Question Costs:

None Noted.

Context:

DOT –Highway Planning & Construction-Transportation Management Association- During our test of timeliness three (3) of four (4) quarterly reports were not prepared timely.

Senior Citizen and Disabled Resident Transportation – During our testing of timeliness five (5) of twelve (12) Monthly Summary Reports were filed after the twentieth day following the close of the month.

Effect:

If reports are not submitted as required, the County is out of compliance with their grant agreements which may result in nonpayment.

**COUNTY OF OCEAN
SCHEDULE OF FINDINGS & QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Section III – Federal Awards & State Financial Assistance Findings & Questioned Costs

Finding 2020-01 (continued):

Cause:

Client oversight.

Recommendation:

That the County institute internal control procedures to complete and submit reports timely in accordance with the grant agreements

View of Responsible Officials and Planned Corrective Action:

The responsible officials will address the matter as part of their corrective action plan.

**COUNTY OF OCEAN
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020**

This section identifies the status of prior year findings related to the financial statements, federal awards and state financial assistance that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and New Jersey OMB's Circular 15-08.

FINANCIAL STATEMENT FINDINGS

No Prior Year Findings.

FEDERAL AWARDS

No Prior Year Findings.

STATE FINANCIAL ASSISTANCE

No Prior Year Findings.

COUNTY OF OCEAN

PART III

**LETTER OF COMMENTS AND RECOMMENDATIONS – REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

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The Honorable Director and Members
of the Board of Chosen Commissioners
County of Ocean
Toms River, New Jersey 08754

In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year ended December 31, 2020.

GENERAL COMMENTS:

Contracts and Agreements required to be advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 states every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the bid threshold, except by contract or agreement.

The bid threshold in accordance with *N.J.S.A. 40A:11-4* was \$40,000 for the months of January through June 2020. As of July 1, 2020, the bid threshold increased to \$44,000 for the year ended December 31, 2020.

It is pointed out that the governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments or contracts in excess of the bid threshold “for the performance of any work, or the furnishing of any materials, supplies or labor” other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of *N.J.S.A.40A:11-6*.

OTHER COMMENTS (FINDINGS):

Finding 2020-01

In accordance with the requirement of reporting:

DOT –Highway Planning & Construction-Transportation Management Association- Progress Reports shall be prepared and submitted payment vouchers for approval by the state at least quarterly.

Senior Citizen and Disabled Resident Transportation – The Monthly Summary Report information must be compiled monthly and submitted electronically to NJ Transit no later than twenty days after the close of each month.

Recommendations

Finding 2020-01

That the County institute internal control procedures to complete and submit both the Quarterly Progress Reports for DOT-Highway Planning & Construction –Transportation Management Association and Monthly Summary Reports for Senior Citizen and Disabled Resident Transportation.

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office as of December 31, 2020

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>	<u>Name of Corporate or Personal Surety</u>
Joseph H. Vicari	Director		
Gary Quinn	Deputy Director		
Virgina E. Haines	Commissioner		
John P. Kelly	Commissioner		
Gerry P. Little	Commissioner		
Scott Collabella	County Clerk	\$ 250,000	Selective Insurance
Michael G. Mastronardy	County Sheriff	25,000	Selective Insurance
Jeffrey W. Moran	County Surrogate	50,000	Selective Insurance
John C. Sahradnik, Esq.	County Counsel		
Carl W. Block	County Administrator		
Mary Ann Cilento	Clerk of the Board of Commissioners		
Anthony Agliata	Director, Department of Planning		
Michael J. Fiure	Assistant Administrator, Director Department of Management and Budget		
Julie N. Tarrant	County Comptroller/C.F.O., Department of Finance	250,000	Selective Insurance
Robert A. Greitz	Director, Department of Employee Relations		
Brian J. Klimakowski	Undersheriff	25,000	Selective Insurance
Nils R. Bergquist	Undersheriff	25,000	
Ashley E. Fiore	Deputy Surrogate	50,000	Selective Insurance
Cathy A. Ernst	Assistant Comptroller	250,000	Selective Insurance

All of the bonds were examined and were properly executed.

Additional coverage was in force as of 12/31/2020 as follows:

Faithful Performance Blanket Position Coverage	\$ 2,000,000
Public Employee Dishonesty Blanket Coverage	2,000,000

Please note that the County was insured by National Union Fire Insurance Company of Pittsburgh, Pa. (AIG) from 1/1/20 through 12/31/2020 through the CEJIF.

Appreciation

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

A handwritten signature in black ink, appearing to read "R. Allison", written in a cursive style.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA No. 483

Lakewood, New Jersey
July 7, 2021

APPENDIX C

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*An opinion in substantially the following form
will be delivered at Closing, assuming no
material changes in facts or law.*

_____, 2021

Board of County Commissioners of the
County of Ocean, New Jersey

Re: \$22,195,000 County of Ocean, New Jersey,
General Improvement Bonds, Series 2021

Ladies and Gentlemen:

We have acted as Bond Counsel in connection with the issuance by the County of Ocean, New Jersey (the "County") of its General Improvement Bonds, Series 2021 in the aggregate principal amount of \$22,195,000 (the "Bonds"). The Bonds are general obligations of the County and the full faith, credit and taxing power of the County is available to pay the principal of and interest on the Bonds. The Bonds are dated the date of delivery, mature on August 1 in each of the years and bear interest at the rates payable on February 1, 2022 and semiannually thereafter on the first day of February and August in each year until maturity as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2022	\$ 965,000	5.000%	2031	\$1,305,000	3.000%
2023	880,000	5.000	2032	1,340,000	2.000
2024	925,000	5.000	2033	1,370,000	2.000
2025	975,000	5.000	2034	1,395,000	2.000
2026	1,020,000	5.000	2035	1,425,000	2.000
2027	1,070,000	5.000	2036	1,455,000	2.000
2028	1,125,000	5.000	2037	1,480,000	2.000
2029	1,180,000	5.000	2038	1,510,000	2.000
2030	1,240,000	5.000	2039	1,535,000	2.000

The Bonds are subject to optional redemption prior to maturity, as provided in the hereinafter-defined Resolution.

The Bonds will be initially issued in book-entry form only in the form of one certificate for the aggregate principal amount of Bonds maturing in each year, registered in the name of and held by Cede & Co., as nominee of The Depository Trust Company ("DTC"), which will act as securities depository for the Bonds. DTC will be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of such interests among such participants. Such participants shall be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in the principal amount of \$1,000 or more through book-entries on the books and records of DTC and its participants.

The Bonds are issued under the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, effective January 1, 1962, and the acts amendatory thereof and supplemental thereto (the "Act"), N.J.S.A. 18A:64A-19 (with respect to certain debt of the County included in this issue and issued by the County on behalf of Ocean County College (the "County College")), a resolution adopted by the County on September 14, 2021 (the "Resolution") and the following bond ordinances of the County: Ordinance No. 2018-17 finally adopted July 3, 2018, Ordinance No. 2020-8 finally adopted April 15, 2020, Ordinance No. 2020-9 finally adopted April 15, 2020, Ordinance No. 2021-1 finally adopted May 5, 2021, Ordinance No. 2021-8 finally adopted June 2, 2021, Ordinance No. 2021-10 finally adopted June 2, 2021, Ordinance No. 2021-11 finally adopted June 2, 2021, Ordinance No. 2021-12 finally adopted June 2, 2021, Ordinance No. 2021-14 finally adopted July 7, 2021, Ordinance No. 2021-15 finally July 7, 2021 and Ordinance No. 2021-19 finally adopted July 7, 2021 (collectively, the "Ordinances") The Bonds are issued for the purpose of providing funds for the financing of certain capital improvements, as described in the Ordinances (collectively, the "Project"). The Project was authorized by the Ordinances.

In our capacity as Bond Counsel and as a basis for the opinions set forth below, we have examined the proceedings relating to the authorization and issuance of the Bonds, including (a) copies of the Ordinances and the Resolution; (b) such matters of law including, *inter alia*, the Act, N.J.S.A. 18A:64A-19, and the Internal Revenue Code of 1986, as amended (the "Code"); and (c) such other agreements, proceedings, certificates, records, approvals, resolutions and documents as to various matters with respect to the issuance of the Bonds as we have deemed necessary. We have further assumed and relied upon the genuineness, accuracy and completeness of all of the documents and other instruments which we have examined. As to questions of fact material to our opinion, we have relied upon the proceedings and other certifications of public officials executed and furnished to us without undertaking to verify the same by independent investigation.

Based upon the foregoing, we are of the opinion that:

1. The County is a body politic and corporate of the State of New Jersey, duly and validly organized and existing under the laws of the State of New Jersey and authorized to undertake the Project, to adopt the Ordinances and the Resolution, and to issue and deliver the Bonds.
2. The Bonds have been duly authorized, issued, executed and sold by the County; the Ordinances and the Resolution have been duly authorized and adopted by the County; and the Bonds, the Ordinances and the Resolution are legal, valid and binding obligations of the County enforceable in accordance with their respective terms.

3. Assuming the County and the County College observe their covenants with respect to compliance with the Code, under laws, regulations, rulings and judicial decisions existing on the date of the original delivery of the Bonds, interest on the Bonds is excluded from gross income of the owners thereof for federal income tax purposes under Section 103 of the Code. In addition, interest on the Bonds is not treated as a preference item for purposes of the alternative minimum tax imposed by the Code on individuals.

4. Under the laws of the State of New Jersey as enacted and construed on the date of original delivery of the Bonds, interest on the Bonds and any gain from the sale thereof are excludable from gross income under the New Jersey Gross Income Tax Act.

5. The power and obligation of the County to pay the Bonds is unlimited, and the County shall be required to levy *ad valorem* taxes upon all taxable real property within the County for the payment of the principal of and interest on the Bonds without limitation as to rate or amount.

For purposes of this opinion, the enforceability (but not the validity) of the documents mentioned herein may be limited by applicable bankruptcy, insolvency, reorganization, moratorium or other laws now or hereafter enacted by any state or by the federal government affecting the enforcement of creditors' rights generally, and by equitable principles, and the phrase "enforceable in accordance with their respective terms" shall not mean that specific performance would necessarily be available as a remedy in every situation.

Other than as set forth in Paragraphs 3 and 4 hereof, we express no opinion regarding other federal and state tax consequences arising with respect to the Bonds.

We express no opinion herein as to the adequacy or accuracy of any official statement, private placement memorandum or other offering material pertaining to the offering of the Bonds.

GLUCKWALRATH LLP

*An opinion in substantially the following form
will be delivered at Closing, assuming no
material changes in facts or law.*

_____, 2021

Board of County Commissioners of the
County of Ocean, New Jersey

Re: \$4,095,000 County of Ocean, New Jersey,
College Capital Improvement Bonds, Series 2021

Ladies and Gentlemen:

We have acted as Bond Counsel in connection with the issuance by the County of Ocean, New Jersey (the "County") of its College Capital Improvement Bonds, Series 2021 in the aggregate principal amount of \$4,095,000 (the "Bonds"). The Bonds are general obligations of the County and the full faith, credit and taxing power of the County is available to pay the principal of and interest on the Bonds. The Bonds are dated the date of delivery, mature on August 1 in each of the years and bear interest at the rates payable on February 1, 2022 and semiannually thereafter on the first day of February and August in each year until maturity as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2022	\$815,000	2.000%
2023	820,000	4.000
2024	820,000	4.000
2025	820,000	4.000
2026	820,000	4.000

The Bonds are not subject to optional redemption prior to maturity. TD Bank, National Association, Cherry Hill, New Jersey, serves as Paying Agent for the Bonds.

The Bonds will be initially issued in book-entry form only in the form of one certificate for the aggregate principal amount of Bonds maturing in each year, registered in the name of and held by Cede & Co., as nominee of The Depository Trust Company ("DTC"), which will act as securities depository for the Bonds. DTC will be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of such interests among such participants. Such participants shall be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in the principal amount of \$1,000 or more thereof through book-entries on the books and records of DTC and its participants.

The Bonds are issued under the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, effective January 1, 1962, and the acts amendatory thereof and supplemental thereto (the "Act"), Chapter 12 of the Laws of New Jersey of 1971,

effective January 28, 1971, and the acts amendatory thereof and supplemental thereto (the "County College Bond Act"), a resolution adopted by the County on September 14, 2021 (the "Resolution") and Ordinance No. 2021-19 of the County, finally adopted July 7, 2021 (the "Ordinance"). The Bonds are issued for the purpose of providing funds for the financing of certain capital improvements at Ocean County College (the "College") as described in the Ordinance (the "Project"). The Project was authorized by the Ordinance.

In our capacity as Bond Counsel and as a basis for the opinions set forth below, we have examined the proceedings relating to the authorization and issuance of the Bonds, including (a) copies of the Resolution and the Ordinance; (b) such matters of law, including, *inter alia*, the Act, the County College Bond Act and the Internal Revenue Code of 1986, as amended (the "Code"); and (c) such other agreements, proceedings, certificates, records, approvals, resolutions and documents as to various matters with respect to the issuance of the Bonds as we have deemed necessary. We have further assumed and relied upon the genuineness, accuracy and completeness of all of the documents and other instruments which we have examined. As to questions of fact material to our opinion, we have relied upon the proceedings and other certifications of public officials executed and furnished to us without undertaking to verify the same by independent investigation.

Based upon the foregoing, we are of the opinion that:

1. The County is a body politic and corporate of the State of New Jersey, duly and validly organized and existing under the laws of the State of New Jersey and authorized to undertake the financing of the Project, to adopt the Resolution and the Ordinance, and to issue and deliver the Bonds.

2. The Bonds have been duly authorized, issued, executed and sold by the County; the Resolution and the Ordinance have been duly authorized and adopted by the County; and the Bonds, the Resolution and the Ordinance are legal, valid and binding obligations of the County enforceable in accordance with their respective terms.

3. Assuming the County and the College observe their covenants with respect to compliance with the Code, under laws, regulations, rulings and judicial decisions existing on the date of the original delivery of the Bonds, interest on the Bonds is excluded from gross income of the owners thereof for federal income tax purposes under Section 103 of the Code. In addition, interest on the Bonds is not treated as a preference item for purposes of the alternative minimum tax imposed by the Code on individuals.

4. Under the laws of the State of New Jersey as enacted and construed on the date of original issuance of the Bonds, interest on the Bonds and gain from the sale thereof are excludable from gross income under the New Jersey Gross Income Tax Act.

5. The power and obligation of the County to pay the Bonds is unlimited, and the County shall be required to levy *ad valorem* taxes upon all taxable real property within the County for the payment of the principal of and interest on the Bonds without limitation as to rate or amount.

For purposes of this opinion, the enforceability (but not the validity) of the documents mentioned herein may be limited by applicable bankruptcy, insolvency, reorganization, moratorium or other laws now or hereafter enacted by any state or by the federal government affecting the enforcement of creditors' rights generally, and by equitable principles, and the phrase "enforceable in accordance with their respective terms" shall not mean that specific performance would necessarily be available as a remedy in every situation.

Other than as set forth in Paragraphs 3 and 4 hereof, we express no opinion regarding other federal and state tax consequences arising with respect to the Bonds.

We express no opinion herein as to the adequacy or accuracy of any official statement, private placement memorandum or other offering material pertaining to the offering of the Bonds.

GLUCKWALRATH LLP

APPENDIX D

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CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the County of Ocean, New Jersey (the "Issuer") in connection with the issuance by the Issuer of \$22,195,000 principal amount of its General Improvement Bonds, Series 2021 (the "Bonds"). The Bonds are being issued pursuant to Bond Ordinances (the "Ordinances") duly adopted by the Board of Commissioners of the Issuer (the "Board") on various dates, and a resolution duly adopted by the Board on September 14, 2021 (the "Resolution"). The Bonds are dated October 5, 2021 and shall mature on August 1 in the years 2022 through 2039, inclusive. The Issuer covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Bondholders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriter in complying with the provisions of Rule 15c2-12(b)(5) promulgated by the Securities and Exchange Commission ("SEC") under the Securities Exchange Act of 1934, as the same may be amended from time to time ("Exchange Act").

Section 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Bondholder" shall mean any person who is the registered owner of any Bond, including holders of beneficial interests in the Bonds.

"Continuing Disclosure Information" shall mean: (i) the Annual Report; (ii) any notice required to be filed with the Repositories pursuant to Section 5 hereof; and (iii) any notice of an event required to be filed with the Repositories pursuant to Section 3(c) hereof.

"Dissemination Agent" shall mean the Issuer, or any successor Dissemination Agent designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

"EMMA" shall mean the Electronic Municipal Market Access System ("EMMA"), an internet based filing system created and maintained by the MSRB in accordance with the SEC Release, pursuant to which issuers of tax-exempt bonds, including the Bonds, and other filers on behalf of the such issuers shall upload Continuing Disclosure Information to assist underwriters in complying with the Rule and to provide the general public with access to such Continuing Disclosure Information.

"Financial Obligation" means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term "Financial Obligation" shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"MSRB" shall mean the Municipal Bonds Rulemaking Board established pursuant to Section 15B(b)(1) of the Exchange Act.

"National Repository" shall mean the MSRB, through the internet facilities of EMMA, or any other public or private repository or entity that shall hereafter be designated by the SEC as a repository for purposes of the Rule.

"Official Statement" shall mean the Official Statement of the County, dated September 21, 2021, relating to the Bonds.

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Repository" or "Repositories" shall mean each National Repository and each State Repository, if any.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the SEC under the Exchange Act, as the same may be amended from time to time.

"SEC Release" shall mean Release No. 34-59062, of the SEC, dated December 5, 2008.

"State" shall mean the State of New Jersey.

"State Repository" shall mean any public or private repository or entity designated by the State as a state repository for the purpose of the Rule and recognized as such by the SEC. As of the date of this Disclosure Certificate, there is no State Repository.

Section 3. Provision of Annual Reports.

(a) The Issuer shall, or shall cause the Dissemination Agent to, not later than nine (9) months after the end of its fiscal year, commencing with the report for the fiscal year ending December 31, 2021, provide to the MSRB in an electronic format as prescribed by the MSRB, an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the Issuer's fiscal year changes, it shall give notice of such change to MSRB. Any and all items that must be included in the Annual Report may be incorporated by reference from other information that is available to the public on the MSRB's Internet Web site, or that has been filed with the SEC.

(b) Not later than fifteen (15) Business Days prior to the date specified in subsection (a) for making available or providing the Annual Report, the Issuer shall provide the Annual Report to the Dissemination Agent (if other than the Issuer). If the Issuer is unable to provide to the MSRB an Annual Report by the date required in subsection (a), the Issuer shall, in a timely manner, send a notice to the MSRB in substantially the form attached as Exhibit A, in an electronic format as prescribed by the MSRB. All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB.

(c) The Dissemination Agent shall file a report with the Issuer certifying that the Annual Report has been provided to the MSRB pursuant to this Disclosure Agreement, stating the date it was provided.

Section 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

1. The audited financial statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting standards (GAAS) as from time to time in effect, and as prescribed by the Division of Local Government Services in the Department of Community Affairs of the State pursuant to Chapter 5 of Title 40A of the New Jersey Statutes. If the Issuer's audited financial statements are not available by the time the Annual Report is required to be filed

pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

2. The financial information and operating data set forth in the Official Statement (including Appendix A thereto) dated September 21, 2021 prepared in connection with the sale of the Bonds, under the captions: "Schedule of Bond and Note Maturities", "Tax Information", "Ocean County Leading Tax Ratables - 2021", "County of Ocean Statement of Statutory Debt Condition as of July 15, 2021", "List of Authorized Debt as of July 15, 2021" and "Debt Ratios".

Section 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds:

1. principal and interest payment delinquencies;
2. non-payment related defaults, if material;
3. unscheduled draws on debt service reserves reflecting financial difficulties;
4. unscheduled draws on credit enhancements reflecting financial difficulties;
5. substitution of credit or liquidity providers, or their failure to perform;
6. adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability. Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the Bonds;
7. modifications to rights of Bondholders, if material;
8. Bond Calls, if material and tender offers;
9. defeasances;
10. release, substitution, or sale of property securing repayment of the Bonds, if material;
11. rating changes.
12. bankruptcy, insolvency, receivership or similar events of the Issuer, which shall be considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer;
13. the consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

14. appointment of a successor or additional trustee or the change of name of a trustee, if material;
15. incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect Bondholders, if material; and
16. default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event described in subsection (a) for which a disclosure obligation is dependent upon materiality, the Issuer shall as soon as possible determine if such event would be material under applicable federal securities laws.

(c) If disclosure of a Listed Event is required, the Issuer shall, in a timely manner not in excess of ten business days after the occurrence of the event, file a notice of such occurrence with the MSRB in an electronic format as prescribed by the MSRB. All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

Section 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be the Issuer.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Section 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Bondholders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative

form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate any Bondholder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default on the Bonds, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including reasonable attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's gross negligence or wilful misconduct. The obligations of the Issuer under this Section 11 shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and the Bondholders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Dated: October 5, 2021

COUNTY OF OCEAN, NEW JERSEY

By: _____
Julie N. Tarrant, County Comptroller

EXHIBIT A

NOTICE OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: County of Ocean, New Jersey

Name of Bond Issue: \$22,195,000 General Improvement Bonds, Series 2021

Date of Issuance: October 5, 2021

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3(a) of the Continuing Disclosure Certificate dated October 5, 2021. The Issuer anticipates that the Annual Report will be filed by _____, 20__.

Dated: _____, 20__

COUNTY OF OCEAN, NEW JERSEY

By: _____
Name:
Title:

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the County of Ocean, New Jersey (the "Issuer") in connection with the issuance by the Issuer of \$4,095,000 principal amount of its College Capital Improvement Bonds, Series 2021 (the "Bonds"). The Bonds are being issued pursuant to a Bond Ordinance (the "Ordinance") duly adopted by the Board of Commissioners of the Issuer (the "Board") on July 7, 2021, and a resolution duly adopted by the Board on September 14, 2021 (the "Resolution"). The Bonds are dated October 5, 2021 and shall mature on August 1 in the years 2022 through 2026, inclusive. The Issuer covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Bondholders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriter in complying with the provisions of Rule 15c2-12(b)(5) promulgated by the Securities and Exchange Commission ("SEC") under the Securities Exchange Act of 1934, as the same may be amended from time to time ("Exchange Act").

Section 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Bondholder" shall mean any person who is the registered owner of any Bond, including holders of beneficial interests in the Bonds.

"Continuing Disclosure Information" shall mean: (i) the Annual Report; (ii) any notice required to be filed with the Repositories pursuant to Section 5 hereof; and (iii) any notice of an event required to be filed with the Repositories pursuant to Section 3(c) hereof.

"Dissemination Agent" shall mean the Issuer, or any successor Dissemination Agent designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

"EMMA" shall mean the Electronic Municipal Market Access System ("EMMA"), an internet based filing system created and maintained by the MSRB in accordance with the SEC Release, pursuant to which issuers of tax-exempt bonds, including the Bonds, and other filers on behalf of the such issuers shall upload Continuing Disclosure Information to assist underwriters in complying with the Rule and to provide the general public with access to such Continuing Disclosure Information.

"Financial Obligation" means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term "Financial Obligation" shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"MSRB" shall mean the Municipal Bonds Rulemaking Board established pursuant to Section 15B(b)(1) of the Exchange Act.

"National Repository" shall mean the MSRB, through the internet facilities of EMMA, or any other public or private repository or entity that shall hereafter be designated by the SEC as a repository for purposes of the Rule.

"Official Statement" shall mean the Official Statement of the County, dated September 21, 2021, relating to the Bonds.

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Repository" or "Repositories" shall mean each National Repository and each State Repository, if any.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the SEC under the Exchange Act, as the same may be amended from time to time.

"SEC Release" shall mean Release No. 34-59062, of the SEC, dated December 5, 2008.

"State" shall mean the State of New Jersey.

"State Repository" shall mean any public or private repository or entity designated by the State as a state repository for the purpose of the Rule and recognized as such by the SEC. As of the date of this Disclosure Certificate, there is no State Repository.

Section 3. Provision of Annual Reports.

(a) The Issuer shall, or shall cause the Dissemination Agent to, not later than nine (9) months after the end of its fiscal year, commencing with the report for the fiscal year ending December 31, 2021, provide to the MSRB in an electronic format as prescribed by the MSRB, an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the Issuer's fiscal year changes, it shall give notice of such change to MSRB. Any and all items that must be included in the Annual Report may be incorporated by reference from other information that is available to the public on the MSRB's Internet Web site, or that has been filed with the SEC.

(b) Not later than fifteen (15) Business Days prior to the date specified in subsection (a) for making available or providing the Annual Report, the Issuer shall provide the Annual Report to the Dissemination Agent (if other than the Issuer). If the Issuer is unable to provide to the MSRB an Annual Report by the date required in subsection (a), the Issuer shall, in a timely manner, send a notice to the MSRB in substantially the form attached as Exhibit A, in an electronic format as prescribed by the MSRB. All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB.

(c) The Dissemination Agent shall file a report with the Issuer certifying that the Annual Report has been provided to the MSRB pursuant to this Disclosure Agreement, stating the date it was provided.

Section 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

1. The audited financial statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting standards (GAAS) as from time to time in effect, and as prescribed by the Division of Local Government Services in the Department of Community Affairs of the State pursuant to Chapter 5 of Title 40A of the New Jersey Statutes. If the Issuer's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a),

the Annual Report shall contain unaudited financial statements and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

2. The financial information and operating data set forth in the Official Statement (including Appendix A thereto) dated September 21, 2021 prepared in connection with the sale of the Bonds, under the captions: "Schedule of Bond and Note Maturities", "Tax Information", "Ocean County Leading Tax Ratables - 2021", "County of Ocean Statement of Statutory Debt Condition as of July 15, 2021", "List of Authorized Debt as of July 15, 2021" and "Debt Ratios".

Section 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds:

1. principal and interest payment delinquencies;
2. non-payment related defaults, if material;
3. unscheduled draws on debt service reserves reflecting financial difficulties;
4. unscheduled draws on credit enhancements reflecting financial difficulties;
5. substitution of credit or liquidity providers, or their failure to perform;
6. adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability. Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or others material events affecting the tax status of the Bonds;
7. modifications to rights of Bondholders, if material;
8. Bond Calls, if material and tender offers;
9. defeasances;
10. release, substitution, or sale of property securing repayment of the Bonds, if material;
11. rating changes.
12. bankruptcy, insolvency, receivership or similar events of the Issuer, which shall be considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer;
13. the consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

14. appointment of a successor or additional trustee or the change of name of a trustee, if material;
15. incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect Bondholders, if material; and
16. default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event described in subsection (a) for which a disclosure obligation is dependent upon materiality, the Issuer shall as soon as possible determine if such event would be material under applicable federal securities laws.

(c) If disclosure of a Listed Event is required, the Issuer shall, in a timely manner not in excess of ten business days after the occurrence of the event, file a notice of such occurrence with the MSRB in an electronic format as prescribed by the MSRB. All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

Section 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be the Issuer.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Section 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Bondholders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative

form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate any Bondholder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default on the Bonds, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including reasonable attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's gross negligence or wilful misconduct. The obligations of the Issuer under this Section 11 shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and the Bondholders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Dated: October 5, 2021

COUNTY OF OCEAN, NEW JERSEY

By: _____
Julie N. Tarrant, County Comptroller

EXHIBIT A

NOTICE OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: County of Ocean, New Jersey
Name of Bond Issue: \$4,095,000 College Capital Improvement Bonds, Series 2021
Date of Issuance: October 5, 2021

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3(a) of the Continuing Disclosure Certificate dated October 5, 2021. The Issuer anticipates that the Annual Report will be filed by _____, 20__.

Dated: _____, 20__

COUNTY OF OCEAN, NEW JERSEY

By: _____
Name:
Title: